

MMSCA 2021 AGM REPORT

June 22nd 2022

Present; Delroy, Frank, Sue, Michael, Shep, Robert. Howard, James, Rayne, Jonathan, George, Sajid, Richard. Damien, Shafique, Christine, Keith, Gary, Faisal.

Apologies; Louis, Lewis, Daniel, David,

Chairperson

Delroy thanked the members for turning up at the AGM. He stated 2020 was a unusual year for the charity. However, 2021 was a good turning point for the organisation. The organisation got a grant from JUMP a funding arm of Sport England. We were able to have a fulltime worker, who has rejuvenated the centre. We have had more people pass through the door especially young people. The funding will continue throughout 2022.

2021 accounts.

It was felt the 2021 accounts were a lot better with the JUMP grant and council money throughout 2021.

No questions from the members of MMSCA.

MMSCA directors stepped down.

Elected members from umbrella groups to formulate MMSCA management.

Delroy, Robert, Shep, James, (Campion)

Frank, Sue, Michael Christine, Kevin, Shafique. (Social side)

Howard (under 21s)

It was nominated by Shep and seconded by Howard that all the officers remained the same for 2021. It was agreed from all who attended the meeting.

Election of officers.

Delroy Dacres Chair nominated by James, seconded by Robert.

Andrew Shepherd vice Chair nominated by Delroy, seconded by Howard.

Robert Stead, Secretary nominated by Delroy, seconded by Michael.

Michael Kaye Treasurer nominated by Shep, seconded by Frank.

AGM closed

Manningham Mills Sports & Community Association Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021



Accounting | business advisory

foster mann is a trading name of Foster Mann (UK) Limited

Registered office: Unit 26G, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY

Registered in England: 11833403

Manningham Mills Sports & Community Association Limited

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Manningham Mills Sports & Community Association Limited

Directors' Report for the Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Director of the company

The directors who held office during the year were as follows:

D Dacres

M Kaye

A Keegan (ceased 1 May 2021)

F D Knighton

A J Shepherd

R N Stead

Principal activity

The principal activity of the company is sports and recreation education, and activities of other membership organisations not elsewhere classified

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 13 June 2022 and signed on its behalf by:



M Kaye
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Manningham Mills Sports & Community Association Limited
for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Manningham Mills Sports & Community Association Limited for the year ended 31 December 2021 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Manningham Mills Sports & Community Association Limited, as a body, in accordance with the terms of our engagement letter dated 1 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of Manningham Mills Sports & Community Association Limited and state those matters that we have agreed to state to the Board of Directors of Manningham Mills Sports & Community Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manningham Mills Sports & Community Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Manningham Mills Sports & Community Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Manningham Mills Sports & Community Association Limited. You consider that Manningham Mills Sports & Community Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Manningham Mills Sports & Community Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Foster Mann (UK) Limited

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Unit 26G, Springfield Commercial Centre
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Leeds
LS28 5LY
13 June 2022

Manningham Mills Sports & Community Association Limited

Profit and Loss Account for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Turnover		177,006	63,329
Cost of sales		<u>(97,740)</u>	<u>(37,179)</u>
Gross profit		79,266	26,150
Administrative expenses		<u>(57,130)</u>	<u>(5,250)</u>
Operating profit		22,136	20,900
Other interest receivable and similar income		<u>10</u>	<u>52</u>
Profit before tax	3	<u>22,146</u>	<u>20,952</u>
Profit for the financial year		<u>22,146</u>	<u>20,952</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Manningham Mills Sports & Community Association Limited

Statement of Comprehensive Income for the Year Ended 31 December 2021

	2021 £	2020 £
Profit for the year	<u>22,146</u>	<u>20,952</u>
Total comprehensive income for the year	<u><u>22,146</u></u>	<u><u>20,952</u></u>

Manningham Mills Sports & Community Association Limited

(Registration number: 05317944) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,095,983	1,094,390
Current assets			
Stocks	5	861	829
Debtors	6	2,280	2,317
Cash at bank and in hand		111,984	75,012
		115,125	78,158
Creditors: Amounts falling due within one year	7	(39,274)	(22,860)
Net current assets		75,851	55,298
Net assets		1,171,834	1,149,688
Capital and reserves			
Profit and loss account		1,171,834	1,149,688
Shareholders' funds		1,171,834	1,149,688

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 June 2022 and signed on its behalf by:



M Kaye
Director

Manningham Mills Sports & Community Association Limited

Statement of Changes in Equity for the Year Ended 31 December 2021

	Profit and loss account £	Total £
At 1 January 2021	1,149,688	1,149,688
Profit for the year	22,146	22,146
Total comprehensive income	22,146	22,146
At 31 December 2021	1,171,834	1,171,834
	Profit and loss account £	Total £
At 1 January 2020	1,128,736	1,128,736
Profit for the year	20,952	20,952
Total comprehensive income	20,952	20,952
At 31 December 2020	1,149,688	1,149,688

Manningham Mills Sports & Community Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Scotchman Road

Bradford

West Yorkshire

BD9 5AT

These financial statements were authorised for issue by the Board on 13 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Land and Building

Fixtures and Fittings

Depreciation method and rate

50 Years Straight Line

4 Years Straight Line

Manningham Mills Sports & Community Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Profit before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	106	1,760

Manningham Mills Sports & Community Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 January 2021	1,139,678	126,388	1,266,066
Additions	-	1,700	1,700
Disposals	-	(126,388)	(126,388)
At 31 December 2021	1,139,678	1,700	1,141,378
Depreciation			
At 1 January 2021	45,288	126,389	171,677
Charge for the year	-	106	106
Eliminated on disposal	-	(126,388)	(126,388)
At 31 December 2021	45,288	107	45,395
Carrying amount			
At 31 December 2021	1,094,390	1,593	1,095,983
At 31 December 2020	1,094,390	-	1,094,390

Included within the net book value of land and buildings above is £1,094,390 (2020 - £1,094,390) in respect of freehold land and buildings.

5 Stocks

	2021 £	2020 £
Other inventories	861	829

6 Debtors

	2021 £	2020 £
Prepayments	2,280	2,317
	2,280	2,317

Manningham Mills Sports & Community Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	-	5,760
Taxation and social security	468	-
Accruals and deferred income	1,986	1,320
Other creditors	36,820	15,780
	<u>39,274</u>	<u>22,860</u>

Manningham Mills Sports & Community Association Limited

iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
Turnover		
Bar Takings	14,010	8,964
Sales - Hire of Facilities	12,841	16,521
Bradford Council Funding	-	6,754
Windrush Festival	7,500	3,000
Youth Capacity Fund	-	800
Sales - Jump	49,799	3,000
Course Fees	2,030	2,000
Council Holiday Scheme	52,649	15,710
Grants and subsidies	38,177	6,580
	<u>177,006</u>	<u>63,329</u>
Cost of sales		
Opening raw materials	829	1,019
Bar Purchases	9,699	5,540
Windrush Festival Expenses	7,501	(5,156)
Course Fees	570	270
Black Health Forum Expenses	2,000	2,000
Youth Capacity Fund Expenses	8,398	7,706
Closing raw materials	(861)	(829)
Council Holiday Scheme	52,549	15,710
Grants and Subsidies Expenses	-	6,580
Jump Expenses	17,055	4,339
	<u>97,740</u>	<u>37,179</u>
Gross Profit	79,266	26,150
Gross Profit (%)	44.78%	41.29%
General administrative expenses		
Wages and salaries (excluding directors)	24,120	-
Grant Received	-	(25,000)
Rates and Water Rates	1,199	2,818
Light, heat and power	9,337	10,574
Insurance	3,273	3,269
Ground Maintenance and Waste Disposal	9,916	5,822
Telephone and fax	2,024	2,130
Computer software and maintenance costs	3,038	1,453
Trade subscriptions	543	124
Cleaning	1,112	805
Accountancy fees	2,274	1,320

This page does not form part of the statutory financial statements.

Manningham Mills Sports & Community Association Limited

iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
Bank charges	188	175
Depreciation of fixtures and fittings (owned)	106	1,760
	<u>57,130</u>	<u>5,250</u>
Operating profit	22,136	20,900
Other interest receivable and similar income		
Bank interest receivable	10	52
Profit before tax	<u>22,146</u>	<u>20,952</u>

Manningham Mills Sports & Community Association Limited

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Director of the company

The directors who held office during the year were as follows:

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Manningham Mills Sports & Community Association Limited

Profit and Loss Account for the Year Ended 31 December 2021

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Cost of sales		<u>(97,740)</u>	<u>(37,179)</u>
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Manningham Mills Sports & Community Association Limited

Statement of Comprehensive Income for the Year Ended 31 December 2021

	2021	2020
	£	£
Profit for the year	<u>22,146</u>	<u>20,952</u>
Total comprehensive income for the year	<u><u>22,146</u></u>	<u><u>20,952</u></u>

Manningham Mills Sports & Community Association Limited

(Registration number: 05317944)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,095,983	1,094,390
Current assets			
Stocks	5	861	829
Debtors	6	2,280	2,317
Cash at bank and in hand		111,984	75,012
		<u>115,125</u>	<u>78,158</u>
Creditors: Amounts falling due within one year	7	<u>(39,274)</u>	<u>(22,860)</u>
Net current assets		<u>75,851</u>	<u>55,298</u>
Net assets		<u>1,171,834</u>	<u>1,149,688</u>
Capital and reserves			
Profit and loss account		<u>1,171,834</u>	<u>1,149,688</u>
Shareholders' funds		<u>1,171,834</u>	<u>1,149,688</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

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- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

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M Kaye
Director

Manningham Mills Sports & Community Association Limited

Statement of Changes in Equity for the Year Ended 31 December 2021

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Profit for the year	20,952	20,952
Total comprehensive income	20,952	20,952
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Manningham Mills Sports & Community Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

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2 Accounting policies

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Basis of preparation

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The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

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Tangible assets

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The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Land and Building

Fixtures and Fittings

Depreciation method and rate

50 Years Straight Line

4 Years Straight Line

Manningham Mills Sports & Community Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

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Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Profit before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	106	1,760

Manningham Mills Sports & Community Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 January 2021	1,139,678	126,388	1,266,066
Additions	-	1,700	1,700
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At 1 January 2021	45,288	126,389	171,677
Charge for the year	-	106	106
Eliminated on disposal	-	(126,388)	(126,388)
At 31 December 2021	45,288	107	45,395
Carrying amount			
At 31 December 2021	1,094,390	1,593	1,095,983
At 31 December 2020	1,094,390	-	1,094,390

Included within the net book value of land and buildings above is £1,094,390 (2020 - £1,094,390) in respect of freehold land and buildings.

5 Stocks

	2021 £	2020 £
Other inventories	861	829

6 Debtors

	2021 £	2020 £
Prepayments	2,280	2,317
	2,280	2,317

Manningham Mills Sports & Community Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	-	5,760
Taxation and social security	468	-
Accruals and deferred income	1,986	1,320
Other creditors	36,820	15,780
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Manningham Mills Sports & Community Association Limited

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Course Fees	570	270
Black Health Forum Expenses	2,000	2,000
Youth Capacity Fund Expenses	8,398	7,706
Closing raw materials	(861)	(829)
Council Holiday Scheme	52,549	15,710
Grants and Subsidies Expenses	-	6,580
Jump Expenses	17,055	4,339
	<u>97,740</u>	<u>37,179</u>
Gross Profit	79,266	26,150
Gross Profit (%)	44.78%	41.29%
General administrative expenses		
Wages and salaries (excluding directors)	24,120	-
Grant Received	-	(25,000)
Rates and Water Rates	1,199	2,818
Light, heat and power	9,337	10,574
Insurance	3,273	3,269
Ground Maintenance and Waste Disposal	9,916	5,822
Telephone and fax	2,024	2,130
Computer software and maintenance costs	3,038	1,453
Trade subscriptions	543	124
Cleaning	1,112	805
Accountancy fees	2,274	1,320

This page does not form part of the statutory financial statements.

Manningham Mills Sports & Community Association Limited

iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
Bank charges	188	175
Depreciation of fixtures and fittings (owned)	106	1,760
	<u>57,130</u>	<u>5,250</u>
Operating profit	22,136	20,900
Other interest receivable and similar income		
Bank interest receivable	10	52
Profit before tax	<u>22,146</u>	<u>20,952</u>