

INTERNATIONAL GOSPEL COMMUNITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 17TH JUNE 2022

CHARITY NUMBER: 1125108

INTERNATIONAL GOSPEL COMMUNITY
UNIT 3, 145 – 159 ELTHAM HIGH STREET
LONDON
SE9 1TW

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LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 17th JUNE 2022

ADDRESS FOR CORRESPONDENCE

UNIT 3, 145 – 159 ELTHAM HIGH STREET
LONDON
SE9 1TW

REGISTERED CHARITY NUMBER

1125108

GOVERNING DOCUMENT

DECLARATION OF TRUST
17TH JUNE 2008.

TRUSTEES/ DIRECTORS

Mr Sergio Dutra
Mrs Deise Rodrigues
Mr Silas Bernardes Ferreira

PRINCIPAL BANKERS

NatWest Bank
54 Streatham High Road
London
SW16 1BZ

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

INTERNATIONAL GOSPEL COMMUNITY

TRUSTEES' REPORT YEAR ENDED 17TH June 2022

The trustees are pleased to present their report for the year ended 17TH June 2022 for the charity, International Gospel Community with Charity Number 1125108.

The Trustees of the charity are: Sergio Dutra
Deise Rodrigues
Silas Bernardes Ferreira

The principal address of the charity is: Unit 3, 145 – 159 Eltham High Street
London
SE9 1TW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted on 17th June 2008 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and/or distributing literature and recorded material to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith .The church continued to hold several conferences to assist the spiritual development of the people in the community. The church continues to use Facebook to broadcast its services due to the pandemic. In addition with this it helped to distribute food to families in need in the community during this time.

FINANCIAL REVIEW

The income of the charity is above £73,400. The costs have been managed over this period. The church used a large amount of its income in paying the rent of the building. It has made some progress in reducing its debt and they are on track of following the plan to clear the debt over the next 1-2 years. The organisation received government grants during the year and a bounce back loan as well to help its operations.

FUTURE PLANS

The organisation is looking to start saving in order to purchase its own premises in the future. They also plan to support more families in need and plan to continue to host its regular services and conferences in the coming year. The organisation is a going concern.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 7th September 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

INTERNATIONAL GOSPEL COMMUNITY

I report on the accounts of the church for the year ended 17th June 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles road
Mitcham
Surrey
CR4 3FH

INTERNATIONAL GOSPEL COMMUNITY				
Statement of Financial Activities for the year ended 17th JUNE 2022				
			Unrestricted Funds	Total Funds
			£	2022 2021
Incoming Resources	Note		£	£
from generated funds				
Donations and Legacies	2		73414	73414 77972
Investment income	3		1	1 1
			73415	73415 77973
Other			12174	12174 49533
Total Incoming Resources			85589	85589 127506
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6		81,620	81,620 71,442
Other	4		33950	33950 29229
Total Resources Expended			115,570	115,570 100671
Net movement in funds			-29,981	-29,981 26835
Reconciliation of Funds				
Total Funds brought forward			24562	24562 -2273
Total Funds carried forward			-5,419	-5,419 24562
The above funds are all classed as to purpose				
All movements of funds and all recognised gains and losses are included above.				
The notes on the accounts form part of these accounts.				

INTERNATIONAL GOSPEL COMMUNITY	
Balance Sheet as at 17th JUNE 2022	

	Note	2022	2021
Fixed Assets		£	
Tangible fixed assets	5	12020	11226
		12020	11226
Current Assets			
Cash at bank and in hand		923	46285
Debtors & prepayments	9	18000	0
		18923	46285
Creditors: amounts falling due within one year			
Creditors & accruals	8	36362	32949
Net Current Assets		-17439	13336
Net Assets		-5419	24562
Unrestricted Funds			
General Fund		-5419	24562
TOTAL FUNDS		-5419	24562
Approved by the trustees on 8th September 2023 and signed on their behalf by :			
<div style="border-top: 1px solid black; width: 100%;"></div>			
The notes on these accounts form part of these accounts			

INTERNATIONAL GOSPEL COMMUNITY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 17TH JUNE 2022

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

INTERNATIONAL GOSPEL COMMUNITY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 17TH JUNE 2022

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

INTERNATIONAL GOSPEL COMMUNITY

Notes to the accounts for year ended 17th JUNE 2022

2 Voluntary Income

	Unrestricted Funds	Total funds 2022	Total funds 2021
Church collections	£	£	£
Donations	73414	73414	77972
	73414	73414	77972

	£	£/2022	£/2021
Other Income			
Gift aid	12174	12174	13371
JRS Grant			16162
Funding			20000
Total	12174	12174	49533

3 Investment income

	Unrestricted Funds £	Total funds 2022/£	2021/£
Bank Interest	1	1	1

4 Other

	2022	2021	Purpose
Mission offerings	13018	22528	missions
Professional fees	20932	6701	
	33950	29229	

5 Tangible Fixed Assets

	Instrument £	Fittings £	Equipment £	Total 2022 £
Cost				
At 18/06/2021	381	793	30694	31868
Additions	0	0	3799	3799
At 17/06/2022	381	793	34493	35667
Depreciation				
At 18/06/2021	335	158	20149	20642
charge for the year	9	127	2869	3005
At 17/06/2022	344	285	23018	23647
Net Book Value at 17/06/2022	37	508	11475	12020
Net Book Value at 18/06/2021	46	635	10545	11226

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INTERNATIONAL GOSPEL COMMUNITY							
Notes to the accounts for year ended 17TH JUNE 2022							
6 Cost of Activities in furtherance of Charity's Objectives							
		2022/£		2021/£			
Hire of Hall		3190		3613			
Maintenance/ Repair		23100		163			
Hotel costs for guests		0		689			
Bookkeeper		0		1622			
Vehicle hire		0		1289			
Wages		35146		38659			
Subscription		917		713			
HMRC		2286		2584			
Rates		1656		0			
Loan interest		824		1875			
Advertising		1697		3301			
Insurance		1212		416			
Stationery		0		404			
Utilities		789		0			
Telephone & Internet		441		470			
Depreciation		3005		2806			
Refreshments		8		0			
Pension		2953		2859			
Welfare		82		5370			
Supplies		1950		1928			
Music Services		535		0			
Accountant		1322		0			
Travel costs		174		2671			
Training		330		10			
Stationary		3		0			
TOTAL		81620		71442			

