

**INTERNATIONAL GOSPEL COMMUNITY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 17<sup>TH</sup> JUNE 2021**

**CHARITY NUMBER: 1125108**

**INTERNATIONAL GOSPEL COMMUNITY**  
**3A DUNSTER GARDENS**  
**LONDON**  
**NW6 7NG**

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**LEGAL & ADMINISTRATIVE DETAILS**  
**YEAR ENDED 17<sup>th</sup> JUNE 2021**

**ADDRESS FOR CORRESPONDENCE**

3A DUNSTER GARDENS  
LONDON  
NW6 7NG

**REGISTERED CHARITY NUMBER**

1125108

**GOVERNING DOCUMENT**

DECLARATION OF TRUST  
17<sup>TH</sup> JUNE 2008.

**TRUSTEES/ DIRECTORS**

Mr Sergio Dutra  
Mrs Deise Rodrigues  
Mrs Daniella Shelley

**PRINCIPAL BANKERS**

NatWest Bank  
54 Streatham High Road  
London  
SW16 1BZ

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

# **INTERNATIONAL GOSPEL COMMUNITY**

## **TRUSTEES' REPORT YEAR ENDED 17<sup>TH</sup> June 2021**

The trustees are pleased to present their report for the year ended 17<sup>TH</sup> June 2021 for the charity, International Gospel Community with Charity Number 1125108.

The Trustees of the charity are: Sergio Dutra  
Deise Rodrigues  
Gabriela Gauza-Brown

The principal address of the charity is: 3A Dunster Gardens  
London  
NW6 7NG

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a trust deed that was adopted on 17<sup>th</sup> June 2008 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and/or distributing literature and recorded material to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith .The church continued to hold several conferences to assist the spiritual development of the people in the community. The church continues to use Facebook to broadcast its services due to the pandemic. In addition with this it helped to distribute food to families in need in the community during this time.

## **FINANCIAL REVIEW**

The income of the charity is above £127,000. The costs have been managed over this period. The church used a large amount of its income in paying the rent of the building. It has made some progress in reducing its debt and they are on track of following the plan to clear the debt over the next 1-2years. The organisation received government grants during the year and a bounce back loan as well to help its operations.

## **FUTURE PLANS**

The organisation is looking to start saving in order to purchase its own premises in the future. They also plan to support more families in need and plan to continue to host its regular services and conferences in the coming year. The organisation is a going concern.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 8<sup>th</sup> June 2022 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees

## **INTERNATIONAL GOSPEL COMMUNITY**

I report on the accounts of the church for the year ended 17<sup>th</sup> June 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

## INTERNATIONAL GOSPEL COMMUNITY

### Statement of Financial Activities for the year ended 17th JUNE 2020

		Unrestricted Funds £	Total Funds 2020 £	2019
<b>Incoming Resources from generated funds</b>	Note			
Donations and Legacies	2	77972	77972	75066
Investment income	3	1	1	1
		<u>77973</u>	<u>77973</u>	<u>75067</u>
Other		49533	49533	17844
<b>Total Incoming Resources</b>		<u>127506</u>	<u>127506</u>	<u>92911</u>
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	6	71,442	71,442	77585
Other	4	29229	29229	5887
<b>Total Resources Expended</b>		<u>100,671</u>	<u>100,671</u>	<u>83472</u>
<b>Net movement in funds</b>		<b>26,835</b>	<b>26,835</b>	<b>9439</b>
<b>Reconciliation of Funds</b>				
Total Funds brought forward		-2273	-2273	-11712
<b>Total Funds carried forward</b>		<b>24,562</b>	<b>24,562</b>	<b>-2273</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**INTERNATIONAL GOSPEL COMMUNITY**  
**Balance Sheet as at 17th JUNE 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Fixed Assets</b>		<b>£</b>	
Tangible fixed assets	<b>5</b>	11226	7376
		<hr/>	<hr/>
		11226	7376
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		46285	4001
<b>Debtors &amp; prepayments</b>	<b>9</b>	<hr/> 0	<hr/> 0
		46285	4001
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	32949	13650
		<hr/>	<hr/>
<b>Net Current Assets</b>		13336	-9649
		<hr/>	<hr/>
<b>Net Assets</b>		24562	-2273
<b>Unrestricted Funds</b>			
General Fund		24562	-2273
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		24562	-2273
		<hr/>	<hr/>

Approved by the trustees on 16th April 2021 and signed on their behalf by :

\_\_\_\_\_

The notes on these accounts form part of these accounts



**INTERNATIONAL GOSPEL COMMUNITY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 17<sup>TH</sup> JUNE 2021**

**1) Accounting Policies**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**INTERNATIONAL GOSPEL COMMUNITY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 17<sup>TH</sup> JUNE 2021**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

# INTERNATIONAL GOSPEL COMMUNITY

## Notes to the accounts for year ended 17th JUNE 2021

### 2 Voluntary Income

	Unrestricted Funds	Total funds 2021	Total funds 2020
Church collections	£	£	£
Donations	77972	77972	75066
	<b>77972</b>	<b>77972</b>	<b>75066</b>

	£	£/2021	£/2020
<b>Other Income</b>			
Gift aid	13371	13371	12257
JRS Grant	16162	16162	5587
Funding	20000	20000	
Total	<b>49533</b>	<b>49533</b>	<b>17844</b>

### 3 Investment income

	Unrestricted Funds £	Total funds 2021/£	2020/£
Bank Interest	1	1	1

	2021 Amount paid	2020 Purpose
Mission offerings	22528	2210 missions
Professional fees	6701	3677
	<b>29229</b>	<b>5887</b>

### 5 Tangible Fixed Assets

	Instrument £	Fittings £	Equipment £	Total 2021 £
<b>Cost</b>				
At 18/06/2020	381	0	24831	25212
Additions	0	793	5863	6656
At 17/06/2021	381	793	30694	31868
<b>Depreciation</b>				
At 18/06/2020	323	0	17513	17836
charge for the year	12	158	2636	2806
At 17/06/2021	335	158	20149	20642
<b>Net Book Value at 17/06/2021</b>	46	635	10545	11226
Net Book Value at 18/06/2020	58	0	7318	7376

**INTERNATIONAL GOSPEL COMMUNITY**  
**Notes to the accounts for year ended 17TH JUNE 2021**

**6 Cost of Activities in furtherance of Charity's Objectives**

	<b>2021/£</b>	<b>2020/£</b>
Hire of Hall	3613	9297
Maintenance/ Repair	163	0
Hotel costs for guests	689	0
Bookkeeper	1622	1312
Vehicle hire	1289	0
Legal fees	0	0
Wages	38659	34984
Subscription	713	705
HMRC	2584	1567
Rates	0	130
Loan interest	1875	3520
Advertising	3301	2745
Insurance	416	0
Stationery	404	1048
Loan repayments	0	0
Admin	0	24
Telephone	470	426
Depreciation	2806	1843
Refreshments	0	257
Pension	2859	2527
Outreach expenses	0	159
Welfare	5370	619
Supplies	1928	643
Music Services	0	356
Transportation costs	0	286
Web hosting	0	0
Building lease	0	0
Travel costs	2671	2594
Training	10	0
Canteen costs	0	717
Mission house rent	0	10996
Bank charges	0	0
Volunteer expenses	0	830
Church events	0	0
<b>TOTAL</b>	<b>71442</b>	<b>77585</b>

**INTERNATIONAL GOSPEL COMMUNITY**  
**Notes to the accounts for year ended 17TH JUNE 2021**

	<b>2021</b>	<b>2020</b>
<b>7 Staff Costs</b>	£	£
Wages	38659	34984
Tax/NI	2584	1567
<b>Total</b>	<b>41243</b>	<b>36551</b>

No employee earned more than £15,000 p.a. There were 3 employees during the year.

**Trustee Remuneration**

Trustee Deise Rodrigues received £13944 for services rendered to the charity as a Pastor.

<b>8 Creditors: amounts falling due within one year</b>	<b>2021/£</b>	<b>2020/£</b>
Independent examination	0	0
Outstanding loans	32949	13650
<b>Total</b>	<b>32949</b>	<b>13650</b>
<b>9 Debtors and Prepayments</b>	<b>2021/£</b>	<b>2020/£</b>
	0	0