

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2023

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 5th April 2023

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**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

Charity Information

For the Year Ended 5th April 2023

TRUSTEES	{1}	His Grace Bishop Antony
	{2}	Mr . Rafat M Gali
	{3}	Ms . Vina A Fares
	{5}	Mr Tony Antoun
	{6}	Mr . Remon Boutros
	{7}	Dr . Albert Atalla
	{8}	Dr. Raouf Daoud
	{9}	Mr. John Badawi

SECRETARY	Mr R M Gali
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TREASURERS	Dr Albert Atalla
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CHARITY NUMBER	1125015
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Date of Registration	16 July 2008
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BANKERS	Lloyd's TSB Kingston upon Thames Surrey
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**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

TRUSTEES REPORT FOR THE PERIOD ENDED 05th April 2023

The trustees present their report and accounts for the period ended 05 April 2022

Trustees

The trustees named on page 2 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for Believers of the Coptic Orthodox Faith.

The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory.

The trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members

Financial Review

The financial position of the charity is considered most satisfactory this year.

Future Plans

The charity planning to change all the doors to be matching with the benches and all the doors in deacons' room, kids rooms & the Baptism room as well, plus they taken quotation to install an electric gate to the church.

Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial. Statements for each financial year, which give a true and fair view of the state of affairs. of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimated that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approval

The trustees approved this report on 23/05/2023 and signed on their behalf,

Mr R M Gali



Secretary

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

Statement of Financial Activities for the period Ended 05th April 2023

	Note.	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
INCOMING RESOURCES					
Membership contribution		66890	0	66,890	69696
Collection & Church Boxes		10971	0	10,971	1701
Sales/Donation		56485	0	56,485	47012
Fund Raising Events		20419	0	20,419	0
Canteen		2478	0	2,478	1388
Gift Aid Recovered		17366	0	17,366	15111
Utility Refund		0	0	0	4053
Investment Income (Interest Received)		51	0	51	8
Total Incoming Resources		174,662	0	174,662	138,970
RESOURCES EXPENDED					
Charitable expenditure					
Management and administration of the charity	1	116,861	0	116,861	88,253
Total Resources Used		116,861	0	116,861	88,253
Net Movement in Funds for the period		57,800	0	57,800	50,717
 Balance Brought Forward at 5 April 2022		 865,896	 0	 865,896	 815,179
Total Funds C/F at 5 April 2023		923,696	0	923,696	865,896

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

BALANCE SHEET AS AT 05TH April 2023

	Note	2023	2022
Fixed Assets		£	£
Tangible Assets	2	11888	15850
Free hold Property		967454	967453
CURRENT ASSETS			
Cash at Banks and in Hand		34,295	48,441
Total Assets		1,013,637	1,031,744
CURRENT LIABILITIES			
Trade Creditors			
Long Term Liabilities			
Loan		89,940	165849
Total Current Liabilities		89,940	165,849
NET ASSETS		923,696	865,895
Funds			
Unrestricted Funds		923,696	865,895
Total Funds		923,696	865,895

This financial statements were approved and authorised for issue on 23/05/2023 and signed on behalf of
the Trustees by



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Trustee

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 05TH April 2023

1. Charitable Expenditure

	2023		2022	
	£		£	
Management & Administration of Charity				
Priest Accommodation, Salaries & Expenses				
Property Rent	0		1300	
Electricity, Water & Council Tax	2163		2160	
Clergy Living expense	17,775		20,515	
Travelling Expense	5,450		2690	
Motor Exp	1,905		2116	
Car Depreciation	3,963		0	
NI No for employer & employee	<u>2122</u>	33,378	<u>2601</u>	31,383
Church Expenses				
Water	264		0	
Utility Bill	5154		3121	
Premises Insurance	1109		1052	
Other Expense	7,298		4,830	
Car Insurance	0		2243	
Telephone Bill	512		482	
Repairs & Renewal	21,746		18,587	
Charitable Activities	29,500		18,750	
Legal & Professional Fees	10,226		1,394	
Loan Interest	6,651		4,888	
Sunday school activities	<u>1,022</u>	83483	<u>1,344</u>	56690
Administration Costs				
Bank Charge	0	0	<u>180</u>	180
Net Movement in Funds		<u>116,861</u>		<u>88,253</u>

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2. Tangible Assets	Free Hold Property £	Motor Vehicles £	Totals £
Cost			
At 6 April 2022	967454	15850	983,304
Additions	0	0	0
At 5 April 2023	967454	15850	983304
Depreciation			
At 6 April 2022	0	3962.5	3,963
Charge for the year	0	0	0
At 5 April 2023	0	3,963	3,963
Net Book Value			
At 5 April 2023	967,454	11,888	979,342
At 5 April 2022	967,454	15,850	983,304

**ST. AUGUSTINE
COPTIC ORTHODOX CHURCH
Guildford**

Year ended 05th April 2023

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 05TH April 2023

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared accordance with the Statement of Recommended Practice for Charity Accounts

The charity has taken advantage of the exemption to produce a cash flow statement on the ground that it qualifies as a small charity

Income

Voluntary income and donation are accounted for as received by the charity.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

Members of the church council who served during this period are stated below.

{1}	His Grace Bishop Antony	Chairman
{2}	Mr. Rafat M Gali	Secretary
{3}	Dr. Albert Atalla	Treasurer
{4}	Mr. Tony Antoun	
{5}	Mr. Remon Boutros	
{6}	Ms. Vina A Fares	
{7}	Dr. Raouf Daoud	
{8}	Mr. John Badawi	

Treasurer