

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

TRUSTEE'S REPORT AND ACCOUNTS

For The Year Ended 31 March 2022

Charity Number: 1125112

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

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CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Charity Information

| | | |
|-----------|--------------------------|---------------------|
| Trustees: | Dr Malik Chowdhury- Nanu | Chairman |
| | Mr Ashuque Ahmed | Vice Chair |
| | Mr Aktar Ali Chowdhury | Secretary |
| | Mr Mohammed Monsur Ahmed | Treasurer |
| | Mr Abdul Malik | Assistant Secretary |
| | Mr Arakoth Chowdhury | Assistant Treasurer |
| | Mr Helal Chowdhury | EC Member |
| | Mr Syed Nuruzzaman | Member |
| | Mr Shaukat Hafejji | Member |
| | Mr Rahat Maih | Member |
| | Mr Abdur Rob | Member |

Charity Number: 1125112

Registered Office Address: 50 Grove Road, Chadwell Heath,
RM6 4AQ

Independent Examiner: Misbahul Karim FCCA
MMK Chartered Certified Accountants
37th Floor, 1 Canada Square
London, E14 5AA

Banks: HSBC

Netwest

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

Trustees' Report

For The Year Ended 31 March 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's objects and regulations are regulated by the constitution and the charity is an unincorporated association.

Appointment of Trustees

The trustees for the purposes of charity law are known as members of the management committee. Under the requirements of the constitution the members of the management committee are elected to serve for a period of one year after which they must be re-elected at the next annual general meeting.

Trustee Induction and Training

The trustees maintain a working knowledge of charity and company law and from current year onwards, they endeavour to attend charity and company courses run by outside providers. New Trustees are given copies of memorandum and articles of association and policies and procedures of the organisation.

Related Parties

During the year none of the trustees were remunerated or reimbursed expenses incurred by the Charity.

Risk Management

The trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Public Benefit Statement:

The trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

OBJECTIVES AND ACTIVITIES

- To advance the education of the public in particular but not exclusively in Islamic studies, the Bengali culture and language.
- To advance the Islamic religion in Chadwell hath for the benefit of the public through the holding of the payer meetings, lectures, public celebration of religious festivals, producing and/ or distributing literature to enlighten others about the religion.
- To provide or assist in the provision of facilities in the interests of the social welfare or recreation or other leisure time occupation of individuals who have need of such facilities by the reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

FINANCIAL REVIEW

The statement of financial activities showed a net surplus for the year of £18,255 and total reserves stand at £108,971.

Reserves Policy

The management committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The present level of reserves available to the charity of £108,971. The strategy is to continue to build reserves through planned operating surpluses, the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, in the unlikely event that reserves become inadequate to meet the necessary commitments.

Trustees and/or principal officers:

The following officers of the charity have held office for the whole of the year.

Dr Malik Chowdhury- Nanu (Chair)
Mr Aktar Ali Chowdhury (Secretary)
Mr Mohammed Monsur Ahmed- (Treasurer)

Activities and Achievements:

Focus of our work

General Charitable Purposes

Education / Training

Relief of Poverty

Religious activities

Sport / recreation

Provides services

Provides advocacy / advice / information

How our activities deliver public benefit

Who used and benefited from our services?

- Children / Young people
- Elderly / Old People
- People with disabilities
- People of a particular ethnic or racial origin
- General public / Mankind

Below is the list of activities/services that CHEACS is either currently providing, have provided before and is planning to provide in the near future as and when its practically and financially viable.

They encompass a range of events, which contribute to fulfilling CHEACS's aims and vision. These include:

CHEACS is providing their activity every Friday, whole month of Ramadan every evening and Eid prayer sessions into two Halls they are Chadwell Heath Library 160-170 Grove Road, RM6 4XB and Marjorie Collins Centre 237 Grove Road, Chadwell Heath, RM6 4XF.

Weekly Jumu'ah (Friday prayer)
Tarawee Prayer during Ramadan
Two Eid Prayers
Islam Awareness Week
Seminars and Lecture programmes
Study Circles
Dinners and social gatherings
Entertainment – Tour - Picnic
Mothers and Toddlers group
Arabic and Bangla Classes
And much, much more

What happened this Year up

Due to unfortunate circumstances, Covid affected our Vice- Chairman Mr. Kazi Khaled who had passed away and we have now replaced him with Mr. Ashuque Ahmed as Vice Chairman from his previous role of assistant secretary. Additionally, we have also changed Mr. Abdul Malik's position as assistant secretary. We have taken Mr. Arakoth Chowdhury to fulfil the position of assistant treasurer.

In terms of finance, this year we have received an increasing amount of funds in our CHEACS bank account consisting of interest free loan therefore we have decided collectively to purchase a building to make a community centre which is in our local proximity. Fortunately, a church was up for sale and the whole community showed their willingness to purchase and turn this into a community centre. The whole community came forward and they helped us with financial support through interest free loan. This is why you could see many individual payments come in to our HSBC Business account and we raised almost £700K. However, we couldn't purchase the building due to another bidder purchasing the building for £1200K which we were unable to raise within the deadline. Due to this, we have returned the £700k back to the people those who lent us as interest free loan.

Plans for Future Periods

Actively seek to identify an alternative property to serve our purposes, a property that can be used as a multi functional centre in particular carry out the functions of our activity. Put in place mechanisms to start fund raising that the community can be in a stronger financial position to purchase an alternative property as and when the opportunity arises.

Principle Funding Sources

CHEACS is a voluntary community organisation funded entirely by voluntary financial contributions from its Management Committee members, General members and members of the Muslim Community in Chadwell Heath area and beyond.

Investment Powers and Policy

There are no restrictions upon investments made by the charity. All investments will be made following careful consideration by the trustees to further the public benefit of the charity.

Charitable and Political Donations

CHEACS made no political or charitable donations in the reporting year from 01/04/2021 to 31/03/2022. All political or charitable donations will be made following careful consideration by the Trustees to further the public benefit of the charity.

Statement of Trustees' Responsibilities:

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources in the year. In preparing the statement the trustees are required to:

- *select suitable accounting policies and apply them consistently,
- *make judgements and estimates that are reasonable and prudent,
- *state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statements of accounts.
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that any statement of account prepared by them complies with the regulations under section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the board and signed on its behalf by:

Dr Malik Chowdhury- Nanu
CHAIRMAN

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

For The Year Ended 31 March 2022

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 7 to 11.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

-to keep accounting records in accordance with section 386 of the Companies Act 2006; and

-to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA
MMK Chartered Certified Accountants
960 Capability Green
Luton
LU1 3PE
Date: 24/01/2023

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2022 £ |
|---------------------------------|-------|-------------------------|-----------------------|----------------|
| Incoming Resources | | | | |
| Grants & Donations | 2 | 32,065 | - | 32,065 |
| Interest | | 6 | | 6 |
| Total Incoming Resources | | <u>32,071</u> | <u>-</u> | <u>32,071</u> |
| Resources Expended | | | | |
| Charitable Activities | 3 | 13,336 | - | 13,336 |
| Governance Cost | 4 | 480 | - | 480 |
| Total Resources Expended | | <u>13,816</u> | <u>-</u> | <u>13,816</u> |
| Net Income For The Year | | 18,255 | - | 18,255 |
| Reconciliation of Funds: | | | | |
| Total Funds Brought Forward | | <u>90,716</u> | <u>-</u> | <u>90,716</u> |
| Total Funds Carried Forward | | <u>108,971</u> | <u>-</u> | <u>108,971</u> |

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above financial periods.

The notes on pages 10 to 11 form part of these accounts.

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY

BALANCE SHEET AS AT 31 MARCH 2022

| | Notes | 2022 | 2021 |
|--|-------|----------------|---------------|
| | | £ | £ |
| <u>Current Assets</u> | | | |
| Other Debtor | | 32,000 | - |
| Cash at Bank and In Hand | 6 | <u>79,885</u> | <u>91,676</u> |
| | | 111,885 | 91,676 |
| <u>Creditors</u> | | | |
| Amounts Falling Due Within One Year | 5 | <u>2,914</u> | <u>960</u> |
| <u>Net Current Assets</u> | | 108,971 | 90,716 |
| | | <u>108,971</u> | <u>90,716</u> |
| <u>Total Funds of The Charity</u> | | | |
| Unrestricted Funds- General | | <u>108,971</u> | <u>90,716</u> |
| | | <u>108,971</u> | <u>90,716</u> |

These accounts were approved by the Board of Trustees on

.....
Dr Malik Chowdhury- Nanu

Chair of the Board of Trustees

.....
Mr Mohammed Monsur Ahmed

Treasurer

The notes on pages 10 to 11 form part of these accounts

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY
Notes to the Accounts
For The Year Ended 31 March 2022

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, excluded of VAT where applicable.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Fixture & Fittings is 33% on Reducing Balance

CHADWELL HEATH EDUCATIONAL AND CULTURAL SOCIETY
Notes to the Accounts
For The Year Ended 31 March 2022

2. Grants and Donations

| | Unrestricted Funds | Restricted Funds | 2022 | 2021 |
|-----------------------------------|-------------------------------|-----------------------------|---------------|--------------|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Friday Collection | 26,448 | - | 26,448 | - |
| Ramadan Collection | 5,617 | - | 5,617 | - |
| Donations - Cash & Cheque Deposit | - | - | - | 8,452 |
| | <u>32,065</u> | <u>-</u> | <u>32,065</u> | <u>8,452</u> |

3. Cost of Charitable activities

| Cost Directly Allocated to Activities: | 2022 | 2021 |
|--|---------------|--------------|
| | <u></u> | <u></u> |
| Imam Remuneration | 6,080 | - |
| Repair & Maintenance | 1,710 | - |
| Bank Charges | 36 | - |
| Insurance | 199 | 176 |
| Rent & Rates | 5,311 | 1,344 |
| | <u>13,336</u> | <u>1,520</u> |

4. Governance Cost

| | | |
|-----------------|------------|------------|
| Accountancy Fee | <u>480</u> | <u>480</u> |
| | <u>480</u> | <u>480</u> |

5. Creditors: Amounts Falling Due Within One Year

| | | |
|-----------------|--------------|------------|
| Accountancy Fee | 1,440 | 960 |
| Other Creditor | 1,474 | - |
| | <u>2,914</u> | <u>960</u> |

6. Cash at Bank and in hand

| | | |
|--------------|---------------|---------------|
| Cash at Bank | 79,885 | 91,018 |
| Cash in Hand | - | 658 |
| | <u>79,885</u> | <u>91,676</u> |

7. Transactions With Trustees

None of the trustees were remunerated or reimbursed expenses during the year.