

**East End Development Trust Limited**

**Charity No. 1124962**

**Company No. 05157617**

**Trustees' Report and Unaudited Accounts**

**30 June 2021**

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2021.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 05157617**

**Charity No. 1124962**

#### **Registered Office**

East End Community Resource  
4A Cattedown Road  
Plymouth  
Devon  
PL4 0AY

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

R.P. Compton  
D.J. Crowe  
S.E. Dann  
M.E. Dunbar  
J.F. Hunt  
E.S. Rennie  
C. Turner

#### **Accountants**

Deepblue Accountants Ltd  
Unit 112  
91 Mayflower Street  
Plymouth  
Devon  
PL1 1SB

#### **OBJECTIVES AND ACTIVITIES**

EEDT is a company limited by guarantee having no share capital and a registered charity. The liability is limited, in the event of the company being wound up, to a maximum of £1 per member the company was formed on 18 June 2004, company registration number 05157617.

EEDT's objects include:

- 1, To relieve persons who are in conditions of need, hardship or distress by reason of their social and economic circumstances.
- 2, To provide or assist in the provision of housing accommodation, including taking responsibility of holding/allocating commuted sums derived from development in the area for affordable housing.
- 3, To promote the advancement of education and learning, including training in skills relevant to securing employment
- 4, To hold, allocate and manage assets and sums of money for the benefit of the wider community
- 5, To provide facilities for public recreation or other leisure time occupation in the interests of social welfare with the object of improving conditions of life
- 6, To promote community businesses and social enterprises which are non-profit distributing which employ the whole of their profits for the public benefit and whose objectives and activities are to the benefit of the wider community



**East End Development Trust Limited**  
**Trustees Annual Report**

The company shall have the following powers exercisable in furtherance of said objects or any of them but not otherwise namely.

- 1, To promote the community businesses which are non-profit making or which employ whole of their profits for the public benefit and whose objectives and activities are directed towards the provision of paid employment to poor residents of the area of benefit or towards relief of the poor residents of the area of benefit or towards other purposes of general public utility and acquisition and holding of shares, stock, debentures, and other interest in companies whose objectives and activities are so directed and provision of managerial and supervisory and consultancy services to or in respect of such companies.
- 2, To supplement and compliment (but not replace) existing statutory services and to cooperate with statutory authorities and voluntary organisations having similar aims.
- 3, To purchase, lease or otherwise acquire any assets (including property), which may be deemed necessary or convenient in furtherance of the above objects.
- 4, To write, print, publish and circulate (gratuitously or otherwise) any newspapers, periodicals, pamphlets, reports, journals, films or other material furtherance of the objects.
- 5, To construct, maintain, improve, rebuild and alter any houses, buildings or works necessary for the objects of the company.
- 6, To accept gifts of any property or money including any interest therein, whether subject to any special trust or not, for any one or more of the objects of the company.
- 7, To purchase or otherwise acquire or create and hold any community space or industrial units only in furtherance of said objects.
- 8, Subject to such constraints as may be required by law to sell, manage, lease, mortgage, charge, insure, dispose of, or otherwise deal with or turn to account all or any part of the property of the company.
- 9, Subject to such consents as may be required by law to borrow and raise money for the purposes of the company in such a manner as the company may think fit.
- 10, To invest income received by the company not immediately required for the purposes in or upon such investments, securities or property of whatever nature and wherever situated or place the same on deposit interest with any bank, insurance company or local authority as may be thought fit.
- 11, To hold money derived from local developments for the purpose of providing affordable housing. To allocate that money to schemes in accordance with the authorities established by the company.
- 12, To employ and/or engage persons for each and any of the objects and/or purposes of the company and make all reasonable and necessary provisions for the payment of pensions and the superannuation benefits to or in respect of employees and their other dependents.
- 13, To establish and support, and to aid in the establishment and support of, any other trusts, associations, bodies corporations wheresoever constituted or operating formed exclusively for all or any of the objects of the company.
- 14, To foster and undertake research and consultation into any aspect of the objects of the company and is works since disseminate the results of such research.

**East End Development Trust Limited**  
**Trustees Annual Report**

15, To draw, make, accept, endorse, discounts, execute and issue promissory notes, bills, cheques and other instruments and to operate bank accounts.

16, To insure and arrange insurance cover for and to end indemnify its officers, servants and voluntary workers from and against such risks incurred because of the performance of their duties as may be thought fit.

17, To pay out of the funds of the company costs, charges and expenses of and incidental nature of the formation of the registration under the Companies Act.

18, To do all such other lawful things in order to further the attainment of the above objects or any of them.

19, To obtain all necessary permits, licences or trademarks required for the purpose of enabling the company to carry out its objects upon such terms and conditions as it may think fit.

**ACHIEVEMENTS AND PERFORMANCE**

The year ended 30 June 2021 shows a surplus. However it is worth noting that this year the company received much Covid-19 related grant funding, making up almost 60% of the total income. This has been mainly spent on keeping the centre running. The Trust's business will continue to be closely monitored by its Directors to ensure that it can continue to meet its aims and objectives for the coming year and beyond.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows an excess of £24,034 (2020 was an excess of expenditure over income of £4,924). Total net funds stand at £30,451 (2020: £25,527) at the year-end (of which £904 (2020: £1,206) is held in fixed assets).

The Directors actively review the major risks that the company faces on a regular basis. They have examined the operational and business risks faced by the company confirmed that they have established systems to mitigate significant risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

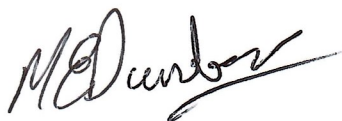
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



S.E. Dann  
Trustee

17 December 2021



M.E. Dunbar  
Trustee



**Independent Examiner's Report to the trustees of East End Development Trust Limited**

I report to the charity trustees on my examination of the accounts of East End Development Trust Limited for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Glenister FCCA  
Association of Chartered Certified Accountants  
Deepblue Accountants Ltd  
Unit 112  
91 Mayflower Street  
Plymouth  
Devon  
PL1 1SB  
17 December 2021

**East End Development Trust Limited**  
**Statement of Financial Activities**  
for the year ended 30 June 2021

		<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
	<b>Notes</b>				
<b>Income and endowments from:</b>					
Donations and legacies	4	-	1,260	1,260	5,792
Charitable activities	5	-	-	-	612
Other trading activities	6	-	-	-	368
Other	7	62,646	-	62,646	38,948
<b>Total</b>		<b>62,646</b>	<b>1,260</b>	<b>63,906</b>	<b>45,720</b>
<b>Expenditure on:</b>					
Other	8	39,640	232	39,872	40,796
<b>Total</b>		<b>39,640</b>	<b>232</b>	<b>39,872</b>	<b>40,796</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	9	<b>23,006</b>	<b>1,028</b>	<b>24,034</b>	<b>4,924</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>23,006</b>	<b>1,028</b>	<b>24,034</b>	<b>4,924</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>23,006</b>	<b>1,028</b>	<b>24,034</b>	<b>4,924</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		17,899	12,552	30,451	25,527
<b>Total funds carried forward</b>		<b>40,905</b>	<b>13,580</b>	<b>54,485</b>	<b>30,451</b>

**East End Development Trust Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 30 June 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	63,906	45,720
<b>Gross income for the year</b>	<u>63,906</u>	<u>45,720</u>
Expenditure	39,301	39,950
Interest payable	269	444
Depreciation and charges for impairment of fixed assets	302	402
<b>Total expenditure for the year</b>	<u>39,872</u>	<u>40,796</u>
Net income before tax for the year	<u>24,034</u>	<u>4,924</u>
<b>Net income for the year</b>	<u><u>24,034</u></u>	<u><u>4,924</u></u>

**East End Development Trust Limited****Balance Sheet**

at 30 June 2021

Company No. 05157617	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	904	1,206
		<u>904</u>	<u>1,206</u>
<b>Current assets</b>			
Debtors	12	880	154
Cash at bank and in hand		54,050	32,163
		<u>54,930</u>	<u>32,317</u>
<b>Creditors: Amount falling due within one year</b>	13	(1,349)	(3,072)
<b>Net current assets</b>		53,581	29,245
<b>Total assets less current liabilities</b>		54,485	30,451
<b>Net assets excluding pension asset or liability</b>		54,485	30,451
<b>Total net assets</b>		<u>54,485</u>	<u>30,451</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	14		
Restricted income funds		13,580	12,552
		<u>13,580</u>	<u>12,552</u>
<b>Unrestricted funds</b>	14		
General funds		40,905	17,899
		<u>40,905</u>	<u>17,899</u>
<b>Reserves</b>	14		
<b>Total funds</b>		<u>54,485</u>	<u>30,451</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

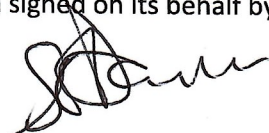
For the year ended 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 December 2021

And signed on its behalf by:



S.E. Dann

Trustee

17 December 2021



M.E. Dunbar

Trustee

**East End Development Trust Limited**

**Statement of Cash flows**

**for the year ended 30 June 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	24,034	4,924
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	302	402
Dividends, interest and rents from investments	(62,646)	(38,948)
Other gains/losses	-	-
Decrease in stocks	-	817
Increase in trade and other receivables	(726)	(68)
(Decrease)/Increase in trade and other payables	(262)	597
<b>Net cash used in operating activities</b>	<u>(39,298)</u>	<u>(32,276)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	62,646	38,948
<b>Net cash from investing activities</b>	<u>62,646</u>	<u>38,948</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(1,461)	(3,302)
<b>Net cash used in financing activities</b>	<u>(1,461)</u>	<u>(3,302)</u>
<b>Net increase in cash and cash equivalents</b>	21,887	3,370
<b>Cash and cash equivalents at the beginning of the year</b>	32,163	28,793
<b>Cash and cash equivalents at the end of the year</b>	<u>54,050</u>	<u>32,163</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	54,050	32,163
	<u>54,050</u>	<u>32,163</u>



## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



Notes to the Accounts

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Reducing balance
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**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies	5,792	-	5,792
Charitable activities	612	-	612
Other trading activities	368	-	368
Other	38,948	-	38,948
<b>Total</b>	<b>45,720</b>	<b>-</b>	<b>45,720</b>
<b>Expenditure on:</b>			
Other	38,471	2,325	40,796
<b>Total</b>	<b>38,471</b>	<b>2,325</b>	<b>40,796</b>
<b>Net income</b>	<b>7,249</b>	<b>(2,325)</b>	<b>4,924</b>
<b>Net income before other gains/(losses)</b>	<b>7,249</b>	<b>(2,325)</b>	<b>4,924</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>7,249</b>	<b>(2,325)</b>	<b>4,924</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	10,650	14,877	25,527
<b>Total funds carried forward</b>	<b>17,899</b>	<b>12,552</b>	<b>30,451</b>

## 4 Income from donations and legacies

	Restricted £	Total 2021 £	Total 2020 £
CAF	1,260	1,260	3,732
Plymouth City Council	-	-	2,060
	<b>1,260</b>	<b>1,260</b>	<b>5,792</b>

## 5 Income from charitable activities

	Total 2021 £	Total 2020 £
Courses	-	450
Donations	-	162
	<b>-</b>	<b>612</b>

6 Income from other trading activities

	Total 2021 £	Total 2020 £
Photocopying Sales	-	368
	-	368

7 Other income

	Unrestricted £	Total 2021 £	Total 2020 £
Rental Income	23,461	23,461	28,030
Venue Hire	2,165	2,165	3,157
Elder Tree	600	600	3,300
Covid-19 Grants and Coronavirus Job Retention Scheme	36,420	36,420	4,461
	62,646	62,646	38,948

8 Other expenditure

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Sub-contractors	-	-	-	10
Bank loan and overdraft interest payable	(2)	-	(2)	(6)
Other interest payable	271	-	271	450
Employee costs	22,326	232	22,558	22,919
Premises costs	5,918	-	5,918	7,663
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	302	-	302	402
General administrative costs	4,525	-	4,525	7,718
Legal and professional costs	6,300	-	6,300	1,640
	39,640	232	39,872	40,796

9 Net income before transfers

	2021 £	2020 £
This is stated after charging:		
Depreciation of owned fixed assets	302	402

10 Staff costs

Salaries and wages	22,511	22,781
	22,511	22,781

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Fixtures & Fittings	Total
	£	£
<b>Cost or revaluation</b>		
At 1 July 2020	47,722	47,722
At 30 June 2021	<u>47,722</u>	<u>47,722</u>
<b>Depreciation and impairment</b>		
At 1 July 2020	46,516	46,516
Depreciation charge for the year	302	302
At 30 June 2021	<u>46,818</u>	<u>46,818</u>
<b>Net book values</b>		
At 30 June 2021	<u>904</u>	<u>904</u>
At 30 June 2020	<u>1,206</u>	<u>1,206</u>

12 Debtors

	2021	2020
	£	£
Trade debtors	120	154
Prepayments and accrued income	760	-
	<u>880</u>	<u>154</u>

13 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other loans	-	1,461
Trade creditors	(62)	(162)
Other creditors	556	-
Accruals and deferred income	855	1,773
	<u>1,349</u>	<u>3,072</u>

## 14 Movement in funds

	At 1 July 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 June 2021 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Virginia House	4,107	-	(2,047)	2,060
Awards for All	7,275	-	111	7,386
Plymouth City Council	114	-	-	114
CAF	1,056	1,260	1,704	4,020
<b>Total</b>	<b>12,552</b>	<b>1,260</b>	<b>(232)</b>	<b>13,580</b>
<b>Unrestricted funds:</b>				
<b>General funds</b>	<b>17,899</b>	<b>62,646</b>	<b>(39,640)</b>	<b>40,905</b>
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<b>30,451</b>	<b>63,906</b>	<b>(39,872)</b>	<b>54,485</b>

Purposes and restrictions in relation to the funds:

Restricted funds:

Virginia House

Awards for All

Plymouth City Council

CAF

## 15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	904	904
Net current assets	53,581	53,581
	<b>54,485</b>	<b>54,485</b>

## 16 Reconciliation of net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash and cash equivalents	32,163	21,887	54,050
	<u>32,163</u>	<u>21,887</u>	<u>54,050</u>
Borrowings	(1,461)	1,461	-
	<u>(1,461)</u>	<u>1,461</u>	<u>-</u>
Net debt	<u>30,702</u>	<u>23,348</u>	<u>54,050</u>

## 17 Related party disclosures

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**East End Development Trust Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 June 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies				
CAF	-	1,260	1,260	3,732
Plymouth City Council	-	-	-	2,060
	-	1,260	1,260	5,792
Charitable activities				
Courses	-	-	-	450
Donations	-	-	-	162
	-	-	-	612
Other trading activities				
Photocopying Sales	-	-	-	368
	-	-	-	368
Other				
Rental Income	23,461	-	23,461	28,030
Venue Hire	2,165	-	2,165	3,157
Elder Tree	600	-	600	3,300
Covid-19 Grants and Coronavirus Job Retention Scheme	36,420	-	36,420	4,461
	62,646	-	62,646	38,948
<b>Total income and endowments</b>	62,646	1,260	63,906	45,720
<b>Expenditure on:</b>				
Other expenditure				
Sub-contractors	-	-	-	10
Bank loan and overdraft interest payable	(2)	-	(2)	(6)
Other interest payable	271	-	271	450
	269	-	269	454
Employee costs				
Salaries/wages	22,279	232	22,511	22,781
Staff entertainment	25	-	25	138
Clothing costs	22	-	22	-
	22,326	232	22,558	22,919
Premises costs				
Rent	1,675	-	1,675	4,513
Light, heat and power	582	-	582	-
Premises cleaning	489	-	489	354
Premises repairs and maintenance	3,172	-	3,172	1,134
Other premises costs	-	-	-	1,662
	5,918	-	5,918	7,663



**East End Development Trust Limited**  
**Detailed Statement of Financial Activities**

General administrative costs,  
including depreciation and  
amortisation

Depreciation of Fixtures & Fittings	302	-	302	402
Bad debts	-	-	-	24
Bank charges	85	-	85	84
Equipment leasing and hire charges	259	-	259	1,074
Tea, Coffee and Biscuits	38	-	38	131
General insurances	2,092	-	2,092	2,323
Information and publications	-	-	-	333
Software, IT support and related costs	304	-	304	75
Printing, postage and stationery	792	-	792	385
Subscriptions	35	-	35	100
Sundry expenses	107	-	107	2,250
Telephone, fax and broadband	813	-	813	939
	<u>4,827</u>	<u>-</u>	<u>4,827</u>	<u>8,120</u>
Legal and professional costs				
Accountancy and bookkeeping	1,516	-	1,516	1,220
Other legal and professional costs	4,784	-	4,784	420
	<u>6,300</u>	<u>-</u>	<u>6,300</u>	<u>1,640</u>
<b>Total of expenditure of other costs</b>	<u>39,640</u>	<u>232</u>	<u>39,872</u>	<u>40,796</u>
<b>Total expenditure</b>	<u>39,640</u>	<u>232</u>	<u>39,872</u>	<u>40,796</u>
Net gains on investments	-	-	-	-
<b>Net income</b>	<u>23,006</u>	<u>1,028</u>	<u>24,034</u>	<u>4,924</u>
<b>Net income before other gains/(losses)</b>	<u>23,006</u>	<u>1,028</u>	<u>24,034</u>	<u>4,924</u>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<u>23,006</u>	<u>1,028</u>	<u>24,034</u>	<u>4,924</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	17,899	12,552	30,451	25,527
<b>Total funds carried forward</b>	<u>40,905</u>	<u>13,580</u>	<u>54,485</u>	<u>30,451</u>