

Charity registration number: 1124989

Company registration number: 06448598

**Change Of Scene**

**Financial Statements**

**Year Ended 31 March 2022**

## **Change Of Scene**

### **Financial Statements**

**Year Ended 31 March 2022**

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## Change Of Scene

### Charity Reference and Administrative Details

#### Year Ended 31 March 2022

Charity registration number	1124989
Registration number	06448598
Trustees	David Waine - Chair (until August 2021) Rosalind Panayiotou (from August 2021)  Thomas Butler Tanya Das Rekha Ladwa Emma Blowers (appointed 16 October 2021)
Chair	Rosalind Panayiotou
Secretary / chief executive	Pam Robinson
Registered office	c/o LFM The Stables 23 Lenten Street Alton Hampshire GU34 1HG
Operational base	Tremarga Cottage Brown's Walk Rowledge Farnham Surrey GU10 4BE
Independent Examiner	James Lambden FCA CTA Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF
Accountants	Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF
Bankers	The Co-Operative Bank Plc 1 Balloon Street Manchester M60 4EP

## **Change Of Scene**

### **Trustees' Annual Report**

#### **Year Ended 31 March 2022**

The Trustees present their Annual Report (including the Directors' Report as required by company law) and the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year and to the date of this report are listed on page 2.

#### **Objectives and activities**

##### **Charitable purpose and objectives**

Change of Scene was established in 2008. The objects of this charity are:

"In the interests of social welfare, to provide facilities, advice, assistance, education and recreational and leisure time activities for young people up to the age of 18 living in the counties of Hampshire or Surrey or in the area of Greater London who have need by reason of their age, sex, disablement, poverty or social and economic circumstances with the object of improving the conditions of life of such young persons and developing their skills, capacities and capabilities to enable them to better participate in society."

#### **Our Vision**

At Change of Scene our vision is for every child and young person to feel safe, secure, and empowered through gaining skills and knowledge in an outdoor learning environment to improve their health, wellbeing, and social skills.

#### **What we do**

We provide outdoor learning from our farm in the Surrey countryside for vulnerable children and young people who are experiencing a diverse range of social, emotional, and behavioural challenges. Many are excluded from school, struggling to maintain their school placement, or are simply not thriving in a school environment. Change of Scene works with these children and young people to develop personal plans to enable them to gain the knowledge, skills and resilience they need to equip them for life, while also helping them to maintain their school place, or to be able to return to school. By developing strong relationships, in a safe and secure environment, the children and young people are empowered to make decisions, share experiences, and gain in confidence. The farm setting offers a structure and routine where looking after animals, maintaining the site and gardening remains a year-round constant in the lives of our children and young people.

#### **Management Review**

##### **Achievements and performance**

##### **The difference we have made this year**

Our priority for the year remained the delivery of a flexible, bespoke and outcomes focussed learning opportunity to each of our children and young people. Specifically:

- We worked with forty children and young people throughout the year. Of these, 4 attended too few sessions for CoS to be a significant factor. Since our formation in 2008, Change of Scene has improved the lives of 172 children and young people.
- Twenty young people moved on from our service and 81% of them successfully managed to return to sustainable education – this is an exceptional result!
- Delivered 1057 sessions of face-to-face learning and support (782 in 2020-21).
- Achieved an attendance average of 75% - which, given the ongoing situation with Covid, is an amazing achievement.

## **Change Of Scene**

### **Trustees' Annual Report**

#### **Year Ended 31 March 2022**

##### **The difference we have made this year (*continued*)**

- The average age of the people who attended this year is 14.
- 32 children and young people each attended one session through our free summer programme.
- 80% of the children and young people were male.
- 89% were subject to an Education and Health Care Plan.
- We offered learning opportunities to 1 young person who wanted work experience to get “job ready”. This amounted to 35 sessions of work experience over the year.
- We supported eleven local young people to achieve their Bronze Duke of Edinburgh Award.
- In total, the children and young people achieved 189 AQA Unit Awards.
- We awarded 31 Golden Six Certificates

##### **Who uses our services?**

Children and young people are referred to us from a variety of sources – mainly schools and Social Services. The young people themselves are always struggling to cope in a system which fails to make allowances for their individual needs. Many come from disadvantaged backgrounds and have a range of complex needs and challenges. Some young people will be living within families who are struggling with loss, neglect, domestic violence, poverty, overcrowding, substance misuse, physical or mental health issues at home. Some children have learning needs, and some have behavioural needs. What they all have in common, is a need for security, confidence, and success.

##### **What exactly do we do?**

Each young person has their own plan for what they want to achieve with us. For example, Ali comes for a session with his key worker one morning each week. We start by checking in with him and agreeing his outcomes for this session. He will then collect eggs, feed, and water the poultry, pigs, and horses. This will require him to check on their health and wellbeing, count and date eggs, weigh, and measure food, log the results on charts and make sure they are safe and secure in their housing. He is improving his numeracy and literacy; developing his communication skills; learning to work as part of a team; and gaining in self-confidence. All this from a child who is excluded from school for his disruptive behaviour and aggression.

##### **What difference does Change of Scene make in the lives of children and young people?**

A lot of our feedback is anecdotal. However, here is a case study of someone we have helped this year:

A young person was referred to CoS in September 2019. Two years prior to this, after several incidences of violent behaviour, they had stopped attending school. A few sessions with CAMHS had been put in place, but the young person was not able to engage at all. Conduct was often violent, particularly with unfamiliar adults. When under stress, they exhibited unusual behaviour – pretending to be an animal or hiding under tables. They had received no education at all.

During the referral meeting with CoS, this young person physically attacked every person present apart from her potential key worker. Her keyworker felt strongly that the young person ought to be given a chance to succeed so they were offered and accepted a place at CoS.

Today, this young person still attends CoS and is a happier, healthier young person. Their attendance at sessions is excellent, earning termly 100% attendance certificates on more than one occasion. Although the animal behaviour does occasionally still reappear, instances of this have dramatically reduced.

The young person is confident, outgoing and funny, even with unfamiliar adults. CoS staff have never experienced violent behaviour from this young person. They have formed an excellent relationship with their key worker and are happy to carry out tasks with minimal fuss, even the less pleasant ones such as poo picking. To date, they have earned six AQA Unit Award certificates and 2 Golden Six awards for demonstrating instances of excellent behaviour in ‘overcoming challenges’ and ‘responsibility.’ They are bright and knowledgeable.

This change in the young person has had a dramatic knock-on effect on those around them. Their primary carer is far more relaxed and seems to have a greatly improved relationship with the young person. There is even the possibility that she might start at a specialist education provider when schools are fully functioning once again. They have made so much progress.

## **Change Of Scene**

### **Trustees' Annual Report**

#### **Year Ended 31 March 2022**

##### **Thank You**

We would like to thank all the many volunteers who work so hard to support our children and young people this year – without their help, we wouldn't achieve the results which we do; our animals wouldn't have the fun and extra activities which they enjoy. We would also like to thank Microsoft whose staff volunteered for us for a day in April 2022. They made a huge difference to the site.

##### **Responding to the COVID-19 Impact**

On 23<sup>rd</sup> March 2020, in response to government guidance, Change of Scene had to close its services to children and young people, not re-opening until 1<sup>st</sup> June 2020. We were fortunate to be able to provide our usual 1-1 service from 15<sup>th</sup> June through till the end of December 2020. Risk assessments were completed, and the Board oversaw the closure and re-opening process.

In January 2021, we once again had to remodel our services to comply with government guidance. We were able to stagger start and end times for sessions through till 31<sup>st</sup> March 2021, making sure we never had to close to our children and young people again. We have been open ever since.

We still have additional risk assessments and routines in place but are proud that we have been able to offer a consistency to our attendees when other aspects of their life have been fraught with uncertainty and change.

##### **Financial review (including reserves policy)**

Against the backdrop of limited resources and insecurities over our leases, it has continued to be difficult to develop services. Nevertheless, the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period. Net current assets including bank balances were £224,291 and the fixed assets were £41,539.

##### **Principal Funding Sources**

Income for the charity is currently generated through placement fees from local Councils: restricted funding from grant-making trusts and foundations and fundraising income from individuals and events. As part of our fundraising strategy, we look to increase income to support our future development aspirations. The charity received an income of £145,026 in placement fees, events and produce sales for the year. £164,424 was received from grants and trust funding and fundraising, and £4,868 from government grants.

##### **Reserves policy**

It is the policy of CoS to maintain free reserves at a level which balances the main risks to the organisation and strive our objectives to develop and support services with our need to remain financially stable. A minimum level of free reserves equating to between three and six months of unrestricted expenditure is considered sufficient to cover management, administration, and support costs and to respond to emergency needs which arise from time to time. In 2021-2022 our income was £216,027. Trustees have designated a reserve for 2022-2023 of £72,009 to cover these contingencies. They have also designated £20,000 to cover the costs of fundraising to raise sufficient funding to move to a new site for 2022-2023. This means we have a total of £92,009 in designated reserves for 2022-2023.

##### **Investment Policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are insufficient funds for long term investment.

##### **Result for the year**

In this period the COS's income was £314,318 (2021: £216,027), expenses were £216,724 (2021: £223,808) resulting in a surplus for the financial year of £97,724 (2021: deficit: £7,781). This has led to a total funds balance of £259,781 (2021: £162,057) at year end, with a restricted funds balance of £48,624 (2021: £46,658). Funds available without disposing of tangible fixed assets were £218,242 at the year-end (2021: £111,699). The trustees fully appreciate the challenging current economic climate and will continue to try and achieve its objectives and goals with sensible financial management.

## **Change Of Scene**

### **Trustees' Annual Report**

#### **Year Ended 31 March 2022**

##### **Volunteers and gifts in kind**

No account is taken to quantify the monetary value of volunteer time. The charity benefits from gifts in kind from individuals and partner organisations and Surrey County Council who provided specialised training at a significant discount. To date COS has not attempted to value gifts in kind.

##### **Plans for future periods**

##### **Our Priorities for the coming year**

Through our annual objective setting process, we have identified both short-term (one year) objectives, alongside longer term aims. Over this next year, we will:

- Find a new site to allow us to continue to provide our current services plus the opportunity to also provide a range of additional services to children and young people and the local community, directly or indirectly
- Build our fundraising skills and knowledge to develop a robust donor and supporter base to increase financial stability and support growth of services.
- Implement the recommendations of the Feasibility Report (produced by Craigmyle Consultants), launch a fundraising campaign to secure the funds to purchase or lease the new site and then set up the infrastructure we need to care for our attendees, staff, and animals safely
- Find an additional new Patron to help champion our cause
- Maintain and strive to grow the numbers of children and young people accessing our services whilst retaining our very individual, bespoke approach
- Develop partnerships with the local community and other third sector organisations to share resources and support for new activities
- Improve how we gather and use data to demonstrate the impact of our work
- Ensure that financial management systems enable 'full costs' of services to be understood
- Alongside continuing to build strong relationships with statutory partners and independent funders.
- Continue to identify opportunities to raise and generate income to expand our work.

##### **Strategic Planning and Governance**

The Trustees, in partnership with the staff team, are coming together to develop a robust and sustainable 3-5-year Business Plan, with a supporting Fundraising Strategy to drive our work forward.

- We will review our legal form to ensure that it is fit for purpose, and to ensure that our Management Committee of Trustees have sufficient powers to deliver our Vision.
- Identify appropriate training requirements for trustees and staff
- Carry out a Skills Audit to ensure that we have the appropriate skills, experience, and connections within the Management Committee of Trustees.

##### **Underpinning all this, Our Values:**

We will support each other to be:

- C Confident
- H Helpful
- A Accepting
- N Nurturing
- G Goal driven
- E Empathetic

##### **Public benefit**

The charity trustees have complied with their duty to have due regard to the guidance on public benefits published by the Charity Commission in exercising their power and duties. The activities summarised under Management review above are for public benefit. All our charitable activities focus on the provision of learning opportunities for vulnerable children and young people and are undertaken to further our charitable purposes for the public benefit.

## **Change Of Scene**

### **Trustees' Annual Report**

#### **Year Ended 31 March 2022**

##### **Structure, governance and management**

###### **Constitution**

The company was incorporated as a charitable company limited by guarantee on 7 December 2007 and registered as a charity with the Charity Commission on 15 July 2008.

The company is constituted under a Memorandum and Articles of Association dated 7 December 2007.

Membership of the charity is open to individuals, voluntary organisations and businesses within the area of benefit. In the event that the charity is at some time wound up, members of the charity may be required to contribute not more than £10 towards the settlement of any debts and liabilities there might be at such time.

Under the Articles of Association the directors of the charitable company may delegate certain power to a committee made up of at least two directors and also to approve company Rules or Bye laws governing how the charity is run so long as these do not conflict with the Memorandum and Articles of Association.

###### **Organisational Structure**

Change of Scene has a Management Committee of trustees (at least 3 members making a Quorum) who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity. One of the trustees serves as Chair. The Secretary (who is also the Chief Executive) sits on the Committee but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive.

One of the trustees is elected as Chair at the Annual General Meeting (AGM) and normally serves for several years subject to annual re-election at the AGM. The trustees elected Rosalind Panayiotou as Chair at the 2021 AGM.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chair liaises with the Chief Executive on a regular basis and approves decisions or courses of action in between trustee meetings.

###### **Method of appointment or election of trustees**

Trustees are appointed in accordance with the articles of association. A minimum of three but no maximum number of trustees may serve. Trustees may co-opt others during the year who are then elected at the Annual General Meeting (AGM) by members of the charity.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Three Directors retire by rotation and being eligible, offer themselves for re-election.

To maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

###### **Trustee Induction and Training**

Most trustees are well established and already familiar with the practical work of the charity having been serving for several years and being encouraged to take up a tour of the site. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members.
- Charity Commission guidance of roles and responsibilities.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.

## **Change Of Scene**

### **Trustees' Annual Report**

#### **Year Ended 31 March 2022**

##### **Future plans and objectives for trustee recruitment**

We are expecting several new Trustees to start volunteering for us next year, following our skills audit where we identified specific gaps.

##### **Related parties**

The Charity works extremely closely with its referral agencies, predominantly educational establishments, schools, and Social Services. These relationships are generally through service agreements, varying in length from a single school term to several years' dependent upon the needs of the child/young person. However, the trustees and staff team are not aware of any relationships with referral agencies which fall within the definition of related parties (e.g. common directors or close family directors), transactions and balances are detailed in Note 21. In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy.

##### **Risk Management**

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the beginning of development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the site. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

##### **Trustees' responsibilities**

The Trustees (who are also directors of Change Of Scene for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in the Charities SORP;
- ♦ make judgments and accounting estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Compliance with laws and regulations**

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

## Change Of Scene

### Trustees' Annual Report

#### Year Ended 31 March 2022

##### Independent examiners

Hayley Martin of Martin & Co Accountants stood down as the charitable company's independent examiner after providing this service on a pro bono basis for several years. At the annual general meeting, as the trustees decided to take advantage of audit exemption under the Companies Act 2006 and the Charities Act 2011 and appointed James Lambden of Calculus Assurance Services as independent examiner. The trustees view an independent examination as part of governance and internal control of the charity. James Lambden and Calculus Assurance Services have expressed their willingness to continue in that capacity.

##### Small companies' exemptions

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 8 November 2022 and signed on their behalf by:



R Panayiotou (Dec 9, 2022 12:50 GMT)

**Rosalind Panayiotou**

**Chair**

## **Change Of Scene**

### **Independent Examiner's Report**

#### **Year Ended 31 March 2022**

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2022 which are set out on pages 11 to 28.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.


Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**James Lambden FCA CTA**  
Calculus Assurance Services

5 Priory Road  
Loughton  
Essex, IG10 1AF

Date: Dec 12, 2022

## Change Of Scene

### Statement of Financial Activities (including Income and Expenditure Account)

Year Ended 31 March 2022

		2022		2021
	Note	Restricted funds £	Unrestricted funds £	Total £
<b>Income from:</b>				
Incoming resources from generated funds:				
Donations and grants	2	17,750	146,764	164,424
Activities for generating funds	3	-	145,026	145,026
Government grants	4	-	4,868	4,868
Other incoming resources	4a	-	-	-
<b>Total income</b>		<b>17,750</b>	<b>296,658</b>	<b>314,318</b>
<b>Expenditure on:</b>				
Fund raising expenses		-	463	463
Charitable activities	5	15,635	200,496	216,131
<b>Total expenditure</b>		<b>15,635</b>	<b>200,959</b>	<b>216,594</b>
<b>Net income / (expenditure)</b>		<b>2,115</b>	<b>95,609</b>	<b>97,724</b>
<b>Transfers between funds</b>	16	(149)	149	-
<b>Other recognised gains / (losses):</b>				
Other gains / (losses)		-	-	-
<b>Net movement in funds</b>		<b>1,966</b>	<b>95,758</b>	<b>97,724</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	16	46,658	115,399	162,057
<b>Total funds carried forward</b>	16	<b>48,624</b>	<b>211,157</b>	<b>259,781</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 15-28 form part of these financial statements

**Change Of Scene****Balance Sheet****As At 31 March 2022**

		<b>2022</b>	2021
	Note	<b>£</b>	£
<b>Fixed assets</b>			
Tangible assets	12	<b>41,539</b>	50,358
<b>Current assets</b>			
Debtors	13	<b>27,010</b>	19,616
Cash at bank and in hand		<b>197,281</b>	96,900
Short term deposits		-	-
		<b>224,291</b>	116,516
<b>Creditors: amounts falling due within one year</b>	14	<b>(6,049)</b>	(4,817)
<b>Net current assets</b>		<b>218,242</b>	111,699
<b>Total assets less current liabilities / net assets</b>		<b>259,781</b>	162,057
<b>Charity Funds</b>			
Restricted funds	16b	<b>48,624</b>	46,658
Unrestricted funds	16a	<b>211,157</b>	115,399
<b>Total charity funds</b>	16	<b>259,781</b>	162,057

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Trustees on 8 November 2022.

*Thomas Butler*

[Thomas Butler \(Dec 12, 2022 12:30 GMT\)](#)

**Thomas Butler**  
**Treasurer**

The notes on pages 15-28 form part of these financial statements

## Change Of Scene

### Statement of Cash Flows

Year Ended 31 March 2022

		2022	2021
	Note	£	£
<b>Cash flow from operating activities</b>	18	<b>101,606</b>	(11,057)
Interest paid		-	-
<b>Net cash flow from operating activities</b>		<b>101,606</b>	(11,057)
<b>Cash flow from investing activities</b>			
Payments to acquire intangible fixed assets		-	-
Receipts from sales of intangible fixed assets		-	-
Payments to acquire tangible fixed assets	12	(1,225)	(6,976)
Receipts from sales of tangible fixed assets		-	-
Payments to acquire investments		-	-
Receipts from sales of investments		-	-
Interest received		-	-
Dividends received		-	-
Rents received from investment properties		-	-
<b>Net cash flow from investing activities</b>		<b>(1,225)</b>	(6,976)
<b>Cash flow from financing activities</b>			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	-
<b>Net increase in cash and cash equivalents</b>		<b>100,381</b>	(18,033)
<b>Cash and cash equivalents at 01 April 2021</b>		<b>96,900</b>	114,933
<b>Cash and cash equivalents at 31 March 2022</b>		<b>197,281</b>	96,900
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		197,281	96,900
Short term deposits		-	-
<b>Cash and cash equivalents at 31 March 2022</b>		<b>197,281</b>	96,900

The notes on pages 15-28 form part of these financial statements

## Change Of Scene

### Statement of Changes in Reserves

Year Ended 31 March 2022

	<b>Total Reserves £</b>
Balance as at 31 March 2020	169,838
Surplus/(deficit) from Statement of Comprehensive Income	(7,781)
	<hr/>
<b>Balance at 31 March 2021</b>	<b>162,057</b>
Surplus/(deficit) from Statement of Comprehensive Income	97,724
	<hr/>
<b>Balance at 31 March 2022</b>	<b>259,781</b>
	<hr/>

The notes on pages 15-28 form part of these financial statements

## **Change Of Scene**

### **Notes to the Financial Statements**

#### **Year Ended 31 March 2022**

##### **1 Summary of significant accounting policies**

###### **(a) General information and basis of preparation**

Change Of Scene is a charitable private company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The charity operates an outdoor learning facility on a farm in the Surrey countryside for vulnerable children and young people.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

###### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

###### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

##### 1 Summary of significant accounting policies (*continued*)

###### (c) Income recognition (*continued*)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying rooms and sports facilities for hire, and goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of children's and youth activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

###### (d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes advertising and marketing for donations and fees charged by online giving platforms
- Expenditure on charitable activities includes activities in furtherance of the charity's objects
- Other expenditure represents those items not falling into the categories above and includes governance costs.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

#### 1 Summary of significant accounting policies (*continued*)

##### (e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

##### (f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £300 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold improvements	15 years straight-line
Plant and machinery	25% on reducing balance
Computer and office equipment	33% on reducing balance

##### (g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### (h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents and bank balances held on short term deposit available to the charity at up to 3 months' notice.

##### (i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### (j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

##### (k) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

##### 1 Summary of significant accounting policies *(continued)*

###### **(l) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

###### **(m) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

###### **(n) Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. Tangible fixed assets. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. Carrying values in the balance sheet are shown in Note 12 below.
- b. Allocation of administration costs. A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

## Change Of Scene

### Notes to the Financial Statements

Year Ended 31 March 2022

#### 2 Income from donations and grants

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2022 £	£	£	2021 £
Grants	17,750	135,953	<b>153,703</b>	28,439	26,224	<b>54,663</b>
Large donors	-	-	-	-	10,673	<b>10,673</b>
Virgin fundraisers	-	-	-	-	6,078	<b>6,078</b>
Other donations	-	6,683	<b>6,683</b>	120	11,452	<b>11,572</b>
Gift Aid	-	4,038	<b>4,038</b>	-	2,566	<b>2,566</b>
	17,750	146,674	<b>164,424</b>	28,559	56,993	<b>85,552</b>

#### 3 Income from activities for generating funds

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2022 £	£	£	2021 £
Fees	-	143,219	<b>143,219</b>	-	106,895	<b>106,895</b>
Other (Events and sale of produce)	-	1,807	<b>1,807</b>	-	1,292	<b>1,292</b>
	-	145,026	<b>145,026</b>	-	108,187	<b>108,187</b>

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

#### 4 Government grants

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2022 £	£	£	2021 £
Employment allowance	-	3,910	<b>3,910</b>	-	4,000	<b>4,000</b>
Coronavirus Job Retention Scheme Grant	-	958	<b>958</b>	-	18,240	<b>18,240</b>
	-	4,868	<b>4,868</b>	-	22,240	<b>22,240</b>

#### 4a Other income

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2022 £	£	£	2021 £
Miscellaneous income	-	-	-	-	48	<b>48</b>

#### 5 Charitable activities

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2022 £	£	£	2021 £
Salaries and staff costs (note 11)	11,623	133,552	<b>145,175</b>	28,280	144,259	<b>172,539</b>
Direct activity costs (note 6)	2,334	20,647	<b>22,981</b>	7,407	15,720	<b>23,127</b>
Support costs (note 7)	1,678	41,050	<b>42,728</b>	87	22,787	<b>22,874</b>
Governance costs (note 8)	-	5,247	<b>5,247</b>	-	5,000	<b>5,000</b>
	15,635	200,496	<b>216,131</b>	35,774	187,766	<b>223,540</b>

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

##### 6 Direct Activity Costs

	Restricted Funds	Unrestricted Funds	Total Funds 2022	Restricted Funds	Unrestricted Funds	Total Funds 2021
	£	£	£	£	£	£
Children's activities	174	1,284	<b>1,458</b>	210	678	<b>888</b>
Other premises and equipment	120	5,046	<b>5,166</b>	4,679	775	<b>5,454</b>
Animal expenses including food and vet bills	-	6,491	<b>6,491</b>	120	6,451	<b>6,571</b>
Depreciation	2,040	7,826	<b>9,866</b>	2,398	7,816	<b>10,214</b>
	<b>2,334</b>	<b>20,647</b>	<b>22,981</b>	<b>7,407</b>	<b>15,720</b>	<b>23,127</b>

##### 7 Analysis of Support Costs

	Restricted Funds	Unrestricted Funds	Total Funds 2022	Restricted Funds	Unrestricted Funds	Total Funds 2021
	£	£	£	£	£	£
Administration salaries (note 11)	-	18,514	<b>18,514</b>	3,317	23,289	<b>26,606</b>
HR and recruitment		251	<b>251</b>	-	481	<b>481</b>
Psychological supervision		1,980	<b>1,980</b>	-	1,230	<b>1,230</b>
Travel and subsistence		58	<b>58</b>	-	108	<b>108</b>
Postage stationery and printing		314	<b>314</b>	-	109	<b>109</b>
Depreciation	178	-	<b>178</b>	87	386	<b>473</b>
Insurance		7,849	<b>7,849</b>	-	6,537	<b>6,537</b>
Light and Heat		2,923	<b>2,923</b>	-	2,154	<b>2,154</b>
Rent and rates		1,000	<b>1,000</b>	-	1,971	<b>1,971</b>
Subscriptions and training	1,500	1,965	<b>3,465</b>	-	674	<b>674</b>
Telephone		988	<b>988</b>	-	1,342	<b>1,342</b>
Miscellaneous and sundries		(14)	<b>(14)</b>	-	332	<b>332</b>
IT software and consumables		4,622	<b>4,622</b>	-	4,653	<b>4,653</b>
Small equipment		-	<b>-</b>	-	279	<b>279</b>
Legal and professional		600	<b>600</b>	-	2,531	<b>2,531</b>
	<b>1,678</b>	<b>22,536</b>	<b>24,214</b>	<b>87</b>	<b>22,787</b>	<b>22,874</b>
Total	<b>1,678</b>	<b>41,050</b>	<b>42,728</b>	<b>3,404</b>	<b>46,076</b>	<b>49,480</b>

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

#### 8 Governance costs

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2022 £	£	£	2021 £
Independent examiners remuneration	-	2,070	<b>2,070</b>	-	-	-
Legal fees, consultancy and accountancy	-	3,075	<b>3,075</b>	-	5,000	<b>5,000</b>
Bank Charges	-	-	-	-	-	-
Other	-	102	<b>102</b>	-	-	-
Total	-	5,247	<b>5,247</b>	-	5,000	<b>5,000</b>

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

#### 9 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	10,044	10,687
Operating lease rentals – land and buildings	1,000	1,000
Independent examiners remuneration (excluding VAT)	2,070	Nil

#### 10 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £470 (2021 - £Nil), and other services of £1,600 (2021 – Nil).

#### 11 Trustee and staff remuneration and associated costs

The trustees neither received nor waived any remuneration or expenses during the year (2021 – Nil).

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

Average staff numbers	2022		2021	
	Number	FTE	Number	FTE
Charitable activities	14.42	5.32	10.0	5.25

The total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	149,777	155,603
Social security	10,808	13,271
Pension costs	3,104	3,117
Consultants	-	-
Other	-	548
	<b>163,689</b>	<b>172,539</b>

Current year	Restricted £	Unrestricted £	Total funds 2022 £	Total funds 2021 £
Charitable activities	11,623	133,552	145,175	145,933
Administration salaries	-	18,514	18,514	26,606
	<b>11,623</b>	<b>152,066</b>	<b>163,689</b>	<b>172,539</b>
Prior year	Restricted £	Unrestricted £	Total funds 2021 £	Total funds 2022 £
Charitable activities	24,963	120,970	145,933	86,943
Administration salaries	3,317	23,289	26,606	15,851
	<b>28,280</b>	<b>144,259</b>	<b>172,539</b>	<b>102,794</b>

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

Total redundancy / termination payments amount to £NIL (2021 - £Nil) and related to insert details.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Key management personnel are defined as the chief executive, their remuneration included above amounted to £32,738 (2021 - £55,000).

#### 12 Tangible fixed assets

	Buildings £	Groundworks £	Plant and machinery £	Office equipment £	Total £
<b>Cost:</b>					
At 01 April 2021	71,174	41,051	12,579	6,477	<b>131,281</b>
Additions	-	1,136	-	89	<b>1,225</b>
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 March 2022	<b>71,174</b>	<b>42,187</b>	<b>12,579</b>	<b>6,566</b>	<b>132,506</b>
<b>Depreciation:</b>					
At 01 April 2021	45,311	22,085	8,430	5,097	<b>80,923</b>
Charge for the year	5,667	3,220	960	197	<b>10,044</b>
Impairment	-	-	-	-	-
Revaluation	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-
At 31 March 2022	<b>50,978</b>	<b>25,305</b>	<b>9,390</b>	<b>5,294</b>	<b>90,967</b>
<b>Net book value:</b>					
At 31 March 2022	<b>20,196</b>	<b>16,882</b>	<b>3,189</b>	<b>1,272</b>	<b>41,539</b>
At 01 April 2021	<b>25,863</b>	<b>18,966</b>	<b>4,149</b>	<b>1,380</b>	<b>50,358</b>

#### 13 Debtors

	2022 £	2021 £
Trade debtors	<b>5,679</b>	4,450
Other debtors	-	-
Prepayments and accrued income	<b>21,331</b>	15,166
	<b>27,010</b>	19,616

#### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	-	-
Trade creditors	-	-
Other tax and social security	<b>14</b>	-
Pension contributions	<b>590</b>	49
Other creditors	<b>1,373</b>	874
Accruals and deferred income (Note 14a)	<b>4,072</b>	3,894
	<b>6,049</b>	4,817

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

##### 14a Deferred income

	Other charges £	Grant in advance £	2022 £	Other charges £	Grant in advance £	2021 £
Brought forward	960	-	960	960	-	960
Released in year	(960)	-	(960)	(960)	-	(960)
Deferred in year	-	-	-	960	-	960
Carried forward	-	-	-	960	-	960

##### 15 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Within one year	1,000	-
Between one and two years	-	1,000
Between two and five years	-	-
Later than five years	-	-
	<b>1,000</b>	<b>1,000</b>

##### 16 Fund reconciliation

###### (a) Unrestricted funds

	Balance 01 April 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance 31 March 2022 £
<b>Current period:</b>						
General Funds	63,239	296,568	193,133	(1,076)	(78,494)	87,104
Fixed assets	38,645	-	7,826	1,225	-	32,044
Building acquisition fund	3,515	-	-	-	16,485	20,000
Contingency fund	10,000	-	-	-	62,009	72,009
	<b>115,399</b>	<b>296,568</b>	<b>200,959</b>	<b>149</b>	<b>-</b>	<b>211,157</b>
<b>Prior period:</b>						
General Funds	62,579	187,468	179,832	(6,976)	-	63,239
Fixed assets	39,871	-	8,202	6,976	-	38,645
Building acquisition fund	3,515	-	-	-	-	3,515
Contingency fund	10,000	-	-	-	-	10,000
	<b>115,965</b>	<b>187,468</b>	<b>188,034</b>	<b>-</b>	<b>-</b>	<b>115,399</b>

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

##### (b) Restricted funds

	Balance 01 April 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance 31 March 2022 £
<b>Current period:</b>						
General Fund	34,945	17,750	13,417	(149)	-	39,129
Fixed asset reserve	11,713	-	2,218	-	-	9,495
	<b>46,658</b>	<b>17,750</b>	<b>15,635</b>	<b>(149)</b>	<b>-</b>	<b>48,624</b>
	Balance 01 April 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance 31 March 2021 £
<b>Prior period:</b>						
General Fund	39,675	28,559	33,289	-	-	34,945
Fixed asset reserve	14,198	-	2,485	-	-	11,713
	<b>53,873</b>	<b>28,559</b>	<b>35,774</b>	<b>-</b>	<b>-</b>	<b>46,658</b>

#### 17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total Funds 2022 £	Total funds 2021 £
<b>Current period:</b>				
Fixed assets	32,044	9,495	<b>41,539</b>	50,358
Cash and current investments	158,152	39,129	<b>197,281</b>	96,900
Other current assets	27,010		<b>27,010</b>	19,616
Other current liabilities	(6,049)		<b>(6,049)</b>	(4,817)
Provisions / pensions				
Total	<b>211,157</b>	<b>48,624</b>	<b>259,781</b>	162,057
	Unrestricted funds £	Restricted funds £	Total Funds 2021 £	Total funds 2020 £
<b>Prior period:</b>				
Fixed assets	38,645	11,713	<b>50,358</b>	54,069
Cash and current investments	61,955	34,945	<b>96,900</b>	114,933
Other current assets	19,616	-	<b>19,616</b>	6,391
Other current liabilities	(4,817)	-	<b>(4,817)</b>	(5,555)
Provisions / pensions				
Total	<b>115,399</b>	<b>46,658</b>	<b>162,057</b>	169,838

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

#### 18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income / (expenditure) for year	97,724	(7,781)
Dividends received		
Rents received from investment properties		
Interest receivable		
Interest payable		
Depreciation and impairment of tangible fixed assets	10,044	10,687
Amortisation and impairment of intangible fixed assets		
(Gains) / losses on investments		
(Profit) / loss on disposal of tangible fixed assets		
(Profit) / loss on disposal of fixed asset investments		
Receipt of endowment		
Post-employment benefits less payments		
Provisions less payments		
(Increase) / decrease in stock		
(Increase) / decrease in debtors	(7,394)	(13,225)
Increase / (decrease) in creditors	1,232	(738)
Net cash flow from operating activities	101,606	(11,057)

#### 19 Events after the end of the period

No significant post year end events were identified.

#### 20 Off-balance sheet arrangements

No off-balance sheet arrangements identified

#### 21 Related party transactions

	2022 £	2021 £
Statement of financial activities:		
– Income / (expenditure)	Nil	Nil
Balance sheet		
– Debtors / (creditors)	Nil	Nil

## Change Of Scene

### Notes to the Financial Statements

#### Year Ended 31 March 2022

#### 22 Financial instruments

	2022 £	2021 £
The Foundation's financial instruments may be analysed as follows:		
<b>Financial Assets</b>		
<b>Financial Assets Measured at Amortised Cost</b>		
Trade Debtors	5,679	4,450
Other Debtors	23,331	15,166
Cash and Cash Equivalents	197,281	96,900
<b>Total Financial Assets</b>	<b>224,291</b>	<b>116,516</b>
<b>Financial Liabilities</b>		
<b>Financial Liabilities Measured at Amortised Cost</b>		
Trade Creditors	-	-
Other Creditors	6,049	4,817
Bank loans and overdrafts payable within one year	-	-
Bank loans and overdrafts payable after one year	-	-
<b>Total Financial Liabilities</b>	<b>6,049</b>	<b>4,817</b>