

REGISTERED COMPANY NUMBER: 06247357 (England and Wales)

REGISTERED CHARITY Number: 1125093

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For the Year Ended 31 March 2024**  
**For Friends of Ropner Park Limited**

**Friends of Ropner Park Limited**

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**For the Year Ended 31 March 2024**

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**Friends of Ropner Park Limited**  
**Report of the Trustees**  
**For the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015).

**Structure, Governance and Management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Reference and Administrative Details**

**Registered Company Number**

06247357 (England and Wales)

**Registered Charity Number**

1125093

**Registered Office**

First Floor Suite  
6 High Street  
Sedgefield  
Stockton on Tees  
TS21 3AR

**Trustees**

V Nicholson  
S Taylorson  
C Mulloy  
C Whiteside  
N Schneider  
A P Smith  
R Hasthorpe

**Company Secretary**

C Mulloy

**Independent Examiner**

Alan Brown & Co  
First Floor Suite  
6 High Street  
Sedgefield  
Stockton on Tees  
TS21 3AR

Approved by order of the board of trustees on 18<sup>th</sup> June 2024 and signed on its behalf by:

S Taylorson – Chairman

**Independent Examiners Report to the Trustees of**  
**Friends of Ropner Park Limited**

I report on the accounts for the year ended 31 March 2024 set out on pages 1 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also directors for purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the charity commission ( under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiners report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiners statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
  - To keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - To prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) Have not been met; or
- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Brown & Co.  
First Floor Suite  
6 High Street  
Sedgefield  
Stockton on Tees  
TS21 3AR

**Friends of Ropner Park Limited**

**Statement of Financial Activities**  
**For the Year Ended 31 March 2024**

		<u>2024</u>	<u>2023</u>
		<u>Unrestricted</u>	<u>Unrestricted</u>
		<u>Funds</u>	<u>Funds</u>
<b>INCOME AND ENDOWEMENTS FROM</b>	<u>Note</u>	£	£
Donations and Legacies		3,311	4,074
<b>Charitable Activities</b>			
Grants		8,000	8,795
Other trading activities	2	290,305	252,100
<b>Total</b>		301,616	264,969
 <b>EXPENDITURE ON</b>			
Raising Funds		281,001	236,083
Other		25,999	28,731
<b>Total</b>		307,000	264,814
 <b>NET INCOME</b>		(5,384)	155
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		73,412	73,257
 <b>TOTAL FUNDS CARRIED FORWARD</b>		68,028	73,412

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Friends of Ropner Park Limited**

**Balance Sheet**  
**At 31 March 2024**

		<u>2024</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2023</u> <u>Unrestricted</u> <u>Funds</u> £
<b>FIXED ASSETS</b>	<b>Note</b>		
Tangible assets	7	16,900	22,533
 <b>CURRENT ASSETS</b>			
Stocks	8	4,377	9,000
Cash at bank and in hand		62,351	53,642
		<hr/> 66,728	<hr/> 62,642
 <b>CREDITORS</b>			
Amounts due falling within one year	9	(15,600)	(11,763)
 <b>NET CURRENT ASSETS</b>		<hr/> 51,128	<hr/> 50,879
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		68,028	73,412
 <b>NET ASSETS</b>		<hr/> 68,028	<hr/> 73,412
 <b>FUNDS</b>			
Unrestricted Funds	10	68,028	73,412
 <b>TOTAL FUNDS</b>		<hr/> 68,028	<hr/> 73,412

**Friends of Ropner Park Limited**

**Balance Sheet continued**

**At 31 March 2024**

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18<sup>th</sup> June 2024 and were signed on its behalf by:

S Taylorson - Trustee

C Whiteside – Trustee

V Nicholson – Trustee

**Friends of Ropner Park Limited**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015); Financial Reporting Standard 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost conversion.

**Income**

All income recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible Fixed Assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Equipment	- 25% Reducing Balance
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**Stocks**

Stocks are valued at the lower of cost and net realizable value, after making due allowances for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**Friends of Ropner Park Limited**

**Notes to the Financial Statements Continued**  
**For the Year Ended 31 March 2024**

**2. OTHER TRADING ACTIVITIES**

	<u>2024</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>
	£	£
Event Income	11,485	15,383
Café Takings	278,819	236,651
Merchandise Sales	-	66
	<hr/> 290,305	<hr/> 252,100

**3. Net Income / (Expenditure)**

Net income / (expenditure) is stated after charging / (crediting)

	<u>2024</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>
	£	£
Accountancy	1,600	1,500
Bookkeeping	1,300	1,200
Depreciation – owned assets	<hr/> 5,633	<hr/> 7,511

**4. TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees Expenses**

There were no trustees expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. Staff Costs**

The average monthly employees during the year was as follows:

	<u>2024</u>	<u>2023</u>
Average Number of Staff within the year	<hr/> 15	<hr/> 15

No employees received emoluments in excess of £60,000

**Friends of Ropner Park Limited**  
**Notes to the Financial Statements Continued**  
**For the Year Ended 31 March 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and Legacies	3,311
<b>Charitable Activities</b>	
Grants	8,000
Other Trading Activities	290,305
<b>Total</b>	<u>301,616</u>
<b>EXPENDITURE ON</b>	
Raising Funds	281,001
Other	25,999
<b>Total</b>	<u>307,000</u>
<b>NET INCOME</b>	<u>(5,384)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	73,412
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>68,028</u></u>

**7. TANGIBLE FIXED ASSETS**

	Equipment	Computer Equipment	Totals
	£	£	£
<b>COST</b>			
At 1 April 2023	56,509	2,163	58,672
Additions	-	-	-
At 31 March 2024	<u>56,509</u>	<u>2,163</u>	<u>58,672</u>
<b>DEPRECIATION</b>			
At 1 April 2023	35,167	972	36,139
Charge for Year	5,335	298	5,633
At 31 March 2024	<u>40,502</u>	<u>1,270</u>	<u>41,772</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>16,007</u>	<u>893</u>	<u>16,900</u>
At 31 March 2023	<u>21,342</u>	<u>1,191</u>	<u>22,533</u>

**Friends of Ropner Park Limited**  
**Notes to the Financial Statements Continued**  
**For the Year Ended 31 March 2024**

**8. Stocks**

	2024	2023
	£	£
Stocks	4,377	9,000

**9. Creditors**

	2024	2023
	£	£
Social Security and Other Taxes	2,005	862
VAT	10,695	8,201
Accrued Expenses	2,900	2,700
	<u>15,600</u>	<u>11,763</u>

**10. MOVEMENTS IN FUNDS**

	At 1.4.23	Net Movement in Funds	At 31.3.24
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	73,412	(5,384)	68,028
<b>TOTAL FUNDS</b>	<u>73,412</u>	<u>(5,384)</u>	<u>68,028</u>

Net movement in funds, included in above are as follows:

	Incoming Resources £	Resources Expanded £	Movement in Funds £
<b>Unrestricted Funds</b>			
General Fund	301,616	307,000	(5,384)
<b>TOTAL FUNDS</b>	<u>301,616</u>	<u>307,000</u>	<u>(5,384)</u>

**11. PENSION COMMITMENTS**

The organization does operate a pension scheme.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the Year Ended 31 March 2024.

**Friends of Ropner Park Limited**  
**Detailed Statement of Financial Activities**  
**For the Year Ended 31 March 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and Legacies</b>		
Donations	1,536	2,864
Subscriptions	1,775	1,210
	<hr/> 3,311	<hr/> 4,074
<b>Other Trading Activities</b>		
Event Income	11,485	15,383
Café Takings	278,820	236,651
Merchandise sales	-	66
	<hr/> 290,305	<hr/> 252,100
<b>Charitable Activities</b>		
Grants	8,000	8,795
<b>Total Incoming Resources</b>	<hr/> 301,616	<hr/> 264,969
<b>Expenditure</b>		
<b>Other Trading Activities</b>		
Opening Stock	9,000	3,000
Purchases	107,264	91,684
Event Expenses	22,628	23,773
Wages	145,900	126,175
Pensions	586	451
Closing Stock	(4,377)	(9,000)
	<hr/> 281,001	<hr/> 236,083
<b>Support Costs</b>		
<b>Finance</b>		
Bank and Credit Card Charges	6,147	5,514
<b>Other</b>		
Insurance	529	2,026
Telephone	524	860
Postage and Stationery	1,333	1,108
Sundries	4,701	4,153
Repairs and Renewals	4,232	4,859
Depreciation of Equipment	5,633	7,511
	<hr/> 23,099	<hr/> 26,031
<b>Government Costs</b>		
Accountancy and Bookkeeping Charges	2,900	2,700
<b>Total Resources Expanded</b>	<hr/> 307,000	<hr/> 264,814
<b>Net (Deficit) / Surplus</b>	<hr/> <hr/> (5,384)	<hr/> <hr/> 155