

HOME-START PORTSMOUTH

England & Wales · Charity number 1124943

Details

Status Registered

Legal form Charitable company

Company number [06636439](#)

Registered 2008-07-10

Register [View on the Charity Commission register](#)

Contact

Address Home-Start Portsmouth
The Haven
17 Lake Road
PO1 4HA

Phone 02392734400

Email office@hsportsmouth.org.uk

Website www.hsportsmouth.org.uk

Activities

Objects: A) TO SAFEGUARD, PROTECT AND PRESERVE GOOD HEALTH, BOTH MENTAL AND PHYSICAL, OF CHILDREN AND PARENTS AND CARERS OF CHILDREN;B) TO PREVENT CRUELTY TO OR MALTREATMENT OF CHILDREN;C) TO RELIEVE SICKNESS, POVERTY AND NEED AMONGST CHILDREN AND PARENTS AND CARERS OF CHILDREN;D) TO PROMOTE THE EDUCATION OF THE PUBLIC IN BETTER STANDARDS OF CHILD CARE WITHIN THE AREA OF PORTSMOUTH AND ITS ENVIRONS.

Activities: Home-Start Portsmouth offers a unique service to parents (with at least one child under school age) through the provision of trained and supervised volunteers who visit families in their own home and through professionally run family groups both of which offer regular, informal support, friendship and practical help.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** PORTSMOUTH AND ITS ENVIRONS.
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£961,108	£1,053,395	£245,483	29
2024-03-31	£1,073,867	£856,087	£337,770	32
2023-03-31	£331,827	£331,813	-	-
2022-03-31	£289,775	£290,343	-	-
2021-03-31	£278,379	£248,926	-	-

Trustees

Name	Role	Appointed
Simon John Benfield	Chair	2024-10-16
Andrew John Osborn		2023-04-19
Bev Vaughan		2020-10-14
Hugh Jonathan Crutchfield		2025-09-03
Joanne Kate Goodship		2023-04-19
Linda Vivienne Jenkins		2021-03-17
Susan Claire Bland		2024-10-16
Tarnia Simmons		2023-04-19

HOME-START PORTSMOUTH

England & Wales - Charity number 1124943

Accounts

COMPANY REGISTRATION NUMBER: 06636439
CHARITY REGISTRATION NUMBER: 1124943

Home-Start Portsmouth
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

JOHNSTON WOOD ROACH LIMITED

Chartered accountants
24 Picton House
Hussar Court
Waterlooville
PO7 7SQ

Home-Start Portsmouth
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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Home-Start Portsmouth

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Home-Start Portsmouth
Charity registration number	1124943
Company registration number	06636439
Principal office and registered office	The Haven 17 Lake Road Portsmouth Hampshire PO14 4HA

The trustees

Anita Woodcock	(Retired 27 November 2024)
Beverley Vaughan	
Hayley Cook	
Iain Cooper	
Linda Jenkins	
Joanne Goodship	
Andrew Osborn	
Tarnia Simmons	
Simon Benfield	(Appointed 16 October 2024)
Susan Bland	(Appointed 16 October 2024)

Independent examiner	Kate Wood FCCA 24 Picton House Hussar Court Waterlooville PO7 7SQ
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Home-Start Portsmouth

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management Board

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Board of Trustees

The Charity is governed by the Board of Trustees whose members are identified below. The Board have considerable expertise in business management, finance, children's services, and safeguarding.

Operational Structure and Decision Making

The Board of Trustees delegates responsibility for the day to day running of the Charity to a Chief Executive Officer who reports directly to the Board.

Decisions on matters of policy and strategy are either taken or ratified by the Board whilst day to day operational decisions are taken by the CEO and Leadership Team.

The Board of Trustees meets monthly to review business performance and risk to ensure the Charity's operation is financially sustainable and that the performance objectives are met in line with the Business Plan.

Risk management

This Board has a duty to identify and review the risks to which the Charity is exposed. Through a process of regular review, the Board prioritise and ensures:-

1. Appropriate processes and controls are in place to safeguard children and in addition, three special advisers support the Board in this important area.
2. Sufficient income is generated, and reserves protected for a sustainable operation that is able to meet its objectives. There is a Business Plan in place detailing performance objectives to meet the strategic goals.
3. Appropriate controls are in place to provide reasonable assurance against fraud and error

Some other areas of risk reviewed and managed include contractual commitments and legal compliance; rising costs in the current economic climate; staffing; cyber security, volunteer recruitment/retention and performance; and the unknown (war, viruses etc)

Home-Start Portsmouth
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

Objectives and aims

Home-Start Portsmouth exists:

a. To safeguard, protect and preserve good health both mental and physical of children parents and carers of children b. To prevent cruelty to or maltreatment of children c. To relieve sickness, poverty and need amongst children and parents and carers of children d. To promote the education of the public in better standards of child care within Portsmouth and its environs.

Our Vision

Home-Start Portsmouth wants to help build a community in which every parent/carer has the support they need to give their children the best possible start in life.

Our Mission

We are here to enable parents to be the best parents they can be for their children by offering them friendship, mentoring, upskilling and practical support through volunteer home visiting, parenting and child development programs, stay & play groups and giving parents a voice in the community.

Home-Start Portsmouth

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

In our last report, ending 31 March 2024, we reported our most successful year to date - becoming a £1million+ turnover charity, more than doubling our staff numbers, and increasing the number of families we supported in Portsmouth by 10%.

We are pleased to report that in 2024/25, we have:

- Maintained a similar but slightly less income of £961,109
- Supported 2011 families - an increase of 527 from last year's 1,484
- Seen a further increase in staff numbers to 29
- Maintained our volunteer numbers of 120

We continued to deliver our core home-visiting support to families most in need across our city, alongside the Family Hub and Start for Life programme which includes home-visiting, parenting courses and support through our Family Hub Champions. We deliver nurturing and school readiness programmes, stay and play groups and targeted work to support naval families. We deliver parent engagement through Portsmouth Parent Board, Portsmouth Parent Voice and Family Forums, and we have an enhanced offer for antenatal results and choices, perinatal mental health and dads' support.

This reflected our business plan objectives for 2024/25, which included:- Maintaining a focus on supporting children under 5 and an enhanced offer for the perinatal period- Maintaining an annual income of c.£1million and to diversify funding streams, including becoming social value ready - Increasing our volunteer numbers through flexible training courses, opportunities for upskilling and regular volunteer events - Raising the profile of the charity through city-wide events, partnerships with local organisations, and increased PR, communications and marketing - Retaining a motivated, trained and flexible in-house team to deliver quality, valued services

In a challenging year financially and personally, our staff showed incredible leadership, motivation and willingness to deliver our promise to support families in Portsmouth. Our success would not have been possible without the strength of the team who came together this year to support each other and those most in need.

Internally, we have introduced a wellbeing programme for staff, including dedicated workshops and one-to-one support; we've completed safeguarding audits, governance reviews and Home-Start UK's self-assessments; and we've become a living wage employer, financial regulator organisation and gained our cyber essentials accreditation.

Our Board of Trustees has welcomed two new members, with two existing members stepping down, and our Interim Chair of Trustees became our permanent Chair in July 2025. We have two outstanding applications for additional Board members currently, and a wealth of knowledge across the Board to support us in achieving our objectives for 2025/26.

As we look ahead to the next financial year, we focus on delivering the extended year of the Family Hub and Start for Life programme, our existing offer and additional programmes through additional funding, and continuing to grow our outreach, our presence and our services in Portsmouth.

We remain incredibly thankful to our funders, staff and volunteers, without whom, none of our support for families would be possible. We are immensely grateful for another successful year of operation.

Home-Start Portsmouth

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Financial review

Donations and legacies have decreased from £1,064,573 last year to £949,311 this year.

Expenditure has increased from £856,085 last year to £1,053,395 this year. This is largely due to the increase in salaries, which was £417,485 last year and £631,967 this year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on14/8/25..... and signed on behalf of the board of trustees by:



Hayley Cook
Trustee

Charity Secretary

Home-Start Portsmouth

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Home-Start Portsmouth

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Home-Start Portsmouth ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Wood FCCA
Independent Examiner

24 Picton House
Hussar Court
Waterlooville
PO7 7SQ

Home-Start Portsmouth
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

		2025	2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	104,376	844,935	949,311	1,064,573
Investment income	6	11,797	–	11,797	9,292
Total income		<u>116,173</u>	<u>844,935</u>	<u>961,108</u>	<u>1,073,865</u>
Expenditure					
Expenditure on charitable activities	7,8	227,576	825,819	1,053,395	856,085
Total expenditure		<u>227,576</u>	<u>825,819</u>	<u>1,053,395</u>	<u>856,085</u>
Net (expenditure)/income and net movement in funds		<u>(111,403)</u>	<u>19,116</u>	<u>(92,287)</u>	<u>217,780</u>
Reconciliation of funds					
Total funds brought forward		81,213	256,557	337,770	119,990
Total funds carried forward		<u>(30,190)</u>	<u>275,673</u>	<u>245,483</u>	<u>337,770</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Home-Start Portsmouth
Company Limited by Guarantee
Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	12	106,962		86,142
Cash at bank and in hand		<u>393,862</u>		<u>389,828</u>
		500,824		475,970
Creditors: amounts falling due within one year	13	<u>218,066</u>		<u>109,600</u>
Net current assets			<u>282,758</u>	<u>366,370</u>
Total assets less current liabilities			<u>282,758</u>	<u>366,370</u>
Winding up provision				
Other provisions	15		37,275	28,600
Net assets			<u>245,483</u>	<u>337,770</u>
Funds of the charity				
Restricted funds			275,673	256,557
Unrestricted funds			<u>(30,190)</u>	<u>81,213</u>
Total charity funds	17		<u>245,483</u>	<u>337,770</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Hayley Cook
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Home-Start Portsmouth
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(92,287)	217,780
<i>Adjustments for:</i>		
Other interest receivable and similar income	(11,797)	(9,292)
Accrued expenses	3,140	15,407
Other operating cash flow adjustment	-	1
<i>Changes in:</i>		
Trade and other debtors	(19,088)	64,099
Trade and other creditors	103,594	(102,501)
Provisions and employee benefits	8,675	14,500
Cash generated from operations	(7,763)	199,994
Interest received	11,797	9,292
Net cash from operating activities	<u>4,034</u>	<u>209,286</u>
Net increase in cash and cash equivalents	4,034	209,286
Cash and cash equivalents at beginning of year	<u>389,828</u>	<u>180,542</u>
Cash and cash equivalents at end of year	<u>393,862</u>	<u>389,828</u>

The notes on pages 10 to 17 form part of these financial statements.

Home-Start Portsmouth
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Haven, 17 Lake Road, Portsmouth, Hampshire, PO14 4HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In preparing the financial statements in accordance with FRS 102, management is required to make judgements, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Home-Start Portsmouth
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Home-Start Portsmouth
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Home-Start Portsmouth
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

5. Donations and legacies

The trustees have not been reimbursed any expenses in the year ended 31 March 2025.

6. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	11,797	11,797	9,292	9,292

Home-Start Portsmouth
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General fund	227,576	–	227,576
BBC CIN 2023-2026	–	32,602	32,602
RNRMC	–	30,193	30,193
PCC Family Hubs	–	593,656	593,656
Antenatal Research & choices	–	4,561	4,561
PCC Dads Outreach	–	10,634	10,634
PCC Perinatal Outreach	–	14,396	14,396
Henry Smith Improving Lives 2022-2025	–	39,167	39,167
Portsmouth Parent Voice PPV	–	100,610	100,610
PCC Stronger Futures	–	–	–
	<u>227,576</u>	<u>825,819</u>	<u>1,053,395</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General fund	273,982	1,257	275,239
BBC CIN 2023-2026	–	33,068	33,068
RNRMC	–	24,270	24,270
PCC Family Hubs	–	400,931	400,931
Antenatal Research & choices	–	–	–
PCC Dads Outreach	–	–	–
PCC Perinatal Outreach	–	–	–
Henry Smith Improving Lives 2022-2025	–	42,166	42,166
Portsmouth Parent Voice PPV	–	30,830	30,830
PCC Stronger Futures	–	49,581	49,581
	<u>273,982</u>	<u>582,103</u>	<u>856,085</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
General fund	227,576	227,576	275,239
BBC CIN 2023-2026	32,602	32,602	33,068
RNRMC	30,193	30,193	24,270
PCC Family Hubs	593,656	593,656	400,931
Antenatal Research & choices	4,561	4,561	–
PCC Dads Outreach	10,634	10,634	–
PCC Perinatal Outreach	14,396	14,396	–
Henry Smith Improving Lives 2022-2025	39,167	39,167	42,166
Portsmouth Parent Voice PPV	100,610	100,610	30,830
PCC Stronger Futures	–	–	49,581
	<u>1,053,395</u>	<u>1,053,395</u>	<u>856,085</u>

Home-Start Portsmouth
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>2,000</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	801,963	611,843
Social security costs	76,493	51,463
Employer contributions to pension plans	15,002	9,094
	<u>893,458</u>	<u>672,400</u>

The average head count of employees during the year was 34 (2024: 32). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>34</u>	<u>32</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

There was no trustees remuneration or other benefits for the year ended 31 March 2025.

12. Debtors

	2025	2024
	£	£
Trade debtors	96,866	83,613
Prepayments and accrued income	10,096	2,529
	<u>106,962</u>	<u>86,142</u>

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	30,130	35,666
Accruals and deferred income	172,892	57,530
Social security and other taxes	10,446	11,668
Other creditors	4,598	4,736
	<u>218,066</u>	<u>109,600</u>

Home-Start Portsmouth

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Deferred income

	2025	2024
	£	£
At 1 April 2024	<u>144,546</u>	<u>34,056</u>

15. Winding up provision

	Winding up provision £
At 1 April 2024	28,600
Charge against provision	8,675
At 31 March 2025	<u>37,275</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,002 (2024: £9,094).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
General funds	<u>81,213</u>	<u>116,173</u>	<u>(227,576)</u>	<u>(30,190)</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
General funds	<u>110,298</u>	<u>244,897</u>	<u>(273,982)</u>	<u>81,213</u>

Restricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
Restricted Funds	<u>256,557</u>	<u>844,935</u>	<u>(825,819)</u>	<u>275,673</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
Restricted Funds	<u>9,692</u>	<u>828,968</u>	<u>(582,103)</u>	<u>256,557</u>

Home-Start Portsmouth
Company Limited by Guarantee

Notes to the Financial Statements (continued).

Year ended 31 March 2025

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	102,455	398,369	500,824
Creditors less than 1 year	(95,371)	(122,695)	(218,066)
Winding up provision	(37,275)	–	(37,275)
Net assets	<u>(30,191)</u>	<u>275,674</u>	<u>245,483</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	158,774	317,196	475,970
Creditors less than 1 year	(48,961)	(60,639)	(109,600)
Winding up provision	(28,600)	–	(28,600)
Net assets	<u>81,213</u>	<u>256,557</u>	<u>337,770</u>

19. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	389,828	4,034	<u>393,862</u>

HOME-START PORTSMOUTH

England & Wales - Charity number 1124943

Accounts

REGISTERED COMPANY NUMBER: 06636439 (England and Wales)
REGISTERED CHARITY NUMBER: 1124943

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Home-Start Portsmouth

JWR Audit Limited
Statutory Auditor
• 24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Home-Start Portsmouth

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for the Year Ended 31 March 2024

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Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start Portsmouth exists:

- a. To safeguard, protect and preserve good health both mental and physical of children parents and carers of children
- b. To prevent cruelty to or maltreatment of children
- c. To relieve sickness, poverty and need amongst children and parents and carers of children
- d. To promote the education of the public in better standards of child care within Portsmouth and its environs.

Our Vision

Home-Start Portsmouth wants to help build a community in which every parent/carer has the support they need to give their children the best possible start in life.

Our Mission

We are here to enable parents to be the best parents they can be for their children by offering them friendship, mentoring, upskilling and practical support through volunteer home visiting, parenting and child development programs, stay & play groups and giving parents a voice in the community.

Home-Start Portsmouth
Report of the Trustees
for the Year Ended 31 March 2024

STRATEGIC REPORT

Achievement and performance

Home-Start Portsmouth is a volunteer led charity that supports struggling parents and carers to be the best they can be in enabling their children to thrive and succeed.

In our last report FY ending 31st March 2023, we referenced post pandemic and cost of living challenges that were placing unbearable pressure on deprived local communities. We also reported a 14% increase in income to the 31st of March 2023 which enabled us to support more children and families. However economic pressures continued in FY 2023-24, so we knew we had to try even harder. So, we are pleased to report that this year we succeeded with: -

- 224% increase in income from £331,824 to £ 1,073,865
- 10 % increase in the number of families supported from 1,353 to 1,484 by Home-Start Portsmouth

This is an outstanding performance which created challenging organisational change over a very short period. Staff numbers increased from 11 to 27, a rise of 145% just one indicator of the knock-on effect of rapid growth on the logistics of running the organisation. What we didn't change were our core values and mission which continues to give us a strong culture and the energy to deliver our promises of family support in its many guises.

Our success would not have been possible without the clear and strong leadership of our CEO and the motivation of the whole team, including Trustees to adapt and change.

The increase in funding which enabled the team to deliver increased levels of family support came mainly from Central Government Funding "Best Start for Life" which was cascaded down through Portsmouth City Council via a new contract for which we had to tender.

The projects that are delivered through the Family Hub Best Start for Life Programme include: - Family Hub Champions in all 5 Family Hubs and an online Champion; Outreach home visiting support; Parent Engagement including Portsmouth Parent Voice and Portsmouth Parent Board; A timetable of 11 weekly Stay and Play groups; plus other services from sub contracted consortium partners; infant feeding and targeted nurture groups.

We also have long term, valued relationships with other key funders:

Children in Need: Our school readiness project offers children targeted support to assist in the development of a child aged 3-4.

The Henry Smith Foundation: A 10-week programme designed to give parents the tools for a compassionate and empathetic home, home visiting volunteer support also offered.

The Royal Navy Royal Marines Charity: A partnership with RNRMC to support families in the Royal Navy through home visiting and group support.

Pears Foundation: An unrestricted grant to support our core delivery across all projects.

Our thanks as always to our funders, big and small, without whom our work would not be possible.

Raising our profile in Portsmouth was a key target in our Business Plan. This has been ably achieved through our now established Fundraising & Communications Manager post which has enabled us to attract more volunteers, local funders, and individual donors. This source of non restricted income now represents 22% of our total income.

Internal business performance improvements have continued including auditing and renewing our safeguarding and governance practices and policies. We are particularly proud of new approaches to impact measurement and staff/volunteer upskilling programmes. We are now at a size where we have been able to recognise staff potential through advancement (training and new job opportunities).

Home-Start UK celebrated their 50th birthday and remain a close partner in our growth. With their encouragement, expertise and backing, we were able to "punch above our local weight" in tendering for funds.

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2024

The Board of Trustees, including the Chair has remained strong and relatively stable team throughout this demanding year. The Chair stepped down at the end of this FY after serving 4 years as a Trustee - 3 of those as Chair. She remains a Trustee. The Vice Chair has become Interim Chair whilst recruitment for a new Chair continues. Our Treasurer of 12 years stepped down in September 2023, and a new Treasurer appointed from the exiting Board. At the end of the FY, we had 8 Trustees with 3 outstanding applications in the pipeline which will give coverage of all the areas of expertise and representation required in FY 2024-25.

We have revised a Business Plan because of overachieving income targets for FY 2023-24. So, FY 2024-25 will be a year of consolidation. We aim to maintain a current size whilst finding efficiencies without loss of quality or innovation, which will enable more children and families to benefit from our services.

We are immensely grateful to staff, volunteers, and funders for a very successful year of operation.

Financial review

Financial position

The increased income reported in the 23/24 financial year, reflects the successful renewal of the core PCC contract, along with new income from an additional PCC contract, related to supporting a 2 year central government funded initiative.

The nature of the new contract, has meant that income and costs for HSP will not be evenly distributed over the 2 year contract period.

Hence the surplus reported for this financial year, was anticipated as part of the contract bid, and will be required to offset an expected deficit of similar value, which will be incurred in the 24/25 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management Board

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Board of Trustees

The Charity is governed by the Board of Trustees whose members are identified below. The Board have considerable expertise in business management, finance, children's services, and safeguarding.

Operational Structure and Decision Making

The Board of Trustees delegates responsibility for the day to day running of the Charity to a Chief Executive Officer who reports directly to the Board.

Decisions on matters of policy and strategy are either taken or ratified by the Board whilst day to day operational decisions are taken by the CEO and Leadership Team.

The Board of Trustees meets monthly to review business performance and risk to ensure the Charity's operation is financially sustainable and that the performance objectives are met in line with the Business Plan.

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

This Board has a duty to identify and review the risks to which the Charity is exposed. Through a process of regular review, the Board prioritise and ensures:-

1. Appropriate processes and controls are in place to safeguard children and in addition, three special advisers support the Board in this important area.
2. Sufficient income is generated, and reserves protected for a sustainable operation that is able to meet it's objectives. There is a Business Plan in place detailing performance objectives to meet the strategic goals.
3. Appropriate controls are in place to provide reasonable assurance against fraud and error

Some other areas of risk reviewed and managed include contractual commitments and legal compliance; rising costs in the current economic climate; staffing; cyber security, volunteer recruitment/ retention and performance; and the unknown (war, viruses etc)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06636439 (England and Wales)

Registered Charity number
1124943

Registered office
The Haven
17 Lake Road
Portsmouth
Hampshire
PO1 4HA

Trustees
Mrs A P Reid Treasurer
Mrs A J Woodcock Chair
Mrs B K Vaughan Retired
Ms J Bowles Chief Operating Officer (resigned 12.9.23)
Ms H A Cook Marketing & Communication Manager
I C Cooper Company Director
Ms L Jenkins Retired
Ms J K Goodship Teaching Fellow (appointed 17.5.23)
A J Osborn CFO/Finance Director (appointed 17.5.23)
Mrs T Simmons Company Director (appointed 17.5.23)

Auditors
JWR Audit Limited
Statutory Auditor
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Minute Taking Secretary
Jo Goodship

CEO

Joanna Toms

Bankers

CAF Bank

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Home-Start Portsmouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, JWR Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4/9/24 and signed on the board's behalf by:



Ms H A Cook - Trustee

Report of the Independent Auditors to the Trustees of
Home-Start Portsmouth

Opinion

We have audited the financial statements of Home-Start Portsmouth (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Home-Start Portsmouth

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

Procedures performed by the audit team included:

- Discussions with management regarding known or suspected instances of non-compliance with laws and regulations;
- Evaluation of controls designed to prevent and detect irregularities; and
- Assessing journals entries as part of our planned audit approach.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As in all of our audits we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

The previous years accounts were below the audit threshold, so were not audited. The 2024 accounts are the first to be audited.

Report of the Independent Auditors to the Trustees of
Home-Start Portsmouth

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

JWR Audit Limited
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date:

Home-Start Portsmouth

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	235,603	828,972	1,064,575	330,003
Investment income	3	9,292	-	9,292	1,824
Total		<u>244,895</u>	<u>828,972</u>	<u>1,073,867</u>	<u>331,827</u>
EXPENDITURE ON					
Other		<u>273,981</u>	<u>582,106</u>	<u>856,087</u>	<u>331,813</u>
NET INCOME/(EXPENDITURE)		(29,086)	246,866	217,780	14
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>110,298</u>	<u>9,692</u>	<u>119,990</u>	<u>119,976</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>81,212</u></u>	<u><u>256,558</u></u>	<u><u>337,770</u></u>	<u><u>119,990</u></u>

The notes form part of these financial statements

Home-Start Portsmouth

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	9	4,105	82,037	86,142	152,009
Cash at bank and in hand		154,670	235,159	389,829	180,543
		<u>158,775</u>	<u>317,196</u>	<u>475,971</u>	<u>332,552</u>
CREDITORS					
Amounts falling due within one year	10	(48,962)	(60,639)	(109,601)	(198,462)
		<u>109,813</u>	<u>256,557</u>	<u>366,370</u>	<u>134,090</u>
NET CURRENT ASSETS					
		<u>109,813</u>	<u>256,557</u>	<u>366,370</u>	<u>134,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		109,813	256,557	366,370	134,090
PROVISIONS FOR LIABILITIES					
	12	(28,600)	-	(28,600)	(14,100)
		<u>81,213</u>	<u>256,557</u>	<u>337,770</u>	<u>119,990</u>
NET ASSETS/(LIABILITIES)					
		<u>81,213</u>	<u>256,557</u>	<u>337,770</u>	<u>119,990</u>
FUNDS					
	13			81,213	110,298
Unrestricted funds				256,557	9,692
Restricted funds				<u>337,770</u>	<u>119,990</u>
TOTAL FUNDS					
				<u>337,770</u>	<u>119,990</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 4.19/24 and were signed on its behalf by:


.....
H A Cook - Trustee

The notes form part of these financial statements

Home-Start Portsmouth

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	199,994	5,166
Net cash provided by operating activities		<u>199,994</u>	<u>5,166</u>
Cash flows from investing activities			
Interest received		9,292	1,824
Net cash provided by investing activities		<u>9,292</u>	<u>1,824</u>
Change in cash and cash equivalents in the reporting period		<u>209,286</u>	<u>6,990</u>
Cash and cash equivalents at the beginning of the reporting period		<u>180,543</u>	<u>173,553</u>
Cash and cash equivalents at the end of the reporting period		<u><u>389,829</u></u>	<u><u>180,543</u></u>

The notes form part of these financial statements

Home-Start Portsmouth

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	217,780	14
Adjustments for:		
Interest received	(9,292)	(1,824)
Decrease/(increase) in debtors	65,867	(147,659)
(Decrease)/increase in creditors	(74,361)	154,635
Net cash provided by operations	<u>199,994</u>	<u>5,166</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	180,543	209,286	389,829
	<u>180,543</u>	<u>209,286</u>	<u>389,829</u>
Total	<u>180,543</u>	<u>209,286</u>	<u>389,829</u>

The notes form part of these financial statements

Home-Start Portsmouth

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where applicable, adjustment has been made for income where a portion relates to the next financial year, and the appropriate amount of deferred income has been disclosed in the balance sheet as a liability accordingly.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Presentation

The accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

The presentation currency is pound sterling.

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES		31.3.24 £	31.3.23 £
Sales		1,043,714	321,629
Donations		20,861	8,374
		<u>1,064,575</u>	<u>330,003</u>
3. INVESTMENT INCOME		31.3.24 £	31.3.23 £
Deposit account interest		9,292	1,824
		<u>9,292</u>	<u>1,824</u>
4. SUPPORT COSTS			
	Personnel	Finance	Volunteers
	£	£	£
Other resources expended	668,215	79	25,094
	<u>668,215</u>	<u>79</u>	<u>25,094</u>
		Governance	
	Families	Overheads	Totals
	£	£	£
Other resources expended	34,288	82,265	46,146
	<u>34,288</u>	<u>82,265</u>	<u>46,146</u>
		costs	Totals
		£	£
		46,146	856,087
		<u>46,146</u>	<u>856,087</u>
5. NET INCOME/(EXPENDITURE)			
Net income/(expenditure) is stated after charging/(crediting):			
		31.3.24 £	31.3.23 £
Auditors' remuneration		2,000	400
Auditors' remuneration for non audit work		1,612	890
		<u>3,612</u>	<u>1,290</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

The trustees have been reimbursed travel and subsistence expenses and IT subscription costs during the period in the sum of £Nil (2023: £371).

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. STAFF COSTS		31.3.24	31.3.23
		£	£
	Wages and salaries	417,843	219,279
	Social security costs	29,124	13,527
	Other pension costs	11,853	7,692
		<u>458,820</u>	<u>240,498</u>

The average monthly number of employees during the year was as follows:

		31.3.24	31.3.23
	Support staff	<u>32</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £	Restricted funds £	Total funds £
	INCOME AND ENDOWMENTS FROM			
	Donations and legacies	258,427	71,576	330,003
	Investment income	1,824	-	1,824
	Total	<u>260,251</u>	<u>71,576</u>	<u>331,827</u>
	EXPENDITURE ON			
	Other	<u>268,008</u>	<u>63,805</u>	<u>331,813</u>
	NET INCOME/(EXPENDITURE)	(7,757)	7,771	14
	RECONCILIATION OF FUNDS			
	Total funds brought forward	118,054	1,922	119,976
	TOTAL FUNDS CARRIED FORWARD	<u>110,297</u>	<u>9,693</u>	<u>119,990</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	31.3.23
		£	£
Trade debtors		82,037	146,936
Prepayments and accrued income		1,576	1,768
Prepayments		2,529	3,305
		<u>86,142</u>	<u>152,009</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	31.3.23
		£	£
Trade creditors		35,667	4,936
Social security and other taxes		11,668	6,284
Other creditors		4,736	2,407
Accruals and deferred income		34,056	175,000
Accrued expenses		23,474	9,835
		<u>109,601</u>	<u>198,462</u>
11. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		31.3.24	31.3.23
		£	£
Within one year		<u>20,660</u>	<u>20,660</u>
12. PROVISIONS FOR LIABILITIES		31.3.24	31.3.23
		£	£
Provisions		<u>28,600</u>	<u>14,100</u>
13. MOVEMENT IN FUNDS			
		Net	
	At 1.4.23	movement	At
	£	in funds	31.3.24
		£	£
Unrestricted funds			
General fund	110,298	(29,085)	81,213
Restricted funds			
Henry Smith Improving Lives 2022-2025	11,036	8,008	19,044
BBC CIN 2021 - 2023	(1,344)	105	(1,239)
Royal Navy Royal Marine Charity	-	4,156	4,156
Portsmouth Parent Voice 2023-2025	-	31,270	31,270
Portsmouth City Council Stronger Futures	-	3,677	3,677
Portsmouth City Council Family Hubs	-	198,147	198,147
BBC CIN 2023-2026	-	1,502	1,502
	<u>9,692</u>	<u>246,865</u>	<u>256,557</u>
TOTAL FUNDS	<u>119,990</u>	<u>217,780</u>	<u>337,770</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,895	(273,980)	(29,085)
Restricted funds			
Henry Smith Improving Lives 2022-2025	50,174	(42,166)	8,008
BBC CIN 2021 - 2023	8,715	(8,610)	105
Royal Navy Royal Marine Charity	29,001	(24,845)	4,156
Portsmouth Parent Voice 2023-2025	62,101	(30,831)	31,270
Portsmouth City Council Stronger Futures	53,259	(49,582)	3,677
Portsmouth City Council Family Hubs	599,078	(400,931)	198,147
BBC CIN 2023-2026	26,644	(25,142)	1,502
	<u>828,972</u>	<u>(582,107)</u>	<u>246,865</u>
TOTAL FUNDS	<u>1,073,867</u>	<u>(856,087)</u>	<u>217,780</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	118,054	(7,756)	110,298
Restricted funds			
Henry Smith Improving Lives 2022-2025	-	11,036	11,036
BBC CIN 2021 - 2023	1,922	(3,266)	(1,344)
	<u>1,922</u>	<u>7,770</u>	<u>9,692</u>
TOTAL FUNDS	<u>119,976</u>	<u>14</u>	<u>119,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,251	(268,007)	(7,756)
Restricted funds			
Henry Smith Improving Lives 2022-2025	36,451	(25,415)	11,036
BBC CIN 2021 - 2023	35,125	(38,391)	(3,266)
	<u>71,576</u>	<u>(63,806)</u>	<u>7,770</u>
TOTAL FUNDS	<u>331,827</u>	<u>(331,813)</u>	<u>14</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	118,054	(36,841)	81,213
Restricted funds			
Henry Smith Improving Lives 2022-2025	-	19,044	19,044
BBC CIN 2021 - 2023	1,922	(3,161)	(1,239)
Royal Navy Royal Marine Charity	-	4,156	4,156
Portsmouth Parent Voice 2023-2025	-	31,270	31,270
Portsmouth City Council Stronger Futures	-	3,677	3,677
Portsmouth City Council Family Hubs	-	198,147	198,147
BBC CIN 2023-2026	-	1,502	1,502
	<u>1,922</u>	<u>254,635</u>	<u>256,557</u>
TOTAL FUNDS	<u>119,976</u>	<u>217,794</u>	<u>337,770</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	505,146	(541,987)	(36,841)
Restricted funds			
Henry Smith Improving Lives 2022-2025	86,625	(67,581)	19,044
BBC CIN 2021 - 2023	43,840	(47,001)	(3,161)
Royal Navy Royal Marine Charity	29,001	(24,845)	4,156
Portsmouth Parent Voice 2023-2025	62,101	(30,831)	31,270
Portsmouth City Council Stronger Futures	53,259	(49,582)	3,677
Portsmouth City Council Family Hubs	599,078	(400,931)	198,147
BBC CIN 2023-2026	26,644	(25,142)	1,502
	<u>900,548</u>	<u>(645,913)</u>	<u>254,635</u>
TOTAL FUNDS	<u>1,405,694</u>	<u>(1,187,900)</u>	<u>217,794</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Sales	1,043,714	321,629
Donations	20,861	8,374
	1,064,575	330,003
Investment income		
Deposit account interest	9,292	1,824
	1,073,867	331,827
EXPENDITURE		
Support costs		
Personnel		
Wages	417,843	219,279
Social security	29,124	13,527
Pensions	11,853	7,692
Travel & subsistence	6,544	2,155
Training	-	871
Recruitment	8,851	-
Subcontract labour	194,000	-
	668,215	243,524
Finance		
Bank charges	79	72
Volunteers		
Travel & subsistence	3,283	3,086
Training	19,977	2,582
DBS Checks	1,405	680
Miscellaneous	429	646
	25,094	6,994
Families		
Events	5,353	4,217
Refreshments	2,539	693
Crèche	26,396	24,355
	34,288	29,265
Overheads		
Insurance	1,747	1,446
Communications	20,544	15,072
Premises and equipment expense	34,199	14,396
Carried forward	56,490	30,914

This page does not form part of the statutory financial statements

Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Overheads		
Brought forward	56,490	30,914
Advertising and promotions	4,763	3,871
TIG to HSUK	19,399	5,973
Office costs	1,613	1,390
	<hr/>	<hr/>
	82,265	42,148
Governance costs		
Auditors' remuneration	2,000	400
Auditors' remuneration for non audit work	1,612	890
Provision for future costs	14,500	8,400
Consultancy	28,034	120
	<hr/>	<hr/>
	46,146	9,810
Total resources expended	<hr/>	<hr/>
	856,087	331,813
Net income	<hr/>	<hr/>
	217,780	14

This page does not form part of the statutory financial statements

HOME-START PORTSMOUTH

England & Wales - Charity number 1124943

Accounts

REGISTERED COMPANY NUMBER: 06636439 (England and Wales)
REGISTERED CHARITY NUMBER: 1124943

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Home-Start Portsmouth

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Home-Start Portsmouth

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	14 to 15

Home-Start Portsmouth

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start Portsmouth exists:

- a. To safeguard, protect and preserve good health both mental and physical of children parents and carers of children
- b. To prevent cruelty to or maltreatment of children
- c. To relieve sickness, poverty and need amongst children and parents and carers of children
- d. To promote the education of the public in better standards of child care within Portsmouth and its environs.

Our Vision

Home-Start Portsmouth wants to help build a community in which every parent/carer has the support they need to give their children the best possible start in life.

Our Mission

We are here to enable parents to be the best parents they can be for their children by offering them friendship, mentoring, upskilling and practical support through volunteer home visiting, parenting and child development programs, stay & play groups and giving parents a voice in the community.

Home-Start Portsmouth
Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Home-Start Portsmouth is a volunteer led charity that supports struggling parents and carers to be the best they can be in enabling their children to thrive and succeed.

In our last report, FY ending 31st March 2022, the Trustees acknowledged the huge challenges for parents and carers in Portsmouth with stretched or non-existent statutory support services post Covid and therefore planned for income growth to provide new services and extra support for families. This was a tough objective in an already difficult economic climate but as the new financial year progressed, it became increasingly important to achieve as the cost of living soared placing unbearable pressure on already deprived local communities. We are pleased to report that we increased our income by 14% from £289,572 to £330,003 which helped to absorb inflationary running costs as well as supporting more families 1394 (871 in the previous year) and children 2136 (1055 previously).

This was a great team effort, staff, volunteers, and our valued donors and we are extremely grateful for their trust, support and involvement in the positive difference we create for struggling Portsmouth families.

Our main contract funders were:

- Portsmouth City Council who enabled us to deliver volunteer-led home visiting support to 120 referred Tier 3 & 4 families; 360 Stay & Play Groups; 40 parents on Alleviating Social Isolation Programme; and an active Parent & Carer Board giving Portsmouth parents a voice.
- Children in Need continued their valuable funding for a school readiness programme "Big Hope, Big Futures" for 76 children. An essential programme following the consequences for the under 5's post Covid
- The Henry Smith Foundation also continued their important support for another key strand of our delivery, a 10 week Nurturing Programme which was attended by 24 parents. We have had a 7 year relationship with Henry Smith which would under normal circumstances come to an end due to their funding criteria but because of the pandemic and rule changes, we are now supported until 2024
- The Royal Navy, Royal Marines Charity is a relatively new funder but is now funding home visiting support for 15 naval families; a Parenting Programme; a Stay & Play group plus a virtual service to 6 naval parents.

Other key funders included Edward Gostling; White Stuff; The Freemasons; HIWCF; Awards for All, PCC Reconnecting Communities.

Whilst most of our income comes from Trusts, Foundations, and the Local Authority detailed above, we have also increased income from the local community - PPA, One Stop, Waitrose, The Co-op, TKMaxx, Russell & Bromley, Woman's Institute.

Individual donors also contributed more to our funding. Profile raising by increased social media activity, improved impact reporting, greater presence in the local press and radio, an online newsletter and more, were key with our biggest campaign to celebrate 30 Years of serving Portsmouth families being our most successful local fundraiser.

So, whilst growth has enabled more family support, it has also resulted in investment in innovation, improved impact measurement, upskilling of staff and volunteers, and a review of our governance practice in order to strengthen organisational resilience and sustainability.

Being part of Home-Start national Federation also has major benefits in terms of sharing best practice, direct funding opportunities, and profile raising and this year, the Board of Trustees signed off a refreshed Home-Start Agreement.

We are a volunteer led charity so volunteer recruitment and training are key and whilst targeted recruitment and offering training delivery in many different formats has been successful, retention has been more challenging than before. 16% of volunteers had to return to paid work due to the rise in the cost of living. We have managed this aspect of our operation without affecting services but with a knock-on effect on costs.

We have recruited 3 new Trustees offering vital skills, work and lived experience and now have an active Board of 10.

As we start the second year of our 5 Year Business Plan, we plan to maintain growth as the needs of the city grow. This as always, will not be possible without our volunteers, funders and staff. On behalf of the Trustees, thank you for travelling the road with us to ensure that no Portsmouth parent feels unsupported in the critical role of giving every child the best start possible for a secure future.

Home-Start Portsmouth

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial position

As shown in these Financial Statements there has been an overall 14% increase in both HSP's income and expenditure against the 2021-2022 Financial Statements, resulting in a net surplus of £14 income over expenditure in this financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management Board

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Board of Trustees

The Charity is governed by the Board of Trustees whose members are identified below. The Board have considerable expertise in business management, finance, children's services and safeguarding

Operational Structure and Decision Making

The Board of Trustees delegates responsibility for the day to day running of the Charity to a Chief Operating Officer who reports directly into the Board.

Decisions on matters of policy and strategy are either taken or ratified by the Board whilst day to day operational decisions are taken by the COO.

The Board of Trustees meets monthly to review business performance and risk to ensure the Charity's operation is financially sustainable and that performance objectives are met in line with the Business Plan

Risk management

The Board has a duty to identify and review the risks to which the Charity is exposed. Thorough a process of regular review, the Board prioritise and ensures:-

1. Appropriate processes and controls are in place to Safeguard children and in addition, three special advisers support the Board in this important area.
2. Sufficient income is generated and reserves protected for a sustainable operation that is able to meet its objectives. There is a Business Plan in place detailing performance objectives to meet the strategic goals
3. Appropriate controls are in place to provide reasonable assurance against fraud and error

Some other areas of risks reviewed and managed include contractual commitments and legal compliance; rising costs in the current economic climate; staffing; cyber security, volunteer recruitment/retention and performance; and the unknown (war, viruses etc)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06636439 (England and Wales)

Registered Charity number

1124943

Registered office

The Haven
17 Lake Road
Portsmouth
Hampshire
PO1 4HA

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

Mrs A P Reid Treasurer
Mrs P Falck (resigned 20.4.22)
Mrs A J Woodcock Chair
Mrs B K Vaughan Retired
Ms J Bowles Chief Operating Officer
Ms H A Cook Marketing & Communication Manager
I C Cooper Company Director
Ms L Jenkins Retired
Ms J K Goodship (appointed 17.5.23)
A J Osborn (appointed 17.5.23)
Mrs T Simmons (appointed 17.5.23)

Independent Examiner

K Wood
Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Advisers

David Richards (resigned 17/05/2023)
Madeline Carter (resigned 19/10/2022)
Patricia Mcgeever (resigned 19/04/2023)

Minute taking Secretary
Jacqueline Leighton

Operations Manager
Joanna Toms

Bankers
CAF Bank

Approved by order of the board of trustees on13 July 2023..... and signed on its behalf by:



.....
Mrs A J Woodcock - Trustee

Independent Examiner's Report to the Trustees of
Home-Start Portsmouth

Independent examiner's report to the trustees of Home-Start Portsmouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K Wood
The Institute of Chartered Accountants in England and Wales

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date: 14 July 2023

Home-Start Portsmouth

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		258,427	71,576	330,003	289,572
Investment income	2	<u>1,824</u>	<u>-</u>	<u>1,824</u>	<u>203</u>
Total		<u>260,251</u>	<u>71,576</u>	<u>331,827</u>	<u>289,775</u>
 EXPENDITURE ON					
Other		<u>268,008</u>	<u>63,805</u>	<u>331,813</u>	<u>290,343</u>
NET INCOME/(EXPENDITURE)		(7,757)	7,771	14	(568)
 RECONCILIATION OF FUNDS					
Total funds brought forward		118,054	1,922	119,976	120,544
TOTAL FUNDS CARRIED FORWARD		<u>110,297</u>	<u>9,693</u>	<u>119,990</u>	<u>119,976</u>

The notes form part of these financial statements

Home-Start Portsmouth

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	7	152,009	-	152,009	4,350
Cash at bank and in hand		149,058	31,485	180,543	173,553
		<u>301,067</u>	<u>31,485</u>	<u>332,552</u>	<u>177,903</u>
CREDITORS					
Amounts falling due within one year	8	(176,669)	(21,793)	(198,462)	(52,227)
		<u>124,398</u>	<u>9,692</u>	<u>134,090</u>	<u>125,676</u>
NET CURRENT ASSETS					
		<u>124,398</u>	<u>9,692</u>	<u>134,090</u>	<u>125,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		124,398	9,692	134,090	125,676
PROVISIONS FOR LIABILITIES					
	9	(14,100)	-	(14,100)	(5,700)
		<u>110,298</u>	<u>9,692</u>	<u>119,990</u>	<u>119,976</u>
NET ASSETS					
	10				
FUNDS					
Unrestricted funds				110,298	118,053
Restricted funds				9,692	1,923
				<u>119,990</u>	<u>119,976</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 July 2023 and were signed on its behalf by:

A. Woodcock

.....
A J Woodcock - Trustee

The notes form part of these financial statements

Home-Start Portsmouth

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1,824	203

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Auditors' remuneration	400	400
Auditors' remuneration for non audit work	890	1,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

The trustees have been reimbursed travel and subsistence expenses and IT subscription costs during the period in the sum of £371 (2022: £289).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Support staff	11	10
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	264,126	25,446	289,572
Investment income	203	-	203
Total	<u>264,329</u>	<u>25,446</u>	<u>289,775</u>
 EXPENDITURE ON			
Other	266,820	23,523	290,343
 NET INCOME/(EXPENDITURE)			
Transfers between funds	(2,491)	1,923	(568)
	<u>43,697</u>	<u>(43,697)</u>	<u>-</u>
Net movement in funds	41,206	(41,774)	(568)
 RECONCILIATION OF FUNDS			
Total funds brought forward	76,847	43,697	120,544
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>118,053</u>	<u>1,923</u>	<u>119,976</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22	
	£	£	
Trade debtors	146,936	1,600	
Prepayments and accrued income	1,768	912	
Prepayments	3,305	1,838	
	<u>152,009</u>	<u>4,350</u>	
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22	
	£	£	
Trade creditors	4,936	5,252	
Social security and other taxes	6,284	4,539	
Other creditors	2,407	2,936	
Accruals and deferred income	175,000	30,399	
Accrued expenses	9,835	9,101	
	<u>198,462</u>	<u>52,227</u>	
9. PROVISIONS FOR LIABILITIES	31.3.23	31.3.22	
	£	£	
Provisions	<u>14,100</u>	<u>5,700</u>	
10. MOVEMENT IN FUNDS			
	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	118,054	(7,756)	110,298
Restricted funds			
Henry Smith	-	11,036	11,036
BBC - CIN	1,922	(3,266)	(1,344)
	<u>1,922</u>	<u>7,770</u>	<u>9,692</u>
TOTAL FUNDS	<u>119,976</u>	<u>14</u>	<u>119,990</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,251	(268,007)	(7,756)
Restricted funds			
Henry Smith	36,451	(25,415)	11,036
BBC - CIN	35,125	(38,391)	(3,266)
	<u>71,576</u>	<u>(63,806)</u>	<u>7,770</u>
TOTAL FUNDS	<u><u>331,827</u></u>	<u><u>(331,813)</u></u>	<u><u>14</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	76,847	(2,491)	43,697	118,053
Restricted funds				
Henry Smith	(1,299)	-	1,299	-
PCC	35,570	-	(35,570)	-
BBC - CIN	(2,523)	1,923	2,523	1,923
Coronavirus Community Support Hampshire & Isle of Wight Community Fund	2,763 41	-	(2,763) (41)	-
John Lewis Partnership	753	-	(753)	-
Loneliness Project	3,414	-	(3,414)	-
Royal Navy Royal Marine Charity	4,978	-	(4,978)	-
	<u>43,697</u>	<u>1,923</u>	<u>(43,697)</u>	<u>1,923</u>
TOTAL FUNDS	<u><u>120,544</u></u>	<u><u>(568)</u></u>	<u><u>-</u></u>	<u><u>119,976</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264,329	(266,820)	(2,491)
Restricted funds			
BBC - CIN	25,446	(23,523)	1,923
TOTAL FUNDS	<u><u>289,775</u></u>	<u><u>(290,343)</u></u>	<u><u>(568)</u></u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	76,847	(10,247)	43,697	110,297
Restricted funds				
Henry Smith	(1,299)	11,036	1,299	11,036
PCC	35,570	-	(35,570)	-
BBC - CIN	(2,523)	(1,343)	2,523	(1,343)
Coronavirus Community Support Hampshire & Isle of Wight Community Fund	2,763	-	(2,763)	-
John Lewis Partnership	41	-	(41)	-
Loneliness Project	753	-	(753)	-
Royal Navy Royal Marine Charity	3,414	-	(3,414)	-
	4,978	-	(4,978)	-
	<u>43,697</u>	<u>9,693</u>	<u>(43,697)</u>	<u>9,693</u>
TOTAL FUNDS	<u>120,544</u>	<u>(554)</u>	<u>-</u>	<u>119,990</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	524,580	(534,827)	(10,247)
Restricted funds			
Henry Smith	36,451	(25,415)	11,036
BBC - CIN	60,571	(61,914)	(1,343)
	<u>97,022</u>	<u>(87,329)</u>	<u>9,693</u>
TOTAL FUNDS	<u>621,602</u>	<u>(622,156)</u>	<u>(554)</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Sales	321,629	275,382
Donations	8,374	14,190
	330,003	289,572
Investment income		
Deposit account interest	1,824	203
	331,827	289,775
EXPENDITURE		
Support costs		
Personnel		
Wages	219,279	179,595
Social security	13,527	10,091
Pensions	7,692	5,897
Travel & subsistence	2,155	1,988
Training	871	10,667
Recruitment	-	1,153
	243,524	209,391
Finance		
Bank charges	72	120
Volunteers		
Travel & subsistence	3,086	5,579
Training	2,582	801
DBS Checks	680	883
Miscellaneous	646	49
	6,994	7,312
Families		
Events	4,217	-
Refreshments	693	329
Crèche	24,355	22,164
	29,265	22,493
Overheads		
Insurance	1,446	1,191
Communications	15,072	13,830
Premises and equipment expense	14,396	12,104
Advertising and promotions	3,871	3,027
Carried forward	34,785	30,152

This page does not form part of the statutory financial statements

Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Overheads		
Brought forward	34,785	30,152
TIG to HSUK	5,973	10,245
Office costs	1,390	1,487
	<hr/>	<hr/>
	42,148	41,884
Governance costs		
Auditors' remuneration	400	400
Auditors' remuneration for non audit work	890	1,000
Provision for future costs	8,400	2,850
Consultancy	120	4,893
	<hr/>	<hr/>
	9,810	9,143
Total resources expended	<hr/>	<hr/>
	331,813	290,343
Net income/(expenditure)	<hr/>	<hr/>
	14	(568)

This page does not form part of the statutory financial statements

HOME-START PORTSMOUTH

England & Wales - Charity number 1124943

Accounts

REGISTERED COMPANY NUMBER: 06636439 (England and Wales)
REGISTERED CHARITY NUMBER: 1124943

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Home-Start Portsmouth

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Home-Start Portsmouth

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Detailed Statement of Financial Activities	15 to 16

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2022

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Memorandum and Article of Association

Home-Start Portsmouth's objectives:-

- a. To safeguard, protect and preserve good health both mental and physical of children parents and carers of children
- b. To prevent cruelty to or maltreatment of children
- c. To relieve sickness, poverty and need amongst children and parents and carers of children
- d. To promote the education of the public in better standards of child care within Portsmouth and its environs.

Our Vision

Home-Start Portsmouth wants to help build a community in which every parent/carer has the support they need to give their children the best possible start in life.

Our Mission

We are here to enable parents to be the best parents they can be for their children by offering them friendship, mentoring, upskilling and practical support through volunteer home visiting, parenting and child development programs, stay & play groups and giving parents a voice in the community.

Home-Start Portsmouth

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Home-Start Portsmouth is a volunteer led Charity that supports struggling parents and carers to be the best they can be in enabling their children to thrive and succeed.

As the new Financial Year started in April 2021, we thought that the challenges of Covid 19 were behind us, but as new variants emerged, we recognised that we had to learn to live with the threats posed - fresh infections and long-term consequences of the pandemic on the community, health and wellbeing, the economy, children's education and more. Local demand for parental and child support far outstripped the already stretched resources of statutory provision and it was clear that we had to plan for income growth to provide not only new services and serve more families but also to find new ways of reaching more families. The Board of Trustees are pleased to report that this was achieved with plans in place for sustainable growth to continue.

Throughout the whole pandemic period and its aftermath, our staff have been amazing in their endeavours and dedication as the charity transitioned to meet emerging needs and challenges - constant rule changes, office rotas, sick absence, shielding, understandable slow bounce back of volunteers after the lockdowns. They embraced challenge and organisational change whilst continuing to deliver reliable, innovative, and quality services.

Specific Achievement and Performance

We supported 871 families with 1055 children. By the end of the year we had fully returned to delivering a face to face service but were also offering more flexible delivery including telephone and on line support. This compares with 611 families and 895 children pre covid

Our 3 largest funders continued their support:-

- Funded by Portsmouth City Council, we delivered home visiting support to 108 referred Tier 3 & 4 families; we ran 343 Stay & Play Groups; and had an active Parent & Carers Board giving Portsmouth parents a voice
- Funded by Children in Need, we delivered a much needed school readiness programmes. Big Hopes, Big Futures for 42 children affected by covid isolation.
- Henry Smith continued it's funding for the parenting support programme. 58 parents attended the Nurturing Programme.

During lockdowns, Covid rules allowed face to face delivery of the Alleviating Loneliness programme - our response to the urgent need to support isolated parents with new borns. In this financial year, this programme was refined to address growing adult mental health problems and child socialisation needs as well as developing parenting skills. With some self-referrals, participating parents came from a cross section of the community which has resulted in tight supportive networks being formed across social groups. New funding was awarded from the Hive Innovation Fund with 27 families benefiting. Positive evaluation has already resulted in this service being added to our core offer.

Other important funders were the Royal Navy Royal Marines, Pilgrims Trust and Hampshire Isle of Wight Community Foundation. We also increased our local individual giving. We recognize that our relationships with all our funders are so important and very much value new and existing funders and their essential contribution to our work.

We are a volunteer led Charity. None of our work can be achieved without our team of highly skilled and motivated volunteers the majority of whom returned post Covid but it was clear more were needed. A targeted recruitment campaign, a redeveloped Induction training programme and the introduction of hybrid delivery - daytime/ evenings, face to face/ on-line enabled us to build back to 4 full courses a year and by the end of the year, there were 41 new volunteers ready for the increase in referrals.

As an organisation, we continued upgrading, upskilling, and updating in all areas:-

- Migration to Cloud technology, better cyber security and better connectivity.
- Team restructure, appointing a COO, Operational Lead and Fundraising & Comms Manger; appointed more Family Co-ordinators
- Reviewed HR policies and practice. New staff contracts, job descriptions, and Employee Handbook were signed off alongside the introduction of performance pay
- Upskilling all Family Co-ordinators with qualifications in virtual training skills and Family Link training to deliver our Nurturing programme. Mandatory training rolled out as normal
- Four new Trustees joined the Board giving an enhanced breadth, depth of experience needed for strategy development and business streamlining

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2022

" Developed closer working with Home-Start UK and other Home-Starts (Hants, N.W. Hants, IoW, Winchester, SW Devon, Kernow) for sharing best practice and funding opportunities.

Going forward, the Staff and Trustees of Home-Start Portsmouth will continue to reset, renew and future proof our organisation to be able to address child disadvantage in the city. We strive to ensure that no parent ever feels unsupported in the critical role of parenting and that every child has the best possible start for life but this can't be achieved without our funders and volunteers - thank you all for making our work and achievements possible.

FINANCIAL REVIEW

Financial position

As these Financial Statements show there has been a 4% increase in HSP income and a 16% increase in HSP Expenditure against the 2020-2021 reporting year. This has resulted in a net deficit of (£568) Expenditure over Income for the current year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Board of Trustees

The Charity is governed by the Board of Trustees whose members are identified below. The Board have considerable expertise in business management, finance, children's services and safeguarding

Operational Structure and Decision Making

The Board of Trustees delegates responsibility for the day to day running of the Charity to a Chief Operating Officer who reports directly into the Board.

Decisions on matters of policy and strategy are either taken or ratified by the Board whilst day to day operational decisions are taken by the COO.

The Board of Trustees meets monthly to review business performance and risk to ensure the Charity's operation is financially sustainable and that performance objectives are met in line with the Business Plan

Risk management

The Board has a duty to identify and review the risks to which the Charity is exposed. Through a process of regular review, the Board prioritise and ensures:-

1. Appropriate processes and controls are in place to Safeguard children and in addition, three special advisers support the Board in this important area.
2. Sufficient income is generated and reserves protected for a sustainable operation that is able to meet its objectives. There is a Business Plan in place detailing performance objectives to meet the strategic goals
3. Appropriate controls are in place to provide reasonable assurance against fraud and error

Some other areas of risks reviewed and managed include contractual commitments and legal compliance; rising costs in the current economic climate; staffing; cyber security, volunteer recruitment/retention and performance; and the unknown (war, viruses etc)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06636439 (England and Wales)

Registered Charity number

1124943

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2022

Registered office

The Haven
17 Lake Road
Portsmouth
Hampshire
PO1 4HA

Trustees

Mrs A J Woodcock Chair
Mrs A P Reid Treasurer
Mrs B K Vaughan Retired
Ms J Bowles Chief Operating Officer
I C Cooper Company Director
Ms H A Cook Marketing & Communication Manager (appointed 21.4.21)
Ms L Jenkins Retired
S J Snowball (resigned 11.11.21)
Mrs P Falck (resigned 20.4.22)

Independent Examiner

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Advisers

David Richards
Madeline Carter
Patricia Mcgeever

Minute taking Secretary
Jacqueline Leighton

Operations Manager
Joanna Toms

Bankers

CAF Bank

Approved by order of the board of trustees on 31.8.22 and signed on its behalf by:

a. woodcock
Mrs A J Woodcock - Trustee

Independent Examiner's Report to the Trustees of
Home-Start Portsmouth

Independent examiner's report to the trustees of Home-Start Portsmouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K Wood
FCCA ACA
Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date: 1 September 2022

Home-Start Portsmouth

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		264,126	25,446	289,572	278,336
Investment income	2	<u>203</u>	<u>-</u>	<u>203</u>	<u>43</u>
Total		264,329	25,446	289,775	278,379
EXPENDITURE ON					
Other		<u>266,820</u>	<u>23,523</u>	<u>290,343</u>	<u>248,926</u>
NET INCOME/(EXPENDITURE)		(2,491)	1,923	(568)	29,453
Transfers between funds	11	<u>43,697</u>	<u>(43,697)</u>	<u>-</u>	<u>-</u>
Net movement in funds		41,206	(41,774)	(568)	29,453
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>76,847</u>	<u>43,697</u>	<u>120,544</u>	<u>91,091</u>
TOTAL FUNDS CARRIED FORWARD		<u>118,053</u>	<u>1,923</u>	<u>119,976</u>	<u>120,544</u>

The notes form part of these financial statements

Home-Start Portsmouth

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	7	4,350	-	4,350	23,167
Cash at bank and in hand		<u>171,630</u>	<u>1,923</u>	<u>173,553</u>	<u>137,089</u>
		175,980	1,923	177,903	160,256
CREDITORS					
Amounts falling due within one year	8	(52,227)	-	(52,227)	(36,862)
		<u>123,753</u>	<u>1,923</u>	<u>125,676</u>	<u>123,394</u>
NET CURRENT ASSETS					
		123,753	1,923	125,676	123,394
TOTAL ASSETS LESS CURRENT LIABILITIES					
		123,753	1,923	125,676	123,394
PROVISIONS FOR LIABILITIES					
	9	(5,700)	-	(5,700)	(2,850)
		<u>118,053</u>	<u>1,923</u>	<u>119,976</u>	<u>120,544</u>
NET ASSETS					
		118,053	1,923	119,976	120,544
FUNDS					
	10			118,053	87,383
Unrestricted funds				<u>1,923</u>	<u>33,161</u>
Restricted funds				<u>119,976</u>	<u>120,544</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

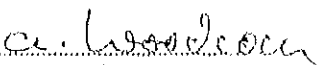
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

31.8.22 and were signed on its behalf by:


A J Woodcock - Trustee

The notes form part of these financial statements

Home-Start Portsmouth

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>203</u>	<u>43</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	400	400
Auditors' remuneration for non audit work	<u>1,000</u>	<u>620</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

The trustees have been reimbursed travel and subsistence expenses and IT subscription costs during the period in the sum of £289 (2021: £258).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Support staff	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,927	234,409	278,336
Investment income	<u>43</u>	<u>-</u>	<u>43</u>
Total	43,970	234,409	278,379
EXPENDITURE ON			
Other	<u>47,715</u>	<u>201,211</u>	<u>248,926</u>
NET INCOME/(EXPENDITURE)	(3,745)	33,198	29,453
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>91,128</u>	<u>(37)</u>	<u>91,091</u>
TOTAL FUNDS CARRIED FORWARD	<u>87,383</u>	<u>33,161</u>	<u>120,544</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Trade debtors	1,600	14,833
Prepayments and accrued income	912	1,384
Prepayments	<u>1,838</u>	<u>6,950</u>
	<u>4,350</u>	<u>23,167</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Trade creditors	5,252	8,731
Social security and other taxes	4,539	4,516
Other creditors	2,936	4,389
Accruals and deferred income	30,399	12,330
Accrued expenses	<u>9,101</u>	<u>6,896</u>
	<u>52,227</u>	<u>36,862</u>
9. PROVISIONS FOR LIABILITIES	31.3.22	31.3.21
	£	£
Provisions	<u>5,700</u>	<u>2,850</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	76,847	(2,491)	43,697	118,053
Restricted funds				
Henry Smith	(1,299)	-	1,299	-
PCC	35,570	-	(35,570)	-
BBC - CIN	(2,523)	1,923	2,523	1,923
Coronavirus Community Support Hampshire & Isle of Wight Community Fund	2,763	-	(2,763)	-
John Lewis Partnership	41	-	(41)	-
Loneliness Project	753	-	(753)	-
Royal Navy Royal Marine Charity	3,414	-	(3,414)	-
	4,978	-	(4,978)	-
	<u>43,697</u>	<u>1,923</u>	<u>(43,697)</u>	<u>1,923</u>
TOTAL FUNDS	<u>120,544</u>	<u>(568)</u>	<u>-</u>	<u>119,976</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264,329	(266,820)	(2,491)
Restricted funds			
BBC - CIN	25,446	(23,523)	1,923
TOTAL FUNDS	<u>289,775</u>	<u>(290,343)</u>	<u>(568)</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	91,128	(3,745)	87,383
Restricted funds			
Henry Smith	-	(1,299)	(1,299)
PCC	(37)	35,607	35,570
BBC - CIN	-	(2,522)	(2,522)
Hampshire & Isle of Wight Community Fund	<u>-</u>	<u>1,412</u>	<u>1,412</u>
	<u>(37)</u>	<u>33,198</u>	<u>33,161</u>
TOTAL FUNDS	<u>91,091</u>	<u>29,453</u>	<u>120,544</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,970	(47,715)	(3,745)
Restricted funds			
Henry Smith	41,601	(42,900)	(1,299)
PCC	153,999	(118,392)	35,607
BBC - CIN	34,152	(36,674)	(2,522)
Hampshire & Isle of Wight Community Fund	<u>4,657</u>	<u>(3,245)</u>	<u>1,412</u>
	<u>234,409</u>	<u>(201,211)</u>	<u>33,198</u>
TOTAL FUNDS	<u>278,379</u>	<u>(248,926)</u>	<u>29,453</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	91,128	(6,236)	43,697	128,589
Restricted funds				
Henry Smith	-	(1,299)	1,299	-
PCC	(37)	35,607	(35,570)	-
BBC - CIN	-	(599)	2,523	1,924
Coronavirus Community Support Hampshire & Isle of Wight Community Fund	-	-	(2,763)	(2,763)
	-	1,412	(41)	1,371
John Lewis Partnership	-	-	(753)	(753)
Loneliness Project	-	-	(3,414)	(3,414)
Royal Navy Royal Marine Charity	-	-	(4,978)	(4,978)
	<u>(37)</u>	<u>35,121</u>	<u>(43,697)</u>	<u>(8,613)</u>
TOTAL FUNDS	<u>91,091</u>	<u>28,885</u>	<u>-</u>	<u>119,976</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	308,299	(314,535)	(6,236)
Restricted funds			
Henry Smith	41,601	(42,900)	(1,299)
PCC	153,999	(118,392)	35,607
BBC - CIN	59,598	(60,197)	(599)
Hampshire & Isle of Wight Community Fund	4,657	(3,245)	1,412
	<u>259,855</u>	<u>(224,734)</u>	<u>35,121</u>
TOTAL FUNDS	<u>568,154</u>	<u>(539,269)</u>	<u>28,885</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sales	275,382	270,463
Donations	<u>14,190</u>	<u>7,873</u>
	289,572	278,336
Investment income		
Deposit account interest	<u>203</u>	<u>43</u>
Total incoming resources	289,775	278,379
EXPENDITURE		
Support costs		
Personnel		
Wages	179,595	169,357
Social security	10,091	9,659
Pensions	5,897	5,483
Travel & subsistence	1,988	1,254
Training	10,667	-
Recruitment	<u>1,153</u>	<u>175</u>
	209,391	185,928
Finance		
Bank charges	120	81
Volunteers		
Travel & subsistence	5,579	548
Training	801	5,998
DBS Checks	883	509
Miscellaneous	<u>49</u>	<u>437</u>
	7,312	7,492
Families		
Refreshments	329	86
Crèche	<u>22,164</u>	<u>10,914</u>
	22,493	11,000
Overheads		
Insurance	1,191	1,038
Communications	13,830	13,840
Premises and equipment expense	12,104	17,687
Advertising and promotions	3,027	2,318
TIG to HSUK	10,245	4,396
Carried forward	<u>40,397</u>	<u>39,279</u>

This page does not form part of the statutory financial statements

Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Overheads		
Brought forward	40,397	39,279
Office costs	<u>1,487</u>	<u>1,276</u>
	41,884	40,555
Governance costs		
Auditors' remuneration	400	400
Auditors' remuneration for non audit work	1,000	620
Provision for future costs	2,850	2,850
Consultancy	<u>4,893</u>	<u>-</u>
	<u>9,143</u>	<u>3,870</u>
Total resources expended	<u>290,343</u>	<u>248,926</u>
Net (expenditure)/income	<u>(568)</u>	<u>29,453</u>

This page does not form part of the statutory financial statements

HOME-START PORTSMOUTH

England & Wales - Charity number 1124943

Accounts

REGISTERED COMPANY NUMBER: 6636439 (England and Wales)
REGISTERED CHARITY NUMBER: 1124943

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Home-Start Portsmouth

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Home-Start Portsmouth

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	13 to 14

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start Portsmouth exists:

- a. To safeguard, protect and preserve good health both mental and physical of children parents and carers of children
- b. To prevent cruelty to or maltreatment of children
- c. To relieve sickness, poverty and need amongst children and parents and carers of children
- d. To promote the education of the public in better standards of child care within Portsmouth and its environs.

Our Vision

Home-Start Portsmouth wants to help build a community in which every parent/carer has the support they need to give their children the best possible start in life.

Core Belief

Home-Start Portsmouth believes that children need a happy and secure childhood, and that parents play the key role in giving their children a good start and thus helping them to achieve their full potential.

Our Mission

We are here to enable parents to be the best parents they can be for their children by offering them friendship, mentoring and practical help through volunteer support in their homes and family groups in the community.

Home-Start Portsmouth

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Home-Start Portsmouth is a volunteer led charity that supports struggling - and often disadvantaged - parents in Portsmouth to give their children the best possible start in life.

2020-2021 has seen unprecedented challenges for the families we exist to support, our staff and our volunteers. As we now emerge from hopefully the worst of the Covid 19 pandemic, it is important to recognise and thank the staff and volunteers for their achievements during this most traumatic of years. The team have been magnificent. They worked without a break, with commitment, compassion, and application whilst our army of family support volunteers showed loyalty and flexibility in backing the team. All had their personal fears and family circumstances to cope with and yet still managed to be the best they could be in ensuring much needed support was delivered to the local community within the constantly changing rules of a Covid 19 existence.

Dedication, creativity, adaptability, and teamwork meant that as an organisation, we continued to meet our service delivery targets. Our funders were kept informed of the "twists and turns" and were 100% behind us in the changes we made to our previously agreed services. Supported families were fulsome in their feedback for the valuable and essential help we continued to provide.

Achievements and Performance

There are too many team and organisational achievements to list but the most notable were:-

- We supported 251 families with 558 children under particularly challenging circumstances.
- We delivered a Home visiting service to Tier 3 and 4 Portsmouth families; Stay and Play groups between suspensions; a Parent and Carer Board to give families a voice; a redesigned "Big Hope Big Futures" school readiness programme funded by Children in Need; a Parenting Support Programme which includes a 10 week parenting course "The Nurturing Programme" funded by Henry Smith; a newly designed Alleviating Loneliness programme funded by The Department for Digital, Culture, Media and Sport. This was delivered face to face for parents (within Government guidelines) experiencing isolation and mental health issues.

Coping with an initial drop in family referrals at the start of the lockdowns, but knowing the hidden needs were growing and urgent, we worked in the moment to tackle new demands whilst planning for an uncertain future.

- Staff adapted to working at home with some having to home school and some experiencing poor digital connection. All missed the normal face to face client/family contact but continued to support remotely, on doorsteps and in parks as allowed.

- We updated our technology - laptops, work mobile phones were provided; paper files were digitised, and staff trained in new systems; training for volunteers was redesigned and delivered remotely. Changes were funded through Covid emergency grants and organisational performance was maintained throughout. Grants were received from Home-Start UK, National Emergencies Trust via Hampshire and the Isle of Wight Community Foundation, IBM, Children in Need Booster Grant, and Coronavirus Community Support Fund.

- Staff and volunteer resilience grew as we moved from one lockdown to another. This was ably supported by their managers and the Trustees. Staff support was put in place to help with understanding change responses and well-being challenges. No one was furloughed or made redundant.

- Throughout the year, some of our highly trained and experienced volunteers were able to give more time and embrace new responsibilities whilst others of necessity had to shield or step away. Remotely, we continued to recruit and train new volunteers and allocate to families for support. We started the year with 76 volunteers and ended the year in good shape with 72.

In the February 2021 I became Chair of Trustees. I would like to thank our previous Chair, Simon Snowball for successfully leading the organisation for the previous 2 years of change and challenges. He remains a Trustee and the Board has been expanded to give us a deep and valuable range of experience. Over the year, having met targets, reduced costs, increased reserves, managed our risk and maintained funding, we are now ambitious to raise income levels and develop new services to alleviate the consequences of the pandemic.

The Trustees, staff and volunteers are immensely proud of our achievements in supporting Portsmouth parents, carers and children through the pandemic and would like to thank all our funders and donors for making it possible for us to be the best we could be. As we look to the future, the journey of challenge and change continues but as we pull together, applying our best skills and knowledge, we are determined to play our part in addressing community deprivation and inequality to enable all the children of Portsmouth to thrive.

FINANCIAL REVIEW

The Board are pleased to announce that despite the challenges present by the Covid pandemic during the current period of reporting, HSP Income was up 13.74% to £278,335. Expenditure was maintained at a similar level to previous year, at £248,925, resulting in the year finishing with a surplus of circa £ 29k.

This surplus was the result of carrying forward staff vacancies and Covid unrestricted funds that were secured in the year, to facilitate HSP's continuation in providing their untethered services to the Families we support.

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management Board

The charity is governed by a Management Board whose members are identified above and who have between them a wealth of management, business and financial experience and considerable expertise in the provision of services to children.

Organisational structure

The Management Board delegates responsibility for the day to day running of the charity to an Operations Manager.

The Operations Manager is responsible for ensuring that the charity delivers the services specified, that key performance indicators are met, for ensuring that the charity has sufficient income to deliver its services and that excellent relationships with key external stakeholders are established and maintained.

Risk management

The Board has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board carries out an assessment of the potential risks facing the charity on an on-going basis and have put in place controls where appropriate to mitigate these risks.

A major risk Home-Start Portsmouth faces is continuation of funding; the economic climate continues to impact on the voluntary sector in general and traditional funding streams are closing. The Board have addressed this risk through the production of a Fundraising Strategy and tracking progress of this by having it as a regular item at Board meetings. The Operations Manager's role of maintaining relationships with the charity's funders is also essential in managing the key risk.

Another major risk for our organisation and the recipients of our services is Safeguarding. We again can confirm that a primary consideration in all of our deliberations has been the safeguarding of our children. We believe that through the expertise which is available within the Board though the Managers, the Advisers and the Trustees, we are very capable of discharging our responsibilities in this priority area and we have continuously reviewed the potential risks in this area.

Other areas of risk reviewed and managed included contractual commitments and legal compliance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6636439 (England and Wales)

Registered Charity number

1124943

Registered office

The Haven
17 Lake Road
Portsmouth
Hampshire
PO1 4HA

Trustees

Mrs A P Reid Treasurer
Mr S J Snowball
Mrs R Lihou (resignation date 21.01.21)
Mrs P Falck
Mrs A J Woodcock Chair
Mrs B Vaughan (appointed 14.10.20)

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Advisers

David Richards
Madeline Carter
Patricia Mcgeever

Minute taking Secretary
Jacqueline Leighton

Operations Manager
Joanna Toms

Bankers
CAF Bank

Approved by order of the board of trustees on26.07.21..... and signed on its behalf by:

.....a. Woodcock.....
Mrs A J Woodcock - Chair

Independent Examiner's Report to the Trustees of
Home-Start Portsmouth

Independent examiner's report to the trustees of Home-Start Portsmouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K Wood
FCCA ACA
Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date: 12/8/21

Home-Start Portsmouth

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,927	234,409	278,336	244,699
Investment income	2	<u>43</u>	<u>-</u>	<u>43</u>	<u>131</u>
Total		43,970	234,409	278,379	244,830
 EXPENDITURE ON					
Other		<u>47,715</u>	<u>201,211</u>	<u>248,926</u>	<u>247,299</u>
NET INCOME/(EXPENDITURE)		(3,745)	33,198	29,453	(2,469)
 RECONCILIATION OF FUNDS					
Total funds brought forward		91,128	(37)	91,091	93,560
TOTAL FUNDS CARRIED FORWARD		<u><u>87,383</u></u>	<u><u>33,161</u></u>	<u><u>120,544</u></u>	<u><u>91,091</u></u>

The notes form part of these financial statements

Home-Start Portsmouth

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	7	10,334	12,833	23,167	46,942
Cash at bank and in hand		<u>104,254</u>	<u>32,835</u>	<u>137,089</u>	<u>66,710</u>
		114,588	45,668	160,256	113,652
CREDITORS					
Amounts falling due within one year	8	(24,355)	(12,507)	(36,862)	(22,561)
		<u>90,233</u>	<u>33,161</u>	<u>123,394</u>	<u>91,091</u>
NET CURRENT ASSETS					
		90,233	33,161	123,394	91,091
TOTAL ASSETS LESS CURRENT LIABILITIES					
		90,233	33,161	123,394	91,091
PROVISIONS FOR LIABILITIES					
	9	(2,850)	-	(2,850)	-
		<u>87,383</u>	<u>33,161</u>	<u>120,544</u>	<u>91,091</u>
NET ASSETS					
		<u>87,383</u>	<u>33,161</u>	<u>120,544</u>	<u>91,091</u>
FUNDS					
	10			87,383	91,128
Unrestricted funds				<u>33,161</u>	<u>(37)</u>
Restricted funds					
TOTAL FUNDS					
				<u>120,544</u>	<u>91,091</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

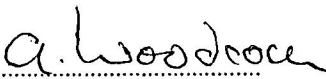
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.07.21 and were signed on its behalf by:


A J Woodcock - Trustee

The notes form part of these financial statements

Home-Start Portsmouth

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>43</u>	<u>131</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Auditors' remuneration	400	400
Auditors' remuneration for non audit work	<u>620</u>	<u>540</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

The trustees have been reimbursed travel and subsistence expenses and IT subscription costs during the period in the sum of £258 (2020: £215).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

Support staff	31.3.21	31.3.20
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,445	232,254	244,699
Investment income	<u>131</u>	<u>-</u>	<u>131</u>
Total	12,576	232,254	244,830
EXPENDITURE ON			
Other	<u>15,044</u>	<u>232,255</u>	<u>247,299</u>
NET INCOME/(EXPENDITURE)	(2,468)	(1)	(2,469)
RECONCILIATION OF FUNDS			
Total funds brought forward	93,597	(37)	93,560
TOTAL FUNDS CARRIED FORWARD	<u>91,129</u>	<u>(38)</u>	<u>91,091</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.21	31.3.20
		£	£
Trade debtors		14,833	41,005
Prepayments and accrued income		1,384	-
Prepayments		<u>6,950</u>	<u>5,937</u>
		<u>23,167</u>	<u>46,942</u>
 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		 31.3.21	 31.3.20
		£	£
Trade creditors		8,731	8,122
Social security and other taxes		4,516	2,993
Other creditors		4,389	3,038
Accruals and deferred income		12,330	6,663
Accrued expenses		<u>6,896</u>	<u>1,745</u>
		<u>36,862</u>	<u>22,561</u>
 9. PROVISIONS FOR LIABILITIES		 31.3.21	 31.3.20
		£	£
Provisions		<u>2,850</u>	<u>-</u>
 10. MOVEMENT IN FUNDS			
		Net	At
	At 1.4.20	movement	31.3.21
	£	in funds	£
		£	
Unrestricted funds			
General fund	91,128	(3,745)	87,383
Restricted funds			
Henry Smith	-	(1,299)	(1,299)
PCC	(37)	35,607	35,570
BBC - CIN	-	(2,522)	(2,522)
Hampshire & Isle of Wight Community Fund	<u>-</u>	<u>1,412</u>	<u>1,412</u>
	<u>(37)</u>	<u>33,198</u>	<u>33,161</u>
TOTAL FUNDS	<u>91,091</u>	<u>29,453</u>	<u>120,544</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,970	(47,715)	(3,745)
Restricted funds			
Henry Smith	41,601	(42,900)	(1,299)
PCC	153,999	(118,392)	35,607
BBC - CIN	34,152	(36,674)	(2,522)
Hampshire & Isle of Wight Community Fund	<u>4,657</u>	<u>(3,245)</u>	<u>1,412</u>
	<u>234,409</u>	<u>(201,211)</u>	<u>33,198</u>
TOTAL FUNDS	<u>278,379</u>	<u>(248,926)</u>	<u>29,453</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	93,597	(2,469)	91,128
Restricted funds			
PCC	<u>(37)</u>	<u>-</u>	<u>(37)</u>
TOTAL FUNDS	<u>93,560</u>	<u>(2,469)</u>	<u>91,091</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,576	(15,045)	(2,469)
Restricted funds			
Henry Smith	38,899	(38,899)	-
PCC	154,001	(154,001)	-
Reunification	9,490	(9,490)	-
BBC - CIN	29,384	(29,384)	-
Portsmouth Lottery Grant 2019	<u>480</u>	<u>(480)</u>	<u>-</u>
	<u>232,254</u>	<u>(232,254)</u>	<u>-</u>
TOTAL FUNDS	<u>244,830</u>	<u>(247,299)</u>	<u>(2,469)</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	93,597	(6,214)	87,383
Restricted funds			
Henry Smith	-	(1,299)	(1,299)
PCC	(37)	35,607	35,570
BBC - CIN	-	(2,522)	(2,522)
Hampshire & Isle of Wight Community Fund	<u>-</u>	<u>1,412</u>	<u>1,412</u>
	<u>(37)</u>	<u>33,198</u>	<u>33,161</u>
TOTAL FUNDS	<u>93,560</u>	<u>26,984</u>	<u>120,544</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,546	(62,760)	(6,214)
Restricted funds			
Henry Smith	80,500	(81,799)	(1,299)
PCC	308,000	(272,393)	35,607
Reunification	9,490	(9,490)	-
BBC - CIN	63,536	(66,058)	(2,522)
Portsmouth Lottery Grant 2019	480	(480)	-
Hampshire & Isle of Wight Community Fund	<u>4,657</u>	<u>(3,245)</u>	<u>1,412</u>
	<u>466,663</u>	<u>(433,465)</u>	<u>33,198</u>
TOTAL FUNDS	<u>523,209</u>	<u>(496,225)</u>	<u>26,984</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Sales	270,463	236,254
Donations	<u>7,873</u>	<u>8,445</u>
	278,336	244,699
Investment income		
Deposit account interest	<u>43</u>	<u>131</u>
Total incoming resources	278,379	244,830
EXPENDITURE		
Support costs		
Personnel		
Wages	169,357	186,082
Social security	9,659	11,272
Pensions	5,483	6,261
Insurance	1,038	971
Travel & subsistence	1,254	1,827
Recruitment	<u>175</u>	<u>1,137</u>
	186,966	207,550
Finance		
Bank charges	81	60
Volunteers		
Travel & subsistence	548	3,500
Training	5,998	1,823
DBS Checks	509	546
Miscellaneous	<u>437</u>	<u>219</u>
	7,492	6,088
Families		
Events	-	263
Refreshments	86	279
Crèche	<u>10,914</u>	<u>5,433</u>
	11,000	5,975
Overheads		
Communications	13,840	8,673
Premises and equipment expense	17,687	9,536
Advertising and promotions	2,318	2,387
TIG to HSUK	4,396	4,286
Office costs	<u>1,276</u>	<u>1,804</u>
	39,517	26,686

This page does not form part of the statutory financial statements

Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Overheads		
Governance costs		
Auditors' remuneration	400	400
Auditors' remuneration for non audit work	620	540
Provision for future costs	<u>2,850</u>	<u>-</u>
	<u>3,870</u>	<u>940</u>
Total resources expended	<u>248,926</u>	<u>247,299</u>
Net income/(expenditure)	<u>29,453</u>	<u>(2,469)</u>

This page does not form part of the statutory financial statements