

Christ Church Newcastle

Report and Accounts
Year ended 31 August 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRIST CHURCH NEWCASTLE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	Miss J Bishop Rev. H A Charteris Mr N Cowton Mrs B Gordon (appointed 31 March 2022) Mr S Pugmire Dr P J Woolley (appointed 26 June 2022)
Key Staff	Rev. H A Charteris Mr L Parker Mr R Flynn
Governing Document	Memorandum and Articles of Association dated 15 March 2008
Company Registration Number	06535478
Charity Registration Number	1124990
Principal Address	26 Rothbury Terrace Newcastle upon Tyne NE6 5XH
Registered Office	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Independent Examiner	Lourens Du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank

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CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To advance the Christian faith in accordance with the Statement of Beliefs; and
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Newcastle: its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Newcastle upon Tyne come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Weekly church meetings and events;
Donations to institutions and individuals; and
Reordering and settling into our new building, purchased in July 2021.

The trustees consider the achievements of the church during the year to be:

Church Family Life

15 Home Groups comprising over 200 adults meet week-by-week, supported centrally.

We set up a ministry for the support and care of immigrants & refugees, along with those finding life tough. This has become a significant ministry within Christ Church Newcastle.

We've had a steady number of visitors, many of whom now attend CCN. The church has continued to grow.

During the year we prepared, supported and sent over 20 of our members to help revitalise a church in another part of the city (West Denton). This was a significant focus during this past year.

The church leadership and volunteers continue to offer significant ongoing pastoral and mental health support to those within and outside the church. We continue to run numerous pastoral care seminars throughout the year, which are open to and accessed by others in the region.

We hosted a church "weekend at home" (similar to a weekend retreat, but in the church building), which was well-attended and was a great way for our rapidly growing church family to spend time getting to know one another better, particularly after the disruption caused by Covid-19.

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Children & Youth Activities

We continued our midweek groups for youth

We continued to hold ad hoc events for children, open to and accessed by many in our community

Community Events/Activities

We sought to run a Christmas season that engaged both church members and the local community. Once again these events were significantly restricted by Covid-19 (people protecting themselves for Christmas)

We continue to have volunteers working with Safe Families for Children, providing support for local children and families in crisis through befriending and the provision of resources.

We have kept our links with a local care home, which again in this reporting year was restricted by Covid-19, but improving and getting back to in-person meetings.

General

Following the purchase of a new building in July 2021, we started to meet in it from September 2021. This has proved to be a huge asset in engaging the local community through weekly Sunday meetings and a range of other uses throughout the year. Not least we have been able to host Hand-in-Hand who engage and support elderly people in our community.

The building has also enabled us to host ad-hoc conferences and meetings for charities with similar aims, such as the North East Gospel Partnership, UCCF, Crosslands Training and Biblical Counseling UK.

CCN has been able to provide support to other churches and individuals in the region, both financially and in practical ways.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees, who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the staff team led by Hugo Charteris. Responsibility for the spiritual oversight of the church has been delegated to the eldership team.

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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TRUSTEES' ANNUAL REPORT
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At any time, there must be a minimum of three trustees. The Board of Trustees is responsible for the appointment of new Trustees. All trustees appointed are in full support of the charity's aims and objectives and are familiar with the day-to-day practical workings of the charity.

Any newly appointed trustees will be given a copy of the current version of the governing documents and a copy of the latest Trustees' Annual Report and statement of financial statements. Newly appointed trustees are also encouraged to participate in appropriate training in order to allow them to perform their duties with appropriate skill and attention.

The pay of key management is determined in line with a remuneration policy which benchmarks the pay of staff members against the teachers' pay scale.

Financial review

During the year income decreased by £445,556, to £332,173, and expenditure increased by £25,321 to £286,479. As a result surplus for the year decreased by £470,877, to £45,693 and the charity's net assets increased by the same amount, to £651,353. Net current assets increased by £27,416, to £230,437.

The financial performance and position were significantly affected by the decision to purchase a church building at a cost of £800,000 in July 2021. The purchase was funded through a combination of donations and a mortgage of £405,000. £506,387 of the additional income was a result of an appeal to raise funds to allow the charity to purchase a building. The donations were received from church members and friends of the church (mainly family and friends of church members). Whilst there have been some further donations received in the current financial year relating to the purchase of the building, these are not as significant as seen in the prior year, leading to the reduction in income and surplus in the year.

Fundraising

The charity does not have any fundraising objectives. The only fundraising that occurred in the year was in relation to an internal appeal to generate funds for the purchase of a church building. The cost of raising funds is not significant and has not been separately disclosed.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £75,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £209,519 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

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The principal risk that could adversely affect the charity is moral failure resulting in large numbers of members leaving the church. The trustees are satisfied that a culture exists within the organisation, where challenge is welcomed and leadership is shared, to sufficiently mitigate the likelihood of this risk materialising.

Plans for the future

Christ Church intends to continue its regular activities and has no plans for significant changes in any aims or objectives.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

S Pugmire

Mr S Pugmire

Date: 26 March 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST CHURCH NEWCASTLE
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb’s Passage
London
EC1Y 8AB

Date: 28 March 2023

CHRIST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	301,140	20,703	321,843	777,729
Charitable activities	4	10,330	-	10,330	-
Total income and endowments		311,470	20,703	332,173	777,729
EXPENDITURE ON:					
Charitable activities	5	216,384	70,095	286,479	261,158
Total expenditure		216,384	70,095	286,479	261,158
Net income/(expenditure)		95,086	(49,392)	45,694	516,571
Transfers between funds	15	-	-	-	-
Net movement in funds		95,086	(49,392)	45,694	516,571
Reconciliation of funds:					
Total funds brought forward		526,125	79,534	605,659	89,088
Total funds carried forward	15	621,211	30,142	651,353	605,659

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-15 form part of these accounts.

CHRIST CHURCH NEWCASTLE
BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	8	809,505	-	809,505	799,034
		<u>809,505</u>	<u>-</u>	<u>809,505</u>	<u>799,034</u>
CURRENT ASSETS					
Debtors	9	37,409	-	37,409	97,366
Cash at bank and in hand	10	179,377	30,142	209,519	130,308
		216,786	30,142	246,928	227,674
CREDITORS: Amounts falling due within one year	11	(16,491)	-	(16,491)	(24,652)
Net current assets / (liabilities)		<u>200,295</u>	<u>30,142</u>	<u>230,437</u>	<u>203,021</u>
Total assets less current liabilities		<u>1,009,800</u>	<u>30,142</u>	<u>1,039,942</u>	<u>1,002,055</u>
CREDITORS: Amounts falling due after more than one year	12	(388,589)	-	(388,589)	(396,396)
TOTAL NET ASSETS		<u>621,211</u>	<u>30,142</u>	<u>651,353</u>	<u>605,659</u>
FUND BALANCES	15				
Unrestricted Funds					
General funds		621,211	-	621,211	526,125
		<u>621,211</u>	<u>-</u>	<u>621,211</u>	<u>526,125</u>
Restricted Funds		-	30,142	30,142	79,534
		<u>621,211</u>	<u>30,142</u>	<u>651,353</u>	<u>605,659</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

S Pugmire

Mr S Pugmire

Date: 26 March 2023

Company number: 06535478

Charity number: 1124990

The notes on page 9-15 form part of these accounts.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	3 years
Building improvements	10 years straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2022	2021
	£	£
Donations of cash and similar	254,036	635,858
Other grants receivable	-	9,000
Income tax recoverable	67,807	132,871
	<u>321,843</u>	<u>777,729</u>

4 Income from charitable activities

	2022	2021
	£	£
Church retreats and events	8,768	-
Book sales	152	-
Other Income	1,410	-
	<u>10,330</u>	<u>-</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Employment costs (including relocation expenses and contractor costs)	144,740	175,328
Ministry Costs	8,127	-
Telephone and utilities	17,308	60
Gifts to speakers	-	75
Catering	1,810	5
Venue hire	-	6,256
Building maintenance	24,254	8,865
Conferences and training	8,720	6,801
Miscellaneous expenses	1,697	1,690
Events expenses	6,302	1,032
	<u>212,958</u>	<u>200,112</u>
Grants payable (note 8c)	22,709	27,530
	<u>235,667</u>	<u>227,642</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,880	2,880
Other	13	1,020
	<u>2,893</u>	<u>3,900</u>
Printing, postage and stationery	572	199
Subscriptions and professional fees	6,173	2,057
Bank loan interest payable	14,270	1,356
Depreciation of tangible fixed assets	21,293	2,930
Other Admin Costs	1,792	18,540
Insurance	3,818	4,534
	<u>50,812</u>	<u>33,516</u>
Total expenditure	<u>286,479</u>	<u>261,158</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,880 (2021: £2,880); in addition the charity paid £838 (2021: £858) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	22,444	-	22,444
Grants for the relief of poverty	-	265	265
	<u>22,444</u>	<u>265</u>	<u>22,709</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	26,530	-	26,530
Grants for the relief of poverty	1,000	-	1,000
	<u>27,530</u>	<u>-</u>	<u>27,530</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
UCCF	3,250	6,900
Acts 29	-	2,540
FIEC	5,074	4,534
Friends International	3,600	4,000
Trinity Church Sunderland	-	2,000
New Life Church Middlesbrough	-	2,000
Redeemer Church	4,800	3,200
Regent Chapel	-	1,000
SIM International	-	1,000
Crosslands	2,000	-
Edinburgh Theological Seminary	2,000	-
Grants to institutions for less than £1,000 each	1,720	356
	<u>22,444</u>	<u>27,530</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages and salaries	121,534	149,063
Social security	7,060	10,479
Pension costs	11,743	14,804
	<u>140,337</u>	<u>174,346</u>

£nil (2021: £9,000) of the total salary payments were reimbursed by another charity as a contribution for work undertaken for that charity by a staff member.

The average monthly number of employees during the year was 4 (2021: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Hugo Charteris	40,124	-	4,012	44,136
Other members of key management	62,446	-	6,275	<u>68,721</u>
				<u>112,857</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Hugo Charteris	40,124	-	4,012	44,136
Other members of key management	97,682	-	9,768	<u>107,450</u>
				<u>151,586</u>

Hugo Charteris served as a church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for the North East Learning Site; a training collaboration between the North East Gospel Partnership and Crosslands and, in that capacity:

- a) received £nil (2021: £nil) and paid £nil (2021: received £nil and paid £1,342)
- b) at the year end the charity owed £245 (2021: £245) to the North East Learning Site.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

8 Tangible fixed assets

	Freehold Land	Freehold Property	Fixtures, fittings and equipment	Total 2022
	£	£	£	£
Cost				
At 1 September 2021	200,000	600,000	5,802	805,802
Additions	-	-	31,763	31,763
At 31 August 2022	<u>200,000</u>	<u>600,000</u>	<u>37,565</u>	<u>837,565</u>
Accumulated depreciation				
At 1 September 2021	-	2,000	4,768	6,768
Charge for the year	-	12,000	9,293	21,293
At 31 August 2022	<u>-</u>	<u>14,000</u>	<u>14,061</u>	<u>28,061</u>
Net book value				
At 31 August 2022	<u>200,000</u>	<u>586,000</u>	<u>23,505</u>	<u>809,505</u>
At 31 August 2021	<u>200,000</u>	<u>598,000</u>	<u>1,034</u>	<u>799,034</u>

9 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	36,386	1,700
Other debtors	<u>1,023</u>	<u>-</u>
	<u>37,409</u>	<u>97,366</u>
Total debtors	<u>37,409</u>	<u>97,366</u>

10 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	<u>209,519</u>	<u>130,308</u>
	<u>209,519</u>	<u>130,308</u>

11 Creditors: liabilities falling due within one year

	2022 £	2021 £
Other creditors	5,507	13,811
Accruals	2,880	2,880
Loans	<u>8,104</u>	<u>7,961</u>
	<u>16,491</u>	<u>24,652</u>

12 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans	<u>388,589</u>	<u>396,396</u>
	<u>388,589</u>	<u>396,396</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

13 Loans

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Bank loans	
	2022	2021
	£	£
Repayable:		
Within one year	8,104	7,961
Between one and five years	35,360	34,299
After five years	353,229	362,097
	<u>396,693</u>	<u>404,357</u>

Property and Land with a carrying value of £800,000 have been pledged as security for the charity's bank loans. Interest is payable at a variable rate, which at the balance sheet date was 3.45%. The loan is being repaid in monthly instalments and must be repaid in full by 31 July 2051.

14 Pension commitments

During the year employer's pension contributions totalling £11,743 (2021: £14,804) were payable to defined contribution personal pension schemes. £334 pension contributions were owing at the balance sheet date (2021: £334).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	526,125	311,470	(216,384)	-	621,211
Total Unrestricted Funds	<u>526,125</u>	<u>311,470</u>	<u>(216,384)</u>	<u>-</u>	<u>621,211</u>
<i>Restricted Funds</i>					
Restricted - Building fund	79,534	13,313	(64,884)	-	27,963
Restricted - West Dunton	-	7,390	(5,211)	-	2,179
	<u>79,534</u>	<u>20,703</u>	<u>(70,095)</u>	<u>-</u>	<u>30,142</u>
Aggregate of funds	<u>605,659</u>	<u>332,173</u>	<u>(286,479)</u>	<u>-</u>	<u>651,353</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2022 £
Tangible fixed assets	809,505	-	809,505
Debtors	37,409	-	37,409
Cash at bank and in hand	179,377	30,142	209,519
Creditors falling due within one year	(16,491)	-	(16,491)
Creditors falling due after one year	(388,589)	-	(388,589)
	<u>621,211</u>	<u>30,142</u>	<u>651,353</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	84,425	270,993	(224,935)	395,643	526,125
Total Unrestricted Funds	84,425	270,993	(224,935)	395,643	526,125
<i>Restricted Funds</i>					
Restricted - Training	4,663	-	(4,663)	-	-
Restricted - Biblical Counselling	-	350	(350)	-	-
Restricted - Building fund	-	506,387	(31,210)	(395,643)	79,534
	4,663	506,737	(36,223)	(395,643)	79,534
Aggregate of funds	89,088	777,730	(261,158)	-	605,659

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2021 £
Tangible fixed assets	799,034	-	799,034
Debtors	15,269	82,097	97,366
Cash at bank and in hand	132,871	(2,563)	130,308
Creditors falling due within one year	(24,652)	-	(24,652)
Creditors falling due after one year	(396,396)	-	(396,396)
	526,125	79,534	605,659

The restricted training fund represent funds made for training church staff and members. The restricted biblical counselling fund represent funds made to be used on biblical counselling within the church. The restricted building fund represent given to be used on the purchase and running of a building for Christ Church Newcastle. The restricted West Denton fund represents funds made to be used on the support of the ministry of West Dunton Community Church.

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £26,290 (2021: £157,550) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2021: £nil) were paid to, or for, the trustees.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CHRIST CHURCH NEWCASTLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds			Unrestricted funds		
		General 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:							
Donations	3	301,140	20,703	321,843	270,992	506,737	777,729
Charitable activities	4	10,330	-	10,330	-	-	-
Total income and endowments		311,470	20,703	332,173	270,992	506,737	777,729
EXPENDITURE ON:							
Charitable activities:	5	216,384	70,095	286,479	224,935	36,223	261,158
Raising funds	6	-	-	-	-	-	-
Other		-	-	-	-	-	-
Total Expenditure		216,384	70,095	286,479	224,935	36,223	261,158
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		95,086	(49,392)	45,694	46,057	470,514	516,571
Transfers between funds	15	-	-	-	395,643	(395,643)	-
Reconciliation of funds:							
Total funds brought forward		526,125	79,534	605,659	84,425	4,663	89,088
Total funds carried forward	15	621,211	30,142	651,353	526,125	79,534	605,659