

REGISTERED COMPANY NUMBER: 06636439 (England and Wales)
REGISTERED CHARITY NUMBER: 1124943

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Home-Start Portsmouth

JWR Audit Limited
Statutory Auditor
• 24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Home-Start Portsmouth

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for the Year Ended 31 March 2024

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Home-Start Portsmouth

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start Portsmouth exists:

- a. To safeguard, protect and preserve good health both mental and physical of children parents and carers of children
- b. To prevent cruelty to or maltreatment of children
- c. To relieve sickness, poverty and need amongst children and parents and carers of children
- d. To promote the education of the public in better standards of child care within Portsmouth and its environs.

Our Vision

Home-Start Portsmouth wants to help build a community in which every parent/carers has the support they need to give their children the best possible start in life.

Our Mission

We are here to enable parents to be the best parents they can be for their children by offering them friendship, mentoring, upskilling and practical support through volunteer home visiting, parenting and child development programs, stay & play groups and giving parents a voice in the community.

Home-Start Portsmouth
Report of the Trustees
for the Year Ended 31 March 2024

STRATEGIC REPORT

Achievement and performance

Home-Start Portsmouth is a volunteer led charity that supports struggling parents and carers to be the best they can be in enabling their children to thrive and succeed.

In our last report FY ending 31st March 2023, we referenced post pandemic and cost of living challenges that were placing unbearable pressure on deprived local communities. We also reported a 14% increase in income to the 31st of March 2023 which enabled us to support more children and families. However economic pressures continued in FY 2023-24, so we knew we had to try even harder. So, we are pleased to report that this year we succeeded with: -

- 224% increase in income from £331,824 to £ 1,073,865
- 10 % increase in the number of families supported from 1,353 to 1,484 by Home-Start Portsmouth

This is an outstanding performance which created challenging organisational change over a very short period. Staff numbers increased from 11 to 27, a rise of 145% just one indicator of the knock-on effect of rapid growth on the logistics of running the organisation. What we didn't change were our core values and mission which continues to give us a strong culture and the energy to deliver our promises of family support in its many guises.

Our success would not have been possible without the clear and strong leadership of our CEO and the motivation of the whole team, including Trustees to adapt and change.

The increase in funding which enabled the team to deliver increased levels of family support came mainly from Central Government Funding "Best Start for Life" which was cascaded down through Portsmouth City Council via a new contract for which we had to tender.

The projects that are delivered through the Family Hub Best Start for Life Programme include: - Family Hub Champions in all 5 Family Hubs and an online Champion; Outreach home visiting support; Parent Engagement including Portsmouth Parent Voice and Portsmouth Parent Board; A timetable of 11 weekly Stay and Play groups; plus other services from sub contracted consortium partners; infant feeding and targeted nurture groups.

We also have long term, valued relationships with other key funders:

Children in Need: Our school readiness project offers children targeted support to assist in the development of a child aged 3-4.

The Henry Smith Foundation: A 10-week programme designed to give parents the tools for a compassionate and empathetic home, home visiting volunteer support also offered.

The Royal Navy Royal Marines Charity: A partnership with RNRMC to support families in the Royal Navy through home visiting and group support.

Pears Foundation: An unrestricted grant to support our core delivery across all projects.

Our thanks as always to our funders, big and small, without whom our work would not be possible.

Raising our profile in Portsmouth was a key target in our Business Plan. This has been ably achieved through our now established Fundraising & Communications Manager post which has enabled us to attract more volunteers, local funders, and individual donors. This source of non restricted income now represents 22% of our total income.

Internal business performance improvements have continued including auditing and renewing our safeguarding and governance practices and policies. We are particularly proud of new approaches to impact measurement and staff/volunteer upskilling programmes. We are now at a size where we have been able to recognise staff potential through advancement (training and new job opportunities).

Home-Start UK celebrated their 50th birthday and remain a close partner in our growth. With their encouragement, expertise and backing, we were able to "punch above our local weight" in tendering for funds.

Home-Start Portsmouth

Report of the Trustees for the Year Ended 31 March 2024

The Board of Trustees, including the Chair has remained strong and relatively stable team throughout this demanding year. The Chair stepped down at the end of this FY after serving 4 years as a Trustee - 3 of those as Chair. She remains a Trustee. The Vice Chair has become Interim Chair whilst recruitment for a new Chair continues. Our Treasurer of 12 years stepped down in September 2023, and a new Treasurer appointed from the exiting Board. At the end of the FY, we had 8 Trustees with 3 outstanding applications in the pipeline which will give coverage of all the areas of expertise and representation required in FY 2024-25.

We have revised a Business Plan because of overachieving income targets for FY 2023-24. So, FY 2024-25 will be a year of consolidation. We aim to maintain a current size whilst finding efficiencies without loss of quality or innovation, which will enable more children and families to benefit from our services.

We are immensely grateful to staff, volunteers, and funders for a very successful year of operation.

Financial review

Financial position

The increased income reported in the 23/24 financial year, reflects the successful renewal of the core PCC contract, along with new income from an additional PCC contract, related to supporting a 2 year central government funded initiative.

The nature of the new contract, has meant that income and costs for HSP will not be evenly distributed over the 2 year contract period.

Hence the surplus reported for this financial year, was anticipated as part of the contract bid, and will be required to offset an expected deficit of similar value, which will be incurred in the 24/25 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management Board

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Board of Trustees

The Charity is governed by the Board of Trustees whose members are identified below. The Board have considerable expertise in business management, finance, children's services, and safeguarding.

Operational Structure and Decision Making

The Board of Trustees delegates responsibility for the day to day running of the Charity to a Chief Executive Officer who reports directly to the Board.

Decisions on matters of policy and strategy are either taken or ratified by the Board whilst day to day operational decisions are taken by the CEO and Leadership Team.

The Board of Trustees meets monthly to review business performance and risk to ensure the Charity's operation is financially sustainable and that the performance objectives are met in line with the Business Plan.

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

This Board has a duty to identify and review the risks to which the Charity is exposed. Through a process of regular review, the Board prioritise and ensures:-

1. Appropriate processes and controls are in place to safeguard children and in addition, three special advisers support the Board in this important area.
2. Sufficient income is generated, and reserves protected for a sustainable operation that is able to meet it's objectives. There is a Business Plan in place detailing performance objectives to meet the strategic goals.
3. Appropriate controls are in place to provide reasonable assurance against fraud and error

Some other areas of risk reviewed and managed include contractual commitments and legal compliance; rising costs in the current economic climate; staffing; cyber security, volunteer recruitment/ retention and performance; and the unknown (war, viruses etc)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06636439 (England and Wales)

Registered Charity number

1124943

Registered office

The Haven
17 Lake Road
Portsmouth
Hampshire
PO1 4HA

Trustees

Mrs A P Reid Treasurer
Mrs A J Woodcock Chair
Mrs B K Vaughan Retired
Ms J Bowles Chief Operating Officer (resigned 12.9.23)
Ms H A Cook Marketing & Communication Manager
I C Cooper Company Director
Ms L Jenkins Retired
Ms J K Goodship Teaching Fellow (appointed 17.5.23)
A J Osborn CFO/Finance Director (appointed 17.5.23)
Mrs T Simmons Company Director (appointed 17.5.23)

Auditors

JWR Audit Limited
Statutory Auditor
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Minute Taking Secretary
Jo Goodship

CEO

Joanna Toms

Bankers

CAF Bank

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Home-Start Portsmouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

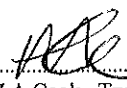
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, JWR Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4/7/24 and signed on the board's behalf by:


.....
Ms H A Cook - Trustee

Report of the Independent Auditors to the Trustees of
Home-Start Portsmouth

Opinion

We have audited the financial statements of Home-Start Portsmouth (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Home-Start Portsmouth

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

Procedures performed by the audit team included:

- Discussions with management regarding known or suspected instances of non-compliance with laws and regulations;
- Evaluation of controls designed to prevent and detect irregularities; and
- Assessing journals entries as part of our planned audit approach.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As in all of our audits we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

The previous years accounts were below the audit threshold, so were not audited. The 2024 accounts are the first to be audited.

Report of the Independent Auditors to the Trustees of
Home-Start Portsmouth

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

JWR Audit Limited

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

24 Picton House

Hussar Court

Waterlooville

Hampshire

PO7 7SQ

Date:

Home-Start Portsmouth

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	235,603	828,972	1,064,575	330,003
Investment income	3	9,292	-	9,292	1,824
Total		<u>244,895</u>	<u>828,972</u>	<u>1,073,867</u>	<u>331,827</u>
EXPENDITURE ON					
Other		<u>273,981</u>	<u>582,106</u>	<u>856,087</u>	<u>331,813</u>
NET INCOME/(EXPENDITURE)		(29,086)	246,866	217,780	14
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>110,298</u>	<u>9,692</u>	<u>119,990</u>	<u>119,976</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>81,212</u></u>	<u><u>256,558</u></u>	<u><u>337,770</u></u>	<u><u>119,990</u></u>

The notes form part of these financial statements

Home-Start Portsmouth

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	9	4,105	82,037	86,142	152,009
Cash at bank and in hand		154,670	235,159	389,829	180,543
		<u>158,775</u>	<u>317,196</u>	<u>475,971</u>	<u>332,552</u>
CREDITORS					
Amounts falling due within one year	10	(48,962)	(60,639)	(109,601)	(198,462)
		<u>109,813</u>	<u>256,557</u>	<u>366,370</u>	<u>134,090</u>
NET CURRENT ASSETS					
		<u>109,813</u>	<u>256,557</u>	<u>366,370</u>	<u>134,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		109,813	256,557	366,370	134,090
PROVISIONS FOR LIABILITIES	12	(28,600)	-	(28,600)	(14,100)
		<u>81,213</u>	<u>256,557</u>	<u>337,770</u>	<u>119,990</u>
NET ASSETS/(LIABILITIES)					
		<u>81,213</u>	<u>256,557</u>	<u>337,770</u>	<u>119,990</u>
FUNDS	13				
Unrestricted funds				81,213	110,298
Restricted funds				256,557	9,692
				<u>337,770</u>	<u>119,990</u>
TOTAL FUNDS				<u>337,770</u>	<u>119,990</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 4.19/24 and were signed on its behalf by:


H A Cook - Trustee

The notes form part of these financial statements

Home-Start Portsmouth

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	199,994	5,166
Net cash provided by operating activities		199,994	5,166
Cash flows from investing activities			
Interest received		9,292	1,824
Net cash provided by investing activities		9,292	1,824
Change in cash and cash equivalents in the reporting period		209,286	6,990
Cash and cash equivalents at the beginning of the reporting period		180,543	173,553
Cash and cash equivalents at the end of the reporting period		389,829	180,543

The notes form part of these financial statements

Home-Start Portsmouth

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	217,780	14
Adjustments for:		
Interest received	(9,292)	(1,824)
Decrease/(increase) in debtors	65,867	(147,659)
(Decrease)/increase in creditors	(74,361)	154,635
Net cash provided by operations	<u>199,994</u>	<u>5,166</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	180,543	209,286	389,829
	<u>180,543</u>	<u>209,286</u>	<u>389,829</u>
Total	<u>180,543</u>	<u>209,286</u>	<u>389,829</u>

The notes form part of these financial statements

Home-Start Portsmouth

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where applicable, adjustment has been made for income where a portion relates to the next financial year, and the appropriate amount of deferred income has been disclosed in the balance sheet as a liability accordingly.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Presentation

The accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

The presentation currency is pound sterling.

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Sales	1,043,714	321,629
Donations	20,861	8,374
	<u>1,064,575</u>	<u>330,003</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>9,292</u>	<u>1,824</u>

4. SUPPORT COSTS

	Personnel £	Finance £	Volunteers £
Other resources expended	<u>668,215</u>	<u>79</u>	<u>25,094</u>
		Governance costs £	Totals £
	Families £	Overheads £	
Other resources expended	<u>34,288</u>	<u>82,265</u>	<u>46,146</u>
			<u>856,087</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Auditors' remuneration	2,000	400
Auditors' remuneration for non audit work	<u>1,612</u>	<u>890</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

The trustees have been reimbursed travel and subsistence expenses and IT subscription costs during the period in the sum of £Nil (2023: £371).

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	417,843	219,279
Social security costs	29,124	13,527
Other pension costs	11,853	7,692
	<u>458,820</u>	<u>240,498</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Support staff	<u>32</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	258,427	71,576	330,003
Investment income	1,824	-	1,824
Total	<u>260,251</u>	<u>71,576</u>	<u>331,827</u>
EXPENDITURE ON			
Other	268,008	63,805	331,813
NET INCOME/(EXPENDITURE)	(7,757)	7,771	14
RECONCILIATION OF FUNDS			
Total funds brought forward	118,054	1,922	119,976
TOTAL FUNDS CARRIED FORWARD	<u>110,297</u>	<u>9,693</u>	<u>119,990</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	82,037	146,936
Prepayments and accrued income	1,576	1,768
Prepayments	2,529	3,305
	<u>86,142</u>	<u>152,009</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	35,667	4,936
Social security and other taxes	11,668	6,284
Other creditors	4,736	2,407
Accruals and deferred income	34,056	175,000
Accrued expenses	23,474	9,835
	<u>109,601</u>	<u>198,462</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	<u>20,660</u>	<u>20,660</u>

12. PROVISIONS FOR LIABILITIES

	31.3.24	31.3.23
	£	£
Provisions	<u>28,600</u>	<u>14,100</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	110,298	(29,085)	81,213
Restricted funds			
Henry Smith Improving Lives 2022-2025	11,036	8,008	19,044
BBC CIN 2021 - 2023	(1,344)	105	(1,239)
Royal Navy Royal Marine Charity	-	4,156	4,156
Portsmouth Parent Voice 2023-2025	-	31,270	31,270
Portsmouth City Council Stronger Futures	-	3,677	3,677
Portsmouth City Council Family Hubs	-	198,147	198,147
BBC CIN 2023-2026	-	1,502	1,502
	<u>9,692</u>	<u>246,865</u>	<u>256,557</u>
TOTAL FUNDS	<u>119,990</u>	<u>217,780</u>	<u>337,770</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,895	(273,980)	(29,085)
Restricted funds			
Henry Smith Improving Lives 2022-2025	50,174	(42,166)	8,008
BBC CIN 2021 - 2023	8,715	(8,610)	105
Royal Navy Royal Marine Charity	29,001	(24,845)	4,156
Portsmouth Parent Voice 2023-2025	62,101	(30,831)	31,270
Portsmouth City Council Stronger Futures	53,259	(49,582)	3,677
Portsmouth City Council Family Hubs	599,078	(400,931)	198,147
BBC CIN 2023-2026	26,644	(25,142)	1,502
	<u>828,972</u>	<u>(582,107)</u>	<u>246,865</u>
TOTAL FUNDS	<u>1,073,867</u>	<u>(856,087)</u>	<u>217,780</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	118,054	(7,756)	110,298
Restricted funds			
Henry Smith Improving Lives 2022-2025	-	11,036	11,036
BBC CIN 2021 - 2023	1,922	(3,266)	(1,344)
	<u>1,922</u>	<u>7,770</u>	<u>9,692</u>
TOTAL FUNDS	<u>119,976</u>	<u>14</u>	<u>119,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,251	(268,007)	(7,756)
Restricted funds			
Henry Smith Improving Lives 2022-2025	36,451	(25,415)	11,036
BBC CIN 2021 - 2023	35,125	(38,391)	(3,266)
	<u>71,576</u>	<u>(63,806)</u>	<u>7,770</u>
TOTAL FUNDS	<u>331,827</u>	<u>(331,813)</u>	<u>14</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	118,054	(36,841)	81,213
Restricted funds			
Henry Smith Improving Lives 2022-2025	-	19,044	19,044
BBC CIN 2021 - 2023	1,922	(3,161)	(1,239)
Royal Navy Royal Marine Charity	-	4,156	4,156
Portsmouth Parent Voice 2023-2025	-	31,270	31,270
Portsmouth City Council Stronger Futures	-	3,677	3,677
Portsmouth City Council Family Hubs	-	198,147	198,147
BBC CIN 2023-2026	-	1,502	1,502
	<u>1,922</u>	<u>254,635</u>	<u>256,557</u>
TOTAL FUNDS	<u>119,976</u>	<u>217,794</u>	<u>337,770</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	505,146	(541,987)	(36,841)
Restricted funds			
Henry Smith Improving Lives 2022-2025	86,625	(67,581)	19,044
BBC CIN 2021 - 2023	43,840	(47,001)	(3,161)
Royal Navy Royal Marine Charity	29,001	(24,845)	4,156
Portsmouth Parent Voice 2023-2025	62,101	(30,831)	31,270
Portsmouth City Council Stronger Futures	53,259	(49,582)	3,677
Portsmouth City Council Family Hubs	599,078	(400,931)	198,147
BBC CIN 2023-2026	26,644	(25,142)	1,502
	<u>900,548</u>	<u>(645,913)</u>	<u>254,635</u>
TOTAL FUNDS	<u>1,405,694</u>	<u>(1,187,900)</u>	<u>217,794</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sales	1,043,714	321,629
Donations	20,861	8,374
	<hr/>	<hr/>
	1,064,575	330,003
Investment income		
Deposit account interest	9,292	1,824
	<hr/>	<hr/>
Total incoming resources	1,073,867	331,827
EXPENDITURE		
Support costs		
Personnel		
Wages	417,843	219,279
Social security	29,124	13,527
Pensions	11,853	7,692
Travel & subsistence	6,544	2,155
Training	-	871
Recruitment	8,851	-
Subcontract labour	194,000	-
	<hr/>	<hr/>
	668,215	243,524
Finance		
Bank charges	79	72
Volunteers		
Travel & subsistence	3,283	3,086
Training	19,977	2,582
DBS Checks	1,405	680
Miscellaneous	429	646
	<hr/>	<hr/>
	25,094	6,994
Families		
Events	5,353	4,217
Refreshments	2,539	693
Crèche	26,396	24,355
	<hr/>	<hr/>
	34,288	29,265
Overheads		
Insurance	1,747	1,446
Communications	20,544	15,072
Premises and equipment expense	34,199	14,396
Carried forward	56,490	30,914

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Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Overheads		
Brought forward	56,490	30,914
Advertising and promotions	4,763	3,871
TIG to HSUK	19,399	5,973
Office costs	1,613	1,390
	<hr/>	<hr/>
	82,265	42,148
 Governance costs		
Auditors' remuneration	2,000	400
Auditors' remuneration for non audit work	1,612	890
Provision for future costs	14,500	8,400
Consultancy	28,034	120
	<hr/>	<hr/>
	46,146	9,810
 Total resources expended	<hr/>	<hr/>
	856,087	331,813
 Net income	<hr/>	<hr/>
	217,780	14

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