

# REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS

England & Wales · Charity number 1124914

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 2008-07-09

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** House Of Faith Connections  
The Beacon  
104 New Road  
Dagenham  
RM9 6PE

**Phone** 07859903343

**Email** [info@hofc.org.uk](mailto:info@hofc.org.uk)

**Website** [www.hofc.org.uk](http://www.hofc.org.uk)

## Activities

---

**Objects:** 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH PUBLIC BENEFITS.2 TO PROMOTE THE TEACHINGS OF JESUS CHRIST AND TO EVANGELISE IN THE POWER OF THE HOLY SPIRIT.3 TO PROVIDE RELIEF FOR POVERTY.4 TO ADVANCE EDUCATION ACCORDING TO CHRISTIAN PRINCIPLES.5 TO FURTHER SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF RESIDENTS OF LONDON BOROUGH OF BARKING AND DAGENHAM AND IN ENGLAND IN GENERAL.

**Activities:** Advancement of the Christian religion and education worldwide, and the relief of poverty

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

## Geography

---

- **Area of benefit:** BARKING AND DAGENHAM AND IN ENGLAND IN GENERAL
- Essex

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£180,377	£189,470	-	-
2024-03-31	£201,324	£174,500	-	-
2023-03-31	£200,932	£154,007	-	-
2022-03-31	£191,845	£130,206	-	-
2021-03-31	£150,556	£113,364	-	-

## Trustees

---

Name	Role	Appointed
EUGENE OZEMOYA AGBONTALOR		2012-03-22
OLADAYO ODUGBILE		2017-08-10
Pastor Iyabo Odedoyin		2017-08-10

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**

England & Wales - Charity number 1124914

---

# Accounts

---

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

JOS ACCOUNTANTS LIMITED  
Unit 3  
51-57 High Street South  
East Ham  
London  
E6 6EJ

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Contents**

---

	<b>Page</b>
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities	5
Comparative Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8—14
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	15—16

# REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS

## Trustees' Report For The Year Ended 31 March 2025

---

The trustees present their report and the financial statements for the year ended 31 March 2025.

### Objectives and Activities

#### Aims and Objectives

The charity's principal objects are:

**1 The advancement of the Christian religion worldwide, and**

**2 The relief of poverty.**

The charity promotes Christian worship, discipleship, teaching, evangelism, and community outreach.

#### Significant Activities

During the year, the charity delivered regular worship services, conferences, Christian retreats, youth and children's programmes, food bank operations, job-club support, welfare assistance, and evangelistic outreach events. Program also included community engagements such as visitation to elderly homes, multicultural events, leadership training, and interdenominational prayer gatherings.

#### Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit. All charitable activities provide demonstrable public benefit through spiritual support, social inclusion, community engagement, welfare provision, and relief of financial hardship.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### Achievements and Performance

#### Main Achievements

The charity continued to minister effectively to its members and the general public, with increased community engagement and strengthened membership commitment. The food bank, retreats, outreach events, and welfare initiatives were successfully delivered, positively impacting the community.

#### Additional Note

The work of approximately 80 volunteers contributed significantly to service delivery, providing over 13,000 volunteer hours valued at over £147,000. The trustees acknowledge this invaluable support.

### Financial Review

#### Financial Position

Total income for the year was £180,377 (2024: £201,324). Total expenditure for the year amounted to £189,470 (2024: £174,502), resulting in a net expenditure of £9,093 for the year.

Total funds at year-end were £326,322 (2024: £335,415).

#### Additional Note

The trustees consider the charity financially stable. Adequate reserves are maintained, and cash flow is actively monitored to support ongoing charitable activities.

### Structure, Governance and Management

#### Governing Document

The charity operates under a Trust Deed dated 25 May 2008 and is registered with the Charity Commission and Companies House as a company limited by guarantee.

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Trustees' Report (continued)**  
**For The Year Ended 31 March 2025**

---

**Trustee Selection Methods**

Trustees are appointed based on their skills, experience, and ability to contribute to the governance of the charity. Prospective trustees receive Charity Commission guidance and an induction covering the charity's activities and responsibilities.

**Additional Note**

The trustees are responsible for strategic oversight and operational decisions. All staff were volunteers during the year. Risk assessments have been undertaken and systems implemented to mitigate major operational and financial risks.

**Reference and Administrative Details**

**Trustees**

Mr OLADAYO ODUGBILE - Chairman  
Mrs Iyabo Odedoyin - Secretary  
Ms EUGENE AGBONTALOR - Treasurer

**Charity Number**

1124914

**Principal Address**

THE BEACON  
104 NEW ROAD  
DAGENHAM  
RM9 6PE

**Independent Examiner**

Onasanya Ogundele AFA MIPA FCA  
JOS ACCOUNTANTS LIMITED  
Unit 3  
51-57 High Street South  
East Ham  
London  
E6 6EJ

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Trustees' Report (continued)**  
**For The Year Ended 31 March 2025**

---

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr OLADAYO ODUGBILE

Trustee

7th January 2026

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Independent Examiner's Report to the Trustees of REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF**  
**FAITH CONNECTIONS**  
**For The Year Ended 31 March 2025**

---

I report to the trustees on my examination of the accounts of REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS (the Trust) for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Onasanya Ogundele AFA MIPA FCA

7th January 2026

Unit 3

51-57 High Street South

East Ham

London

E6 6EJ

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	29,927	-	29,927	29,377
Charitable activities:					
Advancement of the Christian religion and education worldwide, and the relief of poverty		143,608	-	143,608	162,750
Food bank activities		-	6,344	6,344	8,737
Investments	4	498	-	498	460
		<u>174,033</u>	<u>6,344</u>	<u>180,377</u>	<u>201,324</u>
<b>EXPENDITURE ON:</b>					
Charitable activities:					
Advancement of the Christian religion and education worldwide, and the relief of poverty	6	(85,809)	-	(85,809)	(62,867)
Food bank activities		-	(6,344)	(6,344)	(10,207)
Outreach and publicity		(17,242)	-	(17,242)	(14,026)
Conference and seminars		(9,188)	-	(9,188)	(15,003)
Welfare and gifts		(7,060)	-	(7,060)	(9,735)
Pastor's welfare		(28,936)	-	(28,936)	(37,931)
Training and development		(12,089)	-	(12,089)	(2,677)
WOFIA - Women ministry		(150)	-	(150)	(250)
Entertainment and hospitality		(4,797)	-	(4,797)	(5,689)
Honorarium		(5,550)	-	(5,550)	(5,100)
RCCG Central Office (WEM & COF)		(9,600)	-	(9,600)	(6,820)
Grants to other organisations		(2,705)	-	(2,705)	(4,047)
Grants to individuals		-	-	-	(150)
		<u>(183,126)</u>	<u>(6,344)</u>	<u>(189,470)</u>	<u>(174,502)</u>
<b>NET (EXPENDITURE)/INCOME</b>		(9,093)	-	(9,093)	26,822
<b>NET MOVEMENT IN FUNDS</b>		(9,093)	-	(9,093)	26,822
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		335,415	-	335,415	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	16	<u><u>326,322</u></u>	<u><u>-</u></u>	<u><u>326,322</u></u>	<u><u>335,415</u></u>

The notes on pages 8 to 14 form part of these financial statements.

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Comparative Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

		2024		
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	3	29,377	-	29,377
Charitable activities:				
Advancement of the Christian religion and education worldwide, and the relief of poverty		162,750	-	162,750
Food bank activities		-	8,737	8,737
Investments	4	460	-	460
		192,587	8,737	201,324
<b>EXPENDITURE ON:</b>				
Charitable activities:	6			
Advancement of the Christian religion and education worldwide, and the relief of poverty		(62,867)	-	(62,867)
Food bank activities		(1,470)	(8,737)	(10,207)
Outreach and publicity		(14,026)	-	(14,026)
Conference and seminars		(15,003)	-	(15,003)
Welfare and gifts		(9,735)	-	(9,735)
Pastor's welfare		(37,931)	-	(37,931)
Training and development		(2,677)	-	(2,677)
WOFIA - Women ministry		(250)	-	(250)
Entertainment and hospitality		(5,689)	-	(5,689)
Honorarium		(5,100)	-	(5,100)
RCCG Central Office (WEM & COF)		(6,820)	-	(6,820)
Grants to other organisations		(4,047)	-	(4,047)
Grants to individuals		(150)	-	(150)
		(165,765)	(8,737)	(174,502)
<b>NET INCOME</b>		26,822	-	26,822
<b>NET MOVEMENT IN FUNDS</b>		26,822	-	26,822
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward as previously stated		-	-	-
Prior year adjustment		308,593	-	308,593
Total funds brought forward as restated		308,593	-	308,593
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>16</b>	335,415	-	335,415

The notes on pages 8 to 14 form part of these financial statements.

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Statement of Financial Position**  
**As At 31 March 2025**

		2025	2024		
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>					
Tangible Assets		146,843	-	146,843	180,011
		<u>146,843</u>	<u>-</u>	<u>146,843</u>	<u>180,011</u>
<b>CURRENT ASSETS</b>					
Debtors	12	29,927	-	29,927	29,377
Cash at bank and in hand		163,566	-	163,566	146,515
		<u>193,493</u>	<u>-</u>	<u>193,493</u>	<u>175,892</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	13	(1,791)	-	(1,791)	(894)
		<u>191,702</u>	<u>-</u>	<u>191,702</u>	<u>174,998</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
		<u>338,545</u>	<u>-</u>	<u>338,545</u>	<u>355,009</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>338,545</u>	<u>-</u>	<u>338,545</u>	<u>355,009</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	14	(12,223)	-	(12,223)	(19,594)
		<u>326,322</u>	<u>-</u>	<u>326,322</u>	<u>335,415</u>
<b>NET ASSETS</b>					
		<u>326,322</u>	<u>-</u>	<u>326,322</u>	<u>335,415</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds				326,322	335,415
<b>TOTAL FUNDS</b>	16			<u>326,322</u>	<u>335,415</u>

On behalf of the board

Mr OLADAYO ODUGBILE

Trustee

7th January 2026

The notes on pages 8 to 14 form part of these financial statements.

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

---

**1. General Information**

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS is an unincorporated charity registered with the Charity Commission, registered charity number 1124914. The principal address is THE BEACON , 104 NEW ROAD, DAGENHAM, RM9 6PE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

Income is recognised when receivable or upon receipt in accordance with UK GAAP and the Charities SORP. Donations, tithes, offerings, fundraising income, and Gift Aid are included on an accrual basis.

**2.3. Resources Expended**

Expenditure is recognised when incurred. Costs are classified into charitable activities, grant-making, support costs, and governance costs. Direct charitable expenditure includes conferences, evangelism, welfare, food bank activities, and ministry operations.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	5%
Plant & Machinery	20%
Motor Vehicles	20%
Fixtures & Fittings	20%

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Gift aid	29,927	29,377

**4. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	498	460

Bank interest receivable of £498 was earned during the year on cash balances held with the bank. The interest income is unrestricted and has been recognised on a receipts basis in accordance with the charity's accounting policies.

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**5. Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	39,562	43,509

**6. Analysis of Expenditure**

	<b>Activities undertaken directly</b>	<b>Grant funding of activities (see note 7)</b>	<b>Support costs (see note 8)</b>	<b>2025 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Advancement of the Christian religion and education worldwide, and the relief of poverty	7,916	-	77,893	85,809
Food bank activities	6,344	-	-	6,344
Outreach and publicity	3,216	-	14,026	17,242
Conference and seminars	9,188	-	-	9,188
Welfare and gifts	-	7,060	-	7,060
Pastor's welfare	27,866	-	1,070	28,936
Training and development	12,089	-	-	12,089
WOFIA - Women ministry	150	-	-	150
Entertainment and hospitality	4,797	-	-	4,797
Honorarium	5,550	-	-	5,550
RCCG Central Office (WEM & COF)	-	9,600	-	9,600
Grants to other organisations	-	2,705	-	2,705
	77,116	19,365	92,989	189,470

	<b>Activities undertaken directly</b>	<b>Grant funding of activities (see note 7)</b>	<b>Support costs (see note 8)</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Advancement of the Christian religion and education worldwide, and the relief of poverty	2,673	-	60,194	62,867
Food bank activities	10,207	-	-	10,207
Outreach and publicity	-	-	14,026	14,026
Conference and seminars	15,003	-	-	15,003
Welfare and gifts	-	9,735	-	9,735
Pastor's welfare	37,931	-	-	37,931
Training and development	2,677	-	-	2,677
WOFIA - Women ministry	250	-	-	250
Entertainment and hospitality	5,689	-	-	5,689
Honorarium	5,100	-	-	5,100
RCCG Central Office (WEM & COF)	-	6,820	-	6,820
Grants to other organisations	-	4,047	-	4,047
Grants to individuals	-	150	-	150
	79,530	20,752	74,220	174,502

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

---

Expenditure for the year has been analysed between charitable activities, support costs, and governance costs, in accordance with the Charities SORP. All expenditure was incurred wholly in furtherance of the charity's objectives.

**Charitable Activities**

Charitable activities expenditure represents costs directly attributable to delivering the charity's Christian ministry and community support activities. These include:

- Worship services, prayer meetings, and Christian teaching
- Conferences, retreats, and evangelistic programmes
- Youth and children's activities
- Food bank operations and welfare assistance
- Outreach activities, including community engagement and pastoral support
- Grants made to missionary and charitable organisations in furtherance of the charity's objects

**Support Costs**

Support costs comprise expenditure that supports charitable activities but cannot be directly allocated to a single activity. These costs include:

- Premises and utilities
- Administrative and office costs
- IT, communication, and website costs
- Insurance and general overheads
- Depreciation of tangible fixed assets

Support costs are allocated to charitable activities on a reasonable and consistent basis.

**Governance Costs**

Governance costs relate to the administration of the charity and compliance with statutory and regulatory requirements. These include:

- Independent examination fees
- Professional fees relating to governance and compliance

All expenditure incurred during the year relates directly to the charity's charitable purposes. The charity does not undertake commercial or non-charitable activities, and no expenditure is attributable to fundraising or trading activities outside the scope of its charitable objectives.

**7. Grants Payable**

	<b>Grants to Institutions</b>	<b>Grants to Individuals</b>	<b>Support costs</b>	<b>2025 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Advancement of the Christian religion and education worldwide, and the relief of poverty	-	-	85,809	85,809
Food bank activities	-	-	6,344	6,344
Outreach and publicity	-	-	17,242	17,242
Conference and seminars	-	-	9,188	9,188
Welfare and gifts	-	7,060	7,060	14,120
Pastor's welfare	-	-	28,936	28,936
Training and development	-	-	12,089	12,089
WOFIA - Women ministry	-	-	150	150
Entertainment and hospitality	-	-	4,797	4,797
Honorarium	-	-	5,550	5,550
				...CONTINUED

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**

**Notes to the Financial Statements (continued)**

**For The Year Ended 31 March 2025**

RCCG Central Office (WEM & COF)	9,600	-	9,600	19,200
Grants to other organisations	2,705	-	2,705	5,410
Grants to individuals	-	-	-	-
	<u>12,305</u>	<u>7,060</u>	<u>189,470</u>	<u>208,835</u>

	<b>2024</b>			
	<b>Grants to Institutions</b>	<b>Grants to Individuals</b>	<b>Support costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Advancement of the Christian religion and education worldwide, and the relief of poverty	-	-	62,867	62,867
Food bank activities	-	-	10,207	10,207
Outreach and publicity	-	-	14,026	14,026
Conference and seminars	-	-	15,003	15,003
Welfare and gifts	-	9,735	9,735	19,470
Pastor's welfare	-	-	37,931	37,931
Training and development	-	-	2,677	2,677
WOFIA - Women ministry	-	-	250	250
Entertainment and hospitality	-	-	5,689	5,689
Honorarium	-	-	5,100	5,100
RCCG Central Office (WEM & COF)	6,820	-	6,820	13,640
Grants to other organisations	4,047	-	4,047	8,094
Grants to individuals	-	150	150	300
	<u>10,867</u>	<u>9,885</u>	<u>174,502</u>	<u>195,254</u>

**8. Support Costs**

	<b>2025</b>			
	<b>Advancement of the Christian religion and education worldwide, and the relief of poverty</b>	<b>Outreach and publicity</b>	<b>Pastor's welfare</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	-	-	1,070	1,070
Premises expenses	33,547	-	-	33,547
General administration	17,930	-	-	17,930
Depreciation	25,536	14,026	-	39,562
Governance costs	880	-	-	880
	<u>77,893</u>	<u>14,026</u>	<u>1,070</u>	<u>92,989</u>

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	<b>2024</b>		
	<b>Advancement of the Christian religion and education worldwide, and the relief of poverty</b>	<b>Outreach and publicity</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Premises expenses	13,212	-	13,212
General administration	16,054	-	16,054
Depreciation	29,483	14,026	43,509
Interest payable	500	-	500
Governance costs	945	-	945
	60,194	14,026	74,220

Support costs comprise expenditure that supports charitable activities but cannot be directly allocated to a single activity. These costs include:

Premises and utilities

Administrative and office costs

IT, communication, and website costs

Insurance and general overheads

Depreciation of tangible fixed assets

Support costs are allocated to charitable activities on a reasonable and consistent basis.

**9. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	880	945
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	880	945

**10. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	27,866	37,931

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**11. Average Number of Employees**

Average number of employees during the year was: 1 (2024: 1)

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

12. Debtors

	2025	2024
	£	£
<b>Due within one year</b>		
Other debtors	29,927	29,377
	29,927	29,377

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	1,791	894
	1,791	894

14. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	12,223	19,594
	12,223	19,594

15. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	12,223	19,594
	12,223	19,594

16. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	335,415	32,117	(183,126)	184,406
Tithe	-	95,937	-	95,937
Offering	-	23,470	-	23,470
Thanksgiving	-	6,498	-	6,498
Building fund	-	4,353	-	4,353
WOFIA fund	-	838	-	838
Pledges	-	10,820	-	10,820
<b>Total unrestricted funds</b>	335,415	174,033	(183,126)	326,322
<b>Restricted funds</b>				
Food bank	-	6,344	(6,344)	-
<b>Total funds</b>	335,415	180,377	(189,470)	326,322

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	As at 1 April 2023	Prior year adjustment	Income	Expenditure	As at 31 March 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	-	308,593	29,837	(165,765)	172,665
Tithe	-	-	121,419	-	121,419
Offering	-	-	18,278	-	18,278
Thanksgiving	-	-	3,873	-	3,873
Building fund	-	-	13,977	-	13,977
WOFIA fund	-	-	955	-	955
Pledges	-	-	4,248	-	4,248
<b>Total unrestricted funds</b>	<b>-</b>	<b>308,593</b>	<b>192,587</b>	<b>(165,765)</b>	<b>335,415</b>
<b>Restricted funds</b>					
Food bank	-	-	8,737	(8,737)	-
<b>Total funds</b>	<b>-</b>	<b>308,593</b>	<b>201,324</b>	<b>(174,502)</b>	<b>335,415</b>

**17. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

**18. Related Party Disclosures**

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

	2025	2024
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Gift aid	29,927	29,377
	29,927	29,377
<b>Charitable Activities:</b>		
<b>Advancement of the Christian religion and education worldwide, and the relief of poverty</b>		
Church	130,258	157,547
Church mission	838	955
Events	12,512	4,248
	143,608	162,750
<b>Food bank activities</b>		
Grants	6,344	8,737
	6,344	8,737
<b>Investments</b>		
Bank interest receivable	498	460
	498	460
	180,377	201,324
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Advancement of the Christian religion and education worldwide, and the relief of poverty</b>		
Travel and subsistence expenses	(7,916)	(2,673)
Light and heat	(9,945)	(8,266)
Repairs and maintenance	(22,664)	(4,047)
Cleaning	(938)	(899)
Insurance	(4,934)	(6,092)
Printing	(3,128)	(4,623)
Telecommunications and data costs	(2,803)	(2,340)
Professional fees	(1,970)	(150)
Subscriptions	(436)	(199)
Royalties and licence fees payable	(385)	(868)
Bank charges	(559)	(554)
Sundry expenses	(3,715)	(1,228)
Depreciation	(25,536)	(29,483)
Bank interest payable	-	(500)
Independent examiner's fees	(880)	(945)
	(85,809)	(62,867)
<b>Food bank activities</b>		
Consumable items	(6,344)	(8,737)
Carriage and freight	-	(1,470)
	(6,344)	(10,207)

...CONTINUED

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**  
**Detailed Statement of Financial Activities (continued)**  
**For The Year Ended 31 March 2025**

<b>Outreach and publicity</b>		
Materials	(3,216)	-
Depreciation	(14,026)	-
Depreciation of plant and machinery	-	(14,026)
	(17,242)	(14,026)
<b>Conference and seminars</b>		
Materials	-	(5,563)
Workshop consumables	(9,188)	(9,440)
	(9,188)	(15,003)
<b>Welfare and gifts</b>		
Grants to individuals	(7,060)	(9,735)
	(7,060)	(9,735)
<b>Pastor's welfare</b>		
Wages and salaries	(27,866)	(37,931)
Staff welfare	(1,070)	-
	(28,936)	(37,931)
<b>Training and development</b>		
Other direct costs	(12,089)	(2,677)
	(12,089)	(2,677)
<b>WOFIA - Women ministry</b>		
Other direct costs	(150)	(250)
	(150)	(250)
<b>Entertainment and hospitality</b>		
Other direct costs	(4,797)	(5,689)
	(4,797)	(5,689)
<b>Honorarium</b>		
Other direct costs	(5,550)	(5,100)
	(5,550)	(5,100)
<b>RCCG Central Office (WEM &amp; COF)</b>		
Grants to institutions	(9,600)	(6,820)
	(9,600)	(6,820)
<b>Grants to other organisations</b>		
Grants to institutions	(2,705)	(4,047)
	(2,705)	(4,047)
<b>Grants to individuals</b>		
Grants to individuals	-	(150)
	-	(150)
	(189,470)	(174,502)
<b>NET (EXPENDITURE)/INCOME</b>	(9,093)	26,822

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**

England & Wales - Charity number 1124914

---

# Accounts

---

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024

CONTENTS

	<u>Page</u>
Trustee's Report	3-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 – 15

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,  
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED  
31 MARCH 2024**

General Overseer:	Pastor E A Adeboye
<b>Trustees;</b>	<b>Pastor Oladayo Odugbile Pastor Iyabo Christie Odedoyin Mr Eugene Agbontalor</b>
Pastor in Charge:	Pastor Remi Odedoyin
Charity registered number:	1124914
Principal office:	The Beacon 104 New Road Dagenham RM9 6PE
Banker:	Barclays Bank PLC
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

## **THE REDEEMED CHRISTIAN CHURCH OF GOD HOUSE OF FAITH CONNECTIONS**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD HOUSE OF FAITH CONNECTIONS present their report and Financial Statements for the year ended 31st March 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

#### **Structure, Governance and Management**

##### **a. CONSTITUTION**

The church is constituted under a Trust deed dated 25 May 2008 and is a registered charity with charity registration number 1124914.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

New trustees are elected on the basis of the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Existing trustees are provided with training as and when required.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

##### **e. RELATED PARTY RELATIONSHIPS**

House of Faith Connections is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered into by House of Faith Connections with The Redeemed Christian Church of God which documents this relationship.

#### **Objectives and Activities**

##### **a. POLICIES AND OBJECTIVES**

The charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

Towards the achievement of these objects, the charity operates a Christian worship centre at 104 New Road, Dagenham, Essex; and do organise various events to promote Christian faith and to reach out, in love, to the community at large.

Over the year the charity was able to organize conferences, celebrations, small group meetings and youth projects, weekend retreats for members, extension of love gifts to elderly homes, Job Club to assist those looking for jobs and food bank to feed members of the community in dire need of food

## **THE REDEEMED CHRISTIAN CHURCH OF GOD HOUSE OF FAITH CONNECTIONS**

TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2024 CONT'D

### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

As we normally do towards the promotion of Christian faith, the charity organized the following events during the year - Due Season Conference, Ultimate Worship, Women of Faith in Affluence Conference, Spirit of Dorcas Conference, Women Praying Together (interdenominational), Youth week, Children week, Christian retreats outside London for members and non-members, and other small group meetings.

In addition, we had various other activities to raise our profile and positively impact our community. With Love at Christmas (e.g. visitation with Hampers to residents of an elderly sheltered home, and another sheltered home for another category of people), Spirit of Dorcas, Multicultural Day, Children week, Youth week, Mother's day events, Father's day events, Leadership Training, Retreats for Ministers, Prayers retreat for members and interested outsiders, and food bank project.

We also support World evangelical mission through RCCG UK, African Mission. The charity also provides support to members who were in financial hardship – at the discretion of the Trustees.

### **c. GRANT MAKING POLICIES**

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and Outside the UK, through contributions we made to our central body (RCCG, UK Central office). The church also provided support to members of the congregation (at the discretion of the trustees) who are in need.

### **d. VOLUNTEERS**

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. The charity has about 80 volunteers who worked in various departments of the church supplying roughly 13,000 volunteered hours during the year. This amounts to about £147,600 if calculated in monetary value of about £11.44 per hour.

### **e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2024 CONT'D

**Achievements and performance**

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people. The Church has improved in membership commitment and is increasingly reaching out to the community.

**Review of Transactions and Financial Position .**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Gross Income	201,324	200,932
Net movement of funds	26,824	46,925
<b>Net book value</b>	<b>335,415</b>	<b>293,147</b>

**Future Development Plans**

The charity aims at building on its current achievement in effectively spreading the ethos, love, and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all. We continue fully to operate our 'Food Bank' from within our premises, in addition to our Job club project.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2024- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the **trustees** and signed on its behalf by:



22<sup>nd</sup> January 2025

-----}  
Pastor Oladayo Odugbile (Chairman, Board of Trustees)

## INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God House of Faith Connections for the period ended 31<sup>st</sup> March 2024

### **Respective responsibilities of trustees and independent examiner**

As described on page 3, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

### **Scope of examination**

I conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

### **Independent examiner's statement**

Regarding our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 41 of the Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



22<sup>nd</sup> January 2025

----- (signed and dated)

Onasanya Ogundele  
JOS ACCOUNTANTS LIMITED  
Unit 3, 51-57 High Street South  
East Ham, London  
E6 6EJ  
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED

31 MARCH 2024

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior year Total Funds 2023 £
<b>GROSS INCOME</b>					
Donations and legacies	<u>2</u>	<b>192,587</b>	<b>8,737</b>	<b>201,324</b>	<b>200,932</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	162,848	10,207	173,055	152,615
Governance costs	7	1,445	-	1,445	1,392
		<u>164,293</u>	<u>10,207</u>	<u>174,500</u>	<u>154,007</u>
<b>Excess Income</b>		<b>28,294</b>	<b>1,470</b>	<b>26,824</b>	<b>46,925</b>
Prior year adjustment		15,444	-	15,444	-
Funds brought forward		<u>293,147</u>	<u>-</u>	<u>293,147</u>	<u>246,222</u>
		<b>336,885</b>	<b>1,470</b>	<b>335,415</b>	<b>293,147</b>

The notes thereon form an integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS  
BALANCE SHEET  
AS AT 31 MARCH 2024

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior year Total Funds 2023 £
<u>Assets:</u>	<u>NOTES</u>				
Freehold property	8	37,955	-	37,955	37,955
Leasehold property	9	105,195	-	105,195	119,221
Fixed Assets	10	36,862	-	36,862	62,030
		180,012	-	180,012	219,206
<u>Current assets</u>					
Gift aid receivable		29,377	-	29,377	25,560
Cash & bank		133,563	12,952	146,515	135,773
		162,940	12,952	175,892	161,332
Creditors: Amount falling due within one year	11	895	-	895	750
Net working capital		162,045	12,952	174,997	160,582
		<b>342,057</b>	<b>12,952</b>	<b>355,009</b>	<b>379,788</b>
<u>Financed by:</u>					
General Funds		336,885	1,470	335,415	354,786
Long-term unsecured loan	12	19,594	-	19,594	25,002
		<b>356,479</b>	<b>1,470</b>	<b>355,009</b>	<b>379,788</b>

The balance sheet and the notes thereof were approved by the trustees and signed on its behalf by:



22<sup>nd</sup> January 2025

-----  
}
  
Pastor Oladayo Odugbile (Chairman, Board of Trustees)

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED  
31 MARCH 2024

**1 Accounting Policies:**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

**a) Basis of Preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

**b) Comparative Figures**

Comparative figures are shown on the statement of accounts of the charity for the balance sheet (previous account is a statement of affairs) figures only. Comparative figures are not shown as this is the first accounts of the charity after the registration.

**c) In-coming Resources**

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

**d) Restricted funds**

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was no restricted fund during the year.

**e) Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

**f) Resources Expended**

Direct Charitable Expenditure includes all expenditures incurred by the Charity in direct pursuit of its charitable objectives.  
Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

**g) Donated Services and Gifts in Kind:** The value of donated services and gifts in kind provided to The Redeemed Christian Church of God House of Faith Connections is recognized in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2024 – CONT'D

h) Tangible Fixed Assets

Tangible fixed assets with a value exceeding £100 are recognised in the balance sheet at cost or revalue figures less depreciation calculated at rates intended to write off the excess of the cost over the anticipated residual value of the assets on a straight-line basis over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Office fixture & fittings	20%
Partitioning & refurbishment	20%
Motor vehicle	20%

**Detailed analysis of income and expenditure for the year ended 31 March 2024  
as required by the SORP 2015**

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2024	2024	2024	2023
		£	£	£	£
2	<b>Donations, grants, and legacies</b>				
	Tithe	121,419	-	121,419	120,309
	Offering	18,278	-	18,278	18,111
	Thanksgiving	3,873	-	3,873	3,838
	Building donation	13,977	-	13,977	13,849
	WOFIA Donations	955	-	955	946
	Gift Aid- provision	29,377	-	29,377	24,125
	Other donations	4,248	-	4,248	590
	Grant for the food bank	-	8,737	8,737	19,157
	Other Income	460	-	460	7
		<b>192,587</b>	<b>8,737</b>	<b>201,324</b>	<b>200,932</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD

HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2024

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2024	2024	2024	2023
		£	£	£	£
3	<b>Charitable activities- Direct spending</b>				
	Outreach & publicity	5,563	-	5,563	5,171
	Conferences & Seminars	9,440	-	9,440	7,507
	Food bank	-	10,207	10,207	16,442
	Welfares	9,735	-	9,735	11,804
	Pastor's Welfare	37,931		37,931	28,457
	Training	2,677	-	2,677	4,399
	Women ministry expenses (WOFIA)	250		250	
	Entertainment & hospitality	5,689	-	5,689	5,576
	Visiting ministers	5,100	-	5,100	3,217
		<u>76,384</u>	<u>10,207</u>	<u>86,591</u>	<u>82,573</u>
4	<b>Charitable activities- Grant funding activities</b>				
	Grants made to WEM and COF	6,820	-	6,820	8,160
	Grants to other organizations	4,047	-	4,047	1,736
	Grant to individual	150	-	150	-
	Total	<u>11,017</u>	<u>-</u>	<u>11,017</u>	<u>9,896</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2024 - CONT'D

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior year Total Funds 2023 £	
<b>NOTES</b>					
<b>5</b>	<b>Support costs for charitable activities</b>				
	<b>Premises &amp; administrative costs</b>				
	Motor running & Travels	2,673	-	2,673	4,049
	Licenses and Permits	868	-	868	-
	Printing and stationery	4,623	-	4,623	3,749
	Finance charges	554	-	554	1,826
	Utilities	8,266	-	8,266	4,758
	Telephone	2,340	-	2,340	1,477
	Profesional fees	150	-	150	2,680
	Insurance	6,092	-	6,092	5,173
	Repairs	4,047	-	4,047	6,495
	Subscriptions	199	-	199	1,176
	Cleaning and waste disposal	899	-	899	-
	General expenses	1,228	-	1,228	1,292
	Depreciation	29,483	-	29,483	13,446
	Mortgage depreciation	14,026	-	14,026	14,026
		<u>75,447</u>	-	<u>75,447</u>	<u>60,147</u>
<b>6</b>	<b>Total charitable expenditure</b>				
	Direct spending	76,384	10,207	86,591	82,573
	Grantmaking activities	11,017	-	11,017	9,896
	Support costs	<u>75,447</u>	-	<u>75,447</u>	<u>60,147</u>
		<u>162,848</u>	<u>10,207</u>	<u>173,055</u>	<u>152,615</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED 31 MARCH 2024 - CONT'D		Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior year Total Funds 2023
<u>NOTES</u>					
7	Other expenditure- governance costs	£	£	£	£
	Independent examination	945	-	945	750
	Interest on loan	500	-	500	642
		1,445	-	1,445	1,392
8	Freehold land The charity bought a freehold land for a car park which are partly financed by Tridos Bank and internally generated funds.				
9	Leasehold property				
	At the cost of purchase	270,000	-	270,000	270,000
	Less amortization b/d	(150,779)	-	(150,779)	(136,753)
		119,221	-	119,221	133,247
	Less amortization for the year	(14,026)	-	(14,026)	(14,026)
	NBV b/f	<b>105,195</b>	-	<b>105,195</b>	<b>119,221</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2024 - CONT'D

NOTES

10	Fixed assets	Equipment £	Renovation £	Vehicle £	Total £
	Costs 1 April 2024	97,792	88,864	45,308	231,965
	Addition during the year	4,315	-	-	4,315
	Disposal	-	-	-	-
		<u>102,107</u>	<u>88,864</u>	<u>45,308</u>	<u>236,280</u>
	Depreciation				
	As at 1 April 2023	65,211	88,863	15,861	169,935
	Charged for the year	20,421	-	9,062	29,483
	Disposal	-	-	-	-
		<u>85,633</u>	<u>88,863</u>	<u>24,922</u>	<u>199,418</u>
	Net Book Value				
	31st March 2024	<u>16,475</u>	<u>1</u>	<u>20,386</u>	<u>36,862</u>
	31st March 2023	<u>32,581</u>	<u>1</u>	<u>29,448</u>	<u>62,030</u>
		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior year Total Funds 2023 £
11	<u>Creditors: Amount falling due within one year</u>				
	Sundry creditors	<u>895</u>	<u>-</u>	<u>895</u>	<u>750</u>
		<u>895</u>	<u>-</u>	<u>895</u>	<u>750</u>

12 Trustees Remuneration and Reimbursement of Expenses:  
The Trustees did not receive any remuneration for the period.

13 Related party transactions  
The Redeemed Christian Church of God is the main headquarters of all RCCG Church branches. During the period, the charity paid institutional grants to other RCCG organizations such as the World Evangelism Mission.

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**

England & Wales - Charity number 1124914

---

# Accounts

---

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2023**

CONTENTS

	<u>Page</u>
Trustee's Report	3-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 – 14

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,  
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED  
31 MARCH 2023**

General Overseer:	Pastor E A Adeboye
<b>Trustees;</b>	<b>Pastor Oladayo Odugbile Pastor Iyabo Christie Odedoyin Mr Eugene Agbontalor</b>
Pastor in Charge:	Pastor Remi Odedoyin
Charity registered number:	1124914
Principal office:	The Beacon 104 New Road Dagenham RM9 6PE
Banker:	Barclays Bank PLC
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

**TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2023**

The Trustees of RCCG – House of Faith Connections present their report and Financial Statements for the year ended 31st March 2023 which have been prepared in accordance with the Statement of Recommended Practice, “Accounting and Reporting by Charities” issued in October 2000 and Revised SORP 2005.

**Structure, Governance and Management**

**a. CONSTITUTION**

The church is constituted under a Trust deed dated 25 May 2008 and is a registered charity with charity registration number 1124914.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

New trustees are elected on the basis of the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES** Existing trustees are provided with training as and when required.

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

**e. RELATED PARTY RELATIONSHIPS**

House of Faith Connections is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered into by House of Faith Connections with The Redeemed Christian Church of God which documents this relationship.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

Towards the achievement of these objects, the charity operates a Christian worship centre at 104 New Road, Dagenham, Essex; and do organise various events to promote Christian faith and to reach out, in love, to the community at large.

Over the year the charity was able to organize conferences, celebrations, small group meetings and youth projects, weekend retreats for members, extension of love gifts to elderly homes, Job Club to assist those looking for jobs and food bank to feed members of the community in dire need of food.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

**TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2023 CONT'D**

**b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

As we normally do towards the promotion of Christian faith, the charity organized the following events during the year - Due Season Conference, Ultimate Worship, Women of Faith in Affluence Conference, Spirit of Dorcas Conference, Women Praying Together (interdenominational), Youth Week, Children week, Christian retreats outside London for members and non-members, and other small group meetings.

In addition, we had various other activities to raise our profile and positively impact our community. With Love at Christmas (e.g. visitation with Hampers to residents of an elderly sheltered home, and another sheltered home for another category of people), Spirit of Dorcas, Multicultural Day, Children Week, Youth Week, Mother's Day events, Father's Day events, Leadership Training, Retreats for Ministers, Prayers retreat for members and interested outsiders, and food bank project.

We also support the World Evangelical Mission through RCCG UK, African Mission. The charity also provides support to members who are in financial hardship – at the discretion of the Trustees.

**c. GRANT MAKING POLICIES**

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and Outside the UK, through contributions we made to our central body (RCCG, UK Central office). The church also provided support to members of the congregation (at the discretion of the trustees) who are in need.

**d. VOLUNTEERS**

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. The charity has about 60 volunteers who worked in various departments of the church supplying roughly 10,000 volunteered hours during the year. This amounts to about £101,800 if calculated in monetary value of about £10.18 per hour.

**e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

**Achievements and performance**

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people. The Church has improved in membership commitment and is increasingly reaching out to the community.

**Review of Transactions and Financial Position .**

	2023	2022
	£	£
Gross Income	200,933	191,845
Net movement of funds	46,925	61,639
General funds (NBV)	354,786	307,862

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2023- CONT'D

**Future Development Plans**

The charity aims at building on its current achievement in effectively spreading the ethos, love, and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all. We continue fully to operate our 'Food Bank' from within our premises, in addition to our Job club project.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the **trustees** and signed on its behalf by:



9/01/2024

-----}  
Pastor Oladayo Odugbile (Chairman, Board of Trustees)

## INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God- House of Faith Connections for the year ended 31st March 2023.

### Respective responsibilities of trustees and independent examiner

As described on page 3, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

### Scope of examination

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to inquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

### Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



9<sup>th</sup> January 2024

----- (signed and dated)

Onasanya Ogundele

**JOS Accountants Limited**

Unit 3, 51-57 High Street South

East Ham, London

E6 6EJ

United Kingdom

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31 MARCH 2023

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2023	2023	2023	2022
	<u>NOTES</u>	£	£	£	£
<b>INCOME &amp; ENDOWMENT</b>					
Donations and legacies	2	<b>181,775</b>	<b>19,157</b>	<b>200,932</b>	<b>191,846</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	136,173	16,442	152,615	129,107
Governance costs	7	1,392	-	1,392	1,100
		<u>137,565</u>	<u>16,442</u>	<u>154,007</u>	<u>130,207</u>
<b>Excess Income</b>		<b>44,210</b>	<b>2,715</b>	<b>46,925</b>	<b>61,639</b>
Prior year adjustment		-	-	-	-
Funds brought forward		<u>307,861</u>	<u>-</u>	<u>307,861</u>	<u>246,222</u>
		<b><u>352,071</u></b>	<b><u>2,715</u></b>	<b><u>354,786</u></b>	<b><u>307,861</u></b>

The notes thereon form an integral part of the accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS  
BALANCE SHEET**

AS AT 31 MARCH 2023

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior year Total Funds 2022 £
<u>Assets:</u>	<u>NOTES</u>				
Freehold property	8	37,955	-	37,955	37,955
Leasehold property	9	119,221	-	119,221	133,247
Fixed Assets	10	62,031	-	62,030	26,352
		<u>219,207</u>	<u>-</u>	<u>219,206</u>	<u>197,554</u>
<u>Current assets</u>					
Gift aid receivable		25,560	-	25,560	29,122
Cash & bank		120,908	14,865	135,773	114,402
		<u>146,467</u>	<u>14,865</u>	<u>161,332</u>	<u>143,524</u>
Creditors: Amount falling due within one year	11	750	-	750	750
Net working capital		<u>145,717</u>	<u>14,865</u>	<u>160,582</u>	<u>142,774</u>
		<b><u>364,924</u></b>	<b><u>14,865</u></b>	<b><u>379,788</u></b>	<b><u>340,327</u></b>
<u>Financed by:</u>					
General Funds		352,071	2,715	354,786	307,862
Long-term mortgage loan	12	-	-	-	382
Long-term unsecured loan	13	25,002	-	25,002	32,083
		<u>377,073</u>	<u>2,715</u>	<u>379,788</u>	<u>340,327</u>

The notes thereon form an integral part of the accounts

The balance sheet and accompanying notes were approved and signed on its behalf by:



9/01/24

-----] Signed & dated

Pastor Oladayo Olugbile (Trustee)

# **THE REDEEMED CHRISTIAN CHURCH OF GOD HOUSE OF FAITH CONNECTIONS**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2023

## **1 Accounting Policies:**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

### **a) Basis of Preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

### **b) Incoming Resources**

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

### **c) Restricted funds**

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

### **d) Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

### **e) Resources Expended**

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

### **f) Donated Services and Gifts in Kind**

The value of donated services and gifts in kind provided to the RCCG – House of Faith Connections is recognized in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2023 – CONT'D

**g) Pastor's welfare**

Included in the welfare is £29,065 (£30,201 for year 2022) being Pastor's welfare. The Pastor confirmed that the payment has been declared to the HM Revenue for the necessary tax.

**h) Tangible Fixed Assets**

Tangible fixed assets with a value exceeding £100 are recognised in the balance sheet at cost less depreciation calculated at rates intended to write off the excess of the cost over the anticipated residual value of the assets on a straight-line basis over their estimated useful economic lives. Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Church equipment - 20%  
Office equipment- 20%  
Building Renovation – 10%  
Motor vehicle                      20%

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2023

Detailed analysis of income and expenditure for the year ended 31 March 2023  
as required by the SORP 2015

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2023	2023	2023	2022
		£	£	£	£
2	<b>Donations, grants and legacies</b>				
	Tithe and offering	157,054	-	157,054	137,012
	Gift Aid- provision	24,125	-	24,125	32,756
	Other donations	590	-	590	1,590
	Grant for food bank	-	19,157	19,157	20,010
	Other Income	7	-	7	478
		<u>181,775</u>	<u>19,157</u>	<u>200,933</u>	<u>191,846</u>
3	<b>Charitable activities- Direct spending</b>				
	Outreach & Publicity	5,171	-	5,171	2,026
	Conferences & Seminars	7,507	-	7,507	3,161
	Foodbank	-	16,442	16,442	16,399
	Welfares	40,261	-	40,261	41,293
	Training	4,399	-	4,399	-
	Entertainment & Hospitality	5,576	-	5,576	1,410
	Visiting ministers	3,217	-	3,217	2,170
		<u>66,131</u>	<u>16,442</u>	<u>82,573</u>	<u>66,459</u>
4	<b>Charitable activities- Grant funding activities</b>				
	Grants made to WEM and COF	8,160	-	8,160	4,850
	Grants to other organizations	1,736	-	1,736	2,018
	Total	<u>9,896</u>	<u>-</u>	<u>9,896</u>	<u>6,868</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2023 - CONT'D

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior year Total Funds 2022 £	
<b>NOTES</b>					
	<b>Support costs for charitable activities</b>				
<b>5</b>	<b>Premises &amp; administrative costs</b>				
	Motor running & Travels	4,049	-	4,049	802
	Mortgage interest	-	-	-	893
	Printing and stationery	3,749	-	3,749	3,194
	Finance charges	1,826	-	1,826	822
	Utilities	4,758	-	4,758	3,325
	Telephone	1,477	-	1,477	2,212
	Professional fees	2,680	-	2,680	3,683
	Insurance	5,173	-	5,173	3,969
	Repairs	6,495	-	6,495	4,381
	Subscriptions	1,176	-	1,176	-
	Decoration	-	-	-	338
	General expenses	1,292	-	1,292	3,566
	Depreciation	13,446	-	13,446	14,569
	Mortgage depreciation	14,026	-	14,026	14,026
		<u>60,147</u>	<u>-</u>	<u>60,147</u>	<u>55,780</u>
<b>6</b>	<b>Total charitable expenditure</b>				
	Direct spending	66,131	16,442	82,573	66,459
	Grantmaking activities	9,896	-	9,896	6,868
	Support costs	<u>60,147</u>	<u>-</u>	<u>60,147</u>	<u>55,780</u>
		<u>136,173</u>	<u>16,442</u>	<u>152,615</u>	<u>129,107</u>
<b>7</b>	<b>Other expenditure- governance costs</b>				
	Independent examination	750	-	750	750
	Interest on loan	642	-	642	350
		<u>1,392</u>	<u>-</u>	<u>1,392</u>	<u>1,100</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2023 - CONT'D

NOTES

8 Freehold land

The charity bought a freehold land for car park which are partly financed by Tridos bank and internally generated funds.

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior year Total Funds 2022 £
9 Leasehold property				
At cost of purchase	270,000	-	270,000	270,000
Less amortization b/d	136,753	-	136,753	122,727
	133,247	-	133,247	147,273
Less amortization for the year	14,026	-	14,026	14,026
NBV b/f	119,221	-	119,221	133,247
10 Fixed assets	Equipment £	Renovation £	Vehicle £	Total £
Costs 1 April 2022	85,477	88,864	8,500	182,841
Addition during the year	12,316	-	36,809	49,125
Disposal	-	-	-	-
	97,793	88,864	45,309	231,966
Depreciation				
As at 1 April 2022	62,748	85,242	8,499	156,489
Charged for the year	2,463	3,621	7,362	13,446
Disposal	-	-	-	-
	65,211	88,863	15,861	169,935
Net Book Value				
31st March 2023	32,582	1	29,448	62,031
31st March 2022	22,729	3,622	1	26,352

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2023 - CONT'D

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
11	<u>Creditors: Amount falling due within one year</u>	2023	2023	2023	2022
		£	£	£	£
	WEM- RCCG	-	-	-	-
	Other creditors	750	-	750	750
		<u>750</u>	<u>-</u>	<u>750</u>	<u>750</u>
12	<u>Mortgage Loan</u>				
	At cost on 1st April 2022	-	-	-	382
	Capital repayment for the year	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>382</u>
	Balance as at 31st March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13 Trustees Remuneration and reimbursement of expenses the trustees did not receive any remuneration this financial year.

14 Related party transactions The Redeemed Christian Church of God is the main headquarters of all RCCG Church branches. During the year, the church paid institutional grants to other RCCG organizations such as the World Evangelical Mission as stated in the account.

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**

England & Wales - Charity number 1124914

---

# Accounts

---

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2022

CONTENTS

	<u>Page</u>
Trustee's Report	3-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 – 14

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,  
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED  
31 MARCH 2022**

General Overseer: Pastor E A Adeboye

**Trustees;** **Pastor Oladayo Odugbile**  
**Pastor Iyabo Christie Odedoyin**  
**Mr Eugene Agbontalor**

Pastor in Charge: Pastor Remi Odedoyin

Charity registered number: 1124914

Principal office: The Beacon  
104 New Road  
Dagenham  
RM9 6PE

Banker: Barclays Bank PLC

Independent Examiner: JOS Accountants Limited  
Unit 3, 51-57 High Street South  
East Ham, London  
E6 6EJ  
United Kingdom

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2022

The Trustees of RCCG – House of Faith Connections present their report and Financial Statements for the year ended 31st March 2022 which have been prepared in accordance with the Statement of Recommended Practice, “Accounting and Reporting by Charities” issued in October 2000 and Revised SORP 2005.

**Structure, Governance and Management**

a. CONSTITUTION

The church is constituted under a Trust deed dated 25 May 2008 and is a registered charity with charity registration number 1124914.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected on the basis of the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

House of Faith Connections is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered into by House of Faith Connections with The Redeemed Christian Church of God which documents this relationship.

**Objectives and Activities**

a. POLICIES AND OBJECTIVES

The charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

Towards the achievement of these objects, the charity operates a Christian worship centre at 104 New Road, Dagenham, Essex; and do organise various events to promote Christian faith and to reach out, in love, to the community at large.

Over the year the charity was able to organize conferences, celebrations, small group meetings and youth projects, weekend retreats for members, extension of love gifts to elderly homes, operation of Girl's Brigade, Job Club to assist those looking for jobs and food bank to feed members of the community in dire need of food.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2022 CONT'D

**b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

As we normally do towards the promotion of Christian faith, the charity organized the following events during the year - Due Season Conference, Ultimate Worship, Women of Faith in Affluence Conference, Spirit of Dorcas Conference, Women Praying Together (interdenominational), Youths week, Children week, Christian retreats outside London for members and non-members, and other small group meetings.

In addition, we had various other activities to raise our profile and positively impact our community. With Love at Christmas (e.g. visitation with Hampers to residents of an elderly sheltered home, and another sheltered home for another category of people), Spirit of Dorcas, Multicultural Day, Children week, Youths week, Mother's day, Father's day, Leadership Training, Retreats for Ministers, Prayers retreat for members and interested outsiders, and food bank project.

We also support World evangelical mission through RCCG UK, African Mission. The charity also provides support to members who were in financial hardship – at the discretion of the Trustees.

**c. GRANT MAKING POLICIES**

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and Outside the UK. The church also provided support to members of the congregation (at the discretion of the trustees) who are in need.

**d. VOLUNTEERS**

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. The charity has about 60 volunteers who worked in various departments of the church supplying roughly 10,000 volunteered hours during the year. This amounts to about £100,000 if calculated in monetary value of about £10.00 per hour.

**e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

**Achievements and performance**

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people. The Church has improved in membership commitment and is increasingly reaching out to the community.

**Review of Transactions and Financial Position .**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£.</u>
Gross Income	191,845	150,556
Net movement of funds	61,639	37,192
<b>Net book value (General fund)</b>	<b>307,862</b>	<b>246,222</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2022- CONT'D

**Future Development Plans**

The charity aims at building on its current achievement in effectively spreading the ethos, love, and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all. We continue fully to operate our 'Food Bank' from within our premises, in addition to our Job club project.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the **trustees** and signed on its behalf by:



10<sup>th</sup> January 2023

-----}  
Pastor Oladayo Odugbile (Chairman, Board of Trustees)

## INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God- House of Faith Connections for the year ended 31st March 2022.

### **Respective responsibilities of trustees and independent examiner**

As described on page 3, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

### **Scope of examination**

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 41 of the Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15/01/2023

----- (signed and dated)

JOS Accountants Limited  
Unit 3, 51-57 High Street South  
East Ham, London  
E6 6EJ  
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31 MARCH 2022

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior year Total Funds 2021 £
<b>INCOME &amp; ENDOWMENT</b>					
Donations and legacies	2	<b>171,835</b>	<b>20,010</b>	<b>191,845</b>	<b>150,556</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	112,707	16,399	129,106	112,614
Governance costs	7	1,100	-	1,100	750
		<u>113,807</u>	<u>16,399</u>	<u>130,206</u>	<u>113,364</u>
<b>Excess Income</b>		<b>58,029</b>	<b>3,611</b>	<b>61,639</b>	<b>37,192</b>
Prior year adjustment		-	-	-	821
Funds brought forward		246,222	-	246,222	208,209
		<u><b>304,251</b></u>	<u><b>3,611</b></u>	<u><b>307,862</b></u>	<u><b>246,222</b></u>

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS  
BALANCE SHEET  
AS AT 31 MARCH 2022

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior year Total Funds 2021 £
<u>Assets:</u>	<u>NOTES</u>				
Freehold property	8	37,955	-	37,955	37,955
Leasehold property	9	133,247	-	133,247	147,273
Fixed Assets	10	26,352	-	26,352	12,510
		<u>197,554</u>	<u>-</u>	<u>197,554</u>	<u>197,738</u>
<u>Current assets</u>					
Gift aid receivable		29,122	-	29,122	20,694
Cash & bank		106,527	7,875	114,402	93,932
		<u>135,649</u>	<u>7,875</u>	<u>143,524</u>	<u>114,626</u>
Creditors: Amount falling due within one year	11	750	-	750	3,241
Net working capital		<u>134,899</u>	<u>7,875</u>	<u>142,774</u>	<u>111,385</u>
		<u><b>332,452</b></u>	<u><b>7,875</b></u>	<u><b>340,327</b></u>	<u><b>309,123</b></u>
<u>Financed by:</u>					
General Funds		304,251	3,611	307,862	246,222
Long-term mortgage loan	12	382	-	382	27,901
Long-term unsecured loan	13	32,083	-	32,083	35,000
		<u><b>336,716</b></u>	<u><b>3,611</b></u>	<u><b>340,327</b></u>	<u><b>309,123</b></u>

The notes thereon form integral part of the accounts

The balance sheet and accompanying notes was approved  
and signed on its behave by:



10/01/2023

-----] Signed & Dated

Pastor Oladayo Olugbile (Trustee)

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2022

**1 Accounting Policies:**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

**a) Basis of Preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

**b) Incoming Resources**

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

**c) Restricted funds**

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

**d) Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

**e) Resources Expended**

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

**f) Donated Services and Gifts in Kind**

The value of donated services and gifts in kind provided to the RCCG – House of Faith Connections is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

**g) Pastor's welfare**

Included in the welfare is £30,201 (£22,685 for year 2021) being Pastor's welfare. The Pastor confirmed that the payment has been declared to the HM Revenue for the necessary tax.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2022 – CONT'D

h) Tangible Fixed Assets

Tangible fixed assets with a value exceeding £100 are recognised in the balance sheet at cost less depreciation calculated at rates intended to write off the excess of the cost over the anticipated residual value of the assets on a straight-line basis over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Church equipment - 20%

Office equipment- 20%

Building Renovation – 10%

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS  
NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2022

Detailed analysis of income and expenditure for the year ended 31 March 2022  
as required by the SORP 2015

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
2	<b>Donations, grants and legacies</b>				
	Tithe and offering	137,012	-	137,012	102,109
	Gift Aid- provision	32,756	-	32,756	20,694
	Other donations	1,590	-	1,590	3,343
	Grant for food bank	-	20,010	20,010	22,905
	Other Income	478	-	478	1,505
		<b>171,835</b>	<b>20,010</b>	<b>191,845</b>	<b>150,556</b>
3	<b>Charitable activities- Direct spending</b>				
	Outreach & publicity	2,026	-	2,026	321
	Conferences & Seminars	3,161	-	3,161	3,832
	Food bank	-	16,399	16,399	10,538
	Welfares	41,293	-	41,293	30,598
	Training	-	-	-	-
	Entertainment & hospitality	1,410	-	1,410	1,408
	Visiting ministers	2,170	-	2,170	450
		<b>50,061</b>	<b>16,399</b>	<b>66,460</b>	<b>47,148</b>
4	<b>Charitable activities- Grant funding activities</b>				
	Grants made to WEM and COF	4,850	-	4,850	6,239
	Grants to other organizations	2,018	-	2,018	-
		<b>6,868</b>	<b>-</b>	<b>6,868</b>	<b>6,239</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2022 - CONT'D

<u>NOTES</u>	Current year	Current year	Current year	Prior year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
5	2022	2022	2022	2021
<b>Support costs for charitable activities</b>	£	£	£	£
<b>Premises &amp; administrative costs</b>				
Motor running & Travels	802	-	802	-
Mortgage interest	893	-	893	2,534
Printing and stationery	3,194	-	3,194	3,403
Finance charges	822	-	822	32
Utilities	3,325	-	3,325	2,202
Telephone	2,212	-	2,212	2,836
Professional fees	3,683	-	3,683	2,770
Insurance	3,969	-	3,969	3,461
Repairs	4,381	-	4,381	6,538
Decoration	338	-	338	2,050
General expenses	3,566	-	3,566	2,556
Depreciation	14,569	-	14,569	16,818
Mortgage depreciation	14,026	-	14,026	14,026
	<b>55,778</b>	<b>-</b>	<b>55,778</b>	<b>59,227</b>
6				
Total charitable expenditure				
Direct spending	50,061	16,399	66,460	47,148
Grant making activities	6,868	-	6,868	6,239
Support costs	55,778	-	55,778	59,227
	<b>112,707</b>	<b>16,399</b>	<b>129,106</b>	<b>112,614</b>
7				
Other expenditure- governance costs				
Independent examination	750	-	750	750
Interest on loan	350	-	350	-
	<b>1,100</b>	<b>-</b>	<b>1,100</b>	<b>750</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2022 - CONT'D

NOTES

8	Freehold land				
	The charity bought a freehold land for car park which are partly financed by Tridos bank and internally generated funds.				
		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2022	2022	2022	2021
		£	£	£	£
9	Leasehold property				
	At cost of purchase	270,000	-	270,000	270,000
	Less amortization b/d	(122,727)	-	(122,727)	(108,701)
		147,273	-	147,273	161,299
	Less amortization for the year	(14,026)	-	(14,026)	(14,026)
	NBV b/f	133,247	-	133,247	147,273
10	Fixed assets	Equipment	Renovation	Vehicle	Total
		£	£	£	£
	Costs 1 April 2021	57,066	88,864	8,500	154,430
	Addition during the year	28,411	-	-	28,411
	Disposal	-	-	-	-
		85,477	88,864	8,500	182,841
	Depreciation				
	As at 1 April 2021	57,066	76,356	8,499	141,921
	Charged for the year	5,682	8,886	-	14,569
	Disposal	-	-	-	-
		62,748	85,242	8,499	156,490
	Net Book Value				
	31st March 2022	<b>22,729</b>	<b>3,622</b>	<b>1</b>	<b>26,352</b>
	31st March 2021	1	12,508	1	12,510

THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2022 - CONT'D

<u>NOTES</u>	Current year	Current year	Current year	Prior year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
11	2022	2022	2022	2021
	£	£	£	£
<u>Creditors: Amount falling due within one year</u>				
WEM- RCCG	-	-	-	-
Other creditors	750	-	750	3,241
	<u>750</u>	<u>-</u>	<u>750</u>	<u>3,241</u>
12				
<u>Mortgage Loan</u>				
At cost on 1st April 2021	27,901	-	27,901	53,770
Capital repayment for the year	<u>(27,518)</u>	<u>-</u>	<u>(27,518)</u>	<u>(25,869)</u>
Balance as at 31st March 2022	<u>382</u>	<u>-</u>	<u>382</u>	<u>27,901</u>

13 **Trustees Remuneration and Reimbursement of Expenses**  
The Trustees did not receive any remuneration this financial year.

14 **Related party transactions**  
The Redeemed Christian Church of God is the main headquarters of all RCCG Church branches. During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelical Mission as stated in the account.

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF FAITH CONNECTIONS**

England & Wales - Charity number 1124914

---

# Accounts

---

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2021**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2021

CONTENTS

	<u>Page</u>
Trustee's Report	3-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 – 14

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,  
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED  
31 MARCH 2021**

General Overseer: Pastor E A Adeboye

**Trustees;** **Pastor Oladayo Odugbile**  
**Pastor Iyabo Christie Odedoyin**  
**Mr Eugene Agbontalor**

Pastor in Charge: Pastor Remi Odedoyin

Charity registered number: 1124914

Principal office: The Beacon  
104 New Road  
Dagenham  
RM9 6PE

Banker: Barclays Bank PLC

Independent Examiner: JOS Accountants Limited  
Unit 3, 51-57 High Street South  
East Ham, London  
E6 6EJ  
United Kingdom

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2021

The Trustees of RCCG – House of Faith Connections present their report and Financial Statements for the year ended 31st March 2021 which have been prepared in accordance with the Statement of Recommended Practice, “Accounting and Reporting by Charities” issued in October 2000 and Revised SORP 2005.

**Structure, Governance and Management**

**a. CONSTITUTION**

The church is constituted under a Trust deed dated 25 May 2008 and is a registered charity with charity registration number 1124914.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

New trustees are elected on the basis of the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES** Existing trustees are provided with training as and when required.

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

**e. RELATED PARTY RELATIONSHIPS**

House of Faith Connections is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered into by House of Faith Connections with The Redeemed Christian Church of God which documents this relationship.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

Towards the achievement of these objects, the charity operates a Christian worship centre at 104 New Road, Dagenham, Essex; and do organise various events to promote Christian faith and to reach out, in love, to the community at large.

In the course of the year the charity was able to organize conferences, celebrations, small group meetings and youth projects, weekend retreats for members, extension of love gifts to elderly homes, operation of Girl's Brigade, Job Club to assist those looking for jobs and food bank to feed members of the community in dire need of food.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2021 CONT'D

**b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

Towards the promotion of Christian faith, the charity organized the following events during the year - Due Season Conference, Ultimate Worship, Women of Faith in Affluence Conference, Spirit of Dorcas Conference, Women Praying Together (interdenominational), Youths week, Children week, Christian retreats outside London for members and non-members, and other small group meetings.

In addition, we had various other activities to raise our profile and positively impact our community. With Love at Christmas (e.g. visitation with Hampers to residents of an elderly sheltered home, and another sheltered home for another category of people), Spirit of Dorcas, Multicultural Day, Children week, Youths week, Mother's day, Father's day, Leadership Training, Retreats for Ministers, Prayers retreat for members and interested outsiders, and food bank project.

We also support World evangelical mission through RCCG UK, African Mission. The charity also provides support to members who were in financial hardship – at the discretion of the Trustees.

**c. GRANT MAKING POLICIES**

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and Outside the UK. The church also provided support to members of the congregation (at the discretion of the trustees) who are in need.

**d. VOLUNTEERS**

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. The charity has about 60 volunteers who worked in various departments of the church supplying roughly 10,000 volunteered hours during the year. This amounts to about £100,000 if calculated in monetary value of about £10.00 per hour.

**e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

**Achievements and performance**

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people. The Church has improved in membership commitment and is increasingly reaching out to the community.

**Review of Transactions and Financial Position .**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£.</u>
Gross Income	150,556	149,320
Net movement of funds	37,192	23,629
<b>Net book value (General fund)</b>	<b>229,590</b>	<b>208,209</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

TRUSTEES REPORT FOR THE YEAR ENDED  
31 MARCH 2021- CONT'D

**Future Development Plans**

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all. We continue fully to operate our 'Food Bank' from within our premises, in addition to our Job club project.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the **trustees** and signed on its behalf by:



18/12/2021

-----}  
Pastor Oladayo Odugbile (Chairman, Board of Trustees)

## INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God- House of Faith Connections for the year ended 31st March 2021.

### **Respective responsibilities of trustees and independent examiner**

As described on page 3, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

### **Scope of examination**

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 41 of the Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



28/12/2021

----- (signed and dated)

JOS Accountants Limited  
Unit 3, 51-57 High Street South  
East Ham, London  
E6 6EJ  
United Kingdom

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31 MARCH 2021

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2021	2021	2021	2020
	<u>NOTES</u>	£	£	£	£
<b>INCOME &amp; ENDOWMENT</b>					
<b>Donations and legacies</b>	<b>2</b>	<b>127,651</b>	<b>22,905</b>	<b>150,556</b>	<b>149,320</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	102,076	10,538	112,614	124,940
Governance costs	7	750	-	750	750
		<hr/>	<hr/>	<hr/>	<hr/>
		102,826	10,538	113,364	125,690
Excess Income		24,826	12,367	37,192	23,629
Prior year adjustment	-	15,811	-	15,811	9,361
Funds brought forward		208,209	-	208,209	193,941
		<hr/>	<hr/>	<hr/>	<hr/>
		217,224	12,367	229,590	208,209

The notes thereon form integral part of the accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**HOUSE OF FAITH CONNECTIONS**  
**BALANCE SHEET**

AS AT 31 MARCH 2021

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2021	2021	2021	2020
		£	£	£	£
<b><u>Assets:</u></b>	<b><u>NOTES</u></b>				
Freehold property	8	37,955	-	37,955	37,955
Leasehold property	9	147,273	-	147,273	161,299
Fixed Assets	10	12,510	-	12,510	24,501
		<u>197,738</u>	<u>-</u>	<u>197,738</u>	<u>223,755</u>
<b><u>Current assets</u></b>					
Sundry debtors		-	-	-	-
Gift aid receivable		20,694	-	20,694	24,948
Cash & bank		77,300	16,633	93,932	15,841
		<u>97,994</u>	<u>16,633</u>	<u>114,626</u>	<u>40,789</u>
Creditors: Amount falling due					
within one year	11	3,241	-	3,241	2,564
Net working capital		<u>94,753</u>	<u>-</u>	<u>94,753</u>	<u>38,225</u>
		<b><u>292,491</u></b>	<b><u>-</u></b>	<b><u>292,491</u></b>	<b><u>261,979</u></b>
Financed by:					
General Funds		217,224	12,367	229,590	208,209
Long-term mortgage loan	12	27,901	-	27,901	53,770
Long-term unsecured loan	13	35,000	-	35,000	-
		<b><u>280,124</u></b>	<b><u>12,367</u></b>	<b><u>292,491</u></b>	<b><u>261,979</u></b>

The notes thereon form integral part of the accounts

The balance sheet and accompanying notes was approved  
and signed on its behalf by:



18/12/2021

-----] Signed & dated

Pastor Oladayo Olugbile (Trustee)

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2021

**1 Accounting Policies:**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

**a) Basis of Preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

**b) Incoming Resources**

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

**c) Restricted funds**

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

**d) Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

**e) Resources Expended**

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

**f) Donated Services and Gifts in Kind**

The value of donated services and gifts in kind provided to the RCCG – House of Faith Connections is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

**g) Pastor's welfare**

Included in the welfare is £22,685 (£25,076 for year 2019) being Pastor's welfare. The Pastor confirmed that the payment has been declared to the HM Revenue for the necessary tax.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2021 – CONT'D

h) Tangible Fixed Assets

Tangible fixed assets with a value exceeding £100 are recognised in the balance sheet at cost less depreciation calculated at rates intended to write off the excess of the cost over the anticipated residual value of the assets on a straight-line basis over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Church equipment - 20%

Office equipment- 20%

Building Renovation – 10%

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**HOUSE OF FAITH CONNECTIONS**  
NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2021

Detailed analysis of income and expenditure for the year ended 31 March 2021  
as required by the SORP 2015

<u>NOTES</u>	Current year Unrestricted Funds 2021	Current year Restricted Funds 2021	Current year Total Funds 2021	Prior year Total Funds 2020
2				
Donations, grants and legacies	£	£	£	£
Tithe and offering	102,109	-	102,109	112,460
Gift Aid- provision	20,694	-	20,694	24,948
Other donations	3,343	-	3,343	11,912
Grant for food bank	-	22,905	22,905	-
Other Income	1,505	-	1,505	-
	<u>127,651</u>	<u>22,905</u>	<u>150,556</u>	<u>149,320</u>
3				
<b>Charitable activities- Direct spending</b>				
Outreach & publicity	321	-	321	1,777
Conferences & Seminars	3,832	-	3,832	2,522
Food bank	-	10,538	10,538	10,784
Welfares	30,598	-	30,598	26,253
Training	-	-	-	270
Entertainment & hospitality	1,408	-	1,408	3,414
Visiting ministers	450	-	450	7,950
	<u>36,610</u>	<u>10,538</u>	<u>47,148</u>	<u>52,970</u>
4				
<b>Charitable activities- Grant funding activities</b>				
Grants made to WEM and COF	6,239	-	6,239	6,125
Grants to other organizations	-	-	-	1,395
Total	<u>6,239</u>	<u>-</u>	<u>6,239</u>	<u>7,520</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2021 - CONT'D

<u>NOTES</u>				
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior year Total Funds 2020 £
5	<b>Support costs for charitable activities</b>			
	<b>Premises &amp; administrative costs</b>			
	-	-	-	346
	2,534	-	2,534	3,921
	3,403	-	3,403	3,163
	32	-	32	1,150
	2,202	-	2,202	3,358
	2,836	-	2,836	4,623
	2,770	-	2,770	2,609
	3,461	-	3,461	2,826
	6,538	-	6,538	11,296
	2,050	-	2,050	6,279
	2,556	-	2,556	932
	16,818	-	16,818	9,921
	14,026	-	14,026	14,026
	<u>59,227</u>	<u>-</u>	<u>59,227</u>	<u>64,450</u>
6	<b>Total charitable expenditure</b>			
	36,610	10,538	47,148	52,970
	6,239	-	6,239	7,520
	<u>59,227</u>	<u>-</u>	<u>59,227</u>	<u>64,450</u>
	<u>102,076</u>	<u>10,538</u>	<u>112,614</u>	<u>124,940</u>
7	<b>Other expenditure- governance costs</b>			
	750	-	750	750

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

NOTES TO THE ACCOUNTS ENDED  
31 MARCH 2021 - CONT'D

NOTES

8	Freehold land				
	The charity bought a freehold land for car park which are partly financed by Tridos bank and internally generated funds.				
		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2021	2021	2021	2020
		£	£	£	£
9	<b>Leasehold property</b>				
	At cost of purchase	270,000	-	270,000	270,000
		-	-	-	-
	Amortization for the year	14,026	-	14,026	14,026
		-	-	-	-
	Amortization b/d	108,701	-	108,701	94,675
		<hr/>	<hr/>	<hr/>	<hr/>
	NBV b/f	147,273	-	147,273	161,299
		<hr/>	<hr/>	<hr/>	<hr/>
10	<b>Fixed assets</b>	Equipment	Renovation	Vehicle	Total
		£	£	£	£
	Costs 1 April 2020	52,239	88,864	8,500	149,603
	Addition during the year	4,828	-	-	4,828
	Disposal	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
		57,066	88,864	8,500	154,430
	Depreciation				
	As at 1 April 2020	49,134	67,469	8,499	125,102
	Charged for the year	7,932	8,886	-	16,818
	Disposal	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
		57,066	76,356	8,499	141,921
	Net Book Value				
	31st March 2021	<hr/> <b>1</b>	<hr/> <b>12,508</b>	<hr/> <b>1</b>	<hr/> <b>12,510</b>
	31st March 2020	<hr/> <b>3,105</b>	<hr/> <b>21,395</b>	<hr/> <b>1</b>	<hr/> <b>24,501</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
HOUSE OF FAITH CONNECTIONS**

NOTES TO THE ACCOUNTS ENDED

31 MARCH 2021 - CONT'D

<u>NOTES</u>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior year Total Funds
	2021 £	2021 £	2021 £	2020 £
11	<b>Creditors: Amount falling due within one year</b>			
	WEM- RCCG	-	-	-
	Other creditors	3,241	-	3,241
	<u>3,241</u>	<u>-</u>	<u>3,241</u>	<u>2,564</u>
12	<b>Mortgage Loan</b>			
	At cost on 1st April 2020	53,770	-	53,770
	Capital repayment for the year	-	-	-
	<u>25,869</u>	<u>-</u>	<u>25,869</u>	<u>24,708</u>
	Balance as at 31st March 2021	<u>27,901</u>	<u>-</u>	<u>27,901</u>
13	<b>Trustees Remuneration and Reimbursement of Expenses</b>			
	The Trustees did not receive any remuneration this financial year.			
14	<b>Related party transactions</b>			
	The Redeemed Christian Church of God is the main headquarters of all RCCG Church branches. During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelical Mission as stated in the account.			