

Christ Church Newcastle

Report and Accounts

Year ended 31 August 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRIST CHURCH NEWCASTLE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees	Miss J M E Bishop (resigned on 13 January 2025) Rev. H A Charteris Mr N J Cowton Mrs B L Gordon Mr S Pugmire Dr P J Woolley (resigned 31 August 2025) Mrs F E Lavelle (appointed on 13 January 2025) Mr H C Mullen (appointed on 2 April 2025)
Key Staff	Rev. H A Charteris Mr R Flynn
Governing Document	Memorandum and Articles of Association dated 15 March 2008
Company Registration Number	06535478
Charity Registration Number	1124990
Principal Address	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Registered Office	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank

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Christ Church Newcastle Trustees' report for the year ended 31 August 2025

The trustees, who are the charity's directors for the purposes of company law, have the pleasure in submitting the Report and Financial statements for the year.

Objectives of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. the advancement of the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
2. such other charitable purposes as shall, in the opinion of the Trustees, put into practice the Christian faith in accordance with the Statement of Beliefs, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Newcastle: its trustees, elders and congregation are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the joy of knowing Jesus Christ. The vision is to see the people of Newcastle upon Tyne come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

The main activities undertaken during the period in relation to these objectives were:

- Weekly church meetings and events;
- Donations to institutions and individuals; and
- Continuing to maintain and develop our building, purchased in July 2021.

The trustees consider the achievements of the church during the year to be:

Church Family Life

- 16 Home Groups comprising over 250 adults meet week-by-week, supported centrally, including a daytime home group for senior citizens.
- Christ Church Cares is our ministry for the support and care of immigrants & refugees, along with those finding life tough. This ministry coordinates a store house with donated food and other household supplies.
- The congregation has continued to grow during the last year.
- The church leadership and volunteers continue to offer significant ongoing pastoral and mental health support to those within and outside the church. We continue to run pastoral care seminars, which are open to and accessed by others in the region.

Children & Youth Activities

- Weekly Sunday groups for children of all ages
- We continued our midweek groups for youngsters aged 7-11 and 14-18.
- We host a weekly community toddler group which is attended by 30-40 people each week.
- We continued to hold ad hoc events for children, open to and accessed by many in our community.

Community Events/Activities

- We ran a Christmas season that engaged both church members and the local community and was attended by many.
- We organised Love Heaton, a community event that saw over 150 people gather at the church building for
- We continue to have volunteers working with Safe Families for Children, providing support for local children and families in crisis through befriending and the provision of resources.
- We have kept our links with a local nursing home and a centre for retirement living, visiting residents and providing services.
- We registered the building as a place of worship and received authorization to conduct weddings

General

- Our building has continued to be a huge asset in engaging the local community through weekly Sunday meetings and a range of other uses throughout the year, drawing in a diverse range of people from the community.
- Although we do not provide our building for hire, we have been able to host ad-hoc conferences and meetings for charities with similar aims and connections to CCN congregants. Such organisations include: North East Gospel Partnership, UCCF, Crosslands Training, Biblical Counseling UK and Safe Families for Children.

- CCN has been able to provide support to other churches in the region and mission partners globally, both financially and in practical ways.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees, who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the staff team led by Hugo Charteris. Responsibility for the spiritual oversight of the church has been delegated to the eldership team.

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

At any time, there must be a minimum of three trustees. The Board of Trustees is responsible for the appointment of new Trustees. All trustees appointed are in full support of the charity's aims and objectives and are familiar with the day-to-day practical workings of the charity.

Any newly appointed trustees will be given a copy of the current version of the governing documents and a copy of the latest Trustees' Annual Report and statement of financial statements. Newly appointed trustees are also encouraged to participate in appropriate training in order to allow them to perform their duties with appropriate skill and attention.

The pay of the staff team is determined in line with a remuneration policy which benchmarks the pay of staff members against the NHS Agenda for Change.

Financial review

During the year income increased by £130,367, to £527,999, and expenditure increased by £73,833 to £474,246. As a result, the surplus for the year increased by £56,534 to £53,753 and the charity's net assets increased to £665,076. Net current assets increased by £59,574 to £196,463.

Income increases were driven by higher congregational numbers and additional one-off donations relating to a building appeal for future roof replacement works, the most significant being a donation of £40,000. Roofing works are planned to happen in following years. Expenditure increased with higher staff numbers and additional spend on repairs and maintenance to our building, in particular work to remediate asbestos issues (£20,871), repairs to a section of roofing (£18,720) and window replacements (£11,472).

Fundraising

The charity does not have any fundraising objectives.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £120,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £170,589 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The principal risk that could adversely affect the charity is moral failure resulting in large numbers of members leaving the church. The trustees have implemented a Code of Conduct for staff, trustees, elders and other members of the leadership team and the trustees are satisfied that a culture exists within the organisation, where challenge is welcomed and leadership is shared, to sufficiently mitigate the likelihood of this risk materialising.

Plans for the future

Christ Church Newcastle intends to continue its regular activities and has no plans for significant changes in any aims or objectives. During this year we were exploring options to add an additional morning or evening service in order to accommodate the growth we have experienced. Additionally, we have been partnering with North Shields Evangelical Church, with the aim to plant a new independent church on the North Tyneside coast.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Stephen Pugmire

Stephen Pugmire (Apr 1, 2026 17:30:39 GMT+1)

Stephen Pugmire
Chair of Trustees

Apr 1, 2026

Date

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST CHURCH NEWCASTLE
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Apr 2, 2026 09:58:52 GMT+1)

Sarah Crispin ACA
Member of the Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 2, 2026

CHRIST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	435,186	82,913	518,099	390,381
Charitable activities	4	9,900	-	9,900	7,251
Total income and endowments		445,086	82,913	527,999	397,632
EXPENDITURE ON:					
Charitable activities	5	405,346	68,900	474,246	400,413
Total expenditure		405,346	68,900	474,246	400,413
Net income/(expenditure)		39,740	14,013	53,753	(2,781)
Transfers between funds	14	-	-	-	-
Net movement in funds		39,740	14,013	53,753	(2,781)
Reconciliation of funds:					
Total funds brought forward		578,755	32,568	611,323	614,104
Total funds carried forward	14	618,495	46,581	665,076	611,323

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-18 form part of these accounts.

CHRIST CHURCH NEWCASTLE

BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	792,693	-	792,693	804,322
		<u>792,693</u>	<u>-</u>	<u>792,693</u>	<u>804,322</u>
CURRENT ASSETS					
Debtors	8	12,599	129	12,728	26,137
Cash at bank and in hand	9	170,589	46,452	217,041	135,298
		183,188	46,581	229,769	161,435
CREDITORS: Amounts falling due within one year	10	(33,306)	-	(33,306)	(24,546)
Net current assets / (liabilities)		<u>149,882</u>	<u>46,581</u>	<u>196,463</u>	<u>136,889</u>
Total assets less current liabilities		<u>942,575</u>	<u>46,581</u>	<u>989,156</u>	<u>941,211</u>
CREDITORS: Amounts falling due after more than one year	11	(324,080)	-	(324,080)	(329,887)
TOTAL NET ASSETS		<u>618,495</u>	<u>46,581</u>	<u>665,076</u>	<u>611,323</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		618,495	-	618,495	578,755
		<u>618,495</u>	<u>-</u>	<u>618,495</u>	<u>578,755</u>
Restricted Funds		-	46,581	46,581	32,569
		<u>618,495</u>	<u>46,581</u>	<u>665,076</u>	<u>611,323</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Stephen Pugmire
Stephen Pugmire (Apr 1, 2026 17:30:39 GMT+1)

Mr S Pugmire

Date: Apr 1, 2026

Company number: 06535478

Charity number: 1124990

The notes on page 11-18 form part of these accounts.

CHRIST CHURCH NEWCASTLE
FOR THE YEAR ENDED 31 AUGUST 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>97,000</u>	<u>27,031</u>
Cash flows from investing activities:			
Purchase of property, plant and equipment		<u>(9,399)</u>	<u>(11,989)</u>
Net cash provided by/(used in) investing activities		<u>(9,399)</u>	<u>(11,989)</u>
Cash flows from financing activities:			
Repayments of borrowing		<u>(5,858)</u>	<u>(21,850)</u>
Net cash provided by/(used in) financing activities		<u>(5,858)</u>	<u>(21,850)</u>
Change in cash and equivalents in the reporting period		<u>81,743</u>	<u>(6,808)</u>
Cash and equivalents at the beginning of the year	b	<u>135,298</u>	<u>142,106</u>
Cash and cash equivalents at the end of the year	b	<u>217,041</u>	<u>135,298</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	135,298	81,743	217,041
Bank loans:			
Falling due within one year	(6,452)	(51)	(6,401)
Falling due after one year	(329,887)	(5,807)	(324,080)
Total net funds / (debt)	<u>(201,041)</u>	<u>75,885</u>	<u>(113,440)</u>

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	53,753	(2,781)
Adjustments for:		
Depreciation charges and provisions for impairment	21,028	27,078
(Increase)/decrease in debtors	13,409	(9,890)
Increase/(decrease) in creditors	8,810	12,624
Net cash provided by (used in) operating activities	<u>97,000</u>	<u>27,031</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	217,041	135,298
Total cash and cash equivalents	<u>217,041</u>	<u>135,298</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	3 years
Building improvements	10 years straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	424,918	321,768
Income tax recoverable	93,181	68,613
	<u>518,099</u>	<u>390,381</u>

4 Income from charitable activities

	2025	2024
	£	£
Church retreats and events	6,015	4,197
Book sales	197	1,122
Other Income	3,688	1,932
	<u>9,900</u>	<u>7,251</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

5 Charitable expenditure

	2025 £	2024 £
a Costs incurred directly on specific activities		
Employment costs (including relocation expenses and contractor costs)	235,875	194,972
Ministry Costs	5,442	4,170
Telephone and utilities	26,508	27,259
Gifts to speakers	662	362
Catering	1,993	1,193
Equipment expenditure<£500	4,101	4,515
Building repairs & maintenance	67,219	47,952
Conferences and training	11,275	4,963
Miscellaneous expenses	4,721	1,186
Events expenses	5,701	5,986
	<u>363,497</u>	<u>292,558</u>
Grants payable (note 5c)	50,179	41,142
	<u>413,676</u>	<u>333,700</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,840	3,720
Other	-	-
	<u>3,840</u>	<u>3,720</u>
Printing, postage and stationery	211	670
Subscriptions and professional fees	7,878	7,790
Bank loan interest payable	21,539	22,438
Depreciation of tangible fixed assets	21,028	27,078
Other Admin Costs	1,295	750
Insurance	4,779	4,267
	<u>60,570</u>	<u>66,713</u>
Total expenditure	<u>474,246</u>	<u>400,413</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,840 (2024: £3,720); in addition the charity paid £1,289 (2024: £1,227) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	45,250	3,521	48,771
Grants for the relief of poverty	-	1,408	1,408
	<u>45,250</u>	<u>4,929</u>	<u>50,179</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	37,442	3,180	40,622
Grants for the relief of poverty	-	520	520
	<u>37,442</u>	<u>3,700</u>	<u>41,142</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
UCCF	2,750	3,600
FIEC	7,224	6,624
Friends International	3,960	3,960
Redeemer Church	6,000	7,600
Crosslands	2,000	2,000
UFM Worldwide	2,200	3,000
European Missionary Fellowship	3,600	1,600
Christ Church Newland	5,000	5,000
Frontiers	-	3,000
Pioneers	9,909	-
CPAS Ventures	1,250	-
Grants to institutions for less than £1,000 each	1,357	1,058
	<u>45,250</u>	<u>37,442</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	202,175	165,709
Social security	11,130	10,232
Pension costs	18,013	14,934
	<u>231,318</u>	<u>190,875</u>

The average monthly number of employees during the year was 7 (2024: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025
				£
Trustee: Hugo Charteris	48,628	-	4,863	53,491
Other members of key management	39,868	-	3,987	<u>43,855</u>
				<u>97,346</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024
				£
Trustees:				
Hugo Charteris	46,093	-	4,609	50,702
Other members of key management	37,790	-	3,779	<u>41,569</u>
				<u>92,271</u>

Hugo Charteris served as a church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

7 Tangible fixed assets

	Freehold Land	Freehold Property	Fixtures, fittings and equipment	Total 2025
	£	£	£	£
Cost				
At 1 September 2024	200,000	600,000	86,341	886,341
Additions	-	-	9,399	9,399
At 31 August 2025	<u>200,000</u>	<u>600,000</u>	<u>95,740</u>	<u>895,740</u>
Accumulated depreciation				
At 1 September 2024	-	38,000	44,019	82,019
Charge for the year	-	12,000	9,028	21,028
At 31 August 2025	<u>-</u>	<u>50,000</u>	<u>53,047</u>	<u>103,047</u>
Net book value				
At 31 August 2025	<u>200,000</u>	<u>550,000</u>	<u>42,693</u>	<u>792,693</u>
At 31 August 2024	<u>200,000</u>	<u>562,000</u>	<u>42,322</u>	<u>804,322</u>

8 Debtors

	2025 £	2024 £
Falling due within one year:		
Tax recoverable	6,665	20,181
Other debtors	<u>6,063</u>	<u>5,956</u>
	<u>12,728</u>	<u>26,137</u>

9 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	<u>217,041</u>	<u>135,298</u>
	<u>217,041</u>	<u>135,298</u>

10 Creditors: liabilities falling due within one year

	2025 £	2024 £
Other creditors	23,065	14,500
Accruals	3,840	3,594
Loans	<u>6,401</u>	<u>6,452</u>
	<u>33,306</u>	<u>24,546</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

11 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Loans	324,080	329,887
	<u>324,080</u>	<u>329,887</u>

12 Loans

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Bank loans 2025 £	2024 £
Repayable:		
Within one year	6,401	6,452
Between one and five years	33,289	30,466
After five years	290,791	299,421
	<u>330,481</u>	<u>336,339</u>

Property and Land with a carrying value of £750,000 have been pledged as security for the charity's bank loans. Interest is payable at a variable rate, which at the balance sheet date was 6.40%. The loan is being repaid in monthly instalments and must be repaid in full by 31 July 2051.

13 Pension commitments

During the year employer's pension contributions totalling £18,013 (2024: £14,934) were payable to defined contribution personal pension schemes. £1,554 employer pension contributions were owing at the balance sheet date (2024: £1,433).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	578,755	445,086	(405,346)	-	618,495
Total Unrestricted Funds	<u>578,755</u>	<u>445,086</u>	<u>(405,346)</u>	<u>-</u>	<u>618,495</u>
<i>Restricted Funds</i>					
Building fund	-	58,414	(35,812)	-	22,602
Outreach ministry	4,312	-	(4,312)	-	-
Hardship fund	3,230	600	(1,408)	-	2,422
Training fund	14,418	23,899	(16,760)	-	21,557
Overseas Mission fund	10,608	-	(10,608)	-	-
	<u>32,568</u>	<u>82,913</u>	<u>(68,900)</u>	<u>-</u>	<u>46,581</u>
Aggregate of funds	<u>611,323</u>	<u>527,999</u>	<u>(474,246)</u>	<u>-</u>	<u>665,076</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

14 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2025 £
Tangible fixed assets	792,693	-	792,693
Debtors	12,599	129	12,728
Cash at bank and in hand	170,589	46,452	217,041
Creditors falling due within one year	(33,306)	-	(33,306)
Creditors falling due after one year	(324,080)	-	(324,080)
	<u>618,495</u>	<u>46,581</u>	<u>665,076</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	604,792	361,626	(387,663)	-	578,755
Total Unrestricted Funds	<u>604,792</u>	<u>361,626</u>	<u>(387,663)</u>	<u>-</u>	<u>578,755</u>
<i>Restricted Funds</i>					
Building fund	-	6,250	(6,250)	-	-
Outreach ministry	9,312	-	(5,000)	-	4,312
Hardship fund	-	3,750	(520)	-	3,230
Training fund	-	14,418	-	-	14,418
Overseas Mission fund	-	11,588	(980)	-	10,608
	<u>9,312</u>	<u>36,006</u>	<u>(12,750)</u>	<u>-</u>	<u>32,568</u>
Aggregate of funds	<u>614,104</u>	<u>397,632</u>	<u>(400,413)</u>	<u>-</u>	<u>611,323</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2024 £
Tangible fixed assets	804,322	-	804,322
Stock	-	-	-
Debtors	26,137	-	26,137
Cash at bank and in hand	102,729	32,568	135,297
Creditors falling due within one year	(24,546)	-	(24,546)
Creditors falling due after one year	(329,887)	-	(329,887)
	<u>578,755</u>	<u>32,568</u>	<u>611,323</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

14 Funds (continued)

The restricted building fund represent funds given to be used on the purchase and running of a building for Christ Church Newcastle.

The restricted Outreach Ministry Fund relates to fund specifically given for gospel mission work both in Newcastle and across the world.

The restricted Hardship Fund relates to fund given by members of the church family to support those in need, including the Christ Church Cares initiative.

The restricted Training Fund relates to a fund established for the support of training of members of the congregation and staff.

The restricted Overseas Mission Fund relates to funds held for a member of the congregation who is planning an overseas mission trip in the future

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £102,464 (2024: £54,795) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2024: £nil) were paid to, or for, the trustees.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

CHRIST CHURCH NEWCASTLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds			Unrestricted funds		
		General	Restricted	Total	General	Restricted	Total
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations	3	435,186	82,913	518,099	354,375	36,006	390,381
Charitable activities	4	9,900	-	9,900	7,251	-	7,251
Total income and endowments		445,086	82,913	527,999	361,626	36,006	397,632
EXPENDITURE ON:							
Charitable activities:	5	405,346	68,900	474,246	387,663	12,750	400,413
Total Expenditure		405,346	68,900	474,246	387,663	12,750	400,413
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		39,740	14,013	53,753	(26,037)	23,256	(2,781)
Transfers between funds	14	-	-	-	-	-	-
Reconciliation of funds:							
Total funds brought forward		578,755	32,568	611,323	604,792	9,312	614,104
Total funds carried forward	14	618,495	46,581	665,076	578,755	32,568	611,323