

Charity registration number: 1124989

Company registration number: 06448598

Change Of Scene

Financial Statements

Year Ended 31 March 2023

Change Of Scene

Financial Statements

Year Ended 31 March 2023

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Charity Reference and Administrative Details

Year Ended 31 March 2023

Charity registration number	1124989
Registration number	06448598
Trustees	Rosalind Panayiotou - Chair Thomas Butler Tanya Das Rekha Ladwa (resigned 23 July 2023) Emma Blowers
Chair	Rosalind Panayiotou
Secretary / chief executive	Pam Robinson
Registered office	c/o LFM The Stables 23 Lenten Street Alton Hampshire GU34 1HG
Operational base	Tremarga Cottage Brown's Walk Rowledge Farnham Surrey GU10 4BE
Independent Examiner	James Lambden FCA CTA Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF
Accountants	Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF
Bankers	The Co-Operative Bank Plc 1 Balloon Street Manchester M60 4EP

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Trustees' Annual Report

Year Ended 31 March 2023

The Trustees present their Annual Report (including the Directors' Report as required by company law) and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year and to the date of this report are listed on page 2.

Objectives and activities

Charitable purpose and objectives

Change of Scene was established in 2008. The objects of this charity are:

"In the interests of social welfare, to provide facilities, advice, assistance, education and recreational and leisure time activities for young people up to the age of 18 living in the counties of Hampshire or Surrey or in the area of Greater London who have need by reason of their age, sex, disablement, poverty or social and economic circumstances with the object of improving the conditions of life of such young persons and developing their skills, capacities and capabilities to enable them to better participate in society."

Our Vision

At Change of Scene our vision is for every child and young person to feel safe, secure, and empowered through gaining skills and knowledge in an outdoor learning environment to improve their health, wellbeing, and social skills.

What we do

We provide outdoor learning from our farm in the Surrey countryside for vulnerable children and young people who are experiencing a diverse range of social, emotional, and behavioural challenges. Many are excluded from school, struggling to maintain their school placement, or are simply not thriving in a school environment. Change of Scene works with these young people to develop personal plans to enable them to gain the knowledge, skills and resilience they need to equip them for life, while also helping them to maintain their school place, or to be able to return to school. By developing strong relationships, in a safe and secure environment, the children and young people are empowered to make decisions, share experiences, and gain in confidence. The farm setting offers a structure and routine where looking after animals, maintaining the site and gardening remains a year-round constant in the lives of our children and young people.

Management Review

Achievements and performance

The difference we have made this year

Our priority for the year remained the delivery of a flexible, bespoke and outcomes focussed learning opportunity to each of our children and young people. Specifically:

- We worked with thirty-three children and young people throughout the year. Since our formation in 2008, Change of Scene has improved the lives of 184 children and young people.
- Twelve young people moved on from our service and 80% of them successfully managed to return to sustainable education – this is an excellent result!
- Delivered 1227 sessions of face-to-face learning and support (1057 in 2021-22).
- Achieved an attendance average of 78%.
- The average age of the people who attended this year is 14.
- 120 free sessions were offered to children and young people through our summer programme.

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Trustees' Annual Report

Year Ended 31 March 2023

The difference we have made this year (*continued*)

- 73% of the children and young people were male.
- 90% were subject to an Education and Health Care Plan.
- We offered learning opportunities to 2 young people who wanted work experience to get “job ready”. This amounted to 17 sessions of work experience over the year.
- We supported 8 local young people to achieve their Bronze Duke of Edinburgh Award and 6 are returning to complete their silver.
- In total, the children and young people achieved 170 AQA Unit Awards.
- We awarded 25 Golden Six Certificates

Who uses our services?

Children and young people are referred to us from a variety of sources – mainly schools and Social Services. The young people themselves are always struggling to cope in a system which fails to make allowances for their individual needs. Many come from disadvantaged backgrounds and have a range of complex needs and challenges. Some young people will be living within families who are struggling with loss, neglect, domestic violence, poverty, overcrowding, substance misuse, physical or mental health issues at home. Some children have learning needs, and some have behavioural needs. What they all have in common, is a need for security, confidence, and success.

What exactly do we do?

Each young person has their own plan for what they want to achieve with us. For example, Ali comes for a session with his key worker one morning each week. We start by checking in with him and agreeing his outcomes for this session. He will then collect eggs, feed, and water the poultry, pigs, and horses. This will require him to check on their health and wellbeing, count and date eggs, weigh, and measure food, log the results on charts and make sure they are safe and secure in their housing. He is improving his numeracy and literacy; developing his communication skills; learning to work as part of a team; and gaining in self-confidence. All this from a child who is excluded from school for his disruptive behaviour and aggression.

What difference does Change of Scene make in the lives of children and young people?

A lot of our feedback is anecdotal. However, here is a case study of someone we have helped through our school holiday activity programme:

R first attended the summer programme in 2022 when she was 15. She suffers with anxiety and has been in and out of hospital because she self-harms when distressed. She found accessing education extremely difficult so was often out of school. When R arrived on her first day, she was visibly anxious to be around new unfamiliar people but with reassurance and support she was able to really enjoy her time, towards the end she appeared very comfortable, calm and relaxed.

We invited her back for further holiday activities in the autumn and Easter and she started to make friends and join in with her peers' conversations and feel part of the group. This Summer 2023 she asked if she could volunteer for us. We gave her a couple of dates to start and she got herself to the farm, arriving on time and was keen to get started. She picked up the animal care routine extremely quickly and after the first day she was able to work independently and complete the whole morning routine by herself. She now shows great confidence on site and is extremely proactive. She then asked to extend her volunteering and come on the remaining weeks of the summer holidays. She has excelled and even had the confidence to teach a new volunteer the animal routine and what she has learnt. She has also spent time volunteering with our horticulturist learning how to arrange flowers and putting together some beautiful bunches to sell on the stall.

R has just been offered a Saturday job by Change of Scene as she has shown us just how responsible and capable she is. This has really helped boost her self-esteem and given her confidence for her future.

Thank You

We would like to thank all the many volunteers who work so hard to support our children and young people this year – without their help, we wouldn't achieve the results which we do; our animals wouldn't have the fun and extra activities which they enjoy. We would also like to thank Microsoft, Surrey County Council, Novacyt and DMH Stallard whose staff volunteered for us for a day this year. They made a huge difference to the site.

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Trustees' Annual Report

Year Ended 31 March 2023

Financial review (including reserves policy)

Against the backdrop of limited resources and insecurities over our leases, it has continued to be difficult to develop services. Nevertheless, the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period. Net current assets including bank balances were £210,232 and the fixed assets were £33,508.

Principal Funding Sources

Income for the charity is currently generated through placement fees from local Councils: restricted funding from grant-making trusts and foundations and fundraising income from individuals and events. As part of our fundraising strategy, we look to increase income to support our future development aspirations. The charity received an income of £172,894 in placement fees, events and produce sales for the year. £42,329 was received from grants and trust funding and fundraising, and £3,455 from government grants.

Reserves policy

It is the policy of COS to maintain free reserves at a level which balances the main risks to the organisation and support our objectives. The lease for the site we operate from runs out in December 2024 and we anticipate this will not be renewed. Our current objective then must be to find a new site, set ourselves up on it and then increase the number of children and young people we provide services to, to meet increased demand. To achieve this, Change of Scene will require a minimum level of free reserves equating to between three and six months of unrestricted expenditure. This is considered sufficient to cover management, administration, and support costs and to respond to emergency needs which arise from time to time. We will also need sufficient funds for a deposit to lease or purchase a new site.

In 2022-2023 our income was £219,420. Trustees have designated a reserve for 2023-2024 of £82,009 (which exceeds 4 months running costs for 2022-2023) to cover contingencies. They have also designated £50,000 to cover the costs of a deposit to purchase or lease a new site, we also have reserves of £23,967 invested in fixed assets. This means we have a total of £155,976 in designated reserves for 2023-2024.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are insufficient funds for long term investment.

Result for the year

In this period the COS's income was £219,420 (2022: £314,318), expenses were £235,740 (2022: £216,724) resulting in a deficit for the financial year of £16,041 (2022: surplus: £97,724). This has led to a total funds balance of £243,740 (2022: £259,781) at year end, with a restricted funds balance of £42,050 (2022: £48,624). Funds available without disposing of tangible fixed assets were £210,232 at the year-end (2022: £218,242). The trustees fully appreciate the challenging current economic climate and will continue to try and achieve its objectives and goals with sensible financial management.

Volunteers and gifts in kind

No account is taken to quantify the monetary value of volunteer time. The charity benefits from gifts in kind from individuals and partner organisations and Surrey County Council who provided specialised training at a significant discount. To date COS has not attempted to value gifts in kind.

Related parties

The Charity works extremely closely with its referral agencies, predominantly educational establishments, schools, and Social Services. These relationships are generally through service agreements, varying in length from a single school term to several years' dependent upon the needs of the child/young person. However, the trustees and staff team are not aware of any relationships with referral agencies which fall within the definition of related parties (e.g. common directors or close family directors), transactions and balances are detailed in Note 21. In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy.

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Trustees' Annual Report

Year Ended 31 March 2023

Plans for future periods

Our Priorities for the coming year

Through our annual objective setting process, we have identified both short-term (one year) objectives, alongside longer term aims. Over this next year, we will:

- Find a new site to allow us to continue to provide our current services plus the opportunity to also provide a range of additional services to children and young people and the local community, directly or indirectly.
- Grow our fundraising campaign to secure the funds to purchase or lease the new site and then set up the infrastructure we need to care for our attendees, staff, and animals safely.
- Find an additional new Patron to help champion our cause.
- Continue to build our donor and supporter base to increase financial stability and support growth of services.
- Maintain and strive to grow the numbers of children and young people accessing our services whilst retaining our very individual, bespoke approach.
- Develop partnerships with the local community and other third sector organisations to share resources and support for new activities.
- Improve how we gather and use data to demonstrate the impact of our work.
- Alongside continuing to build strong relationships with statutory partners and independent funders.
- Continue to identify opportunities to raise and generate income to expand our work.

Strategic Planning and Governance

The Trustees, in partnership with the staff team, are coming together to develop a robust and sustainable 3-5-year Business Plan, with a supporting Fundraising Strategy to drive our work forward.

- Develop a new Business Plan and Fundraising Strategy.
- Identify appropriate training requirements for trustees.
- Carry out a Skills Audit to ensure that we have the appropriate skills, experience, and connections within the Management Committee / Board of Trustees.

Underpinning all this, Our Values:

We will support each other to be:

- C Confident
- H Helpful
- A Accepting
- N Nurturing
- G Goal driven
- E Empathetic

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefits published by the Charity Commission in exercising their power and duties. The activities summarised under Management review above are for public benefit. All our charitable activities focus on the provision of learning opportunities for vulnerable children and young people and are undertaken to further our charitable purposes for the public benefit.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the beginning of development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the site. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

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Trustees' Annual Report

Year Ended 31 March 2023

Structure, governance and management

Constitution

The company was incorporated as a charitable company limited by guarantee on 7 December 2007 and registered as a charity with the Charity Commission on 15 July 2008.

The company is constituted under a Memorandum and Articles of Association dated 7 December 2007.

Membership of the charity is open to individuals, voluntary organisations and businesses within the area of benefit. In the event that the charity is at some time wound up, members of the charity may be required to contribute not more than £10 towards the settlement of any debts and liabilities there might be at such time.

Under the Articles of Association the directors of the charitable company may delegate certain power to a committee made up of at least two directors and also to approve company Rules or Bye laws governing how the charity is run so long as these do not conflict with the Memorandum and Articles of Association.

Organisational Structure

Change of Scene has a Management Committee of trustees (at least 3 members making a Quorum) who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity. One of the trustees serves as Chair. The Secretary (who is also the Chief Executive) sits on the Committee but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive.

One of the trustees is elected as Chair at the Annual General Meeting (AGM) and normally serves for several years subject to annual re-election at the AGM. The trustees elected Rosalind Panayiotou as Chair at the 2021 AGM.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chair liaises with the Chief Executive on a regular basis and approves decisions or courses of action in between trustee meetings.

Method of appointment or election of trustees

Trustees are appointed in accordance with the articles of association. A minimum of three but no maximum number of trustees may serve. Trustees may co-opt others during the year who are then elected at the Annual General Meeting (AGM) by members of the charity.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Three Directors retire by rotation and being eligible, offer themselves for re-election.

To maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustee Induction and Training

Most trustees are well established and already familiar with the practical work of the charity having been serving for several years and being encouraged to take up a tour of the site. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members.
- Charity Commission guidance of roles and responsibilities.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.

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Trustees' Annual Report

Year Ended 31 March 2023

Future plans and objectives for trustee recruitment

We are expecting several new Trustees to start volunteering for us next year, following our skills audit where we identified specific gaps.

Trustees' responsibilities

The Trustees (who are also directors of Change Of Scene for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in the Charities SORP;
- ♦ make judgments and accounting estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Independent examiners

At the annual general meeting, as the trustees decided to take advantage of audit exemption under the Companies Act 2006 and the Charities Act 2011 and appointed James Lambden of Calculus Assurance Services as independent examiner. The trustees view an independent examination as part of governance and internal control of the charity. James Lambden and Calculus Assurance Services have expressed their willingness to continue in that capacity.

Small companies' exemptions

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 16 November 2023 and signed on their behalf by:



Rosalind Panayiotou
Chair

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Independent Examiner's Report

Year Ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2023 which are set out on pages 10 to 27.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Lambden FCA CTA
Calculus Assurance Services

5 Priory Road
Loughton
Essex, IG10 1AF

Date: 17/11/2023

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Statement of Financial Activities (including Income and Expenditure Account)

Year Ended 31 March 2023

		2023		2022
	Note	Restricted funds £	Unrestricted funds £	Total £
Income from:				
Incoming resources from generated funds:				
Donations and grants	2	15,000	27,329	42,329
Activities for generating funds	3	-	172,894	172,894
Government grants	4	-	3,455	3,455
Other incoming resources	4a	-	742	742
Total income		15,000	204,420	219,420
Expenditure on:				
Fund raising expenses		4,600	-	4,600
Charitable activities	5	16,974	213,887	230,861
Total expenditure		21,574	213,887	235,461
Net income / (expenditure)		(6,574)	(9,467)	(16,041)
Transfers between funds	16			-
Other recognised gains / (losses):				
Other gains / (losses)		-	-	-
Net movement in funds		(6,574)	(9,467)	(16,041)
Reconciliation of funds:				
Total funds brought forward	16	48,624	211,157	259,781
Total funds carried forward	16	42,050	201,690	243,740

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 14-27 form part of these financial statements

Change Of Scene**Balance Sheet****As At 31 March 2023**

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	12	33,508	41,539
		<hr/>	<hr/>
Current assets			
Debtors	13	21,112	27,010
Cash at bank and in hand		200,039	197,281
Short term deposits		-	-
		<hr/>	<hr/>
		221,151	224,291
Creditors: amounts falling due within one year	14	(10,919)	(6,049)
		<hr/>	<hr/>
Net current assets		210,232	218,242
		<hr/>	<hr/>
Total assets less current liabilities / net assets		243,740	259,781
		<hr/>	<hr/>
Charity Funds			
Restricted funds	16b	42,050	48,624
Unrestricted funds	16a	201,690	211,157
		<hr/>	<hr/>
Total charity funds	16	243,740	259,781
		<hr/>	<hr/>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2023 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Trustees on 16 November 2023.



Rosalind Panayiotou
Chair

The notes on pages 14-27 form part of these financial statements

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Statement of Cash Flows

Year Ended 31 March 2023

		2023	2022
	Note	£	£
Cash flow from operating activities	18	4,533	101,606
Interest paid		-	-
Net cash flow from operating activities		4,533	101,606
Cash flow from investing activities			
Payments to acquire intangible fixed assets		-	-
Receipts from sales of intangible fixed assets		-	-
Payments to acquire tangible fixed assets	12	(2,020)	(1,225)
Receipts from sales of tangible fixed assets		-	-
Payments to acquire investments		-	-
Receipts from sales of investments		-	-
Interest received		245	-
Dividends received		-	-
Rents received from investment properties		-	-
Net cash flow from investing activities		(1,775)	(1,225)
Cash flow from financing activities			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		2,758	100,381
Cash and cash equivalents at 01 April 2022		197,281	96,900
Cash and cash equivalents at 31 March 2023		200,039	197,281
Cash and cash equivalents consists of:			
Cash at bank and in hand		200,039	197,281
Short term deposits		-	-
Cash and cash equivalents at 31 March 2023		200,039	197,281

The notes on pages 14-27 form part of these financial statements

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Statement of Changes in Reserves

Year Ended 31 March 2023

	Total Reserves £
Balance as at 31 March 2021	162,057
Surplus/(deficit) from Statement of Comprehensive Income	97,724
	<hr/>
Balance at 31 March 2022	259,781
Surplus/(deficit) from Statement of Comprehensive Income	(16,041)
	<hr/>
Balance at 31 March 2023	243,740
	<hr/>

The notes on pages 14-27 form part of these financial statements

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Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

Change Of Scene is a charitable private company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The charity operates an outdoor learning facility on a farm in the Surrey countryside for vulnerable children and young people.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

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Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies (*continued*)

(c) Income recognition (*continued*)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying rooms and sports facilities for hire, and goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of children's and youth activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes advertising and marketing for donations and fees charged by online giving platforms
- Expenditure on charitable activities includes activities in furtherance of the charity's objects
- Other expenditure represents those items not falling into the categories above and includes governance costs.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies (*continued*)

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £300 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold improvements	15 years straight-line
Plant and machinery	25% on reducing balance
Computer and office equipment	33% on reducing balance

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents and bank balances held on short term deposit available to the charity at up to 3 months' notice.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies *(continued)*

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. Tangible fixed assets. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. Carrying values in the balance sheet are shown in Note 12 below.
- b. Allocation of administration costs. A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

2 Income from donations and grants

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2023 £	£	£	2022 £
Grants	15,000	11,560	26,560	17,750	135,953	153,703
Large donors	-	-	-	-	-	-
Virgin fundraisers	-	-	-	-	-	-
Other donations	-	14,714	14,714	-	6,683	6,683
Gift Aid	-	1,055	1,055	-	4,038	4,038
	15,000	27,329	42,329	17,750	146,674	164,424

3 Income from activities for generating funds

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2023 £	£	£	2022 £
Fees	-	170,347	170,347	-	143,219	143,219
Other (Events and sale of produce)	-	2,547	2,547	-	1,807	1,807
	-	172,894	172,894	-	145,026	145,026

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

4 Government grants

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2023 £	£	£	2022 £
Employment allowance	-	3,455	3,455	-	3,910	3,910
Coronavirus Job Retention Scheme Grant	-	-	-	-	958	958
	-	3,455	3,455	-	4,868	4,868

4a Other income

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2023 £	£	£	2022 £
Bank interest receivable	-	245	245	-	-	-
Miscellaneous income	-	497	497	-	-	-
	-	742	742	-	-	-

5 Charitable activities

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2023 £	£	£	2022 £
Salaries and staff costs (note 11)	14,968	144,656	159,624	11,623	133,552	145,175
Direct activity costs (note 6)	2,006	21,948	23,954	2,334	20,647	22,981
Support costs (note 7)	-	45,006	45,006	1,678	41,050	42,728
Governance costs (note 8)	-	2,277	2,277	-	5,247	5,247
	16,974	213,887	230,861	15,635	200,496	216,131

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

6 Direct Activity Costs

	Restricted Funds	Unrestricted Funds	Total Funds 2023	Restricted Funds	Unrestricted Funds	Total Funds 2022
	£	£	£	£	£	£
Children's activities	32	2,638	2,670	174	1,284	1,458
Other premises and equipment	-	3,509	3,509	120	5,046	5,166
Animal expenses including food and vet bills	-	7,724	7,724	-	6,491	6,491
Depreciation	1,974	8,077	10,051	2,040	7,826	9,866
	2,006	21,948	23,954	2,334	20,647	22,981

7 Analysis of Support Costs

	Restricted Funds	Unrestricted Funds	Total Funds 2023	Restricted Funds	Unrestricted Funds	Total Funds 2022
	£	£	£	£	£	£
Administration salaries (note 11)	-	20,357	20,357	-	18,514	18,514
HR and recruitment		272	272	-	251	251
Psychological supervision		2,070	2,070	-	1,980	1,980
Travel and subsistence		85	85	-	58	58
Postage stationery and printing		564	564	-	314	314
Depreciation				178	-	178
Insurance		3,262	3,262	-	7,849	7,849
Light and Heat		4,796	4,796	-	2,923	2,923
Rent and rates		1,336	1,336	-	1,000	1,000
Subscriptions and training		1,390	1,390	1,500	1,965	3,465
Telephone		924	924	-	988	988
Miscellaneous and sundries		38	38	-	(14)	(14)
IT software and consumables		4,792	4,792	-	4,622	4,622
Small equipment		-	-	-	-	-
Legal and professional		5,120	5,120	-	600	600
		24,649	24,649	1,678	22,536	24,214
Total		45,006	45,006	1,678	41,050	42,728

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

8 Governance costs

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2023 £	£	£	2022 £
Independent examiners remuneration	-	2,270	2,270	-	2,070	2,070
Legal fees, consultancy and accountancy	-	-	-	-	3,075	3,075
Bank Charges	-	-	-	-	-	-
Other	-	7	7	-	102	102
Total	-	2,277	2,277	-	5,247	5,247

9 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £520 (2022 - £470), and other services of £1,750 (2022 – £1,600).

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

10 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	10,051	10,044
Operating lease rentals – land and buildings	1,000	1,000
Independent examiners remuneration (excluding VAT)	2,270	2,070

11 Trustee and staff remuneration and associated costs

The trustees neither received nor waived any remuneration or expenses during the year (2022 – Nil).

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

Average staff numbers	2023		2022	
	Number	FTE	Number	FTE
Charitable activities	9.73		14.42	5.32

The total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	163,826	149,777
Social security	12,457	10,808
Pension costs	3,116	3,104
Consultants	-	-
Other	582	-
	179,981	163,689

Current year	Restricted	Unrestricted	Total funds	Total funds
	£	£	2023	2022
			£	£
Charitable activities	14,968	144,656	159,624	145,175
Administration salaries	-	20,357	20,357	18,514
	14,968	165,013	179,981	163,689
Prior year	Restricted	Unrestricted	Total funds	Total funds
	£	£	2022	2021
			£	£
Charitable activities	11,623	133,552	145,175	145,933
Administration salaries	-	18,514	18,514	26,606
	11,623	152,066	163,689	172,539

Total redundancy / termination payments amount to £NIL (2022 - £Nil) and related to insert details.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Key management personnel are defined as the chief executive, their remuneration included above amounted to £38,783 (2022 - £32,738).

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

12 Tangible fixed assets

	Buildings	Groundworks	Plant and machinery	Office equipment	Total
	£	£	£	£	£
Cost:					
At 01 April 2022	71,174	42,187	12,579	6,566	132,506
Additions	548	-	494	978	2,020
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 March 2023	71,722	42,187	13,073	7,544	134,526
Depreciation:					
At 01 April 2022	50,978	25,305	9,390	5,294	90,967
Charge for the year	5,700	3,221	797	333	10,051
Impairment	-	-	-	-	-
Revaluation	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-
At 31 March 2023	56,678	28,526	10,187	5,627	101,018
Net book value:					
At 31 March 2023	15,044	13,661	2,886	1,917	33,508
At 01 April 2022	20,196	16,882	3,189	1,272	41,539

13 Debtors

	2023	2022
	£	£
Trade debtors	495	5,679
Other debtors	858	-
Prepayments and accrued income	19,759	21,331
	21,112	27,010

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	-
Other tax and social security	1,588	14
Pension contributions	590	590
Other creditors	1,538	1,373
Accruals and deferred income (Note 14a)	7,203	4,072
	10,919	6,049

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

14a Deferred income

	Other charges	Grant in advance	2023	Other charges	Grant in advance	2022
	£	£	£	£	£	£
Brought forward	-	-	-	960	-	960
Released in year	-	-	-	(960)	-	(960)
Deferred in year	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

15 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Within one year	750	1,000
Between one and two years	-	-
Between two and five years	-	-
Later than five years	-	-
	750	1,000

16 Fund reconciliation

(a) Unrestricted funds

	Balance 01 April 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) / Other £	Balance 31 March 2023 £
Current period:						
General Funds	87,104	204,420	205,810	-	(40,000)	45,714
Fixed assets	32,044		8,077	-	-	23,967
Building acquisition fund	20,000			-	30,000	50,000
Contingency fund	72,009			-	10,000	82,009
	211,157	204,420	213,887	-	-	201,690
Prior period:						
General Funds	63,239	296,568	193,133	(1,076)	(78,494)	87,104
Fixed assets	38,645	-	7,826	1,225	-	32,044
Building acquisition fund	3,515	-	-	-	16,485	20,000
Contingency fund	10,000	-	-	-	62,009	72,009
	115,399	296,568	200,959	149	-	211,157

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

(b) Restricted funds

	Balance 01 April 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) / Other £	Balance 31 March 2023 £
Current period:						
General Fund	39,129	15,000	19,600		-	34,529
Fixed asset reserve	9,495		1,974		-	7,521
	48,624	15,000	21,574		-	42,050
	Balance 01 April 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) / Other £	Balance 31 March 2022 £
Prior period:						
General Fund	34,945	17,750	13,417	(149)	-	39,129
Fixed asset reserve	11,713	-	2,218	-	-	9,495
	46,658	17,750	15,635	(149)	-	48,624

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total Funds 2023 £	Total funds 2022 £
Current period:				
Fixed assets	25,987	7,521	33,508	41,539
Cash and current investments	165,510	34,529	200,039	197,281
Other current assets	21,112	-	21,112	27,010
Other current liabilities	(10,919)	-	(10,919)	(6,049)
Provisions / pensions				
Total	201,690	42,050	243,740	259,781
	Unrestricted funds £	Restricted funds £	Total Funds 2022 £	Total funds 2021 £
Prior period:				
Fixed assets	32,044	9,495	41,539	50,358
Cash and current investments	158,152	39,129	197,281	96,900
Other current assets	27,010	-	27,010	19,616
Other current liabilities	(6,049)	-	(6,049)	(4,817)
Provisions / pensions				
Total	211,157	48,624	259,781	162,057

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income / (expenditure) for year	(16,041)	97,724
Dividends received		
Rents received from investment properties		
Interest receivable	(245)	
Interest payable		
Depreciation and impairment of tangible fixed assets	10,051	10,044
Amortisation and impairment of intangible fixed assets		
(Gains) / losses on investments		
(Profit) / loss on disposal of tangible fixed assets		
(Profit) / loss on disposal of fixed asset investments		
Receipt of endowment		
Post-employment benefits less payments		
Provisions less payments		
(Increase) / decrease in stock	-	-
(Increase) / decrease in debtors	5,898	(7,394)
Increase / (decrease) in creditors	4,870	1,232
Net cash flow from operating activities	4,533	101,606

19 Events after the end of the period

No significant post year end events were identified.

20 Off-balance sheet arrangements

No off-balance sheet arrangements identified

21 Related party transactions

	2023 £	2022 £
Statement of financial activities:		
– Income / (expenditure)	Nil	Nil
Balance sheet		
– Debtors / (creditors)	Nil	Nil

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

22 Financial instruments

	2023 £	2022 £
The Foundation's financial instruments may be analysed as follows:		
Financial Assets		
Financial Assets Measured at Amortised Cost		
Trade Debtors	495	5,679
Other Debtors	20,617	21,331
Cash and Cash Equivalents	200,039	197,281
Total Financial Assets	221,151	224,291
Financial Liabilities		
Financial Liabilities Measured at Amortised Cost		
Trade Creditors	-	-
Other Creditors	10,919	6,049
Bank loans and overdrafts payable within one year	-	-
Bank loans and overdrafts payable after one year	-	-
Total Financial Liabilities	10,919	6,049









COS Accounts 31-3-23 - Final for signing

Final Audit Report

2023-11-17

Created:	2023-11-16
By:	James Lambden (james.lambden@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAH0CynBW_wXMXC5B7A6eggWYizUR0o7m4

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