

CHANGE OF SCENE

England & Wales · Charity number 1124989

Details

Status Registered

Legal form Charitable company

Company number [06448598](#)

Registered 2008-07-15

Register [View on the Charity Commission register](#)

Contact

Address C/o 16 Swinburne Avenue
Broadstairs
Kent
CT10 2DP

Phone 01252 794960

Email mail@changeofscene.org.uk

Website www.changeofscene.org.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE "OBJECTS") ARE: IN THE INTERESTS OF SOCIAL WELFARE TO PROVIDEFACILITIES, ADVICE, ASSISTANCE, EDUCATION AND RECREATIONAL AND LEISURE TIME ACTIVITIES FOR YOUNGPEOPLE UP TO THE AGE OF 25 LIVING IN THE COUNTIES OF HAMPSHIRE OR SURREY OR IN THE AREA OFGREATER LONDON WHO HAVE NEED BY REASON OF THEIR AGE, SEX, DISABLEMENT, POVERTY OR SOCIALAND ECONOMIC CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF SUCHYOUNG PERSONS AND DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO BETTERPARTICIPATE IN SOCIETY

Activities: Change of Scene provides an outdoor learning environment to disadvantaged children and young people from Surrey and Hampshire who are struggling in education. Under predominantly one-to-one care young people learn animal care, horticulture and other skills; through nurture and hard work, we strive to build self-esteem and resilience to help young people cope with all of life's challenges.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** GREATER LONDON
- Hampshire
- Surrey

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £291,378 | £275,662 | - | - |
| 2024-03-31 | £260,898 | £246,729 | - | - |
| 2023-03-31 | £219,420 | £235,740 | - | - |
| 2022-03-31 | £314,318 | £216,594 | - | - |
| 2021-03-31 | £216,027 | £223,808 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------------|-------|------------|
| Rosalind Jane Panayiotou | Chair | 2021-08-05 |
| Alice Kozub | | 2025-04-01 |
| Chor Wane Cherry Ko | | 2025-04-01 |
| Emma Jane Blowers | | 2021-10-16 |
| Gillian Baxter | | 2022-11-08 |

CHANGE OF SCENE

England & Wales - Charity number 1124989

Accounts

Charity Registration no. 1124989
Company Registration no. 06448598

Change of Scene

Report and Accounts
Year ended 31st March 2025

**CHANGE OF SCENE
FOR THE YEAR ENDED 31 MARCH 2025**

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CHANGE OF SCENE
FOR THE YEAR ENDED 31 MARCH 2025
REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 1124989

Company registration number: 06448598

Trustees:
Rosalind Panayiotou
Tanya Das
Emma Blowers
Rajnesh Abraham
Gillian Baxter
Chor Ko (appointed 01-04-25)
Alice Kozub (appointed 01-04-25)

Chair: Rosalind Panayiotou

Secretary / Chief Executive: Pam Robinson

Registered office: 16 Swinburne Avenue
Broadstairs
Kent
CT10 2DP

Operational office: Tremarga Cottage
Brown's Walk
Rowledge
Farnham
Surrey
GU10 4BE

Accountant and Independent Examiner: Sarah Shearer FCA
Emmaus Chartered Accountants
377-399 London Road
Camberley
Surrey
GU15 3HL

Bankers: The Co-operative Bank Plc
1 Balloon Street
Manchester
M60 4EP

CHANGE OF SCENE
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report (including the Directors' Report as required by company law) and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year and to the date of this report are listed on page number 1.

Objectives and activities

Charitable purpose and objectives

Change of Scene was established in 2008. The objects of this charity were reviewed in May 2024 and are now:

"In the interests of social welfare, to provide facilities, advice, assistance, education and recreational and leisure time activities for young people up to the age of 25 living in the counties of Hampshire or Surrey or in the area of Greater London who have need by reason of their age, sex, disablement, poverty or social and economic circumstances with the object of improving the conditions of life of such young persons and developing their skills, capacities and capabilities to enable them to better participate in society."

Our vision

At Change of Scene our vision is for every child and young person to feel safe, secure, and empowered through gaining skills and knowledge in an outdoor learning environment to improve their health, wellbeing, and social skills.

What we do

We provide outdoor learning from our farm in the Surrey countryside for vulnerable children and young people who are experiencing a diverse range of social, emotional, and behavioural challenges. Many are excluded from school, struggling to maintain their school placement, or are simply not thriving in a school environment. Change of Scene works with these young people to develop personal plans to enable them to gain the knowledge, skills and resilience they need to equip them for life, while also helping them to maintain their school place, or to be able to return to school. By developing strong relationships, in a safe and secure environment, the children and young people are empowered to make decisions, share experiences, learn new skills and gain in confidence. The farm setting offers a structure and routine where looking after animals, maintaining the site and gardening remains a year-round constant in the lives of our children and young people.

CHANGE OF SCENE
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' ANNUAL REPORT

Management review

Achievements and performance

The difference we have made this year

Our priority for the year remained the delivery of a flexible, bespoke and outcomes focussed learning opportunity to each of our children and young people. Specifically:

- We worked with 49 children and young people throughout the year. Since our formation in 2008, Change of Scene has improved the lives of 233 children and young people.
- 24 young people moved on from our service and 78% of them successfully managed to return to sustainable education – this is an excellent result!
- Delivered 1,422 sessions of face-to-face learning and support (1,299 in 2023-24).
- Achieved an attendance average of 81%, the same as last year.
- The average age of the people who attended this year is 13.
- 120 free sessions were offered to local children and young people through our summer programme.
- 67% of the children and young people identified as male, compared to 61% in 2023-2024.
- 100% were subject to an Education and Health Care Plan.
- We offered learning opportunities to 5 young people who wanted work experience to get "job ready".
- We supported 7 local young people with their Bronze Duke of Edinburgh Award and 2 are working towards their Gold award.
- In total, the children and young people achieved 369 AQA Unit Awards, up from 241 last year.

Who uses our services?

Children and young people are referred to us from a variety of sources – mainly schools and Social Services. The young people themselves are always struggling to cope in an education system which fails to make allowances for their individual needs. All our attendees now have been formally assessed as having special educational needs. Many will also come from disadvantaged backgrounds and have a range of complex needs and challenges. Some young people will be living within families who are struggling with loss, neglect, domestic violence, poverty, overcrowding, substance misuse, physical or mental health issues at home. Some children have learning needs, and some have behavioural needs. What they all have in common, is a need for security, confidence, and success.

What exactly do we do?

Each young person has their own plan for what they want to achieve with us. For example, Ali comes for a session with his key worker one morning each week. We start by checking in with him and agreeing his outcomes for this session. He will then collect eggs, feed, and water the poultry, alpacas, and horses. This will require him to check on their health and wellbeing, count and date eggs, weigh, and measure food, log the results on charts and make sure they are safe and secure in their housing. He is improving his numeracy and literacy; developing his communication skills; learning to work as part of a team; and gaining in self-confidence. All this from a child who is excluded from school for his disruptive behaviour and aggression.

What difference does Change of Scene make in the lives of children and young people?

A lot of our feedback is anecdotal, but we like to share a case study to evidence the difference our service makes.

CHANGE OF SCENE
FOR THE YEAR ENDED 31 MARCH 2025
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Diagnosed with broad-spectrum ASD, this young person was traumatised by his school experience and had failed to access any other provision. At his referral meeting, his anxiety was so great, he stood with his back to his key worker, unable to even face an unfamiliar person. To not overwhelm him, the charity offered shortened sessions and included frequent trips back to see his parent who waited onsite. Gradually, the sessions were increased, the separation anxiety managed, and this young person began to come out of his shell. Despite his original key worker leaving, staff helped manage his anxiety and he continued attending. He now attends two 3-hour sessions per week with two different key workers (both of whom have become trusted adults), interacts with all staff, even speaking to adults he does not know. Despite originally experiencing anxieties over being inside, he has developed an interest in cooking, particularly food involving cheese – scones, straws and even cheese ice cream! His parent reports such an increase in confidence that he can now access things outside the provision, such as visiting shops and local gardens. His progress is nothing short of amazing and he looks set to continue blossoming.

Thank you

We would like to thank all the many volunteers who work so hard to support our children and young people this year – without their help, we wouldn't achieve the results which we do; our animals wouldn't have the fun and extra activities which they enjoy. We would also like to thank Sue Weaver and the Turner family for continuing to allow us to use their land. We would also like to specifically thank the following for their generous donations: Howzat Cricket Club, Farnham Model Railway Club, Edgeborough School and The Tansy Trust.

Financial review (including reserves policy)

Against the backdrop of limited resources and insecurities over our leases, it has continued to be difficult to develop services. Nevertheless, the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period. Net current assets including bank balances were £254,594 and the fixed assets were £19,031.

Principal funding sources

Income for the charity is currently generated through placement fees from local Councils: restricted funding from grant-making trusts and foundations and fundraising income from individuals and events. As part of our fundraising strategy, we look to increase income to support our future development aspirations. The charity received an income of £235,452 in placement fees, events and produce sales for the year. £47,336 was received from grants and trust funding and fundraising for donations, and £4,000 from government grants.

CHANGE OF SCENE
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' ANNUAL REPORT

Reserves policy

It is the policy of Change of Scene to maintain free reserves at a level which balances the main risks to the organisation and support our objectives. As part of the future growth and development of the charity, we have agreed with the landowners and lease holders that we will leave the site by the end of June 2026. Our objective has therefore been to find a new site, establish ourselves on this new site and then increase the number of children and young people we provide services to, to meet increased demand. To achieve this, Change of Scene will require a minimum level of free reserves equating to between three and six months of unrestricted expenditure. This is considered sufficient to cover management, administration, and support costs and to respond to emergency needs which arise from time to time. We will also need sufficient funds to lease a new site; build the structures we will need to deliver our services from and keep children and the animals warm and safe and move.

In 2024-2025 our income was £291,378. Trustees have designated a reserve for 2025-2026 of £65,224 (which equates to 3 months running costs for 2024-2025) to cover contingencies. They have also designated £100,000 to go towards the cost of the buildings, move and establish us on a new site. We also have reserves of £12,052 invested in fixed assets. This means we have a total of £177,276 in designated reserves for 2024-2025.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are insufficient funds for long term investment.

Results for the year

In this period, Change of Scene's income was £291,378 (2024: £260,898), expenses were £275,662 (2024: £246,729) resulting in a surplus for the financial year of £15,716 (2024: £14,169). This has led to a total funds balance of £273,625 (2024: £257,909) at year end, with a restricted funds balance of £41,832 (2024: £51,335). Funds available without disposing of tangible fixed assets were £254,594 at the year-end (2024: £232,385). The trustees fully appreciate the challenging current economic climate and will continue to try and achieve its objectives and goals with sensible financial management.

Volunteers and gifts in kind

No account is taken to quantify the monetary value of volunteer time. The charity benefits from gifts in kind from individuals and partner organisations and Surrey County Council who provided specialised training at a significant discount. To date Change of Scene has not attempted to value gifts in kind.

Related parties

The Charity works extremely closely with its referral agencies, predominantly educational establishments, schools, and Social Services. These relationships are generally through service agreements, varying in length from a single school term to several years' dependent upon the needs of the child/young person. However, the trustees and staff team are not aware of any relationships with referral agencies which fall within the definition of related parties (e.g. common directors or close family directors). In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy.

CHANGE OF SCENE
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' ANNUAL REPORT

Plans for future periods

Our priorities for the coming year

Through our annual objective setting process, we have identified both short-term (one year) objectives, alongside longer term aims. Over this next year, we will:

- Find a new site to allow us to continue to provide our current services plus the opportunity to also provide a range of additional services to children and young people and the local community, directly or indirectly.
- Grow our fundraising campaign to secure the funds to purchase or lease the new site and then set up the infrastructure we need to care for our attendees, staff, and animals safely.
- Find a new Patron to help champion our cause.
- Continue to build our donor and supporter base to increase financial stability and support growth of services.
- Maintain and strive to grow the numbers of children and young people accessing our services whilst retaining our very individual, bespoke approach.
- Develop partnerships with the local community and other third sector organisations to share resources and support for new activities.
- Improve how we gather and use data to demonstrate the impact of our work.
- Alongside continuing to build strong relationships with statutory partners and independent funders.
- Continue to identify opportunities to raise and generate income to expand our work.

Strategic planning and governance

The Trustees, in partnership with the staff team, are coming together to develop a robust and sustainable 3-5-year Business Plan, with a supporting Fundraising Strategy to drive our work forward. As part of our Governance, we will.

- Develop our new Business Plan and Fundraising Strategy.
- Identify appropriate training requirements for trustees.
- Repeat our Skills Audit to ensure that we have the appropriate skills, experience, and connections within the Management Committee / Board of Trustees.

Underpinning all this, our values:

We will support each other to be:

- C Confident
- H Helpful
- A Accepting
- N Nurturing
- G Goal driven
- E Empathetic

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefits published by the Charity Commission in exercising their power and duties. The activities summarised under Management Review above are for public benefit. All our charitable activities focus on the provision of learning opportunities for vulnerable children and young people and are undertaken to further our charitable purposes for the public benefit.

CHANGE OF SCENE
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' ANNUAL REPORT

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the beginning of development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the site. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Structure, governance and management

Constitution

The company was incorporated as a charitable company limited by guarantee on 7 December 2007 and registered as a charity with the Charity Commission on 15 July 2008.

The company is constituted under a Memorandum and Articles of Association dated 7 December 2007.

Membership of the charity is open to individuals, voluntary organisations and businesses within the area of benefit. In the event that the charity is at some time wound up, members of the charity may be required to contribute not more than £10 towards the settlement of any debts and liabilities there might be at such time.

Under the Articles of Association the directors of the charitable company may delegate certain power to a committee made up of at least two directors and also to approve company Rules or Bye laws governing how the charity is run so long as these do not conflict with the Memorandum and Articles of Association.

Organisational structure

Change of Scene has a Management Committee of trustees (at least three members making a Quorum) who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity. One of the trustees serves as Chair. The Secretary (who is also the Chief Executive) sits on the Committee but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive.

One of the trustees is elected as Chair at the Annual General Meeting (AGM) and normally serves for several years subject to annual re-election at the AGM. The trustees elected Rosalind Panayiotou as Chair at the 2021 AGM.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chair liaises with the Chief Executive on a regular basis and approves decisions or courses of action in between trustee meetings.

CHANGE OF SCENE
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' ANNUAL REPORT

Method of appointment or election of trustees

Trustees are appointed in accordance with the articles of association. A minimum of three but no maximum number of trustees may serve. Trustees may co-opt others during the year who are then elected at the Annual General Meeting (AGM) by members of the charity.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Three Directors retire by rotation and being eligible, offer themselves for re-election.

To maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustee induction and training

Most trustees are well established and already familiar with the practical work of the charity having been serving for several years and being encouraged to take up a tour of the site. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members.
- Charity Commission guidance of roles and responsibilities.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.

Future plans and objectives for trustee recruitment

We are expecting several new Trustees to start volunteering for us next year, following our skills audit where we identified specific gaps.

Trustees' responsibilities

The Trustees (who are also directors of Change of Scene for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

CHANGE OF SCENE
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' ANNUAL REPORT

- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statement comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Independent examiners

At the annual general meeting, as the trustees decided to take advantage of audit exemption under the Companies Act 2006 and the Charities Act 2011 and appointed Sarah Shearer of Emmaus Chartered Accountants as independent examiner. The trustees view an independent examination as part of governance and internal control of the charity. Sarah Shearer and Emmaus Chartered Accountants have expressed their willingness to work in that capacity.

Small companies exception

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

This report was approved by the Trustees on14 October 2025..... and was approved by:

.....
Rosalind Panayiotou
Chair

Roz Panayiotou

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHANGE OF SCENE
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 which are set out on pages on pages 11 to 12 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 20.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sarah Shearer FCA
Member of the Institute of Chartered Accountants England & Wales

Emmaus Chartered Accountants
377-399 London Road
Camberley
Surrey
GU15 3HL

Date: 16 October 2025.

CHANGE OF SCENE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

| | | Restricted Funds 2025 £ | Unrestricted Funds 2025 £ | Total Funds 2025 £ | Restricted Funds 2024 £ | Unrestricted Funds 2024 £ | Total Funds 2024 £ |
|------------------------------------|----|----------------------------------|------------------------------------|-----------------------------|----------------------------------|------------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | | | |
| Donations and grants | 2 | 24,234 | 23,102 | 47,336 | 27,781 | 19,144 | 46,925 |
| Charitable activities | 3 | - | 235,452 | 235,452 | - | 204,926 | 204,926 |
| Government grants | 4 | - | 4,000 | 4,000 | - | 5,000 | 5,000 |
| Other income | 5 | - | 4,590 | 4,590 | - | 4,047 | 4,047 |
| Total income and endowments | | 24,234 | 267,144 | 291,378 | 27,781 | 233,117 | 260,898 |
| EXPENDITURE ON: | | | | | | | |
| Fund raising costs | | - | 60 | 60 | - | 322 | 322 |
| Charitable activities | 6 | 27,519 | 227,785 | 255,304 | 18,496 | 227,911 | 246,407 |
| Exceptional items | 10 | 6,218 | 14,080 | 20,298 | - | - | - |
| Total expenditure | | 33,737 | 241,925 | 275,662 | 18,496 | 228,233 | 246,729 |
| Net movement in funds | | (9,503) | 25,219 | 15,716 | 9,285 | 4,884 | 14,169 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 51,335 | 206,574 | 257,909 | 42,050 | 201,690 | 243,740 |
| Total funds carried forward | | 41,832 | 231,793 | 273,625 | 51,335 | 206,574 | 257,909 |

The notes on pages 13- 20 form part of these accounts.

**CHANGE OF SCENE
BALANCE SHEET
AS AT 31 MARCH 2025**

| | Note | £ | 2025 £ | £ | 2024 £ |
|---|------|----------|-----------|----------|-----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | | 19,031 | | 25,524 |
| CURRENT ASSETS | | | | | |
| Other debtors and prepayments | 14 | 37,563 | | 36,994 | |
| Cash at bank and in hand | | 227,066 | | 208,073 | |
| | | 264,629 | | 245,067 | |
| CREDITORS: Amounts falling due within one year | | | | | |
| | 15 | (10,035) | | (12,682) | |
| Net current assets / (liabilities) | | | 254,594 | | 232,385 |
| Total assets less current liabilities | | | 273,625 | | 257,909 |
| TOTAL NET ASSETS | | | 273,625 | | 257,909 |
| FUND BALANCES | | | | | |
| Restricted funds | 17 | | 41,832 | | 51,335 |
| Unrestricted income funds | 17 | | 231,793 | | 206,574 |
| TOTAL CHARITABLE FUNDS | | | 273,625 | | 257,909 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the provisions of Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Trustees on14.October.2025..... 2025 and were signed on its behalf by:

.....
Rosalind Panayiotou
Chair

Roz Panayiotou

The notes on pages 13- 20 form part of these accounts.

CHANGE OF SCENE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

Change of Scene is a charitable private company registered in England and Wales. Details of its registered numbers and address are shown on page number 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Accounting Policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102) second edition published October 2019) and the Financial Reporting Standard 102 (FRS 102 published March 2018 – effective 1 Jan 2019).

Change of Scene meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

b) Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows

c) Income

Donation income is recognised upon entitlement. Recoverable gift aid is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably. Other income is recognised upon entitlement. No amount of time is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Report.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Allocation of expenditure

Expenditure is accounted for on an accruals basis and allocated to the relevant activity. Where an expense relates to more than one activity it is apportioned on an appropriate basis as detailed in the support cost note.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

e) Investments

Investments are included at fair value at the Balance Sheet date.

CHANGE OF SCENE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

f) Debtors

All debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due.

i) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. All basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

j) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

k) Taxation

The charity is exempt from tax on its charitable activities.

l) Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

m) Fund accounting

- Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity and which have not been designated for other purposes.
- Designated funds comprise Unrestricted funds that have been set aside by the trustees for particular purposes.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.
- Further explanation of the nature and purpose of each fund is included in the Trustees Report.

n) Key estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

CHANGE OF SCENE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

- Tangible fixed assets. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. Carrying values in the balance sheet are shown in Note 12 below.

- Allocation of administration costs. A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

2 Income from grants and donations

| | Restricted funds | Unrestricted funds | Total 2025 | Restricted funds | Unrestricted funds | Total 2024 |
|-----------------|------------------|--------------------|---------------|------------------|--------------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Grants | 24,234 | 10,777 | 35,011 | 27,781 | 9,285 | 37,066 |
| Large donors | - | - | - | - | 2,838 | 2,838 |
| Other donations | - | 10,302 | 10,302 | - | 6,156 | 6,156 |
| Gift Aid | - | 2,023 | 2,023 | - | 865 | 865 |
| | <u>24,234</u> | <u>23,102</u> | <u>47,336</u> | <u>27,781</u> | <u>19,144</u> | <u>46,925</u> |

3 Income from activities for generating funds

| | Restricted funds | Unrestricted funds | Total 2025 | Restricted funds | Unrestricted funds | Total 2024 |
|------------------------------------|------------------|--------------------|----------------|------------------|--------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Fees | - | 231,828 | 231,828 | - | 201,758 | 201,758 |
| Other (Events and sale of produce) | - | 3,623 | 3,623 | - | 3,168 | 3,168 |
| | <u>-</u> | <u>235,452</u> | <u>235,452</u> | <u>-</u> | <u>204,926</u> | <u>204,926</u> |

4 Government grants

| | Restricted funds | Unrestricted funds | Total 2025 | Restricted funds | Unrestricted funds | Total 2024 |
|----------------------|------------------|--------------------|--------------|------------------|--------------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| Employment Allowance | - | 4,000 | 4,000 | - | 5,000 | 5,000 |
| | <u>-</u> | <u>4,000</u> | <u>4,000</u> | <u>-</u> | <u>5,000</u> | <u>5,000</u> |

5 Other income

| | Restricted funds | Unrestricted funds | Total 2025 | Restricted funds | Unrestricted funds | Total 2024 |
|--------------------------|------------------|--------------------|--------------|------------------|--------------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| Bank interest receivable | - | 4,590 | 4,590 | - | 4,047 | 4,047 |
| | <u>-</u> | <u>4,590</u> | <u>4,590</u> | <u>-</u> | <u>4,047</u> | <u>4,047</u> |

6 Charitable activities

| | Restricted funds | Unrestricted funds | Total 2025 | Restricted funds | Unrestricted funds | Total 2024 |
|------------------------------------|------------------|--------------------|----------------|------------------|--------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Salaries and staff costs (note 12) | 18,262 | 161,795 | 180,057 | 14,624 | 154,377 | 169,001 |
| Direct activity costs (note 7) | 8,542 | 19,701 | 28,243 | 3,501 | 22,624 | 26,125 |
| Support costs (note 8) | 715 | 40,097 | 40,812 | 371 | 48,326 | 48,697 |
| Governance costs (note 9) | - | 6,192 | 6,192 | - | 2,584 | 2,584 |
| | <u>27,519</u> | <u>227,785</u> | <u>255,304</u> | <u>18,496</u> | <u>227,911</u> | <u>246,407</u> |

CHANGE OF SCENE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

7 Direct activity costs

| | Restricted funds £ | Unrestricted funds £ | Total 2025 £ | Restricted funds £ | Unrestricted funds £ | Total 2024 £ |
|------------------------------------|--------------------------|----------------------------|--------------------|--------------------------|----------------------------|--------------------|
| Children's activities | 1,366 | 210 | 1,576 | 308 | 3,017 | 3,325 |
| Other premises and equipment | 258 | 4,567 | 4,825 | 367 | 3,874 | 4,241 |
| Re-location professional costs | - | - | - | 618 | - | 618 |
| Animal expenses incl. feed and vet | 4,860 | 8,473 | 13,333 | 246 | 9,236 | 9,482 |
| Depreciation | 2,058 | 6,452 | 8,510 | 1,962 | 6,497 | 8,459 |
| | <u>8,542</u> | <u>19,701</u> | <u>28,243</u> | <u>3,501</u> | <u>22,624</u> | <u>26,125</u> |

8 Support costs

| | Restricted funds £ | Unrestricted funds £ | Total 2025 £ | Restricted funds £ | Unrestricted funds £ | Total 2024 £ |
|-----------------------------------|--------------------------|----------------------------|--------------------|--------------------------|----------------------------|--------------------|
| Administration salaries (note 12) | - | 21,686 | 21,686 | - | 21,565 | 21,565 |
| HR and recruitment | - | 587 | 587 | - | 272 | 272 |
| Psychological supervision | - | 1,444 | 1,444 | - | 1,956 | 1,956 |
| Travel and subsistence | - | 46 | 46 | - | 131 | 131 |
| Postage, stationery and printing | - | 194 | 194 | 68 | 383 | 451 |
| Insurance | - | 2,751 | 2,751 | - | 4,856 | 4,856 |
| Advertising and marketing | 543 | 109 | 652 | - | - | - |
| Light and heat | - | 6,959 | 6,959 | - | 8,146 | 8,146 |
| Rent and rates | - | 2,092 | 2,092 | - | 1,000 | 1,000 |
| Subscriptions and training | 164 | 1,124 | 1,288 | 291 | 573 | 864 |
| Telephone | 8 | 824 | 832 | 12 | 1,078 | 1,090 |
| Miscellaneous and sundries | - | 38 | 38 | - | 172 | 172 |
| IT software and consumables | - | 2,209 | 2,209 | - | 5,679 | 5,679 |
| Legal and professional | - | 34 | 34 | - | 2,515 | 2,515 |
| | <u>715</u> | <u>18,411</u> | <u>19,126</u> | <u>371</u> | <u>26,761</u> | <u>27,132</u> |
| | <u>715</u> | <u>40,097</u> | <u>40,812</u> | <u>371</u> | <u>48,326</u> | <u>48,697</u> |

9 Governance costs

| | Restricted funds £ | Unrestricted funds £ | Total 2025 £ | Restricted funds £ | Unrestricted funds £ | Total 2024 £ |
|---------------------------------|--------------------------|----------------------------|--------------------|--------------------------|----------------------------|--------------------|
| Independent Examination fee | - | 2,344 | 2,344 | - | 2,500 | 2,500 |
| Legal, consultancy, accountancy | - | 2,802 | 2,802 | - | - | - |
| Bank charges | - | 2 | 2 | - | - | - |
| Bad debt | - | 1,045 | 1,045 | - | - | - |
| Other | - | - | - | - | 84 | 84 |
| | <u>-</u> | <u>6,192</u> | <u>6,192</u> | <u>-</u> | <u>2,584</u> | <u>2,584</u> |

10 Exceptional items

| | Restricted funds £ | Unrestricted funds £ | Total 2025 £ | Restricted funds £ | Unrestricted funds £ | Total 2024 £ |
|------------------------------|--------------------------|----------------------------|--------------------|--------------------------|----------------------------|--------------------|
| Professional relocation fees | 6,218 | 14,080 | 20,298 | - | - | - |
| | <u>6,218</u> | <u>14,080</u> | <u>20,298</u> | <u>-</u> | <u>-</u> | <u>-</u> |

During the year, £20,298 of professional costs were incurred for the relocation to a site that then was found to not be suitable.

CHANGE OF SCENE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

11 Trustees remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

There were no trustees' expenses reimbursed for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12 Staff costs

No employees received emoluments in excess of £60,000.

Key management personnel comprised only the Chief Executive, who received a salary of £27,344 (2024: £27,131).

The average number of monthly employees and full time equivalent (FTE) during the year was as follows:

| | 2025 | | 2024 | |
|-----------------------|--------|------|--------|------|
| | Number | FTE | Number | FTE |
| Average staff numbers | | | | |
| Charitable activities | 14.33 | 7.82 | 14.58 | 5.69 |

The total staff costs were as follows:

| | 2025 | 2024 |
|--------------------|----------------|----------------|
| Wages and salaries | 191,224 | 175,771 |
| Social security | 7,337 | 11,523 |
| Pensions | 3,155 | 3,142 |
| Other | 27 | 130 |
| | <u>201,743</u> | <u>190,566</u> |

| | Restricted funds | Unrestricted funds | Total 2025 | Restricted funds | Unrestricted funds | Total 2024 |
|-----------------------|------------------|--------------------|----------------|------------------|--------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Charitable activities | 18,262 | 161,795 | 180,057 | 14,624 | 154,377 | 169,001 |
| Administration | - | 21,686 | 21,686 | - | 21,565 | 21,565 |
| | <u>18,262</u> | <u>183,481</u> | <u>201,743</u> | <u>14,624</u> | <u>175,942</u> | <u>190,566</u> |

13 Tangible Fixed Assets

| | Buildings | Groundworks | Plant and machinery | Office equipment | Total |
|-----------------------|---------------|---------------|---------------------|------------------|----------------|
| Cost | £ | £ | £ | £ | £ |
| At 1 April 2024 | 71,722 | 42,187 | 13,073 | 8,019 | 135,001 |
| Additions | 1,434 | - | - | 583 | 2,018 |
| At 31 March 2025 | <u>73,156</u> | <u>42,187</u> | <u>13,073</u> | <u>8,602</u> | <u>137,019</u> |
| Depreciation | | | | | |
| At 01 April 2024 | 61,398 | 31,134 | 10,774 | 6,171 | 109,477 |
| Charge for the year | 4,815 | 2,609 | 529 | 557 | 8,511 |
| At 31 March 2025 | <u>66,213</u> | <u>33,743</u> | <u>11,303</u> | <u>6,728</u> | <u>117,988</u> |
| Net book value | | | | | |
| At 31 March 2025 | <u>6,943</u> | <u>8,444</u> | <u>1,770</u> | <u>1,874</u> | <u>19,031</u> |
| At 01 April 2024 | 10,324 | 11,053 | 2,299 | 1,848 | 25,524 |

14 Debtors

| | 2025 | 2024 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 34,950 | 34,411 |
| Other debtors | 2,023 | - |
| Prepayments and accrued income | 590 | 2,583 |
| | <u>37,563</u> | <u>36,994</u> |

CHANGE OF SCENE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: liabilities falling due within one year

| | 2025 | 2024 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 859 | 633 |
| Bank and other loans and overdrafts | - | 2,633 |
| Other tax and social security | 3,500 | 4,065 |
| Pension contributions | 980 | 1,204 |
| Other creditors | 708 | 1,539 |
| Accruals | 3,988 | 2,608 |
| | <u>10,035</u> | <u>12,682</u> |

16 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2025 | 2024 |
|----------------------------|------------|------------|
| | £ | £ |
| Within one year | 750 | 750 |
| Between one and two years | - | - |
| Between two and five years | - | - |
| More than five years | - | - |
| | <u>750</u> | <u>750</u> |

17 Funds

Unrestricted Income Funds are those funds that are available to the trustees to apply to the general charitable purposes as laid out in the Trust Deed.

Restricted funds must be used for the specific purpose laid down by the donor. Expenditure which meets that purpose is allocated to the relevant Restricted fund.

Movement in funds - Current period

| | At 01.04.24 | Net Movement in funds | At 31.03.25 |
|---------------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General Funds | 30,530 | 27,488 | 58,018 |
| Fixed Assets | 17,020 | (8,469) | 8,551 |
| Building Acquisition Fund | 93,800 | 6,200 | 100,000 |
| Contingency Fund | 65,224 | - | 65,224 |
| Total Unrestricted funds | <u>206,574</u> | <u>25,219</u> | <u>231,793</u> |
| Restricted funds | | | |
| General Funds | 39,576 | (1,245) | 38,331 |
| Fixed Assets | 5,559 | (2,058) | 3,501 |
| Building Acquisition Fund | 6,200 | (6,200) | - |
| Total Restricted funds | <u>51,335</u> | <u>(9,503)</u> | <u>41,832</u> |
| TOTAL FUNDS | <u>257,909</u> | <u>15,716</u> | <u>273,625</u> |

CHANGE OF SCENE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

During the year the movements in the charity's funds were as follows:

| | Incoming resources £ | Outgoing resources £ | Gains and losses £ | Funds transfer £ | Movement in funds £ |
|---------------------------------|----------------------------|----------------------------|--------------------------|------------------------|---------------------------|
| Unrestricted funds | | | | | |
| General Funds | 267,144 | 233,456 | - | (6,200) | 27,488 |
| Fixed Assets | - | 8,469 | - | - | (8,469) |
| Building Acquisition Fund | - | - | - | 6,200 | 6,200 |
| Contingency Fund | - | - | - | - | - |
| Total Unrestricted funds | 267,144 | 241,925 | - | - | 25,219 |
| Restricted funds | | | | | |
| General Funds | 24,234 | 25,479 | - | - | (1,245) |
| Fixed Assets | - | 2,058 | - | - | (2,058) |
| Building Acquisition Fund | - | 6,200 | - | - | (6,200) |
| Total Restricted funds | 24,234 | 33,737 | - | - | (9,503) |
| TOTAL FUNDS | 291,378 | 275,662 | - | - | 15,716 |

Movement in funds - Comparative period

| | At 01.04.23 £ | Net Movement in funds £ | At 31.03.24 £ |
|---------------------------|------------------|----------------------------------|------------------|
| Unrestricted funds | | | |
| General Funds | 45,714 | (15,184) | 30,530 |
| Fixed Assets | 23,967 | (6,947) | 17,020 |
| Building Acquisition Fund | 50,000 | 43,800 | 93,800 |
| Contingency Fund | 82,009 | (16,785) | 65,224 |
| Total Unrestricted funds | 201,690 | 4,884 | 206,574 |
| Restricted funds | | | |
| General Funds | 34,529 | 5,047 | 39,576 |
| Fixed Assets | 7,521 | (1,962) | 5,559 |
| Building Acquisition Fund | - | 6,200 | 6,200 |
| Total Restricted funds | 42,050 | 9,285 | 51,335 |
| TOTAL FUNDS | 243,740 | 14,169 | 257,909 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Outgoing resources £ | Gains and losses £ | Funds transfer £ | Movement in funds £ |
|---------------------------------|----------------------------|----------------------------|--------------------------|------------------------|---------------------------|
| Unrestricted funds | | | | | |
| General Funds | 233,117 | 221,286 | - | (27,015) | (15,184) |
| Fixed Assets | - | 6,947 | - | - | (6,947) |
| Building Acquisition Fund | - | - | - | 43,800 | 43,800 |
| Contingency Fund | - | - | - | (16,785) | (16,785) |
| Total Unrestricted funds | 233,117 | 228,233 | - | - | 4,884 |

CHANGE OF SCENE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

| | | | | | |
|-------------------------------|----------------|----------------|----------|----------|---------------|
| Restricted funds | | | | | |
| General Funds | 20,963 | 15,916 | - | - | 5,047 |
| Fixed Assets | - | 1,962 | - | - | (1,962) |
| Building Acquisition Fund | 6,818 | 618 | - | - | 6,200 |
| Total Restricted funds | <u>27,781</u> | <u>18,496</u> | <u>-</u> | <u>-</u> | <u>9,285</u> |
| TOTAL FUNDS | <u>260,898</u> | <u>246,729</u> | <u>-</u> | <u>-</u> | <u>14,169</u> |

18 Analysis of funds

| | Fixed Assets | Current Assets | Cash and Current Investments | Current Liabilities | Total |
|--------------|---------------|----------------|------------------------------|---------------------|----------------|
| | £ | £ | £ | £ | £ |
| At 31.03.25 | | | | | |
| Unrestricted | 3,917 | 37,563 | 200,347 | (10,035) | 231,793 |
| Restricted | 15,113 | - | 26,719 | - | 41,832 |
| | <u>19,031</u> | <u>37,563</u> | <u>227,066</u> | <u>(10,035)</u> | <u>273,625</u> |
| At 31.03.24 | | | | | |
| Unrestricted | 19,965 | 36,994 | 162,297 | (12,682) | 206,574 |
| Restricted | 5,559 | - | 45,776 | - | 51,335 |
| | <u>25,524</u> | <u>36,994</u> | <u>208,073</u> | <u>(12,682)</u> | <u>257,909</u> |

19 Financial Instruments

The financial instruments of the charity are measured as follows:

| | 2025 | 2024 |
|---|----------------|----------------|
| | £ | £ |
| Financial Assets | | |
| Financial Assets measured at Amortised Cost | | |
| Trade Debtors | 34,950 | 34,411 |
| Other Debtors | 2,613 | 2,583 |
| Cash and cash equivalents | 227,066 | 208,073 |
| Total Financial Assets | <u>264,629</u> | <u>245,067</u> |
| Financial Liabilities | | |
| Financial Liabilities measured at Amortised Cost | | |
| Trade Creditors | 859 | 2,633 |
| Other Creditors | 9,175 | 9,416 |
| Bank loans and overdrafts payable within one year | - | 633 |
| Total Financial Liabilities | <u>10,035</u> | <u>12,682</u> |

CHANGE OF SCENE

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Income from grants and donations | | |
| Grants | 35,011 | 37,066 |
| Large donors | - | 2,838 |
| Other donations | 10,302 | 6,156 |
| Gift Aid | 2,023 | 865 |
| | 47,336 | 46,925 |
| Income from activities for generating funds | | |
| Fees | 231,828 | 201,758 |
| Events and sale of produce | 3,623 | 3,168 |
| | 235,452 | 204,926 |
| Government grants | | |
| Employment Allowance | 4,000 | 5,000 |
| Other income | | |
| Bank interest receivable | 4,590 | 4,047 |
| Total incoming resources | 291,378 | 260,898 |
| EXPENDITURE | | |
| Fund raising costs | | |
| Event costs | 60 | 322 |
| Salaries and staff costs | | |
| | 180,057 | 169,001 |
| Direct activity costs | | |
| Children's activities | 1,576 | 3,325 |
| Other premises and equipment | 4,825 | 4,241 |
| Re-location professional costs | - | 618 |
| Animal expenses incl. feed and vets bills | 13,333 | 9,482 |
| Depreciation | 8,510 | 8,459 |
| | 28,243 | 26,125 |
| Support costs | | |
| Administration salaries | 21,686 | 21,565 |
| HR and recruitment | 587 | 272 |
| Psychological supervision | 1,444 | 1,956 |
| Travel and subsistence | 46 | 131 |
| Postage, stationery and printing | 194 | 451 |
| Insurance | 2,751 | 4,856 |
| Advertising and marketing | 652 | - |
| Light and heat | 6,959 | 8,146 |
| Rent and rates | 2,092 | 1,000 |
| Subscriptions and training | 1,288 | 864 |
| Telephone | 832 | 1,090 |
| Miscellaneous and sundries | 38 | 172 |
| IT software and consumables | 2,209 | 5,679 |
| Legal and professional | 34 | 2,515 |
| | 40,812 | 48,697 |

| | | |
|---------------------------------|----------------|----------------|
| Governance costs | | |
| Independent Examination fee | 2,344 | 2,500 |
| Legal, consultancy, accountancy | 2,802 | - |
| Bank charges | 2 | - |
| Bad debt | 1,045 | - |
| Other | - | 84 |
| | <u>6,192</u> | <u>2,584</u> |
| Exceptional items | | |
| Re-location professional costs | 20,298 | - |
| | <u>20,298</u> | <u>-</u> |
| Total resources expended | <u>275,662</u> | <u>246,729</u> |
| Net income/(expenditure) | <u>15,716</u> | <u>14,169</u> |

This page does not form part of the statutory financial statements.

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CHANGE OF SCENE

England & Wales - Charity number 1124989

Accounts

Charity registration number: 1124989

Company registration number: 06448598

Change Of Scene

Financial Statements

Year Ended 31 March 2024

Change Of Scene

Financial Statements

Year Ended 31 March 2024

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Change Of Scene

Charity Reference and Administrative Details

Year Ended 31 March 2024

| | |
|------------------------------------|--|
| Charity registration number | 1124989 |
| Registration number | 06448598 |
| Trustees | Rosalind Panayiotou - Chair Thomas Butler (resigned 16 November 2023) Tanya Das Rekha Ladwa (resigned 23 July 2023) Emma Blowers Rajnish Abraham (appointed 16 November 2023) Gillian Baxter |
| Chair | Rosalind Panayiotou |
| Secretary / chief executive | Pam Robinson |
| Registered office | c/o Tremarga Cottage Browns Walk Rowledge Surrey GU10 4BE |
| Operational base | Tremarga Cottage Brown's Walk Rowledge Farnham Surrey GU10 4BE |
| Independent Examiner | James Lambden FCA CTA Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF |
| Accountants | Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF |
| Bankers | The Co-Operative Bank Plc 1 Balloon Street Manchester M60 4EP |

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2024

The Trustees present their Annual Report (including the Directors' Report as required by company law) and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year and to the date of this report are listed on page 2.

Objectives and activities

Charitable purpose and objectives

Change of Scene was established in 2008. The objects of this charity are:

"In the interests of social welfare, to provide facilities, advice, assistance, education and recreational and leisure time activities for young people up to the age of 18 living in the counties of Hampshire or Surrey or in the area of Greater London who have need by reason of their age, sex, disablement, poverty or social and economic circumstances with the object of improving the conditions of life of such young persons and developing their skills, capacities and capabilities to enable them to better participate in society."

Our Vision

At Change of Scene our vision is for every child and young person to feel safe, secure, and empowered through gaining skills and knowledge in an outdoor learning environment to improve their health, wellbeing, and social skills.

What we do

We provide outdoor learning from our farm in the Surrey countryside for vulnerable children and young people who are experiencing a diverse range of social, emotional, and behavioural challenges. Many are excluded from school, struggling to maintain their school placement, or are simply not thriving in a school environment. Change of Scene works with these young people to develop personal plans to enable them to gain the knowledge, skills and resilience they need to equip them for life, while also helping them to maintain their school place, or to be able to return to school. By developing strong relationships, in a safe and secure environment, the children and young people are empowered to make decisions, share experiences, and gain in confidence. The farm setting offers a structure and routine where looking after animals, maintaining the site and gardening remains a year-round constant in the lives of our children and young people.

Management Review

Achievements and performance

The difference we have made this year

Our priority for the year remained the delivery of a flexible, bespoke and outcomes focussed learning opportunity to each of our children and young people. Specifically:

- We worked with forty four children and young people throughout the year. Since our formation in 2008, Change of Scene has improved the lives of 207 children and young people.
- Twenty young people moved on from our service and 75% of them successfully managed to return to sustainable education – this is an excellent result!
- Delivered 1299 sessions of face-to-face learning and support (1227 in 2022-23).
- Achieved an attendance average of 81%, an improvement on last year.
- The average age of the people who attended this year is 13.
- 120 free sessions were offered to local children and young people through our summer programme.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2024

The difference we have made this year (*continued*)

- 61% of the children and young people identified as male, compared to 73% in 2022-2023.
- 100% were subject to an Education and Health Care Plan.
- We offered learning opportunities to 2 young people who wanted work experience to get “job ready”. This amounted to 84 sessions of work experience over the year.
- We supported 4 local young people to achieve their Bronze Duke of Edinburgh Award and 7 completed their Silver award.
- In total, the children and young people achieved 241 AQA Unit Awards, up from 170 last year.
- We awarded 29 Golden Six Certificates, up from 25 last year.

Who uses our services?

Children and young people are referred to us from a variety of sources – mainly schools and Social Services. The young people themselves are always struggling to cope in an education system which fails to make allowances for their individual needs. All our attendees now have been formally assessed as having special educational needs. Many will also come from disadvantaged backgrounds and have a range of complex needs and challenges. Some young people will be living within families who are struggling with loss, neglect, domestic violence, poverty, overcrowding, substance misuse, physical or mental health issues at home. Some children have learning needs, and some have behavioural needs. What they all have in common, is a need for security, confidence, and success.

What exactly do we do?

Each young person has their own plan for what they want to achieve with us. For example, Ali comes for a session with his key worker one morning each week. We start by checking in with him and agreeing his outcomes for this session. He will then collect eggs, feed, and water the poultry, alpacas, and horses. This will require him to check on their health and wellbeing, count and date eggs, weigh, and measure food, log the results on charts and make sure they are safe and secure in their housing. He is improving his numeracy and literacy; developing his communication skills; learning to work as part of a team; and gaining in self-confidence. All this from a child who is excluded from school for his disruptive behaviour and aggression.

What difference does Change of Scene make in the lives of children and young people?

A lot of our feedback is anecdotal, but we like to share a case study to evidence the difference our service makes.

A young person started at Change of Scene, struggling with depression, self-harm and separation anxiety and had been out of education for a year, missing so much their parents acknowledged they were unlikely to attain qualifications. The 1-2-1 support from Change of Scene quickly became a lifeline, building their confidence sufficiently to start at a new specialist school and giving them a chance to decompress when the rigours of the classroom became too much. Over time, this young person has flourished. Not only have they managed to sit their GCSEs, they are going on to study animal management at a local agricultural college. Their parents say: “J has gone from strength to strength in all areas, confidence, social skills, mental health, empathy, self-worth /self-belief in their abilities. You make a world of difference to families like us!”

Thank You

We would like to thank all the many volunteers who work so hard to support our children and young people this year – without their help, we wouldn't achieve the results which we do; our animals wouldn't have the fun and extra activities which they enjoy. We would also like to thank Microsoft, Novacyt and DMH Stallard whose staff volunteered for us for a day this year. They made a huge difference to the site. Squires Garden Centre and parents and staff at Edgeborough School donated equipment and plants this year. Both were really appreciated, thank you.

Financial review (including reserves policy)

Against the backdrop of limited resources and insecurities over our leases, it has continued to be difficult to develop services. Nevertheless, the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period. Net current assets including bank balances were £232,385 and the fixed assets were £25,524.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2024

Principal Funding Sources

Income for the charity is currently generated through placement fees from local Councils: restricted funding from grant-making trusts and foundations and fundraising income from individuals and events. As part of our fundraising strategy, we look to increase income to support our future development aspirations. The charity received an income of £204,926 in placement fees, events and produce sales for the year. £46,925 was received from grants and trust funding and fundraising for donations, and £5,000 from government grants.

Reserves policy

It is the policy of COS to maintain free reserves at a level which balances the main risks to the organisation and support our objectives. The lease for the site we operate from runs out in December 2024 and any new lease will have a 6-month notice period. This is too short for the charity to provide security, our current objective has therefore been to find a new site, establish ourselves on this new site and then increase the number of children and young people we provide services to, to meet increased demand. To achieve this, Change of Scene will require a minimum level of free reserves equating to between three and six months of unrestricted expenditure. This is considered sufficient to cover management, administration, and support costs and to respond to emergency needs which arise from time to time. We will also need sufficient funds for a deposit to lease or purchase a new site.

In 2023-2024 our income was £260,898. Trustees have designated a reserve for 2024-2025 of £65,224 (which equates to 3 months running costs for 2023-2024) to cover contingencies. They have also designated £93,800 to cover the estimated deposit of £100,000 (including the £6,200 restricted fund) to purchase or lease a new site, we also have reserves of £17,020 invested in fixed assets. This means we have a total of £176,044 in designated reserves for 2024-2025.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are insufficient funds for long term investment.

Result for the year

In this period the COS's income was £260,898 (2023: £219,420), expenses were £246,729 (2023: £235,740) resulting in a surplus for the financial year of £14,169 (2023: deficit: £16,041). This has led to a total funds balance of £257,909 (2023: £243,740) at year end, with a restricted funds balance of £51,335 (2023: £42,050). Funds available without disposing of tangible fixed assets were £232,385 at the year-end (2023: £210,232). The trustees fully appreciate the challenging current economic climate and will continue to try and achieve its objectives and goals with sensible financial management.

Volunteers and gifts in kind

No account is taken to quantify the monetary value of volunteer time. The charity benefits from gifts in kind from individuals and partner organisations and Surrey County Council who provided specialised training at a significant discount. To date COS has not attempted to value gifts in kind.

Related parties

The Charity works extremely closely with its referral agencies, predominantly educational establishments, schools, and Social Services. These relationships are generally through service agreements, varying in length from a single school term to several years' dependent upon the needs of the child/young person. However, the trustees and staff team are not aware of any relationships with referral agencies which fall within the definition of related parties (e.g. common directors or close family directors), transactions and balances are detailed in Note 21. In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2024

Plans for future periods

Our Priorities for the coming year

Through our annual objective setting process, we have identified both short-term (one year) objectives, alongside longer term aims. Over this next year, we will:

- Find a new site to allow us to continue to provide our current services plus the opportunity to also provide a range of additional services to children and young people and the local community, directly or indirectly.
- Grow our fundraising campaign to secure the funds to purchase or lease the new site and then set up the infrastructure we need to care for our attendees, staff, and animals safely.
- Find a new Patron to help champion our cause.
- Continue to build our donor and supporter base to increase financial stability and support growth of services.
- Maintain and strive to grow the numbers of children and young people accessing our services whilst retaining our very individual, bespoke approach.
- Develop partnerships with the local community and other third sector organisations to share resources and support for new activities.
- Improve how we gather and use data to demonstrate the impact of our work.
- Alongside continuing to build strong relationships with statutory partners and independent funders.
- Continue to identify opportunities to raise and generate income to expand our work.

Strategic Planning and Governance

The Trustees, in partnership with the staff team, are coming together to develop a robust and sustainable 3-5-year Business Plan, with a supporting Fundraising Strategy to drive our work forward. As part of our Governance, we will.

- Develop our new Business Plan and Fundraising Strategy.
- Identify appropriate training requirements for trustees.
- Repeat our Skills Audit to ensure that we have the appropriate skills, experience, and connections within the Management Committee / Board of Trustees.

Underpinning all this, Our Values:

We will support each other to be:

- C Confident
- H Helpful
- A Accepting
- N Nurturing
- G Goal driven
- E Empathetic

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefits published by the Charity Commission in exercising their power and duties. The activities summarised under Management Review above are for public benefit. All our charitable activities focus on the provision of learning opportunities for vulnerable children and young people and are undertaken to further our charitable purposes for the public benefit.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the beginning of development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the site. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2024

Structure, governance and management

Constitution

The company was incorporated as a charitable company limited by guarantee on 7 December 2007 and registered as a charity with the Charity Commission on 15 July 2008.

The company is constituted under a Memorandum and Articles of Association dated 7 December 2007.

Membership of the charity is open to individuals, voluntary organisations and businesses within the area of benefit. In the event that the charity is at some time wound up, members of the charity may be required to contribute not more than £10 towards the settlement of any debts and liabilities there might be at such time.

Under the Articles of Association the directors of the charitable company may delegate certain power to a committee made up of at least two directors and also to approve company Rules or Bye laws governing how the charity is run so long as these do not conflict with the Memorandum and Articles of Association.

Organisational Structure

Change of Scene has a Management Committee of trustees (at least 3 members making a Quorum) who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity. One of the trustees serves as Chair. The Secretary (who is also the Chief Executive) sits on the Committee but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive.

One of the trustees is elected as Chair at the Annual General Meeting (AGM) and normally serves for several years subject to annual re-election at the AGM. The trustees elected Rosalind Panayiotou as Chair at the 2021 AGM.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chair liaises with the Chief Executive on a regular basis and approves decisions or courses of action in between trustee meetings.

Method of appointment or election of trustees

Trustees are appointed in accordance with the articles of association. A minimum of three but no maximum number of trustees may serve. Trustees may co-opt others during the year who are then elected at the Annual General Meeting (AGM) by members of the charity.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Three Directors retire by rotation and being eligible, offer themselves for re-election.

To maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustee Induction and Training

Most trustees are well established and already familiar with the practical work of the charity having been serving for several years and being encouraged to take up a tour of the site. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members.
- Charity Commission guidance of roles and responsibilities.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2024

Future plans and objectives for trustee recruitment

We are expecting several new Trustees to start volunteering for us next year, following our skills audit where we identified specific gaps.

Trustees' responsibilities

The Trustees (who are also directors of Change of Scene for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in the Charities SORP;
- ♦ make judgments and accounting estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Independent examiners

At the annual general meeting, as the trustees decided to take advantage of audit exemption under the Companies Act 2006 and the Charities Act 2011 and appointed James Lambden of Calculus Assurance Services as independent examiner. The trustees view an independent examination as part of governance and internal control of the charity. James Lambden and Calculus Assurance Services have expressed their willingness to continue in that capacity.

Small companies' exemptions

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 24 September 2024 and signed on their behalf by:



Rosalind Panayiotou

Chair

05/10/24

Change Of Scene

Independent Examiner's Report

Year Ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2024 which are set out on pages 10 to 27.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Lambden FCA CTA
Calculus Assurance Services

5 Priory Road
Loughton
Essex, IG10 1AF

Date: 05/10/24

Change Of Scene

Statement of Financial Activities (including Income and Expenditure Account)

Year Ended 31 March 2024

| | | 2024 | | 2023 |
|---|------|-----------------------|-------------------------|----------------|
| | Note | Restricted funds £ | Unrestricted funds £ | Total £ |
| Income from: | | | | |
| Incoming resources from generated funds: | | | | |
| Donations and grants | 2 | 27,781 | 19,144 | 46,925 |
| Activities for generating funds | 3 | - | 204,926 | 204,926 |
| Government grants | 4 | - | 5,000 | 5,000 |
| Other incoming resources | 4a | - | 4,047 | 4,047 |
| Total income | | 27,781 | 233,117 | 260,898 |
| Expenditure on: | | | | |
| Fund raising expenses | | | 322 | 322 |
| Charitable activities | 5 | 18,496 | 227,911 | 246,407 |
| Total expenditure | | 18,496 | 228,233 | 246,729 |
| Net income / (expenditure) | | 9,285 | 4,884 | 14,169 |
| Transfers between funds | 16 | | | - |
| Other recognised gains / (losses): | | | | |
| Other gains / (losses) | | - | - | - |
| Net movement in funds | | 9,285 | 4,884 | 14,169 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 16 | 42,050 | 201,690 | 243,740 |
| Total funds carried forward | 16 | 51,335 | 206,574 | 243,740 |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 14-27 form part of these financial statements

Change Of Scene**Balance Sheet****As At 31 March 2024**

| | | 2024 | 2023 |
|---|------|----------------------|---------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 12 | 25,524 | 33,508 |
| | | <hr/> | <hr/> |
| Current assets | | | |
| Debtors | 13 | 36,994 | 21,112 |
| Cash at bank and in hand | | 72,433 | 200,039 |
| Short term deposits | | 135,640 | - |
| | | <hr/> 245,067 | <hr/> 221,151 |
| Creditors: amounts falling due within one year | 14 | (12,682) | (10,919) |
| | | <hr/> | <hr/> |
| Net current assets | | 232,385 | 210,232 |
| | | <hr/> | <hr/> |
| Total assets less current liabilities / net assets | | 257,909 | 243,740 |
| | | <hr/> | <hr/> |
| Charity Funds | | | |
| Restricted funds | 16b | 51,335 | 42,050 |
| Unrestricted funds | 16a | 206,574 | 201,690 |
| | | <hr/> | <hr/> |
| Total charity funds | 16 | 257,909 | 243,740 |
| | | <hr/> | <hr/> |

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2024 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Trustees on 24 September 2024.



Rosalind Panayiotou
Chair

05/10/24

The notes on pages 14-27 form part of these financial statements

Change Of Scene

Statement of Cash Flows

Year Ended 31 March 2024

| | | 2024 | 2023 |
|---|------|----------------|---------|
| | Note | £ | £ |
| Cash flow from operating activities | 18 | 4,462 | 4,533 |
| Interest paid | | - | - |
| Net cash flow from operating activities | | 4,462 | 4,533 |
| Cash flow from investing activities | | | |
| Payments to acquire intangible fixed assets | | - | - |
| Receipts from sales of intangible fixed assets | | - | - |
| Payments to acquire tangible fixed assets | 12 | (475) | (2,020) |
| Receipts from sales of tangible fixed assets | | - | - |
| Payments to acquire investments | | - | - |
| Receipts from sales of investments | | - | - |
| Interest received | | 4,047 | 245 |
| Dividends received | | - | - |
| Rents received from investment properties | | - | - |
| Net cash flow from investing activities | | 3,572 | (1,775) |
| Cash flow from financing activities | | | |
| Receipts from issue of new long term loans | | - | - |
| Repayment of long term loans | | - | - |
| Repayment of finance lease liabilities | | - | - |
| Interest paid | | - | - |
| Net cash flow from financing activities | | - | - |
| Net increase in cash and cash equivalents | | 8,034 | 2,758 |
| Cash and cash equivalents at 01 April 2023 | | 200,039 | 197,281 |
| Cash and cash equivalents at 31 March 2024 | | 208,073 | 200,039 |
| Cash and cash equivalents consists of: | | | |
| Cash at bank and in hand | | 72,433 | 200,039 |
| Short term deposits | | 135,640 | - |
| Cash and cash equivalents at 31 March 2024 | | 208,073 | 200,039 |

The notes on pages 14-27 form part of these financial statements

Change Of Scene

Statement of Changes in Reserves

Year Ended 31 March 2024

| | Total Reserves £ |
|--|-----------------------------------|
| Balance as at 31 March 2022 | 259,781 |
| Surplus/(deficit) from Statement of Comprehensive Income | (16,041) |
| | <hr/> |
| Balance at 31 March 2023 | 243,740 |
| Surplus/(deficit) from Statement of Comprehensive Income | 14,169 |
| | <hr/> |
| Balance at 31 March 2024 | 257,909 |
| | <hr/> <hr/> |

The notes on pages 14-27 form part of these financial statements

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

Change Of Scene is a charitable private company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The charity operates an outdoor learning facility on a farm in the Surrey countryside for vulnerable children and young people.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

1 Summary of significant accounting policies *(continued)*

(c) Income recognition *(continued)*

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying rooms and sports facilities for hire, and goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of children's and youth activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes advertising and marketing for donations and fees charged by online giving platforms
- Expenditure on charitable activities includes activities in furtherance of the charity's objects
- Other expenditure represents those items not falling into the categories above and includes governance costs.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

1 Summary of significant accounting policies *(continued)*

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £300 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|-------------------------------|-------------------------|
| Leasehold improvements | 15 years straight-line |
| Plant and machinery | 25% on reducing balance |
| Computer and office equipment | 33% on reducing balance |

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents and bank balances held on short term deposit available to the charity at up to 3 months' notice.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

1 Summary of significant accounting policies *(continued)*

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. Tangible fixed assets. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. Carrying values in the balance sheet are shown in Note 12 below.
- b. Allocation of administration costs. A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

2 Income from donations and grants

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|--------------------|------------------|--------------------|---------------|------------------|--------------------|---------------|
| | £ | £ | 2024 £ | £ | £ | 2023 £ |
| Grants | 27,781 | 9,285 | 37,066 | 15,000 | 11,560 | 26,560 |
| Large donors | - | 2,838 | 2,838 | - | - | - |
| Virgin fundraisers | - | - | - | - | - | - |
| Other donations | - | 6,156 | 6,156 | - | 14,714 | 14,714 |
| Gift Aid | - | 865 | 865 | - | 1,055 | 1,055 |
| | 27,781 | 19,144 | 46,925 | 15,000 | 27,329 | 42,329 |

3 Income from activities for generating funds

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|------------------------------------|------------------|--------------------|----------------|------------------|--------------------|----------------|
| | £ | £ | 2024 £ | £ | £ | 2023 £ |
| Fees | - | 201,758 | 201,758 | - | 170,347 | 170,347 |
| Other (Events and sale of produce) | - | 3,168 | 3,168 | - | 2,547 | 2,547 |
| | - | 204,926 | 204,926 | - | 172,894 | 172,894 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

4 Government grants

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|--|------------------|--------------------|--------------|------------------|--------------------|--------------|
| | £ | £ | 2024 £ | £ | £ | 2023 £ |
| Employment allowance | - | 5,000 | 5,000 | - | 3,455 | 3,455 |
| Coronavirus Job Retention Scheme Grant | - | - | - | - | - | - |
| | - | 5,000 | 5,000 | - | 3,455 | 3,455 |

4a Other income

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|--------------------------|------------------|--------------------|--------------|------------------|--------------------|-------------|
| | £ | £ | 2024 £ | £ | £ | 2023 £ |
| Bank interest receivable | - | 4,047 | 4,047 | - | 245 | 245 |
| Miscellaneous income | - | - | - | - | 497 | 497 |
| | - | 4,047 | 4,047 | - | 742 | 742 |

5 Charitable activities

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|------------------------------------|------------------|--------------------|----------------|------------------|--------------------|----------------|
| | £ | £ | 2024 £ | £ | £ | 2023 £ |
| Salaries and staff costs (note 11) | 14,624 | 154,377 | 169,001 | 14,968 | 144,656 | 159,624 |
| Direct activity costs (note 6) | 3,501 | 22,624 | 26,125 | 2,006 | 21,948 | 23,954 |
| Support costs (note 7) | 371 | 48,326 | 48,697 | - | 45,006 | 45,006 |
| Governance costs (note 8) | - | 2,584 | 2,584 | - | 2,277 | 2,277 |
| | 18,496 | 227,911 | 246,407 | 16,974 | 213,887 | 230,861 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

6 Direct Activity Costs

| | Restricted Funds | Unrestricted Funds | Total Funds 2024 | Restricted Funds | Unrestricted Funds | Total Funds 2023 |
|--|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Children's activities | 308 | 3,017 | 3,325 | 32 | 2,638 | 2,670 |
| Other premises and equipment | 367 | 3,874 | 4,241 | - | 3,509 | 3,509 |
| Re-location professional fees | 618 | - | 618 | - | - | - |
| Animal expenses including food and vet bills | 246 | 9,236 | 9,482 | - | 7,724 | 7,724 |
| Depreciation | 1,962 | 6,497 | 8,459 | 1,974 | 8,077 | 10,051 |
| | 3,501 | 22,624 | 26,125 | 2,006 | 21,948 | 23,954 |

7 Analysis of Support Costs

| | Restricted Funds | Unrestricted Funds | Total Funds 2024 | Restricted Funds | Unrestricted Funds | Total Funds 2023 |
|-----------------------------------|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Administration salaries (note 11) | - | 21,565 | 21,565 | - | 20,357 | 20,357 |
| HR and recruitment | - | 272 | 272 | - | 272 | 272 |
| Psychological supervision | - | 1,956 | 1,956 | - | 2,070 | 2,070 |
| Travel and subsistence | - | 131 | 131 | - | 85 | 85 |
| Postage stationery and printing | 68 | 383 | 451 | - | 564 | 564 |
| Insurance | - | 4,856 | 4,856 | - | 3,262 | 3,262 |
| Light and Heat | - | 8,146 | 8,146 | - | 4,796 | 4,796 |
| Rent and rates | - | 1,000 | 1,000 | - | 1,336 | 1,336 |
| Subscriptions and training | 291 | 573 | 864 | - | 1,390 | 1,390 |
| Telephone | 12 | 1,078 | 1,090 | - | 924 | 924 |
| Miscellaneous and sundries | - | 172 | 172 | - | 38 | 38 |
| IT software and consumables | - | 5,679 | 5,679 | - | 4,792 | 4,792 |
| Small equipment | - | - | - | - | - | - |
| Legal and professional | - | 2,515 | 2,515 | - | 5,120 | 5,120 |
| | 371 | 26,761 | 27,132 | - | 24,649 | 24,649 |
| Total | 371 | 48,326 | 48,697 | - | 45,006 | 45,006 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

8 Governance costs

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|---|------------------|--------------------|--------------|------------------|--------------------|--------------|
| | £ | £ | 2024 | £ | Funds | 2023 |
| | | | £ | | £ | £ |
| Independent examiners remuneration | - | 2,500 | 2,500 | - | 2,270 | 2,270 |
| Legal fees, consultancy and accountancy | - | - | - | - | - | - |
| Bank Charges | - | - | - | - | - | - |
| Other | - | 84 | 84 | - | 7 | 7 |
| Total | - | 2,584 | 2,584 | - | 2,277 | 2,277 |

9 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £575 (2023 - £520), and other services of £1,925 (2023 – £1,750).

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

10 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

| | 2024 | 2023 |
|--|--------------|--------|
| | £ | £ |
| Depreciation of tangible fixed assets | 8,459 | 10,051 |
| Operating lease rentals – land and buildings | 1,000 | 1,000 |
| Independent examiners remuneration (excluding VAT) | 2,500 | 2,270 |

11 Trustee and staff remuneration and associated costs

The trustees neither received nor waived any remuneration or expenses during the year (2023 – Nil).

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

| Average staff numbers | 2024 | | 2023 | |
|-----------------------|-------------|------|--------|------|
| | Number | FTE | Number | FTE |
| Charitable activities | 14.58 | 5.69 | 9.73 | 4.84 |

The total staff costs were as follows:

| | 2024 | 2023 |
|--------------------|----------------|---------|
| | £ | £ |
| Wages and salaries | 175,771 | 163,826 |
| Social security | 11,523 | 12,457 |
| Pension costs | 3,142 | 3,116 |
| Consultants | - | - |
| Other | 130 | 582 |
| | 190,566 | 179,981 |

| Current year | Restricted | Unrestricted | Total funds | Total funds |
|-------------------------|-------------------|---------------------|--------------------|-------------|
| | £ | £ | 2024 | 2023 |
| | | | £ | £ |
| Charitable activities | 14,624 | 154,377 | 169,001 | 159,624 |
| Administration salaries | - | 21,565 | 21,565 | 20,357 |
| | 14,624 | 175,942 | 190,566 | 179,981 |
| Prior year | Restricted | Unrestricted | Total funds | Total funds |
| | £ | £ | 2023 | 2022 |
| | | | £ | £ |
| Charitable activities | 14,968 | 144,656 | 159,624 | 145,175 |
| Administration salaries | - | 20,357 | 20,357 | 18,514 |
| | 14,968 | 165,013 | 179,981 | 163,689 |

Total redundancy / termination payments amount to £NIL (2023 - £Nil) and related to insert details.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Key management personnel are defined as the chief executive, their remuneration included above amounted to £27,131 (2023 - £38,783).

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

12 Tangible fixed assets

| | Buildings | Groundworks | Plant and machinery | Office equipment | Total |
|-------------------------|---------------|---------------|------------------------|---------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost: | | | | | |
| At 01 April 2023 | 71,722 | 42,187 | 13,073 | 7,544 | 134,526 |
| Additions | - | - | - | 475 | 475 |
| Disposals | - | - | - | - | - |
| Revaluation | - | - | - | - | - |
| At 31 March 2024 | 71,722 | 42,187 | 13,073 | 8,019 | 135,001 |
| Depreciation: | | | | | |
| At 01 April 2023 | 56,678 | 28,526 | 10,187 | 5,627 | 101,018 |
| Charge for the year | 4,720 | 2,608 | 587 | 544 | 8,459 |
| Impairment | - | - | - | - | - |
| Revaluation | - | - | - | - | - |
| Eliminated on disposals | - | - | - | - | - |
| At 31 March 2024 | 61,398 | 31,134 | 10,774 | 6,171 | 109,477 |
| Net book value: | | | | | |
| At 31 March 2024 | 10,324 | 11,053 | 2,299 | 1,848 | 25,524 |
| At 01 April 2023 | 15,044 | 13,661 | 2,886 | 1,917 | 33,508 |

13 Debtors

| | 2024 | 2023 |
|--------------------------------|---------------|--------|
| | £ | £ |
| Trade debtors | 34,411 | 495 |
| Other debtors | - | 858 |
| Prepayments and accrued income | 2,583 | 19,759 |
| | 36,994 | 21,112 |

14 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---|---------------|--------|
| | £ | £ |
| Bank and other loans and overdrafts | 633 | - |
| Trade creditors | 2,633 | - |
| Other tax and social security | 4,065 | 1,588 |
| Pension contributions | 1,204 | 590 |
| Other creditors | 1,539 | 1,538 |
| Accruals and deferred income (Note 14a) | 2,608 | 7,203 |
| | 12,682 | 10,919 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

14a Deferred income

| | Other charges | Grant in advance | 2024 | Other charges | Grant in advance | 2023 |
|------------------|---------------|------------------|------|---------------|------------------|------|
| | £ | £ | £ | £ | £ | £ |
| Brought forward | - | - | - | - | - | - |
| Released in year | - | - | - | - | - | - |
| Deferred in year | - | - | - | - | - | - |
| Carried forward | - | - | - | - | - | - |

15 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2024 | 2023 |
|----------------------------|------------|------------|
| | £ | £ |
| Within one year | 750 | 750 |
| Between one and two years | - | - |
| Between two and five years | - | - |
| Later than five years | - | - |
| | 750 | 750 |

16 Fund reconciliation

(a) Unrestricted funds

| | Balance 01 April 2023 | Income | Expenditure | Transfers | Gains / (losses) / Other | Balance 31 March 2024 |
|---------------------------|-----------------------------|----------------|----------------|-----------|--------------------------------|-----------------------------|
| | £ | £ | £ | £ | £ | £ |
| Current period: | | | | | | |
| General Funds | 45,714 | 233,117 | 221,286 | (27,015) | - | 30,530 |
| Fixed assets | 23,967 | | 6,947 | | - | 17,020 |
| Building acquisition fund | 50,000 | | | 43,800 | - | 93,800 |
| Contingency fund | 82,009 | | | (16,785) | - | 65,224 |
| | 201,690 | 233,117 | 228,233 | - | - | 206,574 |
| Prior period: | | | | | | |
| General Funds | 87,104 | 204,420 | 205,810 | (40,000) | - | 45,714 |
| Fixed assets | 32,044 | | 8,077 | - | - | 23,967 |
| Building acquisition fund | 20,000 | | | 30,000 | - | 50,000 |
| Contingency fund | 72,009 | | | 10,000 | - | 82,009 |
| | 211,157 | 204,420 | 213,887 | - | - | 201,690 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

(b) Restricted funds

| | Balance 01 April 2023 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) / Other £ | Balance 31 March 2024 £ |
|---------------------------|----------------------------------|---------------|------------------|----------------|-------------------------------------|----------------------------------|
| Current period: | | | | | | |
| General Fund | 34,529 | 20,963 | 15,916 | | | 39,576 |
| Fixed asset reserve | 7,521 | - | 1,962 | | | 5,559 |
| Building acquisition fund | | 6,818 | 618 | | | 6,200 |
| | 42,050 | 27,781 | 18,496 | | | 51,335 |
| | | | | | | |
| | Balance 01 April 2022 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) / Other £ | Balance 31 March 2023 £ |
| Prior period: | | | | | | |
| General Fund | 39,129 | 15,000 | 19,600 | | - | 34,529 |
| Fixed asset reserve | 9,495 | | 1,974 | | - | 7,521 |
| | 48,624 | 15,000 | 21,574 | | - | 42,050 |

17 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total Funds 2024 £ | Total funds 2023 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Current period: | | | | |
| Fixed assets | 19,965 | 5,559 | 25,524 | 33,508 |
| Cash and current investments | 162,297 | 45,776 | 208,073 | 200,039 |
| Other current assets | 36,994 | | 36,994 | 21,112 |
| Other current liabilities | (12,682) | | (12,682) | (10,919) |
| Provisions / pensions | | | | |
| Total | 206,574 | 51,335 | 257,908 | 243,740 |
| | | | | |
| | Unrestricted funds £ | Restricted funds £ | Total Funds 2023 £ | Total funds 2022 £ |
| Prior period: | | | | |
| Fixed assets | 25,987 | 7,521 | 33,508 | 41,539 |
| Cash and current investments | 165,510 | 34,529 | 200,039 | 197,281 |
| Other current assets | 21,112 | - | 21,112 | 27,010 |
| Other current liabilities | (10,919) | - | (10,919) | (6,049) |
| Provisions / pensions | | | | |
| Total | 201,690 | 42,050 | 243,740 | 259,781 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

| | 2024 £ | 2023 £ |
|--|--------------|--------------|
| Net income / (expenditure) for year | 14,169 | (16,041) |
| Dividends received | | |
| Rents received from investment properties | | |
| Interest receivable | (4,047) | (245) |
| Interest payable | | |
| Depreciation and impairment of tangible fixed assets | 8,459 | 10,051 |
| Amortisation and impairment of intangible fixed assets | | |
| (Gains) / losses on investments | | |
| (Profit) / loss on disposal of tangible fixed assets | | |
| (Profit) / loss on disposal of fixed asset investments | | |
| Receipt of endowment | | |
| Post-employment benefits less payments | | |
| Provisions less payments | | |
| (Increase) / decrease in stock | - | - |
| (Increase) / decrease in debtors | (15,882) | 5,898 |
| Increase / (decrease) in creditors | 1,763 | 4,870 |
| Net cash flow from operating activities | <u>4,462</u> | <u>4,533</u> |

19 Events after the end of the period

No significant post year end events were identified.

20 Off-balance sheet arrangements

No off-balance sheet arrangements identified

21 Related party transactions

| | 2024 £ | 2023 £ |
|------------------------------------|------------|------------|
| Statement of financial activities: | | |
| – Income / (expenditure) | <u>Nil</u> | <u>Nil</u> |
| Balance sheet | | |
| – Debtors / (creditors) | <u>Nil</u> | <u>Nil</u> |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2024

22 Financial instruments

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| The Foundation's financial instruments may be analysed as follows: | | |
| Financial Assets | | |
| Financial Assets Measured at Amortised Cost | | |
| Trade Debtors | 34,411 | 495 |
| Other Debtors | 2,583 | 20,617 |
| Cash and Cash Equivalents | 208,073 | 200,039 |
| Total Financial Assets | 245,067 | 221,151 |
| Financial Liabilities | | |
| Financial Liabilities Measured at Amortised Cost | | |
| Trade Creditors | 2,633 | - |
| Other Creditors | 9,416 | 10,919 |
| Bank loans and overdrafts payable within one year | 633 | - |
| Bank loans and overdrafts payable after one year | - | - |
| Total Financial Liabilities | 12,682 | 10,919 |

CHANGE OF SCENE

England & Wales - Charity number 1124989

Accounts

Charity registration number: 1124989

Company registration number: 06448598

Change Of Scene

Financial Statements

Year Ended 31 March 2023

Change Of Scene

Financial Statements

Year Ended 31 March 2023

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Change Of Scene

Charity Reference and Administrative Details

Year Ended 31 March 2023

| | |
|------------------------------------|--|
| Charity registration number | 1124989 |
| Registration number | 06448598 |
| Trustees | Rosalind Panayiotou - Chair Thomas Butler Tanya Das Rekha Ladwa (resigned 23 July 2023) Emma Blowers |
| Chair | Rosalind Panayiotou |
| Secretary / chief executive | Pam Robinson |
| Registered office | c/o LFM The Stables 23 Lenten Street Alton Hampshire GU34 1HG |
| Operational base | Tremarga Cottage Brown's Walk Rowledge Farnham Surrey GU10 4BE |
| Independent Examiner | James Lambden FCA CTA Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF |
| Accountants | Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF |
| Bankers | The Co-Operative Bank Plc 1 Balloon Street Manchester M60 4EP |

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2023

The Trustees present their Annual Report (including the Directors' Report as required by company law) and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year and to the date of this report are listed on page 2.

Objectives and activities

Charitable purpose and objectives

Change of Scene was established in 2008. The objects of this charity are:

"In the interests of social welfare, to provide facilities, advice, assistance, education and recreational and leisure time activities for young people up to the age of 18 living in the counties of Hampshire or Surrey or in the area of Greater London who have need by reason of their age, sex, disablement, poverty or social and economic circumstances with the object of improving the conditions of life of such young persons and developing their skills, capacities and capabilities to enable them to better participate in society."

Our Vision

At Change of Scene our vision is for every child and young person to feel safe, secure, and empowered through gaining skills and knowledge in an outdoor learning environment to improve their health, wellbeing, and social skills.

What we do

We provide outdoor learning from our farm in the Surrey countryside for vulnerable children and young people who are experiencing a diverse range of social, emotional, and behavioural challenges. Many are excluded from school, struggling to maintain their school placement, or are simply not thriving in a school environment. Change of Scene works with these young people to develop personal plans to enable them to gain the knowledge, skills and resilience they need to equip them for life, while also helping them to maintain their school place, or to be able to return to school. By developing strong relationships, in a safe and secure environment, the children and young people are empowered to make decisions, share experiences, and gain in confidence. The farm setting offers a structure and routine where looking after animals, maintaining the site and gardening remains a year-round constant in the lives of our children and young people.

Management Review

Achievements and performance

The difference we have made this year

Our priority for the year remained the delivery of a flexible, bespoke and outcomes focussed learning opportunity to each of our children and young people. Specifically:

- We worked with thirty-three children and young people throughout the year. Since our formation in 2008, Change of Scene has improved the lives of 184 children and young people.
- Twelve young people moved on from our service and 80% of them successfully managed to return to sustainable education – this is an excellent result!
- Delivered 1227 sessions of face-to-face learning and support (1057 in 2021-22).
- Achieved an attendance average of 78%.
- The average age of the people who attended this year is 14.
- 120 free sessions were offered to children and young people through our summer programme.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2023

The difference we have made this year (*continued*)

- 73% of the children and young people were male.
- 90% were subject to an Education and Health Care Plan.
- We offered learning opportunities to 2 young people who wanted work experience to get “job ready”. This amounted to 17 sessions of work experience over the year.
- We supported 8 local young people to achieve their Bronze Duke of Edinburgh Award and 6 are returning to complete their silver.
- In total, the children and young people achieved 170 AQA Unit Awards.
- We awarded 25 Golden Six Certificates

Who uses our services?

Children and young people are referred to us from a variety of sources – mainly schools and Social Services. The young people themselves are always struggling to cope in a system which fails to make allowances for their individual needs. Many come from disadvantaged backgrounds and have a range of complex needs and challenges. Some young people will be living within families who are struggling with loss, neglect, domestic violence, poverty, overcrowding, substance misuse, physical or mental health issues at home. Some children have learning needs, and some have behavioural needs. What they all have in common, is a need for security, confidence, and success.

What exactly do we do?

Each young person has their own plan for what they want to achieve with us. For example, Ali comes for a session with his key worker one morning each week. We start by checking in with him and agreeing his outcomes for this session. He will then collect eggs, feed, and water the poultry, pigs, and horses. This will require him to check on their health and wellbeing, count and date eggs, weigh, and measure food, log the results on charts and make sure they are safe and secure in their housing. He is improving his numeracy and literacy; developing his communication skills; learning to work as part of a team; and gaining in self-confidence. All this from a child who is excluded from school for his disruptive behaviour and aggression.

What difference does Change of Scene make in the lives of children and young people?

A lot of our feedback is anecdotal. However, here is a case study of someone we have helped through our school holiday activity programme:

R first attended the summer programme in 2022 when she was 15. She suffers with anxiety and has been in and out of hospital because she self-harms when distressed. She found accessing education extremely difficult so was often out of school. When R arrived on her first day, she was visibly anxious to be around new unfamiliar people but with reassurance and support she was able to really enjoy her time, towards the end she appeared very comfortable, calm and relaxed.

We invited her back for further holiday activities in the autumn and Easter and she started to make friends and join in with her peers' conversations and feel part of the group. This Summer 2023 she asked if she could volunteer for us. We gave her a couple of dates to start and she got herself to the farm, arriving on time and was keen to get started. She picked up the animal care routine extremely quickly and after the first day she was able to work independently and complete the whole morning routine by herself. She now shows great confidence on site and is extremely proactive. She then asked to extend her volunteering and come on the remaining weeks of the summer holidays. She has excelled and even had the confidence to teach a new volunteer the animal routine and what she has learnt. She has also spent time volunteering with our horticulturist learning how to arrange flowers and putting together some beautiful bunches to sell on the stall.

R has just been offered a Saturday job by Change of Scene as she has shown us just how responsible and capable she is. This has really helped boost her self-esteem and given her confidence for her future.

Thank You

We would like to thank all the many volunteers who work so hard to support our children and young people this year – without their help, we wouldn't achieve the results which we do; our animals wouldn't have the fun and extra activities which they enjoy. We would also like to thank Microsoft, Surrey County Council, Novacyt and DMH Stallard whose staff volunteered for us for a day this year. They made a huge difference to the site.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2023

Financial review (including reserves policy)

Against the backdrop of limited resources and insecurities over our leases, it has continued to be difficult to develop services. Nevertheless, the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period. Net current assets including bank balances were £210,232 and the fixed assets were £33,508.

Principal Funding Sources

Income for the charity is currently generated through placement fees from local Councils: restricted funding from grant-making trusts and foundations and fundraising income from individuals and events. As part of our fundraising strategy, we look to increase income to support our future development aspirations. The charity received an income of £172,894 in placement fees, events and produce sales for the year. £42,329 was received from grants and trust funding and fundraising, and £3,455 from government grants.

Reserves policy

It is the policy of COS to maintain free reserves at a level which balances the main risks to the organisation and support our objectives. The lease for the site we operate from runs out in December 2024 and we anticipate this will not be renewed. Our current objective then must be to find a new site, set ourselves up on it and then increase the number of children and young people we provide services to, to meet increased demand. To achieve this, Change of Scene will require a minimum level of free reserves equating to between three and six months of unrestricted expenditure. This is considered sufficient to cover management, administration, and support costs and to respond to emergency needs which arise from time to time. We will also need sufficient funds for a deposit to lease or purchase a new site.

In 2022-2023 our income was £219,420. Trustees have designated a reserve for 2023-2024 of £82,009 (which exceeds 4 months running costs for 2022-2023) to cover contingencies. They have also designated £50,000 to cover the costs of a deposit to purchase or lease a new site, we also have reserves of £23,967 invested in fixed assets. This means we have a total of £155,976 in designated reserves for 2023-2024.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are insufficient funds for long term investment.

Result for the year

In this period the COS's income was £219,420 (2022: £314,318), expenses were £235,740 (2022: £216,724) resulting in a deficit for the financial year of £16,041 (2022: surplus: £97,724). This has led to a total funds balance of £243,740 (2022: £259,781) at year end, with a restricted funds balance of £42,050 (2022: £48,624). Funds available without disposing of tangible fixed assets were £210,232 at the year-end (2022: £218,242). The trustees fully appreciate the challenging current economic climate and will continue to try and achieve its objectives and goals with sensible financial management.

Volunteers and gifts in kind

No account is taken to quantify the monetary value of volunteer time. The charity benefits from gifts in kind from individuals and partner organisations and Surrey County Council who provided specialised training at a significant discount. To date COS has not attempted to value gifts in kind.

Related parties

The Charity works extremely closely with its referral agencies, predominantly educational establishments, schools, and Social Services. These relationships are generally through service agreements, varying in length from a single school term to several years' dependent upon the needs of the child/young person. However, the trustees and staff team are not aware of any relationships with referral agencies which fall within the definition of related parties (e.g. common directors or close family directors), transactions and balances are detailed in Note 21. In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2023

Plans for future periods

Our Priorities for the coming year

Through our annual objective setting process, we have identified both short-term (one year) objectives, alongside longer term aims. Over this next year, we will:

- Find a new site to allow us to continue to provide our current services plus the opportunity to also provide a range of additional services to children and young people and the local community, directly or indirectly.
- Grow our fundraising campaign to secure the funds to purchase or lease the new site and then set up the infrastructure we need to care for our attendees, staff, and animals safely.
- Find an additional new Patron to help champion our cause.
- Continue to build our donor and supporter base to increase financial stability and support growth of services.
- Maintain and strive to grow the numbers of children and young people accessing our services whilst retaining our very individual, bespoke approach.
- Develop partnerships with the local community and other third sector organisations to share resources and support for new activities.
- Improve how we gather and use data to demonstrate the impact of our work.
- Alongside continuing to build strong relationships with statutory partners and independent funders.
- Continue to identify opportunities to raise and generate income to expand our work.

Strategic Planning and Governance

The Trustees, in partnership with the staff team, are coming together to develop a robust and sustainable 3-5-year Business Plan, with a supporting Fundraising Strategy to drive our work forward.

- Develop a new Business Plan and Fundraising Strategy.
- Identify appropriate training requirements for trustees.
- Carry out a Skills Audit to ensure that we have the appropriate skills, experience, and connections within the Management Committee / Board of Trustees.

Underpinning all this, Our Values:

We will support each other to be:

- C Confident
- H Helpful
- A Accepting
- N Nurturing
- G Goal driven
- E Empathetic

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefits published by the Charity Commission in exercising their power and duties. The activities summarised under Management review above are for public benefit. All our charitable activities focus on the provision of learning opportunities for vulnerable children and young people and are undertaken to further our charitable purposes for the public benefit.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the beginning of development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the site. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2023

Structure, governance and management

Constitution

The company was incorporated as a charitable company limited by guarantee on 7 December 2007 and registered as a charity with the Charity Commission on 15 July 2008.

The company is constituted under a Memorandum and Articles of Association dated 7 December 2007.

Membership of the charity is open to individuals, voluntary organisations and businesses within the area of benefit. In the event that the charity is at some time wound up, members of the charity may be required to contribute not more than £10 towards the settlement of any debts and liabilities there might be at such time.

Under the Articles of Association the directors of the charitable company may delegate certain power to a committee made up of at least two directors and also to approve company Rules or Bye laws governing how the charity is run so long as these do not conflict with the Memorandum and Articles of Association.

Organisational Structure

Change of Scene has a Management Committee of trustees (at least 3 members making a Quorum) who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity. One of the trustees serves as Chair. The Secretary (who is also the Chief Executive) sits on the Committee but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive.

One of the trustees is elected as Chair at the Annual General Meeting (AGM) and normally serves for several years subject to annual re-election at the AGM. The trustees elected Rosalind Panayiotou as Chair at the 2021 AGM.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chair liaises with the Chief Executive on a regular basis and approves decisions or courses of action in between trustee meetings.

Method of appointment or election of trustees

Trustees are appointed in accordance with the articles of association. A minimum of three but no maximum number of trustees may serve. Trustees may co-opt others during the year who are then elected at the Annual General Meeting (AGM) by members of the charity.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Three Directors retire by rotation and being eligible, offer themselves for re-election.

To maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustee Induction and Training

Most trustees are well established and already familiar with the practical work of the charity having been serving for several years and being encouraged to take up a tour of the site. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members.
- Charity Commission guidance of roles and responsibilities.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2023

Future plans and objectives for trustee recruitment

We are expecting several new Trustees to start volunteering for us next year, following our skills audit where we identified specific gaps.

Trustees' responsibilities

The Trustees (who are also directors of Change Of Scene for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in the Charities SORP;
- ♦ make judgments and accounting estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Independent examiners

At the annual general meeting, as the trustees decided to take advantage of audit exemption under the Companies Act 2006 and the Charities Act 2011 and appointed James Lambden of Calculus Assurance Services as independent examiner. The trustees view an independent examination as part of governance and internal control of the charity. James Lambden and Calculus Assurance Services have expressed their willingness to continue in that capacity.

Small companies' exemptions

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 16 November 2023 and signed on their behalf by:



Rosalind Panayiotou
Chair

Change Of Scene

Independent Examiner's Report

Year Ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2023 which are set out on pages 10 to 27.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

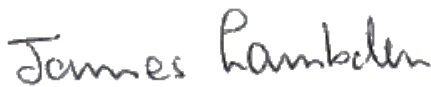
Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Lambden FCA CTA
Calculus Assurance Services

5 Priory Road
Loughton
Essex, IG10 1AF

Date: 17/11/2023

Change Of Scene

Statement of Financial Activities (including Income and Expenditure Account)

Year Ended 31 March 2023

| | | 2023 | | 2022 |
|---|------|-----------------------|-------------------------|-----------------|
| | Note | Restricted funds £ | Unrestricted funds £ | Total £ |
| Income from: | | | | |
| Incoming resources from generated funds: | | | | |
| Donations and grants | 2 | 15,000 | 27,329 | 42,329 |
| Activities for generating funds | 3 | - | 172,894 | 172,894 |
| Government grants | 4 | - | 3,455 | 3,455 |
| Other incoming resources | 4a | - | 742 | 742 |
| Total income | | 15,000 | 204,420 | 219,420 |
| Expenditure on: | | | | |
| Fund raising expenses | | 4,600 | - | 4,600 |
| Charitable activities | 5 | 16,974 | 213,887 | 230,861 |
| Total expenditure | | 21,574 | 213,887 | 235,461 |
| Net income / (expenditure) | | (6,574) | (9,467) | (16,041) |
| Transfers between funds | 16 | | | - |
| Other recognised gains / (losses): | | | | |
| Other gains / (losses) | | - | - | - |
| Net movement in funds | | (6,574) | (9,467) | (16,041) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 16 | 48,624 | 211,157 | 259,781 |
| Total funds carried forward | 16 | 42,050 | 201,690 | 243,740 |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 14-27 form part of these financial statements

Change Of Scene**Balance Sheet****As At 31 March 2023**

| | | 2023 | 2022 |
|---|------|-----------------|---------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 12 | 33,508 | 41,539 |
| | | <hr/> | <hr/> |
| Current assets | | | |
| Debtors | 13 | 21,112 | 27,010 |
| Cash at bank and in hand | | 200,039 | 197,281 |
| Short term deposits | | - | - |
| | | <hr/> | <hr/> |
| | | 221,151 | 224,291 |
| Creditors: amounts falling due within one year | 14 | (10,919) | (6,049) |
| | | <hr/> | <hr/> |
| Net current assets | | 210,232 | 218,242 |
| | | <hr/> | <hr/> |
| Total assets less current liabilities / net assets | | 243,740 | 259,781 |
| | | <hr/> | <hr/> |
| Charity Funds | | | |
| Restricted funds | 16b | 42,050 | 48,624 |
| Unrestricted funds | 16a | 201,690 | 211,157 |
| | | <hr/> | <hr/> |
| Total charity funds | 16 | 243,740 | 259,781 |
| | | <hr/> | <hr/> |

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2023 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Trustees on 16 November 2023.



Rosalind Panayiotou
Chair

The notes on pages 14-27 form part of these financial statements

Change Of Scene

Statement of Cash Flows

Year Ended 31 March 2023

| | | 2023 | 2022 |
|---|------|----------------|---------|
| | Note | £ | £ |
| Cash flow from operating activities | 18 | 4,533 | 101,606 |
| Interest paid | | - | - |
| Net cash flow from operating activities | | 4,533 | 101,606 |
| Cash flow from investing activities | | | |
| Payments to acquire intangible fixed assets | | - | - |
| Receipts from sales of intangible fixed assets | | - | - |
| Payments to acquire tangible fixed assets | 12 | (2,020) | (1,225) |
| Receipts from sales of tangible fixed assets | | - | - |
| Payments to acquire investments | | - | - |
| Receipts from sales of investments | | - | - |
| Interest received | | 245 | - |
| Dividends received | | - | - |
| Rents received from investment properties | | - | - |
| Net cash flow from investing activities | | (1,775) | (1,225) |
| Cash flow from financing activities | | | |
| Receipts from issue of new long term loans | | - | - |
| Repayment of long term loans | | - | - |
| Repayment of finance lease liabilities | | - | - |
| Interest paid | | - | - |
| Net cash flow from financing activities | | - | - |
| Net increase in cash and cash equivalents | | 2,758 | 100,381 |
| Cash and cash equivalents at 01 April 2022 | | 197,281 | 96,900 |
| Cash and cash equivalents at 31 March 2023 | | 200,039 | 197,281 |
| Cash and cash equivalents consists of: | | | |
| Cash at bank and in hand | | 200,039 | 197,281 |
| Short term deposits | | - | - |
| Cash and cash equivalents at 31 March 2023 | | 200,039 | 197,281 |

The notes on pages 14-27 form part of these financial statements

Change Of Scene

Statement of Changes in Reserves

Year Ended 31 March 2023

| | Total Reserves £ |
|--|-----------------------------------|
| Balance as at 31 March 2021 | 162,057 |
| Surplus/(deficit) from Statement of Comprehensive Income | 97,724 |
| | <hr/> |
| Balance at 31 March 2022 | 259,781 |
| Surplus/(deficit) from Statement of Comprehensive Income | (16,041) |
| | <hr/> |
| Balance at 31 March 2023 | 243,740 |
| | <hr/> |

The notes on pages 14-27 form part of these financial statements

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

Change Of Scene is a charitable private company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The charity operates an outdoor learning facility on a farm in the Surrey countryside for vulnerable children and young people.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies *(continued)*

(c) Income recognition *(continued)*

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying rooms and sports facilities for hire, and goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of children's and youth activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes advertising and marketing for donations and fees charged by online giving platforms
- Expenditure on charitable activities includes activities in furtherance of the charity's objects
- Other expenditure represents those items not falling into the categories above and includes governance costs.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies *(continued)*

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £300 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|-------------------------------|-------------------------|
| Leasehold improvements | 15 years straight-line |
| Plant and machinery | 25% on reducing balance |
| Computer and office equipment | 33% on reducing balance |

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents and bank balances held on short term deposit available to the charity at up to 3 months' notice.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies *(continued)*

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. Tangible fixed assets. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. Carrying values in the balance sheet are shown in Note 12 below.
- b. Allocation of administration costs. A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

2 Income from donations and grants

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|--------------------|------------------|--------------------|---------------|------------------|--------------------|----------------|
| | £ | £ | 2023 £ | £ | £ | 2022 £ |
| Grants | 15,000 | 11,560 | 26,560 | 17,750 | 135,953 | 153,703 |
| Large donors | - | - | - | - | - | - |
| Virgin fundraisers | - | - | - | - | - | - |
| Other donations | - | 14,714 | 14,714 | - | 6,683 | 6,683 |
| Gift Aid | - | 1,055 | 1,055 | - | 4,038 | 4,038 |
| | 15,000 | 27,329 | 42,329 | 17,750 | 146,674 | 164,424 |

3 Income from activities for generating funds

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|------------------------------------|------------------|--------------------|----------------|------------------|--------------------|----------------|
| | £ | £ | 2023 £ | £ | £ | 2022 £ |
| Fees | - | 170,347 | 170,347 | - | 143,219 | 143,219 |
| Other (Events and sale of produce) | - | 2,547 | 2,547 | - | 1,807 | 1,807 |
| | - | 172,894 | 172,894 | - | 145,026 | 145,026 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

4 Government grants

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|--|------------------|--------------------|--------------|------------------|--------------------|--------------|
| | £ | £ | 2023 £ | £ | £ | 2022 £ |
| Employment allowance | - | 3,455 | 3,455 | - | 3,910 | 3,910 |
| Coronavirus Job Retention Scheme Grant | - | - | - | - | 958 | 958 |
| | - | 3,455 | 3,455 | - | 4,868 | 4,868 |

4a Other income

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|--------------------------|------------------|--------------------|-------------|------------------|--------------------|-------------|
| | £ | £ | 2023 £ | £ | £ | 2022 £ |
| Bank interest receivable | - | 245 | 245 | - | - | - |
| Miscellaneous income | - | 497 | 497 | - | - | - |
| | - | 742 | 742 | - | - | - |

5 Charitable activities

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|------------------------------------|------------------|--------------------|----------------|------------------|--------------------|----------------|
| | £ | £ | 2023 £ | £ | £ | 2022 £ |
| Salaries and staff costs (note 11) | 14,968 | 144,656 | 159,624 | 11,623 | 133,552 | 145,175 |
| Direct activity costs (note 6) | 2,006 | 21,948 | 23,954 | 2,334 | 20,647 | 22,981 |
| Support costs (note 7) | - | 45,006 | 45,006 | 1,678 | 41,050 | 42,728 |
| Governance costs (note 8) | - | 2,277 | 2,277 | - | 5,247 | 5,247 |
| | 16,974 | 213,887 | 230,861 | 15,635 | 200,496 | 216,131 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

6 Direct Activity Costs

| | Restricted Funds | Unrestricted Funds | Total Funds 2023 | Restricted Funds | Unrestricted Funds | Total Funds 2022 |
|--|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Children's activities | 32 | 2,638 | 2,670 | 174 | 1,284 | 1,458 |
| Other premises and equipment | - | 3,509 | 3,509 | 120 | 5,046 | 5,166 |
| Animal expenses including food and vet bills | - | 7,724 | 7,724 | - | 6,491 | 6,491 |
| Depreciation | 1,974 | 8,077 | 10,051 | 2,040 | 7,826 | 9,866 |
| | 2,006 | 21,948 | 23,954 | 2,334 | 20,647 | 22,981 |

7 Analysis of Support Costs

| | Restricted Funds | Unrestricted Funds | Total Funds 2023 | Restricted Funds | Unrestricted Funds | Total Funds 2022 |
|-----------------------------------|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Administration salaries (note 11) | - | 20,357 | 20,357 | - | 18,514 | 18,514 |
| HR and recruitment | | 272 | 272 | - | 251 | 251 |
| Psychological supervision | | 2,070 | 2,070 | - | 1,980 | 1,980 |
| Travel and subsistence | | 85 | 85 | - | 58 | 58 |
| Postage stationery and printing | | 564 | 564 | - | 314 | 314 |
| Depreciation | | | | 178 | - | 178 |
| Insurance | | 3,262 | 3,262 | - | 7,849 | 7,849 |
| Light and Heat | | 4,796 | 4,796 | - | 2,923 | 2,923 |
| Rent and rates | | 1,336 | 1,336 | - | 1,000 | 1,000 |
| Subscriptions and training | | 1,390 | 1,390 | 1,500 | 1,965 | 3,465 |
| Telephone | | 924 | 924 | - | 988 | 988 |
| Miscellaneous and sundries | | 38 | 38 | - | (14) | (14) |
| IT software and consumables | | 4,792 | 4,792 | - | 4,622 | 4,622 |
| Small equipment | | - | - | - | - | - |
| Legal and professional | | 5,120 | 5,120 | - | 600 | 600 |
| | | 24,649 | 24,649 | 1,678 | 22,536 | 24,214 |
| Total | | 45,006 | 45,006 | 1,678 | 41,050 | 42,728 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

8 Governance costs

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|---|------------------|--------------------|--------------|------------------|--------------------|--------------|
| | £ | £ | 2023 £ | £ | 2022 £ | £ |
| Independent examiners remuneration | - | 2,270 | 2,270 | - | 2,070 | 2,070 |
| Legal fees, consultancy and accountancy | - | - | - | - | 3,075 | 3,075 |
| Bank Charges | - | - | - | - | - | - |
| Other | - | 7 | 7 | - | 102 | 102 |
| Total | - | 2,277 | 2,277 | - | 5,247 | 5,247 |

9 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £520 (2022 - £470), and other services of £1,750 (2022 – £1,600).

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

10 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

| | 2023 | 2022 |
|--|---------------|--------|
| | £ | £ |
| Depreciation of tangible fixed assets | 10,051 | 10,044 |
| Operating lease rentals – land and buildings | 1,000 | 1,000 |
| Independent examiners remuneration (excluding VAT) | 2,270 | 2,070 |

11 Trustee and staff remuneration and associated costs

The trustees neither received nor waived any remuneration or expenses during the year (2022 – Nil).

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

| Average staff numbers | 2023 | | 2022 | |
|-----------------------|-------------|-----|--------|------|
| | Number | FTE | Number | FTE |
| Charitable activities | 9.73 | | 14.42 | 5.32 |

The total staff costs were as follows:

| | 2023 | 2022 |
|--------------------|----------------|---------|
| | £ | £ |
| Wages and salaries | 163,826 | 149,777 |
| Social security | 12,457 | 10,808 |
| Pension costs | 3,116 | 3,104 |
| Consultants | - | - |
| Other | 582 | - |
| | 179,981 | 163,689 |

| Current year | Restricted | Unrestricted | Total funds | Total funds |
|-------------------------|-------------------|---------------------|--------------------|-------------|
| | £ | £ | 2023 | 2022 |
| | | | £ | £ |
| Charitable activities | 14,968 | 144,656 | 159,624 | 145,175 |
| Administration salaries | - | 20,357 | 20,357 | 18,514 |
| | 14,968 | 165,013 | 179,981 | 163,689 |
| Prior year | Restricted | Unrestricted | Total funds | Total funds |
| | £ | £ | 2022 | 2021 |
| | | | £ | £ |
| Charitable activities | 11,623 | 133,552 | 145,175 | 145,933 |
| Administration salaries | - | 18,514 | 18,514 | 26,606 |
| | 11,623 | 152,066 | 163,689 | 172,539 |

Total redundancy / termination payments amount to £NIL (2022 - £Nil) and related to insert details.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Key management personnel are defined as the chief executive, their remuneration included above amounted to £38,783 (2022 - £32,738).

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

12 Tangible fixed assets

| | Buildings | Groundworks | Plant and machinery | Office equipment | Total |
|-------------------------|---------------|---------------|------------------------|---------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost: | | | | | |
| At 01 April 2022 | 71,174 | 42,187 | 12,579 | 6,566 | 132,506 |
| Additions | 548 | - | 494 | 978 | 2,020 |
| Disposals | - | - | - | - | - |
| Revaluation | - | - | - | - | - |
| At 31 March 2023 | 71,722 | 42,187 | 13,073 | 7,544 | 134,526 |
| Depreciation: | | | | | |
| At 01 April 2022 | 50,978 | 25,305 | 9,390 | 5,294 | 90,967 |
| Charge for the year | 5,700 | 3,221 | 797 | 333 | 10,051 |
| Impairment | - | - | - | - | - |
| Revaluation | - | - | - | - | - |
| Eliminated on disposals | - | - | - | - | - |
| At 31 March 2023 | 56,678 | 28,526 | 10,187 | 5,627 | 101,018 |
| Net book value: | | | | | |
| At 31 March 2023 | 15,044 | 13,661 | 2,886 | 1,917 | 33,508 |
| At 01 April 2022 | 20,196 | 16,882 | 3,189 | 1,272 | 41,539 |

13 Debtors

| | 2023 | 2022 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 495 | 5,679 |
| Other debtors | 858 | - |
| Prepayments and accrued income | 19,759 | 21,331 |
| | 21,112 | 27,010 |

14 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---|---------------|--------------|
| | £ | £ |
| Trade creditors | - | - |
| Other tax and social security | 1,588 | 14 |
| Pension contributions | 590 | 590 |
| Other creditors | 1,538 | 1,373 |
| Accruals and deferred income (Note 14a) | 7,203 | 4,072 |
| | 10,919 | 6,049 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

14a Deferred income

| | Other charges | Grant in advance | 2023 | Other charges | Grant in advance | 2022 |
|------------------|---------------|------------------|------|---------------|------------------|-------|
| | £ | £ | £ | £ | £ | £ |
| Brought forward | - | - | - | 960 | - | 960 |
| Released in year | - | - | - | (960) | - | (960) |
| Deferred in year | - | - | - | - | - | - |
| Carried forward | - | - | - | - | - | - |

15 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2023 | 2022 |
|----------------------------|------------|--------------|
| | £ | £ |
| Within one year | 750 | 1,000 |
| Between one and two years | - | - |
| Between two and five years | - | - |
| Later than five years | - | - |
| | 750 | 1,000 |

16 Fund reconciliation

(a) Unrestricted funds

| | Balance 01 April 2022 | Income | Expenditure | Transfers | Gains / (losses) / Other | Balance 31 March 2023 |
|---------------------------|-----------------------------|----------------|----------------|------------|--------------------------------|-----------------------------|
| | £ | £ | £ | £ | £ | £ |
| Current period: | | | | | | |
| General Funds | 87,104 | 204,420 | 205,810 | - | (40,000) | 45,714 |
| Fixed assets | 32,044 | | 8,077 | - | - | 23,967 |
| Building acquisition fund | 20,000 | | | - | 30,000 | 50,000 |
| Contingency fund | 72,009 | | | - | 10,000 | 82,009 |
| | 211,157 | 204,420 | 213,887 | - | - | 201,690 |
| Prior period: | | | | | | |
| General Funds | 63,239 | 296,568 | 193,133 | (1,076) | (78,494) | 87,104 |
| Fixed assets | 38,645 | - | 7,826 | 1,225 | - | 32,044 |
| Building acquisition fund | 3,515 | - | - | - | 16,485 | 20,000 |
| Contingency fund | 10,000 | - | - | - | 62,009 | 72,009 |
| | 115,399 | 296,568 | 200,959 | 149 | - | 211,157 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

(b) Restricted funds

| | Balance 01 April 2022 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) / Other £ | Balance 31 March 2023 £ |
|------------------------|----------------------------------|---------------|------------------|----------------|-------------------------------------|----------------------------------|
| Current period: | | | | | | |
| General Fund | 39,129 | 15,000 | 19,600 | | - | 34,529 |
| Fixed asset reserve | 9,495 | | 1,974 | | - | 7,521 |
| | 48,624 | 15,000 | 21,574 | | - | 42,050 |
| Prior period: | | | | | | |
| General Fund | 34,945 | 17,750 | 13,417 | (149) | - | 39,129 |
| Fixed asset reserve | 11,713 | - | 2,218 | - | - | 9,495 |
| | 46,658 | 17,750 | 15,635 | (149) | - | 48,624 |

17 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total Funds 2023 £ | Total funds 2022 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Current period: | | | | |
| Fixed assets | 25,987 | 7,521 | 33,508 | 41,539 |
| Cash and current investments | 165,510 | 34,529 | 200,039 | 197,281 |
| Other current assets | 21,112 | - | 21,112 | 27,010 |
| Other current liabilities | (10,919) | - | (10,919) | (6,049) |
| Provisions / pensions | | | | |
| Total | 201,690 | 42,050 | 243,740 | 259,781 |
| Prior period: | | | | |
| Fixed assets | 32,044 | 9,495 | 41,539 | 50,358 |
| Cash and current investments | 158,152 | 39,129 | 197,281 | 96,900 |
| Other current assets | 27,010 | - | 27,010 | 19,616 |
| Other current liabilities | (6,049) | - | (6,049) | (4,817) |
| Provisions / pensions | | | | |
| Total | 211,157 | 48,624 | 259,781 | 162,057 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

| | 2023 £ | 2022 £ |
|--|-----------------|-----------|
| Net income / (expenditure) for year | (16,041) | 97,724 |
| Dividends received | | |
| Rents received from investment properties | | |
| Interest receivable | (245) | |
| Interest payable | | |
| Depreciation and impairment of tangible fixed assets | 10,051 | 10,044 |
| Amortisation and impairment of intangible fixed assets | | |
| (Gains) / losses on investments | | |
| (Profit) / loss on disposal of tangible fixed assets | | |
| (Profit) / loss on disposal of fixed asset investments | | |
| Receipt of endowment | | |
| Post-employment benefits less payments | | |
| Provisions less payments | | |
| (Increase) / decrease in stock | - | - |
| (Increase) / decrease in debtors | 5,898 | (7,394) |
| Increase / (decrease) in creditors | 4,870 | 1,232 |
| Net cash flow from operating activities | 4,533 | 101,606 |

19 Events after the end of the period

No significant post year end events were identified.

20 Off-balance sheet arrangements

No off-balance sheet arrangements identified

21 Related party transactions

| | 2023 £ | 2022 £ |
|------------------------------------|------------|------------|
| Statement of financial activities: | | |
| – Income / (expenditure) | Nil | Nil |
| Balance sheet | | |
| – Debtors / (creditors) | Nil | Nil |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2023

22 Financial instruments

| | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| The Foundation's financial instruments may be analysed as follows: | | |
| Financial Assets | | |
| Financial Assets Measured at Amortised Cost | | |
| Trade Debtors | 495 | 5,679 |
| Other Debtors | 20,617 | 21,331 |
| Cash and Cash Equivalents | 200,039 | 197,281 |
| Total Financial Assets | 221,151 | 224,291 |
| Financial Liabilities | | |
| Financial Liabilities Measured at Amortised Cost | | |
| Trade Creditors | - | - |
| Other Creditors | 10,919 | 6,049 |
| Bank loans and overdrafts payable within one year | - | - |
| Bank loans and overdrafts payable after one year | - | - |
| Total Financial Liabilities | 10,919 | 6,049 |









COS Accounts 31-3-23 - Final for signing

Final Audit Report

2023-11-17

| | |
|-----------------|--|
| Created: | 2023-11-16 |
| By: | James Lambden (james.lambden@hotmail.co.uk) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAH0CynBW_wXMXC5B7A6eggWYizUR0o7m4 |

"COS Accounts 31-3-23 - Final for signing" History

-  Document created by James Lambden (james.lambden@hotmail.co.uk)
2023-11-16 - 10:38:31 PM GMT- IP address: 82.71.43.181
-  Document emailed to Rosalind Panayiotou (roz@changeofscene.org.uk) for signature
2023-11-16 - 10:38:36 PM GMT
-  Email viewed by Rosalind Panayiotou (roz@changeofscene.org.uk)
2023-11-16 - 10:58:08 PM GMT- IP address: 172.226.114.10
-  Document e-signed by Rosalind Panayiotou (roz@changeofscene.org.uk)
Signature Date: 2023-11-17 - 9:12:05 AM GMT - Time Source: server- IP address: 86.165.234.131
-  Document emailed to James Lambden (james.lambden@calculusaccountants.com) for signature
2023-11-17 - 9:12:06 AM GMT
-  Email viewed by James Lambden (james.lambden@calculusaccountants.com)
2023-11-17 - 9:47:45 AM GMT- IP address: 82.71.43.181
-  Document e-signed by James Lambden (james.lambden@calculusaccountants.com)
Signature Date: 2023-11-17 - 9:48:57 AM GMT - Time Source: server- IP address: 82.71.43.181
-  Agreement completed.
2023-11-17 - 9:48:57 AM GMT

CHANGE OF SCENE

England & Wales - Charity number 1124989

Accounts

Charity registration number: 1124989

Company registration number: 06448598

Change Of Scene

Financial Statements

Year Ended 31 March 2022

Change Of Scene

Financial Statements

Year Ended 31 March 2022

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Change Of Scene

Charity Reference and Administrative Details

Year Ended 31 March 2022

| | |
|------------------------------------|--|
| Charity registration number | 1124989 |
| Registration number | 06448598 |
| Trustees | David Waine - Chair (until August 2021) Rosalind Panayiotou (from August 2021) Thomas Butler Tanya Das Rekha Ladwa Emma Blowers (appointed 16 October 2021) |
| Chair | Rosalind Panayiotou |
| Secretary / chief executive | Pam Robinson |
| Registered office | c/o LFM The Stables 23 Lenten Street Alton Hampshire GU34 1HG |
| Operational base | Tremarga Cottage Brown's Walk Rowledge Farnham Surrey GU10 4BE |
| Independent Examiner | James Lambden FCA CTA Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF |
| Accountants | Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF |
| Bankers | The Co-Operative Bank Plc 1 Balloon Street Manchester M60 4EP |

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2022

The Trustees present their Annual Report (including the Directors' Report as required by company law) and the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year and to the date of this report are listed on page 2.

Objectives and activities

Charitable purpose and objectives

Change of Scene was established in 2008. The objects of this charity are:

"In the interests of social welfare, to provide facilities, advice, assistance, education and recreational and leisure time activities for young people up to the age of 18 living in the counties of Hampshire or Surrey or in the area of Greater London who have need by reason of their age, sex, disablement, poverty or social and economic circumstances with the object of improving the conditions of life of such young persons and developing their skills, capacities and capabilities to enable them to better participate in society."

Our Vision

At Change of Scene our vision is for every child and young person to feel safe, secure, and empowered through gaining skills and knowledge in an outdoor learning environment to improve their health, wellbeing, and social skills.

What we do

We provide outdoor learning from our farm in the Surrey countryside for vulnerable children and young people who are experiencing a diverse range of social, emotional, and behavioural challenges. Many are excluded from school, struggling to maintain their school placement, or are simply not thriving in a school environment. Change of Scene works with these children and young people to develop personal plans to enable them to gain the knowledge, skills and resilience they need to equip them for life, while also helping them to maintain their school place, or to be able to return to school. By developing strong relationships, in a safe and secure environment, the children and young people are empowered to make decisions, share experiences, and gain in confidence. The farm setting offers a structure and routine where looking after animals, maintaining the site and gardening remains a year-round constant in the lives of our children and young people.

Management Review

Achievements and performance

The difference we have made this year

Our priority for the year remained the delivery of a flexible, bespoke and outcomes focussed learning opportunity to each of our children and young people. Specifically:

- We worked with forty children and young people throughout the year. Of these, 4 attended too few sessions for CoS to be a significant factor. Since our formation in 2008, Change of Scene has improved the lives of 172 children and young people.
- Twenty young people moved on from our service and 81% of them successfully managed to return to sustainable education – this is an exceptional result!
- Delivered 1057 sessions of face-to-face learning and support (782 in 2020-21).
- Achieved an attendance average of 75% - which, given the ongoing situation with Covid, is an amazing achievement.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2022

The difference we have made this year (*continued*)

- The average age of the people who attended this year is 14.
- 32 children and young people each attended one session through our free summer programme.
- 80% of the children and young people were male.
- 89% were subject to an Education and Health Care Plan.
- We offered learning opportunities to 1 young person who wanted work experience to get “job ready”. This amounted to 35 sessions of work experience over the year.
- We supported eleven local young people to achieve their Bronze Duke of Edinburgh Award.
- In total, the children and young people achieved 189 AQA Unit Awards.
- We awarded 31 Golden Six Certificates

Who uses our services?

Children and young people are referred to us from a variety of sources – mainly schools and Social Services. The young people themselves are always struggling to cope in a system which fails to make allowances for their individual needs. Many come from disadvantaged backgrounds and have a range of complex needs and challenges. Some young people will be living within families who are struggling with loss, neglect, domestic violence, poverty, overcrowding, substance misuse, physical or mental health issues at home. Some children have learning needs, and some have behavioural needs. What they all have in common, is a need for security, confidence, and success.

What exactly do we do?

Each young person has their own plan for what they want to achieve with us. For example, Ali comes for a session with his key worker one morning each week. We start by checking in with him and agreeing his outcomes for this session. He will then collect eggs, feed, and water the poultry, pigs, and horses. This will require him to check on their health and wellbeing, count and date eggs, weigh, and measure food, log the results on charts and make sure they are safe and secure in their housing. He is improving his numeracy and literacy; developing his communication skills; learning to work as part of a team; and gaining in self-confidence. All this from a child who is excluded from school for his disruptive behaviour and aggression.

What difference does Change of Scene make in the lives of children and young people?

A lot of our feedback is anecdotal. However, here is a case study of someone we have helped this year:

A young person was referred to CoS in September 2019. Two years prior to this, after several incidences of violent behaviour, they had stopped attending school. A few sessions with CAMHS had been put in place, but the young person was not able to engage at all. Conduct was often violent, particularly with unfamiliar adults. When under stress, they exhibited unusual behaviour – pretending to be an animal or hiding under tables. They had received no education at all.

During the referral meeting with CoS, this young person physically attacked every person present apart from her potential key worker. Her keyworker felt strongly that the young person ought to be given a chance to succeed so they were offered and accepted a place at CoS.

Today, this young person still attends CoS and is a happier, healthier young person. Their attendance at sessions is excellent, earning termly 100% attendance certificates on more than one occasion. Although the animal behaviour does occasionally still reappear, instances of this have dramatically reduced.

The young person is confident, outgoing and funny, even with unfamiliar adults. CoS staff have never experienced violent behaviour from this young person. They have formed an excellent relationship with their key worker and are happy to carry out tasks with minimal fuss, even the less pleasant ones such as poo picking. To date, they have earned six AQA Unit Award certificates and 2 Golden Six awards for demonstrating instances of excellent behaviour in ‘overcoming challenges’ and ‘responsibility.’ They are bright and knowledgeable.

This change in the young person has had a dramatic knock-on effect on those around them. Their primary carer is far more relaxed and seems to have a greatly improved relationship with the young person. There is even the possibility that she might start at a specialist education provider when schools are fully functioning once again. They have made so much progress.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2022

Thank You

We would like to thank all the many volunteers who work so hard to support our children and young people this year – without their help, we wouldn't achieve the results which we do; our animals wouldn't have the fun and extra activities which they enjoy. We would also like to thank Microsoft whose staff volunteered for us for a day in April 2022. They made a huge difference to the site.

Responding to the COVID-19 Impact

On 23rd March 2020, in response to government guidance, Change of Scene had to close its services to children and young people, not re-opening until 1st June 2020. We were fortunate to be able to provide our usual 1-1 service from 15th June through till the end of December 2020. Risk assessments were completed, and the Board oversaw the closure and re-opening process.

In January 2021, we once again had to remodel our services to comply with government guidance. We were able to stagger start and end times for sessions through till 31st March 2021, making sure we never had to close to our children and young people again. We have been open ever since.

We still have additional risk assessments and routines in place but are proud that we have been able to offer a consistency to our attendees when other aspects of their life have been fraught with uncertainty and change.

Financial review (including reserves policy)

Against the backdrop of limited resources and insecurities over our leases, it has continued to be difficult to develop services. Nevertheless, the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period. Net current assets including bank balances were £224,291 and the fixed assets were £41,539.

Principal Funding Sources

Income for the charity is currently generated through placement fees from local Councils: restricted funding from grant-making trusts and foundations and fundraising income from individuals and events. As part of our fundraising strategy, we look to increase income to support our future development aspirations. The charity received an income of £145,026 in placement fees, events and produce sales for the year. £164,424 was received from grants and trust funding and fundraising, and £4,868 from government grants.

Reserves policy

It is the policy of CoS to maintain free reserves at a level which balances the main risks to the organisation and strive our objectives to develop and support services with our need to remain financially stable. A minimum level of free reserves equating to between three and six months of unrestricted expenditure is considered sufficient to cover management, administration, and support costs and to respond to emergency needs which arise from time to time. In 2021-2022 our income was £216,027. Trustees have designated a reserve for 2022-2023 of £72,009 to cover these contingencies. They have also designated £20,000 to cover the costs of fundraising to raise sufficient funding to move to a new site for 2022-2023. This means we have a total of £92,009 in designated reserves for 2022-2023.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are insufficient funds for long term investment.

Result for the year

In this period the COS's income was £314,318 (2021: £216,027), expenses were £216,724 (2021: £223,808) resulting in a surplus for the financial year of £97,724 (2021: deficit: £7,781). This has led to a total funds balance of £259,781 (2021: £162,057) at year end, with a restricted funds balance of £48,624 (2021: £46,658). Funds available without disposing of tangible fixed assets were £218,242 at the year-end (2021: £111,699). The trustees fully appreciate the challenging current economic climate and will continue to try and achieve its objectives and goals with sensible financial management.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2022

Volunteers and gifts in kind

No account is taken to quantify the monetary value of volunteer time. The charity benefits from gifts in kind from individuals and partner organisations and Surrey County Council who provided specialised training at a significant discount. To date COS has not attempted to value gifts in kind.

Plans for future periods

Our Priorities for the coming year

Through our annual objective setting process, we have identified both short-term (one year) objectives, alongside longer term aims. Over this next year, we will:

- Find a new site to allow us to continue to provide our current services plus the opportunity to also provide a range of additional services to children and young people and the local community, directly or indirectly
- Build our fundraising skills and knowledge to develop a robust donor and supporter base to increase financial stability and support growth of services.
- Implement the recommendations of the Feasibility Report (produced by Craigmyle Consultants), launch a fundraising campaign to secure the funds to purchase or lease the new site and then set up the infrastructure we need to care for our attendees, staff, and animals safely
- Find an additional new Patron to help champion our cause
- Maintain and strive to grow the numbers of children and young people accessing our services whilst retaining our very individual, bespoke approach
- Develop partnerships with the local community and other third sector organisations to share resources and support for new activities
- Improve how we gather and use data to demonstrate the impact of our work
- Ensure that financial management systems enable 'full costs' of services to be understood
- Alongside continuing to build strong relationships with statutory partners and independent funders.
- Continue to identify opportunities to raise and generate income to expand our work.

Strategic Planning and Governance

The Trustees, in partnership with the staff team, are coming together to develop a robust and sustainable 3-5-year Business Plan, with a supporting Fundraising Strategy to drive our work forward.

- We will review our legal form to ensure that it is fit for purpose, and to ensure that our Management Committee of Trustees have sufficient powers to deliver our Vision.
- Identify appropriate training requirements for trustees and staff
- Carry out a Skills Audit to ensure that we have the appropriate skills, experience, and connections within the Management Committee of Trustees.

Underpinning all this, Our Values:

We will support each other to be:

- C Confident
- H Helpful
- A Accepting
- N Nurturing
- G Goal driven
- E Empathetic

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefits published by the Charity Commission in exercising their power and duties. The activities summarised under Management review above are for public benefit. All our charitable activities focus on the provision of learning opportunities for vulnerable children and young people and are undertaken to further our charitable purposes for the public benefit.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2022

Structure, governance and management

Constitution

The company was incorporated as a charitable company limited by guarantee on 7 December 2007 and registered as a charity with the Charity Commission on 15 July 2008.

The company is constituted under a Memorandum and Articles of Association dated 7 December 2007.

Membership of the charity is open to individuals, voluntary organisations and businesses within the area of benefit. In the event that the charity is at some time wound up, members of the charity may be required to contribute not more than £10 towards the settlement of any debts and liabilities there might be at such time.

Under the Articles of Association the directors of the charitable company may delegate certain power to a committee made up of at least two directors and also to approve company Rules or Bye laws governing how the charity is run so long as these do not conflict with the Memorandum and Articles of Association.

Organisational Structure

Change of Scene has a Management Committee of trustees (at least 3 members making a Quorum) who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity. One of the trustees serves as Chair. The Secretary (who is also the Chief Executive) sits on the Committee but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive.

One of the trustees is elected as Chair at the Annual General Meeting (AGM) and normally serves for several years subject to annual re-election at the AGM. The trustees elected Rosalind Panayiotou as Chair at the 2021 AGM.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chair liaises with the Chief Executive on a regular basis and approves decisions or courses of action in between trustee meetings.

Method of appointment or election of trustees

Trustees are appointed in accordance with the articles of association. A minimum of three but no maximum number of trustees may serve. Trustees may co-opt others during the year who are then elected at the Annual General Meeting (AGM) by members of the charity.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Three Directors retire by rotation and being eligible, offer themselves for re-election.

To maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustee Induction and Training

Most trustees are well established and already familiar with the practical work of the charity having been serving for several years and being encouraged to take up a tour of the site. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members.
- Charity Commission guidance of roles and responsibilities.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2022

Future plans and objectives for trustee recruitment

We are expecting several new Trustees to start volunteering for us next year, following our skills audit where we identified specific gaps.

Related parties

The Charity works extremely closely with its referral agencies, predominantly educational establishments, schools, and Social Services. These relationships are generally through service agreements, varying in length from a single school term to several years' dependent upon the needs of the child/young person. However, the trustees and staff team are not aware of any relationships with referral agencies which fall within the definition of related parties (e.g. common directors or close family directors), transactions and balances are detailed in Note 21. In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the beginning of development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the site. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Trustees' responsibilities

The Trustees (who are also directors of Change Of Scene for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in the Charities SORP;
- ♦ make judgments and accounting estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2022

Independent examiners

Hayley Martin of Martin & Co Accountants stood down as the charitable company's independent examiner after providing this service on a pro bono basis for several years. At the annual general meeting, as the trustees decided to take advantage of audit exemption under the Companies Act 2006 and the Charities Act 2011 and appointed James Lambden of Calculus Assurance Services as independent examiner. The trustees view an independent examination as part of governance and internal control of the charity. James Lambden and Calculus Assurance Services have expressed their willingness to continue in that capacity.

Small companies' exemptions

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 8 November 2022 and signed on their behalf by:

R Panayiotou

R Panayiotou (Dec 9, 2022 12:50 GMT)

Rosalind Panayiotou

Chair

Change Of Scene

Independent Examiner's Report

Year Ended 31 March 2022

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2022 which are set out on pages 11 to 28.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Lambden FCA CTA
Calculus Assurance Services

5 Priory Road
Loughton
Essex, IG10 1AF

Date: Dec 12, 2022

Change Of Scene

Statement of Financial Activities (including Income and Expenditure Account)

Year Ended 31 March 2022

| | | 2022 | | 2021 |
|---|------|-----------------------|-------------------------|----------------|
| | Note | Restricted funds £ | Unrestricted funds £ | Total £ |
| Income from: | | | | |
| Incoming resources from generated funds: | | | | |
| Donations and grants | 2 | 17,750 | 146,764 | 164,424 |
| Activities for generating funds | 3 | - | 145,026 | 145,026 |
| Government grants | 4 | - | 4,868 | 4,868 |
| Other incoming resources | 4a | - | - | - |
| Total income | | 17,750 | 296,658 | 314,318 |
| Expenditure on: | | | | |
| Fund raising expenses | | - | 463 | 463 |
| Charitable activities | 5 | 15,635 | 200,496 | 216,131 |
| Total expenditure | | 15,635 | 200,959 | 216,594 |
| Net income / (expenditure) | | 2,115 | 95,609 | 97,724 |
| Transfers between funds | 16 | (149) | 149 | - |
| Other recognised gains / (losses): | | | | |
| Other gains / (losses) | | - | - | - |
| Net movement in funds | | 1,966 | 95,758 | 97,724 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 16 | 46,658 | 115,399 | 162,057 |
| Total funds carried forward | 16 | 48,624 | 211,157 | 259,781 |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 15-28 form part of these financial statements

Change Of Scene**Balance Sheet****As At 31 March 2022**

| | | 2022 | 2021 |
|---|------|----------------|---------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 12 | 41,539 | 50,358 |
| Current assets | | | |
| Debtors | 13 | 27,010 | 19,616 |
| Cash at bank and in hand | | 197,281 | 96,900 |
| Short term deposits | | - | - |
| | | 224,291 | 116,516 |
| Creditors: amounts falling due within one year | 14 | (6,049) | (4,817) |
| Net current assets | | 218,242 | 111,699 |
| Total assets less current liabilities / net assets | | 259,781 | 162,057 |
| Charity Funds | | | |
| Restricted funds | 16b | 48,624 | 46,658 |
| Unrestricted funds | 16a | 211,157 | 115,399 |
| Total charity funds | 16 | 259,781 | 162,057 |

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Trustees on 8 November 2022.

Thomas Butler

[Thomas Butler \(Dec 12, 2022 12:30 GMT\)](#)

Thomas Butler

Treasurer

The notes on pages 15-28 form part of these financial statements

Change Of Scene

Statement of Cash Flows

Year Ended 31 March 2022

| | | 2022 | 2021 |
|---|------|----------------|----------|
| | Note | £ | £ |
| Cash flow from operating activities | 18 | 101,606 | (11,057) |
| Interest paid | | | - |
| Net cash flow from operating activities | | 101,606 | (11,057) |
| Cash flow from investing activities | | | |
| Payments to acquire intangible fixed assets | | - | - |
| Receipts from sales of intangible fixed assets | | - | - |
| Payments to acquire tangible fixed assets | 12 | (1,225) | (6,976) |
| Receipts from sales of tangible fixed assets | | - | - |
| Payments to acquire investments | | - | - |
| Receipts from sales of investments | | - | - |
| Interest received | | - | - |
| Dividends received | | - | - |
| Rents received from investment properties | | - | - |
| Net cash flow from investing activities | | (1,225) | (6,976) |
| Cash flow from financing activities | | | |
| Receipts from issue of new long term loans | | - | - |
| Repayment of long term loans | | - | - |
| Repayment of finance lease liabilities | | - | - |
| Interest paid | | - | - |
| Net cash flow from financing activities | | - | - |
| Net increase in cash and cash equivalents | | 100,381 | (18,033) |
| Cash and cash equivalents at 01 April 2021 | | 96,900 | 114,933 |
| Cash and cash equivalents at 31 March 2022 | | 197,281 | 96,900 |
| Cash and cash equivalents consists of: | | | |
| Cash at bank and in hand | | 197,281 | 96,900 |
| Short term deposits | | - | - |
| Cash and cash equivalents at 31 March 2022 | | 197,281 | 96,900 |

The notes on pages 15-28 form part of these financial statements

Change Of Scene

Statement of Changes in Reserves

Year Ended 31 March 2022

| | Total Reserves £ |
|--|-----------------------------------|
| Balance as at 31 March 2020 | 169,838 |
| Surplus/(deficit) from Statement of Comprehensive Income | (7,781) |
| | <hr/> |
| Balance at 31 March 2021 | 162,057 |
| Surplus/(deficit) from Statement of Comprehensive Income | 97,724 |
| | <hr/> |
| Balance at 31 March 2022 | 259,781 |
| | <hr/> |

The notes on pages 15-28 form part of these financial statements

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

Change Of Scene is a charitable private company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The charity operates an outdoor learning facility on a farm in the Surrey countryside for vulnerable children and young people.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

1 Summary of significant accounting policies *(continued)*

(c) Income recognition *(continued)*

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying rooms and sports facilities for hire, and goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of children's and youth activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes advertising and marketing for donations and fees charged by online giving platforms
- Expenditure on charitable activities includes activities in furtherance of the charity's objects
- Other expenditure represents those items not falling into the categories above and includes governance costs.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

1 Summary of significant accounting policies *(continued)*

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £300 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|-------------------------------|-------------------------|
| Leasehold improvements | 15 years straight-line |
| Plant and machinery | 25% on reducing balance |
| Computer and office equipment | 33% on reducing balance |

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents and bank balances held on short term deposit available to the charity at up to 3 months' notice.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

1 Summary of significant accounting policies *(continued)*

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. Tangible fixed assets. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. Carrying values in the balance sheet are shown in Note 12 below.
- b. Allocation of administration costs. A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

2 Income from donations and grants

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|--------------------|------------------|--------------------|----------------|------------------|--------------------|---------------|
| | £ | £ | 2022 £ | £ | £ | 2021 £ |
| Grants | 17,750 | 135,953 | 153,703 | 28,439 | 26,224 | 54,663 |
| Large donors | - | - | - | - | 10,673 | 10,673 |
| Virgin fundraisers | - | - | - | - | 6,078 | 6,078 |
| Other donations | - | 6,683 | 6,683 | 120 | 11,452 | 11,572 |
| Gift Aid | - | 4,038 | 4,038 | - | 2,566 | 2,566 |
| | 17,750 | 146,674 | 164,424 | 28,559 | 56,993 | 85,552 |

3 Income from activities for generating funds

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|------------------------------------|------------------|--------------------|----------------|------------------|--------------------|----------------|
| | £ | £ | 2022 £ | £ | £ | 2021 £ |
| Fees | - | 143,219 | 143,219 | - | 106,895 | 106,895 |
| Other (Events and sale of produce) | - | 1,807 | 1,807 | - | 1,292 | 1,292 |
| | - | 145,026 | 145,026 | - | 108,187 | 108,187 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

4 Government grants

| | Restricted Funds £ | Unrestricted Funds £ | Total Funds 2022 £ | Restricted Funds £ | Unrestricted Funds £ | Total Funds 2021 £ |
|--|-----------------------|----------------------------|--------------------------|-----------------------|----------------------------|--------------------------|
| Employment allowance | - | 3,910 | 3,910 | - | 4,000 | 4,000 |
| Coronavirus Job Retention Scheme Grant | - | 958 | 958 | - | 18,240 | 18,240 |
| | - | 4,868 | 4,868 | - | 22,240 | 22,240 |

4a Other income

| | Restricted Funds £ | Unrestricted Funds £ | Total Funds 2022 £ | Restricted Funds £ | Unrestricted Funds £ | Total Funds 2021 £ |
|----------------------|-----------------------|----------------------------|--------------------------|-----------------------|----------------------------|--------------------------|
| Miscellaneous income | - | - | - | - | 48 | 48 |

5 Charitable activities

| | Restricted Funds £ | Unrestricted Funds £ | Total Funds 2022 £ | Restricted Funds £ | Unrestricted Funds £ | Total Funds 2021 £ |
|------------------------------------|-----------------------|----------------------------|--------------------------|-----------------------|----------------------------|--------------------------|
| Salaries and staff costs (note 11) | 11,623 | 133,552 | 145,175 | 28,280 | 144,259 | 172,539 |
| Direct activity costs (note 6) | 2,334 | 20,647 | 22,981 | 7,407 | 15,720 | 23,127 |
| Support costs (note 7) | 1,678 | 41,050 | 42,728 | 87 | 22,787 | 22,874 |
| Governance costs (note 8) | - | 5,247 | 5,247 | - | 5,000 | 5,000 |
| | 15,635 | 200,496 | 216,131 | 35,774 | 187,766 | 223,540 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

6 Direct Activity Costs

| | Restricted Funds | Unrestricted Funds | Total Funds 2022 | Restricted Funds | Unrestricted Funds | Total Funds 2021 |
|--|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Children's activities | 174 | 1,284 | 1,458 | 210 | 678 | 888 |
| Other premises and equipment | 120 | 5,046 | 5,166 | 4,679 | 775 | 5,454 |
| Animal expenses including food and vet bills | - | 6,491 | 6,491 | 120 | 6,451 | 6,571 |
| Depreciation | 2,040 | 7,826 | 9,866 | 2,398 | 7,816 | 10,214 |
| | 2,334 | 20,647 | 22,981 | 7,407 | 15,720 | 23,127 |

7 Analysis of Support Costs

| | Restricted Funds | Unrestricted Funds | Total Funds 2022 | Restricted Funds | Unrestricted Funds | Total Funds 2021 |
|-----------------------------------|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Administration salaries (note 11) | - | 18,514 | 18,514 | 3,317 | 23,289 | 26,606 |
| HR and recruitment | | 251 | 251 | - | 481 | 481 |
| Psychological supervision | | 1,980 | 1,980 | - | 1,230 | 1,230 |
| Travel and subsistence | | 58 | 58 | - | 108 | 108 |
| Postage stationery and printing | | 314 | 314 | - | 109 | 109 |
| Depreciation | 178 | - | 178 | 87 | 386 | 473 |
| Insurance | | 7,849 | 7,849 | - | 6,537 | 6,537 |
| Light and Heat | | 2,923 | 2,923 | - | 2,154 | 2,154 |
| Rent and rates | | 1,000 | 1,000 | - | 1,971 | 1,971 |
| Subscriptions and training | 1,500 | 1,965 | 3,465 | - | 674 | 674 |
| Telephone | | 988 | 988 | - | 1,342 | 1,342 |
| Miscellaneous and sundries | | (14) | (14) | - | 332 | 332 |
| IT software and consumables | | 4,622 | 4,622 | - | 4,653 | 4,653 |
| Small equipment | | - | - | - | 279 | 279 |
| Legal and professional | | 600 | 600 | - | 2,531 | 2,531 |
| | 1,678 | 22,536 | 24,214 | 87 | 22,787 | 22,874 |
| Total | 1,678 | 41,050 | 42,728 | 3,404 | 46,076 | 49,480 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

8 Governance costs

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|---|------------------|--------------------|--------------|------------------|--------------------|--------------|
| | £ | £ | 2022 £ | £ | £ | 2021 £ |
| Independent examiners remuneration | - | 2,070 | 2,070 | - | - | - |
| Legal fees, consultancy and accountancy | - | 3,075 | 3,075 | - | 5,000 | 5,000 |
| Bank Charges | - | - | - | - | - | - |
| Other | - | 102 | 102 | - | - | - |
| Total | - | 5,247 | 5,247 | - | 5,000 | 5,000 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

9 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

| | 2022 | 2021 |
|--|---------------|--------|
| | £ | £ |
| Depreciation of tangible fixed assets | 10,044 | 10,687 |
| Operating lease rentals – land and buildings | 1,000 | 1,000 |
| Independent examiners remuneration (excluding VAT) | 2,070 | Nil |

10 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £470 (2021 - £Nil), and other services of £1,600 (2021 – Nil).

11 Trustee and staff remuneration and associated costs

The trustees neither received nor waived any remuneration or expenses during the year (2021 – Nil).

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

| Average staff numbers | 2022 | | 2021 | |
|-----------------------|-------------|------|--------|------|
| | Number | FTE | Number | FTE |
| Charitable activities | 14.42 | 5.32 | 10.0 | 5.25 |

The total staff costs were as follows:

| | 2022 | 2021 |
|--------------------|----------------|---------|
| | £ | £ |
| Wages and salaries | 149,777 | 155,603 |
| Social security | 10,808 | 13,271 |
| Pension costs | 3,104 | 3,117 |
| Consultants | - | - |
| Other | - | 548 |
| | 163,689 | 172,539 |

| Current year | Restricted | Unrestricted | Total funds | Total funds |
|-------------------------|-------------------|---------------------|--------------------|-------------|
| | £ | £ | 2022 | 2021 |
| | | | £ | £ |
| Charitable activities | 11,623 | 133,552 | 145,175 | 145,933 |
| Administration salaries | - | 18,514 | 18,514 | 26,606 |
| | 11,623 | 152,066 | 163,689 | 172,539 |
| Prior year | Restricted | Unrestricted | Total funds | Total funds |
| | £ | £ | 2021 | 2022 |
| | | | £ | £ |
| Charitable activities | 24,963 | 120,970 | 145,933 | 86,943 |
| Administration salaries | 3,317 | 23,289 | 26,606 | 15,851 |
| | 28,280 | 144,259 | 172,539 | 102,794 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

Total redundancy / termination payments amount to £NIL (2021 - £Nil) and related to insert details.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Key management personnel are defined as the chief executive, their remuneration included above amounted to £32,738 (2021 - £55,000).

12 Tangible fixed assets

| | Buildings | Groundworks | Plant and machinery | Office equipment | Total |
|-------------------------|---------------|---------------|---------------------|------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost: | | | | | |
| At 01 April 2021 | 71,174 | 41,051 | 12,579 | 6,477 | 131,281 |
| Additions | - | 1,136 | - | 89 | 1,225 |
| Disposals | - | - | - | - | - |
| Revaluation | - | - | - | - | - |
| At 31 March 2022 | 71,174 | 42,187 | 12,579 | 6,566 | 132,506 |
| Depreciation: | | | | | |
| At 01 April 2021 | 45,311 | 22,085 | 8,430 | 5,097 | 80,923 |
| Charge for the year | 5,667 | 3,220 | 960 | 197 | 10,044 |
| Impairment | - | - | - | - | - |
| Revaluation | - | - | - | - | - |
| Eliminated on disposals | - | - | - | - | - |
| At 31 March 2022 | 50,978 | 25,305 | 9,390 | 5,294 | 90,967 |
| Net book value: | | | | | |
| At 31 March 2022 | 20,196 | 16,882 | 3,189 | 1,272 | 41,539 |
| At 01 April 2021 | 25,863 | 18,966 | 4,149 | 1,380 | 50,358 |

13 Debtors

| | 2022 | 2021 |
|--------------------------------|---------------|--------|
| | £ | £ |
| Trade debtors | 5,679 | 4,450 |
| Other debtors | - | - |
| Prepayments and accrued income | 21,331 | 15,166 |
| | 27,010 | 19,616 |

14 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|--------------|-------|
| | £ | £ |
| Bank loans and overdrafts | - | - |
| Trade creditors | - | - |
| Other tax and social security | 14 | - |
| Pension contributions | 590 | 49 |
| Other creditors | 1,373 | 874 |
| Accruals and deferred income (Note 14a) | 4,072 | 3,894 |
| | 6,049 | 4,817 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

14a Deferred income

| | Other charges | Grant in advance | 2022 | Other charges | Grant in advance | 2021 |
|------------------|---------------|------------------|-------|---------------|------------------|-------|
| | £ | £ | £ | £ | £ | £ |
| Brought forward | 960 | - | 960 | 960 | - | 960 |
| Released in year | (960) | - | (960) | (960) | - | (960) |
| Deferred in year | - | - | - | 960 | - | 960 |
| Carried forward | - | - | - | 960 | - | 960 |

15 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2022 | 2021 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Within one year | 1,000 | - |
| Between one and two years | - | 1,000 |
| Between two and five years | - | - |
| Later than five years | - | - |
| | 1,000 | 1,000 |

16 Fund reconciliation

(a) Unrestricted funds

| | Balance 01 April 2021 | Income | Expenditure | Transfers | Gains / (losses) | Balance 31 March 2022 |
|---------------------------|-----------------------|----------------|----------------|------------|------------------|-----------------------|
| | £ | £ | £ | £ | £ | £ |
| Current period: | | | | | | |
| General Funds | 63,239 | 296,568 | 193,133 | (1,076) | (78,494) | 87,104 |
| Fixed assets | 38,645 | - | 7,826 | 1,225 | - | 32,044 |
| Building acquisition fund | 3,515 | - | - | - | 16,485 | 20,000 |
| Contingency fund | 10,000 | - | - | - | 62,009 | 72,009 |
| | 115,399 | 296,568 | 200,959 | 149 | - | 211,157 |
| Prior period: | | | | | | |
| General Funds | 62,579 | 187,468 | 179,832 | (6,976) | - | 63,239 |
| Fixed assets | 39,871 | - | 8,202 | 6,976 | - | 38,645 |
| Building acquisition fund | 3,515 | - | - | - | - | 3,515 |
| Contingency fund | 10,000 | - | - | - | - | 10,000 |
| | 115,965 | 187,468 | 188,034 | - | - | 115,399 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

(b) Restricted funds

| | Balance 01 April 2021 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) £ | Balance 31 March 2022 £ |
|------------------------|----------------------------------|---------------|------------------|----------------|--------------------------|----------------------------------|
| Current period: | | | | | | |
| General Fund | 34,945 | 17,750 | 13,417 | (149) | - | 39,129 |
| Fixed asset reserve | 11,713 | - | 2,218 | - | - | 9,495 |
| | 46,658 | 17,750 | 15,635 | (149) | - | 48,624 |
| | | | | | | |
| | Balance 01 April 2020 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) £ | Balance 31 March 2021 £ |
| Prior period: | | | | | | |
| General Fund | 39,675 | 28,559 | 33,289 | - | - | 34,945 |
| Fixed asset reserve | 14,198 | - | 2,485 | - | - | 11,713 |
| | 53,873 | 28,559 | 35,774 | - | - | 46,658 |

17 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total Funds 2022 £ | Total funds 2021 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Current period: | | | | |
| Fixed assets | 32,044 | 9,495 | 41,539 | 50,358 |
| Cash and current investments | 158,152 | 39,129 | 197,281 | 96,900 |
| Other current assets | 27,010 | - | 27,010 | 19,616 |
| Other current liabilities | (6,049) | - | (6,049) | (4,817) |
| Provisions / pensions | | | | |
| Total | 211,157 | 48,624 | 259,781 | 162,057 |
| | | | | |
| | Unrestricted funds £ | Restricted funds £ | Total Funds 2021 £ | Total funds 2020 £ |
| Prior period: | | | | |
| Fixed assets | 38,645 | 11,713 | 50,358 | 54,069 |
| Cash and current investments | 61,955 | 34,945 | 96,900 | 114,933 |
| Other current assets | 19,616 | - | 19,616 | 6,391 |
| Other current liabilities | (4,817) | - | (4,817) | (5,555) |
| Provisions / pensions | | | | |
| Total | 115,399 | 46,658 | 162,057 | 169,838 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

| | 2022 £ | 2021 £ |
|--|----------------|-----------------|
| Net income / (expenditure) for year | 97,724 | (7,781) |
| Dividends received | | |
| Rents received from investment properties | | |
| Interest receivable | | |
| Interest payable | | |
| Depreciation and impairment of tangible fixed assets | 10,044 | 10,687 |
| Amortisation and impairment of intangible fixed assets | | |
| (Gains) / losses on investments | | |
| (Profit) / loss on disposal of tangible fixed assets | | |
| (Profit) / loss on disposal of fixed asset investments | | |
| Receipt of endowment | | |
| Post-employment benefits less payments | | |
| Provisions less payments | | |
| (Increase) / decrease in stock | | |
| (Increase) / decrease in debtors | (7,394) | (13,225) |
| Increase / (decrease) in creditors | 1,232 | (738) |
| Net cash flow from operating activities | <u>101,606</u> | <u>(11,057)</u> |

19 Events after the end of the period

No significant post year end events were identified.

20 Off-balance sheet arrangements

No off-balance sheet arrangements identified

21 Related party transactions

| | 2022 £ | 2021 £ |
|------------------------------------|-----------|-----------|
| Statement of financial activities: | | |
| – Income / (expenditure) | Nil | Nil |
| Balance sheet | | |
| – Debtors / (creditors) | Nil | Nil |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2022

22 Financial instruments

| | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| The Foundation's financial instruments may be analysed as follows: | | |
| Financial Assets | | |
| Financial Assets Measured at Amortised Cost | | |
| Trade Debtors | 5,679 | 4,450 |
| Other Debtors | 23,331 | 15,166 |
| Cash and Cash Equivalents | 197,281 | 96,900 |
| Total Financial Assets | 224,291 | 116,516 |
| Financial Liabilities | | |
| Financial Liabilities Measured at Amortised Cost | | |
| Trade Creditors | - | - |
| Other Creditors | 6,049 | 4,817 |
| Bank loans and overdrafts payable within one year | - | - |
| Bank loans and overdrafts payable after one year | - | - |
| Total Financial Liabilities | 6,049 | 4,817 |

CHANGE OF SCENE

England & Wales - Charity number 1124989

Accounts

Charity registration number: 1124989

Company registration number: 06448598

Change Of Scene

Financial Statements

Year Ended 31 March 2021

Change Of Scene

Financial Statements

Year Ended 31 March 2021

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Change Of Scene

Charity Reference and Administrative Details

Year Ended 31 March 2021

| | |
|------------------------------------|--|
| Charity registration number | 1124989 |
| Registration number | 06448598 |
| Trustees | David Waine - Chair (until August 2021) Rosalind Panayiotou (from August 2021) Thomas Butler Penelope Carey (resigned 29 September 2020) James Cockerill (resigned 29 September 2020) Tanya Das Joanna Elliott (resigned 29 September 2020) Rekha Ladwa (appointed 29 September 2020) Paul Noke (resigned 29 September 2020) |
| Chair | Rosalind Panayiotou |
| Secretary / chief executive | Pam Robinson |
| Registered office | c/o LFM The Stables 23 Lenten Street Alton Hampshire GU34 1HG |
| Operational base | Tremarga Cottage Brown's Walk Rowledge Farnham Surrey GU10 4BE |
| Independent Examiner | Hayley Martin FCCA Martin & Co Alvestone House 23 High Street Bagshot Surrey GU19 5AF |
| Accountants | Calculus Accountants and Tax advisers Limited 5 Priory Road Loughton Essex IG10 1AF |
| Bankers | The Co-Operative Bank Plc 1 Balloon Street Manchester M60 4EP |

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2021

The Trustees present their Annual Report (including the Directors' Report as required by company law) and the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year and to the date of this report are listed on page 2.

Objectives and activities

Charitable purpose and objectives

Change of Scene was established in 2008. The objects of this charity are:

"In the interests of social welfare, to provide facilities, advice, assistance, education and recreational and leisure time activities for young people up to the age of 18 living in the counties of Hampshire or Surrey or in the area of Greater London who have need by reason of their age, sex, disablement, poverty or social and economic circumstances with the object of improving the conditions of life of such young persons and developing their skills, capacities and capabilities to enable them to better participate in society."

Our Vision

At Change of Scene our vision is for every child and young person to feel safe, secure, and empowered through gaining skills and knowledge in an outdoor learning environment to improve their health, wellbeing, and social skills.

What we do

We provide outdoor learning from our farm in the Surrey countryside for vulnerable children and young people who are experiencing a diverse range of social, emotional, and behavioural challenges. Many are excluded from school, struggling to maintain their school placement, or are simply not thriving in a school environment. Change of Scene works with these children and young people to develop personal plans to enable them to gain the knowledge, skills and resilience they need to equip them for life, while also helping them to maintain their school place, or to be able to return to school. By developing strong relationships, in a safe and secure environment, the children and young people are empowered to make decisions, share experiences, and gain in confidence. The farm setting offers a structure and routine where looking after animals, maintaining the site and gardening remains a year-round constant in the lives of our children and young people.

Management Review

Achievements and performance

The difference we have made this year

Our priority for the year remained the delivery of a flexible, bespoke and outcomes focussed learning opportunity to each of our children and young people. Specifically:

- We worked with thirty-five children and young people throughout the year. Of these, 4 attended too few sessions for CoS to be a significant factor. Since our formation in 2008, Change of Scene has improved the lives of 156 children and young people.
- Nineteen young people moved on from our service and 80% of them successfully managed to return to sustainable education – this is an exceptional result!
- Delivered 782 sessions of face-to-face learning and support (766 in 2019/20).
- Achieved an attendance average of 70% - which, given the situation with Covid, is an amazing achievement.
- The average age of the people who attended this year is 12.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2021

The difference we have made this year (*continued*)

- 77% of the children and young people were male.
- 86% were subject to an Education and Health Care Plan.
- We offered learning opportunities to 1 young person who wanted work experience to get “job ready”. This amounted to 49 sessions of work experience over the year.
- We supported three local young people to achieve their Bronze Duke of Edinburgh Award.
- In total, the children and young people achieved 80 AQA Unit Awards. This is fewer than previous years due to Covid restrictions.
- We awarded 9 Golden Six Certificates; supported 3 young people to achieve their John Muir Trust “Explorer Award”.

Who uses our services?

Children and young people are referred to us from a variety of sources – mainly schools and Social Services. The young people themselves are always struggling to cope in a system which fails to make allowances for their individual needs. Many come from disadvantaged backgrounds and have a range of complex needs and challenges. Some young people will be living within families who are struggling with loss, neglect, domestic violence, poverty, overcrowding, substance misuse, physical or mental health issues at home. Some children have learning needs, and some have behavioural needs. What they all have in common, is a need for security, confidence, and success.

What exactly do we do?

Each young person has their own plan for what they want to achieve with us. For example, Ali comes for a session with his key worker one morning each week. We start by checking in with him and agreeing his outcomes for this session. He will then collect eggs, feed and water the poultry, pigs, and horses. This will require him to check on their health and wellbeing, count and date eggs, weigh and measure food, log the results on charts and make sure they are safe and secure in their housing. He is improving his numeracy and literacy; developing his communication skills; learning to work as part of a team; and gaining in self-confidence. All this from a child who is excluded from school for his disruptive behaviour and aggression.

What difference does Change of Scene make in the lives of children and young people?

A lot of our feedback is anecdotal. However, here is a case study of someone we have helped this year:

A young person was referred to CoS in September 2019. After several incidences of violent behaviour, they had not attended school for the previous two years. A few sessions with CAMHS had been put in place, but the young person was not able to engage at all. Conduct was often violent, particularly with unfamiliar adults. When under stress, they exhibited unusual behaviour – pretending to be an animal or hiding under tables.

During the first meeting with CoS, this young person physically attacked every person involved apart from her key worker, who felt that she ought to be given a chance to succeed. Today, this young person still attends CoS and is a happier, healthier young person. Their attendance at sessions is excellent, earning termly 100% attendance certificates on more than one occasion. Although the animal behaviour does occasionally still reappear, instances of this have dramatically reduced.

The young person is confident and funny, even with unfamiliar adults. Since the first day, we have never experienced violent behaviour at CoS. They have formed an excellent relationship with their key worker and are happy to carry out tasks with minimal fuss, even the less pleasant ones such as poo picking. To date, they have earned six AQA Unit Award certificates and 2 Golden Six awards for demonstrating instances of excellent behaviour in ‘overcoming challenges’ and ‘responsibility.’

This change in the young person has had a dramatic knock-on effect on those around them. Their primary carer is far more relaxed and seems to have a greatly improved relationship with the young person. There is even the possibility that she might start at a specialist education provider when schools are fully functioning once again.

Thank You

We would like to thank all the volunteers who work so hard to support our children and young people this year – without their help, we wouldn’t achieve the results which we do; our animals wouldn’t have the fun and extra activities which they enjoy.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2021

Responding to the COVID-19 Impact

On 23rd March 2020, in response to government guidance, Change of Scene had to close its services to children and young people, not re-opening until 1st June 2020. We were fortunate to be able to provide our usual 1-1 service from 15th June through till the end of December 2020. Risk assessments were completed, and the Board oversaw the closure and re-opening process.

In January 2021, we once again had to remodel our services to comply with government guidance. We were able to stagger start and end times for sessions through till 31st March, making sure we never had to close to our children and young people again.

The charity was fortunate as placement fees were received despite closure, however several fundraising events had to be cancelled leading to a predicted loss of income of circa £16,000. We also, like many other charities had to spend more on PPE and cleaning materials to allow us to offer a safe space for staff and attendees.

We still have additional risk assessments and routines in place but are proud that we have been able to offer a consistency to our attendees when other aspects of their life have been fraught with uncertainty and change.

Financial review (including reserves policy)

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to develop services. Nevertheless, the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period. Net current assets including bank balances were £111,699 and the fixed assets were £50,358.

Principal Funding Sources

Income for the charity is currently generated through placement fees from local Councils: restricted funding from grant-making trusts and foundations and fundraising income from individuals and events. As part of our fundraising strategy, we look to increase income to support our future development aspirations. The charity received an income of £108,187 in placement fees, events and produce sales for the year. £85,552 was received from grants and trust funding and fundraising, and £22,240 from government grants.

Reserves policy

It is the policy of COS to maintain free reserves at a level which balances the main risks to the organisation and our objectives to develop and support services with our need to remain financially stable. A minimum level of free reserves equating to between three and six months of unrestricted expenditure is considered sufficient to cover management, administration and support costs and to respond to emergency needs which arise from time to time. In 2017/18 the trustees decided to establish a designated reserves of £10,000 for Contingencies and £3,515 to fund building acquisition and have also designated funds to cover the investment in fixed assets which stood at £38,645 (after deducting restricted funds of £11,713) at 31 March 2021, after these designations the general fund represents approximately four months of unrestricted expenditure.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are insufficient funds for long term investment.

Result for the year

In this period the COS's income was £216,027 (2020: £133,509), expenses were £223,808 (2020: £157,863) resulting in a deficit for the financial year of £7,781 (2020: deficit: £24,354). This has led to a total funds balance of £162,057 (2020: £169,838) at year end, with a restricted funds balance of £46,658 (2020: £53,873). Funds available without disposing of tangible fixed assets were £111,699 at the year-end (2020: £115,769). The trustees fully appreciate the challenging current economic climate and will continue to try and achieve its objectives and goals with sensible financial management.

Volunteers and gifts in kind

No account is taken to quantify the monetary value of volunteer time. The charity benefits from gifts in kind from individuals and partner organisations including the independent examiner who does not charge for her services and

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2021

Surrey County Council who provided specialised training at a significant discount. To date COS has not attempted to value gifts in kind.

Plans for future periods

Our Priorities for the coming year

Through our annual objective setting process, we have identified both short-term (one year) objectives, alongside longer term aims. Over this next year, we will:

- Find a new site from which to provide our current services plus a range of additional services to children and young people and the local community, directly or indirectly
- Building our fundraising skills and knowledge to develop a robust donor and supporter base
- Launch a fundraising campaign to secure the funds to purchase or lease the new site and set up the infrastructure we need to care for our attendees, staff, and animals safely
- Find a Patron to champion our cause
- Improve knowledge, skills, and self-esteem, by working with each child and young person to set their own targets, and to enable them to measure their achievements
- Report outcomes of each child and young person to their referrer at the end of each term
- Maintain the numbers of children and young people accessing our services whilst retaining our very individual, bespoke approach
- Use tools like AQA Unit Awards, The Golden Six and John Muir Awards to, more formally, recognise achievements and success
- Develop partnerships with the local community and other third sector organisations to share resources
- Improve how we gather and use data to enable us to demonstrate the impact of our work
- Ensure that financial management systems enable 'full costs' of services to be understood
- Alongside continuing to build strong relationships with statutory partners and independent funders, we are identifying slightly unusual opportunities for individual donors to support our work - like buying a paddling pool for our alpacas to keep them cool or buying our home-made home-grown chutney. We continue to identify opportunities to raise and generate income to expand our work.

Strategic Planning and Governance

The Trustees, in partnership with the staff team, are coming together to develop a robust and sustainable 3-5-year Business Plan, with a supporting Fundraising Strategy to drive our work forward.

- We will review our legal form to ensure that it is fit for purpose, and to ensure that our Management Committee of Trustees have sufficient powers to deliver our Vision.
- Continue the restructure of the charity to maximise efficiency and resilience
- Identify appropriate training requirements for trustees and staff
- Carry out a Skills Audit to ensure that we have the appropriate skills, experience, and connections within the Management Committee of Trustees.

Underpinning all this, Our Values:

We will support each other to be:

- C Confident
- H Helpful
- A Accepting
- N Nurturing
- G Goal driven
- E Empathetic

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefits published by the Charity Commission in exercising their power and duties. The activities summarised under Management review above are for public benefit. All our charitable activities focus on the provision of learning opportunities for vulnerable children and young people and are undertaken to further our charitable purposes for the public benefit.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2021

Structure, governance and management

Constitution

The company was incorporated as a charitable company limited by guarantee on 7 December 2007 and registered as a charity with the Charity Commission on 15 July 2008.

The company is constituted under a Memorandum and Articles of Association dated 7 December 2007.

Membership of the charity is open to individuals, voluntary organisations and businesses within the area of benefit. In the event that the charity is at some time wound up, members of the charity may be required to contribute not more than £10 towards the settlement of any debts and liabilities there might be at such time.

Under the Articles of Association the directors of the charitable company may delegate certain power to a committee made up of at least two directors and also to approve company Rules or Bye laws governing how the charity is run so long as these do not conflict with the Memorandum and Articles of Association.

Organisational Structure

Change of Scene has a Management Committee of trustees (at least 3 members making a Quorum) who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity. One of the trustees serves as Chair. The Secretary (who is also the Chief Executive) sits on the Committee but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive.

One of the trustees is elected as Chair at the Annual General Meeting (AGM) and normally serves for several years subject to annual re-election at the AGM. David Waine was elected as Chair in September 2019 and re-elected in September 2020, David died unexpectedly in August 2021 after making a positive contribution to the work and development of Change of Scene. The trustees elected Rosalind Panayiotou as Chair up to the 2021 AGM.

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chair liaises with the Chief Executive on a regular basis and approves decisions or courses of action in between trustee meetings.

Method of appointment or election of trustees

Trustees are appointed in accordance with the articles of association. A minimum of three but no maximum number of trustees may serve. Trustees may co-opt others during the year who are then elected at the Annual General Meeting (AGM) by members of the charity.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Three Directors retire by rotation and being eligible, offer themselves for re-election.

To maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustee Induction and Training

Most trustees are well established and already familiar with the practical work of the charity having been serving for several years and being encouraged to take up a tour of the site. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members.
- Charity Commission guidance of roles and responsibilities.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2021

Future plans and objectives.

We are expecting several new Trustees to start volunteering for us next year, following the death of our Chair in August 2021.

Related parties

The Charity works extremely closely with its referral agencies, predominantly educational establishments, schools, and Social Services. These relationships are generally through service agreements, varying in length from a single school term to several years' dependent upon the needs of the child/young person. However, the trustees and staff team are not aware of any relationships with referral agencies which fall within the definition of related parties (e.g. common directors or close family directors), in previous years a family member of the former Chief Officer has assisted the charity with maintenance work as detailed in Note 21. In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the beginning of development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the site. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Trustees' responsibilities

The Trustees (who are also directors of Change Of Scene for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in the Charities SORP;
- ♦ make judgments and accounting estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Change Of Scene

Trustees' Annual Report

Year Ended 31 March 2021

Independent examiners

Hayley Martin of Martin & Co Accountants was reappointed as the charitable company's independent examiner at the annual general meeting, as the trustees decided to take advantage of audit exemption under the Companies Act 2006 and the Charities Act 2011. The trustees view an independent examination as part of governance and internal control of the charity. Hayley Martin have expressed their willingness to continue in that capacity.

Small companies' exemptions

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 10th November 2021 and signed on their behalf by:


Rosalind Panayiotou (Nov 30, 2021 18:09 GMT)

Rosalind Panayiotou
Chair

Change Of Scene

Independent Examiner's Report

Year Ended 31 March 2021

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2021 which are set out on pages 11 to 28.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


H Martin (Dec 2, 2021 12:35 GMT)

Hayley Martin FCCA
Martin & Co

Alvestone House
23 High Street
Bagshot
Surrey, GU19 5AF

Date: Dec 2, 2021

Change Of Scene

Statement of Financial Activities (including Income and Expenditure Account)

Year Ended 31 March 2021

| | | 2021 | | 2020 | |
|---|------|-----------------------|-------------------------|----------------|------------|
| | Note | Restricted funds £ | Unrestricted funds £ | Total £ | Total £ |
| Income from: | | | | | |
| Incoming resources from generated funds: | | | | | |
| Donations and grants | 2 | 28,559 | 56,993 | 85,552 | 59,598 |
| Activities for generating funds | 3 | - | 108,187 | 108,187 | 73,870 |
| Government grants | 4 | - | 22,240 | 22,240 | |
| Other incoming resources | 4a | - | 48 | 48 | 41 |
| Total income | | 28,559 | 187,468 | 216,027 | 133,509 |
| Expenditure on: | | | | | |
| Fund raising expenses | | - | 268 | 268 | 1,377 |
| Charitable activities | 5 | 35,774 | 182,766 | 218,540 | 151,951 |
| Governance costs | 8 | - | 5,000 | 5,000 | 4,535 |
| Total expenditure | | 35,774 | 188,034 | 223,808 | 157,863 |
| Net income / (expenditure) | | (7,215) | (566) | (7,781) | (24,354) |
| Transfers between funds | 16 | | | - | - |
| Other recognised gains / (losses): | | | | | |
| Other gains / (losses) | | - | - | - | - |
| Net movement in funds | | (7,215) | (566) | (7,781) | (24,354) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 16 | 53,873 | 115,965 | 169,838 | 194,192 |
| Total funds carried forward | 16 | 46,658 | 115,399 | 162,057 | 169,838 |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 15-28 form part of these financial statements

Change Of Scene**Balance Sheet****As At 31 March 2021**

| | | 2021 | 2020 |
|---|------|----------------|---------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 12 | 50,358 | 54,069 |
| Current assets | | | |
| Debtors | 13 | 19,616 | 6,391 |
| Cash at bank and in hand | | 96,900 | 114,933 |
| Short term deposits | | - | - |
| | | 116,516 | 121,324 |
| Creditors: amounts falling due within one year | 14 | (4,817) | (5,555) |
| Net current assets | | 111,699 | 115,769 |
| Total assets less current liabilities / net assets | | 162,057 | 169,838 |
| Charity Funds | | | |
| Restricted funds | 16b | 46,658 | 53,873 |
| Unrestricted funds | 16a | 115,399 | 115,965 |
| Total charity funds | 16 | 162,057 | 169,838 |

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2021 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Trustees on 10th November 2021.


Thomas Butler (Dec 1, 2021 11:15 GMT)

Thomas Butler
Treasurer

The notes on pages 15-28 form part of these financial statements

Change Of Scene

Statement of Cash Flows

Year Ended 31 March 2021

| | | 2021 | 2020 |
|---|------|-----------------|----------|
| | Note | £ | £ |
| Cash flow from operating activities | 18 | (11,057) | (19,147) |
| Interest paid | | - | - |
| Net cash flow from operating activities | | (11,057) | (19,147) |
| Cash flow from investing activities | | | |
| Payments to acquire intangible fixed assets | | - | - |
| Receipts from sales of intangible fixed assets | | - | - |
| Payments to acquire tangible fixed assets | 12 | (6,976) | (4,976) |
| Receipts from sales of tangible fixed assets | | - | - |
| Payments to acquire investments | | - | - |
| Receipts from sales of investments | | - | - |
| Interest received | | - | - |
| Dividends received | | - | - |
| Rents received from investment properties | | - | - |
| Net cash flow from investing activities | | (6,976) | (4,976) |
| Cash flow from financing activities | | | |
| Receipts from issue of new long term loans | | - | - |
| Repayment of long term loans | | - | - |
| Repayment of finance lease liabilities | | - | - |
| Interest paid | | - | - |
| Net cash flow from financing activities | | - | - |
| Net increase in cash and cash equivalents | | (18,033) | (24,123) |
| Cash and cash equivalents at 01 April 2020 | | 114,933 | 139,056 |
| Cash and cash equivalents at 31 March 2021 | | 96,900 | 114,933 |
| Cash and cash equivalents consists of: | | | |
| Cash at bank and in hand | | 96,900 | 114,933 |
| Short term deposits | | - | - |
| Cash and cash equivalents at 31 March 2021 | | 96,900 | 114,933 |

The notes on pages 15-28 form part of these financial statements

Change Of Scene

Statement of Changes in Reserves

Year Ended 31 March 2021

| | Total Reserves £ |
|--|-----------------------------------|
| Balance as at 31 March 2019 | 194,192 |
| Surplus/(deficit) from Statement of Comprehensive Income | (24,354) |
| | <hr/> |
| Balance at 31 March 2020 | 169,838 |
| Surplus/(deficit) from Statement of Comprehensive Income | (7,781) |
| | <hr/> |
| Balance at 31 March 2021 | 162,057 |
| | <hr/> <hr/> |

The notes on pages 15-28 form part of these financial statements

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

Change Of Scene is a charitable private company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The charity operates an outdoor learning facility on a farm in the Surrey countryside for vulnerable children and young people.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

1 Summary of significant accounting policies *(continued)*

(c) Income recognition *(continued)*

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying rooms and sports facilities for hire, and goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of children's and youth activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes advertising and marketing for donations and fees charged by online giving platforms
- Expenditure on charitable activities includes activities in furtherance of the charity's objects
- Other expenditure represents those items not falling into the categories above and includes governance costs.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

1 Summary of significant accounting policies *(continued)*

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £300 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|-------------------------------|-------------------------|
| Leasehold improvements | 15 years straight-line |
| Plant and machinery | 25% on reducing balance |
| Computer and office equipment | 33% on reducing balance |

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents and bank balances held on short term deposit available to the charity at up to 3 months' notice.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

1 Summary of significant accounting policies *(continued)*

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. Tangible fixed assets. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. Carrying values in the balance sheet are shown in Note 12 below.
- b. Allocation of administration costs. A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

2 Income from donations and grants

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|--------------------|------------------|--------------------|---------------|------------------|--------------------|---------------|
| | £ | £ | 2021 £ | £ | £ | 2020 £ |
| Grants | 28,439 | 26,224 | 54,663 | 18,163 | 10,646 | 28,809 |
| Large donors | - | 10,673 | 10,673 | - | 16,811 | 16,811 |
| Virgin fundraisers | - | 6,078 | 6,078 | - | 4,497 | 4,497 |
| Other donations | 120 | 11,452 | 11,572 | - | 8,008 | 8,008 |
| Gift Aid | - | 2,566 | 2,566 | - | 1,473 | 1,473 |
| | 28,559 | 56,993 | 85,552 | 18,163 | 41,435 | 59,598 |

3 Income from activities for generating funds

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|------------------------------------|------------------|--------------------|----------------|------------------|--------------------|---------------|
| | £ | £ | 2021 £ | £ | £ | 2020 £ |
| Fees | - | 106,895 | 106,895 | - | 73,341 | 73,341 |
| Other (Events and sale of produce) | - | 1,292 | 1,292 | - | 529 | 529 |
| | - | 108,187 | 108,187 | - | 73,870 | 73,870 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

4 Government grants

| | Restricted Funds | Unrestricted Funds | Total Funds 2021 | Restricted Funds | Unrestricted Funds | Total Funds 2020 |
|--|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Employment allowance | - | 4,000 | 4,000 | - | - | - |
| Coronavirus Job Retention Scheme Grant | - | 18,240 | 18,240 | - | - | - |
| | - | 22,240 | 22,240 | - | - | - |

4a Other income

| | Restricted Funds | Unrestricted Funds | Total Funds 2021 | Restricted Funds | Unrestricted Funds | Total Funds 2020 |
|----------------------|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Miscellaneous income | - | 48 | 48 | - | 41 | 41 |

5 Charitable activities

| | Restricted Funds | Unrestricted Funds | Total Funds 2021 | Restricted Funds | Unrestricted Funds | Total Funds 2020 |
|------------------------------------|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Salaries and staff costs (note 11) | 28,280 | 144,259 | 172,539 | 51,927 | 35,016 | 86,943 |
| Direct activity costs (note 6) | 7,407 | 15,720 | 23,127 | 4,517 | 22,321 | 26,838 |
| Support costs (note 7) | 87 | 22,787 | 22,874 | 446 | 37,724 | 38,170 |
| Other | | | | | | - |
| | 35,774 | 182,766 | 218,540 | 56,890 | 95,061 | 151,951 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

6 Direct Activity Costs

| | Restricted Funds | Unrestricted Funds | Total Funds 2021 | Restricted Funds | Unrestricted Funds | Total Funds 2020 |
|--|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Children's activities | 210 | 678 | 888 | 296 | 2,640 | 2,936 |
| Other premises and equipment | 4,679 | 775 | 5,454 | 1,794 | 5,679 | 7,473 |
| Animal expenses including food and vet bills | 120 | 6,451 | 6,571 | - | 6,875 | 6,875 |
| Depreciation | 2,398 | 7,816 | 10,214 | 2,427 | 7,127 | 9,554 |
| | 7,407 | 15,720 | 23,127 | 4,517 | 22,321 | 26,838 |

7 Analysis of Support Costs

| | Restricted Funds | Unrestricted Funds | Total Funds 2021 | Restricted Funds | Unrestricted Funds | Total Funds 2020 |
|-----------------------------------|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Administration salaries (note 11) | 3,317 | 23,289 | 26,606 | - | 15,851 | 15,851 |
| HR and recruitment | - | 481 | 481 | - | 4,488 | 4,488 |
| Psychological supervision | - | 1,230 | 1,230 | - | 2,670 | 2,670 |
| Travel and subsistence | - | 108 | 108 | - | 972 | 972 |
| Postage stationery and printing | - | 109 | 109 | 7 | 912 | 919 |
| Depreciation | 87 | 386 | 473 | 131 | 108 | 239 |
| Insurance | - | 6,537 | 6,537 | - | 5,416 | 5,416 |
| Light and Heat | - | 2,154 | 2,154 | - | 662 | 662 |
| Rent and rates | - | 1,971 | 1,971 | - | 2,205 | 2,205 |
| Subscriptions and training | - | 674 | 674 | - | 1,295 | 1,295 |
| Telephone | - | 1,342 | 1,342 | 20 | 793 | 813 |
| Miscellaneous and sundries | - | 332 | 332 | - | 522 | 522 |
| IT software and consumables | - | 4,653 | 4,653 | - | 1,830 | 1,830 |
| Small equipment | - | 279 | 279 | 288 | - | 288 |
| Legal and professional | - | 2,531 | 2,531 | - | - | - |
| | 87 | 22,787 | 22,874 | 446 | 21,873 | 22,319 |
| Total | 3,404 | 46,076 | 49,480 | 446 | 37,724 | 38,170 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

8 Governance costs

| | Restricted Funds | Unrestricted Funds | Total Funds | Restricted Funds | Unrestricted Funds | Total Funds |
|---|------------------|--------------------|--------------|------------------|--------------------|-------------|
| | £ | £ | 2021 £ | £ | £ | 2020 £ |
| Independent examiners remuneration | - | - | - | - | - | - |
| Legal fees, consultancy and accountancy | - | 5,000 | 5,000 | - | 4,535 | 4,535 |
| Bank Charges | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total | - | 5,000 | 5,000 | - | 4,535 | 4,535 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

9 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

| | 2021 | 2020 |
|--|---------------|-------|
| | £ | £ |
| Depreciation of tangible fixed assets | 10,687 | 9,793 |
| Operating lease rentals – land and buildings | 1,000 | 1,000 |
| Independent examiners remuneration (excluding VAT) | Nil | Nil |

10 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £Nil (2020 - £Nil), and other services of £Nil (2020 – Nil).

11 Trustee and staff remuneration and associated costs

The trustees neither received nor waived any remuneration or expenses during the year (2020 – Nil).

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

| Average staff numbers | 2021 | | 2020 | |
|-----------------------|-------------|------|--------|------|
| | Number | FTE | Number | FTE |
| Charitable activities | 10.0 | 5.25 | 10.0 | 5.25 |

The total staff costs were as follows:

| | 2021 | 2020 |
|--------------------|----------------|---------|
| | £ | £ |
| Wages and salaries | 155,603 | 97,760 |
| Social security | 13,271 | 3,732 |
| Pension costs | 3,117 | 1,302 |
| Consultants | - | - |
| Other | 548 | - |
| | 172,539 | 102,794 |

| | Restricted | Unrestricted | Total funds | Total funds |
|-------------------------|-------------------|---------------------|--------------------|-------------|
| | £ | £ | 2021 | 2020 |
| | | | £ | £ |
| Charitable activities | 24,963 | 120,970 | 145,933 | 86,943 |
| Administration salaries | 3,317 | 23,289 | 26,606 | 15,851 |
| | 28,280 | 144,259 | 172,539 | 102,794 |

Total redundancy / termination payments amount to £NIL (2020 - £Nil) and related to insert details.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Key management personnel are defined as the chief executive, their remuneration included above amounted to £55,000 (2020 - £10,224).

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

12 Tangible fixed assets

| | Buildings | Groundworks | Plant and machinery | Office equipment | Total |
|-------------------------|---------------|---------------|------------------------|---------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost: | | | | | |
| At 01 April 2020 | 66,724 | 40,302 | 12,170 | 5,109 | 124,305 |
| Additions | 4,450 | 749 | 409 | 1,368 | 6,976 |
| Disposals | - | - | - | - | - |
| Revaluation | - | - | - | - | - |
| At 31 March 2021 | 71,174 | 41,051 | 12,579 | 6,477 | 131,281 |
| Depreciation: | | | | | |
| At 01 April 2020 | 39,340 | 18,524 | 7,747 | 4,625 | 70,236 |
| Charge for the year | 5,971 | 3,561 | 683 | 472 | 10,687 |
| Impairment | - | - | - | - | - |
| Revaluation | - | - | - | - | - |
| Eliminated on disposals | - | - | - | - | - |
| At 31 March 2021 | 45,311 | 22,085 | 8,430 | 5,097 | 80,923 |
| Net book value: | | | | | |
| At 31 March 2021 | 25,863 | 18,966 | 4,149 | 1,380 | 50,358 |
| At 01 April 2020 | 27,384 | 21,778 | 4,423 | 484 | 54,069 |

13 Debtors

| | 2021 | 2020 |
|--------------------------------|---------------|-------|
| | £ | £ |
| Trade debtors | 4,450 | 4,891 |
| Other debtors | - | - |
| Prepayments and accrued income | 15,166 | 1,500 |
| | 19,616 | 6,391 |

14 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | - | - |
| Trade creditors | - | - |
| Other tax and social security | - | 167 |
| Pension contributions | 49 | 294 |
| Other creditors | 874 | 1,021 |
| Accruals and deferred income (Note 14a) | 3,894 | 4,073 |
| | 4,817 | 5,555 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

14a Deferred income

| | Other charges | Grant in advance | 2021 | Other charges | Grant in advance | 2020 |
|------------------|---------------|------------------|-------|---------------|------------------|------|
| | £ | £ | £ | £ | £ | £ |
| Brought forward | 960 | - | 960 | - | - | - |
| Released in year | (960) | - | (960) | - | - | - |
| Deferred in year | 960 | - | 960 | 960 | - | 960 |
| Carried forward | 960 | - | 960 | 960 | - | 960 |

15 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2021 | 2020 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Within one year | - | - |
| Between one and two years | - | - |
| Between two and five years | 1,000 | 1,000 |
| Later than five years | - | - |
| | 1,000 | 1,000 |

16 Fund reconciliation

(a) Unrestricted funds

| | Balance 01 April 2020 | Income | Expenditure | Transfers | Gains / (losses) | Balance 31 March 2021 |
|---------------------------|-----------------------------|----------------|----------------|---------------|---------------------|-----------------------------|
| | £ | £ | £ | £ | £ | £ |
| Current period: | | | | | | |
| General Funds | 62,579 | 187,468 | 179,832 | (6,976) | - | 63,239 |
| Fixed assets | 39,871 | - | 8,202 | 6,976 | - | 38,645 |
| Building acquisition fund | 3,515 | - | - | - | - | 3,515 |
| Contingency fund | 10,000 | - | - | - | - | 10,000 |
| | 115,965 | 187,468 | 188,034 | - | - | 115,399 |
| Prior period: | | | | | | |
| General Funds | 37,144 | 115,346 | 93,738 | 3,827 | - | 62,579 |
| Fixed assets | 42,130 | - | 7,235 | 4,976 | - | 39,871 |
| Building acquisition fund | 3,515 | - | - | - | - | 3,515 |
| Contingency fund | 10,000 | - | - | - | - | 10,000 |
| | 92,789 | 115,346 | 100,973 | 8,803* | - | 115,965 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

(b) Restricted funds

| | Balance 01 April 2020 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) £ | Balance 31 March 2021 £ |
|------------------------|----------------------------------|---------------|------------------|-----------------|--------------------------|----------------------------------|
| Current period: | | | | | | |
| General Fund | 39,675 | 28,559 | 33,289 | - | - | 34,945 |
| Fixed asset reserve | 14,198 | - | 2,485 | - | - | 11,713 |
| | 53,873 | 28,559 | 35,774 | - | - | 46,658 |
| | | | | | | |
| | Balance 01 April 2019 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) £ | Balance 31 March 2020 £ |
| Prior period: | | | | | | |
| General Fund | 84,647 | 18,163 | 54,332 | (8,803)* | - | 39,675 |
| Fixed asset reserve | 16,756 | - | 2,558 | - | - | 14,198 |
| | 101,403 | 18,163 | 56,890 | (8,803)* | - | 53,873 |

* Transfer represents expenditure in 2018/19 not allocated to restricted funds

17 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total Funds 2021 £ | Total funds 2020 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Current period: | | | | |
| Fixed assets | 38,645 | 11,713 | 50,358 | 54,069 |
| Cash and current investments | 61,955 | 34,945 | 96,900 | 114,933 |
| Other current assets | 19,616 | - | 19,616 | 6,391 |
| Other current liabilities | (4,817) | - | (4,817) | (5,555) |
| Provisions / pensions | | | | |
| Total | 115,399 | 46,658 | 162,057 | 169,838 |
| | | | | |
| | Unrestricted funds £ | Restricted funds £ | Total Funds 2020 £ | Total funds 2019 £ |
| Prior period: | | | | |
| Fixed assets | 39,871 | 14,198 | 54,069 | 58,886 |
| Cash and current investments | 75,258 | 39,675 | 114,933 | 139,056 |
| Other current assets | 6,391 | - | 6,391 | 1,699 |
| Other current liabilities | (5,555) | - | (5,555) | (5,449) |
| Provisions / pensions | | | | |
| Total | 115,965 | 53,873 | 169,838 | 194,192 |

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

| | 2021 £ | 2020 £ |
|--|-----------------|-----------|
| Net income / (expenditure) for year | (7,781) | (24,354) |
| Dividends received | | - |
| Rents received from investment properties | | - |
| Interest receivable | | - |
| Interest payable | | - |
| Depreciation and impairment of tangible fixed assets | 10,687 | 9,793 |
| Amortisation and impairment of intangible fixed assets | | - |
| (Gains) / losses on investments | | - |
| (Profit) / loss on disposal of tangible fixed assets | | - |
| (Profit) / loss on disposal of fixed asset investments | | - |
| Receipt of endowment | | - |
| Post-employment benefits less payments | | - |
| Provisions less payments | | - |
| (Increase) / decrease in stock | | - |
| (Increase) / decrease in debtors | (13,225) | (4,692) |
| Increase / (decrease) in creditors | (738) | 106 |
| Net cash flow from operating activities | (11,057) | (19,147) |

19 Events after the end of the period

No significant post year end events were identified.

20 Off-balance sheet arrangements

No off-balance sheet arrangements identified

21 Related party transactions

| | 2021 £ | 2020 £ |
|---------------------------------------|------------|------------|
| Statement of financial activities: | | |
| - Quinten Woods (maintenance various) | Nil | 722 |
| Balance sheet | | |
| - Creditors | Nil | Nil |

The above contractor has a family connection to the former Chief Operating Officer of the charity.

Change Of Scene

Notes to the Financial Statements

Year Ended 31 March 2021

22 Financial instruments

| | 2021 | 2020 |
|--|-----------------------|-----------------------|
| | £ | £ |
| The Foundation's financial instruments may be analysed as follows: | | |
| Financial Assets | | |
| Financial Assets Measured at Amortised Cost | | |
| Trade Debtors | 4,450 | 4,891 |
| Other Debtors | 15,166 | 1,500 |
| Cash and Cash Equivalents | 96,900 | 114,933 |
| Total Financial Assets | <u><u>116,516</u></u> | <u><u>121,324</u></u> |
| Financial Liabilities | | |
| Financial Liabilities Measured at Amortised Cost | | |
| Trade Creditors | - | - |
| Other Creditors | 4,817 | 5,555 |
| Bank loans and overdrafts payable within one year | - | - |
| Bank loans and overdrafts payable after one year | - | - |
| Total Financial Liabilities | <u><u>4,817</u></u> | <u><u>5,555</u></u> |