

Charity number: 1125084, registered in England and Wales

Templesprings

Annual Report and Accounts

For the year ended 30 June 2021



Templesprings

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Templesprings

Charity Information

Charity Number: 1125084

Registered Office: Ground Floor, 22 London Road
Grays, Essex
RM17 5XY

Telephone: 01375 800979

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Internet: www.templesprings.com

Trustees

Mrs Bidemi Johnson
Miss Pursher William
Mrs Katarzyna Wasilewska
Mr Abdul Otusanya
Miss Damilola Awojobi

Bankers

The Cooperative Bank PLC
PO Box 250
Skelmersdale
WN8 6WT

Barclays Bank
9 High Street
Grays
RM17 6NB

Independent Examiner

Fumi Popoola,
BSC FCCA CTA
36A Goodmayes Road
Ilford Essex
IG3 9UR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Form

A charitable trust governed by its constitution.

Governing Document

The constitution was adopted on 21 March 2008, amended by resolution on 16 April 2011.

The Charity Trustees are the Management Committee members, who are the founding Trustees of the Trust, and the responsible body for the overall management of the trust.

Trustees

The following individuals have served as Trustees in the period:

Name	Position
Mrs Olawagbemi Bidemi Rebecca Johnson	Chair
Mrs Katarzyna Wasilewska	Treasurer
Miss Pursher William	Secretary
Mr Abdul Otusanya	
Miss Damilola Awojobi	

There was no change in the composition of the board of trustees of the charity between the period end and the date of approval of these accounts.

Officers

There were no paid officers of the Charity during the period (see note 10).

Membership

The Charity is a Trust and only the founding trustees are members. Any additional Trustees are appointed by the receipt of application form the prospective member and subsequent approval by existing members of the board of Trustees in a voting process.

The Board may admit to membership any person resident in Thurrock and any local authority, firm, corporate body or unincorporated association working or with an interest in the Area of Benefit.

The Trustees are very grateful to a wide range of organisations and agencies, both local and national who have assisted the Charity in developing its activities.

The trustees present their report with the financial statements of the charity for the year ended 30th June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTS, AIMS AND PRINICPAL ACTIVITIES

Objects

The objects of Templesprings were altered by ordinary resolution on 16 April 2011 and are now adopted as follows:

- 1) To advance the education of the public in the subject of Personal Development, Life Coaching, Life Skills and Music.
- 2) To advance the education of the pupils at various schools and colleges in the Thurrock and Essex Council area by providing and assisting in the provision of facilities such as Personal Development, Life Coaching and Life Skills, which are not required to be provided by the local education authority for education at the schools.
- 3) To advance the education and training of those granted refugee status and their dependants in need thereof so as to advance them in life and assist them to adapt within a new community.
- 4) To develop the capacity and skills of the members of the socially and economically disadvantaged community of Thurrock, Essex Councils, and surrounding London boroughs in such a way that they are able to identify, and help meet, their needs and to participate more fully in society.
- 5) To act as a resource for young people up to the age of twenty-one (21) living in the local Thurrock, and Essex Councils plus the surrounding London boroughs by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of:
 - Advancing in life and helping young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals.
 - Advancing education
 - Relieving unemployment.
- 6) To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Council from time to time may think fit.
- 7) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of Life Coaching, counselling, and support in such parts of the United Kingdom or the world as the Council from time to time may think fit.
- 8) To provide, for the benefit of the public, assistance through reconciliation for couples whose relationships appear to be breaking down, and where such relationships have already broken down, to advise and help in the settlement of differences or potential differences over associated matters such as custody and access to children, and financial matters.
- 9) To advance education in such ways and in such parts of the United Kingdom or the world as the Council from time to time may think fit.

Vision Statement

We want to be part of bringing change to our community, improving outcomes for our clients, enabling them to recognise and fulfil their potential to build a worthwhile future, nurture quality relationships and in so doing enrich their lives and affect others for good.

Mission

Our mission is to inspire confidence in people, by helping them shape the total person who has a clear picture of who they are; knows what they want from life and how to get it.

Aims

In practice, it aims to deliver the objects of the Charity through the achievement of four strategic aims:

1. To inspire young people and their families to fulfil their potential, using music and the arts as a gateway to transforming their lives.
2. To provide quality music coaching and support for those who want to learn how to play a musical instrument.
3. To engage young people in mentoring and social action activities, building their skills, confidence and resilience for the future whilst tackling youth unemployment.
4. To make coaching accessible to individuals, enabling them to take personal responsibility for their future such as making healthier choices about lifestyle and promoting their overall mental wellbeing.

Background

Templesprings is a coaching organisation and registered Charity based in Grays, Essex. Since 2008, we have been delivering a wide range of services including music lessons, creative workshops, coaching sessions, which have now engaged thousands of families, children, and young people.

We work with people who want to access professional coaching services for personal development; those who are seeking career transition, who wish to make significant changes in their lives; people who are feeling less confident and want to gain transferrable life skills.

Templesprings has helped produce young musicians locally and nationally. Our youth led music programs are lively, dynamic, and interactive. They include group classes in schools, faith organisations, and short intensive classes for individuals. Our focus is on inspiring and getting the young person to have fun whilst learning to play and participate in music making.

Music is our powerful engagement tool for connecting with young people, and promoting their participation in creative, social, and volunteering opportunities, which build their skills, confidence and resilience for the future. We ensure your hard work is rewarded by valuable qualifications regardless of your age or musical ability. Templesprings supports participants to attain Arts Awards Certificates (Discover, Explore, Bronze, Silver, and Gold level) and Rock School Graded exams.

Once they have participated in music and the arts, many of the young people remain engaged with our charity long term through our C3 Youth Program in roles such as peer mentors, volunteer session tutors, summer camp and holiday club youth leaders. As such, our charity now has more than 30 regular volunteers, most of whom are aged between 13 and 19 years of age.

Through our C3 Youth Program, Templesprings positively impacts the lives of young people (mentees) by aligning mentees with well informed, caring, and experienced role models (mentors); We provide Barclays Life Skills Training, work placements for the local college students, skills and volunteering opportunities for Duke of Edinburgh Program, so as to:

- Build confidence and self-esteem
- Bridge the 'Aspiration Gap' in young people
- Help them overcome barriers to learning and/or employment
- Help individuals take personal responsibility for their future including making healthier choices about lifestyle

Our programs bring families and the wider community together to celebrate young people's achievement and help them develop all round emotional, physical, and social well-being, using music and the arts as a gateway to transforming their lives.

Achievements and Performances in the Period

Impact of Covid-19 and how our organisation responded to the needs of the children and young people we support.

Like many organisations, Templesprings has been affected by the COVID-19 pandemic which started 3 months into this reporting period. As a result of the school shut down on 20 March 2020, we had to close our centre which at the time of closing was serving more than 300 children, young people, and families.

We had to transition music lessons online, and when the restrictions were relaxed, we held some blended learning sessions at the centre so that we could bring the young people in bubbles whilst observing social distancing. They participated in some awesome projects including, song writing, produced and recorded their songs, learnt about music in films - Foley sounds and confidently performed a live concert.

All these could not have been possible without the funding we received from Youth Music, Arts Council England, Big Lottery Fund, and BBC Children in Need, so we are truly grateful.

We were able to offer a flexible, blended-learning approach to engaging young people in positive creative activities. Through this work we were able to better support local children and families to overcome the challenges posed by Covid-19 – which disproportionately affected the most vulnerable families through issues including learning loss, isolation, holiday hunger, and financial poverty/hardship.

Some of the children we support are from large (often lone parent) families and live in small/overcrowded properties with limited space for physical/creative play. Many parents we engage with are also key workers, who experienced significant stress when balancing school closures with increased pressure at work. Some of the older children (13+) supported by this work were spending much more time alone at home than usual during the crisis, with their emotional wellbeing and family relationships severely affected. Throughout the crisis, long periods of inactivity have resulted in children of all ages experiencing boredom/frustration, and behavioural issues, increasing tension/conflict in families.

As many Templesprings beneficiaries were also disproportionately affected by 'learning loss', this increased issues such as low self-esteem, behavioural problems in school and anxiety about the future. Youth Music Audio Ambitions project increased Templesprings' capacity to engage young people from low-income families in weekly instrument tuition - either in-person or online, as well as support to work towards valuable Arts Award qualifications, through one-to-one and small group learner support sessions. This support enabled them to have regular enjoyable learning activities, regular social interaction, and opportunities to build their confidence, self-esteem, and key skills for learning (e.g., listening, collaboration, critical thinking, self-discipline, communication skills).

Scholarships: Thanks to Youth Music Grant, we were able to offer music scholarships to children from lower-income families.

- In this period, Templesprings provided 112 children who could not afford music lessons with a 100% Music Scholarship which equated to 1750 music coaching sessions over 6 months of participation. This was worth £43,750.



Achievements and Performances in the Period

Holiday Clubs and Summer Camp: School holidays can be pressure points for some families because of increased costs (such as food and childcare) and reduced incomes (such as loss of a free school meal, reduced working hours etc.). There is a growing body of evidence of a holiday experience gap - with children from disadvantaged families less likely to access organised out-of-school activities; more likely to experience 'unhealthy holidays' in terms of nutrition and physical health; and more likely to experience social isolation.

Templesprings organised holiday camp events which engaged children and young people aged 5-18 years. The Audio Ambitions Summer Camp was a great opportunity for the children to come back to our music center after some of the lockdown restrictions were lifted. It was great to see their joy of interacting with other kids and getting in-person tutoring once again

Over the 6-week summer holiday, Templesprings team came together to create an experience that helped children learn about the scope of the music industry. This included interactive presentations from our tutors, music composition, learning about using music in films, foley sounds, and music production.

Tutors helped students get ready for performances, Rock School exams and completion of their Arts Award portfolio.



For some children it was their first performance ever, whilst for more advanced students it was another step on their way to become professional musicians. Either way, it was a very enjoyable experience for the youngsters, as we saw the smiles on their faces after their successful performances, as well as the positive feedback they provided afterwards.



Most of the children have benefitted from the coaching that they received from our tutors and reported improvements in both their musical skills and confidence in performing. As a measure of the students' progress and an opportunity for them to show off their skills, we prepared them for a live performance.



Achievements and Performances in the Period

C3 Youth Programme: During this period, young people within the group (including 13-18) were facing a range of stressors throughout the pandemic – in particular, uncertainty about their GCSE exams, transitions into college, and worries about rising youth employment with fewer access to key learning opportunities such as work experience. Our project offered these young people valuable opportunities for workplace volunteering at Templesprings and enabled them to speak with a wide range of experienced coaches and mentors to manage the stress/uncertainty they were experiencing about the future.

In early April 2021, we held an externally facilitated Review, Reflection & Stakeholder Consultation event, engaging young people, staff, volunteers, and parents over several online sessions.

Our coaching team were also engaged in a range of CPD opportunities including GRIT accredited mentoring training to deliver new ‘Courageous Conversations’ coaching sessions for young people aged 14+ accessing/volunteering on our programme. These sessions are designed to further strengthen young people’s



How Templesprings is described by its key stakeholders - young people, parents, staff & volunteers

resilience as they continue to recover from the social and educational impacts of the pandemic. As an organisation, supporting young people’s mental wellbeing is crucial in helping them on their journey to successful futures. The right support can equip students with the skills to help the early intervention and prevention of mental health issues in later life.



Young people themselves reported to our independent evaluator how much they valued accessing one-to-one time with an adult, especially in the wake of repeated school closures. Many young people reported feeling ‘left behind’ due to the educational disruption caused by Covid-19, and as one consultee put it “It means a lot when an older or adult role model spends their time to help you.”

Young people also reported that the opportunities for regular volunteering and Arts Award accreditation were helping to allay their anxieties about their future – particularly around being able to find employment, which many young people were worried about.

“I’ve learned from new experiences that I wouldn’t get in school or in my normal day to day life. I also get to meet lots of new kind people at Templesprings. Volunteering has helped me get used to a work environment at a young age, that will help me prepare for the future. Adesewa, 15

“Templesprings has given me the opportunity to learn more about the world of work through volunteering. I have learnt the importance of communication and teamwork and have also made great relationships along the way. I really appreciate this opportunity, as it pushes me to develop in character, whilst doing the things that I am interested in.” Cara, 17

“It is a pleasure to be able to give back to a community via Templesprings – who have helped me immensely in the formative years of my life” (Emmanuel, 19).

Achievements and Performances in the Period

Social Action Project: Every year, an army of volunteers young and old, trustees and the staff of Temple Springs, raise funds for good causes in our community. With the money raised, we were able to purchase items to include in the Christmas hampers. The aim of this Christmas Hamper Campaign is to raise funds for families on the breadline, homeless hostels and old people's home. Thanks to Giving World for donating the hamper fillers.



Despite the pandemic, the team did not let COVID stop us and we packed, quarantined, and delivered 150 hampers to two local organisations.

The first is a Homeless Hostel for Young parents in Grays called Sanctuary Supported Living and the second is an Old's People's Home in Tilbury called Willows Lodge.

“Thank you for your generous gift to Willows Lodge Care Home and our residents. We are thrilled to have your support. It was a lovely Christmas surprise for our Residents who all appreciated receiving such generous gifts. You truly make the difference for us,

and we are extremely grateful!” Willows Lodge Manager - Marta



We had a very successful Christmas Hamper Campaign and our first ever virtual concert where the young people and staff bands performed for the residents of Willows Lodge. The concert was hosted by the Chair of the Board of Trustees – Mrs Bidemi Johnson



Achievements and Performances in the Period

Work placements: We worked in partnership with USP College to host work experience placements for their students. A total of 6 students on Music, Business Studies, Marketing and Technology courses were provided meaningful opportunities to experience the world of work over 16 weeks.

Volunteers and Gift in Kind: We are so grateful for the community of young people and parents who continually volunteer their time to support the work we do in the community. Around 25 people provided a total of 1,560 volunteering hours. Their Gift in Kind contribution to the organisation is worth £24,900.

Public Benefit

In shaping our objectives for the year, the trustees have considered the charity commission's guidance on public benefit. This year we focused on improving outcomes for our clients and enriching their lives. These clients experienced significant shifts in confidence in their lives and attested to improved family relationships, and better work life balance.

The strategies employed this year to ensure that our activities targeted the charities objectives as set out in the constitution:

- Building up of the capacity and skills of local people
- Working in partnership with others to improve Community cohesion.
- Creating a safe, supportive, and stimulating environment where individuals and groups can engage.
- Building quality relationships and engendering support for mutual benefit to enrich and strengthen the community.
- Develop opportunities for 11–18-year-olds to ensure high quality opportunities for learning, skills, development, and training.
- Through work placement scheme, supporting young students from USP College.
- promoting the positive contribution made by children and young people and helping them access opportunities that give them a role in the community.

These are evidenced through our performances and achievements during this year.

Financial Review and Reserves Policy

Total resources expended had increased compared to the previous year, with a decrease in overall incoming resources. The Charity had an overall surplus in funds, however unrestricted funds remain in deficit at the end of the year. Although there was a surplus in unrestricted funds during the year, this was offset against the deficit from the previous year.

During the coming year, the Trustees are planning to apply for funding to develop new training initiatives and community projects.

The main activities are undertaken from the general fund, where most of the income is from individual donations.

Investment Policy

The Charity does not have sufficient funds to invest now. However, it may be considered to opening an investment account when funds are available.

Basis of Preparation

This report is prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2019).

The trustees have opted to produce the Accounts on a receipts and payments basis, under s42(3) of the Charities Act 1993.

The trustees declare that they have approved the report and accounts.

Signed by one trustee on behalf of all the charity's trustees.



OLAWAGBEMI BIDEMI JOHNSON

PRINT NAME

Date 26TH April 2022

Templesprings

Independent Examiner's Report To The Trustees of Templesprings

I report on the accounts of the trust for the year ended 30th June 2021, which are set out on pages 14 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

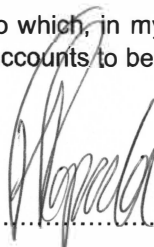
Basis of independent examiner's report

My examination was carried out in accordance with the directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Name: Fumi Popoola BSc FCCA CTA

Relevant professional qualification or body: ACCA

Address: 36A Goodmayes Road, Ilford, Essex IG3 9UR

Date: 29th April 2022

Templesprings

Receipts and payments account
For the year ended 30th June 2021


		Unrestricted funds	Restricted funds	Total 2021	Total 2020
	<u>Notes</u>	£	£	£	£
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	72,474	-	72,474	134,571
Income from charitable activities	3	-	96,028	96,028	61,189
Investment Income	4	-	-	-	3
		72,474	96,028	168,502	195,763
Other incoming resources		-	-	-	-
Total Incoming resources		72,474	96,028	168,502	195,763
<u>Resources Expended</u>					
Raising funds		-	-	-	-
Net incoming resources available		72,474	96,028	168,502	195,763
Charitable activities		55,352	112,123	167,475	161,408
Other	7	10,228	-	10,228	7,070
Total resources expended	6	65,580	112,123	177,703	168,478
Net outgoing resources before transfers		6,894	(16,095)	(9,201)	27,285
Gross transfer between funds		-	-	-	-
Net expenditure for the year/Net movement in funds		6,894	(16,095)	(9,201)	27,285
Fund balances at 1st July 2020		(19,950)	46,806	26,856	(429)
Fund balances at 30th June 2021		(13,056)	30,711	17,655	26,856

Templesprings

Statement of assets and liabilities
As at 30th June 2021

	<u>Notes</u>	2021 £	2020 £
Fixed Assets			
Tangible assets	8	<u>1,180</u>	<u>1,494</u>
Current Assets			
Trade receivables		-	-
Other debtors		14,133	12,337
Cash at bank and in hand		<u>50,954</u>	<u>53,951</u>
		65,088	66,288
Current Liabilities			
Other creditors		<u>48,612</u>	<u>40,926</u>
		48,612	40,926
Non-current Liabilities			
Creditors falling due after one year		<u>-</u>	<u>-</u>
		-	-
Total assets less total liabilities		<u>17,655</u>	<u>26,856</u>
Income funds			
Restricted funds	11	30,711	46,806
Unrestricted funds		<u>(13,056)</u>	<u>(19,950)</u>
		<u>17,655</u>	<u>26,856</u>

The accounts were approved by the Trustees on 26th April 2022



.....
Olawagbemi Bidemi Johnson
Trustee

Registered Charity No: 1092825

1. Accounting policies

a. Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or the transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015 and the Charities Act 2011.

b. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Incoming Resources

Donations and similar income receivable are accounted for in the period to which they relate. All income is stated gross of any related expenditure.

Income is derived entirely from the charity's activities and is stated gross of value added tax.

Principally, the charity's income is derived from donations and bank interest.

d. Resources Expended

All expenditure is included on an accruals basis and recognised when there is a legal or constructive obligation to pay for expenditure. Costs of generating funds and charitable activities are recognised in the period in which the event to which they relate occurred. All support costs are recognised in the period that the liability arose. All expenditure is stated inclusive of VAT.

e. Other Costs

Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

f. Grants

The general policy is that multi-year grants are conditional on an annual review, and that the Charity maintains the discretion to terminate any grant.

g. Funds structure

Restricted funds are funds earmarked by the Trustees for particular purposes.

h. Treatment of irrecoverable VAT

Irrecoverable VAT is attributed to revenue and capital expenditure as appropriate.

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Notes to the accounts
For the year ended 30th June 2021

2. Donations and legacies

	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
Donations and gifts	72,474	-	72,474	134,571
Donations and gifts				
Unrestricted funds:				
Gift in kind			24,900	20,700
Gift Aid			15,902	34,866
Merchandise			50	447
Course materials			-	735
Donations and gifts			31,623	77,823
			72,474	134,571
Restricted funds:				
Donations and gifts			-	-
			-	-

3. Income from charitable activities

	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
Government grants	-	14,427	14,427	4,533
Corporate grants (see note 5)	-	81,601	81,601	56,656
	-	96,028	96,028	61,189

4. Investment income

	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
Interest receivable	-	-	-	3

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Notes to the accounts
For the year ended 30th June 2021

5. Income from charitable activities: Corporate grants

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
ACE Emergency	-	9,980	9,980	-
Sylvia Waddlove Fdn	-	1,000	1,000	-
BBC CIN Next Steps	-	25,370	25,370	9,850
Ground Work	-	1,000	1,000	-
Royal Opera House	-	4,540	4,540	-
Y. Music Emergency	-	29,870	29,870	46,806
Awards for All	-	9,841	9,841	-
	-	81,601	81,601	56,656

6. Total resources expended

	<u>2021</u> £	<u>2020</u> £
Costs of generating funds		
Raising funds	-	-
Charitable activities		
Activities undertaken directly (see note 7)	167,475	161,408
Other costs (see note 8)	10,228	7,070
	177,703	168,478

7. Cost of charitable activities: undertaken directly

	<u>2021</u> £	<u>2020</u> £
<u>Staff costs</u>		
Staff Salaries	69,665	94,795
Employers NI	913	1,066
Pension Costs	914	1,080
Staff Training	1,042	286
	72,533	97,227
<u>Supporting costs</u>		
Advertising and Marketing	2,266	1,809
Computer Expenses	5,617	3,413
Office and Rent Expenses	30,610	29,124
Telecommunications	1,931	1,617
Volunteer Expenses	7,831	2,598
	48,255	38,562

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Notes to the accounts
For the year ended 30th June 2021

7. Cost of charitable activities: undertaken directly (continued)

<u>Direct Project expenditure</u>		
Equipment	11,921	1,115
Events and activities	34,765	24,504
	<u>46,686</u>	<u>25,618</u>
Total cost of charitable activities: undertaken directly	<u>167,475</u>	<u>161,408</u>

8. Other expenditure

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Audit & Accountancy fees	1,656	1,024
Bank Fees	27	1,165
Consulting	4,388	2,128
Depreciation Expense	791	1,459
Insurance	280	-
Interest Paid	8	11
Legal Expenses	-	242
Repairs & Maintenance	2,852	108
Subscriptions	228	-
Subsistence	-	903
Travel	-	30
	<u>10,228</u>	<u>7,070</u>

9. Fixed Assets

	<u>£</u>
<i>Cost or valuation</i>	
At 1st July 2020	22,753
Additions	477
Disposals	-
At 30th June 2021	<u>23,230</u>
<i>Depreciation</i>	
At 1st July 2020	21,259
Charge for the year	791
At 30th June 2021	<u>22,050</u>
<i>Net book value</i>	
At 30th June 2021	<u>1,180</u>
At 30th June 2020	<u>1,494</u>

Templesprings

Notes to the accounts
For the year ended 30th June 2021

10. Transaction with Trustees

The following trustee received remuneration from the Charity:

	<u>2021</u>	<u>2020</u>
	£	£
Mr Aderinola Johnson - resigned January 2020	-	14,318
	<u>-</u>	<u>14,318</u>

11. Employees

During the year, there was an average of 7 employees employed by the Charity (2020: 9).

12. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for the specified purposes:

	Movement in funds				
	Balance at 1st July 2020	Incoming resources	Resource expended	Transfers	Balance at 31st June 2021
	£	£	£	£	£
ACE Emergency	-	9,980	(9,980)	-	-
Sylvia Waddlove Fdn	-	1,000	(1,000)	-	-
BBC CIN Next Steps	-	25,370	(25,370)	-	-
Ground Work	-	1,000	(1,000)	-	-
Royal Opera House	-	4,540	(4,540)	-	-
Y. Music Emergency	46,806	29,870	(53,306)	-	23,370
Awards for All	-	9,841	(2,500)	-	7,341
	<u>46,806</u>	<u>81,601</u>	<u>(97,696)</u>	<u>-</u>	<u>30,711</u>

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30th June 2021 are represented by:			
Current assets	<u>(13,056)</u>	<u>30,711</u>	<u>17,655</u>
	<u>(13,056)</u>	<u>30,711</u>	<u>17,655</u>

Templesprings

Notes to the accounts
For the year ended 30th June 2021

14. Related party transactions

Templesprings Childcare Services Ltd (company number 11240681)

A company of which Mrs O Johnson and Mr A Johnson are shareholders and director. During the year, the charity received advances from the company and the total balance due at year end was £14,133 (2020: £10,114).