

# MANNINGHAM MILLS SPORTS AND COMMUNITY ASSOCIATION

England & Wales · Charity number 1124998

## Details

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**Status** Registered

**Legal form** Other

**Company number** [05317944](#)

**Registered** 2008-07-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Manningham Mills Sports And Commass  
Scotchman Road  
Bradford  
BD9 5AT

**Phone** 01274491919

**Email** [enquiries\\_mmsa@btconnect.com](mailto:enquiries_mmsa@btconnect.com)

**Website** [www.manninghammillssportsassociation.org.uk](http://www.manninghammillssportsassociation.org.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECTS (THE OBJECTS) ARE THE PROMOTION OF COMMUNITY PARTICIPATION IN LEARNING OPPORTUNITIES AND HEALTHY RECREATION, IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF SPORTS. TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF BRADFORD METROPOLITAN DISTRICT AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING CONDITION OF LIFE OF THE SAID INHABITANTS. A) ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR RESIDENTS B) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS C) ADVANCING EDUCATION D) RELIEVING UNEMPLOYMENT E) PROVIDING LEISURE TIME ACTIVITY IN THE INTEREST OF SOCIAL WELFARE FOR THE PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS. F) PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED

**Activities:** Provision of Adult Education, Sports Coaching and NGB Accreditation. Provision of Children's and Young People's Activities, Volunteering Personal Development Opportunities

## Classification

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- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

## Geography

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- **Area of benefit:** BRADFORD METROPOLITAN DISTRICT
- Bradford City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£168,559	£194,362	-	-
2023-12-31	£152,457	£146,399	-	-
2022-12-31	£183,387	£139,725	-	-
2021-12-31	£177,006	£154,860	-	-
2020-12-31	£63,329	£42,377	-	-

## Trustees

Name	Role	Appointed
<b>DELORY DACRES</b>	Chair	
ANDREW SHEPHERD		
Michael Kaye		2022-01-01
ROBERT STEAD		

**MANNINGHAM MILLS SPORTS AND COMMUNITY ASSOCIATION**

England & Wales - Charity number 1124998

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# Accounts

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Company registration number 05317940 (England and Wales)

**MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**



# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	D Dacres C Ellis K Ellis M Kaye A J Shepherd R N Stead
<b>Secretary</b>	R N Stead
<b>Company number</b>	05317940
<b>Registered office</b>	Scotchman Road Bradford West Yorkshire BD9 5AT
<b>Accountants</b>	Xeinadin Yorkshire & North East Limited Unit 26G Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

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# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

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# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The directors present their annual report and financial statements for the year ended 31 December 2024.

### **Principal activities**

The principal activity of the company continued to be that of sports and recreation education, and activities of other membership organisations not elsewhere classified

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

D Dacres  
C Ellis  
K Ellis  
M Kaye  
A J Shepherd  
R N Stead

### **Small companies exemption**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

On behalf of the board

DocuSigned by:  
  
DB140D1495A84D1...  
**M Kaye**  
**Director**

24 March 2025

## **MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Manningham Mills Sports & Community Association Limited for the year ended 31 December 2024 which comprise the income and expenditure account, the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Manningham Mills Sports & Community Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Manningham Mills Sports & Community Association Limited and state those matters that we have agreed to state to the board of directors of Manningham Mills Sports & Community Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manningham Mills Sports & Community Association Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Manningham Mills Sports & Community Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Manningham Mills Sports & Community Association Limited. You consider that Manningham Mills Sports & Community Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Manningham Mills Sports & Community Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Xeinadin Yorkshire & North East Limited*

**Xeinadin Yorkshire & North East Limited**

Unit 26G Springfield Commercial Centre  
Bagley Lane  
Farsley  
Leeds  
LS28 5LY  
24 March 2025

**MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Income</b>		168,559	152,457
Cost of sales		(164,556)	(82,196)
<b>Gross surplus</b>		4,003	70,261
Administrative expenses		(29,806)	(66,068)
<b>Operating (deficit)/surplus</b>	<b>2</b>	(25,803)	4,193
Interest receivable and similar income		1,466	1,865
<b>(Deficit)/surplus before taxation</b>		(24,337)	6,058
Tax on (deficit)/surplus		-	-
<b>(Deficit)/surplus for the financial year</b>		(24,337)	6,058

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF COMPREHENSIVE INCOME

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>(Deficit)/surplus for the year</b>	(24,337)	6,058
<b>Other comprehensive income</b>	-	-
<b>Total comprehensive income for the year</b>	<u>(24,337)</u>	<u>6,058</u>

# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		1,094,708		1,095,133
<b>Current assets</b>					
Stocks	4		1,315		987
Debtors	5		2,271		12,294
Cash at bank and in hand			100,639		115,305
			<u>104,225</u>		<u>128,586</u>
<b>Creditors: amounts falling due within one year</b>	6		<u>(1,716)</u>		<u>(2,165)</u>
<b>Net current assets</b>			<u>102,509</u>		<u>126,421</u>
<b>Net assets</b>			<u><u>1,197,217</u></u>		<u><u>1,221,554</u></u>
<b>Reserves</b>					
Income and expenditure account			<u>1,197,217</u>		<u>1,221,554</u>
<b>Total members' funds</b>			<u><u>1,197,217</u></u>		<u><u>1,221,554</u></u>

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 March 2025 and are signed on its behalf by:

DocuSigned by:  
  
 DB140D1495A84D1...  
**M Kaye**  
**Director**

Company registration number 05317940 (England and Wales)

# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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	<b>Income and expenditure £</b>
<b>Balance at 1 January 2023</b>	1,215,496
<b>Year ended 31 December 2023:</b> Surplus and total comprehensive income	6,058
<b>Balance at 31 December 2023</b>	1,221,554
<b>Year ended 31 December 2024:</b> Deficit and total comprehensive income	(24,337)
<b>Balance at 31 December 2024</b>	1,197,217

# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Company information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Scotchman Road  
Bradford  
West Yorkshire  
BD9 5AT

#### 1.1 Accounting convention

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis.

#### 1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.4 Tangible fixed assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Freehold land and buildings	50 Years Straight Line
Fixtures and fittings	4 Years Straight Line

# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

**1 Accounting policies** (Continued)

**1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

**1.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.7 Taxation**

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

**1.8 Trade Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**1.9 Trade Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**2 Operating (deficit)/surplus**

	2024	2023
Operating (deficit)/surplus for the year is stated after charging:	£	£
Depreciation of owned tangible fixed assets	425	425
	<u>425</u>	<u>425</u>

# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 3 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2024 and 31 December 2024	1,139,678	1,700	1,141,378
<b>Depreciation and impairment</b>			
At 1 January 2024	45,288	957	46,245
Depreciation charged in the year	-	425	425
At 31 December 2024	45,288	1,382	46,670
<b>Carrying amount</b>			
At 31 December 2024	1,094,390	318	1,094,708
At 31 December 2023	1,094,390	743	1,095,133

Included within the net book value of land and buildings above is £1,094,390 (2023 - £1,094,390) in respect of freehold land and buildings.

#### 4 Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,315	987

#### 5 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	10,000
Prepayments and accrued income	2,271	2,294
	2,271	12,294

#### 6 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation and social security	-	449
Accruals and deferred income	1,716	1,716
	1,716	2,165

# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **7 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2024 £	2023 £	2023 £
<b>Income</b>				
Bar Takings		25,997		21,691
Sales - Hire of Facilities		16,145		14,712
Windrush Festival		-		13,000
Sales - Jump		-		40,988
Course Fees		36,000		13,330
Council Holiday Scheme		32,480		27,000
Rounders England		-		2,375
Grants and Subsidies		57,937		19,361
		<u>168,559</u>		<u>152,457</u>
<b>Cost of sales</b>				
Opening stock of raw materials	987		557	
<i>Purchases and other direct costs</i>				
Bar Purchases	14,574		11,849	
Windrush Festival Expenses	11,118		20,669	
Council Holiday Scheme	22,080		24,000	
Grants and Subsidies expenses	9,342		9,138	
Jump Expenses	21,500		16,970	
Boxing Sessions - jump continuation	27,270		-	
Byron project delivery and management charges	59,000		-	
	<u>164,884</u>		<u>82,626</u>	
Closing stock of raw materials	1,315		987	
Total cost of sales		(164,556)		(82,196)
<b>Gross surplus</b>	2.37%	4,003	46.09%	70,261
<b>Administrative expenses</b>				
Wages and salaries	-		29,468	
Rates	1,113		2,391	
Cleaning	-		1,050	
Waste disposal & Ground maintenance	3,913		12,950	
Power, light and heat	11,068		10,073	
Repairs and renewals	-		588	
Computer running costs	2,448		1,863	
Subscriptions	195		180	
Consultancy fees	3,485		-	
Accountancy	2,548		2,511	
Bank charges	120		141	
Insurance	3,330		3,236	
Telecommunications	1,161		1,192	
Depreciation	425		425	
		<u>(29,806)</u>		<u>(66,068)</u>

# MANNINGHAM MILLS SPORTS & COMMUNITY ASSOCIATION LIMITED

## DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2024 £	2023 £	2023 £
<b>Operating (deficit)/surplus</b>		(25,803)		4,193
<b>Interest receivable and similar income</b>				
Bank interest received	1,466		1,865	
		1,466		1,865
<b>(Deficit)/surplus before taxation</b>	14.44%	(24,337)	3.97%	6,058

**MANNINGHAM MILLS SPORTS AND COMMUNITY ASSOCIATION**

England & Wales - Charity number 1124998

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# Accounts

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## **MMSCA 2021 AGM REPORT**

June 22<sup>nd</sup> 2022

Present; Delroy, Frank, Sue, Michael, Shep, Robert. Howard, James, Rayne, Jonathan, George, Sajid, Richard. Damien, Shafique, Christine, Keith, Gary, Faisal.

Apologies; Louis, Lewis, Daniel, David,

### **Chairperson**

Delroy thanked the members for turning up at the AGM. He stated 2020 was a unusual year for the charity. However, 2021 was a good turning point for the organisation. The organisation got a grant from JUMP a funding arm of Sport England. We were able to have a fulltime worker, who has rejuvenated the centre. We have had more people pass through the door especially young people. The funding will continue throughout 2022.

### **2021 accounts.**

It was felt the 2021 accounts were a lot better with the JUMP grant and council money throughout 2021.

No questions from the members of MMSCA.

### **MMSCA directors stepped down.**

Elected members from umbrella groups to formulate MMSCA management.

Delroy, Robert, Shep, James, (Campion)

Frank, Sue, Michael Christine, Kevin, Shafique. (Social side)

Howard (under 21s )

It was nominated by Shep and seconded by Howard that all the officers remained the same for 2021. It was agreed from all who attended the meeting.

### **Election of officers.**

Delroy Dacres Chair nominated by James, seconded by Robert.

Andrew Shepherd vice Chair nominated by Delroy, seconded by Howard.

Robert Stead, Secretary nominated by Delroy, seconded by Michael.

Michael Kaye Treasurer nominated by Shep, seconded by Frank.

**AGM closed**

Registration number: 05317944

# Manningham Mills Sports & Community Association Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021



Accounting | business advisory

foster mann is a trading name of Foster Mann (UK) Limited

Registered office: Unit 26G, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY

Registered in England: 11833403

# Manningham Mills Sports & Community Association Limited

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# Manningham Mills Sports & Community Association Limited

## Directors' Report for the Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

### Director of the company

The directors who held office during the year were as follows:

D Dacres

M Kaye

A Keegan (ceased 1 May 2021)

F D Knighton

A J Shepherd

R N Stead

### Principal activity

The principal activity of the company is sports and recreation education, and activities of other membership organisations not elsewhere classified

### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 13 June 2022 and signed on its behalf by:



M Kaye  
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Manningham Mills Sports & Community Association Limited  
for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Manningham Mills Sports & Community Association Limited for the year ended 31 December 2021 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Manningham Mills Sports & Community Association Limited, as a body, in accordance with the terms of our engagement letter dated 1 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of Manningham Mills Sports & Community Association Limited and state those matters that we have agreed to state to the Board of Directors of Manningham Mills Sports & Community Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manningham Mills Sports & Community Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Manningham Mills Sports & Community Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Manningham Mills Sports & Community Association Limited. You consider that Manningham Mills Sports & Community Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Manningham Mills Sports & Community Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Foster Mann (UK) Limited*

Foster Mann (UK) Limited  
Unit 26G, Springfield Commercial Centre  
Bagley Lane  
Farsley  
Leeds  
LS28 5LY  
13 June 2022

## Manningham Mills Sports & Community Association Limited

### Profit and Loss Account for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Turnover		177,006	63,329
Cost of sales		<u>(97,740)</u>	<u>(37,179)</u>
Gross profit		79,266	26,150
Administrative expenses		<u>(57,130)</u>	<u>(5,250)</u>
Operating profit		22,136	20,900
Other interest receivable and similar income		<u>10</u>	<u>52</u>
Profit before tax	3	<u>22,146</u>	<u>20,952</u>
Profit for the financial year		<u>22,146</u>	<u>20,952</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## Manningham Mills Sports & Community Association Limited

### Statement of Comprehensive Income for the Year Ended 31 December 2021

	2021 £	2020 £
Profit for the year	<u>22,146</u>	<u>20,952</u>
Total comprehensive income for the year	<u><u>22,146</u></u>	<u><u>20,952</u></u>

# Manningham Mills Sports & Community Association Limited

## (Registration number: 05317944) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	1,095,983	1,094,390
<b>Current assets</b>			
Stocks	5	861	829
Debtors	6	2,280	2,317
Cash at bank and in hand		<u>111,984</u>	<u>75,012</u>
		115,125	78,158
<b>Creditors: Amounts falling due within one year</b>	7	<u>(39,274)</u>	<u>(22,860)</u>
<b>Net current assets</b>		<u>75,851</u>	<u>55,298</u>
<b>Net assets</b>		<u>1,171,834</u>	<u>1,149,688</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>1,171,834</u>	<u>1,149,688</u>
Shareholders' funds		<u>1,171,834</u>	<u>1,149,688</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 June 2022 and signed on its behalf by:



M Kaye  
Director

## Manningham Mills Sports & Community Association Limited

### Statement of Changes in Equity for the Year Ended 31 December 2021

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2021	1,149,688	1,149,688
Profit for the year	22,146	22,146
Total comprehensive income	22,146	22,146
At 31 December 2021	1,171,834	1,171,834
	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2020	1,128,736	1,128,736
Profit for the year	20,952	20,952
Total comprehensive income	20,952	20,952
At 31 December 2020	1,149,688	1,149,688

# Manningham Mills Sports & Community Association Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Scotchman Road  
Bradford  
West Yorkshire  
BD9 5AT

These financial statements were authorised for issue by the Board on 13 June 2022.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### Asset class

Land and Building

Fixtures and Fittings

##### Depreciation method and rate

50 Years Straight Line

4 Years Straight Line

# Manningham Mills Sports & Community Association Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 3 Profit before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	<u>106</u>	<u>1,760</u>

## Manningham Mills Sports & Community Association Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

#### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	1,139,678	126,388	1,266,066
Additions	-	1,700	1,700
Disposals	-	(126,388)	(126,388)
	1,139,678	1,700	1,141,378
At 31 December 2021			
<b>Depreciation</b>			
At 1 January 2021	45,288	126,389	171,677
Charge for the year	-	106	106
Eliminated on disposal	-	(126,388)	(126,388)
	45,288	107	45,395
At 31 December 2021			
<b>Carrying amount</b>			
At 31 December 2021	1,094,390	1,593	1,095,983
At 31 December 2020	1,094,390	-	1,094,390

Included within the net book value of land and buildings above is £1,094,390 (2020 - £1,094,390) in respect of freehold land and buildings.

#### 5 Stocks

	2021 £	2020 £
Other inventories	861	829

#### 6 Debtors

	2021 £	2020 £
Prepayments	2,280	2,317
	2,280	2,317

# Manningham Mills Sports & Community Association Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 7 Creditors

#### Creditors: amounts falling due within one year

	2021	2020
	£	£
<b>Due within one year</b>		
Trade creditors	-	5,760
Taxation and social security	468	-
Accruals and deferred income	1,986	1,320
Other creditors	36,820	15,780
	<u>39,274</u>	<u>22,860</u>

## Manningham Mills Sports & Community Association Limited

### iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
<b>Turnover</b>		
Bar Takings	14,010	8,964
Sales - Hire of Facilities	<u>12,841</u>	<u>16,521</u>
Bradford Council Funding	<u>-</u>	<u>6,754</u>
Windrush Festival	<u>7,500</u>	<u>3,000</u>
Youth Capacity Fund	<u>-</u>	<u>800</u>
Sales - Jump	<u>49,799</u>	<u>3,000</u>
Course Fees	<u>2,030</u>	<u>2,000</u>
Council Holiday Scheme	<u>52,649</u>	<u>15,710</u>
Grants and subsidies	<u>38,177</u>	<u>6,580</u>
	<u>177,006</u>	<u>63,329</u>
<b>Cost of sales</b>		
Opening raw materials	829	1,019
Bar Purchases	9,699	5,540
Windrush Festival Expenses	7,501	(5,156)
Course Fees	570	270
Black Health Forum Expenses	2,000	2,000
Youth Capacity Fund Expenses	8,398	7,706
Closing raw materials	(861)	(829)
Council Holiday Scheme	52,549	15,710
Grants and Subsidies Expenses	-	6,580
Jump Expenses	<u>17,055</u>	<u>4,339</u>
	<u>97,740</u>	<u>37,179</u>
Gross Profit	<u>79,266</u>	<u>26,150</u>
Gross Profit (%)	<u>44.78%</u>	<u>41.29%</u>
<b>General administrative expenses</b>		
Wages and salaries (excluding directors)	24,120	-
Grant Received	-	(25,000)
Rates and Water Rates	1,199	2,818
Light, heat and power	9,337	10,574
Insurance	3,273	3,269
Ground Maintenance and Waste Disposal	9,916	5,822
Telephone and fax	2,024	2,130
Computer software and maintenance costs	3,038	1,453
Trade subscriptions	543	124
Cleaning	1,112	805
Accountancy fees	2,274	1,320

This page does not form part of the statutory financial statements.

## Manningham Mills Sports & Community Association Limited

### iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
Bank charges	188	175
Depreciation of fixtures and fittings (owned)	106	1,760
	<u>57,130</u>	<u>5,250</u>
Operating profit	22,136	20,900
<b>Other interest receivable and similar income</b>		
Bank interest receivable	10	52
Profit before tax	<u>22,146</u>	<u>20,952</u>

Registration number: 05317944

# Manningham Mills Sports & Community Association Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021



Accounting | business advisory

foster mann is a trading name of Foster Mann (UK) Limited

Registered office: Unit 26G, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY

Registered in England: 11833403

# Manningham Mills Sports & Community Association Limited

## Contents

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# Manningham Mills Sports & Community Association Limited

## Directors' Report for the Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

### Director of the company

The directors who held office during the year were as follows:

D Dacres

M Kaye

A Keegan (ceased 1 May 2021)

F D Knighton

A J Shepherd

R N Stead

### Principal activity

The principal activity of the company is sports and recreation education, and activities of other membership organisations not elsewhere classified

### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 13 June 2022 and signed on its behalf by:



M Kaye  
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Manningham Mills Sports & Community Association Limited  
for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Manningham Mills Sports & Community Association Limited for the year ended 31 December 2021 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Manningham Mills Sports & Community Association Limited, as a body, in accordance with the terms of our engagement letter dated 1 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of Manningham Mills Sports & Community Association Limited and state those matters that we have agreed to state to the Board of Directors of Manningham Mills Sports & Community Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manningham Mills Sports & Community Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Manningham Mills Sports & Community Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Manningham Mills Sports & Community Association Limited. You consider that Manningham Mills Sports & Community Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Manningham Mills Sports & Community Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Foster Mann (UK) Limited*

Foster Mann (UK) Limited  
Unit 26G, Springfield Commercial Centre  
Bagley Lane  
Farsley  
Leeds  
LS28 5LY  
13 June 2022

## Manningham Mills Sports & Community Association Limited

### Profit and Loss Account for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Turnover		177,006	63,329
Cost of sales		<u>(97,740)</u>	<u>(37,179)</u>
Gross profit		79,266	26,150
Administrative expenses		<u>(57,130)</u>	<u>(5,250)</u>
Operating profit		22,136	20,900
Other interest receivable and similar income		<u>10</u>	<u>52</u>
Profit before tax	3	<u>22,146</u>	<u>20,952</u>
Profit for the financial year		<u>22,146</u>	<u>20,952</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## Manningham Mills Sports & Community Association Limited

### Statement of Comprehensive Income for the Year Ended 31 December 2021

	2021 £	2020 £
Profit for the year	<u>22,146</u>	<u>20,952</u>
Total comprehensive income for the year	<u><u>22,146</u></u>	<u><u>20,952</u></u>

# Manningham Mills Sports & Community Association Limited

## (Registration number: 05317944) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	1,095,983	1,094,390
<b>Current assets</b>			
Stocks	5	861	829
Debtors	6	2,280	2,317
Cash at bank and in hand		<u>111,984</u>	<u>75,012</u>
		115,125	78,158
<b>Creditors: Amounts falling due within one year</b>	7	<u>(39,274)</u>	<u>(22,860)</u>
<b>Net current assets</b>		<u>75,851</u>	<u>55,298</u>
<b>Net assets</b>		<u>1,171,834</u>	<u>1,149,688</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>1,171,834</u>	<u>1,149,688</u>
Shareholders' funds		<u>1,171,834</u>	<u>1,149,688</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 June 2022 and signed on its behalf by:



M Kaye  
Director

## Manningham Mills Sports & Community Association Limited

### Statement of Changes in Equity for the Year Ended 31 December 2021

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2021	1,149,688	1,149,688
Profit for the year	22,146	22,146
Total comprehensive income	<u>22,146</u>	<u>22,146</u>
At 31 December 2021	<u>1,171,834</u>	<u>1,171,834</u>
	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2020	1,128,736	1,128,736
Profit for the year	20,952	20,952
Total comprehensive income	<u>20,952</u>	<u>20,952</u>
At 31 December 2020	<u>1,149,688</u>	<u>1,149,688</u>

# Manningham Mills Sports & Community Association Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Scotchman Road  
Bradford  
West Yorkshire  
BD9 5AT

These financial statements were authorised for issue by the Board on 13 June 2022.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### Asset class

Land and Building

Fixtures and Fittings

##### Depreciation method and rate

50 Years Straight Line

4 Years Straight Line

# Manningham Mills Sports & Community Association Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 3 Profit before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	<u>106</u>	<u>1,760</u>

## Manningham Mills Sports & Community Association Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

#### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	1,139,678	126,388	1,266,066
Additions	-	1,700	1,700
Disposals	-	(126,388)	(126,388)
	1,139,678	1,700	1,141,378
At 31 December 2021			
<b>Depreciation</b>			
At 1 January 2021	45,288	126,389	171,677
Charge for the year	-	106	106
Eliminated on disposal	-	(126,388)	(126,388)
	45,288	107	45,395
At 31 December 2021			
<b>Carrying amount</b>			
At 31 December 2021	1,094,390	1,593	1,095,983
At 31 December 2020	1,094,390	-	1,094,390

Included within the net book value of land and buildings above is £1,094,390 (2020 - £1,094,390) in respect of freehold land and buildings.

#### 5 Stocks

	2021 £	2020 £
Other inventories	861	829

#### 6 Debtors

	2021 £	2020 £
Prepayments	2,280	2,317
	2,280	2,317

# Manningham Mills Sports & Community Association Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 7 Creditors

#### Creditors: amounts falling due within one year

	2021	2020
	£	£
<b>Due within one year</b>		
Trade creditors	-	5,760
Taxation and social security	468	-
Accruals and deferred income	1,986	1,320
Other creditors	36,820	15,780
	<u>39,274</u>	<u>22,860</u>

## Manningham Mills Sports & Community Association Limited

### iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
<b>Turnover</b>		
Bar Takings	14,010	8,964
Sales - Hire of Facilities	<u>12,841</u>	<u>16,521</u>
Bradford Council Funding	<u>-</u>	<u>6,754</u>
Windrush Festival	<u>7,500</u>	<u>3,000</u>
Youth Capacity Fund	<u>-</u>	<u>800</u>
Sales - Jump	<u>49,799</u>	<u>3,000</u>
Course Fees	<u>2,030</u>	<u>2,000</u>
Council Holiday Scheme	<u>52,649</u>	<u>15,710</u>
Grants and subsidies	<u>38,177</u>	<u>6,580</u>
	<u>177,006</u>	<u>63,329</u>
<b>Cost of sales</b>		
Opening raw materials	829	1,019
Bar Purchases	9,699	5,540
Windrush Festival Expenses	7,501	(5,156)
Course Fees	570	270
Black Health Forum Expenses	2,000	2,000
Youth Capacity Fund Expenses	8,398	7,706
Closing raw materials	(861)	(829)
Council Holiday Scheme	52,549	15,710
Grants and Subsidies Expenses	-	6,580
Jump Expenses	<u>17,055</u>	<u>4,339</u>
	<u>97,740</u>	<u>37,179</u>
Gross Profit	<u>79,266</u>	<u>26,150</u>
Gross Profit (%)	<u>44.78%</u>	<u>41.29%</u>
<b>General administrative expenses</b>		
Wages and salaries (excluding directors)	24,120	-
Grant Received	-	(25,000)
Rates and Water Rates	1,199	2,818
Light, heat and power	9,337	10,574
Insurance	3,273	3,269
Ground Maintenance and Waste Disposal	9,916	5,822
Telephone and fax	2,024	2,130
Computer software and maintenance costs	3,038	1,453
Trade subscriptions	543	124
Cleaning	1,112	805
Accountancy fees	2,274	1,320

This page does not form part of the statutory financial statements.

**Manningham Mills Sports & Community Association Limited**

**iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2021**

	2021 £	2020 £
Bank charges	188	175
Depreciation of fixtures and fittings (owned)	106	1,760
	57,130	5,250
Operating profit	22,136	20,900
<b>Other interest receivable and similar income</b>		
Bank interest receivable	10	52
Profit before tax	22,146	20,952

**MANNINGHAM MILLS SPORTS AND COMMUNITY ASSOCIATION**

England & Wales - Charity number 1124998

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# Accounts

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## **MMSCA 2020 AGM REPORT**

June 4<sup>th</sup> 2021

Present; Delroy, Frank, Sue, Michael, Shep, Robert. Howard, James, June, Rayne, Jonathan, George, Sajid, Richard. Damien,

Apologies; Louis, Ali, Lewis, Daniel, Kath, David, Gary,

### **Chairperson**

Delroy thanked the members for turning up at the AGM in the present climate as we could only have limited numbers, with the covid restrictions. He stated 2020 was a unusual year for the charity. The centre was closed most of the time, with members doing essential work around the centre when needed. However, because of the council rebate rate initiative for business, we had some subsidy that enable the centre to pay ongoing bills. We hope with some funding we've received for a new worker who started earlier in 2021 the centre once the government restrictions have been lifted, will start to flourish. We hope 2021 will be a better year than 2020 as we lost a few members and directors.

### **2020 accounts;**

It was felt the 2020 accounts were a lot better with the council grant.

No questions from the members of MMSCA.

### **MMSCA directors stepped down.**

Elected members from umbrella groups to formulate MMSCA management.

Delroy, Robert, Shep, James, (Campion)

Frank, Sue, Michael (Social side)

Howard (under 21s)

It was nominated by Shep and seconded by Howard that all the officers remained the same for 2021. It was agreed from all who attended the meeting.

### **Election of officers;**

Delroy Dacres Chair nominated by James, seconded by Robert.

Andrew Sheperd vice Chair nominated by Delroy, seconded by Howard.

Sue Knighton Secretary nominated by Delroy, seconded by Michael.

Michael Kaye Treasurer nominated by Shep, seconded by Frank.

### **AGM closed**

Registration number: 05317944

# Manningham Mills Sports & Community Association Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

# Manningham Mills Sports & Community Association Limited

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Notes to the Financial Statements	9 to 12

# Manningham Mills Sports & Community Association Limited

## Company Information

<b>Directors</b>	D Dacres M Kaye A Keegan F D Knighton A J Shepherd R N Stead
<b>Company secretary</b>	S M Knighton R N Stead
<b>Registered office</b>	Scotchman Road Bradford West Yorkshire BD9 5AT
<b>Accountants</b>	Foster Mann (UK) Limited Unit 26G, Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

# Manningham Mills Sports & Community Association Limited

## Directors' Report for the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

### Directors of the company

The directors who held office during the year were as follows:

D Dacres

M Kaye

A Keegan

F D Knighton

A J Shepherd

R N Stead - Company secretary and director

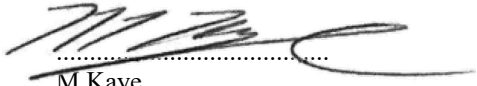
### Principal activity

The principal activity of the company is sports and recreation education, and activities of other membership organisations not elsewhere classified

### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 May 2021 and signed on its behalf by:



.....  
M Kaye  
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Manningham Mills Sports & Community Association Limited  
for the Year Ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Manningham Mills Sports & Community Association Limited for the year ended 31 December 2020 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Manningham Mills Sports & Community Association Limited, as a body, in accordance with the terms of our engagement letter dated 1 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of Manningham Mills Sports & Community Association Limited and state those matters that we have agreed to state to the Board of Directors of Manningham Mills Sports & Community Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manningham Mills Sports & Community Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Manningham Mills Sports & Community Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Manningham Mills Sports & Community Association Limited. You consider that Manningham Mills Sports & Community Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Manningham Mills Sports & Community Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Foster Mann (UK) Limited*

Foster Mann (UK) Limited  
Unit 26G, Springfield Commercial Centre  
Bagley Lane  
Farsley  
Leeds  
LS28 5LY

26 May 2021

## Manningham Mills Sports & Community Association Limited

### Profit and Loss Account for the Year Ended 31 December 2020

	Note	Total 31 December 2020 £	Total 31 December 2019 £
Turnover		63,329	103,700
Cost of sales		<u>(37,179)</u>	<u>(67,567)</u>
Gross profit		26,150	36,133
Administrative expenses		<u>(5,250)</u>	<u>(31,702)</u>
Operating profit		<u>20,900</u>	<u>4,431</u>
Other interest receivable and similar income		52	82
Interest payable and similar expenses		<u>-</u>	<u>(1)</u>
		<u>52</u>	<u>81</u>
Profit before tax		<u>20,952</u>	<u>4,512</u>
Profit for the financial year		<u><u>20,952</u></u>	<u><u>4,512</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## Manningham Mills Sports & Community Association Limited

### Statement of Comprehensive Income for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Profit for the year		<u>20,952</u>	<u>4,512</u>
Total comprehensive income for the year		<u><u>20,952</u></u>	<u><u>4,512</u></u>

The notes on pages 9 to 12 form an integral part of these financial statements.

# Manningham Mills Sports & Community Association Limited

## (Registration number: 05317944) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	1,094,389	1,096,150
<b>Current assets</b>			
Stocks	4	829	1,019
Debtors	5	(13,462)	3,361
Cash at bank and in hand		<u>75,012</u>	<u>59,628</u>
		62,379	64,008
<b>Creditors: Amounts falling due within one year</b>	6	<u>(7,080)</u>	<u>(31,422)</u>
<b>Net current assets</b>		<u>55,299</u>	<u>32,586</u>
<b>Net assets</b>		<u>1,149,688</u>	<u>1,128,736</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>1,149,688</u>	<u>1,128,736</u>
Total equity		<u>1,149,688</u>	<u>1,128,736</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 9 to 12 form an integral part of these financial statements.

**Manningham Mills Sports & Community Association Limited**

**(Registration number: 05317944)**  
**Balance Sheet as at 31 December 2020**

Approved and authorised by the Board on 26 May 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Kaye', written over a horizontal dotted line.

M Kaye

Director

The notes on pages 9 to 12 form an integral part of these financial statements.

## Manningham Mills Sports & Community Association Limited

### Statement of Changes in Equity for the Year Ended 31 December 2020

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2020	1,128,736	1,128,736
Profit for the year	<u>20,952</u>	<u>20,952</u>
Total comprehensive income	<u>20,952</u>	<u>20,952</u>
At 31 December 2020	<u>1,149,688</u>	<u>1,149,688</u>
	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2019	1,124,224	1,124,224
Profit for the year	<u>4,512</u>	<u>4,512</u>
Total comprehensive income	<u>4,512</u>	<u>4,512</u>
At 31 December 2019	<u>1,128,736</u>	<u>1,128,736</u>

The notes on pages 9 to 12 form an integral part of these financial statements.

# Manningham Mills Sports & Community Association Limited

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Scotchman Road  
Bradford  
West Yorkshire  
BD9 5AT

These financial statements were authorised for issue by the Board on 26 May 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and Building	50 Years Straight Line
Fixtures and Fittings	4 Years Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Manningham Mills Sports & Community Association Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Manningham Mills Sports & Community Association Limited

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2020	1,139,678	126,388	1,266,066
At 31 December 2020	1,139,678	126,388	1,266,066
<b>Depreciation</b>			
At 1 January 2020	45,288	124,628	169,916
Charge for the year	-	1,761	1,761
At 31 December 2020	45,288	126,389	171,677
<b>Carrying amount</b>			
At 31 December 2020	1,094,390	(1)	1,094,389
At 31 December 2019	1,094,390	1,760	1,096,150

Included within the net book value of land and buildings above is £1,094,390 (2019 - £1,094,390) in respect of freehold land and buildings.

#### 4 Stocks

	2020 £	2019 £
Other inventories	829	1,019

#### 5 Debtors

	2020 £	2019 £
Trade debtors	-	200
Other debtors	(13,462)	3,161
Total current trade and other debtors	(13,462)	3,361

# Manningham Mills Sports & Community Association Limited

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 6 Creditors

	Note	2020 £	2019 £
<b>Due within one year</b>			
Trade creditors		5,760	102
Other creditors		<u>1,320</u>	<u>31,320</u>
		<u>7,080</u>	<u>31,422</u>

## Manningham Mills Sports & Community Association Limited

### Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
<b>Turnover</b>		
Bar Takings	8,964	14,493
Sales - Hire of Facilities	16,521	19,585
Bradford Council Funding	6,754	8,842
Windrush Festival	3,000	18,340
Youth Capacity Fund	800	35,710
Sales - Jump	3,000	-
Course Fees	2,000	-
Council Holiday Scheme	15,710	-
Grants and subsidies	6,580	6,730
	63,329	103,700
<b>Cost of sales</b>		
Opening raw materials	1,019	864
Bar Purchases	5,540	9,125
Windrush Festival Expenses	(5,156)	22,409
Course Fees	270	3,850
Black Health Forum Expenses	2,000	4,350
Youth Capacity Fund Expenses	7,706	24,118
Closing raw materials	(829)	(1,019)
Council Holiday Scheme	15,710	-
Grants and Subsidies Expenses	6,580	3,870
Jump Expenses	4,339	-
	37,179	67,567
Gross Profit	26,150	36,133
Gross Profit (%)	41.29%	34.84%
<b>General administrative expenses</b>		
Grant Received	(25,000)	-
Rates and Water Rates	2,818	4,588
Light, heat and power	10,574	10,612
Insurance	3,269	3,182
Ground Maintenance and Waste Disposal	5,822	4,977
Telephone and fax	2,130	2,455
Computer software and maintenance costs	1,453	-
Trade subscriptions	124	919
Cleaning	805	1,560

This page does not form part of the statutory financial statements.

## Manningham Mills Sports & Community Association Limited

### Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
Accountancy fees	1,320	1,380
Bank charges	175	269
Depreciation of fixtures and fittings (owned)	1,760	1,760
	<u>5,250</u>	<u>31,702</u>
Operating profit	<u>20,900</u>	<u>4,431</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	52	82
<b>Interest payable and similar charges</b>		
Bank interest payable	<u>-</u>	<u>1</u>
Net finance income	<u>52</u>	<u>81</u>
Profit before tax	<u><u>20,952</u></u>	<u><u>4,512</u></u>

This page does not form part of the statutory financial statements.

Registration number: 05317944

# Manningham Mills Sports & Community Association Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

# Manningham Mills Sports & Community Association Limited

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Company Information	1
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Statement of Comprehensive Income	5
Balance Sheet	6 to 7
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Notes to the Financial Statements	9 to 12

# Manningham Mills Sports & Community Association Limited

## Company Information

<b>Directors</b>	D Dacres M Kaye A Keegan F D Knighton A J Shepherd R N Stead
<b>Company secretary</b>	S M Knighton R N Stead
<b>Registered office</b>	Scotchman Road Bradford West Yorkshire BD9 5AT
<b>Accountants</b>	Foster Mann (UK) Limited Unit 26G, Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

# Manningham Mills Sports & Community Association Limited

## Directors' Report for the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

### Directors of the company

The directors who held office during the year were as follows:

D Dacres

M Kaye

A Keegan

F D Knighton

A J Shepherd

R N Stead - Company secretary and director

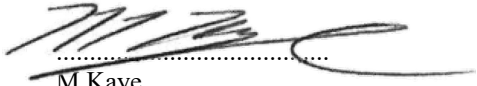
### Principal activity

The principal activity of the company is sports and recreation education, and activities of other membership organisations not elsewhere classified

### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 May 2021 and signed on its behalf by:



.....  
M Kaye  
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Manningham Mills Sports & Community Association Limited  
for the Year Ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Manningham Mills Sports & Community Association Limited for the year ended 31 December 2020 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Manningham Mills Sports & Community Association Limited, as a body, in accordance with the terms of our engagement letter dated 1 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of Manningham Mills Sports & Community Association Limited and state those matters that we have agreed to state to the Board of Directors of Manningham Mills Sports & Community Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manningham Mills Sports & Community Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Manningham Mills Sports & Community Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Manningham Mills Sports & Community Association Limited. You consider that Manningham Mills Sports & Community Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Manningham Mills Sports & Community Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Foster Mann (UK) Limited*

Foster Mann (UK) Limited  
Unit 26G, Springfield Commercial Centre  
Bagley Lane  
Farsley  
Leeds  
LS28 5LY

26 May 2021

## Manningham Mills Sports & Community Association Limited

### Profit and Loss Account for the Year Ended 31 December 2020

	Note	Total 31 December 2020 £	Total 31 December 2019 £
Turnover		63,329	103,700
Cost of sales		<u>(37,179)</u>	<u>(67,567)</u>
Gross profit		26,150	36,133
Administrative expenses		<u>(5,250)</u>	<u>(31,702)</u>
Operating profit		<u>20,900</u>	<u>4,431</u>
Other interest receivable and similar income		52	82
Interest payable and similar expenses		<u>-</u>	<u>(1)</u>
		<u>52</u>	<u>81</u>
Profit before tax		<u>20,952</u>	<u>4,512</u>
Profit for the financial year		<u><u>20,952</u></u>	<u><u>4,512</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 12 form an integral part of these financial statements.

## Manningham Mills Sports & Community Association Limited

### Statement of Comprehensive Income for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Profit for the year		<u>20,952</u>	<u>4,512</u>
Total comprehensive income for the year		<u><u>20,952</u></u>	<u><u>4,512</u></u>

The notes on pages 9 to 12 form an integral part of these financial statements.

# Manningham Mills Sports & Community Association Limited

## (Registration number: 05317944) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	1,094,389	1,096,150
<b>Current assets</b>			
Stocks	4	829	1,019
Debtors	5	(13,462)	3,361
Cash at bank and in hand		<u>75,012</u>	<u>59,628</u>
		62,379	64,008
<b>Creditors: Amounts falling due within one year</b>	6	<u>(7,080)</u>	<u>(31,422)</u>
<b>Net current assets</b>		<u>55,299</u>	<u>32,586</u>
<b>Net assets</b>		<u>1,149,688</u>	<u>1,128,736</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>1,149,688</u>	<u>1,128,736</u>
Total equity		<u>1,149,688</u>	<u>1,128,736</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Manningham Mills Sports & Community Association Limited**

**(Registration number: 05317944)**  
**Balance Sheet as at 31 December 2020**

Approved and authorised by the Board on 26 May 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Kaye', written over a horizontal dotted line.

M Kaye

Director

The notes on pages 9 to 12 form an integral part of these financial statements.

## Manningham Mills Sports & Community Association Limited

### Statement of Changes in Equity for the Year Ended 31 December 2020

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2020	1,128,736	1,128,736
Profit for the year	<u>20,952</u>	<u>20,952</u>
Total comprehensive income	<u>20,952</u>	<u>20,952</u>
At 31 December 2020	<u>1,149,688</u>	<u>1,149,688</u>
	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2019	1,124,224	1,124,224
Profit for the year	<u>4,512</u>	<u>4,512</u>
Total comprehensive income	<u>4,512</u>	<u>4,512</u>
At 31 December 2019	<u>1,128,736</u>	<u>1,128,736</u>

The notes on pages 9 to 12 form an integral part of these financial statements.

# Manningham Mills Sports & Community Association Limited

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Scotchman Road  
Bradford  
West Yorkshire  
BD9 5AT

These financial statements were authorised for issue by the Board on 26 May 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and Building	50 Years Straight Line
Fixtures and Fittings	4 Years Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Manningham Mills Sports & Community Association Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Manningham Mills Sports & Community Association Limited

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2020	<u>1,139,678</u>	<u>126,388</u>	<u>1,266,066</u>
At 31 December 2020	<u>1,139,678</u>	<u>126,388</u>	<u>1,266,066</u>
<b>Depreciation</b>			
At 1 January 2020	45,288	124,628	169,916
Charge for the year	<u>-</u>	<u>1,761</u>	<u>1,761</u>
At 31 December 2020	<u>45,288</u>	<u>126,389</u>	<u>171,677</u>
<b>Carrying amount</b>			
At 31 December 2020	<u>1,094,390</u>	<u>(1)</u>	<u>1,094,389</u>
At 31 December 2019	<u>1,094,390</u>	<u>1,760</u>	<u>1,096,150</u>

Included within the net book value of land and buildings above is £1,094,390 (2019 - £1,094,390) in respect of freehold land and buildings.

#### 4 Stocks

	2020 £	2019 £
Other inventories	<u>829</u>	<u>1,019</u>

#### 5 Debtors

	2020 £	2019 £
Trade debtors	-	200
Other debtors	<u>(13,462)</u>	<u>3,161</u>
Total current trade and other debtors	<u>(13,462)</u>	<u>3,361</u>

# Manningham Mills Sports & Community Association Limited

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 6 Creditors

	Note	2020 £	2019 £
<b>Due within one year</b>			
Trade creditors		5,760	102
Other creditors		<u>1,320</u>	<u>31,320</u>
		<u>7,080</u>	<u>31,422</u>

## Manningham Mills Sports & Community Association Limited

### Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
<b>Turnover</b>		
Bar Takings	8,964	14,493
Sales - Hire of Facilities	16,521	19,585
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Sales - Jump	3,000	-
Course Fees	2,000	-
Council Holiday Scheme	15,710	-
Grants and subsidies	6,580	6,730
	63,329	103,700
<b>Cost of sales</b>		
Opening raw materials	1,019	864
Bar Purchases	5,540	9,125
Windrush Festival Expenses	(5,156)	22,409
Course Fees	270	3,850
Black Health Forum Expenses	2,000	4,350
Youth Capacity Fund Expenses	7,706	24,118
Closing raw materials	(829)	(1,019)
Council Holiday Scheme	15,710	-
Grants and Subsidies Expenses	6,580	3,870
Jump Expenses	4,339	-
	37,179	67,567
Gross Profit	26,150	36,133
Gross Profit (%)	41.29%	34.84%
<b>General administrative expenses</b>		
Grant Received	(25,000)	-
Rates and Water Rates	2,818	4,588
Light, heat and power	10,574	10,612
Insurance	3,269	3,182
Ground Maintenance and Waste Disposal	5,822	4,977
Telephone and fax	2,130	2,455
Computer software and maintenance costs	1,453	-
Trade subscriptions	124	919
Cleaning	805	1,560

This page does not form part of the statutory financial statements.

## Manningham Mills Sports & Community Association Limited

### Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
Accountancy fees	1,320	1,380
Bank charges	175	269
Depreciation of fixtures and fittings (owned)	1,760	1,760
	<u>5,250</u>	<u>31,702</u>
Operating profit	<u>20,900</u>	<u>4,431</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	52	82
<b>Interest payable and similar charges</b>		
Bank interest payable	<u>-</u>	<u>1</u>
Net finance income	<u>52</u>	<u>81</u>
Profit before tax	<u><u>20,952</u></u>	<u><u>4,512</u></u>

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