

The Raw Foundation
Unaudited Financial Statements
31 August 2024

CENSIS

Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The Raw Foundation

Financial Statements

Year ended 31 August 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Statement of cash flows	8
Notes to the financial statements	9

The Raw Foundation

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	The Raw Foundation
Charity registration number	1124963
Principal office	Exchange Building 66 Church Street Hartlepool TS24 7DN

The trustees

C J Lovegrove
A Bowerman
N Flint
W R Webb
N A Carlile

Independent examiner	Censis Exchange Building 66 Church Street Hartlepool TS24 7DN
-----------------------------	---

Structure, governance and management

The trustees were those appointed on establishment of the charity or have been appointed subsequently. Appointment and removal is in accordance with the Trust Deed which requires that appointment is approved by a resolution of the trustees passed at a special meeting.

Objectives and activities

The charity's objects are:

1. The prevention/relief of poverty anywhere in the world.
2. The promotion of community participation in healthy recreation withing disadvantaged communities.
3. The provision of facilities for playing association football or other leisure time occupation in the interests of social welfare for recreation.
4. The relief of financial hardship, either generally or individually, of people.
5. Other charitable purposes.

The Raw Foundation

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Objectives and activities *(continued)*

The Raw Foundation which encompasses Lionsraw is a movement that mobilises passionate football fans who believe they can make a difference in the lives of others locally and globally.

We seek to do this by mobilising and encouraging football supporters to volunteer their time and/or money to local community projects or as part of specific Legacy Tours.

We exist to engage with any fans, regardless of sex, race, faith or colour. We simply want to work with people who want to make a difference in the lives of others at local and global levels.

The Lionsraw vision was conceived in the Stadium of Light in Lisbon in the summer of 2004 by Jon Burns. Jon wondered how many of the 60,000 fans in the stadium shared both a passion for the beautiful game and a belief that this passion could be used to change lives. He wondered what great things could be achieved if it were possible to harness that passion and belief.

This vision has since developed from its roots in the North East of England into a global movement of fans who share the same vision.

To learn more about Lionsraw you can visit our website on www.lionsraw.org

The Raw Foundation

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Achievements and performance

The Raw Foundation has now been established for 17 years and is dedicated to working with young people - helping them to make the most of their lives, and for young people - creating chances for change by nurturing, inspiring, connecting and empowering them.

We continue to maximise the giving of individuals, corporate companies, trust funds and grant awarding bodies. This delivery of outcomes is largely down to experienced and creative project management, excellent use of volunteer time and resource as well as our unusually low overheads and running costs.

Lionsraw remains grateful to our board of members, regular volunteers and donors that enable us to continue with our legacy projects.

The last year has been one where our principle activities have been a continued focus on the legacy projects in South Africa, Brazil and the UK.

For a variety of reasons trips to visit and support the projects and our partners have been limited and whilst the important work of creating chances for change continues it has been very much delivered by those on the ground in a sustainable and economically robust way.

In South Africa, the feeding programme is still going strong and the pupils looked fitter and stronger. We have secured an excellent working relationship with the High School and look forward to seeing the impact of these strong links in the education of a broader age range of young people. Building work has continued as classrooms at the high school and a hall at the Steve Davison Primary School have been delivered. Groundworks have enabled new football and netball pitches to be installed along with new drainage and stormwater channels. All of this delivered by local labour and overseen by our outstanding volunteers. Overall, we are pleased with the progress of our project in South Africa and we currently have no plans to expand beyond our current work.

We continue to explore opportunities to bring Lionsraw to the USA, Mexico and Canada for the 2026 World Cup. We are increasingly placing our relationship with our key Legacy partner - the American Outlaws: AOImpact, as the primary agent for longevity. We continue to help them build out their program and are excited by the positive engagement we have had and the projects planned in 2026.

Lionsraw in the UK, continues to be the global hub and main supporting base for all of our international projects.

The Board is based in London and led by the chairman Chris Lovegrove. Our back office and finance functions remain based in the North East of England under the oversight of board member, Simon Close. On behalf of all the Trustees, I am extremely grateful to all concerned and looking ahead I am confident that we can continue to deliver on our charitable objectives and make a tangible difference in the lives of the amazing young people we work with.

The Raw Foundation

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Financial review

The Statement of Financial Activities shows a surplus on unrestricted funds for the year of £12,774, unrestricted reserves stand at £30,682 and total reserves for the year stand at £71,768.

Reserves policy and risk management

It is the policy of the charity to try to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted free reserves of the charity at 31 August 2024 amounted to £30,682. Free reserves are those not tied up in fixed assets and designated funds.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above will provide sufficient resources in the event of adverse conditions.

The trustees' annual report was approved on 27 June 2025 and signed on behalf of the board of trustees by:

C J Lovegrove
Trustee

The Raw Foundation

Independent Examiner's Report to the Trustees of The Raw Foundation

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of The Raw Foundation ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The Raw Foundation

Statement of Financial Activities

Year ended 31 August 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	20,452	10,320	30,772	10,834
Total income		<u>20,452</u>	<u>10,320</u>	<u>30,772</u>	<u>10,834</u>
Expenditure					
Expenditure on charitable activities	5	7,678	22,809	30,487	100,673
Total expenditure		<u>7,678</u>	<u>22,809</u>	<u>30,487</u>	<u>100,673</u>
Net income/(expenditure) and net movement in funds		<u>12,774</u>	<u>(12,489)</u>	<u>285</u>	<u>(89,839)</u>
Reconciliation of funds					
Total funds brought forward		17,908	53,575	71,483	161,322
Total funds carried forward		<u>30,682</u>	<u>41,086</u>	<u>71,768</u>	<u>71,483</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

The Raw Foundation

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		71,768	71,483
Net current assets		<u>71,768</u>	<u>71,483</u>
Total assets less current liabilities		<u>71,768</u>	<u>71,483</u>
 Funds of the charity			
Restricted funds		41,086	53,575
Unrestricted funds		30,682	17,908
Total charity funds	10	<u>71,768</u>	<u>71,483</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 June 2025, and are signed on behalf of the board by:

C J Lovegrove
Trustee

The notes on pages 9 to 13 form part of these financial statements.

The Raw Foundation

Statement of Cash Flows

Year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	285	(89,839)
Cash generated from operations	285	(89,839)
Net cash from/(used in) operating activities	285	(89,839)
Net increase/(decrease) in cash and cash equivalents	285	(89,839)
Cash and cash equivalents at beginning of year	71,483	161,322
Cash and cash equivalents at end of year	71,768	71,483

The notes on pages 9 to 13 form part of these financial statements.

The Raw Foundation

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Exchange Building, 66 Church Street, Hartlepool, TS24 7DN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Raw Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Raw Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	20,452	10,320	30,772

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	492	10,342	10,834

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
South Africa Legacy	–	20,334	20,334
Uk Legacy	–	2,475	2,475
Support costs	7,678	–	7,678
	<u>7,678</u>	<u>22,809</u>	<u>30,487</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
South Africa Legacy	–	37,652	37,652
South Africa 2020 Tour	–	49,494	49,494
Uk Legacy	–	7,425	7,425
Support costs	6,102	–	6,102
	<u>6,102</u>	<u>94,571</u>	<u>100,673</u>

6. Analysis of support costs

	Total 2024 £	Total 2023 £
Premises	3,850	2,274
Communications and IT	216	216
Human resources	300	300
Accountancy	3,312	3,312
	<u>7,678</u>	<u>6,102</u>

7. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

The Raw Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
General fund	17,908	20,452	(7,678)	—	30,682

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
General fund	23,518	492	(6,102)	—	17,908

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
South Africa Legacy	49,465	10,320	(20,334)	—	39,451
UK Legacy	2,550	—	(2,475)	—	75
Brazil Legacy	1,560	—	—	—	1,560
	53,575	10,320	(22,809)	—	41,086

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
South Africa Legacy	56,156	10,342	(37,652)	20,619	49,465
UK Legacy	9,975	—	(7,425)	—	2,550
Brazil Legacy	1,560	—	—	—	1,560
South Africa 2020 Tour	70,113	—	(49,494)	(20,619)	—
	137,804	10,342	(94,571)	—	53,575

The Raw Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	<u>30,682</u>	<u>41,086</u>	<u>71,768</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	<u>17,908</u>	<u>53,575</u>	<u>71,483</u>

12. Analysis of changes in net debt

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	<u>71,483</u>	<u>285</u>	<u>71,768</u>