

CHARITY NUMBER: 1125042

# AL-FAROOQ TRUST

TRUSTEES ANNUAL REPORT AND  
FINANCIAL STATEMENT FOR  
FINANCIAL YEAR ENDING 31 MARCH 2024



AL-FAROOQ TRUST  
ANNUAL REPORT AND  
FINANCIAL STATEMENT 23/24

**CHARITY NUMBER: 1125042**

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**AL-FAROOQ TRUST**  
**TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2024**

The Trustees declare their annual report and financial statements for the year ended 31st March 2024

**Charity Name:** - Al-Farooq Trust

**Charity Number:** 1125042

**Principal Address of Charity:** -

Masjid Al-Farooq

107 Mill Hill Lane

Derby

DE23 6SB

**OBJECTS OF THE CHARITY**

- a) To advance the religion of Islam...
- b) To provide or assist in the provision of facilities in the interests of social welfare, education, recreation or other leisure time occupation of individuals who have need of such facilities ...
- c) To preserve and protect health and relieve poverty, distress, sickness and infirmity amongst persons resident in Derby, Burton, Nottingham and Mansfield and the surrounding area....
- d) To promotion of equality and diversity for the public benefit by advancing education and raising awareness in equality and diversity.....

The full wording of objectives can be found in the Al-Farooq Trust's Governing document.

**NAMES OF THE TRUSTEES**

The trustees of the charity are as follows: -

- 1. Dr. Mohammed Ali Asghar
- 2. Mr. Asif Khan
- 3. Mr. Mohammad Jamil
- 4. Mr. Mohammed Mansha
- 5. Mr. Adam Ravat

**Chair:** Mr. Asif Khan

**Vice-Chair:** Dr. Mohammed Ali Asghar

**Secretary:** Dr. Mohammed Ali Asghar

The trustees are permanent in nature. The Trustees are volunteers and give their time freely. They receive no remuneration or other benefits.

## **STRUCTURE, GOVERNANCE & MANAGEMENT**

The Al-Farooq Trust is a Trust governed by its constitution adopted in July 2008. The charity was registered with the Charity Commission in 2008.

The trustees meet as and when required and are responsible for all decisions in relation to the running of the charity.

### **APPOINTMENT OF TRUSTEES**

The existing permanent Trustees are solely responsible for the appointment of new Trustees.

### **RISK MANAGEMENT**

The trustees seek to take no risks with the running of the charity. The finances of the Charity are kept under constant review.

### **ACTIVITIES & ACHIEVEMENTS**

Since it was formed The Charity has been actively pursuing premises/facilities to deliver its charitable objectives.

As stated in previous years' Annual Reports, The Charity purchased the Christadelphian church on Mill Hill Lane, in December 2015 and has since been modifying this to make it suitable as a mosque so that prayers, lectures, religious instructions to children and adults can be delivered.

In October 2016 The Trust started to run limited evening classes for children from a nearby mosque, who allowed the use of their premises free of charge.

In May 2017 the renovation of the Christadelphian Church was still not completed but sufficient enough to start the services from there. The renovations have now been completed and the facility is fully operational as Masjid Al-Farooq.

This financial year (23/24) the effort has concentrated on continuation of providing a number of services at Masjid Al-Farooq , including daily prayers, evening education classes and speeches. Fund raising has continued so that we can provide these services and continue with the repair/maintenance of the mosque. We have raised sufficient funds to repay the outstanding debt and will gradually do this according to demands of the lenders.

The financial review is detailed below.

## FINANCIAL REVIEW

The debt with respect to interest free loans has decreased from year 22/23 due to active fund raising efforts.

As at 31/03/24 there was £155,580 outstanding interest-free loans still to be repaid. This has decreased from last year (£256,580). There were no interest free loans received this year, and £101,000 were repaid.

The Total Income for Year 23/24 – £261,634

The Total Expenditure for Year 23/24 – £251,578

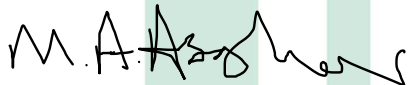
Net movement in funds – £10,056

Funds brought forward from last year (22/23) – £174,696

The bank Balance plus cash in hand at 31<sup>st</sup> March 2024 was £184,752

## DECLARATION

I declare in my capacity as Vice-Chair that the Trustees have approved the above report and have authorised me sign on their behalf.



----- (Signature)

DR. M. A. ASGHAR

DATE: 26<sup>th</sup> January 2025

**REPORT TO THE TRUSTEES OF AL-FAROOQ TRUST (1125042)**

**ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the Act; and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in material respect the requirements;
- to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



----- (SIGNATURE)

27<sup>th</sup> January 2025

RANA AND CO ACCOUNTANTS LIMITED  
97 WALBROOK ROAD  
DERBY DE23 8SF

**AL-FAROOQ TRUST (DERBY) - CHARITY NUMBER 1125042**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

				Notes	23/24	22/23		
					£	£		
<b>INCOME RESOURCES</b>								
		Donations			248,959	276,570		
		Gift Aid			645			
		Sales (Equipment, ZamZam Water, Rental Income)			12,030	175		
		<b>Total Incoming Resources</b>			<b>261,634</b>	<b>276,745</b>		
		<b>RESOURCES EXPENDED</b>		2				
		Charitable expenditure		2(b)i	150,578	137,573		
		Repayment of Interest Free Loans		6(h)	101,000	30,000		
		<b>Total Resources Expended</b>			<b>251,578</b>	<b>167,573</b>		
		Net Movement in Funds			10,059	109,172		
		Total Funds Brought Forward			174,696	45,542		
		Bank Balance 31st March 2024			157,266			
		Cash in Hand			27,486			
		<b>TOTAL FUNDS</b>			<b>184,752</b>			

**AL-FAROOQ TRUST (DERBY) - CHARITY NUMBER:1125042**  
**BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024**

				Notes		2024(£)	2023(£)
<b>FIXED ASSETS</b>							
Freehold Land			3		670,000		650,000
Freehold Buildings			3		570,000		550,000
Equipment			3		23,300		23,000
					<b>1,263,300</b>		<b>1,223,000</b>
<b>CURRENT ASSETS</b>							
Cash at Bank and in hand					<b>184,752</b>		
<b>CURRENT LIABILITIES</b>							
Interest Free Loans -Qarde Hassanah			6(h)		(155,580)		(256,580)
<b>TOTAL NET CURRENT ASSETS LESS CURRENT LIABILITIES</b>							
					29,172		(81,806)
<b>NET ASSETS</b>				6(g)	<b>1,252,472</b>		<b>1,141,194</b>
<b>FUNDS</b>							
Unrestricted Funds		<b>1,252,472</b>					<b>1,141,194</b>
Restricted Funds		0					0
<b>Total Funds</b>		<b>1,252,472</b>					<b>1,141,194</b>



## **AL-FAROOQ TRUST (DERBY)**

### **NOTES TO FINANCIAL STATEMENT FOR THE YEAR END 31ST MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of accounting**

These accounts have been prepared in accordance with accounting standards, Accounting and Reporting by Charities Statement of Recommended Practice (SORP 2005) and the Charities Act 2022.

#### **2. EXPENDITURE**

##### **a) Fees for Examining Accounts**

No fees have been charged for examining these accounts.

##### **b) Analysis of Resources Expended**

##### **i) Charitable Expenditure**

	<b>23/24 (£)</b>	<b>22/23 (£)</b>
Building Renovation/Repairs - Labour + Materials	5,958	22,403
Equipment	654	1,427
Regulator Fees (OFCOM, ICO etc)	35	727
Office Supplies	513	374
Cleaning Supplies & Services	5913	1,473
Insurances	1,027	950
Utility Bills	10,226	12,711
Bank Charges	295	230
Broadband	830	742
Madrassah Materials/Supplies	2,592	744
Salaries Costs (incl PAYE, NIC, Pensions)	22,016	21,534
Professional Services (E.g Tutoring, Imamat Services)	48228	42,370
Charity Relief	23,599	31,688
Repayment of Interest Free Loans (Creditors)	101,000	30,000
Training	---	---
H&S Equipment and Materials	---	---
Refund of donation		200

Hospitality	28,692	----
<b>TOTAL</b>	<b>251,578</b>	<b>167,573</b>

### 3. FIXED ASSETS

	<b>Building Improvements (£)</b>	<b>Equipment (£)</b>
At 01 April 2023	1,200,000	23,000
Additions	40,000	300
Disposals	-----	-----
At 31 March 2024	1,240,000	23,300

### 4. TRUSTEES AND OTHER RELATED MATTERS

The Trustees are working purely on a non-paid voluntary basis and no payments are made to them for their time or any business expenses. However, from time to time there is a need to purchase goods/equipment online and as the Trust has no credit or debit card arrangements, the Trustees occasionally use their own credit/debit cards and are then reimbursed for the expenditures.

### 5. CONTINGENT LIABILITIES

No material liabilities existed at the year-end.

## **6. DECLARATION**

### **a) Charges in Year End**

The Trustees have established 31<sup>st</sup> March as the financial year end.

### **b) Designated Funds**

The Charity does not have designated funds.

### **c) Discontinued, Continuing and Acquired Operations**

The Charity officially started delivering some limited services which are part of its charitable objectives in October 2016. These were evening classes for children and were delivered from Jamia Hanfia Tahleemul Islam (26 Western Road Derby DE23 6SE). These premises are not owned by the Al-Farooq Trust, but Jamia Hanfia Management kindly allow the use of these premises free of charge.

The mosque ("Masjid Al-Farooq") on Mill Hill Lane was ready for occupation in May 2017 and this was when the services started there. The girls evening classes remain at 26 Western Road.

### **d) Inalienable or historic Assets**

The 0.5 acre land at Mill Hill Lane Derby and the freehold property adjacent (ex Christadelphian Church) to this land are inalienable assets, which cannot be sold, transferred or given away. These shall remain for use as mosque(s) or mosque(s) construction including provision of vehicle parking for mosque users or any other structures which are needed for the delivery of the Charity's objectives. These assets shall remain solely for the delivery of the charitable objectives of the Al-Farooq Trust. These have been declared in the balance sheet.

### **e) Intangible Assets**

The Charity has no intangible assets

### **f) Subsidiaries**

The Charity has no subsidiaries

### **g) Uncapitalised Fixed Assets**

The Charity has no material fixed assets, which have not been capitalised and included in the balance sheet.

#### **h) Qarde Hasana**

The Qarde Hasana loans are interest free and over no fixed time period.

