

COMPANY REGISTRATION NUMBER:
CHARITY REGISTRATION NUMBER: 1135019

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name THE EVERLASTING HOPE MINISTRIES

Charity registration number 1135019

Company registration number

Principal office and registered office 42 BICKFORD ROAD WITTON BIRMINGHAM WEST MIDLANDS B6 7EE UNITED KINGDOM

The trustees

MR F DIMANDJA
REV. D LOLEKE
PASTOR Y ISUMU

Structure, governance and management

EHM PROJECTS / ACTIVITIES REPORT Project / activities achieved: 2023 - 2024Weekly Music Workshop: (Continually)Providing guitar, drums, keyboard and singing workshop to help both young and adults willing to learn from our professional instructors in renting venue located in Jewellery Quarter. Community Summer day trip to Southend beach: (August 2023)A community day trip to Southend for families and individuals. The trip consisted of social activities, site seeing, and amusement park activities. Acquisition of Lease property: (November 2023)We deposited and acquired a lease on our current address of 42 Bickford road since November 2023. First floor (November 2022)Renovation works at first floor of 42 Bickford road allowed space for church services, workshops, and community café. (December 2023)Weekly Sunday Café: (Continually) Every Sunday after service we host a café session open to the public. Collaboration in community conference event (Vessels): 2024Youth team invited to participate in the four day conference. Project / activities pending: 2024 - 2025Ground floor renovation for disable access: Due to the property design with not lifts, disabled (wheelchair) and elderly guests cannot access first floor. We aim to renovate the ground floor to give access to disabled and elderly to access our services and participate in our activities. Renovation includes a rewiring and circuiting of electricity, new distribution board to sustain both levels electricity, a new disabled toilet, painting and entrance door. Organisation of community activities: Youth and adults workshops: Teaching and socialising on different subjects such as arts and music, education support, crime prevention, health & wellbeing. Food bank & street support: Distributing food to homeless and disadvantaged people in need in the community. Alongside distributing available support information to the public. Community Meeting space / café: To provide ground floor space for community meetings and social gatherings. Opportunity to play sport.

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Strategic report

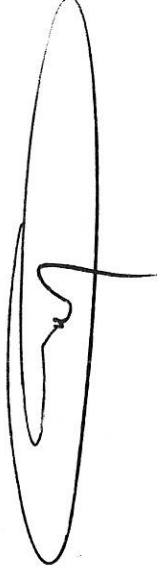
The following sections for achievements and performance and financial review form the strategic report of the charity.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

MR F DIMANDJA
Trustee



REV. D LOLEKE
Trustee



THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE EVERLASTING HOPE MINISTRIES

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of THE EVERLASTING HOPE MINISTRIES ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

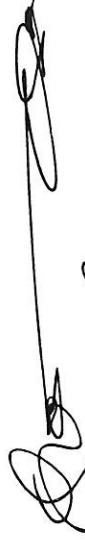
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Godfrey Massa
Independent Examiner
(CERTIFIED ACCOUNTANT)

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		2023	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	5	34,295	34,295
Total income		<u>34,295</u>	<u>34,295</u>
Expenditure			
Expenditure on charitable activities	6,7	27,835	27,835
Total expenditure		<u>27,835</u>	<u>27,835</u>
Net income and net movement in funds		<u>6,460</u>	<u>6,460</u>
Reconciliation of funds			
Total funds brought forward		1,594	1,594
Total funds carried forward		<u>8,054</u>	<u>8,054</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £
Fixed assets		
Tangible fixed assets		
Current assets	10	3,460
Cash at bank and in hand		4,594
Net current assets		<u>4,594</u>
Total assets less current liabilities		<u>8,054</u>
Funds of the charity		
Unrestricted funds		8,054
Total charity funds	11	<u>8,054</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

MR F DIMANDJA
Trustee



REV. D LOLEKE
Trustee



The notes on pages 7 to 11 form part of these financial statements.

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2023

	2023 £
Cash flows from operating activities	
Net income	6,460
Cash generated from operations	<u>6,460</u>
Net cash from operating activities	<u>6,460</u>
Cash flows from investing activities	
Purchase of tangible assets	(3,460)
Net cash used in investing activities	<u>(3,460)</u>
Net increase in cash and cash equivalents	3,000
Cash and cash equivalents at beginning of year	<u>–</u>
Cash and cash equivalents at end of year	<u>3,000</u>

The notes on pages 7 to 11 form part of these financial statements.

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 42, BICKFORD ROAD, WITTON, BIRMINGHAM, WEST MIDLANDS, B6 7EE, UNITED KINGDOM.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £
Donations		
Church Donations	25,495	25,495
HMRC Charities	8,800	8,800
	<u>34,295</u>	<u>34,295</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £
Activity type 1	<u>27,835</u>	<u>27,835</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £
Activity type 1	<u>27,835</u>	<u>27,835</u>

8. Staff costs

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Staff costs *(continued)*

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

10. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2023	–	–	–
Additions	1,063	2,397	3,460
At 31 December 2023	<u>1,063</u>	<u>2,397</u>	<u>3,460</u>
Depreciation			
At 1 January 2023 and 31 December 2023	–	–	–
Carrying amount			
At 31 December 2023	<u>1,063</u>	<u>2,397</u>	<u>3,460</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	–	34,295	(27,835)	6,460
Unrestricted fund 7 - desc in a/cs	1,594	–	–	1,594
	<u>1,594</u>	<u>34,295</u>	<u>(27,835)</u>	<u>8,054</u>

12. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	–	4,594	4,594

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £
Income and endowments	
Donations and legacies	
Church Donations	25,495
HMRC Charities	8,800
	<u>34,295</u>
Total income	<u>34,295</u>
Expenditure	
Expenditure on charitable activities	
Rent	15,600
Light and heat	2,176
Repairs and maintenance	4,289
Legal and professional fees	1,500
DetailedSOFAExpenditureOnCharitableActivitiesType2H	4,270
	<u>27,835</u>
Total expenditure	<u>27,835</u>
Net income	<u>6,460</u>

THE EVERLASTING HOPE MINISTRIES

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £
Expenditure on charitable activities	
Activity type 1	
<i>Activities undertaken directly</i>	
Rent	15,600
Light & heat	2,176
Repairs & maintenance	4,289
Fund Raising	1,500
Refreshment and Snacks	4,270
	<u>27,835</u>
Expenditure on charitable activities	<u>27,835</u>