

THE TRELIX CHARITABLE TRUST
REGISTERED CHARITY NO. 1124952
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2024

THE TRELIX CHARITABLE TRUST

CONTENTS

	<u>Page</u>
Legal and Administrative Information	1
Trustees' Annual Report	2 - 3
Independent Examiner's Report	4
 <u>Accounts</u>	
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes	7 - 8

THE TRELIX CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Trelix Charitable Trust was created by Elizabeth Ruth Inman Hanning, Henry Somerset Hanning and Graham Egerton Benwell for charitable purposes by means of a Trust Deed dated 25 March 2008. Elizabeth Hanning agreed to contribute £100 to constitute the charity and a further £1 million was received from The Kaliste Trust on 30 July 2008.

The Trust is a registered charity, number 1124952.

Principal Office

1 Friar Street, Reading RG1 1DA

Trustees

Elizabeth Ruth Inman Hanning
Graham Egerton Benwell
Sarah Caroline Baldwin Walker
Christopher William Arthur Hanning
Matthew Robert Adeane Hanning

Elizabeth Hanning, Sarah Walker and Christopher Hanning hold title to the leasehold property of the trust.

Professional Advisers

The professional advisers to The Trelix Charitable Trust are as follows:-

Independent Examiner	Darren O'Connor BSc (Hons) FCCA ACA James Cowper Kreston Reading Bridge House George Street Reading RG1 8LS
Solicitors	Blandy & Blandy 1 Friar Street Reading Berkshire RG1 1DA
Investment Managers	Brewin Dolphin Limited 12 Smithfield Street London EC1A 9BD

THE TRELIX CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their report along with the accounts for the year ended 5 April 2024.

Structure, Governance and Management

The constitution of the charity is set out on page 1. The Trustees who have served during the year and since the year end are set out on page 1. Future Trustees must be appointed by resolution of the Trustees. The Trustees must hold at least one meeting each year. A quorum at a meeting of the Trustees is three Trustees. Decisions may be determined by a simple majority of the votes cast at a meeting.

Objectives and Activities

The Objects are to make donations towards or otherwise to promote or assist such charitable purposes and institutions as the Trustees may think fit.

Public Benefit

The charity Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission and grants have been made during the year which have given public benefit to a number of charities with a wide variety of charitable objects.

Funds

The Trustees must use the income and may use the capital of the Charity in promoting the Objects.

Risk Review

The Trustees have continued to review and monitor the major risks to which the Charity is exposed. The Trustees have reviewed the major risk facing the Charity and believe that it would relate to a fall in investment income. The Trustees have addressed this risk by appointing investment managers whose performance is monitored by the Trustees.

Investments

The Trustees' investment policy has been to provide a stream of income available for potential distribution and a sound capital base for the long term future of the Charity.

Reserves Policy

The Trustees' policy is to apply the income year on year as it is received, so that expenditure broadly matches income received.

THE TRELIX CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

Financial Review

During the year investment and other income amounting to £59,608 (2023: £51,417) was received, and grants amounting to £48,000 (2023: £30,000) were paid. The market value of investments at the year-end amounted to £1,056,793 (2023: £1,077,136) and the balance on the Stockbroker Capital account amounted to £39,571 (2023: £5,971). The Trustees will continue to closely monitor the value of its investments and the level of investment income.

Achievements and performance

In the year ending 5 April 2024, the property in Bournemouth was used in the same way as the year before. The same family are still living there. They were well supported by the local council and the charity International Care Network, in finding suitable accommodation to move onto. There is a real shortage of local housing, which makes this hard to do, but this was still being worked towards. There were no changes in the condition of the property. The Portsmouth property continues to remain home for the family that came to the UK on an Afghani resettlement scheme in 2022. Hope Into Action Portsmouth and its partner church continue to provide regular practical and moral support for them. The member of the family responsible for household management received a coveted Tenant Award at Hope into Action's 2024 Annual Conference.

The investment income received by the Trustees during the year has enabled them to make grants to 38 (2023: 31) charities between £500 and £4,000 with a wide variety of charitable interests, benefiting local, national and overseas communities.

Approved by the Trustees and signed on their behalf by:



Graham Benwell 03 Feb 2025 10:29:33 GMT (UTC +0)

.....
Graham Egerton Benwell

Date : ..03 February 2025.....

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE TRELIX CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2024 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



.....

Name:

Darren O'Connor BSc (Hons) FCCA ACA

Address:

James Cowper Kreston
Reading Bridge House
George Street
Reading
RG1 8LS

Date:

3 January 2025

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THE TRELIX CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED

5 APRIL 2024

	<u>Unrestricted</u> <u>Income Fund</u>	<u>2024</u> <u>Expendable</u> <u>Capital</u> <u>Endowment</u> <u>Fund</u>	<u>Total</u> <u>Funds</u>	<u>2023</u>
	£	£	£	£
Receipts				
Investment income	25,229	-	25,229	22,137
Property income	5,288	-	5,288	2,644
Income distributions 2023/24 from Trelix Family Trust	16,000	-	16,000	16,000
HMRC repayments	13,091	-	13,091	10,636
	<u>59,608</u>	<u>-</u>	<u>59,608</u>	<u>51,417</u>
Investment Sales etc				
Sales, redemptions and cash fractions	-	218,742	218,742	115,390
Total Receipts	<u>59,608</u>	<u>218,742</u>	<u>278,350</u>	<u>166,807</u>
Payments				
Accountancy fees	1,020	3,060	4,080	3,960
Independent Examination fees	222	666	888	864
Solicitors fees - trust administration	7,080	21,240	28,320	17,928
Purchase of property	-	-	-	-
Property expenses	9,266	-	9,266	307
Grants paid	48,000	-	48,000	30,000
Bank charges	15	-	15	-
Stockbroker fees	-	5,748	5,748	9,746
	<u>65,603</u>	<u>30,714</u>	<u>96,317</u>	<u>62,805</u>
Asset and Investment Purchases etc				
Investment purchases/Cash equalisations	-	154,144	154,144	95,229
Total Payments	<u>65,603</u>	<u>184,858</u>	<u>250,461</u>	<u>158,034</u>
Net of Receipts / (payments)	(5,995)	33,884	27,889	8,773
Transfers between funds	-	-	-	-
Cash funds at 6 April 2023	18,303	-	18,303	9,530
Cash funds at 5 April 2024	<u>12,308</u>	<u>33,884</u>	<u>46,192</u>	<u>18,303</u>

The notes on pages 7 to 8 form part of these accounts.

THE TRELIX CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 5 APRIL 2024

	<u>Unrestricted</u> <u>Income Fund</u>	<u>2024</u> <u>Expendable</u> <u>Capital</u> <u>Endowment</u> <u>Fund</u>	<u>Total</u> <u>Funds</u>	<u>2023</u>
	£	£	£	£
Assets				
Monetary Assets				
Cash funds				
Stockbroker Capital a/c	39,571	-	39,571	5,971
Stockbroker Income a/c	3,704	-	3,704	3,558
Blandy & Blandy Client a/c	2,917	-	2,917	8,774
	<u>46,192</u>	<u>-</u>	<u>46,192</u>	<u>18,303</u>
Other monetary assets				
Income tax recoverable	13,091	-	13,091	13,091
Income distribution receivable	-	-	-	-
Dividend/interest receivable	-	-	-	-
Investment assets				
Listed investments at market value	-	1,056,793	1,056,793	1,077,136
Assets retained for the charity's own use				
Leasehold property at cost		415,037	415,037	415,037
Liabilities				
Accountancy fees	(1,242)	(3,618)	(4,860)	(4,824)
Solicitors fees	(990)	(2,970)	(3,960)	(8,880)
	<u>(2,232)</u>	<u>(6,588)</u>	<u>(8,820)</u>	<u>(13,704)</u>
	<u>£ 57,051</u>	<u>£ 1,465,242</u>	<u>£ 1,522,293</u>	<u>£ 1,509,863</u>

Approved by the Trustees and signed on their behalf by:



Graham Benwell 03 Feb 2025 10:29:33 GMT (UTC +0)

.....
Graham Egerton Benwell

Dated : 03 February 2025
.....

The notes on pages 7 to 8 form part of these accounts.

THE TRELIX CHARITABLE TRUST**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 5 APRIL 2024****1 Grants Made**

Grants of £48,000 have been made during the year ended 5 April 2024 (2023: £30,000), as follows:

	2024	2023
	£	£
<u>Institutions</u>		
Action Against Hunger UK	1,000.00	
Action for Medical Research		500.00
Afrinspire		1,000.00
All Nations Christian College (re bursaries for overseas students)	2,000.00	
Alzheimer's Society	1,000.00	1,000.00
Anti Slavery International	1,000.00	
Barnabas Fund	2,000.00	
Berkshire Women's Aid	1,000.00	1,000.00
Bowel Research UK	1,000.00	1,000.00
The Bradfield Foundation (re Peckham Club)	1,000.00	1,000.00
Camden Psychotherapy Unit	1,000.00	
Canal and River Trust		1,000.00
Child Autism UK		500.00
The Colonel's Fund	1,000.00	
Concern Worldwide		1,000.00
Corn Exchange Newbury	1,000.00	
Cowal Elderly Befrienders	1,000.00	
Crohn's and Colitis Relief	1,000.00	
Deafblind UK	1,000.00	
Emerge 3 r's		1,000.00
Family Counselling Trust Somerset	1,000.00	
Focus Surrey	1,000.00	
Friends of the Holy Land Institute for the Deaf	2,000.00	2,000.00
Friends of Wash Common Library	1,000.00	
The George Bairstow Charitable Trust	2,000.00	1,000.00
The George Collier Memorial Fund	1,000.00	
Go Learning Disabilities	2,000.00	
Grove Adventure Playground	1,000.00	
IFES	2,000.00	
Intercare		1,000.00
Interserve	1,000.00	1,000.00
Kids Alive International		1,000.00
Kids Club Kampala		1,000.00
Kilcooley Women's Centre	1,000.00	
The Leprosy Mission		1,000.00
London City Mission		1,000.00
MedEquip4Kids	1,000.00	
Mission Aviation Fellowship	1,000.00	1,000.00
Moira Anderson Foundation	1,000.00	
Moor Vision		1,000.00
Nottinghamshire Independent Domestic Abuse Services		1,000.00

THE TRELIX CHARITABLE TRUST**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 5 APRIL 2024**

<u>Grants continued</u>	2024	2023
	£	£
Old Fire Station	1,000.00	
The Open University - Disables Veterans Scholarship Fund	2,000.00	
Operation Mobilisation	1,000.00	1,000.00
Pallion Action Group	2,000.00	
Rainforest Foundation		1,000.00
Rising Sun Domestic Violence and Abuse Service	1,000.00	
Safe Child Thailand		1,000.00
Secret World Wildlife Rescue	1,000.00	
Shelter		500.00
Spinal Muscular Atrophy		500.00
St Andrew's Children's Society	1,000.00	
Support Line		1,000.00
Tear Fund UK	1,000.00	
T.H.O.M.A.S (Those on the Margins of Society)		1,000.00
Tiny Tim's Children Centre		1,000.00
Wadebridge Food Bank	2,000.00	
West Berks Food Bank	2,000.00	
Wheels to Work South West		1,000.00
Anonymous		1,000.00
	<u>£ 48,000.00</u>	<u>£ 30,000.00</u>

2. Related Party Transactions

Solicitors fees amounting to £28,320 (2023: £17,928) included in the receipts and payments account relate to fees charged by Blandy & Blandy of which Graham Benwell is a consultant.