

**Charity registration number 1125098**

**Company registration number 6486246 (England and Wales)**

**BROOK LANE COMMUNITY CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# BROOK LANE COMMUNITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Francine Asonibare Peter Furniss John Griffiths Stephen Harris Andrew Junaid Jacqui Macnamara Neil Selby Timothy Woolgar
<b>Secretary</b>	John Griffiths
<b>Charity number</b>	1125098
<b>Company number</b>	6486246
<b>Registered office</b>	27-29 Brook Lane Downham Bromley BR1 4PX
<b>Independent examiner</b>	Nigel Hewson FCA DChA Hewsons Chartered Accountants 80 Woodhurst Avenue Orpington Kent BR5 1AT
<b>Bankers</b>	Santander UK plc BBAM Bridle Road Bootle Merseyside L30 4GB
<b>Solicitors</b>	Wellers Tenison House Tweedy Road Bromley Kent BR1 3NF

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# BROOK LANE COMMUNITY CHURCH

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# **BROOK LANE COMMUNITY CHURCH**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Brook Lane Community Church (BLCCChurch) is a family of God's people drawn from the local community and existing to share Christ and do good to all people in the community and beyond. BLCCChurch operates primarily but not exclusively in Bromley and on the Downham Estate.

The aim of BLCCChurch continues to be the advancement of the Christian faith in accordance with principles compatible with the Evangelical Alliance Statement of Faith. The trustees may from time to time decide to advance other charitable purposes.

The main activities of BLCCChurch and the individuals whom it seeks to serve are described below and are undertaken to further our charitable purposes for the public benefit. The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **Achievements and performance**

In last year's report, we commented in detail on the impact of the coronavirus pandemic on our activities and our response to it. That impact remained with us through much of the period covered by this report, though towards the end of it we were able to open fully, albeit that some activities have changed or evolved as society is adjusting to the post-pandemic situation.

We continued to operate online for much of the year, paying careful attention to Government restrictions and following the procedures that we set out having conducted risk assessments for the various activities. Today, while we are able to meet in the Church building on a Sunday morning, we continue to broadcast services for those who remain unable or unwilling to attend in person.

Many regular activities that remained suspended during the year to the extent that they could not be moved online have now reopened. These include New Beginnings (children aged 0-3 and their parents/carers) and Brook Café (open to the public). However, while Brownie and Guide packs were unable to meet for part of the year, we were able to continue to make the hall available for Little Brooks Pre-School. BLCCChurch is also involved in supporting and running a number of community-based projects.

BLCCChurch continued to work with Transform Bromley Borough (TBB) to support the ongoing food poverty crisis, forming part of the leadership of the group of churches that represent half of all the churches in the borough. Additionally we continue to host an emergency food response in Downham, an initiative which, through Downham Mutual Aid, has become Downham's first Social Supermarket, The Gleaning Pantry.

The result of the above is that the Elders of BLCCChurch continue to be satisfied with the range of ministry activities undertaken given the nature and extent of the restrictions placed upon us and society as a whole. Our regular Kingdom Group and prayer meetings have also been able to continue online. Developing the spiritual life of BLCCChurch continues to be an important area of focus. This includes encouraging greater corporate prayer within the church, though hosting joint prayer meetings with other churches has not resumed. Specific retreats are held from time to time as part of the church's equipping programme to help support and develop those with responsibility for pastoral and preaching activities. In 2022, this will include a weekend retreat for members of the fellowship.

# **BROOK LANE COMMUNITY CHURCH**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022**

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### **Support for Missionaries**

As noted in the Financial review section, BLCChurch has a policy of giving a certain proportion of its income to Missionary causes. In this section we would like to provide more detail about that support.

BLCChurch has a long history of supporting missionaries, for some of whom we also act as the sending church. Historically this has meant supporting individuals (whether directly or through missionary organisations) working in Africa (currently Zambia and Kenya), Europe (currently France and Portugal) and Japan. Recognising the value that is placed on regular giving over one-off donations, the vast majority of our missionary giving is committed and reviewed annually, though we do also set aside a small amount for occasional grants to meet needs that may arise. Where missionaries retire from the mission field, then we actively engage with missionary organisations to determine where we can best direct our grants.

The support we provide is not purely financial in that we actively engage with the individuals supported, obtaining their prayer letters and ensuring that these are disseminated among church members so that they have up to date information to hand. We also encourage visits from missionaries when they are on home assignment so that they can report on their activities, answers to prayer and current concerns to the church in person and so strengthen the personal connection. We found that during the Covid pandemic some of the missionaries we support were able to engage in our online services, either by attending or presenting or both and this is something we are keen to develop further.

### **Expansion project**

In our previous reports we described the growth of the children and youth activities which led in part to us commissioning architects to assist us in drawing up plans designed to create more rooms by making use of the space available on the first floor. While it remains the case that further space is required, ultimately the estimated costs of the project proved to significantly exceed the benefit that we would obtain from it and so we drew that to a close with no financial commitments having been put in place in respect of any such work. We will continue to research other, more viable options, to address the needs that we have.

### **Financial review**

The results for the year are set out in the Statement of Financial Activities. The results for the year are broadly in line with those of the previous year and the trustees are pleased to note that the financial impact of the pandemic and resulting lockdowns on the church has continued to be muted, with members of the fellowship able to make offerings online. The trustees are satisfied that sufficient cash resources will be available as unrestricted funds in order to enable the outreach and activities of BLCChurch to be maintained and developed.

Cash reserves are required in order that BLCChurch may be able to continue to meet its contractual obligations for a period of three months in the event that activities should cease. The trustees believe that an appropriate minimum level of cash required to be held in reserve in the General Fund is £25,000, a level which we have been able to maintain throughout the year.

Where cash held in the General Fund exceeds £25,000, such cash is maintained in interest bearing deposit accounts until such time as an appropriate project or need is identified. This would include such matters as a requirement to effect repairs to the building and replace fixed assets.

BLCChurch has a policy of aiming to give 10% of income (net of cost contributions received) to support missionary activities undertaken by organisations and individuals both in the United Kingdom and overseas.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Financial risk**

The main financial risk which BLCChurch faces concerns the continued receipt of the quarterly rent from the Links Medical Practice. Should the rent cease to be received or no new tenancy agreement put in place, BLCChurch would be faced with a shortfall of income until such time as alternative arrangements could be made.

# **BROOK LANE COMMUNITY CHURCH**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022**

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### ***Child protection and vulnerable adults***

BLCCChurch runs a number of activities for the benefit of local children and vulnerable adults and as such takes into account the possible risks that could arise from that. Disclosure and Barring Service checks are required in respect of formal employees and all other BLCCChurch members involved with such work.

Outside agencies that also use the Church for children's work are required to have their own insurance and child protection procedures.

### ***Health & Safety and Security***

The Church premises are used for a wide range of activities, both by the BLCCChurch and by outside bodies, and a large number of people may attend as a result. Fire safety and hygiene inspections are carried out regularly, both internally and by external parties to ensure required standards are maintained.

The presence of the medical practice exposes the premises to a greater security risk than may otherwise be the case. Appropriate procedures, including regular inspections of the security alarm system, are in place.

### ***Structure, governance and management***

The charity is a company limited by guarantee governed by memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Francine Asonibare

Peter Furniss

John Griffiths

Stephen Harris

Andrew Junaid

Jacqui Macnamara

Neil Selby

Timothy Woolgar

The directors of the company are also trustees for the purposes of charity law. The memorandum and articles of association requires the directors to be elected and to serve for two years after which they must be re-elected at the next Annual General Meeting. Trustees can appoint additional trustees who hold office until the next Annual General Meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

Elders, being Andrew Junaid, Martin Bredemear and Peter Furniss, together with existing trustees ensure that new trustees are aware of their legal obligations under charity law together with the operations of the charity.

Responsibility for spiritual direction and the activities of BLCCChurch, including pastoral matters, rests with the Eldership, which meets on a fortnightly basis. Practical matters relating to the life of BLCCChurch are overseen by the Core Team. Ultimate responsibility for BLCCChurch's finances, the maintenance of the property and legal matters rests with the trustees who meet annually and ad hoc during the year as required. The Eldership and trustees meet together on a quarterly basis to discuss matters relating to the life and maintenance of BLCCChurch.

In addition, the elders meet with the Chair of Trustees between the quarterly meetings to ensure that there is effective communication and understanding on strategic and some operational matters affecting BLCCChurch and the charity and to inform elders of trustee matters requiring elder discussion or decision.

In common with many churches, BLCCChurch is heavily reliant on the services of volunteers and greatly appreciates the work they undertake

# **BROOK LANE COMMUNITY CHURCH**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022**

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BLCChurch has close links with other churches in the area and is a member of Churches Together in Central Bromley. While BLCChurch does not form part of a denominational grouping, it is a member of the Evangelical Alliance and adheres to its principles.

**Reference and administrative information** is provided on the page following the cover sheet.

The trustees' report was approved by the Board of Trustees.

**John Griffiths**

Trustee

Dated: 31 August 2022

# **BROOK LANE COMMUNITY CHURCH**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BROOK LANE COMMUNITY CHURCH**

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I report to the trustees on my examination of the financial statements of Brook Lane Community Church (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Nigel Hewson FCA DChA**

Hewsons  
Chartered Accountants  
80 Woodhurst Avenue  
Orpington  
Kent  
BR5 1AT

Dated: 1 September 2022



# BROOK LANE COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2022**

### Current financial year

		Unrestricted funds general	Unrestricted funds fair value reserve	Restricted funds	Total	Total
		2022	2022	2022	2022	2021
	Notes	£	£	£	£	£
<b>Income from:</b>						
Donations and legacies	3	47,270	-	-	47,270	48,139
Charitable activities	4	13,778	-	-	13,778	13,609
Investments	5	84,623	-	-	84,623	84,706
<b>Total income</b>		<b>145,671</b>	<b>-</b>	<b>-</b>	<b>145,671</b>	<b>146,454</b>
<b>Expenditure on:</b>						
Charitable activities	6	129,475	-	10,236	139,711	138,399
<b>Net incoming/(outgoing) resources</b>		<b>16,196</b>	<b>-</b>	<b>(10,236)</b>	<b>5,960</b>	<b>8,055</b>
<b>Other recognised gains and losses</b>						
Revaluation of tangible fixed assets		-	192,000	-	192,000	-
<b>Net movement in funds</b>		<b>16,196</b>	<b>192,000</b>	<b>(10,236)</b>	<b>197,960</b>	<b>8,055</b>
Fund balances at 1 April 2021		1,229,284	63,281	266,510	1,559,075	1,551,020
<b>Fund balances at 31 March 2022</b>		<b>1,245,480</b>	<b>255,281</b>	<b>256,274</b>	<b>1,757,035</b>	<b>1,559,075</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BROOK LANE COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2022**

Prior financial year

		Unrestricted funds general	Unrestricted funds fair value reserve	Restricted funds	Total
		2021	2021	2021	2021
	Notes	£	£	£	£
<b><u>Income from:</u></b>					
Donations and legacies	3	48,139	-	-	48,139
Charitable activities	4	13,609	-	-	13,609
Investments	5	84,706	-	-	84,706
<b>Total income</b>		146,454	-	-	146,454
<b><u>Expenditure on:</u></b>					
Charitable activities	6	129,699	-	8,700	138,399
<b>Net incoming/(outgoing) resources</b>		16,755	-	(8,700)	8,055
<b>Other recognised gains and losses</b>					
<b>Net movement in funds</b>		16,755	-	(8,700)	8,055
Fund balances at 1 April 2020		1,212,529	63,281	275,210	1,551,020
<b>Fund balances at 31 March 2021</b>		1,229,284	63,281	266,510	1,559,075

# BROOK LANE COMMUNITY CHURCH

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11	118,422		125,255	
Investment properties	12	1,345,000		1,153,000	
		<u>1,463,422</u>		<u>1,278,255</u>	
<b>Current assets</b>					
Debtors	14	7,389		14,578	
Cash at bank and in hand		319,967		306,851	
		<u>327,356</u>		<u>321,429</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(33,743)</u>		<u>(40,609)</u>	
Net current assets			293,613		280,820
<b>Total assets less current liabilities</b>			<u>1,757,035</u>		<u>1,559,075</u>
<b>Income funds</b>					
Restricted funds	17	256,274		266,510	
Unrestricted funds - revaluation reserve	18	255,281		63,281	
Unrestricted funds - general		1,245,480		1,229,284	
		<u>1,757,035</u>		<u>1,559,075</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 August 2022

John Griffiths  
Trustee

Company Registration No. 6486246

# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Brook Lane Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is 27-29 Brook Lane, Downham, Bromley, BR1 4PX.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months. This assessment has been made taking into account the impact of the Covid 19 pandemic and that assessment of the trustees is that the pandemic has not had a significant impact on finances and is unlikely to for the 12 months from signing the accounts. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the financial statements, however, refer to the trustees' annual report for more information about their contribution.

# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure, including any VAT which cannot be recovered, is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment and operating leases there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or has become a constructive obligation, amounts are set aside into funds designated for the purpose.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £1,000 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years building only
Fixtures and fittings	3 to 10 years
Motor vehicles	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially measured at cost and subsequently measured using the fair value model and stated at its fair value as at the reporting end date. A formal valuation of the property is obtained every 5 years and in the interim years the fair value is estimated by the trustees by reference to movement in underlying factors. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies (Continued)

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2022	2021
	£	£
Donations and gifts	38,723	39,106
Tax recoverable	8,547	9,033
	<u>47,270</u>	<u>48,139</u>

During the year donations of £805 (2021- £2,000) were received as agent to give to another charity and has been excluded from these financial statements. No such conduit funds were held at the balance sheet date.

### 4 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Charitable activities and events	<u>13,778</u>	<u>13,609</u>

# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Rental income	83,830	83,205
Interest receivable	793	1,501
	<u>84,623</u>	<u>84,706</u>

### 6 Charitable activities

	2022 £	2021 £
Staff costs	60,247	58,939
Depreciation and impairment	6,833	6,833
Premises costs	21,911	21,726
Ministry and outreach expenses	8,719	9,340
Communications	2,950	3,096
	<u>100,660</u>	<u>99,934</u>
Grant funding of activities (see note 7)	12,146	12,455
Share of support costs (see note 8)	11,799	12,063
Share of governance costs (see note 8)	15,106	13,947
	<u>139,711</u>	<u>138,399</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	129,475	129,699
Restricted funds	10,236	8,700
	<u>139,711</u>	<u>138,399</u>

### 7 Grants payable

	2022 £	2021 £
Grants to institutions: Other less than £1,000	2,355	2,160
Grants to individuals	9,791	10,295
	<u>12,146</u>	<u>12,455</u>

# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	11,012	-	11,012	11,144	11,144
Administrative expenses	787	-	787	814	814
Interest payable	-	-	-	105	105
Examiner's fees	-	1,750	1,750	-	2,300
Legal and professional	-	13,356	13,356	-	11,647
	<u>11,799</u>	<u>15,106</u>	<u>26,905</u>	<u>12,063</u>	<u>26,010</u>

Governance costs includes amounts payable to the independent examiner of £1,400 (2021- £1,700) for independent examination fees, £600 (2021- £500) for other services, and an over accrual of £250 (2021- £100 under accrual) for previous year.

### 9 Trustees

In accordance with the governing document, during the year Andrew Junaid received remuneration for his pastoral services of £38,190 and pension contributions of £2,864 (2021- £37,440 and £2,808 respectively).

During the year one trustee was reimbursed travel and communications expenses of £825 (2021- £987).

### 10 Employees

#### Number of employees

The average monthly headcount during the year was:

	2022 Number	2021 Number
Pastoral	2	2
Administrative	2	2
	<u>4</u>	<u>4</u>

#### Employment costs

	2022 £	2021 £
Wages and salaries	66,582	65,624
Social security costs	1,291	1,140
Other pension costs	3,386	3,319
	<u>71,259</u>	<u>70,083</u>

There were no employees whose annual remuneration was £60,000 or more.



# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	194,390	31,826	8,994	235,210
At 31 March 2022	194,390	31,826	8,994	235,210
<b>Depreciation and impairment</b>				
At 1 April 2021	79,340	21,621	8,994	109,955
Depreciation charged in the year	3,900	2,933	-	6,833
At 31 March 2022	83,240	24,554	8,994	116,788
<b>Carrying amount</b>				
At 31 March 2022	111,150	7,272	-	118,422
At 31 March 2021	115,050	10,205	-	125,255

A restriction in the original deed of conveyance requires that in the event that the assembly (local church operated by the charity) ceases to exist any proceeds from the sale of the land and property shall be used for the furtherance of Christian mission by Echoes of Service or used by another body holding similar doctrines and objects as the current charity.

This restriction also applies to the investment property in note 12.

### 12 Investment property

	2022 £
<b>Fair value</b>	
At 1 April 2021	1,153,000
Net gains or losses through fair value adjustments	192,000
At 31 March 2022	1,345,000

The fair value of the investment property, which is freehold property, has been arrived at on the basis of a valuation carried out at 18 July 2022 by chartered surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. There has been little movement in relevant rental yields since or before 18 July 2022 and the trustees therefore believe that the valuation at that date is still a good estimate of fair value at 31 March 2022.

### 13 Financial instruments

The church has no financial instruments measured at amortised cost. All financial instruments are included in current assets or liabilities and are measured at the cash or other consideration expected to be paid or received and have not been discounted.

# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 14 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	3,708	9,012
Prepayments and accrued income	3,681	5,566
	<u>7,389</u>	<u>14,578</u>

### 15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		4,161	4,407
Deferred income	16	21,639	21,684
Accruals		7,943	14,518
		<u>33,743</u>	<u>40,609</u>

### 16 Deferred income

	2022 £	2021 £
Arising from rent in advance and other deposits	<u>21,639</u>	<u>21,684</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>21,639</u>	<u>21,684</u>
Movements in the year:		
Deferred income at 1 April 2021	21,684	20,575
Released from previous periods	(45)	-
Resources deferred in the year	<u>-</u>	<u>1,109</u>
Deferred income at 31 March 2022	<u>21,639</u>	<u>21,684</u>

# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Balance at 1 April 2021 £	Resources expended £	Balance at 31 March 2022 £
Building fund	275,210	(8,700)	266,510	(10,236)	256,274

The building fund holds funds released from the endowment, with the permission of the Charity Commission, for the purpose of extending the church premises to further the general objects of the charity.

### 18 Unrestricted funds - fair value reserve

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2020 £	Movement in funds Revaluation £	Balance at 1 April 2021 £	Movement in funds Revaluation £	Balance at 31 March 2022 £
Investment property reserve	63,281	-	63,281	192,000	255,281

The revaluation reserve arises from the excess of fair value over cost of the investment property. The next valuation is due in 2027.

# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

### 19 Analysis of net assets between funds

	Unrestricted funds - general	Unrestricted funds - valuation reserve	Restricted funds	Total	Unrestricted funds - general	Unrestricted funds - valuation reserve	Restricted funds	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:								
Tangible assets	118,422	-	-	118,422	125,255	-	-	125,255
Investment properties	1,089,719	255,281	-	1,345,000	1,089,719	63,281	-	1,153,000
Current assets/(liabilities)	37,339	-	256,274	293,613	14,310	-	266,510	280,820
	<u>1,245,480</u>	<u>255,281</u>	<u>256,274</u>	<u>1,757,035</u>	<u>1,229,284</u>	<u>63,281</u>	<u>266,510</u>	<u>1,559,075</u>

# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 20 Operating lease commitments

#### Lessee

£1,082 (2021- £811) has been recognised in the statement of financial activities as an expense during the year in respect of operating lease arrangements.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	993	993
Between two and five years	2,482	3,475
	<u>3,475</u>	<u>4,468</u>

#### Lessor

The charity leases out part of its property to 19 June 2040 which is included as an investment property. Rental income of £82,300 (2021- £82,300) was received in the year in addition to expense contributions and reimbursements. The lessee does not have an option to purchase the property at the expiry of the lease period.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2022 £	2021 £
Within one year	82,300	82,300
Between two and five years	329,200	329,200
In over five years	1,090,475	1,172,775
	<u>1,501,975</u>	<u>1,584,275</u>

### 21 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel being the trustees, is as follows.

	2022 £	2021 £
Aggregate compensation	<u>42,042</u>	<u>41,125</u>

This is the total cost to the charity.

# BROOK LANE COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 21 Related party transactions

(Continued)

#### Transactions with related parties

During the year donations of £12,420 (2021- £15,814) were received from trustees and related parties.

A payment of £nil (2021- £122) was made to Bradley Harris (son of trustee Stephen Harris) in respect of plumbing services provided.

A payment of £50 was made to Stephen Woolgar (son of trustee Timothy Woolgar) in respect of electrical works carried out.

Payments of £600 (2021- £50) were made to Sean and Rachel Macnamara (son and daughter-in-law of trustee Jacqueline Macnamara) to support their missionary activity in Kenya.