

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
SWAMINARAYAN GURUKUL UK

SWAMINARAYAN GURUKUL UK

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FOR THE YEAR ENDED 31 AUGUST 2021

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SWAMINARAYAN GURUKUL UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

SSGP is a Hindu organisation established as a charity under a Trust Deed dated 21st July 2008 and registered with the Charity Commission under registration number 1125072. The principal objective of the charity is the advancement of the Hindu faith amongst its followers and others with particular reference to the teachings and principles of Bhagwan Swaminarayan.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Vision

To foster a spiritual, moral, tolerant and religious society and inspire the path of righteous living. The management committee aims to encourage young generation to participate in religious and cultural activities.

Aims and Objectives

To achieve this vision, SSGP's aims and objectives during the year were:

- To teach social, cultural, moral and traditional values to children, teenagers, youths and adults.
- To ensure that legislation and regulation is complied in relation to the impact of change and burden of bureaucracy on charities.
- To raise standards by developing and promoting the best practice in the management of charities through training and information.
- To ensure SSGP remains a suitable organisation through fund raising activities.

Public benefit

The Trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately satisfy the public benefit requirement:

- To teach social, cultural, moral and traditional values to children, teenagers, youths and adults.

Volunteers' contribution in achieving the objectives of the Charity

SSGP enlists the services of more than 150 volunteers nationwide in delivering the aims and objectives of the Charity.

- The volunteers are organised through a framework involving National and Regional.
- Providing services in various departments including security, administration, congregation, organisation, kitchen, audio/video/photography, press & publicity, finance, youth & children activity, adult activity etc.
- Organising regional assemblies.

The charity depends heavily upon the continuing support of devotees. We also thank all volunteers for the hard work during the year, particularly those working on Prasad preparations, car park duties, cleaning, organised special events, decorations, cultural programmes and other religious activities and pray that they continue to serve Shree Swaminarayan in the future.

SWAMINARAYAN GURUKUL UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2021**

ACHIEVEMENT AND PERFORMANCE

Events during the year

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees and taking part in daily activities despite Covid 19 pandemic.

Annual Hindu festivals such as Maha Shivratri (celebration of Lord Shiva), Holi (celebration of the onset of Spring), Ramnavami and Shri Swaminarayan Jayanti (birth anniversaries of Lord Ram and Lord Swaminarayan), Janmashtami (birthday of Lord Krishna), RathYatra (procession of chariots), Diwali and Hindu New Year were celebrated by SSGP.

Due to Covid-19, there were no physical gatherings during the year. However, we organised monthly spiritual virtual online meetings via ZOOM throughout the year with different part of the cities in the UK. Devotees took part at their home in the virtual presence of senior priests from India. The assemblies consisted of inspiring speeches and thought-provoking group discussion to devote pride for the SSGP, to bring awareness of the dangers of misuse of social networking tools and to strengthen the relationship and attachment of Satsang

FINANCIAL REVIEW

Financial position

Net surplus:

The net surplus/(deficit) for the charity for the period was £136,341 (2020: £33,131).

Charitable donations:

Donations paid to SGVP India during the year is £Nil (2020: £Nil). SGVP India is a charity registered in India.

Risk management and Investment policy

The trustees have assessed the major risks to which the charity is exposed, in particular those related to generating income.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

PLAN FOR FUTURE PERIODS

The charity plans to continue events and activities to achieve its aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1125072

Principal address

Unit 23
Office 1
Westmoreland Road
Queensbury
London
NW9 9BW

Trustees

S K Vekaria
N K B Raghvani
H Patel
R M Hirani
G K Raghvani
G L Patel

SWAMINARAYAN GURUKUL UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Bharat Kotak FCCA
Alexanders UK Ltd
Chartered Certified Accountants
The Corner House
170 Albury Drive
Hatch End
Pinner
Middlesex
HA5 3RG

Bankers

Barclays Bank Plc
PO Box 5858
1 Argent Court
Southfields Business Park
Basildon
Essex SS15 6FF

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Approved by order of the board of trustees on 29 June 2022 and signed on its behalf by:

G L Patel - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWAMINARAYAN GURUKUL UK

Independent examiner's report to the trustees of SWAMINARAYAN GURUKUL UK

I report to the charity trustees on my examination of the accounts of SWAMINARAYAN GURUKUL UK (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bharat Kotak FCCA
Alexanders UK Ltd
Chartered Certified Accountants
The Corner House
170 Albury Drive
Hatch End
Pinner
Middlesex
HA5 3RG

Date:

SWAMINARAYAN GURUKUL UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		159,187	71,763
Investment income	2	<u> </u>	<u>140</u>
Total		159,187	71,903
 EXPENDITURE ON			
Charitable activities			
Unrestricted funds		35	35
Charitable activity		22,811	38,737
		<u> </u>	<u> </u>
Total		22,846	38,772
		<u> </u>	<u> </u>
NET INCOME		136,341	33,131
 RECONCILIATION OF FUNDS			
Total funds brought forward		706,232	673,101
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>842,573</u>	<u>706,232</u>

The notes form part of these financial statements

SWAMINARAYAN GURUKUL UK
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	6	26,862	1,200
Cash at bank		<u>815,711</u>	<u>705,032</u>
		842,573	706,232
CREDITORS			
Amounts falling due within one year	7	-	-
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>842,573</u>	<u>706,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		842,573	706,232
		<u> </u>	<u> </u>
NET ASSETS		<u>842,573</u>	<u>706,232</u>
FUNDS	8		
Unrestricted funds		<u>842,573</u>	<u>706,232</u>
TOTAL FUNDS		<u>842,573</u>	<u>706,232</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2022 and were signed on its behalf by:

R M Hirani - Trustee

G L Patel - Trustee

SWAMINARAYAN GURUKUL UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT INCOME

	2021	2020
	£	£
Other interest	<u>-</u>	<u>140</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

SWAMINARAYAN GURUKUL UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	71,763
Investment income	<u>140</u>
Total	71,903
 EXPENDITURE ON	
Charitable activities	
Unrestricted funds	35
Charitable activity	<u>38,737</u>
 NET INCOME	33,131
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>673,101</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>706,232</u></u>

5. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Event cost deposit	-	1,200
Gift aid receivable	<u>26,862</u>	<u>-</u>
	<u><u>26,862</u></u>	<u><u>1,200</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Event cost accruals	<u>-</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	706,232	136,341	842,573
	<u>706,232</u>	<u>136,341</u>	<u>842,573</u>
TOTAL FUNDS	<u><u>706,232</u></u>	<u><u>136,341</u></u>	<u><u>842,573</u></u>

SWAMINARAYAN GURUKUL UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,187	(22,846)	136,341
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,187</u>	<u>(22,846)</u>	<u>136,341</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	673,102	33,131	706,232
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>673,102</u>	<u>33,131</u>	<u>706,232</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,903	(38,772)	33,131
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,903</u>	<u>(38,772)</u>	<u>33,131</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	706,232	136,341	842,573
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>706,232</u>	<u>136,341</u>	<u>842,573</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,089	(61,618)	169,471
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>231,089</u>	<u>(61,618)</u>	<u>169,471</u>

SWAMINARAYAN GURUKUL UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

SWAMINARAYAN GURUKUL UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	31/8/21 £	31/8/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	132,235	60,648
Gift aid	<u>26,862</u>	<u>11,115</u>
	159,187	71,763
Investment income		
Other interest	<u>-</u>	<u>140</u>
Total incoming resources	159,187	71,903
EXPENDITURE		
Charitable activities		
Charitable donations	-	-
Courier and carriage	15,500	-
Event costs	5,485	38,634
Advertising and PR	1586	-
Bank charges	240	103
Legal & professional	<u>35</u>	<u>35</u>
	<u>22,846</u>	<u>38,772</u>
Total resources expended	<u>22,846</u>	<u>38,772</u>
Net income	<u>136,341</u>	<u>33,131</u>