

Company registration number: 06486246

Charity registration number: 1125098

# Brook Lane Community Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

## **Brook Lane Community Church**

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## **Brook Lane Community Church**

### **Reference and Administrative Details**

<b>Trustees</b>	Peter Furniss
	John Griffiths
	Stephen Harris
	Andrew Junaid
	Jacqueline Macnamara
	Neil Selby
<b>Secretary</b>	John Griffiths
<b>Charity Registration Number</b>	1125098
<b>Company Registration Number</b>	06486246
<b>Registered Office</b>	The charity is incorporated in England and Wales.
	27-29 Brook Lane
	Bromley
	Kent
	BR1 4PU
<b>Independent Examiner</b>	Field Sullivan Limited
	9 Hare & Billet Road
	Blackheath
	SE3 0RB
<b>Solicitors:</b>	Wellers
	Tension House
	Tweedy Road
	Bromley
	Kent BR1 3NF

# **Brook Lane Community Church**

## **Trustees' Report**

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Brook Lane Community Church (BLCCChurch) is a family of God's people drawn from the local community and existing to share Christ and do good to all people in the community and beyond. BLCCChurch operates primarily but not exclusively in Bromley and on the Downham Estate.

The aim of BLCCChurch continues to be the advancement of the Christian faith in accordance with principles compatible with the Evangelical Alliance Statement of Faith. The trustees may from time to time decide to advance other charitable purposes.

The main activities of BLCCChurch and the individuals whom it seeks to serve are described below and are undertaken to further our charitable purposes for the public benefit. The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **Achievements and performance**

We have continued to operate as normal, the one abiding change being that we continue to broadcast services for those who remain unable or unwilling to attend in person and intend to continue to do so. We also see this as a good way to promote the Gospel as we can never know the identity of all those who watch.

Children and youth work has continued to flourish, though in January 2024 we were sad to see our children's and family worker leave to explore God's calling elsewhere. We ensured that Sophie received a good send off and prayed God's blessing over her next assignment.

We have also started the process of revisiting and refreshing the Core Team, recognising that many have served in that leadership capacity for some time and we wanted to make sure that people had the option of stepping down if they felt so lead.

We continued to work with Transform Bromley Borough (TBB) to support the ongoing food poverty crisis across Bromley and to host an emergency food response in our immediate area via The Gleaning Pantry, a Social Supermarket operating in Downham. We again operated Brook Hub during the winter months as part of a "warm space" initiative, though were open on Tuesdays during the daytime only this year. The uptake from local residents was far lower than the previous year.

BLCCChurch continues to be involved in other initiatives designed to address issues in society. Some church members give their time voluntarily to Christians Against Poverty ("CAP"). This involves acting as a debt coach to people who are struggling to manage their finances and as "befrienders", someone who works alongside the debt coach to provide additional support to those wishing to use CAP services, since dealing with sometimes significant volumes of paperwork to bring debt situations under control can be daunting. CAP also runs job clubs and life skills courses to further assist people improve their personal situations.

## **Brook Lane Community Church**

### **Trustees' Report**

Additionally, a church member acts as an advocate for Acts 435, which is a giving website that allows people to give money to meet specific individual needs. The role of the advocate is to assess and verify the need before a request is posted on the Acts 435 website. The maximum amount that may be claimed at any one time is generally £150 and, once the request has been fulfilled, then the funds are received into the BLCChurch bank account. We then transfer the money to the beneficiary. BLCChurch therefore acts as a conduit for the money only and as such does not record these gifts as either its income or expense. This year we processed a further 9 gifts totalling £1,235, bring the cumulative total since September 2021 to 45 gifts totalling £5,710.

While CAP and Acts 435 can and do benefit church members, the overwhelming majority of people helped come from the local community more widely.

Other regular activities that ran throughout the year included New Beginnings (children aged 0-3 and their parents/carers) and Brook Café (open to the public). Use of the premises by outside bodies also continued during the year, though some have sadly now ceased operations.

Developing the spiritual life of BLCChurch continues to be an important area of focus and during the year a repeat visit to Ashburnham for another weekend retreat was widely anticipated. This duly took place in April 2024, so outside the reporting period but the themes of dealing with lament, focusing on hope and helping the marginalised were all well received and impacted people in different ways. Our regular Kingdom Group and prayer meetings also continued and, where it is convenient to do so, some midweek activities continue to benefit from the flexibility of being able to meet online.

Considering all of the above, the Elders of BLCChurch continue to be satisfied with the range of ministry activities undertaken.

#### **Support for Missionaries**

As noted in the Financial review section, BLCChurch has a policy of giving a certain proportion of its income to Missionary causes. In this section we would like to provide more detail about that support.

BLCChurch has a long history of supporting missionaries, for some of whom we also act as the sending church. Historically this has meant supporting individuals (whether directly or through missionary organisations) working in Africa (currently Zambia and Kenya), Europe (currently France and Portugal) and Japan. Recognising the value that is placed on regular giving over one-off donations, the vast majority of our missionary giving is committed and reviewed annually, though we do also set aside a small amount for occasional grants to meet needs that may arise. Where missionaries retire from the mission field, then we actively engage with missionary organisations to determine where we can best direct our grants.

The support we provide is not purely financial in that we actively engage with the individuals supported, obtaining their prayer letters and ensuring that these are disseminated among church members so that they have up to date information to hand. We also encourage visits from missionaries when they are on home assignment so that they can report on their activities, answers to prayer and current concerns to the church in person and so strengthen the personal connection. We meet with them online twice a year providing pastoral support and encouragement.

# **Brook Lane Community Church**

## **Trustees' Report**

### **Financial review**

The results for the year are set out in the Statement of Financial Activities. Overall we appear to have weathered the cost of living crisis that was prevalent during the year and the net impact on our reserves has been marginally positive. However, worthy of note is that we had cause to incur a significant amount of capital expenditure this year as we addressed fabric matters pertaining to the building and also had to purchase a new vehicle. Thankfully the ULEZ scrappage scheme ultimately contributed about 50% of the cost of acquiring a ULEX-compliant replacement. The trustees are satisfied that sufficient cash resources will be available as unrestricted funds in order to enable the outreach and activities of BLCChurch to be maintained and developed.

Cash reserves are required in order that BLCChurch may be able to continue to meet its contractual obligations for a period of three months in the event that activities should cease. The trustees believe that an appropriate minimum level of cash required to be held in reserve in the General Fund is £25,000, a level which we have been able to maintain throughout the year.

Where cash held in the General Fund exceeds £25,000, such cash is maintained in interest bearing deposit accounts until such time as an appropriate project or need is identified. This would include such matters as a requirement to effect repairs to the building and replace fixed assets.

BLCChurch has a policy of aiming to give up to 10% of income (net of cost contributions received) to support missionary activities undertaken by organisations and individuals both in the United Kingdom and overseas.

### **Risks**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **• Financial risk**

The main financial risk which BLCChurch faces concerns the continued receipt of the quarterly rent from the Links Medical Practice. Should the rent cease to be received or no new tenancy agreement put in place, BLCChurch would be faced with a shortfall of income until such time as alternative arrangements could be made.

#### **• Child protection and vulnerable adults**

BLCChurch runs a number of activities for the benefit of local children and vulnerable adults and as such takes into account the possible risks that could arise from that. Disclosure and Barring Service checks are required in respect of formal employees and all other BLCChurch members involved with such work.

Outside agencies that also use the Church for children's work are required to have their own insurance and child protection procedures.

#### **• Health & Safety and Security**

The Church premises are used for a wide range of activities, both by BLCChurch and by outside bodies, and a large number of people may attend as a result. Fire safety and hygiene inspections are carried out regularly, both internally and by external parties to ensure required standards are maintained.

The presence of the medical practice exposes the premises to a greater security risk than may otherwise be the case. Appropriate procedures, including regular inspections of the security alarm system, are in place.

## **Brook Lane Community Church**

### **Trustees' Report**

#### **Structure, governance and management**

The charity is a company limited by guarantee governed by memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Peter Furniss  
John Griffiths  
Stephen Harris  
Andrew Junaid  
Jacqui Macnamara  
Neil Selby

The directors of the company are also trustees for the purposes of charity law. The memorandum and articles of association requires the directors to be elected and to serve for two years after which they must be re-elected at the next Annual General Meeting. Trustees can appoint additional trustees who hold office until the next Annual General Meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £1 in the event of a winding up.

Elders, being Andrew Junaid, Martin Bredemear and Peter Furniss, together with existing trustees ensure that new trustees are aware of their legal obligations under charity law together with the operations of the charity.

Responsibility for spiritual direction and the activities of BLCChurch, including pastoral matters, rests with the Eldership, which meets on a weekly basis. Practical matters relating to the life of BLCChurch are overseen by the Core Team. Ultimate responsibility for BLCChurch's finances, the maintenance of the property and legal matters rests with the trustees who meet three times each year and ad hoc during the year as required. These meetings also include updates from the elders relating to matters pertinent to the life and operations of BLCChurch. An Annual General Meeting is also held, at which all members of the fellowship of BLCChurch are invited to attend.

In addition, the elders meet with the Chair of Trustees between the scheduled meetings to ensure that there is effective communication and understanding on strategic and some operational matters affecting BLCChurch. These meetings are also used to inform the elders of trustee matters in the event that input is required from them.

In common with many churches, BLCChurch is heavily reliant on the services of volunteers and greatly appreciates the work they undertake.

BLCChurch has close links with other churches in the area and is part of the leadership of Transform Bromley Borough (TBB) which represents over half of the churches in Bromley Borough running practical, Christ-centred events and activities for people within the Borough. Additionally, BLCChurch is a member of Churches Together in Central Bromley. While BLCChurch does not form part of a denominational grouping, it is a member of the Evangelical Alliance and adheres to its principles.

Reference and administrative information is provided on the page following the cover sheet.

## Brook Lane Community Church

### Trustees' Report

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Brook Lane Community Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

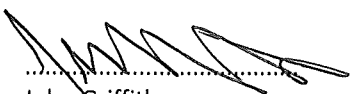
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18/06/24 and signed on its behalf by:



John Griffiths  
Company secretary and trustee



## **Brook Lane Community Church**

### **Independent Examiner's Report to the trustees of Brook Lane Community Church ('the Company')**

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Brook Lane Community Church ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 9 to 20.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of Brook Lane Community Church you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Brook Lane Community Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Brook Lane Community Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Brook Lane Community Church**

**Independent Examiner's Report to the trustees of Brook Lane Community Church ('the Company')**



.....  
Tim Sullivan FCA  
Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 ORB

Date: 19/6/24.....

## Brook Lane Community Church

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>							
Donations and legacies	3	49,522	-	49,522	47,212	-	47,212
Charitable activities	4	39,883	-	39,883	29,010	-	29,010
Investment income	5	89,585	-	89,585	85,407	-	85,407
Total income		178,990	-	178,990	161,629	-	161,629
<b>Expenditure on:</b>							
Charitable activities	6	(160,072)	-	(160,072)	(158,823)	-	(158,823)
Total expenditure		(160,072)	-	(160,072)	(158,823)	-	(158,823)
Net movement in funds		18,918	-	18,918	2,806	-	2,806
<b>Reconciliation of funds</b>							
Total funds brought forward		1,503,566	256,274	1,759,840	1,500,760	256,274	1,757,034
Total funds carried forward	17	1,522,484	256,274	1,778,758	1,503,566	256,274	1,759,840

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

The notes on pages 11 to 20 form an integral part of these financial statements.

**Brook Lane Community Church**  
**(Registration number: 06486246)**  
**Balance Sheet as at 31 March 2024**

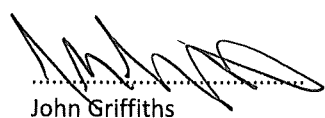
	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	129,714	111,892
Investments	13	<u>1,345,000</u>	<u>1,345,000</u>
		<u>1,474,714</u>	<u>1,456,892</u>
<b>Current assets</b>			
Debtors	14	21,792	11,291
Cash at bank and in hand		<u>322,354</u>	<u>326,184</u>
		344,146	337,475
<b>Creditors: Amounts falling due within one year</b>	15	<u>(40,102)</u>	<u>(34,527)</u>
<b>Net current assets</b>		<u>304,044</u>	<u>302,948</u>
<b>Net assets</b>		<u>1,778,758</u>	<u>1,759,840</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		256,274	256,274
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,522,484</u>	<u>1,503,566</u>
<b>Total funds</b>	17	<u>1,778,758</u>	<u>1,759,840</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 16.03.24... and signed on their behalf by:



John Griffiths  
Company secretary and trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

## **Brook Lane Community Church**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member of the charity in the event of its liquidation.

The address of its registered office is:

27-29 Brook Lane

Bromley

Kent

BR1 4PU

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Brook Lane Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revisions affect only that period, or in the period of the revision and future periods where the revisions affect both current and future periods.

## **Brook Lane Community Church**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Brook Lane Community Church

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	50 years straight line (building only)
Fixtures and fittings	3 to 10 years straight line
Motor vehicles	25% reducing balance

#### Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined every five years by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss. In the interim years the fair value is estimated by the trustees by reference to movement in underlying factors.

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Brook Lane Community Church

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	43,205	43,205	38,480
Gift aid reclaimed	<u>6,317</u>	<u>6,317</u>	<u>8,732</u>
	<u><u>49,522</u></u>	<u><u>49,522</u></u>	<u><u>47,212</u></u>

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Charitable activities and events	<u>39,883</u>	<u>39,883</u>	<u>29,010</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	6,710	6,710	2,042
Rental income	<u>82,875</u>	<u>82,875</u>	<u>83,365</u>
	<u><u>89,585</u></u>	<u><u>89,585</u></u>	<u><u>85,407</u></u>



## Brook Lane Community Church

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Communications		3,500	3,500	3,076
Ministry and outreach expenses		10,810	10,810	18,111
Premises		48,355	48,355	42,415
Depreciation and amortisation		10,002	10,002	6,530
Grant funding of activities		9,258	9,258	12,430
Staff costs		62,756	62,756	63,566
Support costs	7	15,391	15,391	12,695
		<u>160,072</u>	<u>160,072</u>	<u>158,823</u>

In addition to the expenditure analysed above, there are also governance costs of £15,391 (2023 - £12,695) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

##### Support costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs	10,350	10,350	9,850
Independant examination	2,802	2,802	1,900
Legal and professional	1,500	1,500	243
Admin	739	739	702
	<u>15,391</u>	<u>15,391</u>	<u>12,695</u>

## Brook Lane Community Church

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Andrew Junaid

Andrew Junaid received remuneration of £42,500 (2023: £39,720) and £1,040 (2023: £1,083) of expenses were reimbursed to Andrew Junaid during the year.

Andrew Junaid also received pension contributions of £3,083 (2023: £2,979).

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	68,394	68,845
Social security costs	887	1,014
Pension costs	3,825	3,557
	<u>73,106</u>	<u>73,416</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Pastoral	2	2
Administrative	2	2
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

## Brook Lane Community Church

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 10 Related party transactions

During the year the charity made the following related party transactions:

During the year donations of £14,090 (2023: £15,834) were received from trustees and related parties.

At the balance sheet date the amount due to/from them was £Nil (2023 - £Nil).

A payment of £nil (2023: £500) was made to Stephen Woolgar (son of trustee Timothy Woolgar) in respect of electrical works carried out.

At the balance sheet date the amount due to/from them was £Nil (2023 - £Nil).

A payment of £1,200 (2023: £1,150) was made to Sean and Rachel Macnamara (son and daughter-in-law of trustee Jacqueline Macnamara) to support their missionary activity in Kenya.

At the balance sheet date the amount due to/from them was £Nil (2023 - £Nil).

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	194,390	31,826	8,994	235,210
Additions	-	9,027	18,798	27,825
Disposals	-	(1,300)	(8,994)	(10,294)
At 31 March 2024	<u>194,390</u>	<u>39,553</u>	<u>18,798</u>	<u>252,741</u>
<b>Depreciation</b>				
At 1 April 2023	87,140	27,184	8,994	123,318
Charge for the year	3,900	2,578	3,525	10,003
Eliminated on disposals	-	(1,300)	(8,994)	(10,294)
At 31 March 2024	<u>91,040</u>	<u>28,462</u>	<u>3,525</u>	<u>123,027</u>
<b>Net book value</b>				
At 31 March 2024	<u>103,350</u>	<u>11,091</u>	<u>15,273</u>	<u>129,714</u>
At 31 March 2023	<u>107,250</u>	<u>4,642</u>	<u>-</u>	<u>111,892</u>

## Brook Lane Community Church

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 13 Fixed asset investments

	Investment properties £
<b>Cost or Valuation</b>	
At 1 April 2023	<u>1,345,000</u>
<b>Provision</b>	
At 31 March 2024	<u>-</u>
<b>Net book value</b>	
At 31 March 2024	<u><u>1,345,000</u></u>
At 31 March 2023	<u><u>1,345,000</u></u>

There has been no valuation of investment property by an independent valuer during the year, but the trustees do not believe the valuation has changed.

#### 14 Debtors

	2024 £	2023 £
Trade debtors	4,821	4,851
Prepayments	10,768	2,780
Other debtors	<u>6,203</u>	<u>3,660</u>
	<u><u>21,792</u></u>	<u><u>11,291</u></u>

#### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
VAT payable	4,891	4,528
Other creditors	7,597	9,424
Deferred income	<u>27,614</u>	<u>20,575</u>
	<u><u>40,102</u></u>	<u><u>34,527</u></u>

## Brook Lane Community Church

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 16 Operating lease commitments

##### Lessee

£1,082 (2023: £1,082) has been recognised in the statement of financial activities as an expense during the year in respect of operating lease arrangements.

The total amount contracted for but not provided in the financial statements was £1,489 (2023 - £2,482).

##### Lessor

The charity leases out part of its property to 19 June 2040, which is included as an investment property. Rental income of £82,300 (2023: £82,300) was received in the year in addition to expenses contributions and reimbursements. The lessee does not have an option to purchase the property at the expiry of the lease period.

#### 17 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	1,248,285	178,990	(160,072)	1,267,203
Designated	255,281	-	-	255,281
<b>Total unrestricted funds</b>	1,503,566	178,990	(160,072)	1,522,484
<b>Restricted funds</b>	256,274	-	-	256,274
<b>Total funds</b>	1,759,840	178,990	(160,072)	1,778,758
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	1,245,479	161,629	(158,823)	1,248,285
Designated	255,281	-	-	255,281
<b>Total unrestricted funds</b>	1,500,760	161,629	(158,823)	1,503,566
<b>Restricted funds</b>	256,274	-	-	256,274
<b>Total funds</b>	1,757,034	161,629	(158,823)	1,759,840

## Brook Lane Community Church

### Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Designated fund - Investment property reserve

The revaluation reserve arises from the excess of fair value over cost of the investment property. The next external valuation is due in 2027.

Restricted fund - Building fund

The building fund holds funds released from the endowment, with permission of the Charity Commission, for the purpose of extending the church premises to further the general objects of the charity.

#### 18 Analysis of net assets between funds

	Unrestricted funds		Endowment funds	Total funds at
	General	Designated	Expendable	31 March
	£	£	£	2024
Tangible fixed assets	129,714	-	-	129,714
Fixed asset investments	1,089,719	255,281	-	1,345,000
Current assets	87,872	-	256,274	344,146
Current liabilities	(40,102)	-	-	(40,102)
Total net assets	<u>1,267,203</u>	<u>255,281</u>	<u>256,274</u>	<u>1,778,758</u>

	Unrestricted funds		Endowment funds	Total funds at
	General	Designated	Expendable	31 March
	£	£	£	2023
Tangible fixed assets	111,892	-	-	111,892
Fixed asset investments	1,089,719	255,281	-	1,345,000
Current assets	81,201	-	256,274	337,475
Current liabilities	(34,527)	-	-	(34,527)
Total net assets	<u>1,248,285</u>	<u>255,281</u>	<u>256,274</u>	<u>1,759,840</u>