

SVWS – Trustees’ Meeting – 20th April 2023 – Item 5.1

The Sainsbury Veterans Welfare Scheme (Charity No; 1125046) Annual Trustees’ Report for the year ending 31 December 2022

Introduction

The Sainsbury Veterans Welfare Scheme (the charity) was afforded charitable status on 17 July 2008. It had become an independent trust on 11 July 2007, and prior to that had been operating within Sainsbury Supermarkets Ltd, as part of the company’s commitment to its veterans.

The charity exists to provide assistance to Sainsbury’s Veterans who are in need of help to enhance the quality of their lives. There are circa 20,000 Sainsbury Veterans. A Sainsbury Veteran is defined as a former employee who has retired from the company having completed a required period of continuous company service. For the purposes of the Welfare Scheme the definition also covers spouses and partners of Sainsbury Veterans and surviving spouses and partners of former Sainsbury Veterans. Whilst priority is given to the above categories, other Sainsbury employees who have retired but have not formally become Veterans, may also benefit.

The charity provides essential items to assist beneficiaries to better maintain independence in their lives in and around their homes. Such essential items might typically, but not exclusively, include bathroom enhancements and aids, walk-in showers, transport and other mobility aids, rise and recline beds and chairs, and household items. Support can also be provided for respite care and convalescence.

Structure, Governance and Management

The charity is constituted as a Trust and its governing document is a Declaration of Trust dated 11 July 2007, amended by 2 Deeds of Variation of Trust dated 25 June 2008 and 20 October 2022.

The October 2022 Deed of Variation acknowledges the potential difficulty in ensuring that future Trustees are all Sainsbury Veterans* and now states that Trustees should be former Sainsbury employees and preferably Veterans. The Deed of Variation also allows for meetings to be held either in person or by suitable electronic means.

The declaration of Trust provides that there shall be a minimum of five and a maximum of 7 Trustees.

*The Trustees use their best endeavours to ensure that one of their number is an independent person with experience of or a professional qualification in a discipline relevant to the objects.

Trustee appointments and re-appointments are for a period of 3 years, up to maximum of three re-appointments.

The Trustees during 2022 were:

Name	Date of Appointment	Date of Re-Appointment	Date of Resignation
David Clapham	19/07/2018	19/07/2021	
John Padgett	06/10/2019	06/10/2022	
Ian Fidler	01/01/2013	01/01/2019	31/07/2022
David Dahms	01/01/2013	01/01/2022	
Tim Straker	16/05/2019	16/05/2022	(Independent Trustee)
Douglas Parkin	28/10/2019	28/10/2022	
John Dick	21/11/2021		
Jayne Graham	21/04/2022		

The trustees are aware that they have a duty to act in the best interests of the charity. Accordingly, Trustees openly declare any personal and professional connections that might bring benefits to the work of the charity but which could also give rise to conflicts of interest.

Jayne Graham was appointed as Trustee in April 2022 with Ian Fidler retiring following a short handover.

Objectives and Achievements

The principal objective of the Trustees is to reach as many potential beneficiaries as possible. Significant efforts continue to be made throughout the year to communicate the existence and benefits offered by the charity to Sainsbury Veterans.

Communication was effected through 'The News' for Sainsbury's Veterans which is published quarterly, and also on the Veterans Website. The continuing disruption of the Covid-19 pandemic however prevented many of the usual face-to-face Local Association meetings and Veteran Reunions from taking place, for the third year running.

The updated Veterans website, improving the visibility and accessibility of information about the Veterans Welfare Scheme from the home page along with a "click thru" donation button to the 'Just Giving' website resulted in donations of £1,027 during the year, helping to mitigate the loss of collections for the charity at Reunions.

In accordance with law and good practice the Trustees put in place the following written policies;

Anti-bribery, Safeguarding, Data Protection, Environmental & Sustainability, and a Complaints procedure.

Financial Review

The activities of both the Sainsbury Veterans Association and the Veterans Welfare Scheme were impacted by the COVID-19 crisis for the third successive year. As in 2021 the lack of opportunities for reunions and branch meetings impacted on both funds raising and the processing of grants.

There was though an encouraging increase in personal donations which increased from £4,531 in 2021, to £6,854 in 2022

The future funding of the Scheme was significantly strengthened by the confirmation of a combined conditional grant of £200,000 over the next five years by The Linbury Trust and The Gatsby Charitable Foundation, (Sainsbury family trusts). The grant conditions of the Sainsbury family trusts were met during 2022 with J Sainsbury plc confirming a grant of £30,000 each year for the next 3 years.

Five grants were processed during the year totaling £14,332 at an average of £2,866 per grant.

In total for the year there was an excess of £40,861 in income over expenditure with total scheme funds at year end of £75,546 compared to £34,684 at the end of 2021.

No paid staff were employed. No payments were made to Trustees, who are all volunteers. The Trustees are extremely grateful to Welfare Co-Ordinators Regional Chairs and Trustees who incurred expenses in undertaking voluntary work for the Welfare Scheme but who chose not to claim them. The Trustees also wish to thank Mr. Derek Salt FCA who undertook an independent examination of the Welfare Scheme's financial records and statement on a pro-bono basis.

John Padgett
01/02/2023

The Sainsburys Veterans' Welfare Scheme

Annual Financial Review for the Year ending 31st December 2022

Income

Total income for the year of £57,157 was boosted by a first installment of £20,000 from the agreed £200,000 grant from the Linbury Trust and Gatsby Foundation, combined with a first grant from J. Sainsbury of £30,000.

Excluding these and interest income of £304 total donations were £6,854 for the year compared to £4,530 in 2021. An increase of 51%, which was aided by the first Doggets reunion in three years which raised £374 in cash donations. The southern area contribution was £3,000 this year compared to £1,500 in 2021.

During the year a “click thru” to the Just Giving website was introduced to the Veterans website and this collected £1,027 during the year.

Expenditure

During the year five grants were made totaling £14,332 at an average of £2,866 per grant. This compares to 4 grants awarded in 2021 at a total cost of £9,322 at an average of £2,330 per grant.

The increases to both qualification levels for grants and the level of grants awarded, agreed in 2021 to reflect the impact of inflation, was implemented and is reflected in the final grant during the year of £4,000.

Administrative costs during the year included £1,960 of legal fees for changes to the Trust declaration of the fund to comply with the requirements to qualify for the Linbury Trust grant.

Total expenditure for the year was £16,296, an increase of £6,971 over the previous years total of £9,325.

Total Fund Assets

Reflecting the £50,000 of grants acquired during the year the assets of the scheme at year end totaled £75,546.

This is divided as follows:

Current Account £40,545

CCLA Deposit £35,000

During January 2023 £25,000 was transferred from the Current Account to the CCLA Deposit account

No paid staff were employed. No payments were made to Trustees, who are all volunteers. The Trustees are extremely grateful to Welfare Co-Ordinator's and Trustees who incurred expenses in undertaking voluntary work for the Welfare Scheme but who chose not to claim them.

THE SAINSBURY VETERANS' WELFARE SCHEME

Statement of Activity and Funds 1st January -31 December 2022

		£	2022 £	2021 £
Cash Balance 31st December 2021			19,684.39	24,477.67
Income				
Deposit Interest		303.59		
Donations	Individual	3,853.52		
	Southern Area	3,000.00		
	Linbury & Gatsby Grants	20,000.00		
	J Sainsbury plc Grant	30,000.00		
			57,157.11	4,531.82
Grants Made				
17/01/22	Stair Lift	2,736.00		
03/09/2022	Shower Installation	3,117.24		
25/05/22	Mobility Aid	2,085.00		
19/08/22	Mobility Aid	2,394.00		
22/09/22	Bathroom Amendments	4,000.00		
			14,332.24	9,321.50
Administrative Costs				
	Bank Costs	3.60		
	Legal Costs	1,960.00		
			1,963.60	3.60
Total Expenditure			16,295.84	9,325.10
Transfer to CCLA Account	23rd February	10,000.00		
	27th July	10,000.00		
			20,000.00	
Cash Balance 31st December 2022				
	Current Account	40,545.66		19,684.39
	CCLA Deposit	35,000.00		15,000.00
			75,545.66	34,684.39

THE SAINSBURY VETERANS' WELFARE SCHEME

Statements of Receipts and Payments 1st January -31 December 2022

	£	£	£
Account Balances 1st January 2021			
Bank	19,684.39		
CCLA	15,000.00		
TOTAL	34,684.39		
Income			
CCLA deposit interest received		303.59	
Donations		6,853.52	
Grants Received		50,000.00	57,157.11
Expenditure			
Grants Made		14,332.24	
Administration Expenses		1,963.60	
Total Expenditure			16,295.84
Net Income/Expenditure 1 Jan-31 December 2022			40,861.27
Opening Funds at 1st January 2022			34,684.39
Closing Funds at 31st December 2022			75,545.66

THE SAINSBURY VETERANS' WELFARE SCHEME

GRANT POSITION 01 JANUARY 2008 TO 31 DECEMBER 2022

	GRANTS MADE	£ VALUE	AVERAGE GRANT £
2008	21	28,572	1,361
2009	15	15,599	1,040
2010	18	31,877	1,771
2011	33	59,008	1,788
2012	30	41,973	1,399
2013	49	84,467	1,724
2014	44	73,272	1,665
2015	35	55,910	1,597
2016	33	62,805	1,903
2017	28	51,800	1,850
2018	10	28,077	2,808
2019	16	26,182	1,636
2020	7	18,896	2,699
2021	4	9,322	2,330
2022	5	14,332	2,866
TOTAL	348	602,092	1,730



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name: **THE SAINSBURY VETERANS WELFARE SCHEME**

On accounts for the year
ended

31st DECEMBER 2022

Charity no
(if any)

1125046

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st DECEMBER 2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

19-10-22

Name:

DEREK SALT

Relevant professional
qualification(s) or body

FCA

(if any):

Address:

40 HARESTONE VALLEY RD
CATGIRHAM SURREY CR36HD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

