

REGISTERED COMPANY NUMBER: 06365713 (England and Wales)
REGISTERED CHARITY NUMBER: 1124949

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

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for the Year Ended 31 March 2024**

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**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Events and charitable activities for the public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The charitable objective of the organisation is to relieve hardship and poverty in the Pembrokeshire community.

Our Vision

No one in Pembrokeshire goes hungry or suffers hardship.

Our Mission

Fighting hunger and hardship in Pembrokeshire.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

With Covid experience behind us, still with Ukraine's ongoing conflict, the biggest challenge this last year has been survival in the face of financial hardship, with so many trapped in poverty arising out of debt exacerbated by spiralling inflation.

Food Bank

Our food parcels, no longer delivered, amounted to over 116,000, so a little less than the previous year. With actual food contributions from the public significantly reduced, having to buy over £27,000 food obviously impacted upon our costs. We have recently increased meals in our food parcels from five to seven days' supply.

Outreach bases in Haverfordwest & Pembroke Dock re-opened, albeit in different locations, whilst our Tenby base remained a constant. Our electric van arrived in September, the two previous vans were then sold. Our transport arrangements are now more reliable and sustainable.

Clothing Bank

Our clothing bank's demands have been inconsistent 'though we are still overwhelmed with donations. We supported nearly 60 people directly.

Shop

Our shop on the ground floor of our HQ, fronting onto Charles Street, has become a useful adjunct to the food bank and Dave Golding, appointed General Manager in November, has steered a 40% increase in turnover. It is thus making a positive contribution to counter our increasing food costs.

Small Household items

We have a 'bank' of all sorts that are a practical use for the home. Crockery, cutlery, bedding, towels, cooking utensils etc. We also take small electrical items as we have an in-house PAT tester.

Christmas Toy Appeal

Our Appeal, supported by individuals from many of Pembrokeshire's generous companies and local authorities, provided for nearly 850 children who would otherwise have been deprived. Pure West Radio again supported and hosted the launch, this time at the new Ty Hotel in Milford Haven, a welcome new corporate supporter. And Pembrokeshire Frame delivered the vast majority of toys yet again. Their support every year continues to be vital. Thanks are also due to The Port of Milford Haven with sourcing affordable premises.

Grants

We are grateful for assistance from Pembrokeshire County Council in obtaining funding to support the increased demands on our day to day activities.

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Financial position

The reserves held at the end of the year are £127,226 (2023 - £162,131). Reserves are set aside for future projects.

FUTURE PLANS

We continue to monitor our shop performance to ascertain if we should expand this facility elsewhere in the county. All our efforts, of course, continue to be enabled by our volunteers' amazing willingness to support those in need.

Since the year end, we have recruited Lucy Walwin as charity administrator in order to release our General Manager to find more strategic solutions to our users' needs.

Finally, a note of self-congratulation is perhaps due: PATCH has been running for 17 years and has always striven to support those in need; whether it's food parcels, clothing, emergency home furniture, bedding and equipment or children's toys at Christmas, we have always offered a multi-bank approach. 17 years before the first "Multi-Banks" hit the news. We just concentrate on need while others, perhaps, shout louder.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06365713 (England and Wales)

Registered Charity number

1124949

Registered office

81 Charles Street
Milford Haven
Pembrokeshire
SA73 3HA

Trustees

Miss S Henahan Chair
Mr E C Osborne Treasurer
Rev M A Evans Company secretary
Mr D Blyth (resigned 19.6.24)
Ms H S Wood
Mr S P Reynolds (resigned 17.7.24)
Mr D A Lamb (appointed 19.4.24)
Mr A M Rhys-Owen (appointed 15.5.24)

Independent Examiner

Mr M Harries FCCA
L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

Approved by order of the board of trustees on 3 September 2024 and signed on its behalf by:

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

A handwritten signature in black ink, appearing to read 'E C Osborne', written in a cursive style.

Mr E C Osborne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

Independent examiner's report to the trustees of Pembrokeshire Action to Combat Hardship (PATCH) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Harries FCCA

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

Date: 3rd September 2024
Date:

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		96,478	21,295	117,773	152,900
Investment income	2	3,595	-	3,595	1,025
Total		100,073	21,295	121,368	153,925
EXPENDITURE ON					
Charitable activities					
Charitable expenditure		128,595	27,678	156,273	185,888
NET INCOME/(EXPENDITURE)		(28,522)	(6,383)	(34,905)	(31,963)
RECONCILIATION OF FUNDS					
Total funds brought forward		155,673	6,458	162,131	194,094
TOTAL FUNDS CARRIED FORWARD		127,151	75	127,226	162,131

The notes form part of these financial statements

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**STATEMENT OF FINANCIAL POSITION
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Property, plant and equipment	7	6,693	75	6,768	27,960
CURRENT ASSETS					
Debtors	8	1,736	-	1,736	3,588
Cash at bank and in hand		141,250	-	141,250	141,518
		142,986	-	142,986	145,106
CREDITORS					
Amounts falling due within one year	9	(22,528)	-	(22,528)	(10,935)
NET CURRENT ASSETS		120,458	-	120,458	134,171
TOTAL ASSETS LESS CURRENT LIABILITIES		127,151	75	127,226	162,131
NET ASSETS		127,151	75	127,226	162,131
FUNDS	10				
Unrestricted funds				127,151	155,673
Restricted funds				75	6,458
TOTAL FUNDS				127,226	162,131

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**STATEMENT OF FINANCIAL POSITION - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'E C Osborne', written in a cursive style.

Mr E C Osborne - Trustee

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees' are not aware of any material uncertainties in making their assessment of going concern. As a result the going concern basis of accounting has been adopted.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,595	1,025

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	17,350	17,626
Hire of plant and machinery	7,851	1,026

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

£nil was received by trustees for the year ended 31/03/24. (£nil for the year ended 31/03/2023).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	3	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	116,152	36,748	152,900
Investment income	1,025	-	1,025
Total	117,177	36,748	153,925
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	142,500	43,388	185,888
NET INCOME/(EXPENDITURE)	(25,323)	(6,640)	(31,963)
RECONCILIATION OF FUNDS			
Total funds brought forward	180,996	13,098	194,094

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>155,673</u>	<u>6,458</u>	<u>162,131</u>

7. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Motor vehicles £	Equipment £	Totals £
COST				
At 1 April 2023	42,281	20,517	11,539	74,337
Disposals	-	(20,517)	-	(20,517)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	42,281	-	11,539	53,820
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2023	25,133	16,675	4,569	46,377
Charge for year	15,607	-	1,743	17,350
Eliminated on disposal	-	(16,675)	-	(16,675)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	40,740	-	6,312	47,052
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2024	1,541	-	5,227	6,768
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	17,148	3,842	6,970	27,960
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Of the £17,350 of depreciation included in these accounts, £15,607 is for leased property.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	476	573
Prepayments and accrued income	1,260	3,015
	<u> </u>	<u> </u>
	1,736	3,588
	<u> </u>	<u> </u>

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	891	681
Other creditors	7,926	7,167
Deferred government grants	13,711	3,087
	<u>22,528</u>	<u>10,935</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	155,673	(28,522)	127,151
Restricted funds			
Restricted funds	6,458	(6,383)	75
	<u>162,131</u>	<u>(34,905)</u>	<u>127,226</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,073	(128,595)	(28,522)
Restricted funds			
Restricted funds	21,295	(27,678)	(6,383)
	<u>121,368</u>	<u>(156,273)</u>	<u>(34,905)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	180,996	(25,323)	155,673
Restricted funds			
Restricted funds	13,098	(6,640)	6,458
	<u>194,094</u>	<u>(31,963)</u>	<u>162,131</u>

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,177	(142,500)	(25,323)
Restricted funds			
Restricted funds	36,748	(43,388)	(6,640)
TOTAL FUNDS	<u>153,925</u>	<u>(185,888)</u>	<u>(31,963)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	180,996	(53,845)	127,151
Restricted funds			
Restricted funds	13,098	(13,023)	75
TOTAL FUNDS	<u>194,094</u>	<u>(66,868)</u>	<u>127,226</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,250	(271,095)	(53,845)
Restricted funds			
Restricted funds	58,043	(71,066)	(13,023)
TOTAL FUNDS	<u>275,293</u>	<u>(342,161)</u>	<u>(66,868)</u>

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,778	79,753
Shop income	40,715	28,396
Grants	18,208	34,500
Gift aid	3,909	5,180
Other income	5,163	5,071
	<hr/> 117,773	<hr/> 152,900
Investment income		
Deposit account interest	3,595	1,025
	<hr/>	<hr/>
Total incoming resources	121,368	153,925
 EXPENDITURE		
Charitable activities		
Wages	64,039	65,314
Pensions	1,698	1,866
Sundries	112	1,675
Goods for distribution	27,131	42,620
Volunteer expenses	1,380	10,187
Motor expenses	2,954	6,465
Improvements to property	15,609	14,581
Depreciation of motor vehicles	1,743	1,281
	<hr/> 114,666	<hr/> 143,989
 Support costs		
Other		
Rent	12,047	22,084
Insurance	2,263	1,121
Light and heat	5,124	5,035
Telephone	107	432
Postage and stationery	188	507
Other utilities	3,596	3,106
Repairs and renewals	2,494	1,449
Sundry equipment	1,486	2,153
Accountancy	542	558
Legal and professional	1,843	914
Website	3,396	637
Trade waste	221	644
Bank charges	449	491
Depreciation of equipment	-	1,742
	<hr/> 33,756	<hr/> 40,873

This page does not form part of the statutory financial statements

**PEMBROKESHIRE ACTION TO COMBAT HARDSHIP
(PATCH)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	2024 £	2023 £
Other		
Other 3		
Operating lease	<u>7,851</u>	<u>1,026</u>
Total resources expended	<u>156,273</u>	<u>185,888</u>
Net expenditure	<u><u>(34,905)</u></u>	<u><u>(31,963)</u></u>