

HIGHAM HALL COLLEGE

England & Wales · Charity number 1124959

Details

Status Registered

Legal form Charitable company

Company number [06421365](#)

Registered 2008-07-14

Register [View on the Charity Commission register](#)

Contact

Address Higham Hall
Bassenthwaite Lake
Cockermouth
CA13 9SH

Phone 01768776276

Email admin@highamhall.com

Website www.highamhall.com

Activities

Objects: THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN SUCH A MANNER AS MAY BE CHARITABLE AND IN PARTICULAR, BUT NOT TO LIMIT THE GENERALITY OF THE FOREGOING, THE PROVISION OF ADULT EDUCATION INCLUDING FOR ADULTS WITH DISABILITIES, DEAFNESS OR WHO ARE HEARD OF HEARING

Activities: Provision of short residential courses for adults of all ages and in general the advancement of education for the benefit of the public, including people with a disability.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, CUMBRIA.
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,244,419	£1,184,680	£1,341,358	35
2023-12-31	£1,079,922	£1,043,393	£1,281,619	34
2022-12-31	£982,786	£943,078	£1,245,090	34
2021-12-31	£722,639	£709,309	£1,205,382	35
2020-12-31	£719,782	£715,105	£1,192,052	29

Trustees

Name	Role	Appointed
MARGARET WALKER	Chair	2026-03-04
ALISON GILVEY		2025-04-30
Jane Hindle		2025-07-30
WILLIAM DUFTON		2020-09-09

HIGHAM HALL COLLEGE

England & Wales - Charity number 1124959

Accounts

Higham Hall College

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

31 December 2024

Company registration number: 6421365

Charity registration number: 1124959



Higham Hall College

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities in relation to the financial statements	6
Independent auditors' report	7
Statement of financial activities	11
Balance sheet	12
Charity balance sheet	13
Cash flow statement	14
Notes to the financial statements	15

Audited draft

Higham Hall College
Reference and Administrative Details

Charity name	Higham Hall College
Charity registration number	1124959
Company registration number	6421365
Principal office	Higham Hall Bassenthwaite Lake COCKERMOUTH CA13 9SH
Registered office	Higham Hall Bassenthwaite Lake COCKERMOUTH CA13 9SH
Trustees	P J Brown, Chair H J Scott (Resigned 27 March 2024) M Walker S Clarke L J Birch (Resigned 28 January 2025) W Duffon G Reed (Resigned 22 May 2024)
Secretary	E A Fisher
Bankers	HSBC 3 Pow Street WORKINGTON CA14 3AH
Auditor	Dodd & Co Audit Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Higham Hall College
Trustees' Report for the Year Ended 31 December 2024

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

Governance

Higham Hall College is a charitable company limited by guarantee and its governing document is its memorandum and articles of association.

The procedure for appointing new trustees is set out in the charity's articles of association. They provide that appointment can be made at a general meeting or by ordinary resolution. The number of directors cannot be less than three but is not subject to any maximum.

Training is included in the board meetings structure where trustees consider their roles, following charity commission guidelines, and receive guidance from our accountant, Dodd and Co Limited.

The trustees are also directors of the company. They meet every quarter to receive a report from the principal and make decisions based on consensus. Expenditure below £10,000 is delegated to the principal with payments up to that value requiring 2 staff signatures. Single item expenditure above that value requires board approval and the signature of the chairman or his deputy.

Higham Hall College has one wholly owned subsidiary: Higham Learning Limited. Higham Learning Limited provides conference and similar facilities at Higham Hall, and contributes to any shared costs in order to help support the charity. Higham Learning Limited also aims to pass any surplus made back to Higham Hall College, by way of gift aid or similar provision.

The directors have reviewed the major risks to which the charity is exposed and systems or procedures have been put in place to manage those risks.

Objectives and activities

The charity's objects are:

"The advancement of education of the public in such a manner as may be charitable and in particular, but not to limit the generality of the foregoing, the provision of adult education, including for adults with disabilities, deafness or who are hard of hearing."

The aim of Higham is to provide short residential courses for adults of all ages and in general the advancement of education for the benefit of the public, including people with a disability. The following Public Benefit Statement has been agreed by the Trustees.

Public benefit statement

The objective of the college is the advancement and provision of adult education.

The activities consist of short residential courses and single day events.

The intended outcome is an improvement in the quality of participants lives achieved through:

- Personal educational achievement
- Access to educational opportunities that are not otherwise available
- Employment and new career opportunities
- Improvement in knowledge and skills leading to employment and/or increased confidence in a chosen field of activity.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2024

The college also provides wider public benefit through:

- Opportunities for disadvantaged people
- Public access to an historic building
- A significant contribution to the cultural life of the county
- A contribution to the local economy
- Support for other local charities and organisations.

Examples of the College's activities include:

- Residential courses throughout the year in Art, Art Appreciation, Pastimes, Bridge, Crafts, Textiles, Wood, Health, History, Archaeology, Literature, Philosophy, Music, the Arts, Nature, the Sciences, Photo, Languages, Field Trips and Summer Schools
- Day events covering a similar range of activities and also including art history talks, art demonstrations, concerts and performances
- Concessionary rates for people on low income
- Bursaries for first timers on low income
- Support for disabled people through specialised accommodation, discounted or free places for support staff or relatives and additional staff help
- Support for local organisations which includes: events for the local parish, free use of space during the day by local groups. These now include activities such as art, knitting and 'man-trailing' (dog training).
- Discounted letting rates for other registered charities
- Support for young people (18 – 25) through concessionary course fees
- Support for young people (15 – 18) through work experience placements in partnership with local schools
- Support for young people (15 – 18) through assistantships, in co-operation with tutors, to enable them to experience affordable course activity which might benefit their choices of formal and informal study. Examples where young people have been able to join courses so far include Enamelling and Musicianship courses.

Achievements and performance

The results for 2024 reflect success in delivering our core objective to provide residential courses promoting life-long learning across a wide range of subjects. New courses were added to our offering this year, including one-day Sunday lectures. Total income and endowments increased by 15.2% in the year.

Costs overall increased by 13.5%. A comprehensive review of our operations during the year resulted in a restructuring of certain functions and highlighted the need to address various maintenance and related projects as a priority. These were all fulfilled.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2024

Higham Hall employs a loyal and dedicated workforce who continue to contribute hugely to our success. Ongoing staff involvement and development are key features. Also, we are grateful for the contribution from various volunteers over the year. Their involvement is invaluable.

We manage a Grade II listed property and 6-acre estate. We are mindful of our responsibilities in this regard and the need to support bio-diversity and ecological improvement. Changes are being implemented with this in mind.

2025 has started strongly. However, significant wage cost pressures resulting from a big increase to Employer National Insurance charges will be challenging.

The Trustees are confident that further improvements will be achieved during the year. As part of a longer-term strategy, we are actively seeking grant-funding to support an expansion in our facilities for both teaching space and accommodation.

Financial review

The charity's principal funding source is its income from the provision of courses at Higham Hall. The expenditure incurred during the year was in support of those courses and the maintenance and purchase of the premises, through a mortgage, to secure the long term future of the college.

Income for the year totalled £1,244,419 (2023: £1,079,922) with £1,169,807 (2023: £1,022,261) being generated from course fees. Total expenditure was £1,184,680 (2023: £1,043,393) resulting in a surplus of £59,739 (2023: surplus of £36,529). As a result, total reserves at the end of the year stood at £1,341,358 (2023: £1,281,619) which were all unrestricted and included a revaluation reserve of £530,047 (2023: £530,047).

The charity's trustees have considered the financial risks faced by the charity, and the level of resources that is needed in order to safeguard against these risks.

The charity takes deposits of £50 and course fees in advance, and so the risk that the charity may suffer a sudden and unforeseen loss of income is fairly small. However, other risks, such as the risk of severe weather, power cuts or tutor absences, which could require the charity to cancel courses, do still exist. In such a case, the charity may have to refund fees already collected. The risk also exists that some courses may be less well attended, and so leave the charity with a shortage of income. To mitigate this, the curriculum is planned where possible so that popular courses take place at the same time as those likely to be smaller.

Having evaluated these risks, the trustees have agreed a reserves policy as shown below.

Higham hall reserves policy

Unrestricted funds are needed:

- (a) to provide funds which can be designated to specific projects to enable these projects to be undertaken; and
- (b) to cover operating costs without which the charity could not function.

The trustees consider it prudent that unrestricted free reserves should be sufficient:

- (a) to avoid the necessity of realising fixed assets held for the charity's use;
- (b) to cover one month of full operating expenditure;
- (c) to provide a pool equal to 12.5% of the average group expenditure over the preceding two years after excluding direct course costs.

Unrestricted free group reserves at the end of 2024 were £47,647 (2023 - £35,813), which is less than the target reserves and represents a increase of £11,834 in the level of reserves reported at the previous year end. The trustees will continue to carefully monitor the charity's financial performance in line with the medium term financial plan. The trustees are also mindful that the property from which Higham Hall operates is of a size and character that brings significant repair and maintenance requirements. Our reserves may therefore be required at any point to fund such work.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2024

Approved by the Board and signed on its behalf by:

.....

E A Fisher
Secretary

Date:.....

Audited draft

Higham Hall College

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Higham Hall College for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Trustees of Higham Hall College

Opinion

We have audited the financial statements of Higham Hall College for the year ended 31 December 2024 which comprise Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Charity Balance Sheet, Consolidated Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the consolidated and charitable company's affairs at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and individual charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditors' Report to the Trustees of
Higham Hall College**

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Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosures of trustees' remuneration specified by law are not made; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the nature of the industry and sector, control environment and charity's performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their:
- policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance;

**Independent Auditors' Report to the Trustees of
Higham Hall College**

..... *continued*

- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context was the Companies Act, Charities Act, pension legislation, employment law, tax legislation and relevant health and safety laws.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of the charity's work.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Independent Auditors' Report to the Trustees of
Higham Hall College**

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Use of our report

This report is made solely to the group and charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and charitable company and the group and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Faye Armstrong (Senior Statutory Auditor)
For and on behalf of Dodd & Co Audit Limited, Statutory
Auditor

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Date:.....

Dodd & Co Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Audited draft

Higham Hall College

Consolidated Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 December 2024

	Unrestricted Funds	Total Funds 2024	Total Funds 2023	
Note	£	£	£	
Income and endowments from:				
Donations and legacies	2	15,985	15,985	4,963
Other trading activities	3	56,084	56,084	51,510
Investments	4	2,543	2,543	1,188
Charitable activities	5	1,169,807	1,169,807	1,022,261
Total income and endowments		<u>1,244,419</u>	<u>1,244,419</u>	<u>1,079,922</u>
Expenditure on:				
Raising funds		38,079	38,079	38,115
Charitable activities		1,146,601	1,146,601	1,005,278
Total expenditure		<u>1,184,680</u>	<u>1,184,680</u>	<u>1,043,393</u>
Net movements in funds		59,739	59,739	36,529
Reconciliation of funds				
Total funds brought forward		1,281,619	1,281,619	1,245,090
Total funds carried forward		<u>1,341,358</u>	<u>1,341,358</u>	<u>1,281,619</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 15 to 30 form an integral part of these financial statements.

Higham Hall College

Company registration number: 6421365

Consolidated Balance Sheet as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,684,654		1,684,884
Current assets					
Stocks and work in progress		12,472		11,692	
Debtors	13	11,729		9,616	
Cash at bank and in hand		<u>235,004</u>		<u>202,315</u>	
		259,205		223,623	
Creditors: Amounts falling due within one year	14	<u>(262,805)</u>		<u>(236,164)</u>	
Net current liabilities			<u>(3,600)</u>		<u>(12,541)</u>
Total assets less current liabilities			1,681,054		1,672,343
Creditors: Amounts falling due after more than one year	15		<u>(339,696)</u>		<u>(390,724)</u>
Net assets			<u>1,341,358</u>		<u>1,281,619</u>
The funds of the charity:					
Unrestricted funds					
Revaluation reserve			530,047		530,047
Unrestricted income funds			<u>811,311</u>		<u>751,572</u>
Total unrestricted funds			<u>1,341,358</u>		<u>1,281,619</u>
Total charity funds			<u>1,341,358</u>		<u>1,281,619</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on and signed on its behalf by:

.....
P J Brown
Trustee

The notes on pages 15 to 30 form an integral part of these financial statements.

Higham Hall College
Charity Balance Sheet as at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		1,684,654		1,684,884
Investments	13		<u>1</u>		<u>1</u>
			1,684,655		1,684,885
Current assets					
Stocks and work in progress		9,359		9,146	
Debtors	14	112,021		83,755	
Cash at bank and in hand		<u>136,350</u>		<u>129,124</u>	
		257,730		222,025	
Creditors: amounts falling due within one year	15	<u>(261,331)</u>		<u>(234,567)</u>	
Net current assets			<u>(3,601)</u>		<u>(12,542)</u>
Total assets less current liabilities			1,681,054		1,672,343
Creditors: amounts falling due after more than one year	16		<u>(339,696)</u>		<u>(390,724)</u>
Net assets			<u>1,341,358</u>		<u>1,281,619</u>
The funds of the charity:					
Unrestricted funds					
Revaluation reserve		530,047		530,047	
Unrestricted income funds		<u>811,311</u>		<u>751,572</u>	
Total unrestricted funds			<u>1,341,358</u>		<u>1,281,619</u>
Total charity funds			<u>1,341,358</u>		<u>1,281,619</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

No Statement of Financial Activity is presented for the charity as permitted by Section 408 of the Companies Act 2006. The charity posted a surplus for the financial year of £59,739 (2023 - £36,529).

Approved by the Board on 6 March 2025 and signed on its behalf by:

.....
P J Brown
Trustee

The notes on pages 15 to 30 form an integral part of these financial statements.

Higham Hall College

Consolidated Cash Flow Statement for the Year Ended 31 December 2024

	2024 £	2023 £
Net cash provided by (used by) operating activities		
Net income for the period	59,739	36,529
Depreciation charges	11,600	12,888
Increase in stocks	(780)	(391)
Increase in debtors	(2,112)	(4,888)
Increase in creditors	23,748	17,797
	<u>92,195</u>	<u>61,935</u>
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(11,370)	(25,439)
	<u>(11,370)</u>	<u>(25,439)</u>
Repayment of borrowings	(48,135)	(45,734)
Increase/(decrease) in cash	<u><u>32,690</u></u>	<u><u>(9,238)</u></u>

The notes on pages 15 to 30 form an integral part of these financial statements.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The charity has considered whether the use of the going concern basis for accounting is appropriate. To do this, they have considered whether there are any material uncertainties as to the Charity's ability to continue as a going concern.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 20.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Land and buildings

Upon transition to FRS102 / SORP 2015 in year ended 31 December 2015, the charity chose to carry land and buildings at their deemed cost using the latest valuation as at 1 January 2014.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Not depreciated
Property improvements	2% straight line
Minibus	25% reducing balance
Artwork	Not depreciated
Fixtures, fittings and equipment	15% reducing balance

The charity holds various pieces of artwork which the charity does not depreciate in line with its financial policy. The trustees believe each item will maintain its value and does not have a definitive useful life.

The charity does not depreciate its buildings as the trustees believe that the policy of continually maintaining the property means that any depreciation charge would be immaterial due to the property retaining a high residual value at the end of its useful life.

Investments

Fixed asset investments represents the nominal share value of the charity's wholly owned subsidiary, Higham Learning Limited.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

The charity also operates a defined benefit pension scheme administered by the Local Government Pension Scheme. This has been accounted for as if it were a defined contribution scheme whereby contributions are charged to the Statement of Financial Activities when they become due. Further explanation of the pension arrangements is given in note 18 to the accounts.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

Consolidated financial statements have been prepared on a line by line basis in accordance with FRS 102 and the Charities Act 2011.

The consolidated financial statements incorporate the accounts of:
- Higham Hall College, the parent
- Higham Learning Limited, the wholly owned subsidiary.

2 Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies			
Appeals and donations	15,985	15,985	4,963

All of the donations and legacies income in 2023 related to unrestricted funds.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

3 Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Conference fees	945	945	938
Accommodation	18,635	18,635	16,148
Bar	31,704	31,704	30,089
Shop	4,800	4,800	4,182
Other sales	-	-	153
	<u>56,084</u>	<u>56,084</u>	<u>51,510</u>

All of the other trading activities income in 2023 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest on cash deposits	2,543	2,543	1,188

All of the donations and legacies income in 2023 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Course fees	1,169,807	1,169,807	1,022,261

All of the income from charitable activities in 2023 related to unrestricted funds.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

6 Expenditure

	Higham Learning Limited	Course provision	Total 2024	Total 2023
	£	£	£	£
Direct costs				
Food and bar purchases	21,920	114,461	136,381	118,590
Course materials and expenses	-	12,374	12,374	10,458
Freelance tutors' fees and expenses	-	175,581	175,581	159,926
Laundry	870	18,429	19,299	16,435
Employment costs	6,000	403,389	409,389	348,055
Staff training	-	2,864	2,864	123
Rates	-	6,657	6,657	6,047
Water rates	-	1,516	1,516	1,636
Light, heat and power	1,200	49,962	51,162	45,560
Insurance	858	18,178	19,036	17,208
Repairs and maintenance	3,081	68,012	71,093	61,365
Telephone and fax	165	3,489	3,654	3,940
Computer software and maintenance costs	443	9,394	9,837	11,804
Printing, postage and stationery	260	5,505	5,765	8,152
Subscriptions and licences	38	813	851	820
Sundry expenses	203	4,297	4,500	2,394
Cost of trustee meetings	-	793	793	988
Motor expenses	148	3,132	3,280	2,149
Advertising	837	17,733	18,570	10,530
	<u>36,023</u>	<u>916,579</u>	<u>952,602</u>	<u>826,180</u>
Support costs				
Employment costs	-	148,469	148,469	135,730
Subsidiary accountancy fees	1,281	-	1,281	1,820
The audit of the charity's annual accounts	-	6,652	6,652	7,020
Accountancy and payroll	-	9,373	9,373	8,642
Bank and card processing charges	775	19,486	20,261	16,576
Mortgage interest	-	34,442	34,442	34,537
Depreciation	-	11,600	11,600	12,888
	<u>2,056</u>	<u>230,022</u>	<u>232,078</u>	<u>217,213</u>
	<u><u>38,079</u></u>	<u><u>1,146,601</u></u>	<u><u>1,184,680</u></u>	<u><u>1,043,393</u></u>

Of the expenditure in 2023, all related to unrestricted funds and £38,430 of this related to Higham Learning Limited.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

7 Governance costs

	2024	2023
	£	£
Cost of trustee meetings	793	988
Accountancy fees	5,992	5,427
Payroll processing	3,381	3,215
Subsidiary accountancy fees	1,281	1,820
Auditors fees	6,652	7,020
	<u>18,099</u>	<u>18,470</u>

8 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

During the year the college reimbursed 3 trustees a total of £793 (2023 - £988) for travel costs incurred as a result of their role as trustee.

9 Net income

Net income is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	11,600	12,888
Auditors' remuneration	6,652	7,020
Other financial services	10,654	10,462
	<u>28,906</u>	<u>30,370</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Administration and housekeeping	<u>35</u>	<u>34</u>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	513,737	449,029
Social security	30,571	24,262
Other pension costs	<u>13,550</u>	<u>10,494</u>
	<u>557,858</u>	<u>483,785</u>

1 employee received emoluments of between £60,000 and £70,000 during the year, (2023 - none).

The key management personnel comprise the Trustees, the Principal and Head of Accounts. The total employee benefits of the key management personnel of the Charity were £79,663 (2023 - £80,601).

Higham Hall College
Notes to the Financial Statements for the Year Ended 31 December 2024

11 Tangible fixed assets

	Freehold land and buildings £	Property improvements £	Motor vehicles £	Artwork £	Fixtures, fittings and equipment £	Total £
Cost or Valuation						
As at 1 January 2024	1,500,000	132,052	15,250	6,000	217,086	1,870,388
Additions	-	9,325	-	-	2,045	11,370
As at 31 December 2024	<u>1,500,000</u>	<u>141,377</u>	<u>15,250</u>	<u>6,000</u>	<u>219,131</u>	<u>1,881,758</u>
Depreciation						
As at 1 January 2024	-	7,439	9,794	-	168,271	185,504
Charge for the year	-	2,735	1,364	-	7,501	11,600
As at 31 December 2024	<u>-</u>	<u>10,174</u>	<u>11,158</u>	<u>-</u>	<u>175,772</u>	<u>197,104</u>
Net book value						
As at 31 December 2024	<u>1,500,000</u>	<u>131,203</u>	<u>4,092</u>	<u>6,000</u>	<u>43,359</u>	<u>1,684,654</u>
As at 31 December 2023	<u>1,500,000</u>	<u>124,613</u>	<u>5,456</u>	<u>6,000</u>	<u>48,815</u>	<u>1,684,884</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Investments in subsidiaries

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Higham Learning Limited	United Kingdom	Provision of accommodation and other services at Higham Hall	Ordinary	100
			Capital & reserves	Profit/(loss) for the period
			£	£
Subsidiary undertakings				
Higham Learning Limited			1	18,005

13 Debtors

Group

	2024	2023
	£	£
Other debtors	1,020	336
Prepayments and accrued income	10,709	9,280
	<u>11,729</u>	<u>9,616</u>

Charity

	2024	2023
	£	£
Amounts from subsidiary and associated undertakings	100,292	74,139
Prepayments and accrued income	10,709	9,280
Other debtors	1,020	336
	<u>112,021</u>	<u>83,755</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

14 Creditors: Amounts falling due within one year

Group

	2024	2023
	£	£
Bank loans and overdrafts	51,248	48,355
Trade creditors	20,559	13,894
Receipts in advance	153,451	138,153
Taxation and social security	8,593	7,799
Other creditors	11,501	11,496
Accruals and deferred income	17,453	16,467
	<u>262,805</u>	<u>236,164</u>

Charity

	2024	2023
	£	£
Bank loans and overdrafts	51,248	48,355
Trade creditors	20,559	13,894
Receipts in advance	153,451	138,153
Taxation and social security	8,593	7,799
Other creditors	11,501	11,496
Accruals and deferred income	15,979	14,870
	<u>261,331</u>	<u>234,567</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2024	2023
	£	£
Bank loans and overdraft	<u>51,248</u>	<u>48,354</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

15 Creditors: Amounts falling due after more than one year

Group and charity

	2024 £	2023 £
Bank loans and overdrafts	<u>339,696</u>	<u>390,724</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2024 £	2023 £
Bank loans and overdrafts	<u>339,696</u>	<u>390,724</u>

Included in the creditors are the following amounts due after more than 5 years:

	2024 £	2023 £
After more than five years by instalments	<u>86,862</u>	<u>152,165</u>

16 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

17 Operating lease commitments

As at 31 December 2024 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2024 £	2023 £
Within one year	1,768	2,315
Within two and five years	915	2,683
	<u>2,683</u>	<u>4,998</u>

18 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £13,550 (2023 - £10,494).

Contributions totalling £2,776 (2023 - £2,746) were payable to the scheme at the end of the period and are included in creditors.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Defined benefit pension scheme

Following the acquisition of Higham Hall on 19 December 2008, existing employees at that date retained the right to continue contributing to the final salary Local Government Pension Scheme that was otherwise closed to new members. The charity obtained indemnity from the employees' previous employer such that it would have no obligation to meet the deficit which existed in the final salary pension scheme at 19 December 2008 and would only be liable for any subsequent movement in the scheme value.

The charity has also taken out a bond to indemnify the employees' previous employer against the risk of the charity ceasing to operate, or otherwise being unable to meet its obligations to fund the employees' membership of the scheme, in which case the pension scheme liability would fall due on the previous employer.

The most recent triennial actuarial valuation of the Local Government Pension Scheme, which undertaken as at 31 March 2022, values the charity's share in the scheme assets to be in excess of its future pension liabilities by £447,000. Under the funding strategy of the scheme, as the charity's funding target has been achieved, its pension contributions are therefore calculated based on future service contribution rates only. As this is the case, FRS 102, the contributions to the scheme are therefore accounted for as though it was a defined contribution scheme.

As at 31 December 2024 the college had 2 active members of this scheme.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

19 Related parties

Controlling entity

The ultimate control of the charity lies with the board of directors, who are also trustees, and whose membership is set out on page 1.

Related party transactions

The charity has received a commitment to a donation of £18,005 from Higham Learning Limited, a wholly owned subsidiary (2023 - £13,395)). This amount remained outstanding at the year end (2023 - £13,395).

Higham Learning Limited has provided a cross company guarantee over the bank loan taken by the charity.

20 Analysis of funds

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General Funds				
Unrestricted income fund	<u>1,281,619</u>	<u>1,244,419</u>	<u>(1,184,680)</u>	<u>1,341,358</u>

Prior period

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General Funds			-	
Unrestricted income fund	<u>1,245,090</u>	<u>1,079,922</u>	<u>(1,043,393)</u>	<u>1,281,619</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

21 Net assets by fund

Group

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	1,684,654	-	1,684,654	1,684,884
Current assets	250,480	8,725	259,205	223,623
Creditors: Amounts falling due within one year	(254,080)	(8,725)	(262,805)	(236,164)
Creditors: Amounts falling due after more than one year	(339,696)	-	(339,696)	(390,724)
Net assets	<u>1,341,358</u>	<u>-</u>	<u>1,341,358</u>	<u>1,281,619</u>

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	1,684,655	-	1,684,655	1,684,884
Investments	1	-	1	1
Current assets	249,004	8,725	257,729	222,025
Creditors: Amounts falling due within one year	(252,606)	(8,725)	(261,331)	(234,567)
Creditors: Amounts falling due after more than one year	(339,696)	-	(339,696)	(390,724)
Net assets	<u>1,341,358</u>	<u>-</u>	<u>1,341,358</u>	<u>1,281,619</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Prior period Group

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	1,684,884	-	1,684,884	1,672,333
Current assets	214,873	8,750	223,623	227,582
Creditors: Amounts falling due within one year	(227,414)	(8,750)	(236,164)	(218,691)
Creditors: Amounts falling due after more than one year	(390,724)	-	(390,724)	(436,134)
Net assets	<u>1,281,619</u>	<u>-</u>	<u>1,281,619</u>	<u>1,245,090</u>

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	1,684,884	-	1,684,884	1,643,660
Investments	1	-	1	1
Current assets	213,275	8,750	222,025	232,340
Creditors: Amounts falling due within one year	(225,817)	(8,750)	(234,567)	(190,001)
Creditors: Amounts falling due after more than one year	(390,724)	-	(390,724)	(480,618)
Net assets	<u>1,281,619</u>	<u>-</u>	<u>1,281,619</u>	<u>1,205,382</u>

HIGHAM HALL COLLEGE

England & Wales - Charity number 1124959

Accounts

Higham Hall College

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

31 December 2023

**Company registration number: 6421365
Charity registration number: 1124959**



Higham Hall College

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities in relation to the financial statements	6
Independent auditors' report	7
Statement of financial activities	11
Balance sheet	12
Charity balance sheet	13
Cash flow statement	14
Notes to the financial statements	15

Higham Hall College
Reference and Administrative Details

Charity name	Higham Hall College
Charity registration number	1124959
Company registration number	6421365
Principal office	Higham Hall Bassenthwaite Lake COCKERMOUTH CA13 9SH
Registered office	Higham Hall Bassenthwaite Lake COCKERMOUTH CA13 9SH
Trustees	P J Brown, Chair H J Scott M Walker P M Oates (Resigned 24 May 2023) S Clarke G Mcqueen (Resigned 24 August 2023) L J Birch W Dufton G Reed
Secretaries	G J Cooke (Resigned 4 September 2023) E A Fisher (Appointed 4 September 2023)
Bankers	HSBC 3 Pow Street WORKINGTON CA14 3AH
Auditor	Dodd & Co Audit Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Higham Hall College
Trustees' Report for the Year Ended 31 December 2023

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

Governance

Higham Hall College is a charitable company limited by guarantee and its governing document is its memorandum and articles of association.

The procedure for appointing new trustees is set out in the charity's articles of association. They provide that appointment can be made at a general meeting or by ordinary resolution. The number of directors cannot be less than three but is not subject to any maximum.

Training is included in the board meetings structure where trustees consider their roles, following charity commission guidelines, and receive guidance from our accountant, Dodd and Co Limited.

The trustees are also directors of the company. They meet every quarter to receive a report from the principal and make decisions based on consensus. Expenditure below £10,000 is delegated to the principal with cheques up to that value requiring 2 staff signatures. Single item expenditure above that value requires board approval and the signature of the chairman or his deputy.

Higham Hall College has one wholly owned subsidiary: Higham Learning Limited. Higham Learning Limited provides conference and similar facilities at Higham Hall, and contributes to any shared costs in order to help support the charity. Higham Learning Limited also aims to pass any surplus made back to Higham Hall College, by way of gift aid or similar provision.

The directors have reviewed the major risks to which the charity is exposed and systems or procedures have been put in place to manage those risks.

Objectives and activities

The charity's objects are:

"The advancement of education of the public in such a manner as may be charitable and in particular, but not to limit the generality of the foregoing, the provision of adult education, including for adults with disabilities, deafness or who are hard of hearing."

The aim of Higham is to provide short residential courses for adults of all ages and in general the advancement of education for the benefit of the public, including people with a disability. The following Public Benefit Statement has been agreed by the Trustees.

Public benefit statement

The objective of the college is the advancement and provision of adult education.

The activities consist of short residential courses and single day events.

The intended outcome is an improvement in the quality of participants lives achieved through:

- Personal educational achievement
- Access to educational opportunities that are not otherwise available
- Employment and new career opportunities
- Improvement in knowledge and skills leading to employment and/or increased confidence in a chosen field of activity.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2023

The college also provides wider public benefit through:

- Opportunities for disadvantaged people
- Public access to an historic building
- A significant contribution to the cultural life of the county
- A contribution to the local economy
- Support for other local charities and organisations

Examples of the College's activities include:

- Residential courses throughout the year in Art, Art Appreciation, Pastimes, Bridge, Crafts, Textiles, Wood, Health, History, Archaeology, Literature, Philosophy, Music, the Arts, Nature, the Sciences, Photo, Languages, Field Trips and Summer Schools
- Day events covering a similar range of activities and also including art history talks, art demonstrations, concerts and performances
- Concessionary rates for people on low income
- Bursaries for first timers on low income
- Support for disabled people through specialised accommodation, discounted or free places for support staff or relatives and additional staff help
- Support for local organisations which includes: events for the local parish, free use of space during the day by local groups. These now include activities such as art, knitting and 'man-trailing' (dog training).
- Discounted letting rates for other registered charities
- Support for young people (18 – 25) through concessionary course fees
- Support for young people (15 – 18) through work experience placements in partnership with local schools
- Support for young people (15 – 18) through assistantships, in co-operation with tutors, to enable them to experience affordable course activity which might benefit their choices of formal and informal study Examples where young people have been able to join courses so far include Enamelling and Musicianship courses.

Achievements and performance

The last four years proved challenging for many organisations and Higham Hall College was no exception. From March 2020 Covid 19, and its immediate aftermath, greatly disrupted established routines and ways of working. It created huge pressure on the resources of the College. Barely had we moved on from that challenge than the war in Ukraine began in February 2022.

The effect on the UK economy, prompted by the worldwide disruption to oil and gas supplies, was a surge in inflation hitting 20% at one point. The impact in respect of food and heating costs was particularly severe. This was followed by a big increase in interest rates in an effort to control inflation. Our response at Higham was to maintain our schedule of courses which had only just returned to levels last seen prior to Covid. The Trustees were concerned to support our workforce through these exceptional times. Consequently, we awarded a second wage increase in December 2022 over and above our annual review in April to our lowest-paid employees.

We entered 2023 with a range of costs pressures confronting the College. However, the number of students attending courses has continued to increase. Income from all sources increased by 10%, resulting in a trading surplus of £36,529 for the year.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2023

In 2019, we had embarked on a major project within the property to improve facilities and access for disabled people. The cost was entirely funded from our own resources. The bulk of that cost of £120,148 was incurred during the 4 years of maximum disruption from 2020 to 2023 –

- 2019 - £15,410
- 2020 - £43,750
- 2021 - £0
- 2022 - £35,549
- 2023 - £25,439

Throughout the turmoil of the last four years, we have continued to repay our outstanding mortgage without any change to the schedule. Capital repayments in that period totalled £198,274.

The Trustees are mindful that the combined effect of the capital improvements and mortgage repayments have adversely affected the Free Reserves available over the 4-year period.

2023 saw a change in the senior personnel at Higham. George Cooke, the Principal since 2012, decided it was time to move on. He had overseen the expansion of Higham and established its reputation for the quality of the courses and the overall Higham "experience" which many students returned to enjoy on a regular basis. The Trustees own him a huge debt of gratitude for his contribution over the years, in particular his handling of the impact of the Covid crisis.

In September 2023, Dr Elizabeth Fisher was appointed as the new Principal. Lizzie Fisher brings a wealth of experience and enthusiasm to the College. We look forward to 2024 and the prospect of a return to more normalised working conditions.

Financial review

The charity's principal funding source is its income from the provision of courses at Higham Hall. The expenditure incurred during the year was in support of those courses and the maintenance and purchase of the premises, through a mortgage, to secure the long term future of the college.

Income for the year totalled £1,079,922 (2022: £982,786) with £1,022,261 (2022: £916,505) being generated from course fees. Total expenditure was £1,043,393 (2022: £943,078) resulting in a surplus of £36,529 (2022: surplus of £39,708). As a result, total reserves at the end of the year stood at £1,281,619 (2022: £1,245,090) which were all unrestricted and included a revaluation reserve of £530,047 (2022: £530,047).

The charity's trustees have considered the financial risks faced by the charity, and the level of resources that is needed in order to safeguard against these risks.

The charity takes deposits of £50 and course fees in advance, and so the risk that the charity may suffer a sudden and unforeseen loss of income is fairly small. However, other risks, such as the risk of severe weather, power cuts or tutor absences, which could require the charity to cancel courses, do still exist. In such a case, the charity may have to refund fees already collected. The risk also exists that some courses may be less well attended, and so leave the charity with a shortage of income. To mitigate this, the curriculum is planned where possible so that popular courses take place at the same time as those likely to be smaller.

Having evaluated these risks, the trustees have agreed a reserves policy as shown below.

Higham hall reserves policy

Unrestricted funds are needed:

- (a) to provide funds which can be designated to specific projects to enable these projects to be undertaken; and
- (b) to cover operating costs without which the charity could not function.

The trustees consider it prudent that unrestricted free reserves should be sufficient:

- (a) to avoid the necessity of realising fixed assets held for the charity's use;
- (b) to cover one month of full operating expenditure;

Higham Hall College

Trustees' Report for the Year Ended 31 December 2023

(c) to provide a pool equal to 12.5% of the average group expenditure over the preceding two years after excluding direct course costs.

Unrestricted free group reserves at the end of 2023 were £35,813 (2022 - £57,570), which is in deficit of the set reserves target level, and represents a decrease of £21,757 in the level of reserves reported at the previous year end. The trustees will continue to carefully monitor the charity's financial performance in line with the medium term financial plan. The trustees are also mindful that the property from which Higham Hall operates is of a size and character that brings significant repair and maintenance requirements. Our reserves may therefore be required at any point to fund such work, examples of this being refurbishment of the toilets, and window repairs.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 22 May 2024 and signed on its behalf by:



E A Fisher
Secretary

Higham Hall College

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Higham Hall College for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Auditors' Report to the Trustees of
Higham Hall College**

Opinion

We have audited the financial statements of Higham Hall College for the year ended 31 December 2023 which comprise Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Charity Balance Sheet, Consolidated Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the consolidated and charitable company's affairs at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and individual charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditors' Report to the Trustees of
Higham Hall College**

..... *continued*

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosures of trustees' remuneration specified by law are not made; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the nature of the industry and sector, control environment and charity's performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their:
- policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance;

**Independent Auditors' Report to the Trustees of
Higham Hall College**

..... *continued*

- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context was the Companies Act, Charities Act, pension legislation, employment law, tax legislation and relevant health and safety laws.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, and
 - in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of the charity's work.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Independent Auditors' Report to the Trustees of
Higham Hall College**

..... continued

Use of our report

This report is made solely to the group and charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and charitable company and the group and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Faye Armstrong (Senior Statutory Auditor)
For and on behalf of Dodd & Co Audit Limited, Statutory
Auditor

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Date: 27-09-2024

Dodd & Co Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Higham Hall College

Consolidated Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 December 2023

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£
Income and endowments from:				
Donations and legacies	2	4,963	4,963	15,999
Other trading activities	3	51,510	51,510	50,043
Investments	4	1,188	1,188	121
Charitable activities	5	1,022,261	1,022,261	916,505
Other income	6	-	-	118
Total income and endowments		1,079,922	1,079,922	982,786
Expenditure on:				
Raising funds		38,115	38,115	38,430
Charitable activities		1,005,278	1,005,278	904,648
Total expenditure		1,043,393	1,043,393	943,078
Net movements in funds		36,529	36,529	39,708
Reconciliation of funds				
Total funds brought forward		1,245,090	1,245,090	1,205,382
Total funds carried forward		1,281,619	1,281,619	1,245,090

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 15 to 30 form an integral part of these financial statements.

Higham Hall College
Company registration number: 6421365
Consolidated Balance Sheet as at 31 December 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		1,684,884		1,672,333
Current assets					
Stocks and work in progress		11,692		11,301	
Debtors	14	9,616		4,728	
Cash at bank and in hand		202,315		211,553	
		<u>223,623</u>		<u>227,582</u>	
Creditors: Amounts falling due within one year	15	<u>(236,164)</u>		<u>(218,691)</u>	
Net current (liabilities)/assets			<u>(12,541)</u>		<u>8,891</u>
Total assets less current liabilities			1,672,343		1,681,224
Creditors: Amounts falling due after more than one year	16		<u>(390,724)</u>		<u>(436,134)</u>
Net assets			<u>1,281,619</u>		<u>1,245,090</u>
The funds of the charity:					
Unrestricted funds					
Revaluation reserve			530,047		530,047
Unrestricted income funds			751,572		715,043
Total unrestricted funds			<u>1,281,619</u>		<u>1,245,090</u>
Total charity funds			<u>1,281,619</u>		<u>1,245,090</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 May 2024 and signed on its behalf by:



P J Brown
Trustee

The notes on pages 15 to 30 form an integral part of these financial statements.


Higham Hall College
Charity Balance Sheet as at 31 December 2023

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		1,684,884		1,672,333
Investments	13		<u>1</u>		<u>1</u>
			1,684,885		1,672,334
Current assets					
Stocks and work in progress		9,146		8,833	
Debtors	14	83,755		73,854	
Cash at bank and in hand		<u>129,124</u>		<u>143,278</u>	
		222,025		225,965	
Creditors: amounts falling due within one year	15	<u>(234,567)</u>		<u>(217,075)</u>	
Net current assets			<u>(12,542)</u>		<u>8,890</u>
Total assets less current liabilities			1,672,343		1,681,224
Creditors: amounts falling due after more than one year	16		<u>(390,724)</u>		<u>(436,134)</u>
Net assets			<u>1,281,619</u>		<u>1,245,090</u>
The funds of the charity:					
Unrestricted funds					
Revaluation reserve		530,047		530,047	
Unrestricted income funds		<u>751,572</u>		<u>715,043</u>	
Total unrestricted funds			<u>1,281,619</u>		<u>1,245,090</u>
Total charity funds			<u>1,281,619</u>		<u>1,245,090</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

No Statement of Financial Activity is presented for the charity as permitted by Section 408 of the Companies Act 2006. The charity posted a surplus for the financial year of £36,529 (2022 - £39,708).

Approved by the Board on 22 May 2024 and signed on its behalf by:



 P J Brown
 Trustee

Higham Hall College
Consolidated Cash Flow Statement for the Year Ended 31 December 2023

	2023 £	2022 £
Net cash provided by (used by) operating activities		
Net income for the period	36,529	39,708
Depreciation charges	12,888	13,576
Increase in stocks	(391)	(878)
Increase in debtors	(4,888)	(527)
Increase in creditors	17,797	34,135
	<u>61,935</u>	<u>86,014</u>
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(25,439)	(42,249)
	<u>(25,439)</u>	<u>(42,249)</u>
Repayment of borrowings	(45,734)	(51,032)
Decrease in cash	<u>(9,238)</u>	<u>(7,267)</u>

The notes on pages 15 to 30 form an integral part of these financial statements.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The charity has considered whether the use of the going concern basis for accounting is appropriate. To do this, they have considered whether there are any material uncertainties as to the Charity's ability to continue as a going concern.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 21.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Land and buildings

Upon transition to FRS102 / SORP 2015 in year ended 31 December 2015, the charity chose to carry land and buildings at their deemed cost using the latest valuation as at 1 January 2014.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Not depreciated
Property improvements	2% straight line
Minibus	25% reducing balance
Artwork	Not depreciated
Fixtures, fittings and equipment	15% reducing balance

The charity holds various pieces of artwork which the charity does not depreciate in line with its financial policy. The trustees believe each item will maintain its value and does not have a definitive useful life.

The charity does not depreciate its buildings as the trustees believe that the policy of continually maintaining the property means that any depreciation charge would be immaterial due to the property retaining a high residual value at the end of its useful life.

Investments

Fixed asset investments represents the nominal share value of the charity's wholly owned subsidiary, Higham Learning Limited.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

The charity also operates a defined benefit pension scheme administered by the Local Government Pension Scheme. This has been accounted for as if it were a defined contribution scheme whereby contributions are charged to the Statement of Financial Activities when they become due. Further explanation of the pension arrangements is given in note 18 to the accounts.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

Consolidated financial statements have been prepared on a line by line basis in accordance with FRS 102 and the Charities Act 2011.

The consolidated financial statements incorporate the accounts of:

- Higham Hall College, the parent
- Higham Learning Limited, the wholly owned subsidiary.

2 Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies			
Appeals and donations	4,963	4,963	15,999

All of the donations and legacies income in 2022 related to unrestricted funds.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

3 Other trading activities

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Conference fees	938	938	1,012
Accommodation	16,148	16,148	15,714
Bar	30,089	30,089	28,679
Shop	4,182	4,182	4,638
Other sales	153	153	-
	51,510	51,510	50,043

All of the other trading activities income in 2022 related to unrestricted funds.

4 Investments

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Interest on cash deposits	1,188	1,188	121
	1,188	1,188	121

All of the donations and legacies income in 2022 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Course fees	1,022,261	1,022,261	916,505
	1,022,261	1,022,261	916,505

All of the income from charitable activities in 2022 related to unrestricted funds.

6 Other income

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Sale of assets	-	-	118
	-	-	118

All of the other income in 2022 related to unrestricted funds.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

7 Expenditure

	Higham Learning Limited	Course provision	Total 2023	Total 2022
	£	£	£	£
Direct costs				
Food and bar purchases	21,670	96,920	118,590	107,221
Course materials and expenses	-	10,458	10,458	10,037
Freelance tutors' fees and expenses	-	159,926	159,926	154,438
Laundry	784	15,651	16,435	13,283
Employment costs	6,000	342,055	348,055	307,871
Staff training	-	123	123	722
Rates	-	6,047	6,047	5,325
Water rates	-	1,636	1,636	903
Light, heat and power	1,200	44,360	45,560	43,094
Insurance	821	16,387	17,208	16,116
Repairs and maintenance	2,927	58,438	61,365	63,622
Telephone and fax	188	3,752	3,940	3,024
Computer software and maintenance costs	563	11,241	11,804	7,993
Printing, postage and stationery	389	7,763	8,152	7,972
Subscriptions and licences	39	781	820	454
Sundry expenses	114	2,280	2,394	2,494
Cost of trustee meetings	-	988	988	1,104
Motor expenses	102	2,047	2,149	4,232
Advertising	502	10,028	10,530	9,403
	<u>35,299</u>	<u>790,881</u>	<u>826,180</u>	<u>759,308</u>
Support costs				
Employment costs	-	135,730	135,730	124,059
Subsidiary accountancy fees	1,820	-	1,820	2,082
The audit of the charity's annual accounts	-	7,020	7,020	-
Accountancy and payroll	-	8,642	8,642	8,131
Bank and card processing charges	996	15,580	16,576	15,201
Mortgage interest	-	34,537	34,537	20,721
Depreciation	-	12,888	12,888	13,576
	<u>2,816</u>	<u>214,397</u>	<u>217,213</u>	<u>183,770</u>
	<u>38,115</u>	<u>1,005,278</u>	<u>1,043,393</u>	<u>943,078</u>

Of the expenditure in 2022, all related to unrestricted funds and £38,430 of this related to Higham Learning Limited.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

8 Governance costs

	2023	2022
	£	£
Cost of trustee meetings	988	2,351
Accountancy fees	5,427	4,288
Payroll processing	3,215	2,843
Subsidiary accountancy fees	1,820	2,082
Auditors fees	7,020	-
Independent examiner's fee	-	1,000
	<u>18,470</u>	<u>12,564</u>

9 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

During the year the college reimbursed 3 trustees a total of £988 (2022 - £1,104) for travel costs incurred as a result of their role as trustee.

10 Net income

Net income is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	12,888	13,576
Auditors' remuneration	7,020	-
Other financial services	<u>10,462</u>	<u>10,213</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2023 No.	2022 No.
Administration and housekeeping	<u>34</u>	<u>34</u>

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	449,029	407,682
Social security	24,262	15,115
Other pension costs	<u>10,494</u>	<u>9,133</u>
	<u>483,785</u>	<u>431,930</u>

No employee received emoluments of more than £60,000 during the year, (2022 - 1 employee received between £60,000 - £70,000).

The key management personnel comprise the Trustees, the Principal and Head of Accounts. The total employee benefits of the key management personnel of the Charity were £80,601 (2022 - £84,631).

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

12 Tangible fixed assets

	Freehold land and buildings £	Property improvements £	Motor vehicles £	Artwork £	Fixtures, fittings and equipment £	Total £
Cost or Valuation						
As at 1 January 2023	1,500,000	106,613	15,250	6,000	217,086	1,844,949
Additions	-	25,439	-	-	-	25,439
As at 31 December 2023	1,500,000	132,052	15,250	6,000	217,086	1,870,388
Depreciation						
As at 1 January 2023	-	4,984	7,975	-	159,657	172,616
Charge for the year	-	2,455	1,819	-	8,614	12,888
As at 31 December 2023	-	7,439	9,794	-	168,271	185,504
Net book value						
As at 31 December 2023	1,500,000	124,613	5,456	6,000	48,815	1,684,884
As at 31 December 2022	1,500,000	101,629	7,275	6,000	57,429	1,672,333

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

13 Investments in subsidiaries

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Higham Learning Limited	United Kingdom	Provision of accommodation and other services at Higham Hall	Ordinary	100
			Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings				
Higham Learning Limited			1	13,395

14 Debtors

Group

	2023 £	2022 £
Other debtors	336	750
Prepayments and accrued income	9,280	3,978
	<u>9,616</u>	<u>4,728</u>

Charity

	2023 £	2022 £
Amounts from subsidiary and associated undertakings	74,139	69,126
Prepayments and accrued income	9,280	3,978
Other debtors	336	750
	<u>83,755</u>	<u>73,854</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

15 Creditors: Amounts falling due within one year

Group

	2023	2022
	£	£
Bank loans and overdrafts	48,355	48,679
Trade creditors	13,894	12,051
Receipts in advance	138,153	131,971
Taxation and social security	7,799	6,714
Other creditors	11,496	11,579
Accruals and deferred income	16,467	7,697
	236,164	218,691

Charity

	2023	2022
	£	£
Bank loans and overdrafts	48,355	48,679
Trade creditors	13,894	12,051
Receipts in advance	138,153	131,971
Taxation and social security	7,799	6,714
Other creditors	11,496	11,578
Accruals and deferred income	14,870	6,082
	234,567	217,075

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Bank loans and overdraft	48,354	48,679

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

16 Creditors: Amounts falling due after more than one year

Group and charity

	2023	2022
	£	£
Bank loans and overdrafts	<u>390,724</u>	<u>436,134</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Bank loans and overdrafts	<u>390,724</u>	<u>436,134</u>

Included in the creditors are the following amounts due after more than 5 years:

	2023	2022
	£	£
After more than five years by instalments	<u>152,165</u>	<u>204,167</u>

17 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

18 Operating lease commitments

As at 31 December 2023 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2023	2022
	£	£
Within one year	2,315	2,315
Within two and five years	2,683	4,998
	<u>4,998</u>	<u>7,313</u>

19 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £10,494 (2022 - £9,133).

Contributions totalling £2,746 (2022 - £2,829) were payable to the scheme at the end of the period and are included in creditors.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

Defined benefit pension scheme

Following the acquisition of Higham Hall on 19 December 2008, existing employees at that date retained the right to continue contributing to the final salary Local Government Pension Scheme that was otherwise closed to new members. The charity obtained indemnity from the employees' previous employer such that it would have no obligation to meet the deficit which existed in the final salary pension scheme at 19 December 2008 and would only be liable for any subsequent movement in the scheme value.

The charity has also taken out a bond to indemnify the employees' previous employer against the risk of the charity ceasing to operate, or otherwise being unable to meet its obligations to fund the employees' membership of the scheme, in which case the pension scheme liability would fall due on the previous employer.

The most recent triennial actuarial valuation of the Local Government Pension Scheme, which undertaken as at 31 March 2022, values the charity's share in the scheme assets to be in excess of its future pension liabilities by £447,000. Under the funding strategy of the scheme, as the charity's funding target has been achieved, its pension contributions are therefore calculated based on future service contribution rates only. As this is the case, FRS 102, the contributions to the scheme are therefore accounted for as though it was a defined contribution scheme.

As at 31 December 2023 the college had 3 active members of this scheme.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

20 Related parties

Controlling entity

The ultimate control of the charity lies with the board of directors, who are also trustees, and whose membership is set out on page 1.

Related party transactions

The charity has received a commitment to a donation of £13,395 from Higham Learning Limited, a wholly owned subsidiary (2022 - £11,613). This amount remained outstanding at the year end (2022 - £11,613).

Higham Learning Limited has provided a cross company guarantee over the bank loan taken by the charity.

21 Analysis of funds

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General Funds				
Unrestricted income fund	1,245,090	1,079,922	(1,043,393)	1,281,619

Prior period

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General Funds				
Unrestricted income fund	1,205,382	982,786	(943,078)	1,245,090

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

22 Net assets by fund

Group

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	1,684,884	-	1,684,884	1,672,333
Current assets	214,873	8,750	223,623	227,582
Creditors: Amounts falling due within one year	(227,414)	(8,750)	(236,164)	(218,691)
Creditors: Amounts falling due after more than one year	(390,724)	-	(390,724)	(436,134)
Net assets	<u>1,281,619</u>	<u>-</u>	<u>1,281,619</u>	<u>1,245,090</u>

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	1,681,205	-	1,681,205	1,643,660
Investments	1	-	1	1
Current assets	213,275	8,750	222,025	232,340
Creditors: Amounts falling due within one year	(225,817)	(8,750)	(234,567)	(190,001)
Creditors: Amounts falling due after more than one year	(390,724)	-	(390,724)	(480,618)
Net assets	<u>1,277,940</u>	<u>-</u>	<u>1,277,940</u>	<u>1,205,382</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

**Prior period
Group**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	1,672,333	-	1,672,333	1,643,660
Current assets	218,832	8,750	227,582	233,443
Creditors: Amounts falling due within one year	(209,941)	(8,750)	(218,691)	(191,103)
Creditors: Amounts falling due after more than one year	(436,134)	-	(436,134)	(480,618)
Net assets	1,245,090	-	1,245,090	1,205,382

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	1,672,333	-	1,672,333	1,643,660
Investments	1	-	1	1
Current assets	217,215	8,750	225,965	232,340
Creditors: Amounts falling due within one year	(218,038)	(8,750)	(226,788)	(190,001)
Creditors: Amounts falling due after more than one year	(423,326)	-	(423,326)	(480,618)
Net assets	1,248,185	-	1,248,185	1,205,382

HIGHAM HALL COLLEGE

England & Wales - Charity number 1124959

Accounts

Higham Hall College

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

31 December 2022

Company registration number: 6421365

Charity registration number: 1124959



Higham Hall College

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities in relation to the financial statements	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Charity balance sheet	10
Cash flow statement	12
Notes to the financial statements	13

Higham Hall College
Reference and Administrative Details

Charity name	Higham Hall College
Charity registration number	1124959
Company registration number	6421365
Principal office	Higham Hall Bassenthwaite Lake COCKERMOUTH CA13 9SH
Registered office	Higham Hall Bassenthwaite Lake COCKERMOUTH CA13 9SH
Trustees	P J Brown, Chair H J Scott M Walker P M Oates S Clarke G Mcqueen L J Birch W Dufton G Reed
Secretary	G J Cooke
Bankers	HSBC 3 Pow Street WORKINGTON CA14 3AH
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Higham Hall College
Trustees' Report for the Year Ended 31 December 2022

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

Governance

Higham Hall College is a charitable company limited by guarantee and its governing document is its memorandum and articles of association.

The procedure for appointing new trustees is set out in the charity's articles of association. They provide that appointment can be made at a general meeting or by ordinary resolution. The number of directors cannot be less than three but is not subject to any maximum.

Training is included in the board meetings structure where trustees consider their roles, following charity commission guidelines, and receive guidance from our accountant, Dodd and Co Limited.

The trustees are also directors of the company. They meet every quarter to receive a report from the principal and make decisions based on consensus. Expenditure below £6,000 is delegated to the principal with cheques up to that value requiring 2 staff signatures. Single item expenditure above that value requires board approval and the signature of the chairman or his deputy.

Higham Hall College has one wholly owned subsidiary: Higham Learning Limited. Higham Learning Limited provides conference and similar facilities at Higham Hall, and contributes to any shared costs in order to help support the charity. Higham Learning Limited also aims to pass any surplus made back to Higham Hall College, by way of gift aid or similar provision.

The directors have reviewed the major risks to which the charity is exposed and systems or procedures have been put in place to manage those risks.

Objectives and activities

The charity's objects are:

"The advancement of education of the public in such a manner as may be charitable and in particular, but not to limit the generality of the foregoing, the provision of adult education, including for adults with disabilities, deafness or who are hard of hearing."

The aim of Higham is to provide short residential courses for adults of all ages and in general the advancement of education for the benefit of the public, including people with a disability. The following Public Benefit Statement has been agreed by the Trustees.

Public benefit statement

The objective of the college is the advancement and provision of adult education.

The activities consist of short residential courses and single day events.

The intended outcome is an improvement in the quality of participants lives achieved through:

- Personal educational achievement
- Access to educational opportunities that are not otherwise available
- Employment and new career opportunities
- Improvement in knowledge and skills leading to employment and/or increased confidence in a chosen field of activity.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2022

The college also provides wider public benefit through:

- Opportunities for disadvantaged people
- Public access to an historic building
- A significant contribution to the cultural life of the county
- A contribution to the local economy
- Support for other local charities and organisations

Examples of the College's activities include:

- Residential courses throughout the year in Art, Art Appreciation, Pastimes, Bridge, Crafts, Textiles, Wood, Health, History, Archaeology, Literature, Philosophy, Music, the Arts, Nature, the Sciences, Photo, Languages, Field Trips and Summer Schools
- Day events covering a similar range of activities and also including art history talks, art demonstrations, concerts and performances
- Concessionary rates for people on low income
- Bursaries for first timers on low income
- Support for disabled people through specialised accommodation, discounted or free places for support staff or relatives and additional staff help
- Support for local organisations which includes: events for the local parish, free use of space during the day by local groups. These now include activities such as art, knitting and 'man-trailing' (dog training).
- Discounted letting rates for other registered charities
- Support for young people (18 – 25) through concessionary course fees
- Support for young people (15 – 18) through work experience placements in partnership with local schools
- Support for young people (15 – 18) through assistantships, in co-operation with tutors, to enable them to experience affordable course activity which might benefit their choices of formal and informal study. Examples where young people have been able to join courses so far include Enamelling and Musicianship courses.

Achievements and performance

At the start of the year we had noted that most of the reasons for financial pressures at the time "are well-publicised and will continue to haunt us for the next couple of years at least. Our response is to take things steadily, to factor in some price rises and to seek to maintain a level of activity across the board." Interestingly, this was a sensible approach, particularly in the light of unexpected issues that came up during 2022 in the form of global conflict, supply issues and domestic governmental instability.

We noted that many people had left money with us as credit when their courses were cancelled for 2020/21. Therefore, we already had some course fees left in credit. As 2022 progressed, many people returned and fresh money, in the form of deposits and balances, was once again coming in. We were able to reschedule some of the courses that had been postponed due to Covid-19. Our aim was to ensure we made as much use of the space as possible, since we knew 2022 was to be a recovery year. We were able to use our Waiting Lists to look for possible extra course possibilities to slip in for popular Tutors. We also tried to use extra space for 'No Tutor' courses for artists and textilers, and even small music ensembles.

As the year continued, even though we were able to have a relatively unbroken run of delivery, various individual Tutors and Students, and Staff for that matter, continued to be affected by Covid. However, because this was affecting everybody, there was good understanding amongst those inconvenienced by sudden changes. We noted at the end of Q1 2022 that only 30% of Staff had been infected by Covid-19, with the national figure being 70%. We put this down to our prolonged implementation of restrictions and our continued alertness to risks. Of course, this also meant that there was a possibility of natural immunity amongst Staff might be lower, so we kept some measures longer than other places of work may have done.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2022

We continued to proceed with phased changes to the premises to help accessibility. Delays due initially to Covid continued due to having to fit things around our ongoing activities. These are still on-going into 2023, but have meant that the cost has been able to be spread out in phases. The initial fund of money for the project had been swallowed up by our 8 months of closure in 2020 during the pandemic). By the end of 2022 we now had a sluice room for camper vans and have made the Studio accessible to wheelchairs, as well as various upgrades to bedrooms across the site. We also redecorated the Drawing Room and Bar and have made more relaxing seating available to increase the social rest spaces for guests. We relocated decorative glass light fittings from the Drawing and Lecture Rooms to corridors and small iron chandeliers went into the front bedrooms. We feel the new locations of these fittings is far better suited to their character and function.

Volunteer help continues to assist us in keeping things looking good, with the (constantly-used) dining room tables having been given some effective care to restore their top surfaces (which ironically had been ravaged more by intensive cleaning regimes during the pandemic). Regular free use of grounds and premises continues to be made by Community groups such as a Folk band, 'Man trailing', local Art Club and Knitters.

We have had one or two staffing issues, due to long term illness and retirements, but we have managed. Hospitality in general seems to be finding recruitment challenging since leaving the EU and Covid. However, we have been grateful to our loyal staff who have helped cover any shortfalls adequately and without complaint.

One significant and unexpected loss was of our retired private taxi driver Brian, who used to pick up from the mainline stations. We have since purchased a small used car, driveable by volunteers and any staff with permission, to help meet this need. The additional vehicle also means we put less wear on the minibus. We regularly pick up from the bus stops and encouraging people to come via public transport is part of our long term efforts for all sorts of logical reasons.

By Q2 it was evident that every one of our suppliers was prone to increase their prices as they too were hit by high inflation (9.4% at the time), domestic political uncertainty and fall-out from both post-pandemic and global crises. We consequently have made very effort to mitigate the negative effects of price rises with our suppliers, trying to ensure less wastage and every effort being made to obtain the best value for what we order. We had Smart meters installed in both the Bungalow and Gatehouse for electricity and continue to use EDF as a supplier with green credentials. Both Oil and LPG Gas rates increased - a direct result of the conflict in Ukraine. We are monitoring prices carefully.

By the final Quarter of 2022, we felt we had managed to maintain reasonable income but had also had to contend with the fallout of rather unforeseen political changes (serious budgeting errors by a short-lived government leadership). In short, it meant that expenditure had increased somewhat drastically due to unforeseen national circumstances. These effects still need to be resolved as we enter 2023. We are, however, buoyed up by the fact that income continues to be generated by our business and we feel busy. In such a context, this report perhaps still justifies some optimism that, despite hurdles, Higham's business model can still generate a suitable income. We will need to keep our eye on expenditure where we can maintain some control.

Financial review

The charity's principal funding source is its income from the provision of courses at Higham Hall. The expenditure incurred during the year was in support of those courses and the maintenance and purchase of the premises, through a mortgage, to secure the long term future of the college.

Income for the year totalled £982,786 (2021: £722,639) with £916,505 (2021: £556,408) being generated from course fees. Total expenditure was £943,078 (2021: £709,309) resulting in a surplus of £39,708 (2021: £13,330). As a result, total reserves at the end of the year stood at £1,245,090 (2021: £1,205,382) which were all unrestricted and included a revaluation reserve of £530,047 (2021: £530,047).

The charity's trustees have considered the financial risks faced by the charity, and the level of resources that is needed in order to safeguard against these risks.

The charity takes deposits of £50 and course fees in advance, and so the risk that the charity may suffer a sudden and unforeseen loss of income is fairly small. However, other risks, such as the risk of severe weather, power cuts or tutor absences, which could require the charity to cancel courses, do still exist. In such a case, the charity may have to refund fees already collected. The risk also exists that some courses may be less well attended, and so leave the charity with a shortage of income. To mitigate this, the curriculum is planned where possible so that popular courses take place at the same time as those likely to be smaller.

Having evaluated these risks, the trustees have agreed a reserves policy as shown below.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2022

Higham hall reserves policy

Unrestricted funds are needed:

- (a) to provide funds which can be designated to specific projects to enable these projects to be undertaken; and
- (b) to cover operating costs without which the charity could not function.

The trustees consider it prudent that unrestricted free reserves should be sufficient:

- (a) to avoid the necessity of realising fixed assets held for the charity's use;
- (b) to cover one month of full operating expenditure;
- (c) to provide a pool equal to 12.5% of the average group expenditure over the preceding two years after excluding direct course costs.

Unrestricted free group reserves at the end of 2022 were £57,570, which represents a shortfall against the set reserves target level of £24,050, and represents a decrease of £39,996 in the level of free reserves reported at the previous year end. The trustees will continue to carefully monitor the charity's financial performance in line with the medium term financial plan. The trustees are also mindful that the property from which Higham Hall operates is of a size and character that brings significant repair and maintenance requirements. Our reserves may therefore be required at any point to fund such work, examples of this being refurbishment of the toilets, and window repairs.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

George Cooke

G J Cooke
Secretary

Higham Hall College

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Higham Hall College for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Higham Hall College**

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 8 to 28.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Faye Armstrong FCA
Dodd & Co Limited
Chartered Accountants

24 May 2023

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Higham Hall College

**Consolidated Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 31 December 2022**

	Note	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:				
Donations and legacies	2	15,999	15,999	133,995
Other trading activities	3	50,043	50,043	32,364
Investments	4	121	121	(128)
Charitable activities	5	916,505	916,505	556,408
Other income	6	118	118	-
Total income and endowments		<u>982,786</u>	<u>982,786</u>	<u>722,639</u>
Expenditure on:				
Raising funds		38,430	38,430	25,593
Charitable activities		904,648	904,648	683,716
Total expenditure		<u>943,078</u>	<u>943,078</u>	<u>709,309</u>
Net movements in funds		39,708	39,708	13,330
Reconciliation of funds				
Total funds brought forward		<u>1,205,382</u>	<u>1,205,382</u>	<u>1,192,052</u>
Total funds carried forward		<u>1,245,090</u>	<u>1,245,090</u>	<u>1,205,382</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 13 to 28 form an integral part of these financial statements.

Higham Hall College
Company registration number: 6421365
Consolidated Balance Sheet as at 31 December 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		1,672,333		1,643,660
Current assets					
Stocks and work in progress		11,301		10,423	
Debtors	14	4,728		4,201	
Cash at bank and in hand		211,553		218,819	
		<u>227,582</u>		<u>233,443</u>	
Creditors: Amounts falling due within one year	15	<u>(218,691)</u>		<u>(191,103)</u>	
Net current assets			<u>8,891</u>		<u>42,340</u>
Total assets less current liabilities			1,681,224		1,686,000
Creditors: Amounts falling due after more than one year	16		<u>(436,134)</u>		<u>(480,618)</u>
Net assets			<u><u>1,245,090</u></u>		<u><u>1,205,382</u></u>
The funds of the charity:					
Unrestricted funds					
Revaluation reserve			530,047		530,047
Unrestricted income funds			715,043		675,335
Total unrestricted funds			<u>1,245,090</u>		<u>1,205,382</u>
Total charity funds			<u><u>1,245,090</u></u>		<u><u>1,205,382</u></u>

For the financial year ended 31 December 2022, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2023 and signed on its behalf by:

Philip J Brown

P J Brown
 Trustee

The notes on pages 13 to 28 form an integral part of these financial statements.

Higham Hall College
Charity Balance Sheet as at 31 December 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		1,672,333		1,643,660
Investments	13		<u>1</u>		<u>1</u>
			1,672,334		1,643,661
Current assets					
Stocks and work in progress		8,833		8,872	
Debtors	14	73,854		89,163	
Cash at bank and in hand		<u>143,278</u>		<u>134,305</u>	
		225,965		232,340	
Creditors: amounts falling due within one year	15	<u>(217,075)</u>		<u>(190,001)</u>	
Net current assets			<u>8,890</u>		<u>42,339</u>
Total assets less current liabilities			1,681,224		1,686,000
Creditors: amounts falling due after more than one year	16		<u>(436,134)</u>		<u>(480,618)</u>
Net assets			<u><u>1,245,090</u></u>		<u><u>1,205,382</u></u>
The funds of the charity:					
Unrestricted funds					
Revaluation reserve		530,047		530,047	
Unrestricted income funds		<u>715,043</u>		<u>675,335</u>	
Total unrestricted funds			<u>1,245,090</u>		<u>1,205,382</u>
Total charity funds			<u><u>1,245,090</u></u>		<u><u>1,205,382</u></u>

For the financial year ended 31 December 2022, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

No Statement of Financial Activity is presented for the charity as permitted by Section 408 of the Companies Act 2006. The charity posted a surplus for the financial year of £39,708 (2021 - £13,330).

The notes on pages 13 to 28 form an integral part of these financial statements.

Higham Hall College
Charity Balance Sheet as at 31 December 2022

..... *continued*

Approved by the Board on 24 May 2023 and signed on its behalf by:

Philip J Brown
.....

P J Brown
Trustee

The notes on pages 13 to 28 form an integral part of these financial statements.

Higham Hall College
Cash Flow Statement for the Year Ended 31 December 2022

	2022	2021
	£	£
Net cash provided by (used by) operating activities		
Net income for the period	39,708	13,330
Depreciation charges	13,576	12,641
Increase in stocks	(878)	(3,885)
(Increase)/decrease in debtors	(527)	20,012
Increase/(decrease) in creditors	34,135	(5,510)
	86,014	36,588
 Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(42,249)	(14,025)
	(42,249)	(14,025)
 Repayment of borrowings	(51,032)	(105,150)
Decrease in cash	(7,267)	(82,587)

The notes on pages 13 to 28 form an integral part of these financial statements.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The charity has considered whether the use of the going concern basis for accounting is appropriate. To do this, they have considered whether there are any material uncertainties as to the Charity's ability to continue as a going concern.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 21.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Not depreciated
Property improvements	2% reducing balance
Minibus	25% reducing balance
Artwork	Not depreciated
Fixtures, fittings and equipment	15% reducing balance

The charity holds various pieces of artwork which the charity does not depreciate in line with its financial policy. The trustees believe each item will maintain its value and does not have a definitive useful life.

The charity does not depreciate its buildings as the trustees believe that the policy of continually maintaining the property means that any depreciation charge would be immaterial due to the property retaining a high residual value at the end of its useful life.

Investments

Fixed asset investments represents the nominal share value of the charity's wholly owned subsidiary, Higham Learning Limited.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

The charity also operates a defined benefit pension scheme administered by the Local Government Pension Scheme. This has been accounted for as if it were a defined contribution scheme whereby contributions are charged to the Statement of Financial Activities when they become due. Further explanation of the pension arrangements is given in note 18 to the accounts.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

Consolidated financial statements have been prepared on a line by line basis in accordance with FRS 102 and the Charities Act 2011.

The consolidated financial statements incorporate the accounts of:

- Higham Hall College, the parent
- Higham Learning Limited, the wholly owned subsidiary.

2 Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies			
Appeals and donations	15,999	15,999	10,127
Grants			
UK Government grants	-	-	123,868
	<u>15,999</u>	<u>15,999</u>	<u>133,995</u>

All income in the prior period related to unrestricted funds.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

3 Other trading activities

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Conference fees	1,012	1,012	-
Accommodation	15,714	15,714	12,439
Bar	28,679	28,679	17,154
Shop	4,638	4,638	2,771
	50,043	50,043	32,364

All income in the prior period related to unrestricted funds.

4 Investments

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Interest on cash deposits	121	121	(128)
	121	121	(128)

All income in the prior period related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Course fees	916,505	916,505	556,408
	916,505	916,505	556,408

All income in the prior period related to unrestricted funds.

6 Other income

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Sale of assets	118	118	-
	118	118	-

All income in the prior period related to unrestricted funds.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

7 Expenditure

	Higham Learning Limited	Course provision	Total 2022	Total 2021
	£	£	£	£
Direct costs				
Food and bar purchases	21,586	85,635	107,221	63,242
Course materials and expenses	-	8,790	8,790	5,062
Freelance tutors' fees and expenses	-	154,438	154,438	95,191
Laundry	676	12,607	13,283	8,491
Employment costs	6,000	301,871	307,871	249,632
Staff training	-	722	722	58
Rates	-	5,325	5,325	5,325
Water rates	-	903	903	1,448
Light, heat and power	1,200	41,894	43,094	22,582
Insurance	821	15,295	16,116	11,767
Repairs and maintenance	3,240	60,382	63,622	55,371
Telephone and fax	154	2,870	3,024	2,485
Computer software and maintenance costs	407	7,586	7,993	7,147
Printing, postage and stationery	406	7,566	7,972	7,425
Subscriptions and licences	23	431	454	724
Sundry expenses	127	2,367	2,494	1,983
Cost of trustee meetings	-	2,351	2,351	508
Motor expenses	215	4,017	4,232	2,554
Advertising	479	8,924	9,403	8,100
	<u>35,334</u>	<u>723,974</u>	<u>759,308</u>	<u>549,095</u>
Support costs				
Employment costs	-	124,059	124,059	111,677
Subsidiary accountancy fees	2,082	-	2,082	1,144
Accountancy and payroll	-	8,131	8,131	8,732
Bank charges	1,014	14,187	15,201	9,580
Mortgage interest	-	20,721	20,721	16,440
Depreciation	-	13,576	13,576	12,641
	<u>3,096</u>	<u>180,674</u>	<u>183,770</u>	<u>160,214</u>
	<u><u>38,430</u></u>	<u><u>904,648</u></u>	<u><u>943,078</u></u>	<u><u>709,309</u></u>

Of the expenditure in 2021, £709,309 related to unrestricted funds, and £25,593 of this related to Higham Learning Limited.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

8 Governance costs

	2022	2021
	£	£
Cost of trustee meetings	2,351	508
Accountancy fees	9,213	8,876
Independent examination fees	1,000	1,000
	<u>13,564</u>	<u>10,384</u>

9 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

During the year the college reimbursed 3 trustees a total of £1,104 (2021 - £429) for travel costs incurred as a result of their role as trustee.

10 Net income

Net income is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	13,576	12,641
Other financial services	10,213	9,876
	<u>23,789</u>	<u>22,517</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2022 No.	2021 No.
Administration and housekeeping	34	35

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	407,682	339,438
Social security	15,115	14,716
Other pension costs	9,133	7,155
	<u>431,930</u>	<u>361,309</u>

Senior employees

During the year, the number of senior employees who received emoluments falling within the following ranges was:

	2022 No.	2021 No.
£60,000 - £70,000	1	-

During the year, defined contribution pension contributions on behalf of these staff amounted to £3,321 (2021 - £nil).

The key management personnel comprise the Trustees, the Principal and head of accounts. The total employee benefits of the key management personnel of the Charity were £84,631 (2021 - £73,122).

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

12 Tangible fixed assets

	Freehold land and buildings £	Property improvements £	Motor vehicles £	Artwork £	Fixtures, fittings and equipment £	Total £
Cost or Valuation						
As at 1 January 2022	1,500,000	71,064	9,750	6,000	215,886	1,802,700
Additions	-	35,549	5,500	-	1,200	42,249
As at 31 December 2022	<u>1,500,000</u>	<u>106,613</u>	<u>15,250</u>	<u>6,000</u>	<u>217,086</u>	<u>1,844,949</u>
Depreciation						
As at 1 January 2022	-	3,476	6,008	-	149,556	159,040
Charge for the year	-	1,508	1,967	-	10,101	13,576
As at 31 December 2022	<u>-</u>	<u>4,984</u>	<u>7,975</u>	<u>-</u>	<u>159,657</u>	<u>172,616</u>
Net book value						
As at 31 December 2022	<u>1,500,000</u>	<u>101,629</u>	<u>7,275</u>	<u>6,000</u>	<u>57,429</u>	<u>1,672,333</u>
As at 31 December 2021	<u>1,500,000</u>	<u>67,588</u>	<u>3,742</u>	<u>6,000</u>	<u>66,330</u>	<u>1,643,660</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Investments in subsidiaries

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Higham Learning Limited	United Kingdom	Provision of accommodation and other services at Higham Hall	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Higham Learning Limited	1	11,613

14 Debtors

Group

	2022 £	2021 £
Trade debtors	-	670
Other debtors	750	-
Prepayments and accrued income	3,978	3,531
	<u>4,728</u>	<u>4,201</u>

Charity

	2022 £	2021 £
Amounts from subsidiary and associated undertakings	69,126	84,962
Prepayments and accrued income	3,978	3,531
Other debtors	750	670
	<u>73,854</u>	<u>89,163</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

15 Creditors: Amounts falling due within one year

Group

	2022	2021
	£	£
Bank loans and overdrafts	48,679	55,226
Trade creditors	12,051	20,838
Receipts in advance	131,971	89,123
Taxation and social security	6,714	7,019
Other creditors	11,579	11,597
Accruals and deferred income	7,697	7,300
	218,691	191,103

Charity

	2022	2021
	£	£
Bank loans and overdrafts	48,679	55,226
Trade creditors	12,051	20,838
Receipts in advance	131,971	89,123
Taxation and social security	6,714	7,019
Other creditors	11,578	11,597
Accruals and deferred income	6,082	6,198
	217,075	190,001

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2022	2021
	£	£
Bank loans and overdraft	48,679	55,226

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

16 Creditors: Amounts falling due after more than one year

Group and charity

	2022	2021
	£	£
Bank loans and overdrafts	<u>436,134</u>	<u>480,618</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2022	2021
	£	£
Bank loans and overdrafts	<u>436,134</u>	<u>480,618</u>

Included in the creditors are the following amounts due after more than 5 years:

	2022	2021
	£	£
After more than five years by instalments	<u>204,167</u>	<u>241,794</u>

17 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

18 Operating lease commitments

As at 31 December 2022 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2022	2021
	£	£
Within one year	2,315	2,315
Within two and five years	<u>4,998</u>	<u>7,313</u>
	<u>7,313</u>	<u>9,628</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

19 Pension schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £9,133 (2021 - £7,155).

Contributions totalling £2,829 (2021 - £2,847) were payable to the scheme at the end of the period and are included in creditors.

Defined benefit pension scheme

Eleven of the charity's employees are members of the final salary Local Government Pension Scheme. Following the acquisition of Higham Hall on 19 December 2008 these employees retained the right to continue contributing to this scheme. The charity obtained indemnity from the employees' previous employer such that it would have no obligation to meet the deficit which existed in the final salary pension scheme at 19 December 2008 and would only be liable for any subsequent movement in the scheme value.

The charity has also taken out a bond to indemnify the employees' previous employer against the risk of the charity ceasing to operate, or otherwise being unable to meet its obligations to fund the employees' membership of the scheme, in which case the pension scheme liability would fall due on the previous employer.

The most recent triennial actuarial valuation of the Local Government Pension Scheme, which undertaken as at 31 March 2019, values the charity's share in the scheme assets to be £328,900 in excess of its future pension liabilities. Under the funding strategy of the scheme, as the charity's funding target has been achieved, its pension contributions are therefore calculated based on future service contribution rates only. As this is the case, FRS 102, the contributions to the scheme are therefore accounted for as though it was a defined contribution scheme.

As at 31 December 2022 the college had 2 active members of this scheme.

20 Related parties

Controlling entity

The ultimate control of the charity lies with the board of directors, who are also trustees, and whose membership is set out on page 1.

Related party transactions

The charity has received a commitment to a donation of £11,613 from Higham Learning Limited, a wholly owned subsidiary (2021 - £2,562). This amount remained outstanding at the year end (2021 - £2,562).

Higham Learning Limited has provided a cross company guarantee over the bank loan taken by the charity.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

21 Analysis of funds

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General Funds				
Unrestricted income fund	<u>1,205,382</u>	<u>982,786</u>	<u>(943,078)</u>	<u>1,245,090</u>

Prior period

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
General Funds				
Unrestricted income fund	<u>1,192,052</u>	<u>722,639</u>	<u>(709,309)</u>	<u>1,205,382</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

22 Net assets by fund

Group

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	1,672,333	-	1,672,333	1,643,660
Current assets	218,832	8,750	227,582	233,443
Creditors: Amounts falling due within one year	(209,941)	(8,750)	(218,691)	(191,103)
Creditors: Amounts falling due after more than one year	(436,134)	-	(436,134)	(480,618)
Net assets	<u>1,245,090</u>	<u>-</u>	<u>1,245,090</u>	<u>1,205,382</u>

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	1,672,333	-	1,672,333	1,643,660
Investments	1	-	1	1
Current assets	217,215	8,750	225,965	232,340
Creditors: Amounts falling due within one year	(218,038)	(8,750)	(226,788)	(190,001)
Creditors: Amounts falling due after more than one year	(423,326)	-	(423,326)	(480,618)
Net assets	<u>1,248,185</u>	<u>-</u>	<u>1,248,185</u>	<u>1,205,382</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

Prior period Group

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	1,643,660	-	1,643,660	1,642,276
Current assets	224,693	8,750	233,443	332,157
Creditors: Amounts falling due within one year	(182,353)	(8,750)	(191,103)	(197,040)
Creditors: Amounts falling due after more than one year	(480,618)	-	(480,618)	(585,341)
Net assets	1,205,382	-	1,205,382	1,192,052

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	1,643,660	-	1,643,660	1,642,276
Investments	1	-	1	1
Current assets	223,590	8,750	232,340	335,166
Creditors: Amounts falling due within one year	(181,251)	(8,750)	(190,001)	(195,840)
Creditors: Amounts falling due after more than one year	(480,618)	-	(480,618)	(585,341)
Net assets	1,205,382	-	1,205,382	1,196,262

HIGHAM HALL COLLEGE

England & Wales - Charity number 1124959

Accounts

Higham Hall College

(A company limited by guarantee)

**Annual Report and Consolidated
Financial Statements**

31 December 2021

**Company registration number: 6421365
Charity registration number: 1124959**



Higham Hall College

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities in relation to the financial statements	7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Charity balance sheet	11
Cash flow statement	12
Notes to the financial statements	13

Higham Hall College
Reference and Administrative Details

Charity name	Higham Hall College
Charity registration number	1124959
Company registration number	6421365
Principal office	Higham Hall Bassenthwaite Lake COCKERMOUTH CA13 9SH
Registered office	Higham Hall Bassenthwaite Lake COCKERMOUTH CA13 9SH
Trustees	H J Scott, Chair M Walker P M Oates S Clarke G Mcqueen L J Birch P J Brown W Dufton G Reed
Secretary	G J Cooke
Bankers	HSBC 3 Pow Street WORKINGTON CA14 3AH
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Higham Hall College
Trustees' Report for the Year Ended 31 December 2021

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

Governance

Higham Hall College is a charitable company limited by guarantee and its governing document is its memorandum and articles of association.

The procedure for appointing new trustees is set out in the charity's articles of association. They provide that appointment can be made at a general meeting or by ordinary resolution. The number of directors cannot be less than three but is not subject to any maximum.

Training is included in a number of board meetings where trustees consider their roles, following charity commission guidelines, and receive guidance from our accountant, Dodd and Co Limited.

The trustees are also directors of the company. They meet every quarter to receive a report from the principal and make decisions based on consensus. Expenditure below £6,000 is delegated to the principal with cheques up to that value requiring 2 staff signatures. Single item expenditure above that value requires board approval and the signature of the chairman or his deputy.

Higham Hall College has one wholly owned subsidiary: Higham Learning Limited. Higham Learning Limited provides conference and similar facilities at Higham Hall, and contributes to any shared costs in order to help support the charity. Higham Learning Limited also aims to pass any surplus made back to Higham Hall College, by way of gift aid or similar provision.

The directors have reviewed the major risks to which the charity is exposed and systems or procedures have been put in place to manage those risks.

Objectives and activities

The charity's objects are:

"The advancement of education of the public in such a manner as may be charitable and in particular, but not to limit the generality of the foregoing, the provision of adult education, including for adults with disabilities, deafness or who are hard of hearing."

The aim of Higham is to provide short residential courses for adults of all ages and in general the advancement of education for the benefit of the public, including people with a disability. The following Public Benefit Statement has been agreed by the Trustees.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2021

Public benefit statement

The objective of the college is the advancement and provision of adult education.

The activities consist of short residential courses and single day events.

The intended outcome is an improvement in the quality of participants lives achieved through:

- Personal educational achievement
- Access to educational opportunities that are not otherwise available
- Employment and new career opportunities
- Improvement in knowledge and skills leading to employment and/or increased confidence in a chosen field of activity

The college also provides wider public benefit through:

- Opportunities for disadvantaged people
- Public access to an historic building
- A significant contribution to the cultural life of the county
- A contribution to the local economy
- Support for other local charities and organisations

Examples of the College's activities include:

- Residential courses throughout the year in Art, Art Appreciation, Pastimes, Bridge, Crafts, Textiles, Wood, Health, History, Archaeology, Literature, Philosophy, Music, the Arts, Nature, the Sciences, Photo, Languages, Field Trips and Summer Schools
 - Day events covering a similar range of activities and also including art history talks, art demonstrations, concerts and performances
 - Concessionary rates for people on low income
 - Bursaries for first timers on low income
 - Support for disabled people through specialised accommodation, discounted or free places for support staff or relatives and additional staff help
 - Support for local organisations which includes: events for the local parish, free use of space during the day by local groups. These now include activities such as art, knitting and 'man-trailing' (dog training).
 - Discounted letting rates for other registered charities
 - Support for young people (18 – 25) through concessionary course fees
 - Support for young people (15 – 18) through work experience placements in partnership with local schools
 - Support for young people (15 – 18) through assistantships, in co-operation with tutors, to enable them to experience affordable course activity which might benefit their choices of formal and informal study
- Examples where young people have been able to join courses so far include Enamelling and Musicianship courses.

Higham Hall College

Trustees' Report for the Year Ended 31 December 2021

Achievements and performance

The charity worked hard during the year to sustain itself as an independent college with a sound financial base. A cautious approach was taken given the uncertain financial environment. Despite this, once re-opened in mid-May, a limited (due to safety) but varied programme of courses was provided day events and residential opportunities.

Higham Learning Limited, the subsidiary company, continues to be an effective support. Given the present financial climate, and that its services are primarily to other businesses, its performance has been reasonable and made a valuable contribution to the charitable work.

With a decrease in bookings from private groups, focus is now more on curriculum areas for specialised groups who don't need promoting in the brochure, yet can enjoy the Higham setting engaging in their activities.

Priority is now given to allocation of space for courses, recognised as the main income stream of the college. Shorter events are designed to enable new people to attend easily, including those more local to the college. Longer courses can attract people from a further distance and enable people who are keen to indulge their interests, as well as allowing activities which benefit from the residential format, which is ultimately, Higham's unique selling point.

The trustees would like to gratefully acknowledge the time given and commitment shown by the following volunteers in the life of Higham, including helping with aspects of the gardens, minibus driving, event assistance, decorating and DIY:

Charles Wilcock, Graham Harker, Ian Turnbull, Peter Ratcliffe, Brian Spencer, Vron Spencer, Fran Flower, John Slater, Sally Alexander, Jean Geater, Carmel Cooke, Heather Scott, Geoff Philpot, Andy McGrath.

Financial review

The charity's principal funding source is its income from the provision of courses at Higham Hall. The expenditure incurred during the year was in support of those courses and the maintenance and purchase of the premises, through a mortgage, to secure the long term future of the college.

Income for the year totalled £722,639 (2020: £719,782) with £556,408 (2020: £535,379) being generated from course fees. Total expenditure was £709,309 (2019: £715,105) resulting in a surplus of £13,330 (2020: surplus of £4,677). As a result, total reserves at the end of the year stood at £1,205,382 (2020: £1,192,052) which were all unrestricted and included a revaluation reserve of £530,047 (2020: £530,047).

The charity's trustees have considered the financial risks faced by the charity, and the level of resources that is needed in order to safeguard against these risks.

The charity takes deposits of £50 and course fees in advance, and so the risk that the charity may suffer a sudden and unforeseen loss of income is fairly small. However, other risks, such as the risk of severe weather, power cuts or tutor absences, which could require the charity to cancel courses, do still exist. In such a case, the charity may have to refund fees already collected. The risk also exists that some courses may be less well attended, and so leave the charity with a shortage of income. To mitigate this, the curriculum is planned where possible so that popular courses take place at the same time as those likely to be smaller.

Having evaluated these risks, the trustees have agreed a reserves policy as shown below.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2021

Higham hall reserves policy

Unrestricted funds are needed:

- (a) to provide funds which can be designated to specific projects to enable these projects to be undertaken; and
- (b) to cover operating costs without which the charity could not function.

The trustees consider it prudent that unrestricted free reserves should be sufficient:

- (a) to avoid the necessity of realising fixed assets held for the charity's use;
- (b) to cover one month of full operating expenditure;
- (c) to provide a pool equal to 12.5% of the average group expenditure over the preceding two years after excluding direct course costs.

Unrestricted free group reserves at the end of 2021 were £97,566, which is in excess of the set reserves target level, and represents a decrease of £92,419 in the level of reserves reported at the previous year end. The trustees will continue to carefully monitor the charity's financial performance in line with the medium term financial plan. The trustees are also mindful that the property from which Higham Hall operates is of a size and character that brings significant repair and maintenance requirements. Our reserves may therefore be required at any point to fund such work, examples of this being refurbishment of the toilets, and window repairs.

COVID-19 - AN OVERVIEW OF ITS IMPACT ON HIGHAM

The college was closed due to the Coronavirus Covid-19 pandemic from January through to mid-May 2021. Help was given through a little extra grant funding via the local authority and the government's furlough scheme. Closure was described in our report last year - in short, it was not desirable. Once re-opened and accepting Students again, a cautious approach was taken, with distancing measures in place and limited numbers on courses for the rest of the year. There was a constant feeling of uncertainty, although the roll-out of the vaccine certainly helped a feeling of more positivity amongst people.

Course planning was kept realistic, with just two or three courses scheduled side by side and anticipated numbers around 25 per day to allow for things like safer dining arrangements. Face coverings were continued all through along with safety measures already in place. We have no doubt that this cautious approach helped us operate safely with minimal further disruption and no instances of infections from the Higham setting were evident. Students seemed grateful we were continuing to tread carefully.

Luckily, it seemed that many of our students were keen to return and we built up confidence that, once allowed to, we could hit the ground running and run courses, albeit with slightly smaller numbers. Our vigilance seems to have paid off, and we reached the end of the year having felt we had at least been busy for the previous six and a half months. Whilst there was not quite a feeling of normality, we did feel reassured that people were happy to come.

Whilst we were able to resume most courses, we focused on those we thought would have the best chance of running, so some more tentative courses were delayed until 2022 onwards. This policy seems to have paid off and, in some cases, we were able to fill gaps with waiting list members, who had been unable to join a course due to our reduced numbers. In these cases, we put on an extra instance of a course and we were able to add to the cohort through advertising via our eNewsletter.

We delayed the publishing of the brochure due to uncertainty of which way the government would take things, but this was offset by several courses filling before they had been advertised due to our 'Register an Interest' lists and, also due to postponed and rescheduled courses.

One major impact of the pandemic was the postponement of our planned toilet and courtyard entrance refurbishment due to the funds being swallowed up. We hope to resume these by spring 2022, probably in phases, now, to maintain cash flow as we seek to recover our full strength in the year ahead.

So we ended the year with more confidence that we had survived the worst. 2022 will be a gradual recovery year, albeit with the challenges of rising costs all round. We remain positive.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2021

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

A handwritten signature in black ink, appearing to read 'G J Cooke', written over a horizontal dotted line.

G J Cooke
Secretary

Higham Hall College

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Higham Hall College for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Higham Hall College**

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 9 to 28.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Faye Armstrong FCA
Dodd & Co Limited
Chartered Accountants

25 May 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Higham Hall College

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 December 2021

		Unrestricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£
Income and endowments from:				
Donations and legacies	2	133,995	133,995	152,616
Other trading activities	3	32,364	32,364	21,531
Investments	4	(128)	(128)	1,196
Charitable activities	5	556,408	556,408	535,379
Other income	6	-	-	9,060
Total income and endowments		<u>722,639</u>	<u>722,639</u>	<u>719,782</u>
Expenditure on:				
Raising funds		25,593	25,593	25,741
Charitable activities		683,716	683,716	689,364
Total expenditure		<u>709,309</u>	<u>709,309</u>	<u>715,105</u>
Net movements in funds		13,330	13,330	4,677
Reconciliation of funds				
Total funds brought forward		1,192,052	1,192,052	1,187,375
Total funds carried forward		<u>1,205,382</u>	<u>1,205,382</u>	<u>1,192,052</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 13 to 28 form an integral part of these financial statements.

Higham Hall College
Company registration number: 6421365
Consolidated Balance Sheet as at 31 December 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	13		1,643,660		1,642,276
Current assets					
Stocks and work in progress		10,423		6,538	
Debtors	15	4,201		24,213	
Cash at bank and in hand		218,819		301,406	
		<u>233,443</u>		<u>332,157</u>	
Creditors: Amounts falling due within one year	16	<u>(191,103)</u>		<u>(197,040)</u>	
Net current assets			<u>42,340</u>		<u>135,117</u>
Total assets less current liabilities			1,686,000		1,777,393
Creditors: Amounts falling due after more than one year	17		<u>(480,618)</u>		<u>(585,341)</u>
Net assets			<u>1,205,382</u>		<u>1,192,052</u>
The funds of the charity:					
Unrestricted funds					
Revaluation reserve			530,047		530,047
Unrestricted income funds			675,335		662,005
Total unrestricted funds			<u>1,205,382</u>		<u>1,192,052</u>
Total charity funds			<u>1,205,382</u>		<u>1,192,052</u>

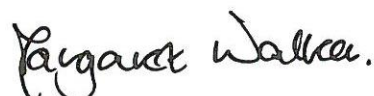
For the financial year ended 31 December 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2022 and signed on its behalf by:



.....
H. J. Scott M. Walker
Trustee

The notes on pages 13 to 28 form an integral part of these financial statements.

Higham Hall College
Charity Balance Sheet as at 31 December 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	13		1,643,660		1,642,276
Investments	14		1		1
			1,643,661		1,642,277
Current assets					
Stocks and work in progress		8,872		4,833	
Debtors	15	89,163		171,121	
Cash at bank and in hand		134,305		159,212	
		232,340		335,166	
Creditors: amounts falling due within one year	16	(190,001)		(195,840)	
Net current assets			42,339		139,326
Total assets less current liabilities			1,686,000		1,781,603
Creditors: amounts falling due after more than one year	17		(480,618)		(585,341)
Net assets			1,205,382		1,196,262
The funds of the charity:					
Unrestricted funds					
Revaluation reserve		530,047		530,047	
Unrestricted income funds		675,335		666,215	
Total unrestricted funds			1,205,382		1,196,262
Total charity funds			1,205,382		1,196,262

For the financial year ended 31 December 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

No Statement of Financial Activity is presented for the charity as permitted by Section 408 of the Companies Act 2006. The charity posted a surplus for the financial year of £13,330 (2020 - surplus of £8,887).

Approved by the Board on 25 May 2022 and signed on its behalf by:



H. J. Scott M. WALKER
Trustee

The notes on pages 13 to 28 form an integral part of these financial statements.

Higham Hall College
Cash Flow Statement for the Year Ended 31 December 2021

	2021	2020
	£	£
Net cash provided by (used by) operating activities		
Net income for the period	13,330	4,677
Depreciation charges	12,641	13,130
Dividends, interest and rents from investments	-	(1,196)
Loss on the sale of fixed assets	-	1,000
(Increase)/decrease in stocks	(3,885)	4,579
Decrease/(increase) in debtors	20,012	(16,353)
Decrease in creditors	<u>(5,510)</u>	<u>(48,199)</u>
	36,588	(42,362)
 Net cash provided by (used in) investing activities		
Dividends, interest and rents from investments	-	1,196
Proceeds from the sale of property, plant and equipment	-	3,000
Purchase of property, plant and equipment	<u>(14,025)</u>	<u>(43,181)</u>
	(14,025)	(38,985)
 Net cash provided by (used in) financing activities		
Repayment of borrowings	(105,150)	(46,785)
Cash inflows from new borrowing	<u>-</u>	<u>50,000</u>
	(105,150)	3,215
 Decrease in cash	 <u><u>(82,587)</u></u>	 <u><u>(78,132)</u></u>

The notes on pages 13 to 28 form an integral part of these financial statements.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The charity has considered whether the use of the going concern basis for accounting is appropriate. To do this, they have considered whether there are any material uncertainties as to the Charity's ability to continue as a going concern.

Following the COVID-19 outbreak, the trustees have prepared detailed cash flow projections and budgets to take into account the uncertainties surrounding the pandemic and its effect on their ability to operate. As a result of this review, the trustees remain confident that there are financial resources available to see the charity through until normal operations resume and are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 22.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Not depreciated
Property improvements	2% reducing balance
Minibus	25% reducing balance
Artwork	Not depreciated
Fixtures, fittings and equipment	15% reducing balance

The charity holds various pieces of artwork which the charity does not depreciate in line with its financial policy. The trustees believe each item will maintain its value and does not have a definitive useful life.

The charity does not depreciate its buildings as the trustees believe that the policy of continually maintaining the property means that any depreciation charge would be immaterial due to the property retaining a high residual value at the end of its useful life.

Investments

Fixed asset investments represents the nominal share value of the charity's wholly owned subsidiary, Higham Learning Limited.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

The charity also operates a defined benefit pension scheme administered by the Local Government Pension Scheme. This has been accounted for as if it were a defined contribution scheme whereby contributions are charged to the Statement of Financial Activities when they become due. Further explanation of the pension arrangements is given in note 18 to the accounts.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

Consolidated financial statements have been prepared on a line by line basis in accordance with FRS 102 and the Charities Act 2011.

The consolidated financial statements incorporate the accounts of:

- Higham Hall College, the parent
- Higham Learning Limited, the wholly owned subsidiary.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

2 Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies			
Appeals and donations	10,127	10,127	4,788
Grants			
UK Government grants	123,868	123,868	146,608
Grants receivable	-	-	1,220
	123,868	123,868	147,828
	133,995	133,995	152,616

All income in the prior period related to unrestricted funds.

3 Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Conference fees	-	-	98
Accommodation	12,439	12,439	6,094
Bar	17,154	17,154	13,060
Shop	2,771	2,771	2,279
	32,364	32,364	21,531

All income in the prior period related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	(128)	(128)	1,196
	(128)	(128)	1,196

All income in the prior period related to unrestricted funds.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

5 Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Course fees	556,408	556,408	535,379

All income in the prior period related to unrestricted funds.

6 Other income

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Sale of stoneware	-	-	9,060

All income in the prior period related to unrestricted funds.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

7 Expenditure

	Higham Learning Limited	Course provision	Total 2021	Total 2020
	£	£	£	£
Direct costs				
Food and bar purchases	11,481	51,761	63,242	50,021
Course materials and expenses	-	5,062	5,062	4,420
Freelance tutors' fees and expenses	-	95,191	95,191	85,723
Laundry	380	8,111	8,491	6,497
Employment costs	6,000	243,690	249,690	243,777
Rates	-	5,325	5,325	5,317
Water rates	-	1,448	1,448	4,007
Light, heat and power	1,200	21,382	22,582	24,665
Insurance	527	11,240	11,767	13,165
Repairs and maintenance	2,741	52,630	55,371	61,567
Telephone and fax	111	2,374	2,485	2,316
Computer software and maintenance costs	320	6,827	7,147	6,975
Printing, postage and stationery	333	7,092	7,425	9,843
Subscriptions and licences	34	690	724	453
Sundry expenses	112	1,871	1,983	-
Auction commission	-	-	-	2,412
Cost of trustee meetings	-	508	508	660
Motor expenses	110	2,444	2,554	1,061
Advertising	363	7,737	8,100	8,879
	<u>23,712</u>	<u>525,383</u>	<u>549,095</u>	<u>531,758</u>
Support costs				
Employment costs	-	111,677	111,677	124,257
Subsidiary accountancy fees	1,144	-	1,144	1,333
Accountancy and payroll	-	8,732	8,732	9,434
Bank interest and charges	737	25,283	26,020	34,193
Depreciation	-	12,641	12,641	13,130
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	-	-	1,000
	<u>1,881</u>	<u>158,333</u>	<u>160,214</u>	<u>183,347</u>
	<u>25,593</u>	<u>683,716</u>	<u>709,309</u>	<u>715,105</u>

Of the expenditure in 2020, £715,105 related to unrestricted funds, and £25,741 of this related to Higham Learning Limited.

8 Government grants

Income from government grants comprises of the Coronavirus Job Retention Scheme to fund wages and Discretionary Business Grants. See note 2 for more details.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

9 Governance costs

	2021	2020
	£	£
Cost of trustee meetings	508	660
Accountancy fees	8,876	9,767
Independent examination fees	1,000	1,000
	11,384	11,427

10 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

During the year the college reimbursed 2 trustees a total of £429 (2020 - £569) for travel costs incurred as a result of their role as trustee.

11 Net income

Net income is stated after charging:

	2021	2020
	£	£
(Profit)/loss on disposal of tangible fixed assets	-	1,000
Depreciation of tangible fixed assets	12,641	13,130
Other financial services	9,876	10,767
	22,517	25,504

12 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Administration and housekeeping	35	29

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	339,438	343,370
Social security	14,716	15,652
Other pension costs	7,155	8,589
	361,309	367,611

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees, the Principal and head of accounts. The total employee benefits of the key management personnel of the Charity were £73,122 (2020 - £78,047).

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Tangible fixed assets

	Freehold land and buildings £	Property improvements £	Minibus £	Artwork £	Fixtures, fittings and equipment £	Total £
Cost or Valuation						
As at 1 January 2021	1,500,000	71,064	9,750	5,900	201,961	1,788,675
Additions	-	-	-	100	13,925	14,025
As at 31 December 2021	<u>1,500,000</u>	<u>71,064</u>	<u>9,750</u>	<u>6,000</u>	<u>215,886</u>	<u>1,802,700</u>
Depreciation						
As at 1 January 2021	-	2,096	4,760	-	139,543	146,399
Charge for the year	-	1,380	1,248	-	10,013	12,641
As at 31 December 2021	-	<u>3,476</u>	<u>6,008</u>	-	<u>149,556</u>	<u>159,040</u>
Net book value						
As at 31 December 2021	<u>1,500,000</u>	<u>67,588</u>	<u>3,742</u>	<u>6,000</u>	<u>66,330</u>	<u>1,643,660</u>
As at 31 December 2020	<u>1,500,000</u>	<u>68,968</u>	<u>4,990</u>	<u>5,900</u>	<u>62,418</u>	<u>1,642,276</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Investments in subsidiaries

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Higham Learning Limited	United Kingdom	Provision of accommodation and other services at Higham Hall	Ordinary	100
		Capital & reserves		Profit/(loss)
		£		for the period
				£
Subsidiary undertakings				
Higham Learning Limited			1	6,772

15 Debtors

Group

	2021 £	2020 £
Trade debtors	670	29
Other debtors	-	20,078
Prepayments and accrued income	3,531	4,106
	<u>4,201</u>	<u>24,213</u>

Charity

	2021 £	2020 £
Amounts from subsidiary and associated undertakings	84,962	146,910
Prepayments and accrued income	3,531	4,106
Other debtors	670	20,105
	<u>89,163</u>	<u>171,121</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

16 Creditors: Amounts falling due within one year

Group

	2021	2020
	£	£
Bank loans and overdrafts	55,226	55,653
Trade creditors	20,838	22,515
Receipts in advance	89,123	92,388
Taxation and social security	7,019	4,443
Other creditors	11,597	14,258
Accruals and deferred income	7,300	7,783
	191,103	197,040
	191,103	197,040

Charity

	2021	2020
	£	£
Bank loans and overdrafts	55,226	55,653
Trade creditors	20,838	22,515
Receipts in advance	89,123	92,388
Taxation and social security	7,019	4,443
Other creditors	11,597	14,258
Accruals and deferred income	6,198	6,583
	190,001	195,840
	190,001	195,840

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2021	2020
	£	£
Bank loans and overdraft	55,226	49,950
	55,226	49,950
	55,226	49,950

Higham Hall College
Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

17 Creditors: Amounts falling due after more than one year

Group and charity

	2021	2020
	£	£
Bank loans and overdrafts	<u>480,618</u>	<u>585,341</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2021	2020
	£	£
Bank loans and overdrafts	<u>480,618</u>	<u>541,552</u>

Included in the creditors are the following amounts due after more than 5 years:

	2021	2020
	£	£
After more than five years by instalments	<u>241,794</u>	<u>333,797</u>

18 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

19 Operating lease commitments

As at 31 December 2021 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2021	2020
	£	£
Within one year	2,315	1,131
Within two and five years	<u>7,313</u>	<u>-</u>
	<u>9,628</u>	<u>1,131</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

20 Pension schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £7,155 (2020 - £8,589).

Contributions totalling £2,847 (2020 - £3,096) were payable to the scheme at the end of the period and are included in creditors.

Defined benefit pension scheme

Eleven of the charity's employees are members of the final salary Local Government Pension Scheme. Following the acquisition of Higham Hall on 19 December 2008 these employees retained the right to continue contributing to this scheme. The charity obtained indemnity from the employees' previous employer such that it would have no obligation to meet the deficit which existed in the final salary pension scheme at 19 December 2008 and would only be liable for any subsequent movement in the scheme value.

The charity has also taken out a bond to indemnify the employees' previous employer against the risk of the charity ceasing to operate, or otherwise being unable to meet its obligations to fund the employees' membership of the scheme, in which case the pension scheme liability would fall due on the previous employer.

The most recent triennial actuarial valuation of the Local Government Pension Scheme, which undertaken as at 31 March 2019, values the charity's share in the scheme assets to be £328,900 in excess of its future pension liabilities. Under the funding strategy of the scheme, as the charity's funding target has been achieved, its pension contributions are therefore calculated based on future service contribution rates only. As this is the case, FRS 102, the contributions to the scheme are therefore accounted for as though it was a defined contribution scheme.

As at 31 December 2021 the college had 2 active members of this scheme.

21 Related parties

Controlling entity

The ultimate control of the charity lies with the board of directors, who are also trustees, and whose membership is set out on page 1.

Related party transactions

The charity has received a commitment to a donation of £2,562 from Higham Learning Limited, a wholly owned subsidiary (2020 - £nil). This amount remained outstanding at the year end (2020 - £nil).

Higham Learning Limited has provided a cross company guarantee over the bank loan taken by the charity.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

22 Analysis of funds

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
General Funds				
Unrestricted income fund	<u>1,192,052</u>	<u>722,639</u>	<u>(709,309)</u>	<u>1,205,382</u>

Prior period

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
General Funds				
Unrestricted income fund	<u>1,187,375</u>	<u>719,782</u>	<u>(715,105)</u>	<u>1,192,052</u>

Higham Hall College
Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

23 Net assets by fund

Group

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	1,643,660	-	1,643,660	1,642,276
Current assets	224,693	8,750	233,443	332,157
Creditors: Amounts falling due within one year	(182,353)	(8,750)	(191,103)	(197,040)
Creditors: Amounts falling due after more than one year	(480,618)	-	(480,618)	(585,341)
Net assets	<u>1,205,382</u>	<u>-</u>	<u>1,205,382</u>	<u>1,192,052</u>

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	1,643,660	-	1,643,660	1,642,276
Investments	1	-	1	1
Current assets	223,590	8,750	232,340	335,166
Creditors: Amounts falling due within one year	(181,251)	(8,750)	(190,001)	(195,840)
Creditors: Amounts falling due after more than one year	(480,618)	-	(480,618)	(585,341)
Net assets	<u>1,205,382</u>	<u>-</u>	<u>1,205,382</u>	<u>1,196,262</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

Prior period

Group	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	1,642,276	-	1,642,276	1,616,225
Current assets	323,207	8,950	332,157	398,515
Creditors: Amounts falling due within one year	(188,090)	(8,950)	(197,040)	(239,321)
Creditors: Amounts falling due after more than one year	(585,341)	-	(585,341)	(588,044)
Net assets	<u>1,192,052</u>	<u>-</u>	<u>1,192,052</u>	<u>1,187,375</u>

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	1,642,276	-	1,642,276	1,616,225
Investments	1	-	1	1
Current assets	326,216	8,950	335,166	397,314
Creditors: Amounts falling due within one year	(186,890)	(8,950)	(195,840)	(238,121)
Creditors: Amounts falling due after more than one year	(585,341)	-	(585,341)	(588,044)
Net assets	<u>1,196,262</u>	<u>-</u>	<u>1,196,262</u>	<u>1,096,769</u>

HIGHAM HALL COLLEGE

England & Wales - Charity number 1124959

Accounts

Higham Hall College

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

31 December 2020

Company registration number: 6421365

Charity registration number: 1124959



Higham Hall College

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities in relation to the financial statements	8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Charity balance sheet	12
Cash flow statement	13
Notes to the financial statements	14

Higham Hall College
Reference and Administrative Details

Charity name	Higham Hall College
Charity registration number	1124959
Company registration number	6421365
Principal office	Higham Hall Bassenthwaite Lake COCKERMOUTH CA13 9SH
Registered office	Higham Hall Bassenthwaite Lake COCKERMOUTH CA13 9SH
Trustees	H J Scott, Chair M Walker P M Oates S Clarke G Mcqueen L J Birch P J Brown (Appointed 4 March 2020) W Dufton (Appointed 9 September 2020) G Reed (Appointed 20 May 2020)
Secretary	G J Cooke
Bankers	HSBC 3 Pow Street WORKINGTON CA14 3AH
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Higham Hall College
Trustees' Report for the Year Ended 31 December 2020

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

Governance

Higham Hall College is a charitable company limited by guarantee and its governing document is its memorandum and articles of association.

The procedure for appointing new trustees is set out in the charity's articles of association. They provide that appointment can be made at a general meeting or by ordinary resolution. The number of directors cannot be less than three but is not subject to any maximum.

Training is included in a number of board meetings where trustees consider their roles, following charity commission guidelines, and receive guidance from our accountant, Dodd and Co Limited.

The trustees are also directors of the company. They meet every quarter to receive a report from the principal and make decisions based on consensus. Expenditure below £6,000 is delegated to the principal with cheques up to that value requiring 2 staff signatures. Single item expenditure above that value requires board approval and the signature of the chairman or his deputy.

Higham Hall College has one wholly owned subsidiary: Higham Learning Limited. Higham Learning Limited provides conference and similar facilities at Higham Hall, and contributes to any shared costs in order to help support the charity. Higham Learning Limited also aims to pass any surplus made back to Higham Hall College, by way of gift aid or similar provision.

The directors have reviewed the major risks to which the charity is exposed and systems or procedures have been put in place to manage those risks.

Objectives and activities

The charity's objects are:

"The advancement of education of the public in such a manner as may be charitable and in particular, but not to limit the generality of the foregoing, the provision of adult education, including for adults with disabilities, deafness or who are hard of hearing."

The aim of Higham is to provide short residential courses for adults of all ages and in general the advancement of education for the benefit of the public, including people with a disability. The following Public Benefit Statement has been agreed by the Trustees.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2020

Public benefit statement

The objective of the college is the advancement and provision of adult education.

The activities consist of short residential courses and single day events.

The intended outcome is an improvement in the quality of participants lives achieved through:

- Personal educational achievement
- Access to educational opportunities that are not otherwise available
- Employment and new career opportunities
- Improvement in knowledge and skills leading to employment and/or increased confidence in a chosen field of activity

The college also provides wider public benefit through:

- Opportunities for disadvantaged people
- Public access to an historic building
- A significant contribution to the cultural life of the county
- A contribution to the local economy
- Support for other local charities and organisations

Examples of the College's activities include:

- Residential courses throughout the year in Art, Art Appreciation, Pastimes, Bridge, Crafts, Textiles, Wood, Health, History, Archaeology, Literature, Philosophy, Music, the Arts, Nature, the Sciences, Photo, Languages, Field Trips and Summer Schools
- Day events covering a similar range of activities and also including art history talks, art demonstrations, concerts and performances
- Concessionary rates for people on low income
- Bursaries for first timers on low income
- Support for disabled people through specialised accommodation, discounted or free places for support staff or relatives and additional staff help
- Support for local organisations which includes: a fund raising event for the local parish, free use of the premises bar space during the day by a local musician's group and free use of a room and garden tour for a local poetry group
- Discounted letting rates for other registered charities
- Support for young people (18 – 25) through concessionary course fees
- Support for young people (15 – 18) through work experience placements in partnership with local schools

Higham Hall College

Trustees' Report for the Year Ended 31 December 2020

Achievements and performance

The main activity of the charity was severely impacted, beyond the first two months of the year, by the Covid-19 pandemic which forced closures to happen for five months in total.

The months when opening was possible (August to October and the first half of December) were heavily limited due to safety requirements. Notably social distancing measures meant only 60% capacity could be achieved on courses. Despite this, a varied programme of courses was provided and some income was generated for three months before a second lockdown. It was possible to reopen for three weeks in December before a third lockdown which at the time of writing is still ongoing.

Higham Learning Limited, the subsidiary company, continues to be an effective support. Given the present financial climate, and that its services are primarily to other businesses, its performance has been reasonable and made a valuable contribution to the charitable work.

Enquiries and bookings from private groups for some niche learning activities continues to take place. A Brass Band weekend has been scheduled - although delays due to the pandemic have meant postponement. However, events such as this and smaller Cloth Dolls and Jazz composition courses are welcome complements to the college's core curriculum. These appeal to niche groups who tend to be recruited privately via the individual tutors rather than via our course programme. Care is taken to ensure that these activities fit within the remit of lifelong learning and each is run as a Higham course.

When course activity has been possible, the workspaces offered are now more flexible, with decent visual and sound systems in each main workroom and several layout possibilities for tables, easels, chairs etc. Several courses have been positively persuaded to change habits, for instance to use the Lecture Room so to free up other workrooms. This has helped the planning of activities side by side to make best use of the premises. Art may take place in any one of three workrooms, presentations can be held in each space also.

We have recently completed the creation of an ensuite bathroom for a double gatehouse upstairs bedroom, and two twin ensuites downstairs. This means that the Gatehouse now includes three ensuite bedrooms. Previously this has had too little use and is far more desirable as accommodation now.

In terms of overall accommodation, we have 24 usable rooms in the Main House plus 9 in the two annexes in total. 16 rooms across the site are twin and 3 are double. We do get non-residential guests also who are either local or stay locally.

Ultimately this means that we have the capacity for running up to four residential courses side by side, which enables us to plan flexibly for combinations of different sized groups. Having this potential will now be a key part of our recovery effort.

The trustees would like to gratefully acknowledge the time given and commitment shown by the following volunteers in the life of Higham, including helping with aspects of the gardens, minibus driving, event assistance, library, refurbishment and decorating:

Gardeners: Graham Harker, Jean Geater (both Graham and Jean celebrated their 80th birthdays with us in 2020)

Decorators: Charles Wilcock, Carmel Cooke, Heather Scott, Andy Mason, Geoff Philpot

Drivers: Bill Spence, John Matthews

Financial review

The charity's principal funding source is its income from the provision of courses at Higham Hall. The expenditure incurred during the year was in support of those courses and the maintenance and purchase of the premises, through a mortgage, to secure the long term future of the college.

Income for the year totalled £719,782 (2019: £1,011,838) with £535,379 (2019: £943,934) being generated from course fees. Total expenditure was £715,105 (2019: £921,232) resulting in a surplus of £4,677 (2019: £90,606). As a result, total reserves at the end of the year stood at £1,192,052 (2019: £1,187,375) which were all unrestricted and included a revaluation reserve of £530,047 (2019: £530,047).

The charity's trustees have considered the financial risks faced by the charity, and the level of resources that is needed in order to safeguard against these risks.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2020

The charity takes deposits of £50 and course fees in advance, and so the risk that the charity may suffer from a loss of income due to cancellations is fairly small. However, other risks, such as the risk of severe weather, power cuts or tutor absences, which could require the charity to cancel courses, do still exist. In such a case, the charity may have to refund fees already collected. The risk also exists that some courses may be less well attended, and so leave the charity with a shortage of income. To mitigate this, the curriculum is planned where possible so that popular courses take place at the same time as those likely to be smaller.

Having evaluated these risks, the trustees have agreed a reserves policy as shown below.

Higham hall reserves policy

Unrestricted funds are needed:

- (a) to provide funds which can be designated to specific projects to enable these projects to be undertaken; and
- (b) to cover operating costs without which the charity could not function.

The trustees consider it prudent that unrestricted free reserves should be sufficient:

- (a) to avoid the necessity of realising fixed assets held for the charity's use;
- (b) to cover one month of full operating expenditure;
- (c) to provide a pool equal to 12.5% of the average group expenditure over the preceding two years after excluding direct course costs.

Unrestricted free group reserves at the end of 2020 were £141,278, which is in excess of the set reserves target level, and represents a decrease of £67,651 in the level of reserves reported at the previous year end. The Trustees will continue to carefully monitor the charity's financial performance in line with the medium term financial plan. The Trustees are mindful that the property from which Higham Hall operates is of a size and character that brings significant repair and maintenance requirements. These will be limited during our recovery period to essential actions with other projects being on hold (refurbishment of the toilets). We are trying to develop our own capacity for window refurbishment repairs and are already managing our own electrical, plumbing and some of our redecoration work.

COVID-19 - AN OVERVIEW OF ITS IMPACT ON HIGHAM

Approaching the final week of March 2020 Higham was closed due to the Covid-19 pandemic with the furlough for staff covering 80% of wages. This continued in the main for the months of April to July, again in November and is still ongoing since 22nd December.

Essentially the building was shut, with periodical security checks and a few outstanding jobs carried out on the electrics, a phone system installation and recarpeting of the upper corridor during closure. Planned building improvement work has been put on hold.

As the country continued through lockdown, with the Office closed, Higham simply decided to sit things out until such time as some income-generating activity could resume. This was able to happen finally on 2nd August, over four months on from the forced closure. During the couple of weeks before that time, some Staff returned from furlough (which, for the month of July had been reduced to 80% as the period was longer than we had originally hoped), and rescheduling and bookings were starting to be taken again. Of course, there were plenty of refunds to process as well, although some people kindly asked us to carry forward their deposits for future courses. This did help maintain some cash in the account.

In addition to this, we were able to secure a Bounceback Loan of £50,000 (to be paid back over 6 years at a lower rate of interest than our mortgage) plus, eventually, a Discretionary Grant of £25,000 and a smaller one of £3,000.

In all, having been closed for 4 whole months, we conservatively, but with reference to previous years, estimate having lost over £250,000 in potential income. This period would have been the most profitable of the year, and we were aware that any chance of recovery during Autumn and Winter would be at a limited pace.

Higham Hall College

Trustees' Report for the Year Ended 31 December 2020

Recovery has been delayed by further lockdown at the beginning of 2021. However, our plan remains to hit the ground running as much as possible and to ramp up course activity when it is safe and legal to do so.

A significant part of recovery will be the hope that restrictions will be lifted enough for us to operate at a capacity greater than 60%. The rollout of the vaccine should certainly have a positive effect on this. Whatever the prevailing circumstances, we will seek to be proactive and maximise our occupancy as much as we can. This will include organising some popular courses at short notice and pushing out information to dedicated cohorts via several routes. The admin team are prepared for this challenge.

During restrictions, we planned to operate at about 60% guest capacity, due to social distancing requirements, with between 22 and 30 guests. Limitations were such that we were only able to fit 2 people per dining table (previously we had 6), and not use 5 bedrooms that do not have their own bathroom. Such a pattern of income generation enabled us to stay afloat until restrictions are lifted. It is only when restrictions are lifted that we shall be able to begin any significant recovery and then that will likely take us 18 months.

We have withheld our new brochure for April to September until we have a firm reopening date and can unfurlough some admin staff. Many of our students and tutors fall into age or health categories that mean they have already been offered their first jab of vaccine and will feel they have some protection. It is clear many people are keen to venture out once more when they are allowed.

Our safety measures so far have proved effective. We are conscious that the new strains of the virus are more transmissible but these risks should be largely balanced out by ongoing vaccinations. Most courses are able to run safely, perhaps still with reduced numbers for April and May. Some will continue to need special consideration, and we continue to risk assess such courses as Singing, Wind and Field Trips courses in line with guidelines.

Our reserves will have to cushion the blow, but we know we can operate under these conditions safely and effectively until such time as restrictions are lifted. There is a risk that tutors and students may suddenly not be available, hence why we have tried, in the main, to schedule two or three courses of smaller numbers side by side. We have also built up our eNewsletter audience to over 3,000 students, so we have a connected cohort of active subscribers who are willing to find out at short notice about additional courses we might arrange.

Once allowed to reopen, we will continue to take bookings and, if a course is full (in some cases through limited numbers), we can resort to our 'Register An Interest List'. If someone who has booked changes their plans, then this list, as well as enabling some pre-bookings for a course to be initiated, is a direct way of being able to offer an available place to someone keen to fill it. This works well anyway but is now also a very useful tool for us.

Flexibility will be a key aspect for the next year and a half, at least as we juggle courses based upon availability, opportunity and practicality. The printed brochure will be a guide, but we expect many changes to courses published in that, but use of phone, internet and communication skills will be paramount for us to achieve an effective result as we get things back on track.

In very broad terms, due to the Covid-19 pandemic, we will have been deprived of at the very least one half years' worth of our economic activity, and our work will continue to be compromised throughout 2021, having at the time of writing essentially lost the entire first quarter.

In reality, we know we will need to work hard to ramp up activity once we are allowed to and any recovery will extend well into 2022. We are making plans to continue rebuilding our curriculum with popular courses and keeping occupancy rates as high as possible once circumstances permit. We are encouraged by past performance when, for the previous several years, free of restriction, Higham has been able to prove that it can surpass its financial projections.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Higham Hall College
Trustees' Report for the Year Ended 31 December 2020

Approved by the Board on 19 May 2021 and signed on its behalf by:


.....
G J Cooke
Secretary

Higham Hall College

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Higham Hall College for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Higham Hall College**

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 10 to 29.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (named body).

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Faye Armstrong FCA
Dodd & Co Limited
Chartered Accountants

19 May 2021

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Higham Hall College

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 December 2020

		Unrestricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£
Income and endowments from:				
Donations and legacies	2	152,616	152,616	15,967
Other trading activities	3	21,531	21,531	50,327
Investments	4	1,196	1,196	1,610
Charitable activities	5	535,379	535,379	943,934
Other income	6	9,060	9,060	-
Total income and endowments		<u>719,782</u>	<u>719,782</u>	<u>1,011,838</u>
Expenditure on:				
Raising funds		25,741	25,741	49,618
Charitable activities		689,364	689,364	871,614
Total expenditure		<u>715,105</u>	<u>715,105</u>	<u>921,232</u>
Net movements in funds		4,677	4,677	90,606
Reconciliation of funds				
Total funds brought forward		<u>1,187,375</u>	<u>1,187,375</u>	<u>1,096,769</u>
Total funds carried forward		<u>1,192,052</u>	<u>1,192,052</u>	<u>1,187,375</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 14 to 29 form an integral part of these financial statements.

Higham Hall College
Company registration number: 6421365
Consolidated Balance Sheet as at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	13		1,642,276		1,616,225
Current assets					
Stocks and work in progress		6,538		11,117	
Debtors	15	24,213		7,860	
Cash at bank and in hand		301,406		379,538	
		<u>332,157</u>		<u>398,515</u>	
Creditors: Amounts falling due within one year	16	<u>(197,040)</u>		<u>(239,321)</u>	
Net current assets			<u>135,117</u>		<u>159,194</u>
Total assets less current liabilities			1,777,393		1,775,419
Creditors: Amounts falling due after more than one year	17		<u>(585,341)</u>		<u>(588,044)</u>
Net assets			<u><u>1,192,052</u></u>		<u><u>1,187,375</u></u>
The funds of the charity:					
Unrestricted funds					
Revaluation reserve			530,047		530,047
Unrestricted income funds			662,005		657,328
Total unrestricted funds			<u>1,192,052</u>		<u>1,187,375</u>
Total charity funds			<u><u>1,192,052</u></u>		<u><u>1,187,375</u></u>

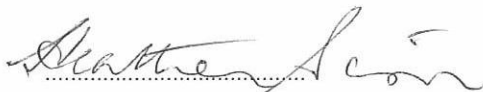
For the financial year ended 31 December 2020, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2021 and signed on its behalf by:



H J Scott
Trustee

The notes on pages 14 to 29 form an integral part of these financial statements.

Higham Hall College
Charity Balance Sheet as at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		1,642,276		1,616,225
Investments	13		<u>1</u>		<u>1</u>
			1,642,277		1,616,226
Current assets					
Stocks and work in progress		4,833		9,425	
Debtors	14	171,121		228,448	
Cash at bank and in hand		<u>159,212</u>		<u>159,441</u>	
		335,166		397,314	
Creditors: amounts falling due within one year	15	<u>(195,840)</u>		<u>(238,121)</u>	
Net current assets			<u>139,326</u>		<u>159,193</u>
Total assets less current liabilities			1,781,603		1,775,419
Creditors: amounts falling due after more than one year	16		<u>(585,341)</u>		<u>(588,044)</u>
Net assets			<u>1,196,262</u>		<u>1,187,375</u>
The funds of the charity:					
Unrestricted funds					
Revaluation reserve		530,047		530,047	
Unrestricted income funds		<u>666,215</u>		<u>657,328</u>	
Total unrestricted funds			<u>1,196,262</u>		<u>1,187,375</u>
Total charity funds			<u>1,196,262</u>		<u>1,187,375</u>

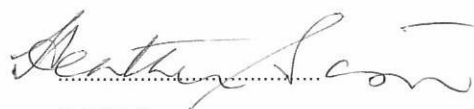
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The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2021 and signed on its behalf by:



H J Scott
Trustee

The notes on pages 14 to 29 form an integral part of these financial statements.

Higham Hall College
Cash Flow Statement for the Year Ended 31 December 2020

	2020 £	2019 £
Net cash provided by (used by) operating activities		
Net income for the period	4,677	90,606
Depreciation charges	13,130	15,203
Dividends, interest and rents from investments	(1,196)	(1,610)
Loss on the sale of fixed assets	1,000	-
Decrease in stocks	4,579	-
Increase in debtors	(16,353)	(2,447)
(Decrease)/increase in creditors	(48,199)	25,767
	<u>(42,362)</u>	<u>127,519</u>
Net cash provided by (used in) investing activities		
Dividends, interest and rents from investments	1,196	1,610
Proceeds from the sale of property, plant and equipment	3,000	-
Purchase of property, plant and equipment	(43,181)	(15,410)
	<u>(38,985)</u>	<u>(13,800)</u>
Net cash provided by (used in) financing activities		
Repayment of borrowings	(46,785)	(50,326)
Cash inflows from new borrowing	50,000	-
	<u>3,215</u>	<u>(50,326)</u>
(Decrease)/increase in cash	<u><u>(78,132)</u></u>	<u><u>63,393</u></u>

The notes on pages 14 to 29 form an integral part of these financial statements.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The charity has considered whether the use of the going concern basis for accounting is appropriate. To do this, they have considered whether there are any material uncertainties as to the Charity's ability to continue as a going concern.

Following the COVID-19 outbreak, the trustees have prepared detailed cash flow projections and budgets to take into account the uncertainties surrounding the pandemic and its effect on their ability to operate. As a result of this review, the trustees remain confident that there are financial resources available to see the charity through until normal operations resume and are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 22.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Not depreciated
Property improvements	2% reducing balance
Minibus	25% reducing balance
Artwork	Not depreciated
Fixtures, fittings and equipment	15% reducing balance

The charity holds various pieces of artwork which the charity does not depreciate in line with its financial policy. The trustees believe each item will maintain its value and does not have a definitive useful life.

The charity does not depreciate its buildings as the trustees believe that the policy of continually maintaining the property means that any depreciation charge would be immaterial due to the property retaining a high residual value at the end of its useful life.

Investments

Fixed asset investments represents the nominal share value of the charity's wholly owned subsidiary, Higham Learning Limited.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

The charity also operates a defined benefit pension scheme administered by the Local Government Pension Scheme. This has been accounted for as if it were a defined contribution scheme whereby contributions are charged to the Statement of Financial Activities when they become due. Further explanation of the pension arrangements is given in note 18 to the accounts.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Consolidation

Consolidated financial statements have been prepared on a line by line basis in accordance with FRS 102 and the Charities Act 2011.

The consolidated financial statements incorporate the accounts of:

- Higham Hall College, the parent
- Higham Learning Limited, the wholly owned subsidiary.

2 Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and legacies			
Appeals and donations	4,788	4,788	15,967
Grants			
UK Government grants	146,608	146,608	-
Grants receivable	1,220	1,220	-
	147,828	147,828	-
	152,616	152,616	15,967

Of the donations and legacies income in 2019, £15,967 related to unrestricted funds.

Higham Hall College
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

3 Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Conference fees	98	98	1,608
Accommodation	6,094	6,094	17,165
Bar	13,060	13,060	27,766
Shop	2,279	2,279	3,788
	<u>21,531</u>	<u>21,531</u>	<u>50,327</u>

Of the other trading activities income in 2019, £50,327 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Interest on cash deposits	<u>1,196</u>	<u>1,196</u>	<u>1,610</u>

Of the income from investments in 2019, £1,610 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Course fees	<u>535,379</u>	<u>535,379</u>	<u>943,934</u>

Of the income from charitable activities in 2019, £943,934 related to unrestricted funds.

6 Other income

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Sale of stoneware	<u>9,060</u>	<u>9,060</u>	<u>-</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

7 Expenditure

	Higham Learning Limited	Course provision	Total 2020	Total 2019
	£	£	£	£
Direct costs				
Food and bar purchases	8,604	41,417	50,021	109,014
Course materials and expenses	-	4,420	4,420	11,356
Freelance tutors' fees and expenses	-	85,723	85,723	164,014
Laundry	194	6,303	6,497	12,084
Employment costs	7,262	236,515	243,777	240,447
Rates	158	5,159	5,317	5,231
Water rates	119	3,888	4,007	5,855
Light, heat and power	735	23,930	24,665	34,141
Insurance	392	12,773	13,165	12,695
Repairs and maintenance	1,758	59,809	61,567	104,580
Telephone and fax	69	2,247	2,316	1,669
Computer software and maintenance costs	208	6,767	6,975	10,764
Printing, postage and stationery	292	9,551	9,843	15,402
Subscriptions and licences	13	440	453	449
Auction commission	-	2,412	2,412	-
Cost of trustee meetings	-	660	660	1,687
Motor expenses	32	1,029	1,061	2,315
Advertising	265	8,614	8,879	10,597
	<u>20,101</u>	<u>511,657</u>	<u>531,758</u>	<u>742,300</u>
Support costs				
Employment costs	3,701	120,556	124,257	115,906
Subsidiary accountancy fees	1,333	-	1,333	1,500
The audit of the charity's annual accounts	-	-	-	3,000
Accountancy and payroll	-	9,434	9,434	7,428
Bank interest and charges	606	33,587	34,193	35,895
Depreciation	-	13,130	13,130	15,203
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	1,000	1,000	-
	<u>5,640</u>	<u>177,707</u>	<u>183,347</u>	<u>178,932</u>
	<u>25,741</u>	<u>689,364</u>	<u>715,105</u>	<u>921,232</u>

Of the expenditure in 2019, £921,232 related to unrestricted funds, and £49,618 of this related to Higham Learning Limited.

8 Government grants

Income from government grants comprises of the Coronavirus Job Retention Scheme to fund wages and Discretionary Business Grants. See note 2 for more details.

Higham Hall College
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

9 Governance costs

	2020	2019
	£	£
Cost of trustee meetings	660	1,687
Accountancy fees	9,767	8,928
Independent examination fees	1,000	
Auditors remuneration	-	3,000
	11,427	13,615

10 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

During the year the college reimbursed 4 trustees a total of £569 (2019 - £1,454) for travel costs incurred as a result of their role as trustee.

11 Net income

Net income is stated after charging:

	2020	2019
	£	£
Loss/(profit) on disposal of tangible fixed assets	1,000	-
Depreciation of tangible fixed assets	13,130	15,203
Auditors' remuneration	-	3,000
Other financial services	10,767	8,928
	10,767	27,131

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

12 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2020 No.	2019 No.
Administration and housekeeping	<u>29</u>	<u>33</u>

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	343,370	334,409
Social security	15,652	14,235
Other pension costs	8,589	6,818
	<u>367,611</u>	<u>355,462</u>

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees, the Principal and head of accounts. The total employee benefits of the key management personnel of the Charity were £78,047 (2019 - £64,339).

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

13 Tangible fixed assets

	Freehold land and buildings £	Property improvements £	Minibus £	Artwork £	Fixtures, fittings and equipment £	Total £
Cost or Valuation						
As at 1 January 2020	1,500,000	31,410	9,750	7,900	200,434	1,749,494
Additions	-	39,655	-	2,000	1,526	43,181
Disposals	-	-	-	(4,000)	-	(4,000)
As at 31 December 2020	1,500,000	71,065	9,750	5,900	201,960	1,788,675
Depreciation						
As at 1 January 2020	-	1,499	3,096	-	128,674	133,269
Charge for the year	-	598	1,664	-	10,868	13,130
As at 31 December 2020	-	2,097	4,760	-	139,542	146,399
Net book value						
As at 31 December 2020	1,500,000	68,968	4,990	5,900	62,418	1,642,276
As at 31 December 2019	1,500,000	29,911	6,654	7,900	71,760	1,616,225

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

Revaluation of fixed assets

14 Investments in subsidiaries

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Higham Learning Limited	United Kingdom	Provision of conference facilities	Ordinary	100
		Capital & reserves		Profit/(loss)
		£		for the period
				£
Subsidiary undertakings				
Higham Learning Limited			1	(4,210)

15 Debtors

Group

	2020 £	2019 £
Trade debtors	29	1,383
Other debtors	20,078	-
Prepayments and accrued income	4,106	6,477
	24,213	7,860

Charity

	2020 £	2019 £
Amounts from subsidiary and associated undertakings	146,910	221,470
Prepayments and accrued income	4,106	6,477
Other debtors	20,105	501
	171,121	228,448

Higham Hall College
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

16 Creditors: Amounts falling due within one year

Group

	2020	2019
	£	£
Bank loans and overdrafts	55,653	49,735
Trade creditors	22,515	21,589
Receipts in advance	92,388	141,251
Taxation and social security	4,443	5,122
Other creditors	14,258	11,200
Accruals and deferred income	7,783	10,424
	<u>197,040</u>	<u>239,321</u>

Charity

	2020	2019
	£	£
Bank loans and overdrafts	55,653	49,735
Trade creditors	22,515	21,589
Receipts in advance	92,388	141,251
Taxation and social security	4,443	5,122
Other creditors	14,258	11,200
Accruals and deferred income	6,583	9,224
	<u>195,840</u>	<u>238,121</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2020	2019
	£	£
Bank loans and overdraft	<u>49,950</u>	<u>49,735</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

17 Creditors: Amounts falling due after more than one year

Group and charity

	2020 £	2019 £
Bank loans and overdrafts	<u>585,341</u>	<u>588,044</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2020 £	2019 £
Bank loans and overdrafts	<u>541,552</u>	<u>588,044</u>

Included in the creditors are the following amounts due after more than 5 years:

	2020 £	2019 £
After more than five years by instalments	<u>333,797</u>	<u>370,776</u>

18 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

19 Operating lease commitments

As at 31 December 2020 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Other	
	2020 £	2019 £
Within one year	1,131	1,271
Within two and five years	-	636
	<u>1,131</u>	<u>1,907</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

20 Pension schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £8,589 (2019 - £6,818).

Contributions totalling £3,096 (2019 - £1,110) were payable to the scheme at the end of the period and are included in creditors.

Defined benefit pension scheme

Eleven of the charity's employees are members of the final salary Local Government Pension Scheme. Following the acquisition of Higham Hall on 19 December 2008 these employees retained the right to continue contributing to this scheme. The charity obtained indemnity from the employees' previous employer such that it would have no obligation to meet the deficit which existed in the final salary pension scheme at 19 December 2008 and would only be liable for any subsequent movement in the scheme value.

The charity has also taken out a bond to indemnify the employees' previous employer against the risk of the charity ceasing to operate, or otherwise being unable to meet its obligations to fund the employees' membership of the scheme, in which case the pension scheme liability would fall due on the previous employer.

The most recent triennial actuarial valuation of the Local Government Pension Scheme, which undertaken as at 31 March 2019, values the charity's share in the scheme assets to be £328,900 in excess of its future pension liabilities. Under the funding strategy of the scheme, as the charity's funding target has been achieved, its pension contributions are therefore calculated based on future service contribution rates only. As this is the case, FRS 102, the contributions to the scheme are therefore accounted for as though it was a defined contribution scheme.

As at 31 December 2020 the college had 6 active members of this scheme.

21 Related parties

Controlling entity

The ultimate control of the charity lies with the board of directors, who are also trustees, and whose membership is set out on page 1.

Related party transactions

Higham Learning Limited has provided a cross company guarantee over the bank loan taken by the charity.

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

22 Analysis of funds

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
General Funds				
Unrestricted income fund	<u>1,187,375</u>	<u>719,782</u>	<u>(715,105)</u>	<u>1,192,052</u>

Prior period

	At 1 January 2019	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
General Funds				
Unrestricted income fund	<u>1,096,769</u>	<u>1,011,838</u>	<u>(921,232)</u>	<u>1,187,375</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

23 Net assets by fund

Group

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	1,642,276	-	1,642,276	1,616,225
Current assets	323,207	8,950	332,157	398,515
Creditors: Amounts falling due within one year	(188,090)	(8,950)	(197,040)	(239,321)
Creditors: Amounts falling due after more than one year	(585,341)	-	(585,341)	(588,044)
Net assets	<u>1,192,052</u>	<u>-</u>	<u>1,192,052</u>	<u>1,187,375</u>

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	1,642,276	-	1,642,276	1,616,225
Investments	1	-	1	1
Current assets	326,216	8,950	335,166	397,314
Creditors: Amounts falling due within one year	(186,890)	(8,950)	(195,840)	(238,121)
Creditors: Amounts falling due after more than one year	(585,341)	-	(585,341)	(588,044)
Net assets	<u>1,196,262</u>	<u>-</u>	<u>1,196,262</u>	<u>1,187,375</u>

Higham Hall College

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

Prior period Group

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Tangible assets	1,616,225	-	1,616,225	1,616,018
Current assets	389,565	8,950	398,515	332,675
Creditors: Amounts falling due within one year	(230,371)	(8,950)	(239,321)	(214,145)
Creditors: Amounts falling due after more than one year	(588,044)	-	(588,044)	(637,779)
Net assets	<u>1,187,375</u>	<u>-</u>	<u>1,187,375</u>	<u>1,096,769</u>

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Tangible assets	1,616,225	-	1,616,225	1,616,018
Investments	1	-	1	1
Current assets	388,364	8,950	397,314	331,474
Creditors: Amounts falling due within one year	(229,171)	(8,950)	(238,121)	(212,945)
Creditors: Amounts falling due after more than one year	(588,044)	-	(588,044)	(637,779)
Net assets	<u>1,187,375</u>	<u>-</u>	<u>1,187,375</u>	<u>1,096,769</u>

