

Company registration number 05317940 (England and Wales)

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

COMPANY INFORMATION

Directors
D Dacres
C Ellis
K Ellis
M Kaye
A J Shepherd
R N Stead

Secretary
R N Stead

Company number
05317940

Registered office
Scotchman Road
Bradford
West Yorkshire
BD9 5AT

Accountants
Xeinadin Yorkshire & North East Limited
Unit 26G Springfield Commercial Centre
Bagley Lane
Farsley
Leeds
LS28 5LY

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

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MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The directors present their annual report and financial statements for the year ended 31 December 2024.

Principal activities

The principal activity of the company continued to be that of sports and recreation education, and activities of other membership organisations not elsewhere classified

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

D Dacres
C Ellis
K Ellis
M Kaye
A J Shepherd
R N Stead

Small companies exemption

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

On behalf of the board

DocuSigned by:

DB140D1495A84D1...
M Kaye
Director

24 March 2025

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Manningham Mills Sports & Community Association Limited for the year ended 31 December 2024 which comprise the income and expenditure account, the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Manningham Mills Sports & Community Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Manningham Mills Sports & Community Association Limited and state those matters that we have agreed to state to the board of directors of Manningham Mills Sports & Community Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manningham Mills Sports & Community Association Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Manningham Mills Sports & Community Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Manningham Mills Sports & Community Association Limited. You consider that Manningham Mills Sports & Community Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Manningham Mills Sports & Community Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Xeinadin Yorkshire & North East Limited

Xeinadin Yorkshire & North East Limited

Unit 26G Springfield Commercial Centre
Bagley Lane
Farsley
Leeds
LS28 5LY
24 March 2025

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED**INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 DECEMBER 2024***

	Notes	2024 £	2023 £
Income		168,559	152,457
Cost of sales		(164,556)	(82,196)
Gross surplus		4,003	70,261
Administrative expenses		(29,806)	(66,068)
Operating (deficit)/surplus	2	(25,803)	4,193
Interest receivable and similar income		1,466	1,865
(Deficit)/surplus before taxation		(24,337)	6,058
Tax on (deficit)/surplus		-	-
(Deficit)/surplus for the financial year		(24,337)	6,058

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
(Deficit)/surplus for the year	(24,337)	6,058
Other comprehensive income	-	-
Total comprehensive income for the year	<u>(24,337)</u>	<u>6,058</u>

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	3		1,094,708		1,095,133
Current assets					
Stocks	4	1,315		987	
Debtors	5	2,271		12,294	
Cash at bank and in hand		100,639		115,305	
		104,225		128,586	
Creditors: amounts falling due within one year	6	(1,716)		(2,165)	
Net current assets			102,509		126,421
Net assets			1,197,217		1,221,554
Reserves					
Income and expenditure account			1,197,217		1,221,554
Total members' funds			1,197,217		1,221,554

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 March 2025 and are signed on its behalf by:

DocuSigned by:

 DB140D1495A84D1...
M Kaye
Director

Company registration number 05317940 (England and Wales)

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2024

	Income and expenditure £
Balance at 1 January 2023	1,215,496
Year ended 31 December 2023:	
Surplus and total comprehensive income	6,058
Balance at 31 December 2023	1,221,554
Year ended 31 December 2024:	
Deficit and total comprehensive income	(24,337)
Balance at 31 December 2024	<u>1,197,217</u>

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Scotchman Road

Bradford

West Yorkshire

BD9 5AT

1.1 Accounting convention

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Freehold land and buildings

50 Years Straight Line

Fixtures and fittings

4 Years Straight Line

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

1.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

1.9 Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Operating (deficit)/surplus

	2024	2023
	£	£
Operating (deficit)/surplus for the year is stated after charging:		
Depreciation of owned tangible fixed assets	425	425
	<u>425</u>	<u>425</u>

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024 and 31 December 2024	1,139,678	1,700	1,141,378
Depreciation and impairment			
At 1 January 2024	45,288	957	46,245
Depreciation charged in the year	-	425	425
At 31 December 2024	45,288	1,382	46,670
Carrying amount			
At 31 December 2024	1,094,390	318	1,094,708
At 31 December 2023	1,094,390	743	1,095,133

Included within the net book value of land and buildings above is £1,094,390 (2023 - £1,094,390) in respect of freehold land and buildings.

4 Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,315	987

5 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	-	10,000
Prepayments and accrued income	2,271	2,294
	2,271	12,294

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation and social security	-	449
Accruals and deferred income	1,716	1,716
	1,716	2,165

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2024 £	2023 £	2023 £
Income				
Bar Takings		25,997		21,691
Sales - Hire of Facilities		16,145		14,712
Windrush Festival		-		13,000
Sales - Jump		-		40,988
Course Fees		36,000		13,330
Council Holiday Scheme		32,480		27,000
Rounders England		-		2,375
Grants and Subsidies		57,937		19,361
		168,559		152,457
Cost of sales				
Opening stock of raw materials	987		557	
<i>Purchases and other direct costs</i>				
Bar Purchases	14,574		11,849	
Windrush Festival Expenses	11,118		20,669	
Council Holiday Scheme	22,080		24,000	
Grants and Subsidies expenses	9,342		9,138	
Jump Expenses	21,500		16,970	
Boxing Sessions - jump continuation	27,270		-	
Byron project delivery and management charges	59,000		-	
Total purchases and other direct costs	164,884		82,626	
Closing stock of raw materials	1,315		987	
Total cost of sales		(164,556)		(82,196)
Gross surplus	2.37%	4,003	46.09%	70,261
Administrative expenses				
Wages and salaries	-		29,468	
Rates	1,113		2,391	
Cleaning	-		1,050	
Waste disposal & Ground maintenance	3,913		12,950	
Power, light and heat	11,068		10,073	
Repairs and renewals	-		588	
Computer running costs	2,448		1,863	
Subscriptions	195		180	
Consultancy fees	3,485		-	
Accountancy	2,548		2,511	
Bank charges	120		141	
Insurance	3,330		3,236	
Telecommunications	1,161		1,192	
Depreciation	425		425	
		(29,806)		(66,068)

MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED**DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2024***

	2024 £	2024 £	2023 £	2023 £
Operating (deficit)/surplus		(25,803)		4,193
Interest receivable and similar income				
Bank interest received	1,466		1,865	
		1,466		1,865
(Deficit)/surplus before taxation	14.44%	(24,337)	3.97%	6,058