

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2024

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 5th April 2024

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**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

Charity Information

For the Year Ended 5th April 2024

TRUSTEES	{1}	His Grace Bishop Antony
	{2}	Mr . Rafat M Gali
	{3}	Ms . Vina A Fares
	{5}	Mr Tony Antoun
	{6}	Mr . Remon Boutros
	{7}	Dr . Albert Atalla
	{8}	Dr. Raouf Daoud
	{9}	Mr. John Badawi

SECRETARY	Mr R M Gali
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TREASURERS	Dr Albert Atalla
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CHARITY NUMBER	1125015
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Date of Registration	16 July 2008
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BANKERS	Lloyd's TSB Kingston upon Thames Surrey
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**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

TRUSTEES REPORT FOR THE PERIOD ENDED 05th April 2024

The trustees present their report and accounts for the period ended 05 April 2024

Trustees

The trustees named on page 2 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for Believers of the Coptic Orthodox Faith.

The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory.

The trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members

Financial Review

The financial position of the charity is considered most satisfactory this year.

Future Plans

The charity planning to do a parking space for the congregation after they have installed an electric gate and changing all the doors that it matching with the benches, doors in deacons' room, kids rooms & the Baptism room as well.

Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial. Statements for each financial year, which give a true and fair view of the state of affairs. of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimated that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approval

The trustees approved this report on 27/06/2024 and signed on their behalf,

Mr R M Gali



Secretary

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

Statement of Financial Activities for the period Ended 05th April 2024

	Note.	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
INCOMING RESOURCES					
Membership contribution		74150	0	74,150	66890
Collection & Church Boxes		8344	0	8,344	10971
Sales/Donation		44373	0	44,373	56485
Fund Raising Events		12500	0	12,500	20419
Canteen		21147	0	21,147	2478
Gift Aid Recovered		26572	0	26,572	17366
Utility Refund		0	0	0	0
Investment Income (Interest Received)		368	0	368	51
Total Incoming Resources		187,453	0	187,453	174,662
RESOURCES EXPENDED					
Charitable expenditure					
Management and administration of the charity	1	110,821	0	110,821	116,861
Total Resources Used		110,821	0	110,821	116,861
Net Movement in Funds for the period		76,632	0	76,632	57,800
Balance Brought Forward at 5 April 2023		923,697	0	923,697	865,896
Total Funds C/F at 5 April 2024		1,000,329	0	1,000,329	923,697

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

BALANCE SHEET AS AT 05TH April 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Assets	2	8916	11888
Free hold Property		967454	967454
CURRENT ASSETS			
Cash at Banks and in Hand		41,317	34,295
Total Assets		1,017,687	1,013,637
CURRENT LIABILITIES			
Trade Creditors			
Long Term Liabilities Loan		17,358	89940
Total Current Liabilities		17,358	89,940
NET ASSETS		1,000,329	923,696
Funds			
Unrestricted Funds		1,000,329	923,696
Total Funds		1,000,329	923,696

This financial statements were approved and authorised for issue on 27/06/2023 and signed on behalf of

the Trustees by



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Trustee

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 05TH April 2024

1. Charitable Expenditure

	2024		2023	
	£		£	
Management & Administration of Charity				
Priest Accommodation, Salaries & Expenses				
Electricity, Water & Council Tax	4457		2163	
Clergy Living expense	17,880		17,775	
Home cover	325		0	
Travelling Expense	2,000		5450	
Motor Exp	796		1905	
Car Depreciation	2,972		3963	
NI No for employer & employee	2201	30,632	2122	33,378
Church Expenses				
Water	2,534		264	
Utility Bill	3456		5154	
Premises Insurance	1235		1109	
Other Expense	14,508		7,298	
Car Insurance	904		0	
Telephone Bill	701		512	
Repairs & Renewal	39,939		21,746	
Charitable Activities	10,018		29,500	
Legal & Professional Fees	1,111		10,226	
Loan Interest	4,199		6,651	
Sunday school activities	1,585	80189	1,022	83483
Administration Costs				
Bank Charge	0	0	0	0
Net Movement in Funds		<u>110,821</u>		<u>116,861</u>

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2. Tangible Assets

	Free Hold Property £	Motor Vehicles £	Totals £
Cost			
At 6 April 2023	967454	11888	979,342
Additions	0	0	0
At 5 April 2024	967454	11888	979342
Depreciation			
At 6 April 2023	0	2972	2,972
Charge for the year	0	0	0
At 5 April 2024	0	2,972	2,972
Net Book Value			
At 5 April 2024	967,454	8,916	976,370
At 5 April 2023	967,454	11,888	979,342

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

Year ended 05th April 2024

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 05TH April 2024

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared accordance with the Statement of Recommended Practice for Charity Accounts

The charity has taken advantage of the exemption to produce a cash flow statement on the ground that it qualifies as a small charity

Income

Voluntary income and donation are accounted for as received by the charity.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

Members of the church council who served during this period are stated below.

{1}	His Grace Bishop Antony	Chairman
{2}	Mr. Rafat M Gali	Secretary
{3}	Dr. Albert Atalla	Treasurer
{4}	Mr. Tony Antoun	
{5}	Mr. Remon Boutros	
{6}	Ms. Vina A Fares	
{7}	Dr. Raouf Daoud	
{8}	Mr. John Badawi	

Accountant



M.Tawfig
FMAAT