

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL**

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

**CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The work of Cheadle New Life Church; New Life Ministries International includes the following:

To advance the Christian faith [in accordance with the Statement of Beliefs and practices] in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have a charitable purpose or "aim" that are for the public benefit. During this financial year our purpose to benefit the public included;

- To provide regular church services to promote the Christian faith by way of one church service every Sunday and two mid-week meetings that support the membership
- We host a number of church led events to support membership of all age groups
- Work supporting the international benefit provided by the charity to Romania
- We support the local community by hosting a number of regular and ad-hoc events

CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

The achievements and performance of the charity has been severely restricted due to the emergence of the Coronavirus, SARS-CoV-2 worldwide pandemic and UK government imposed lockdown on the 23rd March 2020. All gatherings were banned by law and the church adapted promptly to the situation. The first Sunday after lockdown the church held its first Facebook Live Sunday service. Live individual device views were between 15 - 20 and views after the services were into the hundreds. To reduce the impact of digital exclusion services were recorded and recordings were delivered, complying with government safety instructions, to individuals who did not have the ability to interact online, or were vulnerable, or both. Two mid-week meetings were facilitated by the use of video conferencing platform Zoom. Assuring the wellbeing of individuals impacted by digital exclusion/vulnerable classification was achieved by regular telephone contacts and delivery of Sunday service recordings. When restrictions eased the Sunday service at the church premises recommenced following social distancing guidelines and permitted numbers, facilitated by an online booking system and telephone confirmations. The service continued to be broadcast live for members and the wider online audience choosing to avoid gatherings and recordings continued to be delivered to the vulnerable.

Additionally, due to easing of restrictions, work supporting the international benefit provided by the charity to Romania by way of a Christmas aid lorry to Doxa Foundation was able to proceed in December 2020.

However planned church led events which would have been open to the public were unable to proceed to comply with UK law, including:

- Messy church
- Film nights
- Celebration events
- Bonfire night
- Easter celebrations
- Mothers' day
- Christmas brass band event

Regular activities were unable to proceed for the whole of this period to include:

- Parent and Toddler Group
- Weekly girl guides group
- Cancer Support
- Foster Carers Support
- On an ad-hoc basis events for the local community
- Foster carers training
- Slimming World Group
- Youth group

FINANCIAL REVIEW

Investment policy and objectives

See "Statement of Financial Activities" and "Balance Sheet" for financial position.

The reserves the Charity is holding is £97,919.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution adopted 11 May 2008 and amended 25 April 2017

Charity constitution

The Charity is an unincorporated association.

**CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees remain the same since the previous report. No Trustees have resigned their position and there have been no new appointments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124970

Principal address

The Bethel
Tape Street
Cheadle
Stoke-on-Trent
Staffordshire
ST10 1BG

Trustees

C M Longhurst
D Longhurst
S Calvert

Independent Examiner

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

Approved by order of the board of trustees on 7 February 2022 and signed on its behalf by:

C M Longhurst - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHEADLE NEW LIFE CHURCH**

Independent examiner's report to the trustees of CHEADLE NEW LIFE CHURCH

I report to the charity trustees on my examination of the accounts of CHEADLE NEW LIFE CHURCH (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M D Shaw
FCCA
Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

7 February 2022

CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021	2020
		Unrestricted	Total funds
		fund	£
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		34,366	18,811
Other trading activities	2	450	6,012
Investment income	3	2	14
Total		34,818	24,837
 EXPENDITURE ON			
Raising funds	4	20,741	32,572
Other		807	2,909
Total		21,548	35,481
 NET INCOME/(EXPENDITURE)		13,270	(10,644)
 RECONCILIATION OF FUNDS			
Total funds brought forward		84,649	95,293
 TOTAL FUNDS CARRIED FORWARD		97,919	84,649

The notes form part of these financial statements

CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL

BALANCE SHEET
31 MARCH 2021

		2021	2020
		Unrestricted	Total funds
	Notes	fund	£
		£	£
FIXED ASSETS			
Tangible assets	8	197,106	200,583
CURRENT ASSETS			
Debtors	9	580	680
Cash at bank		14,019	5,006
		14,599	5,686
CREDITORS			
Amounts falling due within one year	10	(19,034)	(18,172)
NET CURRENT ASSETS		(4,435)	(12,486)
TOTAL ASSETS LESS CURRENT LIABILITIES		192,671	188,097
CREDITORS			
Amounts falling due after more than one year	11	(94,752)	(103,448)
NET ASSETS		97,919	84,649
FUNDS	13		
Unrestricted funds		97,919	84,649
TOTAL FUNDS		97,919	84,649

The financial statements were approved by the Board of Trustees and authorised for issue on 7 February 2022 and were signed on its behalf by:

C M Longhurst - Trustee

D Longhurst - Trustee

S Calvert - Trustee

The notes form part of these financial statements

**CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	450	6,012
	=====	=====

CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	2	14
	<u><u>2</u></u>	<u><u>14</u></u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	-	5,727
Rates and water	312	538
Insurance	1,783	2,562
Light and heat	4,934	4,882
Telephone	504	675
Postage and stationery	37	284
Sundries	667	64
Food and Snacks for Cafe	114	1,095
Computer Sundries	654	605
Depreciation	7,217	7,005
Support costs	-	447
	<u><u>16,222</u></u>	<u><u>23,884</u></u>

Investment management costs

	2021	2020
	£	£
Support costs	-	4,860
	<u><u>-</u></u>	<u><u>4,860</u></u>

Aggregate amounts	<u><u>20,741</u></u>	<u><u>32,572</u></u>
-------------------	----------------------	----------------------

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration staff	-	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	18,811
Other trading activities	6,012
Investment income	14
Total	<u>24,837</u>
 EXPENDITURE ON	
Raising funds	32,572
Other	2,909
Total	<u>35,481</u>
 NET INCOME/(EXPENDITURE)	<u>(10,644)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	95,293
 TOTAL FUNDS CARRIED FORWARD	<u><u>84,649</u></u>

CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 April 2020	192,664	15,414	15,142	1,630	224,850
Additions	-	-	1,226	2,514	3,740
At 31 March 2021	192,664	15,414	16,368	4,144	228,590
DEPRECIATION					
At 1 April 2020	15,412	610	7,142	1,103	24,267
Charge for year	3,853	296	2,310	758	7,217
At 31 March 2021	19,265	906	9,452	1,861	31,484
NET BOOK VALUE					
At 31 March 2021	173,399	14,508	6,916	2,283	197,106
At 31 March 2020	177,252	14,804	8,000	527	200,583

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other Loan - Gary	580	680

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 12)	7,834	6,972
Other creditors	11,200	11,200
	19,034	18,172

Included within Other Creditors is £10,000 which the Charity has received in error and is currently trying to return to its contributor.

CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	<u>94,752</u>	<u>103,448</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,834</u>	<u>6,972</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,834</u>	<u>6,972</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,502</u>	<u>20,916</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>63,416</u>	<u>75,560</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	<u>84,649</u>	<u>13,270</u>	<u>97,919</u>
TOTAL FUNDS	<u>84,649</u>	<u>13,270</u>	<u>97,919</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>34,818</u>	<u>(21,548)</u>	<u>13,270</u>
TOTAL FUNDS	<u>34,818</u>	<u>(21,548)</u>	<u>13,270</u>

CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	95,293	(10,644)	84,649
TOTAL FUNDS	<u>95,293</u>	<u>(10,644)</u>	<u>84,649</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,837	(35,481)	(10,644)
TOTAL FUNDS	<u>24,837</u>	<u>(35,481)</u>	<u>(10,644)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	95,293	2,626	97,919
TOTAL FUNDS	<u>95,293</u>	<u>2,626</u>	<u>97,919</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,655	(57,029)	2,626
TOTAL FUNDS	<u>59,655</u>	<u>(57,029)</u>	<u>2,626</u>

**CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,801	18,811
Gift aid	6,565	-
Grants	10,000	-
	<hr/> 34,366	<hr/> 18,811
Other trading activities		
Fundraising events	450	6,012
Investment income		
Interest receivable	2	14
	<hr/>	<hr/>
Total incoming resources	34,818	24,837
EXPENDITURE		
Raising donations and legacies		
Wages	-	5,727
Rates and water	312	538
Insurance	1,783	2,562
Light and heat	4,934	4,882
Telephone	504	675
Postage and stationery	37	284
Sundries	667	64
Food and Snacks for Cafe	114	1,095
Computer Sundries	654	605
Freehold property	3,853	3,853
Improvements to property	296	302
Plant and machinery	2,310	2,677
Computer equipment	758	173
	<hr/> 16,222	<hr/> 23,437
Other trading activities		
Licensing	-	489
Fundraising services	-	1,376
Guest Speakers	-	700
	<hr/> -	<hr/> 2,565
Other		
Motor and Travel	-	1,094
Repairs and Maintenance	807	1,815
	<hr/> 807	<hr/> 2,909

This page does not form part of the statutory financial statements

CHEADLE NEW LIFE CHURCH
CHEADLE NEW LIFE CHURCH: NEW LIFE
MINISTRIES INTERNATIONAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Support costs		
Finance		
Bank charges	80	103
Governance costs		
Room Hire	-	447
Accountancy	600	600
Professional Fees	-	560
Bank loan interest	3,839	4,860
	4,439	6,467
Total resources expended	21,548	35,481
Net income/(expenditure)	13,270	(10,644)

This page does not form part of the statutory financial statements