

GRACE OF GOD FOR ALL NATIONS
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES ANNUAL REPORT

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

PRINCIPLE ACTIVITIES

- To advance the gospel of Jesus Christ and the Christian Faith in Southwark, UK and elsewhere as the Trustee may consider necessary.
- To help relieve distressed people and the needy in Southwark and surrounding areas i.e. the sick, the homeless, the aged – by providing food, clothing, counselling and spiritual guidance.
- To provide and support activities which help to develop the skills, capacities and capabilities of young people, on the basis of Christian doctrines and principles, to enable them to participate in society as mature and responsible individuals.

BUSINESS REVIEW

A summary of the year's income and expenditure for the charity is given on page 4 of the Accounts. The Council considers the results to be satisfactory.

FIXED ASSETS

Details of movements in fixed assets are given in the Notes to the Accounts.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE OF GOD FOR ALL NATIONS

I have prepared the accounts on pages 4 – 8 in accordance with the books, records and explanations provided.

I report to the charity trustees on my examination of the accounts of Grace of God for All Nations for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Olivia Kawaluuko FCCA
Justina & Co Accountants
29 Broadway Gardens
Mitcham
Surrey
CR4 4EF

GRACE OF GOD FOR ALL NATIONS
BALANCE SHEET AS AT 31ST MARCH 2021

	£	£
FIXED ASSETS	2021	2020
Office Equipments (Note 3)	429	571
CURRENT ASSETS:		
Debtors (note 4)	3,078	578
Bank and cash balances	<u>12,860</u>	<u>5,443</u>
	15,938	6,021
CURRENT LIABILITIES		
Creditors due within one year (note 5)	<u>3,752</u>	<u>4,363</u>
NET CURRENT ASSETS	<u>12,186</u>	<u>1,658</u>
NET ASSETS	<u><u>12,615</u></u>	<u><u>2,229</u></u>
Financed by:		
ACCUMULATED FUNDS	<u><u>12,615</u></u>	<u><u>2,229</u></u>

..... *Chris J. Myle* Chairman.

..... *[Signature]* Trustee.

Approved by the Trustees on *18th Sept. 2021*

GRACE OF GOD FOR ALL NATIONS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1) **ACCOUNTING POLICIES.**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2) **OPERATING INCOME.**

	2021	2020
Tithe	24,616	22,869
Offerings	4,316	6,767
Thanks Giving	-	-
Donations	5,413	1,089
Pledge/Seed of faith	80	190
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Total	34,425	30,195
	=====	=====

3) **FIXED ASSETS**

Office Equipments		
As at 01/04/2020	1,015	1,015
Depreciation		
As at 01/04/2020	444	254
Charge for the year	142	190
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Net book value at 31/03/2021	429	571
	=====	=====

4) **DEBTORS**

Other debtors	3,078	578
	=====	=====

GRACE OF GOD FOR ALL NATIONS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

	£	£
Operating income (note 2)		34,425
Less: EXPENSES		
Tracts	38	
Salary	8,300	
Travel (Evangelism)	1,148	
Printing, Postage & Stationery	310	
Telephone	339	
Rent, Light & Heat	2,513	
Mission Abroad	830	
Welfare	3,218	
IT Costs (Website)	283	
Telecasts & Video Productions	5,300	
Accountancy	-	
Donations	473	
Other Expenses	1,095	
Depreciation	142	
	<hr/>	24,039
Accumulated Surplus carried forward		<u>10,386</u>

GRACE OF GOD FOR ALL NATIONS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

5) **CREDITORS DUE WITHIN ONE YEAR**

	£	£
Accruals	-	-
Other Creditors	3,363	4,363