

Christ Church Newcastle

Report and Accounts
Year ended 31 August 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRIST CHURCH NEWCASTLE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	Miss J Bishop Rev. H A Charteris Mr N Cowton Mrs B Gordon Mr S Pugmire Dr P J Woolley
Key Staff	Rev. H A Charteris Mr L Parker until December 2022 Mr R Flynn Mr M Ellis until August 2023
Governing Document	Memorandum and Articles of Association dated 15 March 2008
Company Registration Number	06535478
Charity Registration Number	1124990
Principal Address	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Registered Office	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank

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CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To advance the Christian faith in accordance with the Statement of Beliefs; and
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Newcastle: its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Newcastle upon Tyne come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Weekly church meetings and events;
Donations to institutions and individuals; and
Reordering and settling into our new building, purchased in July 2021.

The trustees consider the achievements of the church during the year to be:

Church Family Life

14 Home Groups comprising over 200 adults meet week-by-week, supported centrally, including a Day Time home group for senior citizens.

Christ Church Cares is our ministry for the support and care of immigrants & refugees, along with those finding life tough. This ministry continues to develop and grow.

The congregation has continued to grow during the last year.

The church leadership and volunteers continue to offer significant ongoing pastoral and mental health support to those within and outside the church. We continue to run numerous pastoral care seminars, which are open to and accessed by others in the region.

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Children & Youth Activities

We continued our midweek groups for youngsters aged 7-11 and 14-18.

We continued to hold ad hoc events for children, open to and accessed by many in our community.

Community Events/Activities

We ran a Christmas season that engaged both church members and the local community and was attended by many.

We continue to have volunteers working with Safe Families for Children, providing support for local children and families in crisis through befriending and the provision of resources.

We have kept our links with a local nursing home and a centre for retirement living , visiting residents and providing services.

We have been able to host Hand-in-Hand, an organisation engaged in supporting elderly people in our community.

General

Our new building has proved to be a huge asset in engaging the local community through weekly Sunday meetings and a range of other uses throughout the year, drawing in a diverse range of people from the community.

The building has also enabled us to host ad-hoc conferences and meetings for charities with similar aims, such as the North East Gospel Partnership, UCCF, Crosslands Training and Biblical Counseling UK.

CCN has been able to provide support to other churches and individuals in the region, both financially and in practical ways.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees, who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the staff team led by Hugo Charteris. Responsibility for the spiritual oversight of the church has been delegated to the eldership team.

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

At any time, there must be a minimum of three trustees. The Board of Trustees is responsible for the appointment of new Trustees. All trustees appointed are in full support of the charity's aims and objectives and are familiar with the day-to-day practical workings of the charity.

Any newly appointed trustees will be given a copy of the current version of the governing documents and a copy of the latest Trustees' Annual Report and statement of financial statements. Newly appointed trustees are also encouraged to participate in appropriate training in order to allow them to perform their duties with appropriate skill and attention.

The pay of key management is determined in line with a remuneration policy which benchmarks the pay of staff members against the teachers' NHS Agenda for Change.

Financial review

During the year income increased by £1,603, to £333,776, and expenditure increased by £81,495 to £368,424. The increase in expenditure was primarily due to increased staff numbers. As a result there was a deficit for the year of £34,648 and the charity's net assets decreased by the same amount, to £616,705. Net current assets decreased by £90,527, to £139,910.

Fundraising

The charity does not have any fundraising objectives.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £80,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £132,794 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The principal risk that could adversely affect the charity is moral failure resulting in large numbers of members leaving the church. The trustees are satisfied that a culture exists within the organisation, where challenge is welcomed and leadership is shared, to sufficiently mitigate the likelihood of this risk materialising.

Plans for the future

Christ Church intends to continue its regular activities and has no plans for significant changes in any aims or objectives.

CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Stephen Pugmire
Stephen Pugmire (Apr 25, 2024 16:35 GMT+1)

Mr S Pugmire

Date: Apr 25, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST CHURCH NEWCASTLE
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis
Lourens du Plessis (Apr 27, 2024 18:48 GMT+1)

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 27, 2024

CHRIST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	301,297	23,968	325,265	321,843
Charitable activities	4	8,511	-	8,511	10,330
Total income and endowments		<u>309,808</u>	<u>23,968</u>	<u>333,776</u>	<u>332,173</u>
EXPENDITURE ON:					
Charitable activities	5	326,227	44,798	371,025	286,479
Total expenditure		<u>326,227</u>	<u>44,798</u>	<u>371,025</u>	<u>286,479</u>
Net income/(expenditure)		<u>(16,420)</u>	<u>(20,830)</u>	<u>(37,250)</u>	<u>45,694</u>
Transfers between funds	15	-	-	-	-
Net movement in funds		<u>(16,420)</u>	<u>(20,830)</u>	<u>(37,250)</u>	<u>45,694</u>
Reconciliation of funds:					
Total funds brought forward		621,211	30,142	651,353	605,659
Total funds carried forward	15	<u>604,791</u>	<u>9,312</u>	<u>614,103</u>	<u>651,353</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-15 form part of these accounts.

CHRIST CHURCH NEWCASTLE

BALANCE SHEET

AS AT 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	819,410	-	819,410	809,505
		<u>819,410</u>	<u>-</u>	<u>819,410</u>	<u>809,505</u>
CURRENT ASSETS					
Debtors	9	16,247	-	16,247	37,409
Cash at bank and in hand	10	132,794	9,312	142,106	209,519
		<u>149,041</u>	<u>9,312</u>	<u>158,353</u>	<u>246,928</u>
CREDITORS: Amounts falling due within one year	11	(21,043)	-	(21,043)	(16,491)
		<u>(21,043)</u>	<u>-</u>	<u>(21,043)</u>	<u>(16,491)</u>
Net current assets / (liabilities)		<u>127,998</u>	<u>9,312</u>	<u>137,310</u>	<u>230,437</u>
Total assets less current liabilities		<u>947,408</u>	<u>9,312</u>	<u>956,720</u>	<u>1,039,942</u>
CREDITORS: Amounts falling due after more than one year	12	(342,616)	-	(342,616)	(388,589)
		<u>(342,616)</u>	<u>-</u>	<u>(342,616)</u>	<u>(388,589)</u>
TOTAL NET ASSETS		<u>604,792</u>	<u>9,312</u>	<u>614,104</u>	<u>651,353</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		604,792	-	604,792	621,211
		<u>604,792</u>	<u>-</u>	<u>604,792</u>	<u>621,211</u>
Restricted Funds		-	9,312	9,312	30,142
		<u>-</u>	<u>9,312</u>	<u>9,312</u>	<u>30,142</u>
		<u>604,792</u>	<u>9,312</u>	<u>614,104</u>	<u>651,353</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Stephen Pugmire
Stephen Pugmire (Apr 25, 2024 16:35 GMT+1)

Mr S Pugmire

Date: Apr 25, 2024

Company number: 06535478

Charity number: 1124990

The notes on page 9-15 form part of these accounts.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	3 years
Building improvements	10 years straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2023	2022
	£	£
Donations of cash and similar	264,980	254,036
Income tax recoverable	60,285	67,807
	<u>325,265</u>	<u>321,843</u>

4 Income from charitable activities

	2023	2022
	£	£
Church retreats and events	6,003	8,768
Book sales	1,784	152
Other Income	724	1,410
	<u>8,511</u>	<u>10,330</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

5 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Employment costs (including relocation expenses and contractor costs)	212,793	144,740
Ministry Costs	7,100	8,127
Telephone and utilities	9,336	17,308
Gifts to speakers	9	-
Catering	2,733	1,810
Equipment expenditure<£500	7,567	-
Building repairs & maintenance	25,039	24,254
Conferences and training	2,660	8,720
Miscellaneous expenses	1,215	1,697
Events expenses	4,158	6,302
	<u>272,611</u>	<u>212,958</u>
Grants payable (note 8c)	38,128	22,709
	<u>310,739</u>	<u>235,667</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,120	2,880
Other	-	13
	<u>3,120</u>	<u>2,893</u>
Printing, postage and stationery	687	572
Subscriptions and professional fees	7,212	6,173
Bank loan interest payable	20,876	14,270
Depreciation of tangible fixed assets	26,881	21,293
Other Admin Costs	1,509	1,792
Insurance	-	3,818
	<u>60,286</u>	<u>50,812</u>
Total expenditure	<u>371,025</u>	<u>286,479</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,120 (2022: £2,880); in addition the charity paid £1,237 (2022: £838) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	34,517	3,000	37,517
Grants for the relief of poverty	-	611	611
	<u>34,517</u>	<u>3,611</u>	<u>38,128</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	22,444	-	22,444
Grants for the relief of poverty	-	265	265
	<u>22,444</u>	<u>265</u>	<u>22,709</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
UCCF	3,300	3,250
FIEC	5,424	5,074
Friends International	3,960	3,600
Redeemer Church	4,800	4,800
Crosslands	2,233	2,000
Edinburgh Theological Seminary	-	2,000
Christ Church Newland	5,000	-
Frontiers	7,200	-
Grants to institutions for less than £1,000 each	2,600.00	1,720
	<u>34,517</u>	<u>22,444</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	180,973	121,534
Social security	12,317	7,060
Pension costs	16,698	11,743
	<u>209,988</u>	<u>140,337</u>

The average monthly number of employees during the year was 7 (2022: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustee: Hugo Charteris	42,131	-	4,213	46,344
Other members of key management	81,574	-	8,189	<u>89,763</u>
				<u>136,107</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Hugo Charteris	40,124	-	4,012	44,136
Other members of key management	62,446	-	6,275	<u>68,721</u>
				<u>112,857</u>

Hugo Charteris served as a church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for the North East Learning Site; a training collaboration between the North East Gospel Partnership and Crosslands and, in that capacity:

- a) received £nil (2022: £nil) and paid £nil (2022: received £nil and paid £nil)
- b) at the year end the charity owed £245 (2022: £245) to the North East Learning Site.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

8 Tangible fixed assets

	Freehold Land	Freehold Property	Fixtures, fittings and equipment	Total 2023
	£	£	£	£
Cost				
At 1 September 2022	200,000	600,000	37,565	837,565
Additions	-	-	36,787	36,787
At 31 August 2023	<u>200,000</u>	<u>600,000</u>	<u>74,352</u>	<u>874,352</u>
Accumulated depreciation				
At 1 September 2022	-	14,000	14,061	28,061
Charge for the year	-	12,000	14,881	26,881
At 31 August 2023	<u>-</u>	<u>26,000</u>	<u>28,942</u>	<u>54,942</u>
Net book value				
At 31 August 2023	<u>200,000</u>	<u>574,000</u>	<u>45,410</u>	<u>819,410</u>
At 31 August 2022	<u>200,000</u>	<u>586,000</u>	<u>23,505</u>	<u>809,505</u>

9 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	15,523	36,386
Other debtors	<u>724</u>	<u>1,023</u>
	<u>16,247</u>	<u>37,409</u>
Total debtors	<u>16,247</u>	<u>37,409</u>

10 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	142,106	209,519
	<u>142,106</u>	<u>209,519</u>

11 Creditors: liabilities falling due within one year

	2023 £	2022 £
Other creditors	2,350	5,507
Accruals	3,120	2,880
Loans	<u>15,573</u>	<u>8,104</u>
	<u>21,043</u>	<u>16,491</u>

12 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Loans	342,616	388,589
	<u>342,616</u>	<u>388,589</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

13 Loans

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Bank loans	
	2023	2022
	£	£
Repayable:		
Within one year	15,573	8,104
Between one and five years	62,292	35,360
After five years	280,324	353,229
	<u>358,189</u>	<u>396,693</u>

Property and Land with a carrying value of £800,000 have been pledged as security for the charity's bank loans. Interest is payable at a variable rate, which at the balance sheet date was 6.55%. The loan is being repaid in monthly instalments and must be repaid in full by 31 July 2051.

14 Pension commitments

During the year employer's pension contributions totalling £16,698 (2022: £11,743) were payable to defined contribution personal pension schemes. £1,620 employer pension contributions were owing at the balance sheet date (2022: £334).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	621,211	309,807	(326,227)	-	604,792
Total Unrestricted Funds	<u>621,211</u>	<u>309,808</u>	<u>(326,227)</u>	<u>-</u>	<u>604,792</u>
<i>Restricted Funds</i>					
West Denton	2,179	9,656	(11,835)	-	-
Building fund	27,963	-	(27,963)	-	-
Outreach ministry	-	14,312	(5,000)	-	9,312
	<u>30,142</u>	<u>23,968</u>	<u>(44,798)</u>	<u>-</u>	<u>9,312</u>
Aggregate of funds	<u>651,353</u>	<u>333,776</u>	<u>(371,024)</u>	<u>-</u>	<u>614,104</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2023 £
Tangible fixed assets	819,410	-	819,410
Debtors	16,247	-	16,247
Cash at bank and in hand	132,794	9,312	142,106
Creditors falling due within one year	(21,043)	-	(21,043)
Creditors falling due after one year	(342,616)	-	(342,616)
	<u>604,792</u>	<u>9,312</u>	<u>614,104</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	526,125	311,470	(216,384)	-	621,211
Total Unrestricted Funds	526,125	311,470	(216,384)	-	621,211
<i>Restricted Funds</i>					
West Denton	-	7,390	(5,211)	-	2,179
Building fund	79,534	13,313	(64,884)	-	27,963
	79,534	20,703	(70,095)	-	30,142
Aggregate of funds	605,659	332,172	(286,479)	-	651,353

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2022 £
Tangible fixed assets	809,505	-	809,505
Debtors	37,409	-	37,409
Cash at bank and in hand	-	-	-
Creditors falling due within one year	179,377	30,142	209,519
Creditors falling due after one year	(16,491)	-	(16,491)
	621,211	30,142	651,352

The restricted building fund represent given to be used on the purchase and running of a building for Christ Church Newcastle.

The restricted West Denton fund represents funds made to be used on the support of the ministry of West Denton Community Church.

The restricted Outreach Ministry Fund relates to fund specifically given for gospel mission work both in Newcastle and across the world.

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £46,570 (2022: £26,290) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CHRIST CHURCH NEWCASTLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds General 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted funds General 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:							
Donations	3	301,296	23,968	325,265	301,140	20,703	321,843
Charitable activities	4	8,511	-	8,511	10,330	-	10,330
Total income and endowments		309,807	23,968	333,775	311,470	20,703	332,172
EXPENDITURE ON:							
Charitable activities:	5	326,227	44,798	371,025	216,384	70,095	286,479
Raising funds	6	-	-	-	-	-	-
Other		-	-	-	-	-	-
Total Expenditure		326,227	44,798	371,025	216,384	70,095	286,479
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		(16,420)	(20,830)	(37,249)	95,086	(49,392)	45,694
Transfers between funds	15	-	-	-	-	-	-
Reconciliation of funds:							
Total funds brought forward		621,211	30,142	651,353	526,125	79,534	605,659
Total funds carried forward	15	604,791	9,312	614,104	621,211	30,142	651,353