

Christ Church Newcastle
Unaudited financial statements
for the year ended 31 August 2021

Charity number: 1124990
Company number: 06535478



Christ Church Newcastle

Unaudited financial statements

for the year ended 31 August 2021

Contents

Company Information for the year ended 31 August 2021	1
Trustees' report for the year ended 31 August 2021	2
Independent Examiner's Report to the Trustees of Christ Church Newcastle ('the Company')	5
Statement of financial activities, including income and expenditure account, for the year ended 31 August 2021	6
Balance sheet as at 31 August 2021	7
Cash flow statement for the year ended 31 August 2021	8
Notes to the financial statements for the year ended 31 August 2021	9

Christ Church Newcastle

Company Information for the year ended 31 August 2021

Trustees

Miss J Bishop

Rev. H A Charteris

Mr N Cowton

Mrs B Gordon (appointed 31 March 2022)

Mr S Pugmire

Key Staff

Rev. H A Charteris

Mr L Parker

Mr R Flynn

Mr D Dargue

Governing Document

Memorandum and Articles of Association dated 15 March 2008

Name change of charity from Christ Church Heaton to Christ Church Newcastle on 14 March 2011.

Company Registration number

06535478

Charity registration number

1124990

Principal Address

7 Simonside Terrace,
Newcastle upon Tyne
NE6 5JX

Registered office

7 Simonside Terrace,
Newcastle upon Tyne
NE6 5JX

Independent Examiner

Jacob Farley ACA

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

Bankers

The Co-operative Bank

Christ Church Newcastle

Trustees' report for the year ended 31 August 2021

The trustees, who are the charity's directors for the purposes of company law, have the pleasure in submitting the Report and Financial statements for the year.

Objectives of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To advance the Christian faith in accordance with the Statement of Beliefs; and
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Newcastle: its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Newcastle upon Tyne come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

The main activities undertaken during the period in relation to these objectives were:

- Weekly church meetings and events;
- Donations to institutions and individuals; and
- The purchase of a new building to use to meet its aims.

The trustees consider the achievements of the church during the year to be:

Church Family Life

- We increased the number of homegroups running across the city to fourteen.
- We would usually run various training events, however given the Pandemic our focus became caring for our church family through our Homegroups and connecting individuals with others. We put great emphasis on ensuring people had others to meet up with, which had to happen in small numbers due to restrictions.
- We were able to meet in person as a congregation on Sundays (albeit with restrictions in place), holding multiple gatherings each Sunday. This was a crucial way of providing support and community to our church members, and others who joined us over time.
- We've had a steady number of visitors, many of whom now attend CCN. We have come through the Pandemic with more people than when we began.
- The church leadership and volunteers continue to offer significant ongoing pastoral and mental health support to those within and outside the church. To this end, we also continued our hardship fund to support church family members struggling financially through the pandemic. We have run numerous pastoral care seminars throughout the year.
- During lockdown, we have continued to run a weekly virtual Movie Club engaging both those in the church family and those not part of Christ Church.
- We continued to run a Biblical Counselling Interest Group for those in the church family.

Children's Activities

- We continued our midweek groups for children
- We provided Covid-safe activities at our Sunday gatherings, both in the morning and afternoon

Community Events/Activities

- We are used to running multiple community events, however most of these were put on hold due to the Pandemic
- We sought to run a Christmas season that engaged both church members and the local community, but these events were significantly restricted by Covid-19.

Christ Church Newcastle

- We continue to have volunteers working with Safe Families for Children providing support for local children and families in crisis through befriending and the provision of resources.
- We have run a monthly service at a local care home which continued on Zoom (and in person when restrictions allowed) during COIVD-19.

General

- CCN has been able to provide support to other churches and individuals in the region, both financially and in practical ways.
- Two members of Christ Church have participated in training provided by Crosslands as they seek to be better equipped to serve the church and local community.
- The senior Pastor continued to volunteer for Acts 29 GB in the capacity of GB director helping to equip and resource individuals seeking to start churches and existing church plants across the UK.
- In partnership with other churches in the region Christ Church Newcastle delivered a Crosslands Learning Site in the region, a training course for interns, elders, congregation members and small group leaders from churches across the North East.
- Much of the first half of 2021 involved the purchasing of a building. This involved multiple church family meetings, along with significant staff time to work through the process. We finally took ownership of the building in July 2021. In August 2021, hundreds of hours were spent by volunteers and staff to prepare the building for use. This in itself proved to be a terrific community project.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the staff team led by Hugo Charteris. Responsibility for the spiritual oversight of the church has been delegated to the eldership team.

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

At any time, there must be a minimum of three trustees. The Board of Trustees is responsible for the appointment of new Trustees. All trustees appointed are in full support of the charity's aims and objectives and are familiar with the day-to-day practical workings of the charity.

Any newly appointed trustees will be given a copy of the current version of the governing documents and a copy of the latest Trustees' Annual Report and statement of financial statements. Newly appointed trustees are also encouraged to participate in appropriate training in order to allow them to perform their duties with appropriate skill and attention.

The pay of key management is determined in line with a remuneration policy which benchmarks the pay of staff members against the teachers pay scale.

Financial review

During the year income increased by £513,259, to £777,729, and expenditure increased by £23,506, to £261,157. As a result surplus for the year increased by £516,572, to £605,660 and the charity's net assets increased by the same amount, to £605,660. Net current assets increased by £114,497, to £203,022.

The financial performance and position were significantly affected by the decision to purchase a church building at a cost of £800,000 in July 2021. The purchase was funded through a combination of donations and a mortgage of £405,000. £506,387 of the additional income was a result of an appeal to raise funds to allow the charity to purchase a building. The donations were received from church members and friends of the church (mainly family and friends of church members). This response to the appeal also caused the charity to cross the income threshold for a large charity in the current year. While the appeal also resulted in an increase in the regular unrestricted monthly giving, the trustees fully expect that the charity will not meet the definition of large charity in future years.

Christ Church Newcastle

Fundraising

The charity does not have any fundraising objectives. The only fundraising that occurred in the year was in relation to an internal appeal to generate funds for the purchase of a church building. The cost of raising funds is not significant and has not been separately disclosed.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £60,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £121,936 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The principal risk that could adversely affect the charity is moral failure resulting in large numbers of members leaving the church. The trustees are satisfied that a culture exists within the organisation, where challenge is welcomed and leadership is shared, to sufficiently mitigate the likelihood of this risk materialising.

Plans for the future

Christ Church intends to continue its regular activities and has no plans for significant changes in any aims or objectives.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Stephen Pugmire (Trustee – Chair)



Date: 17/05/2022

Christ Church Newcastle

Independent Examiner's Report to the Trustees of Christ Church Newcastle ('the Company')

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 August 2021 on pages 6 to 17 following, which have been prepared on the basis of the accounting policies set out on page nine.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination: or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jacob Farley ACA 23 May 2022
Member of the Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London

Christ Church Newcastle

Statement of financial activities, including income and expenditure account, for the year ended 31 August 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
	Note	£	£	£	£	£	£
Income & endowments from:							
Donations	3	270,993	506,737	777,729	258,643	-	258,643
Charitable activities	4	-	-	-	4,827	-	4,827
Total income & endowments		270,993	506,737	777,729	263,470		263,470
Expenditure on:							
Charitable activities	5	224,935	36,223	261,157	234,151	3,500	237,651
Total expenditure		224,935	36,223	261,157	234,151	3,500	237,651
Net income		46,058	470,514	516,572	29,319	(3,500)	25,819
Transfers between funds	14	395,643	(395,643)	-	-		-
Net movement in funds		441,701	74,871	516,572	29,319	(3,500)	25,819
Reconciliation of funds:							
Total funds brought forward		84,425	4,663	89,088	55,106	8,163	63,269
Total funds carried forward	14	526,126	79,534	605,660	84,425	4,663	89,088

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-27 form part of these financial statements.

Christ Church Newcastle

Balance sheet as at 31 August 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets					
Tangible assets	8	799,034	-	799,034	564
Current assets					
Debtors	9	15,269	82,097	97,366	9,566
Cash at bank and in hand		121,936	8,372	130,308	82,907
		137,205	90,469	227,674	92,473
Creditors: Amounts falling due within one year	10	(13,718)	(10,934)	(24,652)	(3,948)
Net current assets / (liabilities)		123,487	79,535	203,022	88,524
Total assets less current liabilities		922,521	79,535	1,002,056	89,088
Creditors: Amounts falling due after more than one year	11	(396,396)	-	(396,396)	-
Total net assets		526,125	79,535	605,660	89,088
Fund balances	14				
Unrestricted Funds		526,125	-	526,125	84,425
Restricted Funds		-	79,535	79,535	4,663
		526,125	79,535	605,660	89,088

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the financial statements have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17/05/2022 and were signed on its behalf by:

Stephen Pugmire (Trustee – Chair)



Company number: 06535478
Charity number: 1124990

The notes on page 9-17 form part of these financial statements.

Christ Church Newcastle

Cash flow statement for the year ended 31 August 2021

	Note	2021 £	2020 £
Cash flows from operating activities:			
<i>Net cash provided by/(used in) operating activities</i>	15	444,445	29,777
Cash flows from investing activities:			
Purchase of property, plant and equipment		(801,400)	
<i>Net cash provided by/(used in) investing activities</i>		(801,400)	-
Cash flows from financing activities:			
Repayments of borrowing		(643)	
Cash inflows from new borrowing		405,000	
<i>Net cash provided by/(used in) financing activities</i>		404,357	-
Change in cash and equivalents in the reporting period		47,402	29,777
Cash and equivalents at the beginning of the year	16	82,907	53,130
Cash and cash equivalents at the end of the year	16	130,308	82,907

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	82,907	47,401	130,308
Bank loans:			
Falling due within one year	-	(7,961)	(7,961)
Falling due after one year	-	(396,396)	(396,396)
Total net funds / (debt)	82,907	(356,956)	(274,049)

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021

1. Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

These financial statements have been prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102. There have been no changes in the accounting policies in the reporting period. No changes to accounting estimates have occurred in the reporting period. No material prior year errors have been identified in the reporting period.

The principles adopted in the preparation of the financial statements are set out below.

Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from events organised by the charity.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

2. Accounting policies (continued)

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight-line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Fixtures, fittings & Equipment	3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

Pension scheme arrangements

The company makes contributions to a defined contribution pension scheme for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the company in independently administered funds.

Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

3. Donations

	2021 £	2020 £
Donations of cash and similar	635,858	200,713
Other grants receivable	9,000	10,339
Income tax recoverable	132,871	47,588
	777,729	258,640

£424,290 received in the year is restricted to costs associated with the purchase and running of a church building. £350 was received with the instruction that it should be spent on costs associated with Biblical Counselling. All income in the prior year was unrestricted.

4. Income from charitable activities

	2021 £	2020 £
Church retreats and events	-	4,827

5. Charitable expenditure

	2021 £	2020 £
a. Costs incurred directly on specific activities		
Employment costs	175,328	171,826
Telephone and utilities	60	-
Gifts to speakers	75	108
Catering	5	729
Venue hire	6,256	11,658
Building maintenance	8,865	-
Conferences and training	6,801	11,126
Miscellaneous expenses	1,690	1,923
Events expenses	1,032	8,197
	200,112	205,568
Grants payable (see note 5c)	27,530	25,374
	227,642	230,942
b. Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,880	1,125
Other	1,020	630
Printing, postage and stationery	199	482
Subscriptions and professional fees	2,057	1,932
Bank loan interest payable	1,356	-
Depreciation of tangible fixed assets	2,930	857
Other admin costs	18,540	1,394
Insurance	4,534	288
	33,515	6,709
Total expenditure	261,157	237,651

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

5. Charitable expenditure (cont.)

Fees of £2,880 were paid in relation to the independent examiner's fees for reporting on the financial statements (2020: £1,125). In addition to this, fees for payroll service of £858 (2020: £930) and a consultancy helpline of £90 (2020: £90) were paid to Stewardship in the year.

c. Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	26,530	-	26,530
Grants for the relief of poverty	1,000	-	1,000
	27,530	-	27,530

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	19,936	3,880	23,816
Grants for the relief of poverty	1,000	558	1,558
	20,936	4,438	25,374

The charity's principal grants to institutions comprised:

	2021 £	2020 £
UCCF	6,900	2,700
Acts 29	2,540	7,765
FIEC	4,534	4,025
Friends International	4,000	-
Trinity Church Sunderland	2,000	-
New Life Church Middlesbrough	2,000	3,872
Redeemer Church	3,200	250
Regent Chapel	1,000	1,000
SIM International	1,000	-
CPAS	-	1,180
Grants to institutions for less than £1,000 each	356	144
	27,530	20,936

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

6. Analysis of staff costs, the cost of key management personnel and trustee remuneration

	Year to 31 August 2021 £	Year to 31 August 2020 £
Wages and salaries	149,063	147,991
Social security costs	10,479	8,512
Other pension costs	14,804	14,368
	174,346	170,871

£9,000 (2020: £10,383) of the total salary payments were reimbursed by another charity as a contribution for work undertaken for that charity by a staff member.

The average monthly number of employees during the year was 5 (2020: 5). Most of the charity's activities are carried out by volunteers. Given the absence of a reliable measurement basis, the contribution of general volunteers has not been included as income within the financial statements.

No employee received total employee benefits in excess of £60,000.

The key management personnel of the charity comprise the trustees and the elders of Christ Church Newcastle. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries £	Other employment benefits £	Employer pension contributions £	2021 £
Trustees				
- Hugo Charteris	40,124	-	4,012	44,136
Other members of key management	97,682	-	9,768	107,450
	137,806	-	13,780	151,686

The following amounts were payable in the previous year:

	Wages & salaries £	Other employment benefits £	Employer pension contributions £	2021 £
Trustees				
- Hugo Charteris	39,050	-	3,905	42,955
Other members of key management	35,971	-	3,597	39,568
	75,021	-	7,502	82,523

Hugo Charteris served as a church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

7. Acting as an agent

During the year, the charity acted as agent for North East Learning Site: a training collaboration between the North East Gospel Partnership and Crosslands and, in that capacity:

- a) received £0 (2020: £0) during the year
- b) paid £1,342 (2020: £3) during the year
- c) at the year end the charity owed £245 (2020: £1,587) to North East Learning Site

The income referred to above has been excluded from the results reported by the charity in the Statement of Financial Activities.

8. Tangible fixed assets

	Freehold land	Freehold property	Fixtures, fittings and equipment £	Total 2021
Cost				
At 1 September 2020	-	-	4,402	4,402
Additions	200,000	600,000	1,400	801,400
At 31 August 2021	200,000	600,000	5,802	805,802
Accumulated depreciation				
At 1 September 2020	-	-	3,838	3,838
Charge for the period	-	2,000	930	2,930
At 31 August 2021	-	2,000	4,768	6,768
Net book value				
At 31 August 2021	200,000	598,000	1,034	799,034
At 31 August 2020	-	-	564	564

9. Debtors

	31 August 2021 £	31 August 2020 £
Tax recoverable	95,666	8,182
Prepayments and accrued income	1,700	1,384
	97,366	9,566

10. Creditors: amounts falling due within one year

	31 August 2021 £	31 August 2020 £
Other creditors	13,811	2,599
Accruals	2,879	1,350
Loans	7,961	-
	24,652	3,948

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

11. Creditors: amounts falling due after more than one year

	31 August 2021 £	31 August 2020 £
Loans	396,396	-

12. Loans

	31 August 2021 £	31 August 2020 £
Bank loan repayable by instalments:		
Within one year	7,961	-
Between one and five years	34,299	-
After five years	362,097	-
	404,357	-

Property and Land with a carrying value of £800,000 have been pledged as security for the charity's bank loans. Interest is payable at a variable rate, which at the balance sheet date was 3.45%. The loan is being repaid in monthly instalments and must be repaid in full by 31 July 2051.

13. Pension commitments

During the year employer's pension contributions totalling £14,804 (2020: £14,368) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

14. Charity funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Unrestricted Funds	84,425	270,993	(224,935)	395,643	526,126
<i>Restricted Funds</i>					
Restricted - Training	4,663	-	(4,663)	-	-
Restricted - Biblical Counselling	-	350	(350)	-	-
Restricted - Building fund	-	506,387	(31,209)	(395,643)	79,535
	4,663	506,737	(36,222)	(395,643)	79,535
Aggregate of funds	89,088	777,730	(261,157)	-	605,661

The transfer related to the cost of the mortgage deposit and mortgage repayments in the year. The purchase of the land and building for £800,000 was recorded as an unrestricted asset. The corresponding mortgage was also recorded as unrestricted. It is however legitimate to utilise the restricted building funds towards the cost of the mortgage and the transfer was made to reflect this.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

14. Charity funds (cont.)

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2021 £
Tangible fixed assets	799,034	-	799,034
Debtors	15,269	82,097	97,366
Cash at bank and in hand	121,936	8,372	130,308
Creditors falling due within one year	(13,718)	(10,934)	(24,652)
Creditors falling due after one year	(396,396)	-	(396,396)
	526,125	79,535	605,660

In the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Unrestricted Funds	55,106	263,470	(234,151)	-	84,425
<i>Restricted Funds</i>					
Restricted - Training	8,163	-	(3,500)	-	4,663
	8,163	-	(3,500)	-	4,663
Aggregate of funds	63,269	263,470	(237,651)	-	89,088

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2021 £
Tangible fixed assets	564	-	564
Debtors	9,566	-	9,566
Cash at bank and in hand	78,244	4,663	82,907
Creditors falling due within one year	(3,948)	-	(3,948)
	84,425	4,663	89,088

The restricted training fund represent funds made for training church staff and members. The restricted biblical counselling fund represent funds made to be used on biblical counselling within the church. The restricted building fund represent given to be used on the purchase and running of a building for Christ Church Newcastle.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

15.Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	516,572	25,819
<i>Adjustments for:</i>		
Depreciation charges and provisions for impairment	2,930	857
(Increase)/decrease in debtors	(87,799)	3,230
Increase/(decrease) in creditors	12,742	(129)
Net cash provided by (used in) operating activities	444,445	29,777

16.Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank with immediate access	130,308	82,907
Total cash and cash equivalents	130,308	82,907

17.Trustee and key management personnel remuneration and benefits

During the year the charity:

- a) received donations totalling £157,550 (2020: £44,315) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2020: £0) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Related Party Transaction: During the prior the charity received a donation of £261 from LEKA. As two of the trustees of Christ Church Newcastle make up a majority of the trustees of the LEKA charity LEKA, we would consider LEKA to be a related party for the purposes of statutory reporting since there is effectively common control.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.