

**+Company number 06303805**  
**Registered Charity Number 1125048**

**SURREY CROSSROADS**  
**t/a Crossroads Care Surrey**

**Annual Report and Financial Statements**  
**For the year ended 31 March 2024**

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# **SURREY CROSSROADS**

## **Statement from the Chair**

Throughout the year ended March 2024 Surrey Crossroads t/a Crossroads Care Surrey continued to provide high quality services to unpaid Carers in Surrey and the surrounding areas.

In conjunction with our major partner Salesforce, we continued to upgrade and integrate all our IT platforms that underpin the organisation. Phase one of the new system is now operating and already improving operational efficiencies through the automation of manual processes and further efficiencies are anticipated as the new system 'beds-in'.

We have also taken the opportunity to re-structure the Care Team Management and align our operational processes with the aim of improving the end product for our users. Recruitment remains a major challenge and is impacting upon the whole sector. As a consequence, we have made effective use of two care employment agencies to support our Emergency Care Planning and Respite Care Break delivery and we are looking to build upon these excellent working relationships in the year ahead.

We are continuing to work closely with the commissioners to evaluate the specification of the various contracts to ensure we provide the best outcomes for carers. We are however delighted that the former 'cap and collar' which was applicable has been removed from two of the three of the contracts that we currently deliver.

In order to build resilience in our income generation, it remains a priority of the Trustees to expand the 'self-funded' aspects of our work and the Trustees have been delighted with the progress made in this over the last 12 months.

As an organisation we continue to work with a wide network of other voluntary sector and faith partners in Surrey who offer support to Carers, and I would like to extend our thanks to all of them for their support and guidance. I would also like to thank Surrey County Council and NHS Surrey for their continued support as well as all our many other supporters who are named and acknowledged at the end of the document.

During the year we were delighted to receive a CQC audit 'Good Rating' with outstanding comments for a number of attributes which reflect the excellent service provided by the organisation as a whole and the professionalism and compassion displayed by the excellent staff team.

Our success would not be possible without the unwavering support and commitment of management, staff and volunteers. On behalf of the Board and all our clients, I would like to thank them all for their dedication and hard work throughout the year.

Leslie Hutchinson  
Chair and Trustee

## SURREY CROSSROADS

### Legal and administrative information

|                                    |                                                                                                                                                                                                                                                                |
|------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                        | Surrey Crossroads t/a Crossroads Care Surrey                                                                                                                                                                                                                   |
| <b>Registered charity number</b>   | 1125048                                                                                                                                                                                                                                                        |
| <b>Company registration number</b> | 06303805                                                                                                                                                                                                                                                       |
| <b>Registered office</b>           | 121 Kingston Road<br>Leatherhead<br>Surrey, KT22 7SU                                                                                                                                                                                                           |
| <b>Directors / Trustees</b>        | Mr Leslie Hutchinson (Chair)<br>Mr Cliff Bush<br>Ms Catherine Jager<br>Mr Daniel de Graauw<br>Mr Christopher Butler<br>Ms Marion Shipman<br>Mr James Endersby<br>Ms Susan Baldassarre (appointed 25 June 2024)<br>Ms Euphemia Rwigema (appointed 25 June 2024) |
| <b>Chief Executive</b>             | Mr Terry Hawkins                                                                                                                                                                                                                                               |
| <b>Company Secretary</b>           | Mrs Lucy Graham                                                                                                                                                                                                                                                |
| <b>Bankers</b>                     | Barclays Bank plc<br>Ranger House<br>Walnut Tree Close<br>Guildford<br>Surrey, GU1 4UL                                                                                                                                                                         |
| <b>Auditors</b>                    | Alliotts LLP<br>3 London Square<br>Cross Lanes<br>Guildford<br>Surrey, GU1 1UJ                                                                                                                                                                                 |
| <b>Solicitors</b>                  | Mundays LLP<br>Cedar House<br>78 Portsmouth Road<br>Cobham<br>Surrey, KT11 1AN                                                                                                                                                                                 |

# SURREY CROSSROADS

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

### 1. **Governance**

The Trustees present their report together with the audited financial statements for Surrey Crossroads t/a Crossroads Care Surrey (Crossroads Care Surrey/the Charity/the Company) for the year ended 31 March 2024. The accounts have been prepared in accordance with the policies and legislation set out in Note 1 to the financial statements on page 16.

#### 1.1 **Governing document**

Surrey Crossroads is a private company limited by guarantee registered in England and Wales (Company registration No. 06303805) and is also a registered charity (Charity registration No.1125048). It is governed by its Memorandum and Articles of Association dated 2 July 2007 as amended by special resolutions dated 1 February 2008, 26 June 2019 and 22 November 2022. As at 31 March 2024 Crossroads Care Surrey had 5 members (2023: 13 members). The liability of members in respect of the guarantee as set out in the Memorandum and Articles of Association will not exceed £1 per member in the event of the Charity being wound up.

#### 1.2 **Purpose**

The main aim of Crossroads Care Surrey is to provide respite breaks for Carers in Surrey and surrounding areas.

#### 1.3 **Summary of main activities**

The Charity is established for the public benefit to relieve the stresses experienced by Carers and beneficiaries (people who have care needs as a result of disability, illness or age).

This is done by providing professionally trained Carer Support Workers to take over the caring responsibility on a regular basis to enable the Carer to have a short break whilst at the same time providing a meaningful activity for the person with care needs. The outcomes of the service are to relieve the stresses and isolation experienced by Carers, improve their mental and physical health and well-being and to promote their independence and choice.

Crossroads Care Surrey provides the following services:

- Care replacement breaks typically 3-3.5 hours per week
- End of Life respite breaks
- Carers cards
- Emergency care plans and support

The vast majority of services are provided in accordance with detailed contracts awarded by Surrey County Council on behalf of their Social Services and the NHS.

#### 1.4 **The Board's role and Board committees**

The Board of Trustees (the Board) is collectively responsible for ensuring that Crossroads Care Surrey is financially stable, well-run, and delivering those charitable outcomes for which it was set up. In accordance with the Charities (Accounts and Reports) Regulations 2008 the Trustees can confirm that they have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The Board meets formally at least four times a year. The CEO provides a regular report to the Board and attends Board meetings. The Board is supported by three formal committees:

- Governance
- Finance and Systems
- Business Development and Marketing

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Each Committee meets four times a year and is accountable to the Board and chaired by a member of the Board, who reports on the respective Committee's activities at the subsequent Board meeting. The composition of the Committees and the terms of reference for each Committee are approved by the Board and reviewed at least annually. Each meeting is attended by the appropriate member of the SMT and other staff by invitation.

To foster good communication between the Board and SMT, there have been informal ad-hoc meetings between Board members, the CEO, and members of SMT.

### **1.5 Board composition, appointment and changes**

The Board comprises nine Trustees (who are also Directors of Surrey Crossroads) for the purposes of company law) and at the date of this report are:

Mr Leslie Hutchinson (Chair)  
Mr Cliff Bush  
Ms Catherine Jager  
Mr Daniel de Graauw  
Mr Christopher Butler  
Ms Marion Shipman  
Mr James Endersby  
Ms Susan Baldassarre  
Ms Euphemia Rwigema

Susan Baldassarre and Euphemia Rwigema were appointed post year end on the 25th June 2024. Jo Nightingales resigned on the 4<sup>th</sup> August 2023. All the other directors listed above served throughout the year.

The Board is elected by the membership of the Company at the Annual General Meeting in accordance with procedures as may be adopted by the Board from time to time and in accordance with the provisions of the Memorandum and Articles of Association. The Board is committed to comprise of Trustees from different backgrounds with diverse and relevant experience, perspectives, skills and knowledge in order to govern, lead and achieve the Charity's objectives. A variety of skills are required, including administrative, management, financial, legal, operational, medical/health professional and carer expertise or experience. All Directors offer themselves for election at their first Annual General Meeting following their appointment to the Board and all Directors offer themselves for re-election at each Annual General Meeting.

### **1.6 Induction and training**

Crossroads Care Surrey has a Trustee Recruitment and Induction Policy. An information pack is provided which includes details of the organisation, the roles and responsibilities of Trustees, their duties and the time commitment required. Trustees keep abreast of current information through attendance at a tailored induction, Board and Committee meetings, online training and regular updates from the Carers Trust, information via their professional bodies or their workplace, updates from the Company's Auditor, and reading publications relevant to the Charity's services, aims and objectives.

## **2. Regulatory Compliance**

Crossroads Care Surrey is registered with the Care Quality Commission (CQC) and the Head of Care is the registered manager.

Crossroads Care Surrey is one of the network partners of Carers Trust. Although autonomous in terms of legal and financial structure, Crossroads Care Surrey operates within the national policy framework developed by the Carers Trust which covers governance and operational management of service delivery. Membership of the Carers Trust provides a policy framework to ensure compliance with CQC legislation.

## SURREY CROSSROADS

Membership also provides comprehensive insurance cover and support with general legislative compliance, fundraising, personnel and business development issues.

### **3. Risk management**

The Trustees regularly review the major risks to which the Charity is exposed. The Charity's Risk Register categorises risks into groups including Governance, Management and Partnership Working, Operational Risk, Financial Risk, Legislation and Regulatory Risks and External factors. The Business Continuity plan is reviewed and regularly updated.

### **4. Financial Review**

#### **4.1 Results**

The year under review resulted in a deficit of £261,000 (2023: deficit of £66,000). This amount has been transferred from reserves. The cost of delivering care increased marginally, however 90p of every £1 went to supporting our clients. Notwithstanding this, new business initiatives to diversify our income streams have not delivered as forecast and renewed efforts, including senior staff hires, were made to meet forecasts.

##### **4.1.1 Income**

The total income for the year was £3,318,000 (2023: £3,157,000) derived from:

|                                 | <b>2024</b> | <b>2023</b> |
|---------------------------------|-------------|-------------|
| Contract income                 | £2,801,000  | £2,771,000  |
| Other grants                    | £41,000     | £71,000     |
| Other income                    | £36,000     | £78,000     |
| Self-funded income              | £345,000    | £48,000     |
| Donations                       | £63,000     | £109,000    |
| Investment income               | £32,000     | £12,000     |
| Local authority grants          | £0          | £8,000      |
| Disposals of Leasehold Property | £0          | £60,000     |

86% (2023: 90%) of income was from the statutory bodies through grants and successful bidding for contracts including the Care Replacement Breaks Contract.

##### **4.1.2 Cash**

At 31 March 2024 the Charity had net assets of £1,556,000 (2023: £1,874,000). This includes short term creditor and accruals that are payable in early April, principally for March social security taxes and reflects the level of the Charity's reserves. The free reserves position at 31 March 2024 has increased to £931,000 (2023: £856,000).

#### **4.2 Investment Policy**

Under the Company's Memorandum & Articles of Association, surplus funds may be invested in such investments, securities or property as may be thought fit. Funds are currently invested in Aberdeen Standard Capital. The Finance Committee reviews the annual investment policy and ensures that available funds are invested in a range of different options.

#### **4.3 Reserves Policy**

The Board decides on the requirements for reserves giving consideration to the main risks to the organisation. The reserves policy states that reserves must remain at a level of at least three months of operating costs, which would cover the Charity if it were to require restructuring or in the event of a close down situation. It should also be noted that a substantial portion of reserves are invested in property and investments which ultimately support ongoing costs.

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### 4.4 Designated Funds

Designated funds are funds set aside out of general funds at the discretion of the Trustees for specific purposes. These have been reviewed and the purpose and use of these designated funds are set out in note 15 in the Statement of Financial Activities.

On behalf of the Board of Trustees

  
Christopher Butler (Sep 16, 2024 09:49 GMT+1)

Christopher Butler  
Treasurer and Trustee

# SURREY CROSSROADS

## **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of Surrey Crossroads t/a Crossroads Care Surrey for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable Company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees

And signed on their behalf by

  
Christopher Butler (Sep 16, 2024 09:49 GMT+1)

Christopher Butler  
Treasurer and Trustee

# SURREY CROSSROADS

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURREY CROSSROADS

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### Opinion

We have audited the financial statements of Surrey Crossroads (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements

# **SURREY CROSSROADS**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURREY CROSSROADS**

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themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report, which includes the director's report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a Strategic Report.

### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## SURREY CROSSROADS

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURREY CROSSROADS

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities Act 2011, the Charities SORP, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

#### **Audit response to risks identified**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- reviewed all transactions listed;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

# SURREY CROSSROADS

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURREY CROSSROADS

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Meredith FCA  
Senior Statutory Auditor  
For and on behalf of



Alliotts LLP  
Statutory Auditor  
3 London Square  
Cross Lanes  
Guildford  
Surrey  
GU1 1UJ

## SURREY CROSSROADS

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (Incorporating an Income and Expenditure Account)

|                                         | Notes | Unrestricted<br>Funds<br>£'000 | Restricted<br>Funds<br>£'000 | 2024<br>Total<br>£'000 | 2023<br>Total<br>£'000 |
|-----------------------------------------|-------|--------------------------------|------------------------------|------------------------|------------------------|
| <b>Income and endowments from:</b>      |       |                                |                              |                        |                        |
| Donations and legacies                  | 4     | 50                             | 0                            | 50                     | 116                    |
| Charitable activities                   | 5     | 3,225                          | 11                           | 3,236                  | 2,969                  |
| Investments                             | 6     | 32                             | 0                            | 32                     | 12                     |
| Gains on Disposal of Leasehold Property | 7     | 0                              | 0                            | 0                      | 60                     |
| <b>Total income</b>                     |       | <b>3,307</b>                   | <b>11</b>                    | <b>3,318</b>           | <b>3,157</b>           |
| <b>Expenditure on:</b>                  |       |                                |                              |                        |                        |
| Raising Funds                           |       | 15                             | 0                            | 15                     | 1                      |
| Charitable activities                   | 8     | 3,599                          | 16                           | 3,615                  | 3,217                  |
| <b>Total expenditure</b>                |       | <b>3,614</b>                   | <b>16</b>                    | <b>3,630</b>           | <b>3,218</b>           |
| Gain / (loss) on investments            | 11    | 51                             | 0                            | 51                     | (5)                    |
| <b>Net movement in funds</b>            |       | <b>(256)</b>                   | <b>(5)</b>                   | <b>(261)</b>           | <b>66</b>              |
| <b>Reconciliation of funds</b>          |       |                                |                              |                        |                        |
| Total funds brought forward             | 16    | 1,811                          | 6                            | 1,817                  | 1,883                  |
| Total funds carried forward             |       | <b>1,555</b>                   | <b>1</b>                     | <b>1,556</b>           | <b>1,817</b>           |

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with above. The results for the year derive from continuing activities.

The notes on pages 16 to 27 form part of these financial statements

# SURREY CROSSROADS

## BALANCE SHEET AS AT 31 MARCH 2024

|                                                | Notes | 2024<br>£'000 | 2023<br>£'000 |
|------------------------------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>                            |       |               |               |
| Tangible assets                                |       |               |               |
| Furniture and fittings                         | 10    | 2             | 3             |
| Computer and office equipment                  | 10    | 12            | 0             |
|                                                |       | 14            | 3             |
| Investments                                    | 11    | 552           | 501           |
|                                                |       | <b>566</b>    | <b>504</b>    |
| <b>Current assets</b>                          |       |               |               |
| Bank and cash                                  |       | 817           | 1,043         |
| Debtors and prepayments                        | 12    | 364           | 381           |
|                                                |       | 1,181         | 1,424         |
| Creditors: amounts falling due within one year | 13    | 191           | 111           |
| <b>Net current assets</b>                      |       | <b>990</b>    | <b>1,313</b>  |
| <b>Total assets less current liabilities</b>   |       | <b>1,556</b>  | <b>1,817</b>  |
| <b>The funds of the charity</b>                |       |               |               |
| <b>Restricted Funds</b>                        |       |               |               |
| Restricted funds                               | 16    | 1             | 6             |
| <b>Unrestricted Funds</b>                      |       |               |               |
| General reserve                                | 16    | 1,346         | 1,260         |
| Revaluation reserve                            | 16    | 151           | 100           |
| Designated reserves                            | 16    | 58            | 451           |
| <b>Total charity funds</b>                     |       | <b>1,556</b>  | <b>1,817</b>  |

The Trustees' responsibilities are for ensuring that the Charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

These financial statements were approved by the Trustees and are signed on their behalf by:

Christopher Butler

Christopher Butler (Sep 16, 2024 09:49 GMT+1)

Christopher Butler  
Treasurer and Trustee

The notes on pages 16 to 27 form part of these financial statements

Company No. 06303805

## SURREY CROSSROADS

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

|                                                                   | Notes | 2024<br>£'000  | 2023<br>£'000    |
|-------------------------------------------------------------------|-------|----------------|------------------|
| <b>Cash flows from operating activities</b>                       |       |                |                  |
| Net cash provided by operating activities                         | (a)   | (161)          | (405)            |
| <b>Cash flows from investing activities</b>                       |       |                |                  |
| Repayments of investment loans and receivables                    |       | (51)           | 5                |
| Income invested                                                   |       | 0              | (218)            |
| Proceeds from disposal of leasehold property                      |       | 0              | 60               |
| Purchase of tangible fixed assets                                 |       | (14)           | (4)              |
| <b>Net cash provided by investing activities</b>                  |       | <b>(65)</b>    | <b>(157)</b>     |
| <br>Increase (decrease) in cash and cash equivalents              |       | <br>(226)      | <br>(562)        |
| <br>Cash and cash equivalents at the beginning of the year        |       | <br>1,043      | <br>1,605        |
| <br><b>Total cash and cash equivalents at the end of the year</b> |       | <br><b>817</b> | <br><b>1,043</b> |

#### Notes to cash flow statement

##### (a) Reconciliation of net movement of funds to net cash inflows from operating activities

|                                        |              |              |
|----------------------------------------|--------------|--------------|
| Net movement of funds                  | (261)        | (66)         |
| Gain (loss) on disposal of fixed asset | 0            | (60)         |
| Depreciation                           | 3            | 5            |
| Decrease (increase) in debtors         | 17           | (289)        |
| Increase (decrease) in creditors       | 80           | 5            |
| <b>Net cash inflow from operations</b> | <b>(161)</b> | <b>(405)</b> |

# SURREY CROSSROADS

## Notes to the Accounts for the year ended 31 March 2024

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### 1. Accounting Policies

#### Company information

Surrey Crossroads is a private company limited by guarantee incorporated and registered in England and Wales. The registered office is 121 Kingston Road, Leatherhead, Surrey KT22 7SU.

#### Basis of accounting

These accounts have been prepared in accordance with the charity's governing document. FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") (as amended for accounting periods commencing from 1 January 2019), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006. The Company is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

General funds - these are funds that can be used in accordance with the charitable objects of the Company at the discretion of the Trustees.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Company.

Designated funds – these are funds which have been set aside at the discretion of the Trustees for specific purposes. The purpose and use of the designated funds is set out in note 14 in the Statement of Financial Activities.

#### Income and endowments

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income from subscriptions, interest and grants represents the amount receivable for the period.

- Service provision income is recognised as the care is provided based on hours of care.
- Grant income is recognised when the conditions are met for the grant.
- All voluntary income is recognised when received.

# SURREY CROSSROADS

## Notes to the Accounts for the year ended 31 March 2024

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Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

### Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met, and the grants will be received. Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. If part of a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

### Expenditure

Resources expended are included in the Income and Expenditure Account on an accruals basis, inclusive of VAT, which cannot be recovered.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery of its activities and services for its beneficiaries. Certain other costs of an indirect nature necessary to support them are also included and apportioned across activities on the basis of an estimate of the time spent by staff on those activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

### Gifts in kind

The charity receives the benefit of work carried out by volunteers. No monetary value is placed on this.

### Tangible fixed assets

Fixed assets are capitalised above £500. Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. The cost of fixed assets represents the purchase price of the asset. Assets that have been donated are not attributed any value in the balance sheet. Monies expended on assets under construction are not depreciated until the asset is completed.

Other assets are depreciated at the following rates:

|                                           |                       |
|-------------------------------------------|-----------------------|
| Furniture and fittings                    | 5 years straight line |
| Office equipment, computers and software: | 3 years straight line |

### Investments

Investments held as fixed assets are initially measured at cost and subsequently measured at fair value at each reporting date; the gain or loss taken to revaluation reserve. Transaction costs are expensed to profit or loss as incurred.

### Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

## SURREY CROSSROADS

### Notes to the Accounts for the year ended 31 March 2024

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Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Creditors**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third part and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **Retirement benefits**

The Charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged in the statement of financial activities as they accrue.

# SURREY CROSSROADS

## Notes to the Accounts for the year ended 31 March 2024

### Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2. Taxation

The Company is a registered charity and is therefore not subject to corporation tax on its charitable activities. Irrecoverable VAT is included in the cost of those items to which it relates.

### 3. Comparative Statement of Financial Activities

|                                    | Unrestricted<br>Funds<br>£'000 | Restricted<br>Funds<br>£'000 | 2023<br>Total<br>£'000 |
|------------------------------------|--------------------------------|------------------------------|------------------------|
| <b>Income and endowments from:</b> |                                |                              |                        |
| Donations and legacies             | 116                            | 0                            | 116                    |
| Charitable activities              | 2,902                          | 67                           | 2,969                  |
| Property                           | 60                             | 0                            | 60                     |
| <b>Total income</b>                | <b>3,090</b>                   | <b>67</b>                    | <b>3,157</b>           |
| <b>Expenditure on:</b>             |                                |                              |                        |
| Raising Funds                      | 1                              | 0                            | 1                      |
| Charitable activities              | 3,046                          | 174                          | 3,217                  |
| <b>Total expenditure</b>           | <b>3,044</b>                   | <b>174</b>                   | <b>3,218</b>           |
| <br>Gain / (loss) on investments   | <br>(5)                        | <br>0                        | <br>(5)                |
| <br><b>Net movement in funds</b>   | <br><b>41</b>                  | <br><b>(107)</b>             | <br><b>(66)</b>        |
| <br><b>Reconciliation of funds</b> |                                |                              |                        |
| Total funds brought forward        | 1,770                          | 113                          | 1,883                  |
| Total funds carried forward        | <b>1,811</b>                   | <b>6</b>                     | <b>1,817</b>           |

# SURREY CROSSROADS

## Notes to the Accounts for the year ended 31 March 2024

### 4. Donations

|                           | 2024<br>£'000 | 2023<br>£'000 |
|---------------------------|---------------|---------------|
| <b>Unrestricted funds</b> |               |               |
| Fundraising activities    | 17            | 33            |
| Legacies                  | -             | 52            |
| Donations                 | 33            | 31            |
|                           | <u>50</u>     | <u>116</u>    |

### 5. Charitable activities

|                         | General<br>fund<br>£'000 | Restricted<br>funds<br>£'000 | Total<br>2024<br>£'000 | Total<br>2023<br>£'000 |
|-------------------------|--------------------------|------------------------------|------------------------|------------------------|
| Grants                  | 27                       | 11                           | 38                     | 67                     |
| Services provided       | 3,185                    | 0                            | 3,185                  | 2,889                  |
| Other                   | 13                       | 0                            | 13                     | 3                      |
|                         | <u>3,225</u>             | <u>11</u>                    | <u>3,236</u>           | <u>2,969</u>           |
| For the Year Ended 2023 | <u>2,902</u>             | <u>67</u>                    |                        | <u>2,969</u>           |

### 6. Investments

|                           | 2024<br>£'000 | 2023<br>£'000 |
|---------------------------|---------------|---------------|
| Interest on Bank deposits | 32            | 12            |
|                           | <u>32</u>     | <u>12</u>     |

### 7. Surplus on Sale of Freehold / Leasehold Property

|                            | 2024<br>£'000 | 2023<br>£'000 |
|----------------------------|---------------|---------------|
| Leasehold Property (Oxted) | 0             | 60            |
|                            | <u>0</u>      | <u>60</u>     |

## SURREY CROSSROADS

### Notes to the Accounts for the year ended 31 March 2024

#### 8. Costs charitable activities

|                                       | Direct<br>Charitable<br>Activities<br>£'000 | Support<br>Activities<br>£'000 | Total<br>2024<br>£'000 | Total<br>2023<br>£'000 |
|---------------------------------------|---------------------------------------------|--------------------------------|------------------------|------------------------|
| Care attendance                       | 2,689                                       | 915                            | 3,604                  | 3,200                  |
| Club activities                       | 0                                           | 0                              | 0                      | 9                      |
| Governance - Auditors<br>Remuneration | -                                           | 11                             | 11                     | 8                      |
|                                       | 2,689                                       | 926                            | 3,615                  | 3,217                  |
| For the Year Ended 2023               | 1,642                                       | 1,575                          |                        | 3,217                  |

|                                       | Direct<br>Charitable<br>Activities<br>£'000 | Support<br>Activities<br>£'000 | 2024<br>£'000 | 2023<br>£'000 |
|---------------------------------------|---------------------------------------------|--------------------------------|---------------|---------------|
| <u>Resources expended</u>             |                                             |                                |               |               |
| Staff                                 | 2,50                                        | 263                            | 2,764         | 2,595         |
| Premises                              | -                                           | 32                             | 32            | 46            |
| Telephone and Postage                 | -                                           | 13                             | 13            | 19            |
| Travel                                | 138                                         | 3                              | 142           | 131           |
| Training                              | 23                                          | -                              | 23            | 33            |
| Affiliation fees                      | -                                           | 17                             | 17            | 13            |
| Other                                 | 27                                          | 583                            | 610           | 367           |
| Depreciation                          | -                                           | 4                              | 4             | 5             |
| Governance - Auditors<br>Remuneration | -                                           | 11                             | 11            | 8             |
|                                       | 2,689                                       | 926                            | 3,615         | 3,217         |
| For the Year Ended 2023               | 1,642                                       | 1,575                          |               | 3,217         |

## SURREY CROSSROADS

### Notes to the Accounts for the year ended 31 March 2024

#### 9. Employees and staff costs

|                                                               | <b>2024</b>  | <b>2023</b>  |
|---------------------------------------------------------------|--------------|--------------|
|                                                               | <b>£'000</b> | <b>£'000</b> |
| Salaries and wages                                            | 2,430        | 2,329        |
| Employers contribution to defined contribution pension scheme | 72           | 54           |
| Social security costs                                         | 199          | 197          |
| Other staff costs                                             | 63           | 0            |
|                                                               | <u>2,764</u> | <u>2,577</u> |

The average monthly headcount during the year was:

|                                                      |            |            |
|------------------------------------------------------|------------|------------|
| Care Co-ordinators (including Assessors & Reviewers) | 18         | 17         |
| Care Staff                                           | 88         | 81         |
| SMT and Finance / Admin                              | 17         | 18         |
|                                                      | <u>123</u> | <u>116</u> |

No remuneration was paid to Trustees during the year (2023: £0).

Payments totalling £0 (2023: £206) were made to Trustees for travel expenses.

Five employees (2023: 4) received remuneration greater than £60,000.

|                   | <b>2024</b> | <b>2023</b> |
|-------------------|-------------|-------------|
| £60,001 - £70,000 | 2           | 1           |
| £70,001 - £80,000 | 2           | 2           |
| £100,000 +        | 1           | 1           |
|                   | <u>5</u>    | <u>4</u>    |

The Charity operates a defined contribution pension scheme for all qualifying employees. The charity has paid £72,214 (2023: £54,040) in respect of defined contribution pensions. At the year end the amount outstanding was £0 (2023: £0).

## SURREY CROSSROADS

### Notes to the Accounts for the year ended 31 March 2024 (ctd)

#### 10. Tangible fixed assets

|                       | Fixtures<br>and Fittings<br>£'000 | Computers<br>and office<br>equipment<br>£'000 | Total<br>£'000 |
|-----------------------|-----------------------------------|-----------------------------------------------|----------------|
| <b>Cost</b>           |                                   |                                               |                |
| At 1 April 2023       | 4                                 | 24                                            | 28             |
| Additions             | 0                                 | 14                                            | 14             |
| Disposals             | 0                                 | (7)                                           | (7)            |
| At 31 March 2024      | 4                                 | 31                                            | 35             |
| <b>Depreciation</b>   |                                   |                                               |                |
| At 1 April 2023       | 1                                 | 24                                            | 25             |
| Charge for the year   | 1                                 | 2                                             | 3              |
| Disposals             | 0                                 | (7)                                           | (7)            |
| At 31 March 2024      | 2                                 | 19                                            | 21             |
| <b>Net Book Value</b> |                                   |                                               |                |
| At 31 March 2024      | 2                                 | 12                                            | 14             |
| At 31 March 2023      | 3                                 | 0                                             | 3              |

#### 11. Fixed assets investments

|                                        | 2024<br>£'000 | 2023<br>£'000 |
|----------------------------------------|---------------|---------------|
| <b>At valuation</b>                    |               |               |
| At 1 April 2023                        | 501           | 288           |
| Additions                              | 0             | 218           |
| Unrealised gain /(loss) on revaluation | 51            | (5)           |
| At 31 March 2024                       | 552           | 501           |
| <b>Quoted investments</b>              |               |               |
| Material investments in the portfolio  |               |               |
| - CAF Managed Portfolio                | 552           | 501           |
| UK Equity                              | 552           | 501           |
| <b>Historical cost</b>                 | 401           | 401           |

## SURREY CROSSROADS

### Notes to the Accounts for the year ended 31 March 2024 (ctd)

#### 12. Debtors

|               | 2024<br>£'000 | 2023<br>£'000 |
|---------------|---------------|---------------|
| Trade debtors | 68            | 15            |
| Other debtors | 111           | 197           |
| Prepayments   | 185           | 169           |
|               | <u>364</u>    | <u>381</u>    |

#### 13. Creditors amounts falling due within one year

|                       | 2024<br>£'000 | 2023<br>£'000 |
|-----------------------|---------------|---------------|
| Trade creditors       | 81            | 25            |
| Other creditors       | 0             | 11            |
| Accruals              | 69            | 19            |
| Social security taxes | 41            | 56            |
|                       | <u>191</u>    | <u>111</u>    |

#### 14. Company limited by guarantee

The Company is limited by guarantee and has no share capital. The members have a liability to contribute a sum not exceeding £1 to the Company should it be wound up.

#### 15. Analysis of net assets between funds

|                  | Fixed<br>Assets<br>Tangible<br>£'000 | Fixed<br>Assets<br>Investments<br>£'000 | Net<br>Current<br>Assets<br>£'000 | Short<br>Term<br>Creditors<br>£'000 | Total<br>£'000 |
|------------------|--------------------------------------|-----------------------------------------|-----------------------------------|-------------------------------------|----------------|
| Restricted Funds | 0                                    | 0                                       | 1                                 | 0                                   | 1              |
| General Funds    | 14                                   | 552                                     | 1,180                             | (191)                               | 1,555          |
|                  | <u>14</u>                            | <u>552</u>                              | <u>1,181</u>                      | <u>(191)</u>                        | <u>1,556</u>   |
| 2023             | <u>3</u>                             | <u>501</u>                              | <u>1,424</u>                      | <u>(111)</u>                        | <u>1,817</u>   |

## SURREY CROSSROADS

### Notes to the Accounts for the year ended 31 March 2024 (ctd)

#### 16. Movement in funds

|                                 | 1 April<br>2023<br>£'000 | Incoming<br>resources<br>£'000 | Outgoing<br>resources<br>£'000 | Losses /<br>Gains<br>£'000 | 31<br>March<br>2024<br>£'000 |
|---------------------------------|--------------------------|--------------------------------|--------------------------------|----------------------------|------------------------------|
| <b>Restricted Funds</b>         |                          |                                |                                |                            |                              |
| Befriending & Volunteer Project | 4                        | 11                             | 15                             | 0                          | 0                            |
| Other                           | 2                        | 0                              | 1                              | 0                          | 1                            |
| <b>Total restricted funds</b>   | <u>6</u>                 | <u>11</u>                      | <u>16</u>                      | <u>0</u>                   | <u>1</u>                     |
| <b>Unrestricted Funds</b>       |                          |                                |                                |                            |                              |
| General Funds                   | 1,260                    | 505                            | 419                            | 0                          | 1,346                        |
| Revaluation Reserve             | 100                      | 0                              | 0                              | 51                         | 151                          |
| <b>Designated Funds</b>         |                          |                                |                                |                            |                              |
| CRB Contract                    | 0                        | 2,211                          | 2,211                          | 0                          | 0                            |
| EOL Contract                    | 0                        | 386                            | 386                            | 0                          | 0                            |
| CEP Contract                    | 0                        | 205                            | 205                            | 0                          | 0                            |
| SCC Grant                       | 27                       | 0                              | 27                             | 0                          | 0                            |
| Other Contracts/Systems         | 403                      | 0                              | 366                            | 0                          | 37                           |
| Recruitment                     | 6                        | 0                              | 0                              | 0                          | 6                            |
| Wills / Legacies                | 15                       | 0                              | 0                              | 0                          | 15                           |
| <b>Total designated funds</b>   | <u>451</u>               | <u>2,802</u>                   | <u>3,195</u>                   | <u>0</u>                   | <u>58</u>                    |
| <b>Total unrestricted funds</b> | <u>1,811</u>             | <u>3,307</u>                   | <u>3,614</u>                   | <u>51</u>                  | <u>1,555</u>                 |
| <b>Total movement</b>           | <u>1,817</u>             | <u>3,318</u>                   | <u>3,630</u>                   | <u>51</u>                  | <u>1,556</u>                 |

## SURREY CROSSROADS

### Notes to the Accounts for the year ended 31 March 2024 (ctd)

#### Comparative Movement in Funds

|                                   | 1 April<br>2022<br>£'000 | Incoming<br>resources<br>£'000 | Outgoing<br>resources<br>£'000 | Losses /<br>Gains<br>£'000 | 31 March<br>2023<br>£'000 |
|-----------------------------------|--------------------------|--------------------------------|--------------------------------|----------------------------|---------------------------|
| <b>Restricted Funds</b>           |                          |                                |                                |                            |                           |
| Support for Carers<br>of children | 19                       | 0                              | 19                             | 0                          | 0                         |
| Children's Club                   | 6                        | 0                              | 6                              | 0                          | 0                         |
| Walsingham Care                   | 0                        | 15                             | 15                             | 0                          | 0                         |
| SCC- Omicrom Sickness             | 0                        | 6                              | 6                              | 0                          | 0                         |
| SCC Learning Disability Fund      | 32                       | 0                              | 32                             | 0                          | 0                         |
| Befriending & Volunteer Project   | 0                        | 25                             | 21                             | 0                          | 4                         |
| Other                             | 56                       | 21                             | 75                             | 0                          | 2                         |
| <b>Total restricted funds</b>     | <b>113</b>               | <b>67</b>                      | <b>174</b>                     | <b>0</b>                   | <b>6</b>                  |
| <b>Unrestricted Funds</b>         |                          |                                |                                |                            |                           |
| General Funds                     | 1,039                    | 319                            | 98                             | 0                          | 1,260                     |
| Revaluation Reserve               | 105                      | 0                              | 0                              | (5)                        | 100                       |
| <b>Designated Funds</b>           |                          |                                |                                |                            |                           |
| CRB Contract                      | 0                        | 2,236                          | 2,236                          | 0                          | 0                         |
| EOL Contract                      | 0                        | 348                            | 348                            | 0                          | 0                         |
| CEP Contract                      | 0                        | 187                            | 187                            | 0                          | 0                         |
| SCC Grant                         | 117                      | 0                              | 90                             | 0                          | 27                        |
| Other Contracts/Systems           | 444                      | 0                              | 41                             | 0                          | 403                       |
| Recruitment                       | 40                       | 0                              | 34                             | 0                          | 6                         |
| Wills / Legacies                  | 25                       | 0                              | 10                             | 0                          | 15                        |
| <b>Total designated funds</b>     | <b>626</b>               | <b>2,771</b>                   | <b>2,946</b>                   | <b>0</b>                   | <b>451</b>                |
| <b>Total unrestricted funds</b>   | <b>1,770</b>             | <b>3,090</b>                   | <b>3,044</b>                   | <b>(5)</b>                 | <b>1,811</b>              |
| <b>Total movement</b>             | <b>1,883</b>             | <b>3,157</b>                   | <b>3,218</b>                   | <b>(5)</b>                 | <b>1,817</b>              |

Restricted funds are funds which have been given for particular purposes and projects. The restricted fund must be used to provide support to Carers.

- The befriending and volunteer project and the other funds provides support to Cares within Surrey.

Designated funds are funds set aside out of general funds by the Trustees for specific purposes of the Trust.

- The other contracts/systems funds relate to the investment in the new Salesforce system.

## SURREY CROSSROADS

### Notes to the Accounts for the year ended 31 March 2024 (ctd)

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#### 17. Related Party Transactions

Key management personnel received remuneration of £424,089 (2023: £388,033) during the year including Employer's National Insurance Contributions. The Charity considered its key management personnel to be the CEO and the Senior Management team.

There were no related party transactions during the year.

#### 18. Operating lease commitment

At 31 March 2024 the total of the charity's future minimum lease payments under non-cancellable operating leases was

|                                  | <b>2024</b><br><b>£'000</b> | <b>2023</b><br><b>£'000</b> |
|----------------------------------|-----------------------------|-----------------------------|
| Amounts due within one year      | 10                          | 15                          |
| Amounts due in two to five years | <u>0</u>                    | <u>10</u>                   |
|                                  | <u>10</u>                   | <u>25</u>                   |

## **SURREY CROSSROADS**

### **Our Supporters**

We would like to thank all our many supporters including:

Surrey County Council

NHS Surrey

Aria Care

Bantam Charitable Trust

Billmeir Charitable Trust

Chapman Charitable Trust

Clandon Wood

Loseley Christian Trust

McCarthy Stone

Rotary (Banstead, Bookham & Horsley, Woking District)

The Alchemy Foundation

The Ardwick Trust

The Ranmore Trust

The Sir Cliff Richard Charitable Trust

Waitrose (Guildford, Richmond, Weybridge)

Wimbledon Foundation

Women's Institute