

CHRIST CHURCH NEWCASTLE

England & Wales · Charity number 1124990

Details

Other names CHRIST CHURCH FENHAM, CHRIST CHURCH HEATON

Status Registered

Legal form Charitable company

Company number [06535478](#)

Registered 2008-07-15

Register [View on the Charity Commission register](#)

Contact

Address 7 Simonside Terrace
Newcastle Upon Tyne
NE6 5JX

Phone 01912092508

Email office@christchurchnewcastle.com

Website www.christchurchnewcastle.com

Activities

Objects: 3. OBJECTS3.1 The objects of the Charity (“the Objects”) are for the benefit of the public:3.1.1 the advancement of the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;3.1.2 such other charitable purposes as shall, in the opinion of the Trustees, put into practice the Christian faith in accordance with the Statement of Beliefs, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Activities: We have sought to advance the Christian faith by teaching the Christian Scriptures to our members and our local community through our Sunday meetings, midweek groups and training events. We have sought to support and care for those in need both within our church community and the community at large.

Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£527,999	£474,246	£665,076	7
2024-08-31	£397,632	£400,413	-	-
2023-08-31	£333,776	£371,025	-	-
2022-08-31	£332,173	£286,479	-	-
2021-08-31	£777,729	£261,157	£605,660	5
2020-08-31	£263,470	£237,651	-	-

Trustees

Name	Role	Appointed
Bethany Gordon		2022-03-31
Fiona Lavelle		2025-01-13
Henry Mullen		2025-04-02
Nathaniel Cowton		2019-01-28
Rev HUGO ARUNDALE CHARTERIS		
Stephen Pugmire		2014-07-15

CHRIST CHURCH NEWCASTLE

England & Wales - Charity number 1124990

Accounts

Christ Church Newcastle

Report and Accounts

Year ended 31 August 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRIST CHURCH NEWCASTLE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees	Miss J M E Bishop (resigned on 13 January 2025) Rev. H A Charteris Mr N J Cowton Mrs B L Gordon Mr S Pugmire Dr P J Woolley (resigned 31 August 2025) Mrs F E Lavelle (appointed on 13 January 2025) Mr H C Mullen (appointed on 2 April 2025)
Key Staff	Rev. H A Charteris Mr R Flynn
Governing Document	Memorandum and Articles of Association dated 15 March 2008
Company Registration Number	06535478
Charity Registration Number	1124990
Principal Address	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Registered Office	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank

Contents	Page
Company Information	1
Trustees' Annual Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cashflow Statement	10
Notes to the Accounts	11-18
Detailed Statement of Financial Activities with Comparatives	19

Christ Church Newcastle Trustees' report for the year ended 31 August 2025

The trustees, who are the charity's directors for the purposes of company law, have the pleasure in submitting the Report and Financial statements for the year.

Objectives of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. the advancement of the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
2. such other charitable purposes as shall, in the opinion of the Trustees, put into practice the Christian faith in accordance with the Statement of Beliefs, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Newcastle: its trustees, elders and congregation are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the joy of knowing Jesus Christ. The vision is to see the people of Newcastle upon Tyne come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

The main activities undertaken during the period in relation to these objectives were:

- Weekly church meetings and events;
- Donations to institutions and individuals; and
- Continuing to maintain and develop our building, purchased in July 2021.

The trustees consider the achievements of the church during the year to be:

Church Family Life

- 16 Home Groups comprising over 250 adults meet week-by-week, supported centrally, including a daytime home group for senior citizens.
- Christ Church Cares is our ministry for the support and care of immigrants & refugees, along with those finding life tough. This ministry coordinates a store house with donated food and other household supplies.
- The congregation has continued to grow during the last year.
- The church leadership and volunteers continue to offer significant ongoing pastoral and mental health support to those within and outside the church. We continue to run pastoral care seminars, which are open to and accessed by others in the region.

Children & Youth Activities

- Weekly Sunday groups for children of all ages
- We continued our midweek groups for youngsters aged 7-11 and 14-18.
- We host a weekly community toddler group which is attended by 30-40 people each week.
- We continued to hold ad hoc events for children, open to and accessed by many in our community.

Community Events/Activities

- We ran a Christmas season that engaged both church members and the local community and was attended by many.
- We organised Love Heaton, a community event that saw over 150 people gather at the church building for
- We continue to have volunteers working with Safe Families for Children, providing support for local children and families in crisis through befriending and the provision of resources.
- We have kept our links with a local nursing home and a centre for retirement living, visiting residents and providing services.
- We registered the building as a place of worship and received authorization to conduct weddings

General

- Our building has continued to be a huge asset in engaging the local community through weekly Sunday meetings and a range of other uses throughout the year, drawing in a diverse range of people from the community.
- Although we do not provide our building for hire, we have been able to host ad-hoc conferences and meetings for charities with similar aims and connections to CCN congregants. Such organisations include: North East Gospel Partnership, UCCF, Crosslands Training, Biblical Counseling UK and Safe Families for Children.

- CCN has been able to provide support to other churches in the region and mission partners globally, both financially and in practical ways.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees, who meet regularly to monitor the activities of the charity.

Responsibility for the day-to-day operation of the charity has been delegated to the staff team led by Hugo Charteris. Responsibility for the spiritual oversight of the church has been delegated to the eldership team.

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

At any time, there must be a minimum of three trustees. The Board of Trustees is responsible for the appointment of new Trustees. All trustees appointed are in full support of the charity's aims and objectives and are familiar with the day-to-day practical workings of the charity.

Any newly appointed trustees will be given a copy of the current version of the governing documents and a copy of the latest Trustees' Annual Report and statement of financial statements. Newly appointed trustees are also encouraged to participate in appropriate training in order to allow them to perform their duties with appropriate skill and attention.

The pay of the staff team is determined in line with a remuneration policy which benchmarks the pay of staff members against the NHS Agenda for Change.

Financial review

During the year income increased by £130,367, to £527,999, and expenditure increased by £73,833 to £474,246. As a result, the surplus for the year increased by £56,534 to £53,753 and the charity's net assets increased to £665,076. Net current assets increased by £59,574 to £196,463.

Income increases were driven by higher congregational numbers and additional one-off donations relating to a building appeal for future roof replacement works, the most significant being a donation of £40,000. Roofing works are planned to happen in following years. Expenditure increased with higher staff numbers and additional spend on repairs and maintenance to our building, in particular work to remediate asbestos issues (£20,871), repairs to a section of roofing (£18,720) and window replacements (£11,472).

Fundraising

The charity does not have any fundraising objectives.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £120,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £170,589 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The principal risk that could adversely affect the charity is moral failure resulting in large numbers of members leaving the church. The trustees have implemented a Code of Conduct for staff, trustees, elders and other members of the leadership team and the trustees are satisfied that a culture exists within the organisation, where challenge is welcomed and leadership is shared, to sufficiently mitigate the likelihood of this risk materialising.

Plans for the future

Christ Church Newcastle intends to continue its regular activities and has no plans for significant changes in any aims or objectives. During this year we were exploring options to add an additional morning or evening service in order to accommodate the growth we have experienced. Additionally, we have been partnering with North Shields Evangelical Church, with the aim to plant a new independent church on the North Tyneside coast.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Stephen Pugmire
Stephen Pugmire (Apr 1, 2026 17:30:39 GMT+1)

Stephen Pugmire
Chair of Trustees

Apr 1, 2026

Date

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST CHURCH NEWCASTLE
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Apr 2, 2026 09:58:52 GMT+1)

Sarah Crispin ACA
Member of the Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 2, 2026

CHRIST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	435,186	82,913	518,099	390,381
Charitable activities	4	9,900	-	9,900	7,251
Total income and endowments		<u>445,086</u>	<u>82,913</u>	<u>527,999</u>	<u>397,632</u>
EXPENDITURE ON:					
Charitable activities	5	405,346	68,900	474,246	400,413
Total expenditure		<u>405,346</u>	<u>68,900</u>	<u>474,246</u>	<u>400,413</u>
Net income/(expenditure)		<u>39,740</u>	<u>14,013</u>	<u>53,753</u>	<u>(2,781)</u>
Transfers between funds	14	-	-	-	-
Net movement in funds		<u>39,740</u>	<u>14,013</u>	<u>53,753</u>	<u>(2,781)</u>
Reconciliation of funds:					
Total funds brought forward		<u>578,755</u>	<u>32,568</u>	<u>611,323</u>	<u>614,104</u>
Total funds carried forward	14	<u>618,495</u>	<u>46,581</u>	<u>665,076</u>	<u>611,323</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-18 form part of these accounts.

CHRIST CHURCH NEWCASTLE
BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	792,693	-	792,693	804,322
		<u>792,693</u>	<u>-</u>	<u>792,693</u>	<u>804,322</u>
CURRENT ASSETS					
Debtors	8	12,599	129	12,728	26,137
Cash at bank and in hand	9	170,589	46,452	217,041	135,298
		183,188	46,581	229,769	161,435
CREDITORS: Amounts falling due within one year	10	(33,306)	-	(33,306)	(24,546)
Net current assets / (liabilities)		<u>149,882</u>	<u>46,581</u>	<u>196,463</u>	<u>136,889</u>
Total assets less current liabilities		<u>942,575</u>	<u>46,581</u>	<u>989,156</u>	<u>941,211</u>
CREDITORS: Amounts falling due after more than one year	11	(324,080)	-	(324,080)	(329,887)
TOTAL NET ASSETS		<u>618,495</u>	<u>46,581</u>	<u>665,076</u>	<u>611,323</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		618,495	-	618,495	578,755
		<u>618,495</u>	<u>-</u>	<u>618,495</u>	<u>578,755</u>
Restricted Funds		-	46,581	46,581	32,569
		<u>618,495</u>	<u>46,581</u>	<u>665,076</u>	<u>611,323</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Stephen Pugmire
Stephen Pugmire (Apr 1, 2025 17:30:39 GMT+1)

Mr S Pugmire

Date: Apr 1, 2026

Company number: 06535478

Charity number: 1124990

The notes on page 11-18 form part of these accounts.

CHRIST CHURCH NEWCASTLE
FOR THE YEAR ENDED 31 AUGUST 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>97,000</u>	<u>27,031</u>
Cash flows from investing activities:			
Purchase of property, plant and equipment		<u>(9,399)</u>	<u>(11,989)</u>
Net cash provided by/(used in) investing activities		<u>(9,399)</u>	<u>(11,989)</u>
Cash flows from financing activities:			
Repayments of borrowing		<u>(5,858)</u>	<u>(21,850)</u>
Net cash provided by/(used in) financing activities		<u>(5,858)</u>	<u>(21,850)</u>
Change in cash and equivalents in the reporting period		<u>81,743</u>	<u>(6,808)</u>
Cash and equivalents at the beginning of the year	b	<u>135,298</u>	<u>142,106</u>
Cash and cash equivalents at the end of the year	b	<u>217,041</u>	<u>135,298</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	135,298	81,743	217,041
Bank loans:			
Falling due within one year	(6,452)	(51)	(6,401)
Falling due after one year	(329,887)	(5,807)	(324,080)
Total net funds / (debt)	<u>(201,041)</u>	<u>75,885</u>	<u>(113,440)</u>

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	53,753	(2,781)
Adjustments for:		
Depreciation charges and provisions for impairment	21,028	27,078
(Increase)/decrease in debtors	13,409	(9,890)
Increase/(decrease) in creditors	8,810	12,624
Net cash provided by (used in) operating activities	<u>97,000</u>	<u>27,031</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	217,041	135,298
Total cash and cash equivalents	<u>217,041</u>	<u>135,298</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	3 years
Building improvements	10 years straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	424,918	321,768
Income tax recoverable	93,181	68,613
	<u>518,099</u>	<u>390,381</u>

4 Income from charitable activities

	2025	2024
	£	£
Church retreats and events	6,015	4,197
Book sales	197	1,122
Other Income	3,688	1,932
	<u>9,900</u>	<u>7,251</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

5 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Employment costs (including relocation expenses and contractor costs)	235,875	194,972
Ministry Costs	5,442	4,170
Telephone and utilities	26,508	27,259
Gifts to speakers	662	362
Catering	1,993	1,193
Equipment expenditure <£500	4,101	4,515
Building repairs & maintenance	67,219	47,952
Conferences and training	11,275	4,963
Miscellaneous expenses	4,721	1,186
Events expenses	5,701	5,986
	363,497	292,558
Grants payable (note 5c)	50,179	41,142
	413,676	333,700
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,840	3,720
Other	-	-
	3,840	3,720
Printing, postage and stationery	211	670
Subscriptions and professional fees	7,878	7,790
Bank loan interest payable	21,539	22,438
Depreciation of tangible fixed assets	21,028	27,078
Other Admin Costs	1,295	750
Insurance	4,779	4,267
	60,570	66,713
Total expenditure	474,246	400,413

The fee payable to the independent examiner for preparing and examining the accounts was £3,840 (2024: £3,720); in addition the charity paid £1,289 (2024: £1,227) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	45,250	3,521	48,771
Grants for the relief of poverty	-	1,408	1,408
	45,250	4,929	50,179

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	37,442	3,180	40,622
Grants for the relief of poverty	-	520	520
	37,442	3,700	41,142

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
UCCF	2,750	3,600
FIEC	7,224	6,624
Friends International	3,960	3,960
Redeemer Church	6,000	7,600
Crosslands	2,000	2,000
UFM Worldwide	2,200	3,000
European Missionary Fellowship	3,600	1,600
Christ Church Newland	5,000	5,000
Frontiers	-	3,000
Pioneers	9,909	-
CPAS Ventures	1,250	-
Grants to institutions for less than £1,000 each	1,357	1,058
	<u>45,250</u>	<u>37,442</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	202,175	165,709
Social security	11,130	10,232
Pension costs	18,013	14,934
	<u>231,318</u>	<u>190,875</u>

The average monthly number of employees during the year was 7 (2024: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025
	£	£	£	£
Trustee: Hugo Charteris	48,628	-	4,863	53,491
Other members of key management	39,868	-	3,987	43,855
				<u>97,346</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024
	£	£	£	£
Trustees:				
Hugo Charteris	46,093	-	4,609	50,702
Other members of key management	37,790	-	3,779	41,569
				<u>92,271</u>

Hugo Charteris served as a church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

7 Tangible fixed assets

	Freehold Land	Freehold Property	Fixtures, fittings and equipment	Total 2025
	£	£	£	£
Cost				
At 1 September 2024	200,000	600,000	86,341	886,341
Additions	-	-	9,399	9,399
At 31 August 2025	<u>200,000</u>	<u>600,000</u>	<u>95,740</u>	<u>895,740</u>
Accumulated depreciation				
At 1 September 2024	-	38,000	44,019	82,019
Charge for the year	-	12,000	9,028	21,028
At 31 August 2025	<u>-</u>	<u>50,000</u>	<u>53,047</u>	<u>103,047</u>
Net book value				
At 31 August 2025	<u>200,000</u>	<u>550,000</u>	<u>42,693</u>	<u>792,693</u>
At 31 August 2024	<u>200,000</u>	<u>562,000</u>	<u>42,322</u>	<u>804,322</u>

8 Debtors

	2025	2024
	£	£
Falling due within one year:		
Tax recoverable	6,665	20,181
Other debtors	6,063	5,956
	<u>12,728</u>	<u>26,137</u>

9 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	217,041	135,298
	<u>217,041</u>	<u>135,298</u>

10 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Other creditors	23,065	14,500
Accruals	3,840	3,594
Loans	6,401	6,452
	<u>33,306</u>	<u>24,546</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

11 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Loans	324,080	329,887
	324,080	329,887

12 Loans

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Bank loans	
	2025	2024
	£	£
Repayable:		
Within one year	6,401	6,452
Between one and five years	33,289	30,466
After five years	290,791	299,421
	330,481	336,339

Property and Land with a carrying value of £750,000 have been pledged as security for the charity's bank loans. Interest is payable at a variable rate, which at the balance sheet date was 6.40%. The loan is being repaid in monthly instalments and must be repaid in full by 31 July 2051.

13 Pension commitments

During the year employer's pension contributions totalling £18,013 (2024: £14,934) were payable to defined contribution personal pension schemes. £1,554 employer pension contributions were owing at the balance sheet date (2024: £1,433).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	2025	2025	2025	2025	2025
	£	£	£	£	£
<i>General Unrestricted Funds</i>	578,755	445,086	(405,346)	-	618,495
Total Unrestricted Funds	578,755	445,086	(405,346)	-	618,495
<i>Restricted Funds</i>					
Building fund	-	58,414	(35,812)	-	22,602
Outreach ministry	4,312	-	(4,312)	-	-
Hardship fund	3,230	600	(1,408)	-	2,422
Training fund	14,418	23,899	(16,760)	-	21,557
Overseas Mission fund	10,608	-	(10,608)	-	-
	32,568	82,913	(68,900)	-	46,581
Aggregate of funds	611,323	527,999	(474,246)	-	665,076

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

14 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2025 £
Tangible fixed assets	792,693	-	792,693
Debtors	12,599	129	12,728
Cash at bank and in hand	170,589	46,452	217,041
Creditors falling due within one year	(33,306)	-	(33,306)
Creditors falling due after one year	(324,080)	-	(324,080)
	<u>618,495</u>	<u>46,581</u>	<u>665,076</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	604,792	361,626	(387,663)	-	578,755
Total Unrestricted Funds	<u>604,792</u>	<u>361,626</u>	<u>(387,663)</u>	<u>-</u>	<u>578,755</u>
<i>Restricted Funds</i>					
Building fund	-	6,250	(6,250)	-	-
Outreach ministry	9,312	-	(5,000)	-	4,312
Hardship fund	-	3,750	(520)	-	3,230
Training fund	-	14,418	-	-	14,418
Overseas Mission fund	-	11,588	(980)	-	10,608
	<u>9,312</u>	<u>36,006</u>	<u>(12,750)</u>	<u>-</u>	<u>32,568</u>
Aggregate of funds	<u>614,104</u>	<u>397,632</u>	<u>(400,413)</u>	<u>-</u>	<u>611,323</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2024 £
Tangible fixed assets	804,322	-	804,322
Stock	-	-	-
Debtors	26,137	-	26,137
Cash at bank and in hand	102,729	32,568	135,297
Creditors falling due within one year	(24,546)	-	(24,546)
Creditors falling due after one year	(329,887)	-	(329,887)
	<u>578,755</u>	<u>32,568</u>	<u>611,323</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

14 Funds (continued)

The restricted building fund represent funds given to be used on the purchase and running of a building for Christ Church Newcastle.

The restricted Outreach Ministry Fund relates to fund specifically given for gospel mission work both in Newcastle and across the world.

The restricted Hardship Fund relates to fund given by members of the church family to support those in need, including the Christ Church Cares initiative.

The restricted Training Fund relates to a fund established for the support of training of members of the congregation and staff.

The restricted Overseas Mission Fund relates to funds held for a member of the congregation who is planning an overseas mission trip in the future

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £102,464 (2024: £54,795) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2024: £nil) were paid to, or for, the trustees.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

CHRIST CHURCH NEWCASTLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds			Unrestricted funds		
		General 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:							
Donations	3	435,186	82,913	518,099	354,375	36,006	390,381
Charitable activities	4	9,900	-	9,900	7,251	-	7,251
Total income and endowments		445,086	82,913	527,999	361,626	36,006	397,632
EXPENDITURE ON:							
Charitable activities:	5	405,346	68,900	474,246	387,663	12,750	400,413
Total Expenditure		405,346	68,900	474,246	387,663	12,750	400,413
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		39,740	14,013	53,753	(26,037)	23,256	(2,781)
Transfers between funds	14	-	-	-	-	-	-
Reconciliation of funds:							
Total funds brought forward		578,755	32,568	611,323	604,792	9,312	614,104
Total funds carried forward	14	618,495	46,581	665,076	578,755	32,568	611,323

CHRIST CHURCH NEWCASTLE

England & Wales - Charity number 1124990

Accounts

Christ Church Newcastle

Report and Accounts
Year ended 31 August 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRIST CHURCH NEWCASTLE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	Miss J Bishop (resigned on 13 January 2025) Rev. H A Charteris Mr N Cowton Mrs B Gordon Mr S Pugmire Dr P J Woolley Fiona Lavelle (appointed on 13 January 2025) Mr H Mullen (appointed on 2 April 2025)
Key Staff	Rev. H A Charteris Mr R Flynn
Governing Document	Memorandum and Articles of Association dated 15 March 2008
Company Registration Number	06535478
Charity Registration Number	1124990
Principal Address	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Registered Office	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank

Contents	Page
Company Information	1
Trustees' Annual Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-16
Detailed Statement of Financial Activities with Comparatives	17

Christ Church Newcastle Trustees' report for the year ended 31 August 2024

The trustees, who are the charity's directors for the purposes of company law, have the pleasure in submitting the Report and Financial statements for the year.

Objectives of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. the advancement of the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
2. such other charitable purposes as shall, in the opinion of the Trustees, put into practice the Christian faith in accordance with the Statement of Beliefs, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Newcastle: its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the joy of knowing Jesus Christ. The vision is to see the people of Newcastle upon Tyne come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

The main activities undertaken during the period in relation to these objectives were:

- Weekly church meetings and events;
- Donations to institutions and individuals; and
- Continuing to maintain and develop our building, purchased in July 2021.

The trustees consider the achievements of the church during the year to be:

Church Family Life

- 15 Home Groups comprising over 200 adults meet week-by-week, supported centrally, including a daytime home group for senior citizens.
- Christ Church Cares is our ministry for the support and care of immigrants & refugees, along with those finding life tough. This ministry coordinates a store house with donated food and other household supplies.
- The congregation has continued to grow during the last year.
- The church leadership and volunteers continue to offer significant ongoing pastoral and mental health support to those within and outside the church. We continue to run pastoral care seminars, which are open to and accessed by others in the region.

Children & Youth Activities

- Weekly Sunday groups for children of all ages
- We continued our midweek groups for youngsters aged 7-18.
- We continued to hold ad hoc events for children like Christmas and Good Friday Crafts, open to and accessed by many in our community.
- We employed a Youth and Children's worker in March to oversee this growing area of our work.

Community Events/Activities

- We ran a Christmas season that engaged both church members and the local community and was attended by many.
- We continue to have volunteers working with Safe Families for Children, providing support for local children and families in crisis through befriending and the provision of resources.
- We have kept our links with a local nursing home and a centre for retirement living, visiting residents and providing services.

General

- Our building has continued to be a huge asset in engaging the local community through weekly Sunday meetings and a range of other uses throughout the year, drawing in a diverse range of people from the community.
- The building has also enabled us to host ad-hoc conferences and meetings for charities with similar aims, such as the North East Gospel Partnership, UCCF, Crosslands Training, Biblical Counseling UK and Safe Families for Children.
- CCN has been able to provide support to other churches and individuals in the region, both financially and in practical ways.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees, who meet regularly to monitor the activities of the charity.

Responsibility for the day-to-day operation of the charity has been delegated to the staff team led by Hugo Charteris. Responsibility for the spiritual oversight of the church has been delegated to the eldership team.

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

At any time, there must be a minimum of three trustees. The Board of Trustees is responsible for the appointment of new Trustees. All trustees appointed are in full support of the charity's aims and objectives and are familiar with the day-to-day practical workings of the charity.

Any newly appointed trustees will be given a copy of the current version of the governing documents and a copy of the latest Trustees' Annual Report and statement of financial statements. Newly appointed trustees are also encouraged to participate in appropriate training in order to allow them to perform their duties with appropriate skill and attention.

The pay of the staff team is determined in line with a remuneration policy which benchmarks the pay of staff members against the NHS Agenda for Change.

Financial review

During the year income increased by £63,856, to £397,632, and expenditure increased by £29,388 to £400,413. As a result there was a deficit in the year of £2,781 (2023 - deficit of £37,249) and the charity's net assets decreased by the same amount, to £611,323. Net current assets decreased by £421, to £136,899.

Fundraising

The charity does not have any fundraising objectives.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £90,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £102,730 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The principal risk that could adversely affect the charity is moral failure resulting in large numbers of members leaving the church. The trustees have implemented a Code of Conduct for staff, trustees, elders and other members of the leadership team and the trustees are satisfied that a culture exists within the organisation, where challenge is welcomed and leadership is shared, to sufficiently mitigate the likelihood of this risk materialising.

Plans for the future

Christ Church Newcastle intends to continue its regular activities and has no plans for significant changes in any aims or objectives.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for

safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Stephen Pugmire

Stephen Pugmire (Apr 16, 2025 21:46 GMT+1)

Stephen Pugmire
Chair of Trustees

Apr 16, 2025

Date

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST CHURCH NEWCASTLE
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Apr 28, 2025 08:38 GMT+1)

Sarah Crispin ACA
Member of the Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 28, 2025

CHRIST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	354,375	36,006	390,381	325,265
Charitable activities	4	7,251	-	7,251	8,511
Total income and endowments		<u>361,626</u>	<u>36,006</u>	<u>397,632</u>	<u>333,776</u>
EXPENDITURE ON:					
Charitable activities	5	387,663	12,750	400,413	371,025
Total expenditure		<u>387,663</u>	<u>12,750</u>	<u>400,413</u>	<u>371,025</u>
Net income/(expenditure)		<u>(26,037)</u>	<u>23,257</u>	<u>(2,781)</u>	<u>(37,249)</u>
Transfers between funds	15	-	-	-	-
Net movement in funds		<u>(26,037)</u>	<u>23,257</u>	<u>(2,781)</u>	<u>(37,249)</u>
Reconciliation of funds:					
Total funds brought forward		<u>604,792</u>	<u>9,312</u>	<u>614,104</u>	<u>651,353</u>
Total funds carried forward	15	<u>578,755</u>	<u>32,569</u>	<u>611,323</u>	<u>614,104</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

CHRIST CHURCH NEWCASTLE
BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	804,322	-	804,322	819,410
		<u>804,322</u>	<u>-</u>	<u>804,322</u>	<u>819,410</u>
CURRENT ASSETS					
Debtors	9	26,137	-	26,137	16,247
Cash at bank and in hand	10	102,730	32,569	135,298	142,106
		<u>128,867</u>	<u>32,569</u>	<u>161,435</u>	<u>158,353</u>
CREDITORS: Amounts falling due within one year	11	(24,546)	-	(24,546)	(21,043)
		<u>(24,546)</u>	<u>-</u>	<u>(24,546)</u>	<u>(21,043)</u>
Net current assets / (liabilities)		<u>104,321</u>	<u>32,569</u>	<u>136,889</u>	<u>137,310</u>
Total assets less current liabilities		<u>908,642</u>	<u>32,569</u>	<u>941,211</u>	<u>956,720</u>
CREDITORS: Amounts falling due after more than one year	12	(329,887)	-	(329,887)	(342,616)
		<u>(329,887)</u>	<u>-</u>	<u>(329,887)</u>	<u>(342,616)</u>
TOTAL NET ASSETS		<u>578,755</u>	<u>32,569</u>	<u>611,323</u>	<u>614,104</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		578,755	-	578,755	604,792
		<u>578,755</u>	<u>-</u>	<u>578,755</u>	<u>604,792</u>
Restricted Funds		-	32,569	32,569	9,312
		<u>-</u>	<u>32,569</u>	<u>32,569</u>	<u>9,312</u>
		<u>578,755</u>	<u>32,569</u>	<u>611,323</u>	<u>614,104</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Stephen Pugmire

Stephen Pugmire (Apr 16, 2025 21:46 GMT+1)

Mr S Pugmire

Date: Apr 16, 2025

Company number: 06535478

Charity number: 1124990

The notes on page 10-16 form part of these accounts.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	3 years
Building improvements	10 years straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	321,768	264,980
Income tax recoverable	68,613	60,285
	<u>390,381</u>	<u>325,265</u>

4 Income from charitable activities

	2024	2023
	£	£
Church retreats and events	4,197	6,003
Book sales	1,122	1,784
Other Income	1,932	724
	<u>7,251</u>	<u>8,511</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

5 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Employment costs (including relocation expenses and contractor costs)	194,972	212,793
Ministry Costs	4,170	7,100
Telephone and utilities	27,259	9,336
Gifts to speakers	362	9
Catering	1,193	2,733
Equipment expenditure<£500	4,515	7,567
Building repairs & maintenance	47,952	25,039
Conferences and training	4,963	2,660
Miscellaneous expenses	1,186	1,215
Events expenses	5,986	4,158
	292,558	272,611
Grants payable (note 5c)	41,142	38,128
	333,700	310,739
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,720	3,120
Other	-	-
	3,720	3,120
Printing, postage and stationery	670	687
Subscriptions and professional fees	7,790	7,212
Bank loan interest payable	22,438	20,876
Depreciation of tangible fixed assets	27,078	26,881
Other Admin Costs	750	1,509
Insurance	4,267	-
	66,713	60,286
Total expenditure	400,413	371,025

The fee payable to the independent examiner for preparing and examining the accounts was £3,720 (2023: £3,120); in addition the charity paid £1,227 (2023: £1,237) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	37,442	3,180	40,622
Grants for the relief of poverty	-	520	520
	37,442	3,700	41,142

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	34,517	3,000	37,517
Grants for the relief of poverty	-	611	611
	34,517	3,611	38,128

The charity's principal grants to institutions comprised:

	2024 £	2023 £
UCCF	3,600	3,300
FIEC	6,624	5,424
Friends International	3,960	3,960
Redeemer Church	7,600	4,800
Crosslands	2,000	2,233
UFM Worldwide	3,000	-
European Missionary Fellowship	1,600	-
Christ Church Newland	5,000	5,000
Frontiers	3,000	7,200
Grants to institutions for less than £1,000 each	1,058	2,600
	37,442	34,517

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	165,709	180,973
Social security	10,232	12,317
Pension costs	14,934	16,698
	190,875	209,988

The average monthly number of employees during the year was 6 (2023: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024
	£			£
Trustee: Hugo Charteris	51,198	-	4,609	55,808
Other members of key management	41,750	-	3,779	45,529
				101,337

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023
	£			£
Trustees:				
Hugo Charteris	42,131	-	4,213	46,344
Other members of key management	81,574	-	8,189	89,763
				136,107

Hugo Charteris served as a church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

In previous years the charity acted as agent for the North East Learning Site; a training collaboration between the North East Gospel Partnership and Crosslands and, in that capacity:

- a) received £nil (2023: £nil) and paid £nil (2023: paid £nil)
- b) at the year end the charity owed £245 (2023: £245) to the North East Learning Site.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

8 Tangible fixed assets

	Freehold Land	Freehold Property	Fixtures, fittings and equipment	Total 2024
	£	£	£	£
Cost				
At 1 September 2023	200,000	600,000	74,352	874,352
Additions	-	-	11,989	11,989
At 31 August 2024	<u>200,000</u>	<u>600,000</u>	<u>86,341</u>	<u>886,341</u>
Accumulated depreciation				
At 1 September 2023	-	26,000	28,942	54,942
Charge for the year	-	12,000	15,077	27,077
At 31 August 2024	<u>-</u>	<u>38,000</u>	<u>44,019</u>	<u>82,019</u>
Net book value				
At 31 August 2024	<u>200,000</u>	<u>562,000</u>	<u>42,322</u>	<u>804,322</u>
At 31 August 2023	<u>200,000</u>	<u>574,000</u>	<u>45,410</u>	<u>819,410</u>

9 Debtors

	2024	2023
	£	£
Falling due within one year:		
Tax recoverable	20,181	15,523
Other debtors	5,956	724
	<u>26,137</u>	<u>16,247</u>

10 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	135,298	142,106
	<u>135,298</u>	<u>142,106</u>

11 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Other creditors	14,500	2,350
Accruals	3,594	3,120
Loans	6,452	15,573
	<u>24,546</u>	<u>21,043</u>

12 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loans	329,887	342,616
	<u>329,887</u>	<u>342,616</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

13 Loans

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Bank loans	
	2024	2023
	£	£
Repayable:		
Within one year	6,452	15,573
Between one and five years	30,466	62,292
After five years	299,421	280,324
	<u>336,339</u>	<u>358,189</u>

Property and Land with a carrying value of £800,000 have been pledged as security for the charity's bank loans. Interest is payable at a variable rate, which at the balance sheet date was 6.55%. The loan is being repaid in monthly instalments and must be repaid in full by 31 July 2051.

14 Pension commitments

During the year employer's pension contributions totalling £14,934 (2023: £16,698) were payable to defined contribution personal pension schemes. £1,433 employer pension contributions were owing at the balance sheet date (2023: £1,620).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	604,792	361,626	(387,663)	-	578,755
Total Unrestricted Funds	<u>604,792</u>	<u>361,626</u>	<u>(387,663)</u>	<u>-</u>	<u>578,755</u>
<i>Restricted Funds</i>					
Building fund	-	6,250	(6,250)	-	-
Outreach ministry	9,312	-	(5,000)	-	4,312
Hardship fund		3,750	(520)	-	3,230
Training fund		14,418	-	-	14,418
Overseas Mission fund		11,588	(980)	-	10,608
	<u>9,312</u>	<u>36,006</u>	<u>(12,750)</u>	<u>-</u>	<u>32,569</u>
Aggregate of funds	<u>614,104</u>	<u>397,632</u>	<u>(400,413)</u>	<u>-</u>	<u>611,323</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2024 £
Tangible fixed assets	804,322	-	804,322
Debtors	26,137	-	26,137
Cash at bank and in hand	102,729	32,569	135,298
Creditors falling due within one year	(24,546)	-	(24,546)
Creditors falling due after one year	(329,887)	-	(329,887)
	<u>578,755</u>	<u>32,569</u>	<u>611,323</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	621,211	309,808	(326,227)	-	604,792
Total Unrestricted Funds	621,211	309,808	(326,227)	-	604,792
<i>Restricted Funds</i>					
West Denton	2,179	9,656	(11,835)	-	-
Building fund	27,963	-	(27,963)	-	-
Outreach ministry	-	14,312	(5,000)	-	9,312
	30,142	23,968	(44,798)	-	9,312
Aggregate of funds	651,353	333,776	(371,025)	-	614,104

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2023 £
Tangible fixed assets	819,410	-	819,410
Debtors	16,247	-	16,247
Cash at bank and in hand	132,794	9,312	142,106
Creditors falling due within one year	(21,043)	-	(21,043)
Creditors falling due after one year	(342,616)	-	(342,616)
	604,792	9,312	614,104

The restricted building fund represent funds given to be used on the purchase and running of a building for Christ Church Newcastle.

The restricted West Denton fund represents funds made to be used on the support of the ministry of West Denton Community Church.

The restricted Outreach Ministry Fund relates to fund specifically given for gospel mission work both in Newcastle and across the world.

The restricted Hardship Fund relates to fund given by members of the church family to support those in need, including the Christ Church Cares initiative.

The restricted Training Fund relates to a fund established for the support of training of members of the congregation and staff.

The restricted Overseas Mission Fund relates to funds held for a member of the congregation who is planning an overseas mission trip in the future

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £54,795 (2023: £46,570) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £nil) were paid to, or for, the trustees.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CHRIST CHURCH NEWCASTLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds			Unrestricted funds		
		General 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:							
Donations	3	354,375	36,006	390,381	301,297	23,968	325,265
Charitable activities	4	7,251	-	7,251	8,511	-	8,511
Total income and endowments		361,626	36,006	397,632	309,808	23,968	333,776
EXPENDITURE ON:							
Charitable activities:	5	387,663	12,750	400,413	326,227	44,798	371,025
Total Expenditure		387,663	12,750	400,413	326,227	44,798	371,025
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		(26,037)	23,257	(2,781)	(16,419)	(20,830)	(37,249)
Transfers between funds	15	-	-	-	-	-	-
Reconciliation of funds:							
Total funds brought forward		604,792	9,312	614,104	621,211	30,142	651,353
Total funds carried forward	15	578,755	32,569	611,323	604,792	9,312	614,104










Christ Church Newcastle (AES No: 1124990) - Final Accounts 2024 for signing from Stewardship

Final Audit Report

2025-04-28

Created:	2025-04-15
By:	Ying Hwei Grindle (yinghwei.grindle@stewardship.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAVs4kkyNZUue2lwcxgAKGEV9j731mwfsQ

"Christ Church Newcastle (AES No: 1124990) - Final Accounts 2024 for signing from Stewardship" History

-  Document created by Ying Hwei Grindle (yinghwei.grindle@stewardship.org.uk)
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-  Document e-signed by Sarah Crispin (sarah.crispin@stewardship.org.uk)
Signature Date: 2025-04-28 - 7:38:06 AM GMT - Time Source: server
-  Agreement completed.
2025-04-28 - 7:38:06 AM GMT

CHRIST CHURCH NEWCASTLE

England & Wales - Charity number 1124990

Accounts

Christ Church Newcastle

Report and Accounts
Year ended 31 August 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRIST CHURCH NEWCASTLE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	Miss J Bishop Rev. H A Charteris Mr N Cowton Mrs B Gordon Mr S Pugmire Dr P J Woolley
Key Staff	Rev. H A Charteris Mr L Parker until December 2022 Mr R Flynn Mr M Ellis until August 2023
Governing Document	Memorandum and Articles of Association dated 15 March 2008
Company Registration Number	06535478
Charity Registration Number	1124990
Principal Address	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Registered Office	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank

Contents	Page
Company Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-15
Detailed Statement of Financial Activities with Comparatives	16

CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To advance the Christian faith in accordance with the Statement of Beliefs; and
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Newcastle: its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Newcastle upon Tyne come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Weekly church meetings and events;
Donations to institutions and individuals; and
Reordering and settling into our new building, purchased in July 2021.

The trustees consider the achievements of the church during the year to be:

Church Family Life

14 Home Groups comprising over 200 adults meet week-by-week, supported centrally, including a Day Time home group for senior citizens.

Christ Church Cares is our ministry for the support and care of immigrants & refugees, along with those finding life tough. This ministry continues to develop and grow.

The congregation has continued to grow during the last year.

The church leadership and volunteers continue to offer significant ongoing pastoral and mental health support to those within and outside the church. We continue to run numerous pastoral care seminars, which are open to and accessed by others in the region.

CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

Children & Youth Activities

We continued our midweek groups for youngsters aged 7-11 and 14-18.

We continued to hold ad hoc events for children, open to and accessed by many in our community.

Community Events/Activities

We ran a Christmas season that engaged both church members and the local community and was attended by many.

We continue to have volunteers working with Safe Families for Children, providing support for local children and families in crisis through befriending and the provision of resources.

We have kept our links with a local nursing home and a centre for retirement living , visiting residents and providing services.

We have been able to host Hand-in-Hand, an organisation engaged in supporting elderly people in our community.

General

Our new building has proved to be a huge asset in engaging the local community through weekly Sunday meetings and a range of other uses throughout the year, drawing in a diverse range of people from the community.

The building has also enabled us to host ad-hoc conferences and meetings for charities with similar aims, such as the North East Gospel Partnership, UCCF, Crosslands Training and Biblical Counseling UK.

CCN has been able to provide support to other churches and individuals in the region, both financially and in practical ways.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees, who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the staff team led by Hugo Charteris. Responsibility for the spiritual oversight of the church has been delegated to the eldership team.

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

At any time, there must be a minimum of three trustees. The Board of Trustees is responsible for the appointment of new Trustees. All trustees appointed are in full support of the charity's aims and objectives and are familiar with the day-to-day practical workings of the charity.

Any newly appointed trustees will be given a copy of the current version of the governing documents and a copy of the latest Trustees' Annual Report and statement of financial statements. Newly appointed trustees are also encouraged to participate in appropriate training in order to allow them to perform their duties with appropriate skill and attention.

The pay of key management is determined in line with a remuneration policy which benchmarks the pay of staff members against the teachers' NHS Agenda for Change.

Financial review

During the year income increased by £1,603, to £333,776, and expenditure increased by £81,495 to £368,424. The increase in expenditure was primarily due to increased staff numbers. As a result there was a deficit for the year of £34,648 and the charity's net assets decreased by the same amount, to £616,705. Net current assets decreased by £90,527, to £139,910.

Fundraising

The charity does not have any fundraising objectives.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £80,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £132,794 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The principal risk that could adversely affect the charity is moral failure resulting in large numbers of members leaving the church. The trustees are satisfied that a culture exists within the organisation, where challenge is welcomed and leadership is shared, to sufficiently mitigate the likelihood of this risk materialising.

Plans for the future

Christ Church intends to continue its regular activities and has no plans for significant changes in any aims or objectives.

CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Stephen Pugmire
Stephen Pugmire (Apr 25, 2024 16:35 GMT+1)

Mr S Pugmire

Date: Apr 25, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST CHURCH NEWCASTLE
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis
Lourens du Plessis (Apr 27, 2024 18:48 GMT+1)

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 27, 2024

CHRIST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	301,297	23,968	325,265	321,843
Charitable activities	4	8,511	-	8,511	10,330
Total income and endowments		<u>309,808</u>	<u>23,968</u>	<u>333,776</u>	<u>332,173</u>
EXPENDITURE ON:					
Charitable activities	5	326,227	44,798	371,025	286,479
Total expenditure		<u>326,227</u>	<u>44,798</u>	<u>371,025</u>	<u>286,479</u>
Net income/(expenditure)		<u>(16,420)</u>	<u>(20,830)</u>	<u>(37,250)</u>	<u>45,694</u>
Transfers between funds	15	-	-	-	-
Net movement in funds		<u>(16,420)</u>	<u>(20,830)</u>	<u>(37,250)</u>	<u>45,694</u>
Reconciliation of funds:					
Total funds brought forward		<u>621,211</u>	<u>30,142</u>	<u>651,353</u>	<u>605,659</u>
Total funds carried forward	15	<u>604,791</u>	<u>9,312</u>	<u>614,103</u>	<u>651,353</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-15 form part of these accounts.

CHRIST CHURCH NEWCASTLE

BALANCE SHEET

AS AT 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	819,410	-	819,410	809,505
		<u>819,410</u>	<u>-</u>	<u>819,410</u>	<u>809,505</u>
CURRENT ASSETS					
Debtors	9	16,247	-	16,247	37,409
Cash at bank and in hand	10	132,794	9,312	142,106	209,519
		149,041	9,312	158,353	246,928
CREDITORS: Amounts falling due within one year	11	(21,043)	-	(21,043)	(16,491)
Net current assets / (liabilities)		<u>127,998</u>	<u>9,312</u>	<u>137,310</u>	<u>230,437</u>
Total assets less current liabilities		<u>947,408</u>	<u>9,312</u>	<u>956,720</u>	<u>1,039,942</u>
CREDITORS: Amounts falling due after more than one year	12	(342,616)	-	(342,616)	(388,589)
TOTAL NET ASSETS		<u>604,792</u>	<u>9,312</u>	<u>614,104</u>	<u>651,353</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		604,792	-	604,792	621,211
		<u>604,792</u>	<u>-</u>	<u>604,792</u>	<u>621,211</u>
Restricted Funds		-	9,312	9,312	30,142
		<u>604,792</u>	<u>9,312</u>	<u>614,104</u>	<u>651,353</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Stephen Pugmire
Stephen Pugmire (Apr 25, 2024 16:35 GMT+1)

Mr S Pugmire

Date: Apr 25, 2024

Company number: 06535478

Charity number: 1124990

The notes on page 9-15 form part of these accounts.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	3 years
Building improvements	10 years straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2023	2022
	£	£
Donations of cash and similar	264,980	254,036
Income tax recoverable	60,285	67,807
	<u>325,265</u>	<u>321,843</u>

4 Income from charitable activities

	2023	2022
	£	£
Church retreats and events	6,003	8,768
Book sales	1,784	152
Other Income	724	1,410
	<u>8,511</u>	<u>10,330</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

5 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Employment costs (including relocation expenses and contractor costs)	212,793	144,740
Ministry Costs	7,100	8,127
Telephone and utilities	9,336	17,308
Gifts to speakers	9	-
Catering	2,733	1,810
Equipment expenditure <£500	7,567	-
Building repairs & maintenance	25,039	24,254
Conferences and training	2,660	8,720
Miscellaneous expenses	1,215	1,697
Events expenses	4,158	6,302
	<u>272,611</u>	<u>212,958</u>
Grants payable (note 8c)	38,128	22,709
	<u>310,739</u>	<u>235,667</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,120	2,880
Other	-	13
	<u>3,120</u>	<u>2,893</u>
Printing, postage and stationery	687	572
Subscriptions and professional fees	7,212	6,173
Bank loan interest payable	20,876	14,270
Depreciation of tangible fixed assets	26,881	21,293
Other Admin Costs	1,509	1,792
Insurance	-	3,818
	<u>60,286</u>	<u>50,812</u>
Total expenditure	<u>371,025</u>	<u>286,479</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,120 (2022: £2,880); in addition the charity paid £1,237 (2022: £838) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	34,517	3,000	37,517
Grants for the relief of poverty	-	611	611
	<u>34,517</u>	<u>3,611</u>	<u>38,128</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	22,444	-	22,444
Grants for the relief of poverty	-	265	265
	<u>22,444</u>	<u>265</u>	<u>22,709</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
UCCF	3,300	3,250
FIEC	5,424	5,074
Friends International	3,960	3,600
Redeemer Church	4,800	4,800
Crosslands	2,233	2,000
Edinburgh Theological Seminary	-	2,000
Christ Church Newland	5,000	-
Frontiers	7,200	-
Grants to institutions for less than £1,000 each	2,600.00	1,720
	<u>34,517</u>	<u>22,444</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023	2022
	£	£
Gross wages and salaries	180,973	121,534
Social security	12,317	7,060
Pension costs	16,698	11,743
	<u>209,988</u>	<u>140,337</u>

The average monthly number of employees during the year was 7 (2022: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023
	£			£
Trustee: Hugo Charteris	42,131	-	4,213	46,344
Other members of key management	81,574	-	8,189	89,763
				<u>136,107</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022
	£			£
Trustees:				
Hugo Charteris	40,124	-	4,012	44,136
Other members of key management	62,446	-	6,275	68,721
				<u>112,857</u>

Hugo Charteris served as a church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for the North East Learning Site; a training collaboration between the North East Gospel Partnership and Crosslands and, in that capacity:

- a) received £nil (2022: £nil) and paid £nil (2022: received £nil and paid £nil)
- b) at the year end the charity owed £245 (2022: £245) to the North East Learning Site.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

8 Tangible fixed assets

	Freehold Land	Freehold Property	Fixtures, fittings and equipment	Total 2023
	£	£	£	£
Cost				
At 1 September 2022	200,000	600,000	37,565	837,565
Additions	-	-	36,787	36,787
At 31 August 2023	<u>200,000</u>	<u>600,000</u>	<u>74,352</u>	<u>874,352</u>
Accumulated depreciation				
At 1 September 2022	-	14,000	14,061	28,061
Charge for the year	-	12,000	14,881	26,881
At 31 August 2023	<u>-</u>	<u>26,000</u>	<u>28,942</u>	<u>54,942</u>
Net book value				
At 31 August 2023	<u>200,000</u>	<u>574,000</u>	<u>45,410</u>	<u>819,410</u>
At 31 August 2022	<u>200,000</u>	<u>586,000</u>	<u>23,505</u>	<u>809,505</u>

9 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	15,523	36,386
Other debtors	724	1,023
	<u>16,247</u>	<u>37,409</u>
Total debtors	<u>16,247</u>	<u>37,409</u>

10 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	142,106	209,519
	<u>142,106</u>	<u>209,519</u>

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Other creditors	2,350	5,507
Accruals	3,120	2,880
Loans	15,573	8,104
	<u>21,043</u>	<u>16,491</u>

12 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans	342,616	388,589
	<u>342,616</u>	<u>388,589</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

13 Loans

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Bank loans	
	2023 £	2022 £
Repayable:		
Within one year	15,573	8,104
Between one and five years	62,292	35,360
After five years	<u>280,324</u>	<u>353,229</u>
	<u>358,189</u>	<u>396,693</u>

Property and Land with a carrying value of £800,000 have been pledged as security for the charity's bank loans. Interest is payable at a variable rate, which at the balance sheet date was 6.55%. The loan is being repaid in monthly instalments and must be repaid in full by 31 July 2051.

14 Pension commitments

During the year employer's pension contributions totalling £16,698 (2022: £11,743) were payable to defined contribution personal pension schemes. £1,620 employer pension contributions were owing at the balance sheet date (2022: £334).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	621,211	309,807	(326,227)	-	604,792
Total Unrestricted Funds	<u>621,211</u>	<u>309,808</u>	<u>(326,227)</u>	-	<u>604,792</u>
<i>Restricted Funds</i>					
West Denton	2,179	9,656	(11,835)	-	-
Building fund	27,963	-	(27,963)	-	-
Outreach ministry	-	14,312	(5,000)	-	9,312
	<u>30,142</u>	<u>23,968</u>	<u>(44,798)</u>	-	<u>9,312</u>
Aggregate of funds	<u>651,353</u>	<u>333,776</u>	<u>(371,024)</u>	-	<u>614,104</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2023 £
Tangible fixed assets	819,410	-	819,410
Debtors	16,247	-	16,247
Cash at bank and in hand	132,794	9,312	142,106
Creditors falling due within one year	(21,043)	-	(21,043)
Creditors falling due after one year	<u>(342,616)</u>	-	<u>(342,616)</u>
	<u>604,792</u>	<u>9,312</u>	<u>614,104</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	526,125	311,470	(216,384)	-	621,211
Total Unrestricted Funds	526,125	311,470	(216,384)	-	621,211
<i>Restricted Funds</i>					
West Denton	-	7,390	(5,211)	-	2,179
Building fund	79,534	13,313	(64,884)	-	27,963
	79,534	20,703	(70,095)	-	30,142
Aggregate of funds	605,659	332,172	(286,479)	-	651,353

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2022 £
Tangible fixed assets	809,505	-	809,505
Debtors	37,409	-	37,409
Cash at bank and in hand	-	-	-
Creditors falling due within one year	179,377	30,142	209,519
Creditors falling due after one year	(16,491)	-	(16,491)
	621,211	30,142	651,352

The restricted building fund represent given to be used on the purchase and running of a building for Christ Church Newcastle.
The restricted West Denton fund represents funds made to be used on the support of the ministry of West Dunton Community Church.

The restricted Outreach Ministry Fund relates to fund specifically given for gospel mission work both in Newcastle and across the world.

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £46,570 (2022: £26,290) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CHRIST CHURCH NEWCASTLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023			2022		
		Unrestricted funds General £	Restricted 2023 £	Total 2023 £	Unrestricted funds General 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:							
Donations	3	301,296	23,968	325,265	301,140	20,703	321,843
Charitable activities	4	8,511	-	8,511	10,330	-	10,330
Total income and endowments		309,807	23,968	333,775	311,470	20,703	332,172
EXPENDITURE ON:							
Charitable activities:	5	326,227	44,798	371,025	216,384	70,095	286,479
Raising funds	6	-	-	-	-	-	-
Other		-	-	-	-	-	-
Total Expenditure		326,227	44,798	371,025	216,384	70,095	286,479
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		(16,420)	(20,830)	(37,249)	95,086	(49,392)	45,694
Transfers between funds	15	-	-	-	-	-	-
Reconciliation of funds:							
Total funds brought forward		621,211	30,142	651,353	526,125	79,534	605,659
Total funds carried forward	15	604,791	9,312	614,104	621,211	30,142	651,353

CHRIST CHURCH NEWCASTLE

England & Wales - Charity number 1124990

Accounts

Christ Church Newcastle

Report and Accounts
Year ended 31 August 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRIST CHURCH NEWCASTLE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	Miss J Bishop Rev. H A Charteris Mr N Cowton Mrs B Gordon (appointed 31 March 2022) Mr S Pugmire Dr P J Woolley (appointed 26 June 2022)
Key Staff	Rev. H A Charteris Mr L Parker Mr R Flynn
Governing Document	Memorandum and Articles of Association dated 15 March 2008
Company Registration Number	06535478
Charity Registration Number	1124990
Principal Address	26 Rothbury Terrace Newcastle upon Tyne NE6 5XH
Registered Office	7 Simonside Terrace, Newcastle upon Tyne NE6 5JX
Independent Examiner	Lourens Du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank

Contents	Page
Company Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-15
Detailed Statement of Financial Activities with Comparatives	16

CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To advance the Christian faith in accordance with the Statement of Beliefs; and
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Newcastle: its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Newcastle upon Tyne come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Weekly church meetings and events;
Donations to institutions and individuals; and
Reordering and settling into our new building, purchased in July 2021.

The trustees consider the achievements of the church during the year to be:

Church Family Life

15 Home Groups comprising over 200 adults meet week-by-week, supported centrally.

We set up a ministry for the support and care of immigrants & refugees, along with those finding life tough. This has become a significant ministry within Christ Church Newcastle.

We've had a steady number of visitors, many of whom now attend CCN. The church has continued to grow.

During the year we prepared, supported and sent over 20 of our members to help revitalise a church in another part of the city (West Denton). This was a significant focus during this past year.

The church leadership and volunteers continue to offer significant ongoing pastoral and mental health support to those within and outside the church. We continue to run numerous pastoral care seminars throughout the year, which are open to and accessed by others in the region.

We hosted a church "weekend at home" (similar to a weekend retreat, but in the church building), which was well-attended and was a great way for our rapidly growing church family to spend time getting to know one another better, particularly after the disruption caused by Covid-19.

CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

Children & Youth Activities

We continued our midweek groups for youth

We continued to hold ad hoc events for children, open to and accessed by many in our community

Community Events/Activities

We sought to run a Christmas season that engaged both church members and the local community. Once again these events were significantly restricted by Covid-19 (people protecting themselves for Christmas)

We continue to have volunteers working with Safe Families for Children, providing support for local children and families in crisis through befriending and the provision of resources.

We have kept our links with a local care home, which again in this reporting year was restricted by Covid-19, but improving and getting back to in-person meetings.

General

Following the purchase of a new building in July 2021, we started to meet in it from September 2021. This has proved to be a huge asset in engaging the local community through weekly Sunday meetings and a range of other uses throughout the year. Not least we have been able to host Hand-in-Hand who engage and support elderly people in our community.

The building has also enabled us to host ad-hoc conferences and meetings for charities with similar aims, such as the North East Gospel Partnership, UCCF, Crosslands Training and Biblical Counseling UK.

CCN has been able to provide support to other churches and individuals in the region, both financially and in practical ways.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees, who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the staff team led by Hugo Charteris. Responsibility for the spiritual oversight of the church has been delegated to the eldership team.

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

At any time, there must be a minimum of three trustees. The Board of Trustees is responsible for the appointment of new Trustees. All trustees appointed are in full support of the charity's aims and objectives and are familiar with the day-to-day practical workings of the charity.

Any newly appointed trustees will be given a copy of the current version of the governing documents and a copy of the latest Trustees' Annual Report and statement of financial statements. Newly appointed trustees are also encouraged to participate in appropriate training in order to allow them to perform their duties with appropriate skill and attention.

The pay of key management is determined in line with a remuneration policy which benchmarks the pay of staff members against the teachers' pay scale.

Financial review

During the year income decreased by £445,556, to £332,173, and expenditure increased by £25,321 to £286,479. As a result surplus for the year decreased by £470,877, to £45,693 and the charity's net assets increased by the same amount, to £651,353. Net current assets increased by £27,416, to £230,437.

The financial performance and position were significantly affected by the decision to purchase a church building at a cost of £800,000 in July 2021. The purchase was funded through a combination of donations and a mortgage of £405,000. £506,387 of the additional income was a result of an appeal to raise funds to allow the charity to purchase a building. The donations were received from church members and friends of the church (mainly family and friends of church members). Whilst there have been some further donations received in the current financial year relating to the purchase of the building, these are not as significant as seen in the prior year, leading to the reduction in income and surplus in the year.

Fundraising

The charity does not have any fundraising objectives. The only fundraising that occurred in the year was in relation to an internal appeal to generate funds for the purchase of a church building. The cost of raising funds is not significant and has not been separately disclosed.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £75,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £209,519 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

CHRIST CHURCH NEWCASTLE
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

The principal risk that could adversely affect the charity is moral failure resulting in large numbers of members leaving the church. The trustees are satisfied that a culture exists within the organisation, where challenge is welcomed and leadership is shared, to sufficiently mitigate the likelihood of this risk materialising.

Plans for the future

Christ Church intends to continue its regular activities and has no plans for significant changes in any aims or objectives.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

S Pugmire

Mr S Pugmire

Date: 26 March 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST CHURCH NEWCASTLE
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 28 March 2023

CHRIST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	301,140	20,703	321,843	777,729
Charitable activities	4	10,330	-	10,330	-
Total income and endowments		311,470	20,703	332,173	777,729
EXPENDITURE ON:					
Charitable activities	5	216,384	70,095	286,479	261,158
Total expenditure		216,384	70,095	286,479	261,158
Net income/(expenditure)		95,086	(49,392)	45,694	516,571
Transfers between funds	15	-	-	-	-
Net movement in funds		95,086	(49,392)	45,694	516,571
Reconciliation of funds:					
Total funds brought forward		526,125	79,534	605,659	89,088
Total funds carried forward	15	621,211	30,142	651,353	605,659

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-15 form part of these accounts.

CHRIST CHURCH NEWCASTLE
BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	8	809,505	-	809,505	799,034
		<u>809,505</u>	<u>-</u>	<u>809,505</u>	<u>799,034</u>
CURRENT ASSETS					
Debtors	9	37,409	-	37,409	97,366
Cash at bank and in hand	10	179,377	30,142	209,519	130,308
		216,786	30,142	246,928	227,674
CREDITORS: Amounts falling due within one year	11	(16,491)	-	(16,491)	(24,652)
Net current assets / (liabilities)		<u>200,295</u>	<u>30,142</u>	<u>230,437</u>	<u>203,021</u>
Total assets less current liabilities		<u>1,009,800</u>	<u>30,142</u>	<u>1,039,942</u>	<u>1,002,055</u>
CREDITORS: Amounts falling due after more than one year	12	(388,589)	-	(388,589)	(396,396)
TOTAL NET ASSETS		<u>621,211</u>	<u>30,142</u>	<u>651,353</u>	<u>605,659</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		621,211	-	621,211	526,125
		<u>621,211</u>	<u>-</u>	<u>621,211</u>	<u>526,125</u>
Restricted Funds		-	30,142	30,142	79,534
		<u>621,211</u>	<u>30,142</u>	<u>651,353</u>	<u>605,659</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

S Pugmire

Mr S Pugmire

Date: 26 March 2023

Company number: 06535478

Charity number: 1124990

The notes on page 9-15 form part of these accounts.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	3 years
Building improvements	10 years straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2022	2021
	£	£
Donations of cash and similar	254,036	635,858
Other grants receivable	-	9,000
Income tax recoverable	67,807	132,871
	<u>321,843</u>	<u>777,729</u>

4 Income from charitable activities

	2022	2021
	£	£
Church retreats and events	8,768	-
Book sales	152	-
Other Income	1,410	-
	<u>10,330</u>	<u>-</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Employment costs (including relocation expenses and contractor costs)	144,740	175,328
Ministry Costs	8,127	-
Telephone and utilities	17,308	60
Gifts to speakers	-	75
Catering	1,810	5
Venue hire	-	6,256
Building maintenance	24,254	8,865
Conferences and training	8,720	6,801
Miscellaneous expenses	1,697	1,690
Events expenses	6,302	1,032
	212,958	200,112
Grants payable (note 8c)	22,709	27,530
	235,667	227,642
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,880	2,880
Other	13	1,020
	2,893	3,900
Printing, postage and stationery	572	199
Subscriptions and professional fees	6,173	2,057
Bank loan interest payable	14,270	1,356
Depreciation of tangible fixed assets	21,293	2,930
Other Admin Costs	1,792	18,540
Insurance	3,818	4,534
	50,812	33,516
Total expenditure	286,479	261,158

The fee payable to the independent examiner for preparing and examining the accounts was £2,880 (2021: £2,880); in addition the charity paid £838 (2021: £858) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	22,444	-	22,444
Grants for the relief of poverty	-	265	265
	22,444	265	22,709

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	26,530	-	26,530
Grants for the relief of poverty	1,000	-	1,000
	27,530	-	27,530

The charity's principal grants to institutions comprised:

	2022 £	2021 £
UCCF	3,250	6,900
Acts 29	-	2,540
FIEC	5,074	4,534
Friends International	3,600	4,000
Trinity Church Sunderland	-	2,000
New Life Church Middlesbrough	-	2,000
Redeemer Church	4,800	3,200
Regent Chapel	-	1,000
SIM International	-	1,000
Crosslands	2,000	-
Edinburgh Theological Seminary	2,000	-
Grants to institutions for less than £1,000 each	1,720	356
	22,444	27,530

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022	2021
	£	£
Gross wages and salaries	121,534	149,063
Social security	7,060	10,479
Pension costs	11,743	14,804
	140,337	174,346

£nil (2021: £9,000) of the total salary payments were reimbursed by another charity as a contribution for work undertaken for that charity by a staff member.

The average monthly number of employees during the year was 4 (2021: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022
				£
Trustees:				
Hugo Charteris	40,124	-	4,012	44,136
Other members of key management	62,446	-	6,275	68,721
				112,857

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021
				£
Trustees:				
Hugo Charteris	40,124	-	4,012	44,136
Other members of key management	97,682	-	9,768	107,450
				151,586

Hugo Charteris served as a church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for the North East Learning Site; a training collaboration between the North East Gospel Partnership and Crosslands and, in that capacity:

- a) received £nil (2021: £nil) and paid £nil (2021: received £nil and paid £1,342)
- b) at the year end the charity owed £245 (2021: £245) to the North East Learning Site.

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

8 Tangible fixed assets

	Freehold Land	Freehold Property	Fixtures, fittings and equipment	Total 2022
	£	£	£	£
Cost				
At 1 September 2021	200,000	600,000	5,802	805,802
Additions	-	-	31,763	31,763
At 31 August 2022	<u>200,000</u>	<u>600,000</u>	<u>37,565</u>	<u>837,565</u>
Accumulated depreciation				
At 1 September 2021	-	2,000	4,768	6,768
Charge for the year	-	12,000	9,293	21,293
At 31 August 2022	<u>-</u>	<u>14,000</u>	<u>14,061</u>	<u>28,061</u>
Net book value				
At 31 August 2022	<u>200,000</u>	<u>586,000</u>	<u>23,505</u>	<u>809,505</u>
At 31 August 2021	<u>200,000</u>	<u>598,000</u>	<u>1,034</u>	<u>799,034</u>

9 Debtors

	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	36,386	1,700
Other debtors	1,023	-
	<u>37,409</u>	<u>97,366</u>
Total debtors	<u>37,409</u>	<u>97,366</u>

10 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	209,519	130,308
	<u>209,519</u>	<u>130,308</u>

11 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Other creditors	5,507	13,811
Accruals	2,880	2,880
Loans	8,104	7,961
	<u>16,491</u>	<u>24,652</u>

12 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loans	388,589	396,396
	<u>388,589</u>	<u>396,396</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

13 Loans

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Bank loans	
	2022	2021
	£	£
Repayable:		
Within one year	8,104	7,961
Between one and five years	35,360	34,299
After five years	353,229	362,097
	<u>396,693</u>	<u>404,357</u>

Property and Land with a carrying value of £800,000 have been pledged as security for the charity's bank loans. Interest is payable at a variable rate, which at the balance sheet date was 3.45%. The loan is being repaid in monthly instalments and must be repaid in full by 31 July 2051.

14 Pension commitments

During the year employer's pension contributions totalling £11,743 (2021: £14,804) were payable to defined contribution personal pension schemes. £334 pension contributions were owing at the balance sheet date (2021: £334).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	526,125	311,470	(216,384)	-	621,211
Total Unrestricted Funds	<u>526,125</u>	<u>311,470</u>	<u>(216,384)</u>	<u>-</u>	<u>621,211</u>
<i>Restricted Funds</i>					
Restricted - Building fund	79,534	13,313	(64,884)	-	27,963
Restricted - West Dunton	-	7,390	(5,211)	-	2,179
	<u>79,534</u>	<u>20,703</u>	<u>(70,095)</u>	<u>-</u>	<u>30,142</u>
Aggregate of funds	<u>605,659</u>	<u>332,173</u>	<u>(286,479)</u>	<u>-</u>	<u>651,353</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2022 £
Tangible fixed assets	809,505	-	809,505
Debtors	37,409	-	37,409
Cash at bank and in hand	179,377	30,142	209,519
Creditors falling due within one year	(16,491)	-	(16,491)
Creditors falling due after one year	(388,589)	-	(388,589)
	<u>621,211</u>	<u>30,142</u>	<u>651,353</u>

CHRIST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	84,425	270,993	(224,935)	395,643	526,125
Total Unrestricted Funds	84,425	270,993	(224,935)	395,643	526,125
<i>Restricted Funds</i>					
Restricted - Training	4,663	-	(4,663)	-	-
Restricted - Biblical Counselling	-	350	(350)	-	-
Restricted - Building fund	-	506,387	(31,210)	(395,643)	79,534
	4,663	506,737	(36,223)	(395,643)	79,534
Aggregate of funds	89,088	777,730	(261,158)	-	605,659

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2021 £
Tangible fixed assets	799,034	-	799,034
Debtors	15,269	82,097	97,366
Cash at bank and in hand	132,871	(2,563)	130,308
Creditors falling due within one year	(24,652)	-	(24,652)
Creditors falling due after one year	(396,396)	-	(396,396)
	526,125	79,534	605,659

The restricted training fund represent funds made for training church staff and members. The restricted biblical counselling fund represent funds made to be used on biblical counselling within the church. The restricted building fund represent given to be used on the purchase and running of a building for Christ Church Newcastle. The restricted West Denton fund represents funds made to be used on the support of the ministry of West Dunton Community Church.

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £26,290 (2021: £157,550) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2021: £nil) were paid to, or for, the trustees.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CHRIST CHURCH NEWCASTLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds			Unrestricted funds		
		General 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:							
Donations	3	301,140	20,703	321,843	270,992	506,737	777,729
Charitable activities	4	10,330	-	10,330	-	-	-
Total income and endowments		311,470	20,703	332,173	270,992	506,737	777,729
EXPENDITURE ON:							
Charitable activities:	5	216,384	70,095	286,479	224,935	36,223	261,158
Raising funds	6	-	-	-	-	-	-
Other		-	-	-	-	-	-
Total Expenditure		216,384	70,095	286,479	224,935	36,223	261,158
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		95,086	(49,392)	45,694	46,057	470,514	516,571
Transfers between funds	15	-	-	-	395,643	(395,643)	-
Reconciliation of funds:							
Total funds brought forward		526,125	79,534	605,659	84,425	4,663	89,088
Total funds carried forward	15	621,211	30,142	651,353	526,125	79,534	605,659

CHRIST CHURCH NEWCASTLE

England & Wales - Charity number 1124990

Accounts

Christ Church Newcastle
Unaudited financial statements
for the year ended 31 August 2021

Charity number: 1124990
Company number: 06535478



SEP

Christ Church Newcastle

Unaudited financial statements

for the year ended 31 August 2021

Contents

Company Information for the year ended 31 August 2021	1
Trustees' report for the year ended 31 August 2021.....	2
Independent Examiner's Report to the Trustees of Christ Church Newcastle ('the Company').....	5
Statement of financial activities, including income and expenditure account, for the year ended 31 August 2021	6
Balance sheet as at 31 August 2021.....	7
Cash flow statement for the year ended 31 August 2021	8
Notes to the financial statements for the year ended 31 August 2021	9

Christ Church Newcastle

Company Information for the year ended 31 August 2021

Trustees

Miss J Bishop
Rev. H A Charteris
Mr N Cowton
Mrs B Gordon (appointed 31 March 2022)
Mr S Pugmire

Key Staff

Rev. H A Charteris
Mr L Parker
Mr R Flynn
Mr D Dargue

Governing Document

Memorandum and Articles of Association dated 15 March 2008
Name change of charity from Christ Church Heaton to Christ Church Newcastle on 14 March 2011.

Company Registration number

06535478

Charity registration number

1124990

Principal Address

7 Simonside Terrace,
Newcastle upon Tyne
NE6 5JX

Registered office

7 Simonside Terrace,
Newcastle upon Tyne
NE6 5JX

Independent Examiner

Jacob Farley ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

The Co-operative Bank

Christ Church Newcastle

Trustees' report for the year ended 31 August 2021

The trustees, who are the charity's directors for the purposes of company law, have the pleasure in submitting the Report and Financial statements for the year.

Objectives of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To advance the Christian faith in accordance with the Statement of Beliefs; and
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Newcastle: its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Newcastle upon Tyne come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

The main activities undertaken during the period in relation to these objectives were:

- Weekly church meetings and events;
- Donations to institutions and individuals; and
- The purchase of a new building to use to meet its aims.

The trustees consider the achievements of the church during the year to be:

Church Family Life

- We increased the number of homegroups running across the city to fourteen.
- We would usually run various training events, however given the Pandemic our focus became caring for our church family through our Homegroups and connecting individuals with others. We put great emphasis on ensuring people had others to meet up with, which had to happen in small numbers due to restrictions.
- We were able to meet in person as a congregation on Sundays (albeit with restrictions in place), holding multiple gatherings each Sunday. This was a crucial way of providing support and community to our church members, and others who joined us over time.
- We've had a steady number of visitors, many of whom now attend CCN. We have come through the Pandemic with more people than when we began.
- The church leadership and volunteers continue to offer significant ongoing pastoral and mental health support to those within and outside the church. To this end, we also continued our hardship fund to support church family members struggling financially through the pandemic. We have run numerous pastoral care seminars throughout the year.
- During lockdown, we have continued to run a weekly virtual Movie Club engaging both those in the church family and those not part of Christ Church.
- We continued to run a Biblical Counselling Interest Group for those in the church family.

Children's Activities

- We continued our midweek groups for children
- We provided Covid-safe activities at our Sunday gatherings, both in the morning and afternoon

Community Events/Activities

- We are used to running multiple community events, however most of these were put on hold due to the Pandemic
- We sought to run a Christmas season that engaged both church members and the local community, but these events were significantly restricted by Covid-19.

Christ Church Newcastle

- We continue to have volunteers working with Safe Families for Children providing support for local children and families in crisis through befriending and the provision of resources.
- We have run a monthly service at a local care home which continued on Zoom (and in person when restrictions allowed) during COIVID-19.

General

- CCN has been able to provide support to other churches and individuals in the region, both financially and in practical ways.
- Two members of Christ Church have participated in training provided by Crosslands as they seek to be better equipped to serve the church and local community.
- The senior Pastor continued to volunteer for Acts 29 GB in the capacity of GB director helping to equip and resource individuals seeking to start churches and existing church plants across the UK.
- In partnership with other churches in the region Christ Church Newcastle delivered a Crosslands Learning Site in the region, a training course for interns, elders, congregation members and small group leaders from churches across the North East.
- Much of the first half of 2021 involved the purchasing of a building. This involved multiple church family meetings, along with significant staff time to work through the process. We finally took ownership of the building in July 2021. In August 2021, hundreds of hours were spent by volunteers and staff to prepare the building for use. This in itself proved to be a terrific community project.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to the staff team led by Hugo Charteris. Responsibility for the spiritual oversight of the church has been delegated to the eldership team.

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

At any time, there must be a minimum of three trustees. The Board of Trustees is responsible for the appointment of new Trustees. All trustees appointed are in full support of the charity's aims and objectives and are familiar with the day-to-day practical workings of the charity.

Any newly appointed trustees will be given a copy of the current version of the governing documents and a copy of the latest Trustees' Annual Report and statement of financial statements. Newly appointed trustees are also encouraged to participate in appropriate training in order to allow them to perform their duties with appropriate skill and attention.

The pay of key management is determined in line with a remuneration policy which benchmarks the pay of staff members against the teachers pay scale.

Financial review

During the year income increased by £513,259, to £777,729, and expenditure increased by £23,506, to £261,157. As a result surplus for the year increased by £516,572, to £605,660 and the charity's net assets increased by the same amount, to £605,660. Net current assets increased by £114,497, to £203,022.

The financial performance and position were significantly affected by the decision to purchase a church building at a cost of £800,000 in July 2021. The purchase was funded through a combination of donations and a mortgage of £405,000. £506,387 of the additional income was a result of an appeal to raise funds to allow the charity to purchase a building. The donations were received from church members and friends of the church (mainly family and friends of church members). This response to the appeal also caused the charity to cross the income threshold for a large charity in the current year. While the appeal also resulted in an increase in the regular unrestricted monthly giving, the trustees fully expect that the charity will not meet the definition of large charity in future years.

Christ Church Newcastle

Fundraising

The charity does not have any fundraising objectives. The only fundraising that occurred in the year was in relation to an internal appeal to generate funds for the purchase of a church building. The cost of raising funds is not significant and has not been separately disclosed.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £60,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £121,936 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The principal risk that could adversely affect the charity is moral failure resulting in large numbers of members leaving the church. The trustees are satisfied that a culture exists within the organisation, where challenge is welcomed and leadership is shared, to sufficiently mitigate the likelihood of this risk materialising.

Plans for the future

Christ Church intends to continue its regular activities and has no plans for significant changes in any aims or objectives.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Stephen Pugmire (Trustee – Chair)



Date: 17/05/2022

Christ Church Newcastle

Independent Examiner's Report to the Trustees of Christ Church Newcastle ('the Company')

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 August 2021 on pages 6 to 17 following, which have been prepared on the basis of the accounting policies set out on page nine.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination: or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jacob Farley ACA 23 May 2022
Member of the Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London

Christ Church Newcastle

Statement of financial activities, including income and expenditure account, for the year ended 31 August 2021

	<i>Note</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income & endowments from:							
Donations	3	270,993	506,737	777,729	258,643	-	258,643
Charitable activities	4	-	-	-	4,827	-	4,827
Total income & endowments		270,993	506,737	777,729	263,470		263,470
Expenditure on:							
Charitable activities	5	224,935	36,223	261,157	234,151	3,500	237,651
Total expenditure		224,935	36,223	261,157	234,151	3,500	237,651
Net income		46,058	470,514	516,572	29,319	(3,500)	25,819
Transfers between funds	14	395,643	(395,643)	-	-		-
Net movement in funds		441,701	74,871	516,572	29,319	(3,500)	25,819
Reconciliation of funds:							
Total funds brought forward		84,425	4,663	89,088	55,106	8,163	63,269
Total funds carried forward	14	526,126	79,534	605,660	84,425	4,663	89,088

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-27 form part of these financial statements.

Christ Church Newcastle

Balance sheet as at 31 August 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets					
Tangible assets	8	799,034	-	799,034	564
Current assets					
Debtors	9	15,269	82,097	97,366	9,566
Cash at bank and in hand		121,936	8,372	130,308	82,907
		137,205	90,469	227,674	92,473
Creditors: Amounts falling due within one year	10	(13,718)	(10,934)	(24,652)	(3,948)
Net current assets / (liabilities)		123,487	79,535	203,022	88,524
Total assets less current liabilities		922,521	79,535	1,002,056	89,088
Creditors: Amounts falling due after more than one year	11	(396,396)	-	(396,396)	-
Total net assets		526,125	79,535	605,660	89,088
Fund balances	14				
Unrestricted Funds		526,125	-	526,125	84,425
Restricted Funds		-	79,535	79,535	4,663
		526,125	79,535	605,660	89,088

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the financial statements have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17/05/2022 and were signed on its behalf by:

Stephen Pugmire (Trustee – Chair)



Company number: 06535478
Charity number: 1124990

The notes on page 9-17 form part of these financial statements.

Christ Church Newcastle

Cash flow statement for the year ended 31 August 2021

	Note	2021 £	2020 £
Cash flows from operating activities:			
<i>Net cash provided by/(used in) operating activities</i>	15	444,445	29,777
Cash flows from investing activities:			
Purchase of property, plant and equipment		(801,400)	
<i>Net cash provided by/(used in) investing activities</i>		(801,400)	-
Cash flows from financing activities:			
Repayments of borrowing		(643)	
Cash inflows from new borrowing		405,000	
<i>Net cash provided by/(used in) financing activities</i>		404,357	-
Change in cash and equivalents in the reporting period		47,402	29,777
Cash and equivalents at the beginning of the year	16	82,907	53,130
Cash and cash equivalents at the end of the year	16	130,308	82,907

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	82,907	47,401	130,308
Bank loans:			
Falling due within one year	-	(7,961)	(7,961)
Falling due after one year	-	(396,396)	(396,396)
Total net funds / (debt)	82,907	(356,956)	(274,049)

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021

1. Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

These financial statements have been prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102. There have been no changes in the accounting policies in the reporting period. No changes to accounting estimates have occurred in the reporting period. No material prior year errors have been identified in the reporting period.

The principles adopted in the preparation of the financial statements are set out below.

Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from events organised by the charity.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

2. Accounting policies (continued)

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight-line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Fixtures, fittings & Equipment	3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

Pension scheme arrangements

The company makes contributions to a defined contribution pension scheme for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the company in independently administered funds.

Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

3. Donations

	2021 £	2020 £
Donations of cash and similar	635,858	200,713
Other grants receivable	9,000	10,339
Income tax recoverable	132,871	47,588
	777,729	258,640

£424,290 received in the year is restricted to costs associated with the purchase and running of a church building. £350 was received with the instruction that it should be spent on costs associated with Biblical Counselling. All income in the prior year was unrestricted.

4. Income from charitable activities

	2021 £	2020 £
Church retreats and events	-	4,827

5. Charitable expenditure

	2021 £	2020 £
a. Costs incurred directly on specific activities		
Employment costs	175,328	171,826
Telephone and utilities	60	-
Gifts to speakers	75	108
Catering	5	729
Venue hire	6,256	11,658
Building maintenance	8,865	-
Conferences and training	6,801	11,126
Miscellaneous expenses	1,690	1,923
Events expenses	1,032	8,197
	200,112	205,568
Grants payable (see note 5c)	27,530	25,374
	227,642	230,942
b. Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,880	1,125
Other	1,020	630
Printing, postage and stationery	199	482
Subscriptions and professional fees	2,057	1,932
Bank loan interest payable	1,356	-
Depreciation of tangible fixed assets	2,930	857
Other admin costs	18,540	1,394
Insurance	4,534	288
	33,515	6,709
Total expenditure	261,157	237,651

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

5. Charitable expenditure (cont.)

Fees of £2,880 were paid in relation to the independent examiner's fees for reporting on the financial statements (2020: £1,125). In addition to this, fees for payroll service of £858 (2020: £930) and a consultancy helpline of £90 (2020: £90) were paid to Stewardship in the year.

c. Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	26,530	-	26,530
Grants for the relief of poverty	1,000	-	1,000
	27,530	-	27,530

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	19,936	3,880	23,816
Grants for the relief of poverty	1,000	558	1,558
	20,936	4,438	25,374

The charity's principal grants to institutions comprised:

	2021 £	2020 £
UCCF	6,900	2,700
Acts 29	2,540	7,765
FIEC	4,534	4,025
Friends International	4,000	-
Trinity Church Sunderland	2,000	-
New Life Church Middlesbrough	2,000	3,872
Redeemer Church	3,200	250
Regent Chapel	1,000	1,000
SIM International	1,000	-
CPAS	-	1,180
Grants to institutions for less than £1,000 each	356	144
	27,530	20,936

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

6. Analysis of staff costs, the cost of key management personnel and trustee remuneration

	Year to 31 August 2021 £	Year to 31 August 2020 £
Wages and salaries	149,063	147,991
Social security costs	10,479	8,512
Other pension costs	14,804	14,368
	174,346	170,871

£9,000 (2020: £10,383) of the total salary payments were reimbursed by another charity as a contribution for work undertaken for that charity by a staff member.

The average monthly number of employees during the year was 5 (2020: 5). Most of the charity's activities are carried out by volunteers. Given the absence of a reliable measurement basis, the contribution of general volunteers has not been included as income within the financial statements.

No employee received total employee benefits in excess of £60,000.

The key management personnel of the charity comprise the trustees and the elders of Christ Church Newcastle. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries £	Other employment benefits £	Employer pension contributions £	2021 £
Trustees				
- Hugo Charteris	40,124	-	4,012	44,136
Other members of key management	97,682	-	9,768	107,450
	137,806	-	13,780	151,686

The following amounts were payable in the previous year:

	Wages & salaries £	Other employment benefits £	Employer pension contributions £	2021 £
Trustees				
- Hugo Charteris	39,050	-	3,905	42,955
Other members of key management	35,971	-	3,597	39,568
	75,021	-	7,502	82,523

Hugo Charteris served as a church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

7. Acting as an agent

During the year, the charity acted as agent for North East Learning Site: a training collaboration between the North East Gospel Partnership and Crosslands and, in that capacity:

- a) received £0 (2020: £0) during the year
- b) paid £1,342 (2020: £3) during the year
- c) at the year end the charity owed £245 (2020: £1,587) to North East Learning Site

The income referred to above has been excluded from the results reported by the charity in the Statement of Financial Activities.

8. Tangible fixed assets

	Freehold land	Freehold property	Fixtures, fittings and equipment £	Total 2021
Cost				
At 1 September 2020	-	-	4,402	4,402
Additions	200,000	600,000	1,400	801,400
At 31 August 2021	200,000	600,000	5,802	805,802
Accumulated depreciation				
At 1 September 2020	-	-	3,838	3,838
Charge for the period	-	2,000	930	2,930
At 31 August 2021	-	2,000	4,768	6,768
Net book value				
At 31 August 2021	200,000	598,000	1,034	799,034
At 31 August 2020	-	-	564	564

9. Debtors

	31 August 2021 £	31 August 2020 £
Tax recoverable	95,666	8,182
Prepayments and accrued income	1,700	1,384
	97,366	9,566

10. Creditors: amounts falling due within one year

	31 August 2021 £	31 August 2020 £
Other creditors	13,811	2,599
Accruals	2,879	1,350
Loans	7,961	-
	24,652	3,948

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

11. Creditors: amounts falling due after more than one year

	31 August 2021 £	31 August 2020 £
Loans	396,396	-

12. Loans

	31 August 2021 £	31 August 2020 £
Bank loan repayable by instalments:		
Within one year	7,961	-
Between one and five years	34,299	-
After five years	362,097	-
	404,357	-

Property and Land with a carrying value of £800,000 have been pledged as security for the charity's bank loans. Interest is payable at a variable rate, which at the balance sheet date was 3.45%. The loan is being repaid in monthly instalments and must be repaid in full by 31 July 2051.

13. Pension commitments

During the year employer's pension contributions totalling £14,804 (2020: £14,368) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

14. Charity funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Unrestricted Funds	84,425	270,993	(224,935)	395,643	526,126
<i>Restricted Funds</i>					
Restricted - Training	4,663	-	(4,663)	-	-
Restricted - Biblical Counselling	-	350	(350)	-	-
Restricted - Building fund	-	506,387	(31,209)	(395,643)	79,535
	4,663	506,737	(36,222)	(395,643)	79,535
Aggregate of funds	89,088	777,730	(261,157)	-	605,661

The transfer related to the cost of the mortgage deposit and mortgage repayments in the year. The purchase of the land and building for £800,000 was recorded as an unrestricted asset. The corresponding mortgage was also recorded as unrestricted. It is however legitimate to utilise the restricted building funds towards the cost of the mortgage and the transfer was made to reflect this.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

14. Charity funds (cont.)

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2021 £
Tangible fixed assets	799,034	-	799,034
Debtors	15,269	82,097	97,366
Cash at bank and in hand	121,936	8,372	130,308
Creditors falling due within one year	(13,718)	(10,934)	(24,652)
Creditors falling due after one year	(396,396)	-	(396,396)
	526,125	79,535	605,660

In the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Unrestricted Funds	55,106	263,470	(234,151)	-	84,425
<i>Restricted Funds</i>					
Restricted - Training	8,163	-	(3,500)	-	4,663
	8,163	-	(3,500)	-	4,663
Aggregate of funds	63,269	263,470	(237,651)	-	89,088

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2021 £
Tangible fixed assets	564	-	564
Debtors	9,566	-	9,566
Cash at bank and in hand	78,244	4,663	82,907
Creditors falling due within one year	(3,948)	-	(3,948)
	84,425	4,663	89,088

The restricted training fund represent funds made for training church staff and members. The restricted biblical counselling fund represent funds made to be used on biblical counselling within the church. The restricted building fund represent given to be used on the purchase and running of a building for Christ Church Newcastle.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2021 (cont.)

15.Reconciliation of net income to net cash flow from operating activities

	2021	2020
	£	£
Net income for the reporting period (as per the statement of financial activities)	516,572	25,819
<i>Adjustments for:</i>		
Depreciation charges and provisions for impairment	2,930	857
(Increase)/decrease in debtors	(87,799)	3,230
Increase/(decrease) in creditors	12,742	(129)
Net cash provided by (used in) operating activities	444,445	29,777

16.Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash at bank with immediate access	130,308	82,907
Total cash and cash equivalents	130,308	82,907

17.Trustee and key management personnel remuneration and benefits

During the year the charity:

- a) received donations totalling £157,550 (2020: £44,315) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2020: £0) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Related Party Transaction: During the prior the charity received a donation of £261 from LEKA. As two of the trustees of Christ Church Newcastle make up a majority of the trustees of the LEKA charity LEKA, we would consider LEKA to be a related party for the purposes of statutory reporting since there is effectively common control.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CHRIST CHURCH NEWCASTLE

England & Wales - Charity number 1124990

Accounts

Christ Church Newcastle
Unaudited financial statements
for the year ended 31 August 2020

Charity number: 1124990
Company number: 06535478

Christ Church Newcastle
Unaudited financial statements
for the year ended 31 August 2020

Contents

Trustees' report for the year ended 31 August 2020.....	1
Independent Examiner's Report to the Trustees of Christ Church Newcastle ('the Company').....	5
Statement of financial activities, including income and expenditure account, for the year ended 31 August 2020.....	6
Balance sheet as at 31 August 2020.....	7
Notes to the financial statements for the year ended 31 August 2020	8

Christ Church Newcastle

Trustees' report for the year ended 31 August 2020

The trustees, who are also directors of the charitable company for the purposes of the Companies Act, present their report with the financial statements of Christ Church Newcastle ('CCN') for the year ended 31 August 2020.

Objectives and Activities

The charity's objectives, as set out in the Memorandum and Articles of Association are:

1. To advance the Christian faith in accordance with the Statement of Beliefs; and
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services.

The main activities undertaken during the period in relation to these objectives were:

- Weekly church meetings and events; and
- Donations to institutions and individuals

The Trustees consider that such activities provide public benefit to those in the local and wider community and the trustees have had regard to the guidance issued by the commission on public benefit.

Achievements and performance

The trustees consider the achievements of the church during the year to be:

Church Family Life

- We increased the number of homegroups running across the city to thirteen.
- We ran various training events, including a successful training weekend at the Emmaus Centre in Consett; a series on church planting for a group of men within the church; training on different aspects of the Christian faith and Christian living, a series of summer seminars and a Crosslands study group.
- We've had a steady number of visitors, many of whom now attend CCN.
- The church leadership and volunteers continue to offer ongoing pastoral and mental health support to those within and outside the church. They particularly sought to engage NHS workers and those in need during the COVID-19 pandemic and support them through the challenges they faced. To this end, we also set up a hardship fund to support church family members struggling financially through the pandemic.
- During lockdown, we have been able to run a weekly virtual Movie Club and fortnightly Pub Quiz engaging both those in the church family and those not part of Christ Church. We organised an online café and online dinners to support church members in lockdown as well as coordinating daily prayer meetings.
- We ran a Biblical Counselling Interest Group for those in the church family.
- We hosted a seminar entitled "The Agonies of Coronavirus" for church family and their friends to help them think through how to respond to the pandemic.
- We ran a parenting book group allow parents in the church family to support and encourage one another.

Children's Activities

- Prior to lockdown we helped to run a weekly bible club in a local primary school.
- We continued our midweek groups for children with a weekly Messy Church being added during lockdown.
- Our Light Party event during October half term, our Christmas Nativity from Scratch and our February Holiday Club events engaged many children within the local community.

Community Events/Activities

- Prior to lockdown we ran a monthly walking group.

Christ Church Newcastle

- We held multiple Christmas events which engaged many people from the local area, including two homes for the elderly; Nativity from Scratch for children; and five community carol services including one in Gosforth Central Park
- 15 volunteers have worked with Safe Families for Children providing support for local children and families in crisis through befriending and the provision of resources.
- We have run a monthly service at a local care home which has continued on Zoom during COIVD-19.

General

- CCN has been able to provide support to other churches and individuals in the region, both financially and in practical ways.
- Three members of staff have participated in training provided by Crosslands as they seek to be better equipped to serve the church and local community.
- One member of staff attended Safeguarding Training which was organised by ThirtyOne:Eight.
- The senior Pastor continued to volunteer for Acts 29 GB in the capacity of GB director helping to equip and resource individuals seeking to start churches and existing church plants across the UK.
- In partnership with other churches in the region Christ Church Newcastle delivered a Crosslands Learning Site in the region, a training course for interns, elders, congregation members and small group leaders from churches across the North East.
- Two staff members and one volunteer participated in an online seminar on Youth and Children's work during COVID-19 for churches across the UK.

Financial review

The results for the year and the financial position of the charity are shown on pages 6 to 15.

The Statement of Financial Activities shows a surplus of income over expenditure during the year of £25,819 (2019: deficit of £7,475) with total reserves of £89,088 (2019: £63,269). Included within these amounts are restricted funds of £4,663 (2019: £8,163) which were received in the year and had not been spent at the year end.

The trustees have considered the charity's requirement for reserves in light of the main risks to the organisation. It has established a policy of holding a minimum of 1 month's expenses as a general reserve is appropriate for the charity. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity and generate additional funds in the event of a significant drop in funding.

Expected unrestricted expenditure for 2020/2021 is £252,185 and therefore the target is £21,015 (2019: £18,760) in reserves. At 31 August 2020, total unrestricted reserves were £84,425 (2019: £55,106) which is in excess of the required policy. This is partly due to incurred costs in the second half of the year being lower than budgeted as a result of the COVID 19 pandemic. In addition to this the leadership of Christ Church retained reserves in excess of the required policy with the hope that it could be used to part fund the purchase a building in the future.

Post year end events

In April 2020 the elders and trustees of Christ Church Newcastle launched a building appeal with the hope of raising enough funds to secure the purchase of the former Heaton Methodist Church Building. The building has been listed for sale with offers in the region of £850,000. Final and best offers must be submitted by 24 May 2021. If successful the purchase of the building would be funded through capital donations and a mortgage facility. The response to the appeal has been very positive with congregation members pledging significant one-off amounts which would be used to pay for the deposit as well as substantial increases in monthly donations which would enable Christ Church Newcastle to cover the ongoing mortgage and maintenance costs associated with owning a building.

Christ Church Newcastle

Structure, Governance and Management

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

At any time, there must be a minimum of three trustees. The Board of Trustees is responsible for the appointment of new Trustees. All trustees appointed are in full support of the charity's aims and objectives and are familiar with the day-to-day practical workings of the charity.

Any newly appointed trustees will be given a copy of the current version of the governing documents and a copy of the latest Trustees' Annual Report and statement of accounts. Newly appointed trustees are also encouraged to participate in appropriate training in order to allow them to perform their duties with appropriate skill and attention.

Reference and administrative details

Trustees

Miss J Bishop (appointed 28 January 2019)

Rev. H A Charteris

Mr N Cowton (appointed 28 January 2019)

Miss J Herron (resigned 12 March 2020)

Mr S Pugmire

Registered number

06535478

Charity registration number

1124990

Registered office

26 Rothbury Terrace

Newcastle upon Tyne, NE6 5XH

Professional advisors

Stewardship Services (UKET) Limited (Examiners)

The Co-operative Bank (Bankers)

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

The report has been prepared in accordance with the special provision of Part 15 of the Company 2006 relating to small companies.

Responsibilities of Directors

The directors are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Church Newcastle

Stewardship Services were appointed as reporting accountants and one of their employees serves as the company's independent examiner.

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the directors on 20 May 2021 and signed on their behalf by:

Hugo Charteris (Trustee)

Christ Church Newcastle

Independent Examiner's Report to the Trustees of Christ Church Newcastle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on page eight.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA

May 2021

For and on behalf of:

Stewardship

1 Lamb's Passage

London

Christ Church Newcastle

Statement of financial activities, including income and expenditure account, for the year ended 31 August 2020

<i>Description by natural category</i>	Notes	Unrestricted Funds	Restricted funds	Total funds	Total funds
		Year to 31 August 2020	Year to 31 August 2020	Year to 31 August 2020	Year to 31 August 2019
		£	£	£	£
Income and endowments from:					
Donations	3	200,713	-	200,713	177,323
Gift aid		47,588	-	47,588	42,949
Other income		10,342	-	10,342	6,028
Events income		4,827	-	4,827	8,923
Total income and endowments		263,470	-	263,470	235,224
Expenditure on:					
Employment costs	5	170,871	-	170,871	162,657
Rent		11,658	-	11,658	13,790
Administrative costs		7,543	-	7,543	5,959
Donations made	6	25,374	-	25,374	23,413
Training and development		7,957	3,500	11,457	18,250
General meeting expenses		2,285	-	2,285	4,908
Consumables		316	-	316	1,172
Events expenses		8,147	-	8,147	12,551
Total expenditure		234,151	3,500	237,651	242,699
Net income before transfers		29,319	(3,500)	25,819	(7,475)
Net movement in funds		29,319	(3,500)	25,819	(7,475)
Total funds brought forward		55,106	8,163	63,269	70,744
Total funds carried forward		84,425	4,663	89,088	63,269

No transfers were made between funds in the current or prior period. There were no other recognised gains other than those noted above.

Christ Church Newcastle

Balance sheet as at 31 August 2020

	Note	Unrestricted Funds 31 August 2020 £	Restricted funds 31 August 2020 £	Total funds 31 August 2020 £	Total funds 31 August 2019 £
Fixed assets					
Tangible assets	9	564	-	564	1,421
Current assets					
Debtors	10	9,066	500	9,566	12,796
Cash at bank and in hand		78,744	4,163	82,907	53,130
		87,809	4,663	92,473	65,926
Creditors: amounts falling due within one year	11	(3,949)	-	(3,949)	(4,078)
Net current assets		83,861	4,663	88,524	61,848
Total assets less current liabilities		84,425	4,663	89,088	63,269
Net assets		84,425	4,663	89,088	63,269
Funds of the Charity					
Current year earnings		29,319	(3,500)	25,819	(7,475)
Retained earnings		55,106	8,163	63,269	70,744
Total funds		84,425	4,663	89,088	63,269

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020. The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2021 and were signed on its behalf by:

Hugo Charteris (Trustee)

Company registration number: 06535478

Charity number: 1124990

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2020

1. Basis of preparation

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found in the Directors' Report.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value. The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2. There have been no changes in the accounting policies in the reporting period. No changes to accounting estimates have occurred in the reporting period. No material prior year errors have been identified in the reporting period.

2. Accounting policies

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Income and endowments

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from events organised by the charity.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2020 (cont.)

2. Accounting policies (continued)

Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. It comprises expenditure on activities undertaken directly and by grant funding to other institutions and individuals. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes external the fees of the independent examiner.

Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight-line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Fixtures, fittings & Equipment	3 years
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Pension scheme arrangements

The company makes contributions to a defined contribution pension scheme for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises (see note 5 'Staff Costs' for further information). The assets of these schemes are held separately from those of the company in independently administered funds.

Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

Exemption from preparing a cashflow statement

The company has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

Critical accounting estimates and areas of judgement

The directors do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2020 (cont.)

3. Analysis of incoming resources

<i>Donations</i>	Year to 31 August 2020	Year to 31 August 2019
	£	£
Gosforth congregation	75,468	52,255
Heaton congregation	124,835	123,098
Collection	194	670
Other	216	1,300
	200,713	177,323

All income in the current year is unrestricted. All income in the prior year was unrestricted except for £3,250 received to be used specifically for training church staff and members.

4. Fees for examination or audit of the accounts

Fees of £1,125 were paid in relation to the independent examiner's fees for reporting on the accounts (2019: £1,000). In addition to this, fees for payroll service of £930 (2019: £888) and a consultancy helpline of £90 (2019: £50) were paid to Stewardship in the year.

5. Staff costs

	Year to 31 August 2020	Year to 31 August 2019
	£	£
Wages and salaries	147,991	139,616
Social security costs	8,512	9,179
Other pension costs	14,368	13,861
	170,871	162,657

No employee received total employee benefits in excess of £60,000.

£10,383 (2019: £5,908) of the total salary payments were reimbursed by another charity as a contribution for work undertaken for that charity by a staff member.

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2020 (cont.)

5. Staff costs (cont.)

The average monthly number of employees by activity during the period was as follows:

	Year to 31 August 2020	Year to 31 August 2019
Teaching staff	4	4
Administrative staff	1	0.5

6. Donations made

(a) Total value of donations

Purpose for which donations were made	Year to 31 August 2020		Year to 31 August 2019	
	Donations to institutions £	Donations to individuals £	Donations to institutions £	Donations to individuals £
Church planting	7,765	1,746	6,230	1,800
Christian student ministry	2,700	2,134	3,890	-
Children's summer camps	1,180	-	1,157	-
Overseas ministry	-	-	600	2,000
Relief of hardship	1,000	558	-	43
Support for independent churches in the UK	8,291	-	7,693	-
	20,936	4,438	19,570	3,843

(b) Grants made to institutions

Name of institution	Purpose	Year to 31 August 2020 £	Year to 31 August 2019 £
CPAS	Children's summer camps	1,180	1,007
New Life Church Middlesbrough	Support for independent churches	3,872	3,998
Newcastle University Students Union	Christian student ministry	-	90
Acts 29	Church planting	7,765	6,230
AGAPE	Christian student ministry	-	1,400
FIEC	Support for independent churches	4,025	3,551
North East Gospel Partnership	Support for independent churches	144	144
UCCF	Christian student ministry	2,700	2,400
Regent Chapel	Relief of hardship	1,000	-
IFES	Overseas ministry	-	600
Redeemer Church	Relief of hardship	250	-
		20,936	19,570

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2020 (cont.)

7. Volunteers

Christ Church Newcastle relies on the contribution of unpaid general volunteers in carrying out their activities. Given the absence of a reliable measurement basis, the contribution of general volunteers has not been included as income within the accounts.

8. Acting as an agent

During the year, the charity acted as agent for North East Learning Site: a training collaboration between the North East Gospel Partnership and Crosslands and, in that capacity:

- a) received £0 (2019: £3,000) during the year
- b) paid £3 (2019: £1,910) during the year
- c) at the year end the charity owed £1,587 (2019: £1,590) to North East Learning Site

The income referred to above has been excluded from the results reported by the charity in the Statement of Financial Activities.

9. Tangible fixed assets

	Fixtures, fittings and equipment
	£
Cost	
At 1 September 2019	4,402
Additions	-
At 31 August 2020	4,402
Depreciation	
At 1 September 2019	2,981
Charge for the period	857
At 31 August 2020	3,838
Net book value	
At 31 August 2020	564
At 31 August 2019	1,421

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2020 (cont.)

10. Debtors

	31 August 2020 £	31 August 2019 £
Prepayments and accrued income	1,384	5,091
Other debtors: Gift aid debtor	8,182	7,705
	9,566	12,796

11. Creditors: amounts falling due within one year

	31 August 2020 £	31 August 2019 £
Trade creditors	2,599	3,278
Accruals	1,350	800
	3,949	4,078

12. Charity funds

During the year the movements in the charity's funds were as follows:

Fund name	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Restricted – Training	8,163	-	(3,500)	4,663
Unrestricted funds	55,106	263,470	(234,151)	84,425
	63,269	263,470	(237,651)	89,088

The assets and liabilities of the various funds were as follows:

Fund name	Unrestricted funds £	Restricted - Training £	2020 £
Tangible fixed assets	564	-	564
Debtors	9,066	500	9,566
Cash at bank and in hand	78,744	4,163	82,907
Creditors falling due within one year	(3,949)	-	(3,949)
	84,425	4,663	89,088

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2020 (cont.)

12. Charity funds

In the previous year the movements in the charity's funds were as follows:

Fund name	At 1 September 2018 £	Income £	Expenditure £	At 31 August 2019 £
Restricted – Training	12,500	4,063	(8,400)	8,163
Unrestricted funds	58,244	231,161	(234,299)	55,106
	70,744	235,224	(242,699)	63,269

In the previous year, the assets and liabilities of the various funds were as follows:

Fund name	Unrestricted funds £	Restricted - Training £	2019 £
Tangible fixed assets	1,421	-	1,421
Debtors	12,796	-	12,796
Cash at bank and in hand	44,969	8,163	53,130
Creditors falling due within one year	(4,078)	-	(4,078)
	55,106	8,163	63,269

The restricted funds represent funds made for training church staff and members.

13. Trustee and key management personnel remuneration and benefits

During the year, Hugo Charteris, a trustee of Christ Church Newcastle received remuneration in his capacity as lead minister, and not as a trustee, as permitted by the governing document. This was comprised of gross pay of £39,050 (2019: £38,004) and employer pension contributions of £3,905 (2019: £3,800).

The key management personnel of the charity comprise the trustees and the elders of Christ Church Newcastle.

David Dargue, an elder of Christ Church Newcastle is regarded as key management personnel. During the year David received remuneration in his capacity as minister of Christ Church Gosforth. This was comprised of gross pay of £35,971 (2019: £35,008) and employer pension contributions of £3,597 (2019: £3,501).

Philip Carvel, an elder of Christ Church Newcastle is regarded as key management personnel. Philip did not receive any remuneration in the period however his wife, Catherine Carvel was employed as the Finance and Operations Manager during the year and received gross pay of £8,166 (2019: £9,799) and employer pension contribution of £817 (2019: £980).

Christ Church Newcastle

Notes to the financial statements for the year ended 31 August 2020 (cont.)

14. Related party disclosures

Related parties are defined as trustees, key management and their connected persons. Aggregate donations from related parties of £44,315 were received in the year (2019: £40,435). As two of the trustees of Christ Church Newcastle make up a majority of the trustees of the charity LEKA, we would consider LEKA to be a related party for the purposes of statutory reporting since there is effectively common control. Christ Church Newcastle received a donation of £1,300 from LEKA during the year (2019: £1,300). No other related party transactions were incurred during the year.

15. Statement of financial activities including prior year comparisons

<i>Description by natural category</i>	Notes	Year to 31 August 2020			Year to 31 August 2019		
		Unrestricted Funds	Restricted funds	Total funds	Unrestricted Funds	Restricted funds	Total funds
		£	£	£	£	£	£
Income and endowments from:							
Donations	3	200,713	-	200,713	174,073	3,250	177,323
Gift aid		43,294	-	43,294	42,136	813	42,949
Other income		10,342	-	10,342	6,028	-	6,028
Events income		4,827	-	4,827	8,923	-	8,923
Total income and endowments		259,176	-	259,176	231,161	4,063	235,224
Expenditure on:							
Employment costs	5	170,871	-	170,871	162,657	-	162,657
Rent		11,658	-	11,658	13,790	-	13,790
Administrative costs		7,543	-	7,543	5,959	-	5,959
Donations made	6	25,374	-	25,374	23,413	-	23,413
Training and development		7,957	3,500	11,457	9,850	8,400	18,250
General meeting expenses		2,285	-	2,285	4,908	-	4,908
Consumables		316	-	316	1,172	-	1,172
Events expenses		8,147	-	8,147	12,551	-	12,551
Total expenditure		234,151	3,500	237,651	234,299	8,400	242,699
Net income before transfers		25,025	(3,500)	21,525	(3,138)	(4,337)	(7,475)
Net movement in funds		25,025	(3,500)	21,525	(3,138)	(4,337)	(7,475)
Total funds brought forward		55,106	8,163	63,269	58,244	12,500	70,744
Total funds carried forward		80,131	4,663	84,794	55,106	8,163	63,269