

Heart Jewel Kadampa Buddhist Centre

(A company limited by guarantee)

Report and Unaudited Financial Statements For the Year Ended 31 December 2023

Registered Charity number 1124913

Registered Company number 06485934

Heart Jewel Kadampa Buddhist Centre
(A company limited by guarantee)
Registered Charity number: 1124913

**Report and Financial Statements
For the Year Ended 31 December 2023**

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Heart Jewel Kadampa Buddhist Centre
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**Reference and administrative details of the charity, its trustees and advisers
for the year ending 31 December 2023**

Trustees: T Oliver-Walsh (appointed 16 February 2024)
R Brunt (appointed 16 February 2024)
C Bannister (appointed 16 February 2024)
C Turner (resigned 16 February 2024)
D King (resigned 16 February 2024)
J Andrews (resigned 16 February 2024)

Charity Name: Heart Jewel Kadampa Buddhist Centre
1124913

Registered Company number 06485934

Registered Office address: Glenholme
Holme Road
Matlock Bath
Matlock
DE4 3NU

Company Secretary: B Griffiths

Independent Examiner: Ruth Howie CA
137 Hilton Avenue
Aberdeen
AB24 4LL

Heart Jewel Kadampa Buddhist Centre
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TRUSTEES' REPORT - FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report together with the financial statements of the company for the year 1 January 2023 to 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Objectives and Activities

The aims of the charity are to help people, both Buddhist and non-Buddhist, gain greater happiness, peace of mind and clarity in their daily lives. It aims to make the teachings of meditation and Buddhism available in an accessible and practical format, promoting inner and outer peace.

The Centre specifically promotes the teachings of the Buddha through the Kadam lineage, under the guidance of Venerable Geshe Kelsang Gyatso and New Kadampa Tradition - International Kadampa Buddhism Union. It is linked by this tradition of Buddhism and our Spiritual Guide to many Kadampa Buddhist Centres throughout the world, but it is financially independent from these.

As stated in our Memorandum and Articles of Association the objects of the Charity are to promote the Buddhist faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition-International Kadampa Buddhist Union (NKT-IKBU), principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa as taught by Venerable Geshe Kelsang Gyatso the founder of the NKT-IKBU.

The Charity aims to provide tranquility and spiritual teachings to enable students to learn to meditate, study and practice as set out in the objectives.

Achievements and Performance

Heart Jewel is a residential Kadampa Buddhist meditation Centre and bookshop, set up in 2008, and located in Matlock Bath. The Centre is a registered charity, a non-profit religious organisation established, organised, and operated for religious purposes. It is home to three residents and the Centre's teacher.

The Centre predominantly serves the people of the North East Derbyshire / Derbyshire Dales / Amber valley area, but also attracts people from further afield for day courses and helps visitors to Derbyshire maintain their meditation practice.

Meditation classes

Meditation classes are available for beginners and non-Buddhists, through to advanced meditations for more experienced practitioners. Everyone is welcome. Teachings are centred on developing compassion and wisdom to solve our problems and make progress to greater happiness and wellbeing through meditations and teachings, training our mind to be more peaceful and stress free.

Our classes cover 8 principal areas:

1. Introduction to Buddhism
2. Meditation and mindfulness for beginners
3. Positive thinking - boosting our positive qualities and well-being
4. Mental Health - methods to reduce mental problems such as loneliness and anxiety
5. Transforming lives - life skills for coping with adversity and stress
6. Actions for happiness - building rewarding lives around positive actions that benefit others in the community
7. Improving relationships - building lasting and fulfilling relationships with others
8. In-depth Buddhism

The Heart Jewel Centre has a resident teacher, a Kadampa Buddhist nun who teaches the majority of classes and provides support and guidance to those attending the Centre.

The General Program

Heart Jewel Centre runs weekly drop-in meditation classes Tuesday to Saturday including mornings and evenings. Classes are held at the Centre and at 'branches' throughout the surrounding area (in Chesterfield, Alfreton and Belper).

The Foundation Program

This study program is run on Sundays and is available for people who can commit to a longer-term program of study and practice. This program includes discussion classes to help people deepen their practical understanding.

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TRUSTEES' REPORT - FOR THE YEAR ENDED 31 DECEMBER 2023 continued

Day courses and retreats

The Centre runs regular meditation courses and retreats throughout the year. These are held mainly at the Centre but also at venues in towns across the region and other residential Kadampa Centres in the UK. Other events and activities include free public talks, visits to local community groups and daily prayers.

Community and fundraising events

The Centre is open to visits from schools and other local community groups. More and more people are accessing our courses on how to use meditation to overcome stress and anxiety, as these are so prevalent post pandemic.

Review of activities and future plans

At Heart Jewel Centre in 2023 two general classes were held weekly as well as half day courses, and the more in depth foundation programme classes, retreats and prayers. The numbers of attendees continued to rise (by 25% as indicated by the class income). The Selston branch moved back to the Alfreton area, and classes in Belper and Chesterfield continued with good attendance.

Internal renovations of the residents areas were completed, of the kitchen, bathroom and hall, stairs and landing. Two of the residents rooms were also fully re-furnished including new flooring. This enabled all residents rooms to be let.

Our day course attendance has started to almost exceed our capacity (at 30) and in 2024 we are fund-raising and looking at options for re-location, with the aim to find somewhere with a bigger meditation room, more residential rooms for people to stay, both on long and short term basis for retreat, and to be able to have a space easily accessible, enjoyable and beneficial for all.

Financial position

During the year ended 31 December 2023, the charity showed a **net surplus of £8,001** (2022- net deficit of £4,338). Membership income has increased by £3,698 and rental income by £4,354 compared to 2022. Property costs were higher last year due to renovation work. A property revaluation has also been incorporated into the accounts, resulting in a gain of £130,050. Total charity funds have increased to £266,292 (2022 - £128,241).

Reserves policy

The trustees consider that a level of free reserves should be retained in liquid funds equivalent to cover six months overhead expenditure to maintain the basic operations of the charity and provide some surety against adverse financial events.

Investment policy

The trustees consider that minimal risk should be taken regarding investments and consequently have a policy to place funds on deposit only, to earn interest.

Structure, Governance and Management

Governing Document

The Charity is constituted as a company limited by guarantee under the Companies Act and governed by its Memorandum and Articles of Association. It is also a registered charity. In the event of winding up each member guarantees to pay a maximum of £10 towards the payment of creditors.

Trustee Recruitment and Training

Trustees are recruited from within the Centre or from similar centres so that they have knowledge and understanding of the Charity's aims and workings. Each trustee is guided by the current trustees and other members of the organisation principally the Resident Teacher and can obtain advice from other trustees and members of other Centres following the same aims and objects as ourselves.

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TRUSTEES' REPORT - FOR THE YEAR ENDED 31 DECEMBER 2023 continued

Related parties and co-operation with other organisations

The Charity is a member of the New Kadampa Tradition- International Kadampa Buddhist Union (NKT- IKBC) which is made up of many centres throughout the world with the same objects. They are however all independent charities linked by their objects and there is no financial dependency between them although occasionally funds may pass between centres to fulfil aims and objectives.

Trustees' responsibilities statement

The Trustees (who are also the directors for the purposes of Company Law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under Company Law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- as far as we are aware, there is no relevant information of which the company's independent examiner is unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the Trustees, on 19 April 2024 and signed on their behalf by:



Rachel Brunt - Trustee

Heart Jewel Kadampa Buddhist Centre
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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Heart Jewel Kadampa Buddhist Centre

I report on the financial statements of the company for the year ended 31 December 2023, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Ruth Howie CA, Aberdeen, on 19 April 2024

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Statement of Financial Activities (including Income and Expenditure Account)
for the Year ended 31 December 2023

		Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Notes			
Income:				
Donations and legacies	3	2,302	2,302	2,645
Income from charitable activities	4	38,412	38,412	29,917
Other trading activities	5	997	997	909
Investment income	6	30	30	-
Total income		41,741	41,741	33,471
 Raising funds	 9	 147	 147	 344
<i>Charitable activities</i>	 9	 33,593	 33,593	 37,465
Total expenditure		33,740	33,740	37,809
 Net income/(expenditure)		 8,001	 8,001	 (4,338)
Gains on revaluation of fixed assets		130,050	130,050	-
Net movement in funds for the year	21	138,051	138,051	(4,338)
Reconciliation of funds:				
Total funds brought forward		128,241	128,241	132,579
 Total funds carried forward	 20	 266,292	 266,292	 128,241

Statement of total recognised gains and losses

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts

Heart Jewel Kadampa Buddhist Centre
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Balance Sheet as at 31 December 2023

		2023 £	2023 £	2022 £	2022 £
Fixed Assets:	Notes				
Tangible assets – Property	15	300,000		169,950	
Tangible assets – Equipment	15	1,051		1,314	
<i>Total fixed assets</i>			301,051		171,264
Current assets:					
Stock	16	928			
Cash at bank and in hand		17,530		12,830	
Total current assets			18,458		12,830
Liabilities:					
	17	3,000		3,250	
Other creditors and accruals	17	1,060		365	
Total current liabilities			4,060		3,615
Net current assets or liabilities			14,398		9,215
Total assets less current liabilities			315,449		180,479
Creditors: Amounts falling due after more than one year					
Bank loan	18	45,657		48,238	
Other loan	18	3,500		4,000	
Total long term liabilities			49,157		52,238
Total net assets or liabilities	20		266,292		128,241
The funds of the charity:					
Unrestricted funds		136,242		128,241	
Revaluation reserve		130,050		-	
Total charity funds (all unrestricted)	21		266,292		128,241

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 (the Act) and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved & authorised for issue by the trustees on 19 April 2024, and signed on their behalf by:



Rachel Brunt
Trustee

The notes on pages 10 to 16 form part of these accounts

Heart Jewel Kadampa Buddhist Centre
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Notes forming part of the Financial Statements for the year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Glenholme, Holme Road, Matlock Bath, Matlock, DE4 3NU.

2. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

b) Going concern basis

The trustees are satisfied that the accounts are prepared on a going concern basis, with no material uncertainties about the charity's ability to continue.

c) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognized when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognized when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognized in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognized with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Notes to Financial Statements for the year ended 31 December 2023 continued

d) Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably. All income and expenditure are accounted for gross, that is without netting off.

Costs are recognized as they are incurred that is on an accruals basis and are allocated to the type of income to which they relate and are apportioned on a reasonable basis if required depending on the type of expense.

e) Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset. Residual value is based on the sales price which could currently be obtained on the open market, less estimated selling costs. Depreciation rates used are as follows:

Property - 2% straight line

Motor vehicles - 20% reducing balance

f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

g) Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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Notes to Financial Statements for the year ended 31 December 2023 continued

h) Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

i) Taxation

The charity is exempt from corporation tax on its charitable activities.

j) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds that have been donated or raised for a specific purpose imposed by the donor or the way the funds have been raised. These funds must be expended in accordance with the restriction when raised.

Investment income, gains and losses are allocated to the appropriate fund.

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Notes to Financial Statements for the year ended 31 December 2023 continued

3. Income from donations and legacies

	Unrestricted 2023	2023 Total	2022 Total
	£	£	£
General donations	2,302	2,302	2,645
Grants received	-	-	-
	<u>2,302</u>	<u>2,302</u>	<u>2,645</u>

4. Income from charitable activities

	Unrestricted 2023	2023 Total	2022 Total
	£	£	£
Memberships	16,810	16,810	13,112
Day courses, events, retreats	6,021	6,021	5,578
Rental income	<u>15,581</u>	<u>15,581</u>	<u>11,227</u>
	<u>38,412</u>	<u>38,412</u>	<u>29,917</u>

5. Income from other trading activities

	Unrestricted 2023	2023 Total	2022 Total
	£	£	£
Dharma shop income	713	713	704
Fundraising events	284	284	95
Sale of furniture	<u>-</u>	<u>-</u>	<u>110</u>
	<u>997</u>	<u>997</u>	<u>909</u>

6. Investment income

	Unrestricted 2023	2023 Total	2022 Total
	£	£	£
Bank interest received	<u>30</u>	<u>30</u>	<u>-</u>

7. Costs of other trading activities

	Unrestricted 2023	2023 Total	2022 Total
	£	£	£
Shop costs	<u>147</u>	<u>147</u>	<u>344</u>

8. Incoming resources for the year

This is stated after charging:

	Unrestricted 2023	2023 Total	2022 Total
	£	£	£
Depreciation	263	263	329
Loan interest	<u>4,742</u>	<u>4,742</u>	<u>3,297</u>
	<u>5,005</u>	<u>5,005</u>	<u>3,626</u>

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Notes to Financial Statements for the year ended 31 December 2023 continued

9. Expenditure on charitable activities by fund type

	Unrestricted 2023	Total 2023	Unrestricted 2022	Total 2022
	£	£	£	£
Charitable activities	27,998	27,998	31,847	31,847
Support costs	5,742	5,742	5,618	5,618
	<u>33,740</u>	<u>33,740</u>	<u>37,465</u>	<u>37,465</u>

10. Expenditure on charitable activities by activity type

	Activities Undertaken Directly	Support Costs	Total funds 2023	Total funds 2022
	£	£	£	£
Charitable activities	27,998	5,742	33,740	36,590
Governance costs	-	-	-	875
	<u>31,847</u>	<u>5,742</u>	<u>33,740</u>	<u>37,465</u>

11. Analysis of support costs

	Unrestricted 2023	2023 Total	Unrestricted 2022	Total 2022
	£	£	£	£
General office	18	18	13	13
Finance costs	4,742	4,742	3,297	3,297
Governance costs	-	-	875	875
Support costs - Teachers support	982	982	1,433	1,433
	<u>5,742</u>	<u>5,742</u>	<u>5,618</u>	<u>5,618</u>

12. Independent examination fees

	Unrestricted 2023	Total 2023	Unrestricted 2022	Total 2022
	£	£	£	£
Independent examination fees	-	-	875	875

13. Trustee remuneration and expenses

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, Trustee C Turner received £946 (2022 - £756) and Trustee D King received £426 (2022 - £392) in relation to reimbursement of expenses incurred on behalf of the centre.

14. Staff Costs

The average number of staff, of persons employed by the charity during the year was 1 (2022 - 1).

No employee received remuneration amounting to more than £60,000 in either 2023 or the prior year.

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Notes to Financial Statements for the year ended 31 December 2023 continued

15. Tangible Fixed Assets

	Land and Buildings £	Equipment £	Total £
Cost or valuation:			
Cost as at 1 January 2023	169,950	4,060	174,010
Additions	-	-	-
Revaluation	130,050	-	130,050
	300,000	4,060	304,060
Cost as at 31 December 2023			
Accumulated Depreciation as at 1 January 2023	-	2,746	2,746
Depreciation for the year	-	263	263
Accumulated Depreciation as at 31 December 2023	-	3,009	3,009
NBV at 31 December 2023	300,000	1,051	301,051
NBV at 31 December 2022	169,950	1,314	171,264

The property was valued independently by Fidler Taylor in April 2024. A market value of £300,000 was estimated. As the residual value of the property is considered to be greater than or equal to the carrying value, no depreciation has been charged.

If the building had not been revalued, the carrying value would be the historical cost of £142,550.

16. Stocks

	2023 £	2022 £
Shop stock	<u>928</u>	<u>-</u>

17. Creditors Amounts falling due within one year

	2023 £	2022 £
Bank loans	3,000	3,250
Accommodation deposits	<u>1060</u>	<u>365</u>
	4,060	3,615

18. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	45,657	48,238
Other loans	<u>3,500</u>	<u>4,000</u>
	49,157	52,238

19. Secured loan

	2023 £	2022 £
Amounts repayable by instalments:		
Within one year (note 15)	3,000	3,250
Within one and two years (note 16)	3,000	3,250
Within two and five years (note 16)	9,000	9,750
After more than five years (note 16)	<u>33,657</u>	<u>35,238</u>
	48,657	51,488

The loan is secured on the property Glenholme, Holme Road, Matlock Bath.

The loan is repayable in monthly instalments to cover capital and interest.

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Notes to Financial Statements for the year ended 31 December 2023 continued

20. Analysis of net Assets between funds

	General funds	Restricted funds	Total funds 2023	Total funds 2022 (all general)
	£	£	£	£
Fixed assets - property and equipment	301,051	-	301,051	171,264
Current assets	18,458	-	18,458	12,830
Current liabilities	(4,060)	-	(4,060)	(3,615)
Long- term liabilities	(49,157)	-	(49,157)	(52,238)
Net assets	266,292	-	266,292	128,241

21. Movement in funds

	At 1 Jan 2023	Incoming resources (Inc. gains)	Outgoing resources	At 31 Dec 2023
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds:				
General funds	128,241	171,791	33,740	266,292
Designated funds	-	-	-	-
Total unrestricted funds	128,241	171,791	33,740	266,292
Total Funds	128,241	171,791	33,740	266,292

	At 1 Jan 2022	Incoming resources (Inc. gains)	Outgoing resources	At 31 Dec 2022
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds:				
General funds	132,579	33,471	37,809	128,241
Designated funds	-	-	-	-
Total unrestricted funds	132,579	33,471	37,809	128,241
Total Funds	132,579	33,471	37,809	128,241

Purpose of General funds

This fund is made up of donations for the purpose of using in relation to the general objects of the charity.

Purpose of Designated funds:

No funds were designated in the year ended 31 December 2023 or the previous year.

Purpose of Restricted funds:

No funds were restricted in the year ended 31 December 2023 or the previous year.