

The Raw Foundation
Unaudited Financial Statements
31 August 2020

CENSIS
Chartered Accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The Raw Foundation

Financial Statements

Year ended 31 August 2020

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10

The Raw Foundation

Trustees' Annual Report

Year ended 31 August 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	The Raw Foundation
Charity registration number	1124963
Principal office	Exchange Building 66 Church Street Hartlepool TS24 7DN Durham

The trustees

W R Webb
A Bowerman
N Flint
N A Carlile
C J Lovegrove

Accountants	Censis Chartered Accountants Exchange Building 66 Church Street Hartlepool TS24 7DN
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Structure, governance and management

The trustees were those appointed on establishment of the charity or have been appointed subsequently. Appointment and removal is in accordance with the Trust Deed which requires that appointment is approved by a resolution of the trustees passed at a special meeting.

Objectives and activities

The charity's objects are:

1. The prevention/relief of poverty anywhere in the world.
2. The promotion of community participation in healthy recreation within disadvantaged communities.
3. The provision of facilities for playing association football or other leisure time occupation in the interests of social welfare for recreation.
4. The relief of financial hardship, either generally or individually, of people.
5. Other charitable purposes.

The Raw Foundation

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

Objectives and activities *(continued)*

The Raw Foundation which encompasses Lionsraw is a movement that mobilises passionate football fans who believe they can make a difference in the lives of others locally and globally.

We seek to do this by mobilising and encouraging football supporters to volunteer their time and/or money to local community projects or as part of specific Legacy Tours.

We exist to engage with any fans, regardless of sex, race, faith or colour. We simply want to work with people who want to make a difference in the lives of others at local and global levels.

The Lionsraw vision was conceived in the Stadium of Light in Lisbon in the summer of 2004 by Jon Burns. Jon wondered how many of the 60,000 fans in the stadium shared both a passion for the beautiful game and a belief that this passion could be used to change lives. He wondered what great things could be achieved if it were possible to harness that passion and belief.

This vision has since developed from its roots in the North East of England into a global movement of fans who share the same vision.

To learn more about Lionsraw you can visit our website on www.lionsraw.org

The Raw Foundation

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

Achievements and performance

We continue to maximise the giving of individuals, corporate companies, trust funds and grant awarding bodies. This delivery of outcomes is largely down to experienced and creative project management, excellent use of volunteer time and resource as well as our unusually low overheads and running costs.

In the US our growing partnerships with key organisations help us move towards our objectives for our large 2026 project.

Lionsraw remains very grateful to our board of members, regular volunteers and donors that enable these ongoing legacy projects.

2020 has been a strange, disappointing and tragic year.

Our planned 10th anniversary visit to the valley of a 1000 hills in April 2020 was, understandably postponed due to the Coronavirus (COVID-19) pandemic. Whilst we are all disappointed that we couldn't go to South Africa to continue our project work in the valley, we're sure that all of our supporters and volunteers understood why we made this difficult decision.

However, this didn't mean that we stopped our support for the people of the valley. With the help of a fantastic team of volunteers and workers, led by Clive Powell in South Africa, we have maintained the momentum and made real progress over the last 12 months.

After such efforts from everybody fundraising for the trip and the scouting visits to set up what was to be an amazing trip it was so sad for us to be forced to postpone.

We might not have made it to South Africa, but lots of the building work has continued. Despite the Lionsraw trip having been postponed it did not stop us being on hand to help people who were in desperate circumstances during the lockdown. By comparison our lockdown in the UK/US I'm sure was a lot easier than theirs with no electricity, no running water, no realistic access to food and definitely no Netflix. We were advised by our people on the ground Clive Powell and George the retired headmaster of the school that there were people really suffering. We were able to provide emergency food packages and essentials to 3000 people a day. We were probably the difference between life and death for some of those people many of whom live with significant health issues.

The feeding program to approximately 1,400 children at the Steven Davison Primary School continues to be successful in helping the children's health.

We are so proud of Lebo and Nompilo, two girls we assisted with a private education as they were identified as gifted and talented. Both went on to prove they were and are now looking forward to starting University in the new year. I almost have to pinch myself to believe two girls from the valley have smashed it and made university where we will continue to offer some degree of support. This is definitely one of Lionsraw's biggest successes in our first 10 years.

It is essential that I reserve a special mention for Clive our man on the ground in South Africa. Without Clive our projects would have suffered significantly; his efforts go way beyond that of a volunteer. Clive is without doubt a life changer for almost everyone he comes into contact with.

I also want to recognise our main sponsor of the project Million Dollar Round Table (MDRT) who donated \$50,000 to the building of a new school hall. In a Zoom meeting with them, they told me to spend the funds as we see fit given the pandemic that they trusted us. I can't tell you how good it felt to hear such a professional organisation not hold us to account on what we said we were going to do and

The Raw Foundation

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

to trust us to use the donation wisely. We can reassure MDRT that Lionsraw will finish our project and more; no pandemic will stop us in the long run.

As we close this year off it will be business as usual again next year, but in these uncertain times, we cannot offer any bold promises, we will just continue to do the good work we have been doing for the last 10 years. We will continue to progressively build in South Africa and keep helping the children of the valley through education and feeding programmes.

In the past 12 months, in the UK, Cleveland Juniors football club has struggled due to a variety of issues relating to vandalism and anti-social behaviour. Assurances have been sought by the Club of the local council and football association to help the Club operate to its maximum but there remain challenges ahead. Cleveland Juniors is not just a football club, it offers affordable payments and bursaries to vulnerable and underprivileged children. It reaches the poorest areas and is inundated with children each week for FREE academy sessions. The club offers each child either a coaching award or refereeing award when they reach 16. This is paid for by the club who fundraise to meet these costs. The courses give important skills to young people to take into employment.

Elsewhere in the UK plans for a legacy tour to London in June 2020 were curtailed due to the worldwide pandemic. Projects had been prepared for fans travelling principally from the United States to work alongside local volunteers in the Kings Cross area of London during the European Championships. This would have presented a fantastic opportunity to bring some of the Lionsraw magic to London and share the impact and values with our partners in the United States. Accommodation had been secured and projects identified to include working with those children most in need in the local area.

As a result of the cancellation of the tour we did manage to hold a number of football and FIFA nights using the facilities at Tileyard London for local young people. Working in partnership with Tileyard Impact and the Copenhagen Youth Project we ran 5-a side

Lionsraw in the UK, continues to be the global hub and main supporting base for all of our international projects. The Board is based in London and led by the chairman Chris Lovegrove. Our back office and finance functions remain based in the North East of England under the oversight of board member Simon Close.

Financial review

The Statement of Financial Activities shows surplus on unrestricted funds for the year of £7,868, unrestricted reserves stand at £18,115 and total reserves for the year stand at £132,776.

Reserves policy and risk management

It is the policy of the charity to try to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted free reserves of the charity at 31 August 2020 amounted to £18,115. Free reserves are those not tied up in fixed assets and designated funds.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above will provide sufficient resources in the event of adverse conditions.

The Raw Foundation

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

The trustees' annual report was approved on 23 June 2021 and signed on behalf of the board of trustees by:

W R Webb
Trustee

The Raw Foundation

Independent Examiner's Report to the Trustees of The Raw Foundation

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of The Raw Foundation ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CENSIS
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The Raw Foundation

Statement of Financial Activities

31 August 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	16,201	128,290	144,491	136,299
Investment income	5	—	—	—	106
Total income		<u>16,201</u>	<u>128,290</u>	<u>144,491</u>	<u>136,405</u>
Expenditure					
Expenditure on charitable activities	6,7	<u>8,333</u>	<u>143,658</u>	<u>151,991</u>	<u>48,455</u>
Total expenditure		<u>8,333</u>	<u>143,658</u>	<u>151,991</u>	<u>48,455</u>
Net (expenditure)/income and net movement in funds		<u>7,868</u>	<u>(15,368)</u>	<u>(7,500)</u>	<u>87,950</u>
Reconciliation of funds					
Total funds brought forward		<u>10,247</u>	<u>130,029</u>	<u>140,276</u>	<u>52,326</u>
Total funds carried forward		<u>18,115</u>	<u>114,661</u>	<u>132,776</u>	<u>140,276</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

The Raw Foundation

Statement of Financial Position

31 August 2020

		2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	—	349
Current assets			
Cash at bank and in hand		132,776	139,927
Net current assets		132,776	139,927
Total assets less current liabilities		132,776	140,276
Funds of the charity			
Restricted funds		114,661	130,029
Unrestricted funds		18,115	10,247
Total charity funds	14	132,776	140,276

These financial statements were approved by the board of trustees and authorised for issue on 23 June 2021, and are signed on behalf of the board by:

W R Webb
Trustee

The notes on pages 10 to 15 form part of these financial statements.

The Raw Foundation

Statement of Cash Flows

Year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net (expenditure)/income	(7,500)	87,950
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	349	116
Other interest receivable and similar income	—	(106)
<i>Changes in:</i>		
Trade and other creditors	—	(6,750)
Cash generated from operations	(7,151)	81,210
Interest received	—	106
Net cash (used in)/from operating activities	(7,151)	81,316
Net (decrease)/increase in cash and cash equivalents	(7,151)	81,316
Cash and cash equivalents at beginning of year	139,927	58,611
Cash and cash equivalents at end of year	132,776	139,927

The notes on pages 10 to 15 form part of these financial statements.

The Raw Foundation

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Exchange Building, 66 Church Street, Hartlepool, TS24 7DN, Durham.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Raw Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Raw Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	16,201	29,662	45,863
Tour deposits	—	98,628	98,628
	<u>16,201</u>	<u>128,290</u>	<u>144,491</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	23,830	32,012	55,842
Gift Aid	773	—	773
Tour deposits	—	41,684	41,684
Grants			
MDRT Foundation	—	38,000	38,000
	<u>24,603</u>	<u>111,696</u>	<u>136,299</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest received	—	—	106	106
	<u>—</u>	<u>—</u>	<u>106</u>	<u>106</u>

The Raw Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
South Africa Legacy	–	44,745	44,745
Brazil Legacy	–	13,000	13,000
South Africa 2020 Tour	–	85,913	85,913
Support costs	8,333	–	8,333
	<u>8,333</u>	<u>143,658</u>	<u>151,991</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
South Africa Legacy	–	20,571	20,571
Brazil Legacy	–	2,645	2,645
South Africa 2020 Tour	–	6,800	6,800
Support costs	18,439	–	18,439
	<u>18,439</u>	<u>30,016</u>	<u>48,455</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
General Fund	–	8,333	8,333	18,439
South Africa Legacy	44,745	–	44,745	20,571
Brazil Legacy	13,000	–	13,000	2,645
South Africa 2020 Tour	85,913	–	85,913	6,800
	<u>143,658</u>	<u>8,333</u>	<u>151,991</u>	<u>48,455</u>

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2020 £	Total 2019 £
Staff costs	–	–	7,553
Premises	432	432	699
General office	1,325	1,325	1,041
Human resources	3,200	3,200	3,205
Bank charges	27	27	65
Depreciation	349	349	116
Donations	–	–	200
Cleveland Juniors donation	–	–	2,680
Accountancy	3,000	3,000	2,880
	<u>8,333</u>	<u>8,333</u>	<u>18,439</u>

The Raw Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	349	116

10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,200

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	—	7,553

The average head count of employees during the year was Nil (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Charitable activities	—	1

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 September 2019 and 31 August 2020	1,698
Depreciation	
At 1 September 2019	1,349
Charge for the year	349
At 31 August 2020	1,698
Carrying amount	
At 31 August 2020	—
At 31 August 2019	349

The Raw Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

14. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	<u>10,247</u>	<u>16,201</u>	<u>(8,333)</u>	<u>18,115</u>

Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
South Africa Legacy	70,610	29,662	(44,745)	55,527
UK Legacy	9,975	—	—	9,975
Brazil Legacy	14,560	—	(13,000)	1,560
South Africa 2020 Tour	<u>34,884</u>	<u>98,628</u>	<u>(85,913)</u>	<u>47,599</u>
	<u>130,029</u>	<u>128,290</u>	<u>(143,658)</u>	<u>114,661</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets	—	—	—	349
Current assets	<u>18,115</u>	<u>114,661</u>	<u>132,776</u>	<u>139,927</u>
Net assets	<u>18,115</u>	<u>114,661</u>	<u>132,776</u>	<u>140,276</u>