

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL**

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

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FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The work of Cheadle New Life Church; New Life Ministries International includes the following:

To advance the Christian faith in accordance with the Statement of Beliefs and Practices in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have a charitable purpose or "aim" that is for the public benefit. During this financial year our purpose to benefit the public included;

- To provide regular church services to promote the Christian faith by way of one church service every Sunday and two mid-week meetings that support the membership
- We host a number of church led events to support membership of all age groups
- Work supporting the international benefit provided by the charity to Romania
- We support the local community by hosting a number of regular and ad-hoc events

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

The Sunday service continues to be broadcast live for members and the wider online audience utilising YOUTUBE live. Live individual device views are nationwide and international and views after the services are into the hundreds. The services have led to new members joining the church.

There are three mid-week meetings, two of which are open to the public, one is specifically for new believers.

We work with Walk Ministries ex-offenders rehabilitation programme welcoming them to the services as part of their recovery programme.

Work supporting the international benefit provided by the charity to Romania by way of a donation to the Doxa Foundation to support Ukrainian refugees.

Church events have been reintroduced to include:

- Film nights
- Celebration events
- Easter celebrations
- Mothers' day
- Christmas brass band
- Party in the park
- Baptisms
- Baby dedications
- Christmas light switch on

Regular activities include:

- Parent and Toddler Group
- Cheadle Historical Society
- Foster Carers Support
- Cheadle Choral Society
- Slimming World Group
- Youth group

FINANCIAL REVIEW

Investment policy and objectives

See "Statement of Financial Activities" and "Balance Sheet" for financial position.

The reserves the Charity is holding is £98,586.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution adopted 11 May 2008 and amended 25 April 2017

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Charity is an unincorporated association.

Recruitment and appointment of new trustees

The Trustees remain the same since the previous report. No Trustees have resigned their position and there have been no new appointments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124970

Principal address

The Bethel
Tape Street
Cheadle
Stoke-on-Trent
Staffordshire
ST10 1BG

Trustees

C M Longhurst
D Longhurst
S Calvert

Independent Examiner

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

Approved by order of the board of trustees on 15 March 2024 and signed on its behalf by:

C M Longhurst - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHEADLE NEW LIFE CHURCH

Independent examiner's report to the trustees of CHEADLE NEW LIFE CHURCH

I report to the charity trustees on my examination of the accounts of CHEADLE NEW LIFE CHURCH (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M D Shaw
FCCA
Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

15 March 2024

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		2023	2022
	Notes	Unrestricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		22,201	22,630
Other trading activities	2	12,819	811
Investment income	3	<u>5</u>	<u>1</u>
Total		<u>35,025</u>	<u>23,442</u>
 EXPENDITURE ON			
Raising funds		23,142	24,328
Other		<u>7,922</u>	<u>2,408</u>
Total		<u>31,064</u>	<u>26,736</u>
 NET INCOME/(EXPENDITURE)		3,961	(3,294)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>94,625</u>	<u>97,919</u>
 TOTAL FUNDS CARRIED FORWARD		<u>98,586</u>	<u>94,625</u>

The notes form part of these financial statements

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**BALANCE SHEET
31 MARCH 2023**

		2023	2022
		Unrestricted fund £	Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	186,941	192,433
CURRENT ASSETS			
Debtors	7	1,070	480
Cash at bank		<u>8,556</u>	<u>7,383</u>
		9,626	7,863
CREDITORS			
Amounts falling due within one year	8	<u>(19,315)</u>	<u>(19,315)</u>
NET CURRENT ASSETS		<u>(9,689)</u>	<u>(11,452)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		177,252	180,981
CREDITORS			
Amounts falling due after more than one year	9	<u>(78,666)</u>	<u>(86,356)</u>
NET ASSETS		<u>98,586</u>	<u>94,625</u>
FUNDS	11		
Unrestricted funds		<u>98,586</u>	<u>94,625</u>
TOTAL FUNDS		<u>98,586</u>	<u>94,625</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2024 and were signed on its behalf by:

C M Longhurst - Trustee

D Longhurst - Trustee

S Calvert - Trustee

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>2,250</u>	<u>811</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>5</u>	<u>1</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	22,630
Other trading activities	811
Investment income	<u>1</u>
Total	<u>23,442</u>
EXPENDITURE ON	
Raising funds	24,328
Other	<u>2,408</u>
Total	<u>26,736</u>
NET INCOME	(3,294)
RECONCILIATION OF FUNDS	
Total funds brought forward	97,919
TOTAL FUNDS CARRIED FORWARD	<u><u>94,625</u></u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 April 2022	192,664	15,414	18,733	4,144	230,955
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,090</u>	<u>1,090</u>
At 31 March 2023	<u>192,664</u>	<u>15,414</u>	<u>18,733</u>	<u>5,234</u>	<u>232,045</u>
DEPRECIATION					
At 1 April 2022	23,118	1,196	11,775	2,433	38,522
Charge for year	<u>3,853</u>	<u>203</u>	<u>1,745</u>	<u>701</u>	<u>6,582</u>
At 31 March 2023	<u>26,971</u>	<u>1,479</u>	<u>13,520</u>	<u>3,134</u>	<u>45,104</u>
NET BOOK VALUE					
At 31 March 2023	<u>165,693</u>	<u>13,935</u>	<u>5,213</u>	<u>2,100</u>	<u>186,941</u>
At 31 March 2022	<u>169,546</u>	<u>14,218</u>	<u>6,958</u>	<u>1,711</u>	<u>192,433</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other Loan	<u>1,070</u>	<u>480</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 10)	8,115	8,115
Other creditors	<u>11,200</u>	<u>11,200</u>
	<u>19,315</u>	<u>19,315</u>

Included within Other Creditors is £10,000 which the Charity has received in error and is currently trying to return to its contributor.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 10)	<u>78,666</u>	<u>86,356</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	<u>8,115</u>	<u>8,115</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,115</u>	<u>8,115</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,071</u>	<u>24,345</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	47,480	63,416

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	94,625	3,961	98,586
TOTAL FUNDS	<u>94,625</u>	<u>3,961</u>	<u>98,586</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,025	(31,064)	3,961
TOTAL FUNDS	<u>35,025</u>	<u>(31,064)</u>	<u>3,961</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	97,919	(3,294)	94,625
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,919</u>	<u>(3,294)</u>	<u>94,625</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,442	(26,736)	(3,294)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,442</u>	<u>(26,736)</u>	<u>(3,294)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	97,919	667	98,586
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,919</u>	<u>667</u>	<u>98,586</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,467	(57,800)	667
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,467</u>	<u>(57,800)</u>	<u>667</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,117	19,955
Gift aid	3,084	2,675
Grants	<u>10,569</u>	<u>-</u>
	32,770	22,630
Other trading activities		
Fundraising events	2,250	811
Investment income		
Interest receivable	<u>5</u>	<u>1</u>
Total incoming resources	35,025	23,442
EXPENDITURE		
Raising donations and legacies		
Rates and water	804	351
Insurance	2,091	1,806
Light and heat	3,793	6,247
Telephone	702	514
Postage and stationery	709	66
Sundries	880	937
Food and Snacks for Cafe	79	842
Computer Sundries	1,145	599
Guest speaker	400	-
Freehold property	3,853	3,853
Improvements to property	283	290
Plant and machinery	1,745	2,323
Computer equipment	<u>701</u>	<u>572</u>
	17,185	18,400
Other trading activities		
Donations	100	1,575
Other		
Motor and Travel	-	204
Repairs and Maintenance	7,922	1,632
Training	<u>-</u>	<u>572</u>
	7,922	2,408
Support costs		

This page does not form part of the statutory financial statements

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Support costs		
Finance		
Bank charges	84	84
Governance costs		
Accountancy	600	600
Professional Fees	-	50
Bank loan interest	<u>5,173</u>	<u>3,619</u>
	<u>5,773</u>	<u>4,269</u>
Total resources expended	<u>31,065</u>	<u>26,736</u>
Net (expenditure)/income	<u><u>3,961</u></u>	<u><u>(3,294)</u></u>

This page does not form part of the statutory financial statements