

EAST END DEVELOPMENT TRUST LIMITED

England & Wales · Charity number 1124962

Details

Status Registered

Legal form Charitable company

Company number [05157617](#)

Registered 2008-07-14

Register [View on the Charity Commission register](#)

Contact

Address East End Development Trust Ltd
4A Cattedown Road
Plymouth
PL4 0AY

Phone 01752225619

Website www.eastendresourcecentre.co.uk

Activities

Objects: THE ORGANISATION IS ESTABLISHED FOR THE BENEFIT OF THE RESIDENTS OF THE AREA OF CATTADOWN, COXSIDE AND PRINCE ROCK, PLYMOUTH, OTHERWISE KNOWN AS THE EAST END.A) THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, AGE, ILL HEATH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.B) THE ADVANCEMENT OF EDUCATION;C) THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE, ANDD) ANY OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: the charity uses both its assets and core staffing structures to support an average of 34 community based services. such as youth groups, coffee mornings, lunch clubs, it services and many other health and well being services in our area of benefit

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PLYMOUTH
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£41,366	£63,371	-	-
2024-06-30	£50,372	£48,398	-	-
2023-06-30	£36,655	£47,950	-	-
2022-06-30	£53,172	£49,090	-	-
2021-06-30	£63,906	£39,872	-	-

Trustees

Name	Role	Appointed
Christopher James Cuddihee		2024-08-10
Councillor Susan Elizabeth Dann		2015-05-22
Debbie Ann Merrick		2024-08-07
Debra Joan Crowe		2017-09-02
Jane Felicity Hunt		2017-09-02
Linda Marie Maynard		2021-12-16
Mary Elizabeth Crudgington		2022-08-25
Roger Paul Compton		2017-09-02

EAST END DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1124962

Accounts

East End Development Trust Limited

Charity No. 1124962

Company No. 05157617

Trustees' Report and Unaudited Accounts

30 June 2025

East End Development Trust Limited
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East End Development Trust Limited
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05157617

Charity No. 1124962

Registered Office

East End Community Resource
4A Cattedown Road
Plymouth
Devon
PL4 0AY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

R.P. Compton
D.J. Crowe
E.M. Crudgington
C.J. Cuddihee
S.E. Dann
J.F. Hunt
L.M. Maynard
D.A. Merrick

Accountants

Deepblue Accountants Ltd
Unit 112
91 Mayflower Street
Plymouth
Devon
PL1 1SB

OBJECTIVES AND ACTIVITIES

EEDT is a company limited by guarantee having no share capital and a registered charity. The liability is limited, in the event of the company being wound up, to a maximum of £1 per member the company was formed on 18 June 2004, company registration number 05157617.

East End Development Trust Limited
Trustees Annual Report

EEDT's objects include:

- 1, To relieve persons who are in conditions of need, hardship or distress by reason of their social and economic circumstances.
- 2, To promote the advancement of education and learning, including training in skills relevant to securing employment
- 3, To hold, allocate and manage assets and sums of money for the benefit of the wider community
- 4, To provide facilities for public recreation or other leisure time occupation in the interests of social welfare with the object of improving conditions of life
- 5, To promote community businesses and social enterprises which are non-profit distributing which employ the whole of their profits for the public benefit and whose objectives and activities are to the benefit of the wider community

East End Development Trust Limited

Trustees Annual Report

The company shall have the following powers exercisable in furtherance of said objects or any of them but not otherwise namely.

1, To promote the community businesses which are non-profit making or which employ whole of their profits for the public benefit and whose objectives and activities are directed towards the provision of paid employment to poor residents of the area of benefit or towards relief of the poor residents of the area of benefit or towards other purposes of general public utility and acquisition and holding of shares, stock, debentures, and other interest in companies whose objectives and activities are so directed and provision of managerial and supervisory and consultancy services to or in respect of such companies.

2, To supplement and compliment (but not replace) existing statutory services and to cooperate with statutory authorities and voluntary organisations having similar aims.

3, To purchase, lease or otherwise acquire any assets (including property), which may be deemed necessary or convenient in furtherance of the above objects.

4, To write, print, publish and circulate (gratuitously or otherwise) any newspapers, periodicals, pamphlets, reports, journals, films or other material furtherance of the objects.

5, To construct, maintain, improve, rebuild and alter any houses, buildings or works necessary for the objects of the company.

6, To accept gifts of any property or money including any interest therein, whether subject to any special trust or not, for any one or more of the objects of the company.

7, To purchase or otherwise acquire or create and hold any community space or industrial units only in furtherance of said objects.

8, Subject to such constraints as may be required by law to sell, manage, lease, mortgage, charge, insure, dispose of, or otherwise deal with or turn to account all or any part of the property of the company.

9, Subject to such consents as may be required by law to borrow and raise money for the purposes of the company in such a manner as the company may think fit.

10, To invest income received by the company not immediately required for the purposes in or upon such investments, securities or property of whatever nature and wherever situated or place the same on deposit interest with any bank, insurance company or local authority as may be thought fit.

11, To employ and/or engage persons for each and any of the objects and/or purposes of the company and make all reasonable and necessary provisions for the payment of pensions and the superannuation benefits to or in respect of employees and their other dependents.

12, To establish and support, and to aid in the establishment and support of, any other trusts, associations, bodies corporations wheresoever constituted or operating formed exclusively for all or any of the objects of the company.

13, To foster and undertake research and consultation into any aspect of the objects of the company and is works since disseminate the results of such research.

Trustees Annual Report

14, To draw, make, accept, endorse, discounts, execute and issue promissory notes, bills, cheques and other instruments and to operate bank accounts.

15, To insure and arrange insurance cover for and to end indemnify its officers, servants and voluntary workers from and against such risks incurred because of the performance of their duties as may be thought fit.

16, To pay out of the funds of the company costs, charges and expenses of and incidental nature of the formation of the registration under the Companies Act.

17, To do all such other lawful things in order to further the attainment of the above objects or any of them.

18, To obtain all necessary permits, licences or trademarks required for the purpose of enabling the company to carry out its objects upon such terms and conditions as it may think fit.

ACHIEVEMENTS AND PERFORMANCE

The year ended 30 June 2025 shows a deficit compared to the surplus last year. There was less grant income this year and additional legal costs. The majority of the income is from rent making up around 43% of the total income. The rest consisted of venue hire and grants received for specific projects such as the Fun Day. This has been mainly spent on keeping the centre running. The Trust's business will continue to be closely monitored by its Directors to ensure that it can continue to meet its aims and objectives for the coming year and beyond.

FINANCIAL REVIEW

The Statement of Financial Activities shows a deficit of £22,005 (2024: £1,974 surplus). Total net funds stand at £27,240 (2024: £49,245) at the year-end (of which £7,004 (2024: £9,339) is held in fixed assets).

The Directors actively review the major risks that the company faces on a regular basis. They have examined the operational and business risks faced by the company confirmed that they have established systems to mitigate significant risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

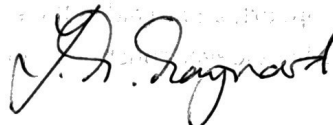
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



S.E. Dann
Trustee

12 December 2025



L.M Maynard
Trustee

East End Development Trust Limited

Independent Examiners Report

Independent Examiner's Report to the trustees of East End Development Trust Limited

I report to the charity trustees on my examination of the financial statements of East End Development Trust Limited for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Glenister FCCA Association of Chartered
Certified Accountants
Deepblue Accountants Ltd
Unit 112
91 Mayflower Street
Plymouth
Devon
PL1 1SB
12 December 2025

East End Development Trust Limited
Statement of Financial Activities
for the year ended 30 June 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments					
from:					
Donations and legacies	4	1	6,414	6,415	11,269
Investments	5	223	-	223	114
Other	6	37,728	(3,000)	34,728	38,989
Total		37,952	3,414	41,366	50,372
Expenditure on:					
Other	7	60,637	2,734	63,371	48,398
Total		60,637	2,734	63,371	48,398
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(22,685)	680	(22,005)	1,974
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(22,685)	680	(22,005)	1,974
Other gains and losses					
Net movement in funds		(22,685)	680	(22,005)	1,974
Reconciliation of funds:					
Total funds brought forward		41,910	7,335	49,245	47,272
Total funds carried forward		19,225	8,015	27,240	49,245

East End Development Trust Limited
Summary Income and Expenditure Account
for the year ended 30 June 2025

	2025	2024
	£	£
Income	41,143	50,258
Interest and investment income	223	114
Gross income for the year	41,366	50,372
Expenditure	61,036	45,284
Depreciation and charges for impairment of fixed assets	2,335	3,114
Total expenditure for the year	63,371	48,398
Net (expenditure)/income before tax for the year	(22,005)	1,974
Net (expenditure)/income for the year	(22,005)	1,974

	2025	2024
Income	41,143	50,258
Interest and investment income	223	114
Gross income for the year	41,366	50,372
Expenditure	61,036	45,284
Depreciation and charges for impairment of fixed assets	2,335	3,114
Total expenditure for the year	63,371	48,398
Net (expenditure)/income before tax for the year	(22,005)	1,974
Net (expenditure)/income for the year	(22,005)	1,974

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies. For the year ended 30 June 2025 the company was entitled to exemption from section 477 of the Companies Act 2006 relating to small companies. The directors have not adopted the company to obtain an audit under section 477 of the Companies Act 2006. The directors acknowledge their responsibilities for compliance with the requirements of the Companies Act 2006 which require them to prepare accounts for each financial year which are true and fair and to have them audited by the board of directors in accordance with section 477 of the Companies Act 2006.

Approved by the board on 14 November 2025
 and signed on behalf of the board

East End Development Trust Limited

Balance Sheet

at 30 June 2025

Company No. 05157617	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	7,004	9,339
		<u>7,004</u>	<u>9,339</u>
Current assets			
Debtors	11	770	219
Cash at bank and in hand		28,925	44,723
		<u>29,695</u>	<u>44,942</u>
Creditors: Amount falling due within one year	12	(9,459)	(5,036)
Net current assets		20,236	39,906
Total assets less current liabilities		27,240	49,245
Net assets excluding pension asset or liability		27,240	49,245
Total net assets		<u>27,240</u>	<u>49,245</u>
The funds of the charity			
Restricted funds			
Restricted income funds	13	8,015	7,335
		<u>8,015</u>	<u>7,335</u>
Unrestricted funds			
General funds	13	19,225	41,910
		<u>19,225</u>	<u>41,910</u>
Reserves	13		
Total funds		<u>27,240</u>	<u>49,245</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 December 2025

And signed on its behalf by:

S.E. Dann
Trustee



12 December 2025



L.M. Maynard
Trustee

East End Development Trust Limited
Statement of Cash flows
for the year ended 30 June 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(22,005)	1,974
Adjustments for:		
Depreciation of property, plant and equipment	2,335	3,114
Dividends, interest and rents from investments	(34,951)	(39,103)
Other gains/losses	-	-
Increase in trade and other receivables	(551)	(4)
Increase in trade and other payables	4,423	252
Net cash used in operating activities	(50,749)	(33,767)
Cash flows from investing activities		
Dividends, interest and rents from investments	34,951	39,103
Net cash from investing activities	34,951	39,003
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(15,798)	5,236
Cash and cash equivalents at the beginning of the year	44,723	39,487
Cash and cash equivalents at the end of the year	28,925	44,723
Components of cash and cash equivalents		
Cash and bank balances	28,925	44,723
	28,925	44,723

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

- Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
- Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
- Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
- Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
- Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
- Volunteer help The value of any volunteer help received is not included in the accounts.
- Investment income This is included in the accounts when receivable.
- Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
- Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings 25% Reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

East End Development Trust Limited
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	240	11,029	11,269
Investments	114	-	114
Other	38,989	-	38,989
Total	<u>39,343</u>	<u>11,029</u>	<u>50,372</u>
Expenditure on:			
Other	45,259	3,138	48,397
Total	<u>45,259</u>	<u>3,138</u>	<u>48,397</u>
Net income	(5,916)	7,891	1,975
Transfers between funds	29,152	(29,152)	-
Net income before other gains/(losses)	<u>23,236</u>	<u>(21,261)</u>	<u>1,975</u>
Other gains and losses:			
Net movement in funds	<u>23,236</u>	<u>(21,261)</u>	<u>1,975</u>
Reconciliation of funds:			
Total funds brought forward	18,675	28,597	47,272
Total funds carried forward	<u>41,911</u>	<u>7,336</u>	<u>49,247</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Plymouth City Council	1	-	1	11,029
Awards for All	-	2,627	2,627	240
Co-op	-	3,158	3,158	-
EFGA	-	629	629	-
	<u>1</u>	<u>6,414</u>	<u>6,415</u>	<u>11,269</u>

5 Income from investments

	Unrestricted £	Total 2025 £	Total 2024 £
Interest Received	223	223	114
	<u>223</u>	<u>223</u>	<u>114</u>

6 Other income

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Rental Income	17,962	-	17,962	25,851
Venue Hire	11,906	(3,000)	8,906	8,438
Elder Tree	7,860	-	7,860	4,700
	<u>37,728</u>	<u>(3,000)</u>	<u>34,728</u>	<u>38,989</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Employee costs	28,460	-	28,460	28,469
Motor and travel costs	3	-	3	-
Premises costs	14,877	-	14,877	8,089
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,335	-	2,335	3,114
General administrative costs	4,402	2,734	7,136	6,854
Legal and professional costs	10,560	-	10,560	1,872
	<u>60,637</u>	<u>2,734</u>	<u>63,371</u>	<u>48,398</u>

8 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,335	3,114

9 Staff costs

	2025	2024
Salaries and wages	28,460	28,469
	<u>28,460</u>	<u>28,469</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Fixtures & Fittings	Total
	£	£
Cost or revaluation		
At 1 July 2024	67,732	67,732
At 30 June 2025	<u>67,732</u>	<u>67,732</u>
Depreciation and impairment		
At 1 July 2024	58,393	58,393
Depreciation charge for the year	2,335	2,335
At 30 June 2025	<u>60,728</u>	<u>60,728</u>
Net book values		
At 30 June 2025	<u>7,004</u>	<u>7,004</u>
At 30 June 2024	<u>9,339</u>	<u>9,339</u>

11 Debtors

	2025	2024
	£	£
Trade debtors	770	219
	<u>770</u>	<u>219</u>

12 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7	14
Other creditors	7,726	3,623
Accruals	1,201	874
Deferred income	525	525
	<u>9,459</u>	<u>5,036</u>

	2025	2024
	£	£
Trade debtors	770	219
Other debtors	-	-
Trade creditors	7	14
Other creditors	7,726	3,623
Accruals	1,201	874
Deferred income	525	525
	<u>9,459</u>	<u>5,036</u>

13 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2025 £
Restricted funds:				
Restricted income funds:				
Awards for All	2,481	627	(1,885)	1,223
Plymouth City Council	375	-	(338)	37
CAF	1,479	-	-	1,479
Take a Part	3,000	(1,000)	-	2,000
Co-op Grant	-	3,158	-	3,158
EFGA	-	629	(511)	118
Total	7,335	3,414	(2,734)	8,015
Unrestricted funds:				
General funds	41,910	37,952	(60,637)	19,225
Total funds	49,245	41,366	(63,371)	27,240

Purposes and restrictions in relation to the funds:

Restricted funds:

Awards for All

Plymouth City Council

CAF

Take a Part

Co-op Grant

EFGA

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,796	5,209	7,005
Net current assets	27,961	(7,726)	20,235
	29,757	(2,517)	27,240

East End Development Trust Limited
Detailed Statement of Financial Activities

for the year ended 30 June 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Plymouth City Council	1	-	1	11,029
Awards for All	-	2,627	2,627	240
Co-op	-	3,158	3,158	-
EFGA	-	629	629	-
	<u>1</u>	<u>6,414</u>	<u>6,415</u>	<u>11,269</u>
Investments				
Interest Received	223	-	223	114
	<u>223</u>	<u>-</u>	<u>223</u>	<u>114</u>
Other				
Rental Income	17,962	-	17,962	25,851
Venue Hire	11,906	(3,000)	8,906	8,438
Elder Tree	7,860	-	7,860	4,700
	<u>37,728</u>	<u>(3,000)</u>	<u>34,728</u>	<u>38,989</u>
Total income and endowments	37,952	3,414	41,366	50,372
Expenditure on:				
Employee costs				
Salaries/wages	28,460	-	28,460	28,469
	<u>28,460</u>	<u>-</u>	<u>28,460</u>	<u>28,469</u>
Motor and travel costs				
Travel and subsistence	3	-	3	-
	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>
Premises costs				
Rates	6,697	-	6,697	2,246
Light, heat and power	3,835	-	3,835	3,643
Premises cleaning	320	-	320	839
Premises repairs and maintenance	4,025	-	4,025	1,361
	<u>14,877</u>	<u>-</u>	<u>14,877</u>	<u>8,089</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures & Fittings	2,335	-	2,335	3,114
Bank charges	214	-	214	105
Tea, coffee and biscuits	467	-	467	349
General insurances	2,149	-	2,149	2,040
Software, IT support and related costs	319	-	319	156

East End Development Trust Limited
Detailed Statement of Financial Activities

Stationery, postage and printing	31	-	31	392
Subscriptions	264	-	264	229
Sundry expenses	18	2,734	2,752	2,717
Telephone, fax and broadband	940	-	940	866
	<u>6,737</u>	<u>2,734</u>	<u>9,471</u>	<u>9,968</u>
Legal and professional costs				
Accountancy and bookkeeping	1,670	-	1,670	1,200
Other legal and professional costs	8,890	-	8,890	672
	<u>10,560</u>	<u>-</u>	<u>10,560</u>	<u>1,872</u>
Total of expenditure of other costs	<u>60,637</u>	<u>2,734</u>	<u>63,371</u>	<u>48,398</u>
Total expenditure	<u>60,637</u>	<u>2,734</u>	<u>63,371</u>	<u>48,398</u>
Net gains on investments	-	-	-	-
	<u>(22,685)</u>	<u>680</u>	<u>(22,005)</u>	<u>1,974</u>
Net (expenditure)/income	<u>(22,685)</u>	<u>680</u>	<u>(22,005)</u>	<u>1,974</u>
Net (expenditure)/income before other gains/(losses)	<u>(22,685)</u>	<u>680</u>	<u>(22,005)</u>	<u>1,974</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(22,685)</u>	<u>680</u>	<u>(22,005)</u>	<u>1,974</u>
Reconciliation of funds:				
Total funds brought forward	41,910	7,335	49,245	47,272
Total funds carried forward	<u>19,225</u>	<u>8,015</u>	<u>27,240</u>	<u>49,245</u>

EAST END DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1124962

Accounts

East End Development Trust Limited

Charity No. 1124962

Company No. 05157617

Trustees' Report and Unaudited Accounts

30 June 2024

East End Development Trust Limited
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**East End Development Trust Limited
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05157617

Charity No. 1124962

Registered Office

East End Community Resource
4A Cattedown Road
Plymouth
Devon
PL4 0AY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R.P. Compton
D.J. Crowe
E.M. Crudgington
S.E. Dann
J.F. Hunt
L.M. Maynard
E.S. Rennie (Resigned 1 April 2024)

Accountants

Deepblue Accountants Ltd
Unit 112
91 Mayflower Street
Plymouth
Devon
PL1 1SB

OBJECTIVES AND ACTIVITIES

EEDT is a company limited by guarantee having no share capital and a registered charity. The liability is limited, in the event of the company being wound up, to a maximum of £1 per member the company was formed on 18 June 2004, company registration number 05157617.

East End Development Trust Limited
Trustees Annual Report

EEDT's objects include:

- 1, To relieve persons who are in conditions of need, hardship or distress by reason of their social and economic circumstances.
- 2, To promote the advancement of education and learning, including training in skills relevant to securing employment
- 3, To hold, allocate and manage assets and sums of money for the benefit of the wider community
- 4, To provide facilities for public recreation or other leisure time occupation in the interests of social welfare with the object of improving conditions of life
- 5, To promote community businesses and social enterprises which are non-profit distributing which employ the whole of their profits for the public benefit and whose objectives and activities are to the benefit of the wider community

East End Development Trust Limited
Trustees Annual Report

The company shall have the following powers exercisable in furtherance of said objects or any of them but not otherwise namely.

- 1, To promote the community businesses which are non-profit making or which employ whole of their profits for the public benefit and whose objectives and activities are directed towards the provision of paid employment to poor residents of the area of benefit or towards relief of the poor residents of the area of benefit or towards other purposes of general public utility and acquisition and holding of shares, stock, debentures, and other interest in companies whose objectives and activities are so directed and provision of managerial and supervisory and consultancy services to or in respect of such companies.
- 2, To supplement and compliment (but not replace) existing statutory services and to cooperate with statutory authorities and voluntary organisations having similar aims.
- 3, To purchase, lease or otherwise acquire any assets (including property), which may be deemed necessary or convenient in furtherance of the above objects.
- 4, To write, print, publish and circulate (gratuitously or otherwise) any newspapers, periodicals, pamphlets, reports, journals, films or other material furtherance of the objects.
- 5, To construct, maintain, improve, rebuild and alter any houses, buildings or works necessary for the objects of the company.
- 6, To accept gifts of any property or money including any interest therein, whether subject to any special trust or not, for any one or more of the objects of the company.
- 7, To purchase or otherwise acquire or create and hold any community space or industrial units only in furtherance of said objects.
- 8, Subject to such constraints as may be required by law to sell, manage, lease, mortgage, charge, insure, dispose of, or otherwise deal with or turn to account all or any part of the property of the company.
- 9, Subject to such consents as may be required by law to borrow and raise money for the purposes of the company in such a manner as the company may think fit.
- 10, To invest income received by the company not immediately required for the purposes in or upon such investments, securities or property of whatever nature and wherever situated or place the same on deposit interest with any bank, insurance company or local authority as may be thought fit.
- 11, To employ and/or engage persons for each and any of the objects and/or purposes of the company and make all reasonable and necessary provisions for the payment of pensions and the superannuation benefits to or in respect of employees and their other dependents.
- 12, To establish and support, and to aid in the establishment and support of, any other trusts, associations, bodies corporations wheresoever constituted or operating formed exclusively for all or any of the objects of the company.
- 13, To foster and undertake research and consultation into any aspect of the objects of the company and is works since disseminate the results of such research.

East End Development Trust Limited
Trustees Annual Report

14, To draw, make, accept, endorse, discounts, execute and issue promissory notes, bills, cheques and other instruments and to operate bank accounts.

15, To insure and arrange insurance cover for and to end indemnify its officers, servants and voluntary workers from and against such risks incurred because of the performance of their duties as may be thought fit.

16, To pay out of the funds of the company costs, charges and expenses of and incidental nature of the formation of the registration under the Companies Act.

17, To do all such other lawful things in order to further the attainment of the above objects or any of them.

18, To obtain all necessary permits, licences or trademarks required for the purpose of enabling the company to carry out its objects upon such terms and conditions as it may think fit.

ACHIEVEMENTS AND PERFORMANCE

The year ended 30 June 2024 shows a surplus compared to the deficit last year. There was additional grant income this year. The majority of the income is from rent making up around 51% of the total income. The rest consisted of venue hire and grants received for specific projects such as a Women's group and funding for a crisis centre. This has been mainly spent on keeping the centre running. The Trust's business will continue to be closely monitored by its Directors to ensure that it can continue to meet its aims and objectives for the coming year and beyond.

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus of £1,974 (2023: £11,295 deficit). Total net funds stand at £49,245 (2023: £47,272) at the year-end (of which £9,339 (2023: £12,353) is held in fixed assets).

The Directors actively review the major risks that the company faces on a regular basis. They have examined the operational and business risks faced by the company confirmed that they have established systems to mitigate significant risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

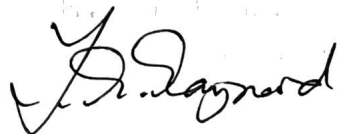
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



S.E. Dann
Trustee

21 March 2025



L.M. Maynard
Trustee

East End Development Trust Limited

Independent Examiners Report

Independent Examiner's Report to the trustees of East End Development Trust Limited

I report to the charity trustees on my examination of the financial statements of East End Development Trust Limited for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Glenister FCCA Association of Chartered

Certified Accountants

Deepblue Accountants Ltd

Unit 112

91 Mayflower Street

Plymouth

Devon

PL1 1SB

21 March 2025

East End Development Trust Limited
Statement of Financial Activities
for the year ended 30 June 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	240	11,029	11,269	1,450
Investments	5	114	-	114	47
Other	6	38,989	-	38,989	35,158
Total		39,343	11,029	50,372	36,655
Expenditure on:					
Other	7	45,259	3,138	48,398	47,950
Total		45,259	3,138	48,398	47,950
Net gains on investments		-	-	-	-
Net income/(expenditure)	8	(5,916)	7,890	1,974	(11,295)
Transfers between funds		29,152	(29,152)	-	-
Net income/(expenditure) before other gains/(losses)		23,236	(21,262)	1,974	(11,295)
Other gains and losses					
Net movement in funds		23,236	(21,262)	1,974	(11,295)
Reconciliation of funds:					
Total funds brought forward		18,675	28,597	47,272	58,567
Total funds carried forward		41,910	7,335	49,245	47,272

East End Development Trust Limited
Summary Income and Expenditure Account
for the year ended 30 June 2024

	2024	2023
	£	£
Income	50,258	36,608
Interest and investment income	114	47
Gross income for the year	<u>50,372</u>	<u>36,655</u>
Expenditure	45,284	43,832
Depreciation and charges for impairment of fixed assets	3,114	4,118
Total expenditure for the year	<u>48,398</u>	<u>47,950</u>
Net income/(expenditure) before tax for the year	1,974	(11,295)
Net income /(expenditure)for the year	<u>1,974</u>	<u>(11,295)</u>

East End Development Trust Limited
Balance Sheet

at 30 June 2024

Company No. 05157617	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	9,339	12,353
		<u>9,339</u>	<u>12,353</u>
Current assets			
Debtors	11	219	215
Cash at bank and in hand		44,723	39,487
		<u>44,942</u>	<u>39,702</u>
Creditors: Amount falling due within one year	12	(5,036)	(4,783)
Net current assets		39,906	34,919
Total assets less current liabilities		49,245	47,272
Net assets excluding pension asset or liability		49,245	47,272
Total net assets		<u>49,245</u>	<u>47,272</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		7,335	28,597
		<u>7,335</u>	<u>28,597</u>
Unrestricted funds	13		
General funds		41,910	18,675
		<u>41,910</u>	<u>18,675</u>
Reserves	13		
Total funds		<u>49,245</u>	<u>47,272</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 March 2025

And signed on its behalf by:



S.E. Dann
Trustee



L. M. Maynard
Trustee

East End Development Trust Limited**Statement of Cash flows**

for the year ended 30 June 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	1,974	(11,295)
Adjustments for:		
Depreciation of property, plant and equipment	3,114	4,118
Dividends, interest and rents from investments	(39,103)	(35,205)
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(4)	229
Increase in trade and other payables	249	3,432
Net cash used in operating activities	<u>(33,770)</u>	<u>(38,721)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(100)	(3,444)
Dividends, interest and rents from investments	39,103	35,205
Net cash from investing activities	<u>39,003</u>	<u>31,761</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	5,233	(6,960)
Cash and cash equivalents at the beginning of the year	39,487	46,447
Cash and cash equivalents at the end of the year	<u>44,720</u>	<u>39,487</u>
Components of cash and cash equivalents		
Cash and bank balances	44,723	39,487
	<u>44,723</u>	<u>39,487</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

East End Development Trust Limited

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Reducing balance
---------------------	----------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

East End Development Trust Limited
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	-	1,450	1,450
Investments	47	-	47
Other	35,158	-	35,158
Total	<u>35,205</u>	<u>1,450</u>	<u>36,655</u>
Expenditure on:			
Other	47,840	110	47,950
Total	<u>47,840</u>	<u>110</u>	<u>47,950</u>
Net income	<u>(12,635)</u>	<u>1,340</u>	<u>(11,295)</u>
Net income before other gains/(losses)	<u>(12,635)</u>	<u>1,340</u>	<u>(11,295)</u>
Other gains and losses:			
Net movement in funds	<u>(12,635)</u>	<u>1,340</u>	<u>(11,295)</u>
Reconciliation of funds:			
Total funds brought forward	31,310	27,257	58,567
Total funds carried forward	<u>18,675</u>	<u>28,597</u>	<u>47,272</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Grant funding	-	11,029	11,029	1,450
Donations	240	-	240	-
	<u>240</u>	<u>11,029</u>	<u>11,269</u>	<u>1,450</u>

5 Income from investments

	Unrestricted £	Total 2024 £	Total 2023 £
Interest Received	114	114	47
	<u>114</u>	<u>114</u>	<u>47</u>

East End Development Trust Limited
Notes to the Accounts

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Rental Income	25,851	25,851	21,446
Venue Hire	8,438	8,438	9,312
Elder Tree	4,700	4,700	4,400
	<u>38,989</u>	<u>38,989</u>	<u>35,158</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	28,469	-	28,469	27,798
Premises costs	7,752	337	8,089	6,513
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,114	-	3,114	4,118
General administrative costs	4,053	2,801	6,853	5,179
Legal and professional costs	1,872	-	1,872	4,342
	<u>45,259</u>	<u>3,138</u>	<u>48,397</u>	<u>47,950</u>

8 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,114	4,118

9 Staff costs

	2024	2023
Salaries and wages	28,469	27,798
	<u>28,469</u>	<u>27,798</u>

No employee received emoluments in excess of £60,000.

East End Development Trust Limited
Notes to the Accounts

10 Tangible fixed assets

	Fixtures & Fittings	Total
	£	£
Cost or revaluation		
At 1 July 2023	67,632	67,632
Additions	100	100
At 30 June 2024	<u>67,732</u>	<u>67,732</u>
Depreciation and impairment		
At 1 July 2023	55,279	55,279
Depreciation charge for the year	3,114	3,114
At 30 June 2024	<u>58,393</u>	<u>58,393</u>
Net book values		
At 30 June 2024	<u>9,339</u>	<u>9,339</u>
At 30 June 2023	<u>12,353</u>	<u>12,353</u>

11 Debtors

	2024	2023
	£	£
Trade debtors	219	215
	<u>219</u>	<u>215</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	14	(100)
Other creditors	3,623	3,623
Accruals	874	870
Deferred income	525	390
	<u>5,036</u>	<u>4,783</u>

13 Movement in funds

	At 1 July 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 30 June 2024 £
Restricted funds:					
Restricted income funds:					
Virginia House	2,060	-	-	(2,060)	-
Awards for All	3,875	5,050	(1,675)	(4,769)	2,481
Plymouth City Council	17,337	1,500	(1,463)	(16,999)	375
CAF	5,324	1,479	-	(5,324)	1,479
Take a Part	-	3,000	-	-	3,000
<i>Total</i>	<u>28,597</u>	<u>11,029</u>	<u>(3,138)</u>	<u>(29,152)</u>	<u>7,335</u>
Unrestricted funds:					
General funds	18,675	39,343	(45,259)	29,152	41,910
Total funds	<u>47,272</u>	<u>50,372</u>	<u>(48,398)</u>	<u>-</u>	<u>49,245</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Virginia House

Awards for All

Plymouth City Council

CAF

Take a Part

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2,394	6,946	9,340
Net current assets	43,529	(3,623)	39,906
	<u>45,923</u>	<u>3,323</u>	<u>49,246</u>

15 Reconciliation of net debt

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash and cash equivalents	39,487	5,236	44,723
	<u>39,487</u>	<u>5,236</u>	<u>44,723</u>
Net debt	<u>39,487</u>	<u>5,236</u>	<u>44,723</u>

16 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

East End Development Trust Limited
Detailed Statement of Financial Activities
for the year ended 30 June 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Grant funding	-	11,029	11,029	1,450
Donations	240	-	240	-
	<u>240</u>	<u>11,029</u>	<u>11,269</u>	<u>1,450</u>
Investments				
Interest Received	114	-	114	47
	<u>114</u>	<u>-</u>	<u>114</u>	<u>47</u>
Other				
Rental Income	25,851	-	25,851	21,446
Venue Hire	8,438	-	8,438	9,312
Elder Tree	4,700	-	4,700	4,400
	<u>38,989</u>	<u>-</u>	<u>38,989</u>	<u>35,158</u>
Total income and endowments	39,343	11,029	50,372	36,655
Expenditure on:				
Employee costs				
Salaries/wages	28,469	-	28,469	27,798
	<u>28,469</u>	<u>-</u>	<u>28,469</u>	<u>27,798</u>
Premises costs				
Rates	2,246	-	2,246	387
Light, heat and power	3,643	-	3,643	2,898
Premises cleaning	839	-	839	978
Premises repairs and maintenance	1,024	337	1,361	2,250
	<u>7,752</u>	<u>337</u>	<u>8,089</u>	<u>6,513</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures & Fittings	3,114	-	3,114	4,118
Bank charges	105	-	105	88
Tea, Coffee and Biscuits	349	-	349	349
General insurances	2,040	-	2,040	1,936
Software, IT support and related costs	156	-	156	126
Stationery, postage and printing	286	106	392	430
Subscriptions	229	-	229	365
Sundry expenses	22	2,695	2,717	1,098
Telephone, fax and broadband	866	-	866	787
	<u>7,167</u>	<u>2,801</u>	<u>9,968</u>	<u>9,297</u>

East End Development Trust Limited
Detailed Statement of Financial Activities

Legal and professional costs				
Accountancy and bookkeeping	1,200	-	1,200	1,352
Other legal and professional costs	672	-	672	2,990
	<u>1,872</u>	<u>-</u>	<u>1,872</u>	<u>4,342</u>
Total of expenditure of other costs	45,259	3,138	48,398	47,950
Total expenditure	45,259	3,138	48,397	47,950
Net gains on investments	-	-	-	-
	<u>(5,916)</u>	<u>7,890</u>	<u>1,974</u>	<u>(11,295)</u>
Net income/(expenditure)	(5,916)	7,890	1,974	(11,295)
Transfers between funds	29,152	(29,152)	-	-
	<u>23,236</u>	<u>(21,262)</u>	<u>1,974</u>	<u>(11,295)</u>
Net income/(expenditure) before other gains/(losses)	23,236	(21,262)	1,974	(11,295)
Other Gains	-	-	-	-
	<u>23,236</u>	<u>(21,262)</u>	<u>1,974</u>	<u>(11,295)</u>
Net movement in funds	23,236	(21,262)	1,974	(11,295)
Reconciliation of funds:				
Total funds brought forward	18,675	28,597	47,272	58,567
Total funds carried forward	41,910	7,335	49,245	47,272

EAST END DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1124962

Accounts

East End Development Trust Limited

Charity No. 1124962

Company No. 05157617

Trustees' Report and Unaudited Accounts

30 June 2023

East End Development Trust Limited
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East End Development Trust Limited
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05157617

Charity No. 1124962

Registered Office

East End Community Resource
4A Cattedown Road
Plymouth
Devon
PL4 0AY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

R.P. Compton
D.J. Crowe
E.M. Crudgington
S.E. Dann
M.E. Dunbar (Resigned 27 April 2023)
J.F. Hunt
L.M. Maynard
E.S. Rennie

Accountants

Deepblue Accountants Ltd
Unit 112
91 Mayflower Street
Plymouth
Devon
PL1 1SB

OBJECTIVES AND ACTIVITIES

EEDT is a company limited by guarantee having no share capital and a registered charity. The liability is limited, in the event of the company being wound up, to a maximum of £1 per member the company was formed on 18 June 2004, company registration number 05157617.

EEDT's objects include:

- 1, To relieve persons who are in conditions of need, hardship or distress by reason of their social and economic circumstances.
- 2, To provide or assist in the provision of housing accommodation, including taking responsibility of holding/allocating commuted sums derived from development in the area for affordable housing.
- 3, To promote the advancement of education and learning, including training in skills relevant to securing employment
- 4, To hold, allocate and manage assets and sums of money for the benefit of the wider community
- 5, To provide facilities for public recreation or other leisure time occupation in the interests of social welfare with the object of improving conditions of life
- 6, To promote community businesses and social enterprises which are non-profit distributing which employ the whole of their profits for the public benefit and whose objectives and activities are to the benefit of the wider community

East End Development Trust Limited
Trustees Annual Report

The company shall have the following powers exercisable in furtherance of said objects or any of them but not otherwise namely.

- 1, To promote the community businesses which are non-profit making or which employ whole of their profits for the public benefit and whose objectives and activities are directed towards the provision of paid employment to poor residents of the area of benefit or towards relief of the poor residents of the area of benefit or towards other purposes of general public utility and acquisition and holding of shares, stock, debentures, and other interest in companies whose objectives and activities are so directed and provision of managerial and supervisory and consultancy services to or in respect of such companies.
- 2, To supplement and compliment (but not replace) existing statutory services and to cooperate with statutory authorities and voluntary organisations having similar aims.
- 3, To purchase, lease or otherwise acquire any assets (including property), which may be deemed necessary or convenient in furtherance of the above objects.
- 4, To write, print, publish and circulate (gratuitously or otherwise) any newspapers, periodicals, pamphlets, reports, journals, films or other material furtherance of the objects.
- 5, To construct, maintain, improve, rebuild and alter any houses, buildings or works necessary for the objects of the company.
- 6, To accept gifts of any property or money including any interest therein, whether subject to any special trust or not, for any one or more of the objects of the company.
- 7, To purchase or otherwise acquire or create and hold any community space or industrial units only in furtherance of said objects.
- 8, Subject to such constraints as may be required by law to sell, manage, lease, mortgage, charge, insure, dispose of, or otherwise deal with or turn to account all or any part of the property of the company.
- 9, Subject to such consents as may be required by law to borrow and raise money for the purposes of the company in such a manner as the company may think fit.
- 10, To invest income received by the company not immediately required for the purposes in or upon such investments, securities or property of whatever nature and wherever situated or place the same on deposit interest with any bank, insurance company or local authority as may be thought fit.
- 11, To hold money derived from local developments for the purpose of providing affordable housing. To allocate that money to schemes in accordance with the authorities established by the company.
- 12, To employ and/or engage persons for each and any of the objects and/or purposes of the company and make all reasonable and necessary provisions for the payment of pensions and the superannuation benefits to or in respect of employees and their other dependents.
- 13, To establish and support, and to aid in the establishment and support of, any other trusts, associations, bodies corporations wheresoever constituted or operating formed exclusively for all or any of the objects of the company.
- 14, To foster and undertake research and consultation into any aspect of the objects of the company and is works since disseminate the results of such research.

East End Development Trust Limited

Trustees Annual Report

15, To draw, make, accept, endorse, discounts, execute and issue promissory notes, bills, cheques and other instruments and to operate bank accounts.

16, To insure and arrange insurance cover for and to end indemnify its officers, servants and voluntary workers from and against such risks incurred because of the performance of their duties as may be thought fit.

17, To pay out of the funds of the company costs, charges and expenses of and incidental nature of the formation of the registration under the Companies Act.

18, To do all such other lawful things in order to further the attainment of the above objects or any of them.

19, To obtain all necessary permits, licences or trademarks required for the purpose of enabling the company to carry out its objects upon such terms and conditions as it may think fit.

ACHIEVEMENTS AND PERFORMANCE

The year ended 30 June 2023 shows a deficit compared to the surplus last year. There was additional expenditure this year on replacement boilers and legal fees relating to the rent reviews and lease renewals. The majority of the income is from rent making up almost 60% of the total income. The rest consisted of grants received for specific projects such as a Women's group and funding for a crisis centre. This has been mainly spent on keeping the centre running. The Trust's business will continue to be closely monitored by its Directors to ensure that it can continue to meet its aims and objectives for the coming year and beyond.

FINANCIAL REVIEW

The Statement of Financial Activities shows a deficit of £11,295 (2022: £4,082 surplus). Total net funds stand at £47,272 (2022: £58,567) at the year-end (of which £12,353 (2022: £13,027) is held in fixed assets).

The Directors actively review the major risks that the company faces on a regular basis. They have examined the operational and business risks faced by the company confirmed that they have established systems to mitigate significant risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S.E. Dann
Trustee



22 March 2024



L.M. Maynard
Trustee

East End Development Trust Limited
Independent Examiners Report

Independent Examiner's Report to the trustees of East End Development Trust Limited

I report to the charity trustees on my examination of the financial statements of East End Development Trust Limited for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

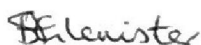
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Glenister FCCA Association of Chartered
Certified
Deepblue Accountants Ltd
Unit 112
91 Mayflower Street
Plymouth
Devon
PL1 1SB
22 March 2024

East End Development Trust Limited
Statement of Financial Activities
for the year ended 30 June 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Grants	4	-	1,450	1,450	16,489
Investments	5	47	-	47	1
Other	6	35,158	-	35,158	36,683
Total		35,205	1,450	36,655	53,173
Expenditure on:					
Other	7	47,840	110	47,950	49,091
Total		47,840	110	47,950	49,091
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(12,635)	1,340	(11,295)	4,082
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(12,635)	1,340	(11,295)	4,082
Other gains and losses					
Net movement in funds		(12,635)	1,340	(11,295)	4,082
Reconciliation of funds:					
Total funds brought forward		31,310	27,257	58,567	54,485
Total funds carried forward		18,675	28,597	47,272	58,567

East End Development Trust Limited
Summary Income and Expenditure Account
for the year ended 30 June 2023

	2023	2022
	£	£
Income	36,608	53,172
Interest and investment income	47	1
Gross income for the year	<u>36,655</u>	<u>53,173</u>
Expenditure	43,832	44,748
Depreciation and charges for impairment of fixed assets	4,118	4,343
Total expenditure for the year	<u>47,950</u>	<u>49,091</u>
Net (expenditure)/income before tax for the year	(11,295)	4,082
Net (expenditure)/income for the year	<u>(11,295)</u>	<u>4,082</u>

East End Development Trust Limited**Balance Sheet**

at 30 June 2023

Company No. 05157617	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	12,353	13,027
		<u>12,353</u>	<u>13,027</u>
Current assets			
Debtors	11	215	444
Cash at bank and in hand		39,487	46,447
		<u>39,702</u>	<u>46,891</u>
Creditors: Amount falling due within one year	12	(4,783)	(1,351)
Net current assets		34,919	45,540
Total assets less current liabilities		<u>47,272</u>	<u>58,567</u>
Net assets excluding pension asset or liability		47,272	58,567
Total net assets		<u>47,272</u>	<u>58,567</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		28,597	27,257
		<u>28,597</u>	<u>27,257</u>
Unrestricted funds	13		
General funds		18,675	31,310
		<u>18,675</u>	<u>31,310</u>
Reserves	13		
Total funds		<u>47,272</u>	<u>58,567</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

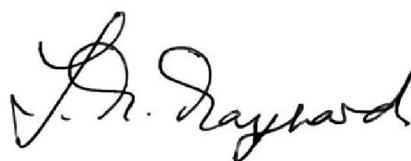
Approved by the board on 22 March 2024

And signed on its behalf by:



S.E. Dann
Trustee

22 March 2024



L.M. Maynard
Trustee

East End Development Trust Limited

Statement of Cash flows

for the year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(11,295)	4,082
Adjustments for:		
Depreciation of property, plant and equipment	4,118	4,343
Dividends, interest and rents from investments	(35,205)	(36,683)
Decrease in trade and other receivables	229	436
Increase in trade and other payables	3,432	2
Net cash used in operating activities	<u>(38,721)</u>	<u>(27,820)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,444)	(16,466)
Dividends, interest and rents from investments	35,205	36,683
Net cash from investing activities	<u>31,761</u>	<u>20,217</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(6,960)	(7,603)
Cash and cash equivalents at the beginning of the year	46,447	54,050
Cash and cash equivalents at the end of the year	<u>39,487</u>	<u>46,447</u>
Components of cash and cash equivalents		
Cash and bank balances	39,487	46,447
	<u>39,487</u>	<u>46,447</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Reducing balance
---------------------	----------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	-	16,489	16,489
Other	34,793	1,890	36,683
Total	<u>34,793</u>	<u>18,379</u>	<u>53,172</u>
Expenditure on:			
Other	44,388	4,702	49,090
Total	<u>44,388</u>	<u>4,702</u>	<u>49,090</u>
Net income	<u>(9,595)</u>	<u>13,677</u>	<u>4,082</u>
Net income before other gains/(losses)	(9,595)	13,677	4,082
Other gains and losses:			
Net movement in funds	<u>(9,595)</u>	<u>13,677</u>	<u>4,082</u>
Reconciliation of funds:			
Total funds brought forward	40,905	13,580	54,485
Total funds carried forward	<u>31,310</u>	<u>27,257</u>	<u>58,567</u>

4 Income from donations and legacies

	Restricted £	Total 2023 £	Total 2022 £
Plymouth City Council	1,450	1,450	20,000
Awards for All	-	-	(3,511)
	<u>1,450</u>	<u>1,450</u>	<u>16,489</u>

5 Income from investments

	Unrestricted £	Total 2023 £	Total 2022 £
Interest Received	47	47	1
	<u>47</u>	<u>47</u>	<u>1</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rental Income	21,446	21,446	26,347
Venue Hire	9,312	9,312	5,184
Elder Tree	4,400	4,400	4,600
Covid-19 Grants and Coronavirus Job Retention Scheme	-	-	552
	<u>35,158</u>	<u>35,158</u>	<u>36,683</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Employee costs	27,798	-	27,798	25,006
Premises costs	6,513	-	6,513	12,282
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,118	-	4,118	4,343
General administrative costs	5,069	110	5,179	6,139
Legal and professional costs	4,342	-	4,342	1,321
	<u>47,840</u>	<u>110</u>	<u>47,950</u>	<u>49,091</u>

8 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,118	4,343

9 Staff costs

	2023	2022
Salaries and wages	27,798	25,006
	<u>27,798</u>	<u>25,006</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Fixtures & Fittings	Total
	£	£
Cost or revaluation		
At 1 July 2022	64,188	64,188
Additions	3,444	3,444
At 30 June 2023	<u>67,632</u>	<u>67,632</u>
Depreciation and impairment		
At 1 July 2022	51,161	51,161
Depreciation charge for the year	4,118	4,118
At 30 June 2023	<u>55,279</u>	<u>55,279</u>
Net book values		
At 30 June 2023	<u>12,353</u>	<u>12,353</u>
At 30 June 2022	<u>13,027</u>	<u>13,027</u>

11 Debtors

	2023	2022
	£	£
Trade debtors	215	(342)
Prepayments and accrued income	-	786
	<u>215</u>	<u>444</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	(100)	(109)
Other creditors	3,623	556
Accruals	870	904
Deferred income	390	-
	<u>4,783</u>	<u>1,351</u>

13 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Restricted income funds:				
Virginia House	2,060	-	-	2,060
Awards for All	3,875	-	-	3,875
Plymouth City Council	15,997	1,450	(110)	17,337
CAF	5,324	-	-	5,324
<i>Total</i>	<u>27,257</u>	<u>1,450</u>	<u>(110)</u>	<u>28,597</u>
Unrestricted funds:				
General funds	31,310	35,205	(47,840)	18,675
Total funds	<u>58,567</u>	<u>36,655</u>	<u>(47,950)</u>	<u>47,272</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Virginia House

Awards for All

Plymouth City Council

CAF

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	3,092	9,262	12,354
Net current assets	38,542	(3,623)	34,919
	<u>41,634</u>	<u>5,639</u>	<u>47,273</u>

15 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	46,447	(6,960)	39,487
	<u>46,447</u>	<u>(6,960)</u>	<u>39,487</u>
Net debt	<u>46,447</u>	<u>(6,960)</u>	<u>39,487</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

East End Development Trust Limited
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Grants				
Plymouth City Council	-	1,450	1,450	20,000
Awards for All	-	-	-	(3,511)
	<u>-</u>	<u>1,450</u>	<u>1,450</u>	<u>16,489</u>
Investments				
Interest Received	47	-	47	1
	<u>47</u>	<u>-</u>	<u>47</u>	<u>1</u>
Other				
Rental Income	21,446	-	21,446	26,347
Venue Hire	9,312	-	9,312	5,184
Elder Tree	4,400	-	4,400	4,600
Covid-19 Grants and Coronavirus Job Retention Scheme	-	-	-	552
	<u>35,158</u>	<u>-</u>	<u>35,158</u>	<u>36,683</u>
Total income and endowments	35,205	1,450	36,655	53,173
Expenditure on:				
Employee costs				
Salaries/wages	27,798	-	27,798	25,006
	<u>27,798</u>	<u>-</u>	<u>27,798</u>	<u>25,006</u>
Premises costs				
Rates	387	-	387	2,185
Light, heat and power	2,898	-	2,898	1,543
Premises cleaning	978	-	978	633
Premises repairs and maintenance	2,250	-	2,250	7,921
	<u>6,513</u>	<u>-</u>	<u>6,513</u>	<u>12,282</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures & Fittings	4,118	-	4,118	4,343
Bank charges	88	-	88	84
Tea, coffee and biscuits	349	-	349	288
General insurances	1,936	-	1,936	2,469
Software, IT support and related costs	126	-	126	766
Stationery, postage and printing	430	-	430	550
Subscriptions	365	-	365	35
Sundry expenses	988	110	1,098	1,177

East End Development Trust Limited
Detailed Statement of Financial Activities

Telephone, fax and broadband	787	-	787	770
	<u>9,187</u>	<u>110</u>	<u>9,297</u>	<u>10,482</u>
Legal and professional costs				
Accountancy and bookkeeping	1,352	-	1,352	1,321
Other legal and professional costs	2,990	-	2,990	-
	<u>4,342</u>	<u>-</u>	<u>4,342</u>	<u>1,321</u>
Total of expenditure of other costs	<u>47,840</u>	<u>110</u>	<u>47,950</u>	<u>49,091</u>
Total expenditure	<u>47,840</u>	<u>110</u>	<u>47,950</u>	<u>49,091</u>
Net gains on investments	-	-	-	-
	<u>(12,635)</u>	<u>1,340</u>	<u>(11,295)</u>	<u>4,082</u>
Net (expenditure)/income	<u>(12,635)</u>	<u>1,340</u>	<u>(11,295)</u>	<u>4,082</u>
Net (expenditure)/income before other gains/(losses)	<u>(12,635)</u>	<u>1,340</u>	<u>(11,295)</u>	<u>4,082</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(12,635)</u>	<u>1,340</u>	<u>(11,295)</u>	<u>4,082</u>
Reconciliation of funds:				
Total funds brought forward	31,310	27,257	58,567	54,485
Total funds carried forward	<u>18,675</u>	<u>28,597</u>	<u>47,272</u>	<u>58,567</u>

EAST END DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1124962

Accounts

East End Development Trust Limited

Charity No. 1124962

Company No. 05157617

Trustees' Report and Unaudited Accounts

30 June 2022

East End Development Trust Limited
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East End Development Trust Limited
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05157617

Charity No. 1124962

Registered Office

East End Community Resource
4A Cattedown Road
Plymouth
Devon
PL4 0AY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R.P. Compton

D.J. Crowe

S.E. Dann

M.E. Dunbar

J.F. Hunt

L.M. Maynard

E.S. Rennie

C. Turner

(Resigned 24 January 2022)

Accountants

Deepblue Accountants Ltd
Unit 112
91 Mayflower Street
Plymouth
Devon
PL1 1SB

OBJECTIVES AND ACTIVITIES

EEDT is a company limited by guarantee having no share capital and a registered charity. The liability is limited, in the event of the company being wound up, to a maximum of £1 per member the company was formed on 18 June 2004, company registration number 05157617.

East End Development Trust Limited

Trustees Annual Report

EEDT's objects include:

- 1, To relieve persons who are in conditions of need, hardship or distress by reason of their social and economic circumstances.
- 2, To provide or assist in the provision of housing accommodation, including taking responsibility of holding/allocating commuted sums derived from development in the area for affordable housing.
- 3, To promote the advancement of education and learning, including training in skills relevant to securing employment
- 4, To hold, allocate and manage assets and sums of money for the benefit of the wider community
- 5, To provide facilities for public recreation or other leisure time occupation in the interests of social welfare with the object of improving conditions of life
- 6, To promote community businesses and social enterprises which are non-profit distributing which employ the whole of their profits for the public benefit and whose objectives and activities are to the benefit of the wider community

East End Development Trust Limited
Trustees Annual Report

The company shall have the following powers exercisable in furtherance of said objects or any of them but not otherwise namely.

- 1, To promote the community businesses which are non-profit making or which employ whole of their profits for the public benefit and whose objectives and activities are directed towards the provision of paid employment to poor residents of the area of benefit or towards relief of the poor residents of the area of benefit or towards other purposes of general public utility and acquisition and holding of shares, stock, debentures, and other interest in companies whose objectives and activities are so directed and provision of managerial and supervisory and consultancy services to or in respect of such companies.
- 2, To supplement and compliment (but not replace) existing statutory services and to cooperate with statutory authorities and voluntary organisations having similar aims.
- 3, To purchase, lease or otherwise acquire any assets (including property), which may be deemed necessary or convenient in furtherance of the above objects.
- 4, To write, print, publish and circulate (gratuitously or otherwise) any newspapers, periodicals, pamphlets, reports, journals, films or other material furtherance of the objects.
- 5, To construct, maintain, improve, rebuild and alter any houses, buildings or works necessary for the objects of the company.
- 6, To accept gifts of any property or money including any interest therein, whether subject to any special trust or not, for any one or more of the objects of the company.
- 7, To purchase or otherwise acquire or create and hold any community space or industrial units only in furtherance of said objects.
- 8, Subject to such constraints as may be required by law to sell, manage, lease, mortgage, charge, insure, dispose of, or otherwise deal with or turn to account all or any part of the property of the company.
- 9, Subject to such consents as may be required by law to borrow and raise money for the purposes of the company in such a manner as the company may think fit.
- 10, To invest income received by the company not immediately required for the purposes in or upon such investments, securities or property of whatever nature and wherever situated or place the same on deposit interest with any bank, insurance company or local authority as may be thought fit.
- 11, To hold money derived from local developments for the purpose of providing affordable housing. To allocate that money to schemes in accordance with the authorities established by the company.
- 12, To employ and/or engage persons for each and any of the objects and/or purposes of the company and make all reasonable and necessary provisions for the payment of pensions and the superannuation benefits to or in respect of employees and their other dependents.
- 13, To establish and support, and to aid in the establishment and support of, any other trusts, associations, bodies corporations wheresoever constituted or operating formed exclusively for all or any of the objects of the company.
- 14, To foster and undertake research and consultation into any aspect of the objects of the company and is works since disseminate the results of such research.

East End Development Trust Limited

Trustees Annual Report

15, To draw, make, accept, endorse, discounts, execute and issue promissory notes, bills, cheques and other instruments and to operate bank accounts.

16, To insure and arrange insurance cover for and to end indemnify its officers, servants and voluntary workers from and against such risks incurred because of the performance of their duties as may be thought fit.

17, To pay out of the funds of the company costs, charges and expenses of and incidental nature of the formation of the registration under the Companies Act.

18, To do all such other lawful things in order to further the attainment of the above objects or any of them.

19, To obtain all necessary permits, licences or trademarks required for the purpose of enabling the company to carry out its objects upon such terms and conditions as it may think fit.

ACHIEVEMENTS AND PERFORMANCE

The year ended 30 June 2022 shows a surplus albeit lower than last year. However it is worth noting that last year the company received much Covid-19 related grant funding, where as this year there was little Covid-19 related funding. The majority of the income is from rent making up almost 70% of the total income. The rest consisted of grants received for specific projects such as refurbishing the IT suite. This has been mainly spent on keeping the centre running. The Trust's business will continue to be closely monitored by its Directors to ensure that it can continue to meet its aims and objectives for the coming year and beyond.

FINANCIAL REVIEW

The Statement of Financial Activities shows an excess of of £4,082 (2021: £24,034). Total net funds stand at £54,485 (2021: £30,451) at the year-end (of which £13,027 (2021: £904) is held in fixed assets).

The Directors actively review the major risks that the company faces on a regular basis. They have examined the operational and business risks faced by the company confirmed that they have established systems to mitigate significant risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



S.E. Dann

Trustee

06 January 2023



M.E. Dunbar

Trustee

East End Development Trust Limited

Independent Examiners Report

Independent Examiner's Report to the trustees of East End Development Trust Limited

I report to the charity trustees on my examination of the financial statements of East End Development Trust Limited for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Glenister FCCA

Association of Chartered Certified Accountants

Deepblue Accountants Ltd

Unit 112

91 Mayflower Street

Plymouth

Devon

PL1 1SB

06 January 2023

East End Development Trust Limited
Statement of Financial Activities
for the year ended 30 June 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	4	-	16,489	16,489	1,260
Other	5	34,793	1,890	36,683	62,646
Total		34,793	18,379	53,172	63,906
Expenditure on:					
Other	6	44,388	4,702	49,090	39,872
Total		44,388	4,702	49,090	39,872
Net gains on investments		-	-	-	-
Net income	7	(9,595)	13,677	4,082	24,034
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(9,595)	13,677	4,082	24,034
Other gains and losses					
Net movement in funds		(9,595)	13,677	4,082	24,034
Reconciliation of funds:					
Total funds brought forward		40,905	13,580	54,485	30,451
Total funds carried forward		31,310	27,257	58,567	54,485

East End Development Trust Limited
Summary Income and Expenditure Account
for the year ended 30 June 2022

	2022	2021
	£	£
Income	53,172	63,906
Gross income for the year	<u>53,172</u>	<u>63,906</u>
Expenditure	44,748	39,301
Interest payable	(1)	269
Depreciation and charges for impairment of fixed assets	4,343	302
Total expenditure for the year	<u>49,090</u>	<u>39,872</u>
Net income before tax for the year	4,082	24,034
Net income for the year	<u>4,082</u>	<u>24,034</u>

East End Development Trust Limited
Balance Sheet

at 30 June 2022

Company No. 05157617	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	13,027	904
		<u>13,027</u>	<u>904</u>
Current assets			
Debtors	10	444	880
Cash at bank and in hand		46,447	54,050
		<u>46,891</u>	<u>54,930</u>
Creditors: Amount falling due within one year	11	(1,351)	(1,349)
Net current assets		45,540	53,581
Total assets less current liabilities		58,567	54,485
Net assets excluding pension asset or liability		58,567	54,485
Total net assets		<u>58,567</u>	<u>54,485</u>
The funds of the charity			
Restricted funds			
Restricted income funds	12	27,257	13,580
		<u>27,257</u>	<u>13,580</u>
Unrestricted funds			
General funds	12	31,310	40,905
		<u>31,310</u>	<u>40,905</u>
Reserves	12		
Total funds		<u>58,567</u>	<u>54,485</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

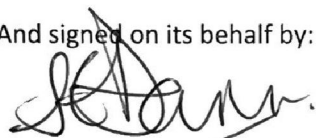
For the year ended 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 January 2023

And signed on its behalf by:



S.E. Dann
Trustee

06 January 2023



M.E. Dunbar
Trustee

East End Development Trust Limited**Statement of Cash flows**

for the year ended 30 June 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	4,082	24,034
Adjustments for:		
Depreciation of property, plant and equipment	4,343	302
Dividends, interest and rents from investments	(36,683)	(62,646)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	436	(726)
Increase/(Decrease) in trade and other payables	2	(262)
Net cash used in operating activities	<u>(27,820)</u>	<u>(39,298)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(16,466)	-
Dividends, interest and rents from investments	36,683	62,646
Net cash from investing activities	<u>20,217</u>	<u>62,646</u>
Net cash used in financing activities	<u>-</u>	<u>(1,461)</u>
Net (decrease)/increase in cash and cash equivalents	(7,603)	21,887
Cash and cash equivalents at the beginning of the year	54,050	32,163
Cash and cash equivalents at the end of the year	<u>46,447</u>	<u>54,050</u>
Components of cash and cash equivalents		
Cash and bank balances	46,447	54,050
	<u>46,447</u>	<u>54,050</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

East End Development Trust Limited

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Reducing balance
---------------------	----------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

East End Development Trust Limited

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	-	1,260	1,260
Other	62,646	-	62,646
Total	<u>62,646</u>	<u>1,260</u>	<u>63,906</u>
Expenditure on:			
Other	39,640	232	39,872
Total	<u>39,640</u>	<u>232</u>	<u>39,872</u>
Net income	<u>23,006</u>	<u>1,028</u>	<u>24,034</u>
Net income before other gains/(losses)	23,006	1,028	24,034
Other gains and losses:			
Net movement in funds	<u>23,006</u>	<u>1,028</u>	<u>24,034</u>
Reconciliation of funds:			
Total funds brought forward	17,899	12,552	30,451
Total funds carried forward	<u>40,905</u>	<u>13,580</u>	<u>54,485</u>

4 Income from donations and legacies

	Restricted £	Total 2022 £	Total 2021 £
CAF	-	-	1,260
Plymouth City Council	20,000	20,000	-
Awards for All	(3,511)	(3,511)	-
	<u>16,489</u>	<u>16,489</u>	<u>1,260</u>

5 Other income

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Rental Income	26,347	-	26,347	23,461
Venue Hire	3,294	1,890	5,184	2,165
Elder Tree	4,600	-	4,600	600
Covid-19 Grants and Coronavirus Job Retention Scheme	552	-	552	36,420
	<u>34,793</u>	<u>1,890</u>	<u>36,683</u>	<u>62,646</u>

East End Development Trust Limited
Notes to the Accounts

6 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Bank loan and overdraft interest payable	(1)	-	(1)	(2)
Other interest payable	-	-	-	271
Employee costs	25,006	-	25,006	22,558
Premises costs	12,282	-	12,282	5,918
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	226	4,117	4,343	302
General administrative costs	5,553	586	6,139	4,525
Legal and professional costs	1,321	-	1,321	6,300
	<u>44,388</u>	<u>4,702</u>	<u>49,090</u>	<u>39,872</u>

7 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,343	302

8 Staff costs

	2022	2021
Salaries and wages	25,006	22,511
	<u>25,006</u>	<u>22,511</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Fixtures & Fittings	Total
	£	£
Cost or revaluation		
At 1 July 2021	47,722	47,722
Additions	16,466	16,466
At 30 June 2022	<u>64,188</u>	<u>64,188</u>
Depreciation and impairment		
At 1 July 2021	46,818	46,818
Depreciation charge for the year	4,343	4,343
At 30 June 2022	<u>51,161</u>	<u>51,161</u>
Net book values		
At 30 June 2022	<u>13,027</u>	<u>13,027</u>
At 30 June 2021	<u>904</u>	<u>904</u>

East End Development Trust Limited
Notes to the Accounts

10 Debtors

	2022	2021
	£	£
Trade debtors	(342)	120
Prepayments and accrued income	786	760
	<u>444</u>	<u>880</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	(109)	(62)
Other creditors	556	556
Accruals	904	855
	<u>1,351</u>	<u>1,349</u>

12 Movement in funds

	At 1 July 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2022 £
Restricted funds:				
Restricted income funds:				
Virginia House	2,060	-	-	2,060
Awards for All	7,386	(3,511)	-	3,875
Plymouth City Council	114	20,000	(4,117)	15,997
CAF	4,020	1,890	(586)	5,324
<i>Total</i>	<u>13,580</u>	<u>18,379</u>	<u>(4,702)</u>	<u>27,257</u>
Unrestricted funds:				
General funds	40,905	34,793	(44,388)	31,310
Total funds	<u>54,485</u>	<u>53,172</u>	<u>(49,090)</u>	<u>58,567</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Virginia House
Awards for All
Plymouth City Council
CAF

East End Development Trust Limited
Notes to the Accounts

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	678	12,349	13,027
Net current assets	45,540	-	45,540
	<u>46,218</u>	<u>12,349</u>	<u>58,567</u>

14 Reconciliation of net debt

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash and cash equivalents	54,050	(7,603)	46,447
	<u>54,050</u>	<u>(7,603)</u>	<u>46,447</u>
Net debt	<u>54,050</u>	<u>(7,603)</u>	<u>46,447</u>

15 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

East End Development Trust Limited
Detailed Statement of Financial Activities
for the year ended 30 June 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
CAF	-	-	-	1,260
Plymouth City Council	-	20,000	20,000	-
Awards for All	-	(3,511)	(3,511)	-
	<u>-</u>	<u>16,489</u>	<u>16,489</u>	<u>1,260</u>
Other				
Rental Income	26,347	-	26,347	23,461
Venue Hire	3,294	1,890	5,184	2,165
Elder Tree	4,600	-	4,600	600
Covid-19 Grants and Coronavirus Job Retention Scheme	552	-	552	36,420
	<u>34,793</u>	<u>1,890</u>	<u>36,683</u>	<u>62,646</u>
Total income and endowments	34,793	18,379	53,172	63,906
Expenditure on:				
Other expenditure				
Bank loan and overdraft interest payable	(1)	-	(1)	(2)
Other interest payable	-	-	-	271
	<u>(1)</u>	<u>-</u>	<u>(1)</u>	<u>269</u>
Employee costs				
Salaries/wages	25,006	-	25,006	22,511
Staff entertainment	-	-	-	25
Clothing costs	-	-	-	22
	<u>25,006</u>	<u>-</u>	<u>25,006</u>	<u>22,558</u>
Premises costs				
Rates	2,185	-	2,185	1,675
Light, heat and power	1,543	-	1,543	582
Premises cleaning	633	-	633	489
Premises repairs and maintenance	7,921	-	7,921	3,172
	<u>12,282</u>	<u>-</u>	<u>12,282</u>	<u>5,918</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures & Fittings	226	4,117	4,343	302
Bank charges	84	-	84	85
Equipment leasing and hire charges	-	-	-	259

East End Development Trust Limited
Detailed Statement of Financial Activities

Tea, coffee and biscuits	241	47	288	38
General insurances	2,469	-	2,469	2,092
Software, IT support and related costs	766	-	766	304
Stationery, postage and printing	550	-	550	792
Subscriptions	35	-	35	35
Sundry expenses	638	539	1,177	107
Telephone, fax and broadband	770	-	770	813
	<u>5,780</u>	<u>4,702</u>	<u>10,482</u>	<u>4,827</u>
Legal and professional costs				
Accountancy and bookkeeping	1,321	-	1,321	1,516
Other legal and professional costs	-	-	-	4,784
	<u>1,321</u>	<u>-</u>	<u>1,321</u>	<u>6,300</u>
Total of expenditure of other costs	<u>44,388</u>	<u>4,702</u>	<u>49,090</u>	<u>39,872</u>
Total expenditure	44,388	4,702	49,090	39,872
Net gains on investments	-	-	-	-
	<u>(9,595)</u>	<u>13,677</u>	<u>4,082</u>	<u>24,034</u>
Net income				
Net income before other gains/(losses)	<u>(9,595)</u>	<u>13,677</u>	<u>4,082</u>	<u>24,034</u>
Other Gains	-	-	-	-
	<u>(9,595)</u>	<u>13,677</u>	<u>4,082</u>	<u>24,034</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	40,905	13,580	54,485	30,451
Total funds carried forward	<u>31,310</u>	<u>27,257</u>	<u>58,567</u>	<u>54,485</u>

EAST END DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1124962

Accounts

East End Development Trust Limited

Charity No. 1124962

Company No. 05157617

Trustees' Report and Unaudited Accounts

30 June 2021

East End Development Trust Limited
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Detailed Statement of Financial Activities	19 to 20

East End Development Trust Limited
Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05157617

Charity No. 1124962

Registered Office

East End Community Resource
4A Cattedown Road
Plymouth
Devon
PL4 0AY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

R.P. Compton
D.J. Crowe
S.E. Dann
M.E. Dunbar
J.F. Hunt
E.S. Rennie
C. Turner

Accountants

Deepblue Accountants Ltd
Unit 112
91 Mayflower Street
Plymouth
Devon
PL1 1SB

OBJECTIVES AND ACTIVITIES

EEDT is a company limited by guarantee having no share capital and a registered charity. The liability is limited, in the event of the company being wound up, to a maximum of £1 per member the company was formed on 18 June 2004, company registration number 05157617.

East End Development Trust Limited

Trustees Annual Report

EEDT's objects include:

- 1, To relieve persons who are in conditions of need, hardship or distress by reason of their social and economic circumstances.
- 2, To provide or assist in the provision of housing accommodation, including taking responsibility of holding/allocating commuted sums derived from development in the area for affordable housing.
- 3, To promote the advancement of education and learning, including training in skills relevant to securing employment
- 4, To hold, allocate and manage assets and sums of money for the benefit of the wider community
- 5, To provide facilities for public recreation or other leisure time occupation in the interests of social welfare with the object of improving conditions of life
- 6, To promote community businesses and social enterprises which are non-profit distributing which employ the whole of their profits for the public benefit and whose objectives and activities are to the benefit of the wider community

East End Development Trust Limited
Trustees Annual Report

The company shall have the following powers exercisable in furtherance of said objects or any of them but not otherwise namely.

1, To promote the community businesses which are non-profit making or which employ whole of their profits for the public benefit and whose objectives and activities are directed towards the provision of paid employment to poor residents of the area of benefit or towards relief of the poor residents of the area of benefit or towards other purposes of general public utility and acquisition and holding of shares, stock, debentures, and other interest in companies whose objectives and activities are so directed and provision of managerial and supervisory and consultancy services to or in respect of such companies.

2, To supplement and compliment (but not replace) existing statutory services and to cooperate with statutory authorities and voluntary organisations having similar aims.

3, To purchase, lease or otherwise acquire any assets (including property), which may be deemed necessary or convenient in furtherance of the above objects.

4, To write, print, publish and circulate (gratuitously or otherwise) any newspapers, periodicals, pamphlets, reports, journals, films or other material furtherance of the objects.

5, To construct, maintain, improve, rebuild and alter any houses, buildings or works necessary for the objects of the company.

6, To accept gifts of any property or money including any interest therein, whether subject to any special trust or not, for any one or more of the objects of the company.

7, To purchase or otherwise acquire or create and hold any community space or industrial units only in furtherance of said objects.

8, Subject to such constraints as may be required by law to sell, manage, lease, mortgage, charge, insure, dispose of, or otherwise deal with or turn to account all or any part of the property of the company.

9, Subject to such consents as may be required by law to borrow and raise money for the purposes of the company in such a manner as the company may think fit.

10, To invest income received by the company not immediately required for the purposes in or upon such investments, securities or property of whatever nature and wherever situated or place the same on deposit interest with any bank, insurance company or local authority as may be thought fit.

11, To hold money derived from local developments for the purpose of providing affordable housing. To allocate that money to schemes in accordance with the authorities established by the company.

12, To employ and/or engage persons for each and any of the objects and/or purposes of the company and make all reasonable and necessary provisions for the payment of pensions and the superannuation benefits to or in respect of employees and their other dependents.

13, To establish and support, and to aid in the establishment and support of, any other trusts, associations, bodies corporations wheresoever constituted or operating formed exclusively for all or any of the objects of the company.

14, To foster and undertake research and consultation into any aspect of the objects of the company and is works since disseminate the results of such research.

East End Development Trust Limited
Trustees Annual Report

15, To draw, make, accept, endorse, discounts, execute and issue promissory notes, bills, cheques and other instruments and to operate bank accounts.

16, To insure and arrange insurance cover for and to end indemnify its officers, servants and voluntary workers from and against such risks incurred because of the performance of their duties as may be thought fit.

17, To pay out of the funds of the company costs, charges and expenses of and incidental nature of the formation of the registration under the Companies Act.

18, To do all such other lawful things in order to further the attainment of the above objects or any of them.

19, To obtain all necessary permits, licences or trademarks required for the purpose of enabling the company to carry out its objects upon such terms and conditions as it may think fit.

ACHIEVEMENTS AND PERFORMANCE

The year ended 30 June 2021 shows a surplus. However it is worth noting that this year the company received much Covid-19 related grant funding, making up almost 60% of the total income. This has been mainly spent on keeping the centre running. The Trust's business will continue to be closely monitored by its Directors to ensure that it can continue to meet its aims and objectives for the coming year and beyond.

FINANCIAL REVIEW

The Statement of Financial Activities shows an excess of of £24,034 (2020 was an excess of expenditure over income of £4,924). Total net funds stand at £30,451 (2020: £25,527) at the year-end (of which £904 (2020: £1,206) is held in fixed assets).

The Directors actively review the major risks that the company faces on a regular basis. They have examined the operational and business risks faced by the company confirmed that they have established systems to mitigate significant risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

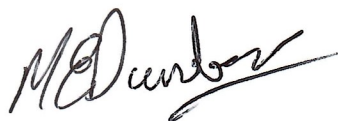
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



S.E. Dann
Trustee

17 December 2021



M.E. Dunbar
Trustee

East End Development Trust Limited

Independent Examiners Report

Independent Examiner's Report to the trustees of East End Development Trust Limited

I report to the charity trustees on my examination of the accounts of East End Development Trust Limited for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Glenister FCCA
Association of Chartered Certified Accountants
Deepblue Accountants Ltd
Unit 112
91 Mayflower Street
Plymouth
Devon
PL1 1SB
17 December 2021

East End Development Trust Limited
Statement of Financial Activities
for the year ended 30 June 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	-	1,260	1,260	5,792
Charitable activities	5	-	-	-	612
Other trading activities	6	-	-	-	368
Other	7	62,646	-	62,646	38,948
Total		62,646	1,260	63,906	45,720
Expenditure on:					
Other	8	39,640	232	39,872	40,796
Total		39,640	232	39,872	40,796
Net gains on investments		-	-	-	-
Net income	9	23,006	1,028	24,034	4,924
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		23,006	1,028	24,034	4,924
Other gains and losses					
Net movement in funds		23,006	1,028	24,034	4,924
Reconciliation of funds:					
Total funds brought forward		17,899	12,552	30,451	25,527
Total funds carried forward		40,905	13,580	54,485	30,451

East End Development Trust Limited
Summary Income and Expenditure Account
for the year ended 30 June 2021

	2021	2020
	£	£
Income	63,906	45,720
Gross income for the year	<u>63,906</u>	<u>45,720</u>
Expenditure	39,301	39,950
Interest payable	269	444
Depreciation and charges for impairment of fixed assets	302	402
Total expenditure for the year	<u>39,872</u>	<u>40,796</u>
Net income before tax for the year	24,034	4,924
Net income for the year	<u><u>24,034</u></u>	<u><u>4,924</u></u>

East End Development Trust Limited**Balance Sheet**

at 30 June 2021

Company No. 05157617	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	904	1,206
		<u>904</u>	<u>1,206</u>
Current assets			
Debtors	12	880	154
Cash at bank and in hand		54,050	32,163
		<u>54,930</u>	<u>32,317</u>
Creditors: Amount falling due within one year	13	(1,349)	(3,072)
Net current assets		<u>53,581</u>	<u>29,245</u>
Total assets less current liabilities		<u>54,485</u>	<u>30,451</u>
Net assets excluding pension asset or liability		<u>54,485</u>	<u>30,451</u>
Total net assets		<u><u>54,485</u></u>	<u><u>30,451</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		13,580	12,552
		<u>13,580</u>	<u>12,552</u>
Unrestricted funds	14		
General funds		40,905	17,899
		<u>40,905</u>	<u>17,899</u>
Reserves	14		
Total funds		<u><u>54,485</u></u>	<u><u>30,451</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

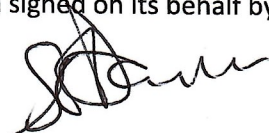
For the year ended 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 December 2021

And signed on its behalf by:



S.E. Dann

Trustee

17 December 2021



M.E. Dunbar

Trustee

East End Development Trust Limited**Statement of Cash flows**

for the year ended 30 June 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	24,034	4,924
Adjustments for:		
Depreciation of property, plant and equipment	302	402
Dividends, interest and rents from investments	(62,646)	(38,948)
Other gains/losses	-	-
Decrease in stocks	-	817
Increase in trade and other receivables	(726)	(68)
(Decrease)/Increase in trade and other payables	(262)	597
Net cash used in operating activities	<u>(39,298)</u>	<u>(32,276)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	62,646	38,948
Net cash from investing activities	<u>62,646</u>	<u>38,948</u>
Cash flows from financing activities		
Repayment of borrowings	(1,461)	(3,302)
Net cash used in financing activities	<u>(1,461)</u>	<u>(3,302)</u>
Net increase in cash and cash equivalents	21,887	3,370
Cash and cash equivalents at the beginning of the year	32,163	28,793
Cash and cash equivalents at the end of the year	<u>54,050</u>	<u>32,163</u>
Components of cash and cash equivalents		
Cash and bank balances	54,050	32,163
	<u>54,050</u>	<u>32,163</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

- Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
- Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
- Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
- Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
- Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
- Volunteer help The value of any volunteer help received is not included in the accounts.
- Investment income This is included in the accounts when receivable.
- Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
- Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Reducing balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

East End Development Trust Limited
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	5,792	-	5,792
Charitable activities	612	-	612
Other trading activities	368	-	368
Other	38,948	-	38,948
Total	<u>45,720</u>	<u>-</u>	<u>45,720</u>
Expenditure on:			
Other	38,471	2,325	40,796
Total	<u>38,471</u>	<u>2,325</u>	<u>40,796</u>
Net income	<u>7,249</u>	<u>(2,325)</u>	<u>4,924</u>
Net income before other gains/(losses)	<u>7,249</u>	<u>(2,325)</u>	<u>4,924</u>
Other gains and losses:			
Net movement in funds	<u>7,249</u>	<u>(2,325)</u>	<u>4,924</u>
Reconciliation of funds:			
Total funds brought forward	10,650	14,877	25,527
Total funds carried forward	<u><u>17,899</u></u>	<u><u>12,552</u></u>	<u><u>30,451</u></u>

4 Income from donations and legacies

	Restricted £	Total 2021 £	Total 2020 £
CAF	1,260	1,260	3,732
Plymouth City Council	-	-	2,060
	<u>1,260</u>	<u>1,260</u>	<u>5,792</u>

5 Income from charitable activities

	Total 2021 £	Total 2020 £
Courses	-	450
Donations	-	162
	<u>-</u>	<u>612</u>

East End Development Trust Limited
Notes to the Accounts

6 Income from other trading activities

	Total 2021	Total 2020
	£	£
Photocopying Sales	-	368
	<u>-</u>	<u>368</u>

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Rental Income	23,461	23,461	28,030
Venue Hire	2,165	2,165	3,157
Elder Tree	600	600	3,300
Covid-19 Grants and Coronavirus Job Retention Scheme	36,420	36,420	4,461
	<u>62,646</u>	<u>62,646</u>	<u>38,948</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Sub-contractors	-	-	-	10
Bank loan and overdraft interest payable	(2)	-	(2)	(6)
Other interest payable	271	-	271	450
Employee costs	22,326	232	22,558	22,919
Premises costs	5,918	-	5,918	7,663
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	302	-	302	402
General administrative costs	4,525	-	4,525	7,718
Legal and professional costs	6,300	-	6,300	1,640
	<u>39,640</u>	<u>232</u>	<u>39,872</u>	<u>40,796</u>

9 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	302	402

10 Staff costs

Salaries and wages	22,511	22,781
	<u>22,511</u>	<u>22,781</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Fixtures & Fittings	Total
	£	£
Cost or revaluation		
At 1 July 2020	47,722	47,722
At 30 June 2021	<u>47,722</u>	<u>47,722</u>
Depreciation and impairment		
At 1 July 2020	46,516	46,516
Depreciation charge for the year	302	302
At 30 June 2021	<u>46,818</u>	<u>46,818</u>
Net book values		
At 30 June 2021	904	904
At 30 June 2020	<u>1,206</u>	<u>1,206</u>

12 Debtors

	2021	2020
	£	£
Trade debtors	120	154
Prepayments and accrued income	760	-
	<u>880</u>	<u>154</u>

13 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other loans	-	1,461
Trade creditors	(62)	(162)
Other creditors	556	-
Accruals and deferred income	855	1,773
	<u>1,349</u>	<u>3,072</u>

14 Movement in funds

	At 1 July 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2021 £
Restricted funds:				
Restricted income funds:				
Virginia House	4,107	-	(2,047)	2,060
Awards for All	7,275	-	111	7,386
Plymouth City Council	114	-	-	114
CAF	1,056	1,260	1,704	4,020
Total	<u>12,552</u>	<u>1,260</u>	<u>(232)</u>	<u>13,580</u>
Unrestricted funds:				
General funds	17,899	62,646	(39,640)	40,905
Revaluation Reserves:				
Total funds	<u>30,451</u>	<u>63,906</u>	<u>(39,872)</u>	<u>54,485</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Virginia House

Awards for All

Plymouth City Council

CAF

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	904	904
Net current assets	53,581	53,581
	<u>54,485</u>	<u>54,485</u>

16 Reconciliation of net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash and cash equivalents	32,163	21,887	54,050
	<u>32,163</u>	<u>21,887</u>	<u>54,050</u>
Borrowings	(1,461)	1,461	-
	<u>(1,461)</u>	<u>1,461</u>	<u>-</u>
Net debt	<u>30,702</u>	<u>23,348</u>	<u>54,050</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

East End Development Trust Limited
Detailed Statement of Financial Activities

for the year ended 30 June 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
CAF	-	1,260	1,260	3,732
Plymouth City Council	-	-	-	2,060
	<u>-</u>	<u>1,260</u>	<u>1,260</u>	<u>5,792</u>
Charitable activities				
Courses	-	-	-	450
Donations	-	-	-	162
	<u>-</u>	<u>-</u>	<u>-</u>	<u>612</u>
Other trading activities				
Photocopying Sales	-	-	-	368
	<u>-</u>	<u>-</u>	<u>-</u>	<u>368</u>
Other				
Rental Income	23,461	-	23,461	28,030
Venue Hire	2,165	-	2,165	3,157
Elder Tree	600	-	600	3,300
Covid-19 Grants and Coronavirus Job Retention Scheme	36,420	-	36,420	4,461
	<u>62,646</u>	<u>-</u>	<u>62,646</u>	<u>38,948</u>
Total income and endowments	62,646	1,260	63,906	45,720
Expenditure on:				
Other expenditure				
Sub-contractors	-	-	-	10
Bank loan and overdraft interest payable	(2)	-	(2)	(6)
Other interest payable	271	-	271	450
	<u>269</u>	<u>-</u>	<u>269</u>	<u>454</u>
Employee costs				
Salaries/wages	22,279	232	22,511	22,781
Staff entertainment	25	-	25	138
Clothing costs	22	-	22	-
	<u>22,326</u>	<u>232</u>	<u>22,558</u>	<u>22,919</u>
Premises costs				
Rent	1,675	-	1,675	4,513
Light, heat and power	582	-	582	-
Premises cleaning	489	-	489	354
Premises repairs and maintenance	3,172	-	3,172	1,134
Other premises costs	-	-	-	1,662
	<u>5,918</u>	<u>-</u>	<u>5,918</u>	<u>7,663</u>

East End Development Trust Limited
Detailed Statement of Financial Activities

General administrative costs,
including depreciation and
amortisation

Depreciation of Fixtures & Fittings	302	-	302	402
Bad debts	-	-	-	24
Bank charges	85	-	85	84
Equipment leasing and hire charges	259	-	259	1,074
Tea, Coffee and Biscuits	38	-	38	131
General insurances	2,092	-	2,092	2,323
Information and publications	-	-	-	333
Software, IT support and related costs	304	-	304	75
Printing, postage and stationery	792	-	792	385
Subscriptions	35	-	35	100
Sundry expenses	107	-	107	2,250
Telephone, fax and broadband	813	-	813	939
	<u>4,827</u>	<u>-</u>	<u>4,827</u>	<u>8,120</u>
Legal and professional costs				
Accountancy and bookkeeping	1,516	-	1,516	1,220
Other legal and professional costs	4,784	-	4,784	420
	<u>6,300</u>	<u>-</u>	<u>6,300</u>	<u>1,640</u>
Total of expenditure of other costs	<u>39,640</u>	<u>232</u>	<u>39,872</u>	<u>40,796</u>
Total expenditure	<u>39,640</u>	<u>232</u>	<u>39,872</u>	<u>40,796</u>
Net gains on investments	-	-	-	-
	<u>23,006</u>	<u>1,028</u>	<u>24,034</u>	<u>4,924</u>
Net income				
Net income before other gains/(losses)	<u>23,006</u>	<u>1,028</u>	<u>24,034</u>	<u>4,924</u>
Other Gains	-	-	-	-
Net movement in funds	<u>23,006</u>	<u>1,028</u>	<u>24,034</u>	<u>4,924</u>
Reconciliation of funds:				
Total funds brought forward	17,899	12,552	30,451	25,527
Total funds carried forward	<u>40,905</u>	<u>13,580</u>	<u>54,485</u>	<u>30,451</u>