

COMPANY REGISTRATION NUMBER: 06485934

CHARITY REGISTRATION NUMBER: 1124913

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2021

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Heart Jewel Kadampa Buddhist Centre
Charity registration number	1124913
Company registration number	06485934
Principal office and registered office	Glenholme Holme Road Matlock Bath Matlock DE4 3NU

The trustees

	Corrine Turner	
	Mr D King	
	J Andrews	
Independent examiner	A J Brown FCA	
	Unit 19b Escrick Business Prk	
	York	
	YO19 6FD	

Structure, governance and management

Governing Document

The Charity is constituted as a company limited by guarantee under the Companies Act and governed by its Memorandum and Articles of Association and is also a registered charity.

Trustee Recruitment and Training

Trustees are recruited from within the Centre or from similar centres so that they have knowledge and understanding of the Charity's aims and workings. Each trustee is guided by the current trustees and other members of the organisation principally the Resident Teacher and can obtain advice from other trustees and members of other Centres following the same aims and objects as ourselves.

Related Charities

The Charity is a member of the New Kadampa Tradition- International Kadampa Buddhist Union (NKT-IKBC) which is made up of many centres throughout the world with the same objects however they are all independent charities linked by their objects and there is no financial dependency between them although funds may pass between centres to fulfil aims and objectives.

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Objectives and activities

Objects

As stated in our Memorandum and Articles of Association the objects of the Charity are to promote the Buddhist faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition-International Kadampa Buddhist Union (NKT-IKBU) principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa as taught by Venerable Geshe Kelsang Gyatso the founder of the NKT-IKBU.

Aims

The Charity aims to provide tranquility and spiritual teachings to enable students to study, practice and observe the moral disciplines as set out in the objects.

Achievements and performance

Heart Jewel is a residential Buddhist meditation centre and bookshop, set up in 2008, and located in Matlock Bath. The centre is a registered charity, a non-profit religious organisation established, organised and operated for religious purposes. It is home to four residents and the Centre's teacher.

The Centre predominantly serves the people of the Derbyshire Dales area, but also attracts people from further afield for day courses, and helps visitors to Derbyshire maintain their meditation or Buddhist practice.

The aims of the charity are to help people, both Buddhist and non Buddhist, gain greater happiness, peace of mind and clarity in their daily lives. It aims to make the teachings of meditation and Buddhism available in an accessible and practical format. The Centre specifically promotes the teachings of the Buddha through the Kadam lineage, under the guidance of Venerable Geshe Kelsang Gyatso and New Kadampa Tradition - International Kadampa Buddhism Union. It is linked by this tradition of Buddhism and our Spiritual Guide to many Kadam Buddhist Centres throughout the world, but it is financially independent from these.

Meditation Classes

Meditation classes are available for beginners and non-Buddhists, through to advanced meditations for more experienced Buddhist practitioners. Teachings are centred on the Buddhist principles of developing compassion for all beings, and developing insight into the nature of reality. Buddhist meditations and teachings train our mind to be more peaceful and stress free.

The Heart Jewel Centre has a resident Buddhist Nun who teaches classes and provides support and guidance to those attending the centre.

The General Programme

Heart Jewel Centre runs weekly drop-in meditation classes Tuesday to Saturday including mornings and evenings. Classes are held at the Centre and also at 'branches' throughout the surrounding area (e.g. Chesterfield and Belper).

The Foundation Programme

This study programme is run on Sundays and is available for people who can commit to a longer term programme of study and practice. This programme includes examinations and discussion classes to help people deepen their practical understanding.

Day courses and retreats

The Centre runs regular courses and retreats (where we focus on meditation rather than teaching) throughout the year. These are held mainly at the Centre but also at venues in 'branch' towns and other residential Kadampa Centres in the UK. Other events and activities include free public talks, visits to local community groups and daily prayers.

Community and fundraising events

The Centre is open to visits from schools and other local community groups. We also raise extra funds through meal evenings, guided walks and sponsored teas. In 2018 we also listed one of the downstairs rooms on the Airbnb website and made it available for short term and occasional use, however with the constraints of the Covid pandemic this has not been used in a couple of years.

Synopsis for 2021

In most of 2021 we were still hampered in our activities by the ongoing Covid 19 pandemic.

However many of our prayers and classes were offered online via Zoom to our students and people interested in the Derbyshire Dales area. January is normally a period of retreat and personal practice for Kadampas. However, by March our classes were beginning to start again with people largely joining online. As the year progressed and restrictions relaxed more of our classes were offered both online and in person. By September the branches began to be opened in person.

Our classes cover 8 main areas:

1. Introduction to Buddhism
2. Meditation and mindfulness for beginners
3. Positive thinking - boosting our positive qualities and well-being
4. Mental Health - methods to reduce mental problems such as loneliness and anxiety
5. Transforming lives - life skills for coping with adversity and stress
6. Actions for happiness - building rewarding lives around positive actions that benefit others in the community
7. Improving relationships - building

lasting and fulfilling relationships with others. 8. in-depth Buddhism

On 19th October our National Spiritual Director Kadam Bridgit Hayes visited us and gave a public talk at the Whitworth Centre in Darley Dale where over 90 people attended in person.

Heart Jewel is a residential Buddhist meditation centre and bookshop, set up in 2008, and located in Matlock Bath. The centre is a registered charity, a non-profit religious organisation established, organised and operated for religious purposes. It is home to four residents and the Centre's teacher.

The Centre predominantly serves the people of the Derbyshire Dales area, but also attracts people from further afield for day courses, and helps visitors to Derbyshire maintain their meditation or Buddhist practice.

The aims of the charity are to help people, both Buddhist and non Buddhist, gain greater happiness, peace of mind and clarity in their daily lives. It aims to make the teachings of meditation and Buddhism available in an accessible and practical format. The Centre specifically promotes the teachings of the Buddha through the Kadam lineage, under the guidance of Venerable Geshe Kelsang Gyatso and New Kadampa Tradition - International Kadampa Buddhism Union. It is linked by this tradition of Buddhism and our Spiritual Guide to many Kadam Buddhist Centres throughout the world, but it is financially independent from these.

Meditation Classes

Meditation classes are available for beginners and non-Buddhists, through to advanced meditations for more experienced Buddhist practitioners. Teachings are centred on the Buddhist principles of developing compassion for all beings, and developing insight into the nature of reality. Buddhist meditations and teachings train our mind to be more peaceful and stress free.

The Heart Jewel Centre has a resident Buddhist Nun who teaches classes and provides support and guidance to those attending the centre.

The General Programme

Heart Jewel Centre runs weekly drop-in meditation classes Tuesday to Saturday including mornings and evenings. Classes are held at the Centre and also at 'branches' throughout the surrounding area (e.g. Chesterfield and Belper).

The Foundation Programme

This study programme is run on Sundays and is available for people who can commit to a longer term programme of study and practice. This programme includes examinations and discussion classes to help people deepen their practical understanding.

Day courses and retreats

The Centre runs regular courses and retreats (where we focus on meditation rather than teaching) throughout the year. These are held mainly at the Centre but also at venues in 'branch' towns and other residential Kadampa Centres in the UK. Other events and activities include free public talks, visits to local community groups and daily prayers.

Community and fundraising events

The Centre is open to visits from schools and other local community groups. We also raise extra funds through meal evenings, guided walks and sponsored teas. In 2018 we also listed one of the downstairs rooms on the Airbnb website and made it

Synopsis for 2021

As for everyone, this year has been an unusual one for Heart Jewel Centre with the pandemic situation and the way the Centre had to function completely changed. We closed the doors at the beginning of March and are yet to re-open them.

Our classes and events however, went on-line using zoom. To enable this we purchased video and recording equipment and a computer to stream the classes.

So although much of our income coming from in-person events and classes went to zero, the number of centre card subscribers increased - from 8 to 20, as people could attend more classes online. Our online classes included 2 weekly evening classes, 2 lunchtime classes, a monthly weekend course and our foundation programme class.

We were also eligible, thankfully, for local council grants which have enabled the Centre to continue

during this unusual time.

Our AGM was held via zoom on 17 July 2020. And our constitution was changed in November 2020. Carol Sheriff stepped down as a director and was replaced by Kelsang Droljang of London KMC.

We look forward to the new term in September 2021 when we hope to be fully open again and running all our usual events and activities again.

Financial review

Reserves Policy

The trustees consider that a level of free reserves should be retained in liquid funds equivalent to cover six months overhead expenditure in order to maintain the basic operations of the charity and provide some surety against adverse financial events.

Investment Policy

The trustees consider that minimal risk should be taken regarding investments and consequently have a policy to place funds on deposit only, to earn interest.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25th May 2022 and signed on behalf of the board of trustees by:

Mr D King
Trustee

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Heart Jewel Kadampa Buddhist Centre

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Heart Jewel Kadampa Buddhist Centre ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the

2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Brown FCA
Independent Examiner

Unit 19b Escrick Business Prk
York
YO19 6FD

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Year ended 31 December 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
Note		£	£	£
Income and endowments				
Donations and legacies	5	13,832	13,832	14,272
Charitable activities	6	22,183	22,183	19,662
Other trading activities	7	223	223	25
Investment income	8	—	—	1
Total income		36,238	36,238	33,960
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	221	221	141
Expenditure on charitable activities	10,11	26,570	26,570	22,134
Total expenditure		26,791	26,791	22,275
Net income and net movement in funds		9,447	9,447	11,685
Reconciliation of funds				
Total funds brought forward		123,132	123,132	111,447
Total funds carried forward		132,579	132,579	123,132

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible fixed assets	16	171,593	171,593
Current assets			
Cash at bank and in hand		20,713	14,213
Creditors: amounts falling due within one year	17	3,840	3,509
Net current assets		16,873	10,704
Total assets less current liabilities		188,466	182,297
Creditors: amounts falling due after more than one year	18	55,887	59,165
Net assets		132,579	123,132
Funds of the charity			
Unrestricted funds		132,579	123,132
Total charity funds	20	132,579	123,132

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th May 2022, and are signed on behalf of the board by:

Mr D King
Trustee

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered

office is Glenholme, Holme Road, Matlock Bath, Matlock, DE4 3NU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 as such advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Restricted funds are funds that have been donated or raised for a specific purpose imposed by the donor or the way the funds have been raised. These funds must be expended in accordance with the restriction when raised. Unrestricted funds are funds donated or raised with no restriction and are to be used at the discretion of the trustees.

Heart Jewel Kadampa Buddhist Centre
--

Company Limited by Guarantee

Notes to the Financial Statements <i>(continued)</i>

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is

impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

All income and expenditure is accounted for gross, that is without netting off. Costs are recognised as they are incurred that is on an accruals basis and are allocated to the type of income to which they relate and are apportioned on a reasonable basis if required depending on the type of expense. The charity is not able to recover value added tax suffered on the expenditure which is incurred therefore the cost is accounted for gross (includes the VAT) and allocated accordingly.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% reducing balance
-----------	---	----------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charity is limited by guarantee whereby in the event of winding up the Company each

member guarantees to pay a maximum of £10 towards payment of creditors.

5. Donations and legacies

		Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
		£	£	£	£

Donations

General Donations	4,163	4,163	4,272	4,272
-------------------	-------	--------------	-------	-------

Grants

Government grant income	9,669	9,669	10,000	10,000
	13,832	13,832	14,272	14,272

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

6. Charitable activities

		Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
		£	£	£	£
	Teaching & Accommodation	22,183	22,183	19,662	19,662

7. Other trading activities

		Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
		£	£	£	£
	Fundraising events	124	124	–	–
	Shop Income	99	99	25	25
		223	223	25	25

8. Investment income

		Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
		£	£	£	£
	Bank interest receivable	—	—	1	1

9. Costs of other trading activities

		Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
		£	£	£	£
	Costs of other trading activities - Shop costs	221	221	141	141

10. Expenditure on charitable activities by fund type

		Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
		£	£	£	£
	Activity type 1	21,682	21,682	17,107	17,107
	Support costs	4,888	4,888	5,027	5,027
		<u>26,570</u>	<u>26,570</u>	<u>22,134</u>	<u>22,134</u>

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Activity type 1	21,682	4,013	25,695	21,260
Governance costs	–	875	875	874
	<u>21,682</u>	<u>4,888</u>	<u>26,570</u>	<u>22,134</u>

12. Analysis of support costs

	Analysis of support costs activity 1	Analysis of support costs activity 11	Total 2021	Total 2020
	£	£	£	£
General office	–	311	311	122
Finance costs	2,870	–	2,870	3,196
Governance costs	875	–	875	875
Support costs - Teachers Support	832	–	832	834
	<u>4,577</u>	<u>311</u>	<u>4,888</u>	<u>5,027</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	875	875

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	8,655	7,920

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of employees	1	1

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

The trustees did not receive any remuneration during the current or previous year.

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 January 2021 and 31 December 2021	169,950	4,060	174,010
Depreciation			
At 1 January 2021 and 31 December 2021	–	2,417	2,417
Carrying amount			
At 31 December 2021	169,950	1,643	171,593
At 31 December 2020	169,950	1,643	171,593

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	2,860	2,860
Accommodation Deposits	980	649
	3,840	3,509

18. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	51,887	55,165
Other creditors	4,000	4,000
	55,887	59,165

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	9,669	10,000

Heart Jewel Kadampa Buddhist Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 21 £	Income £	Expenditure £	At 31 December 2021 £
General Fund	123,132	36,238	(26,791)	132,579

	At 1 January 20 20 £	Income £	Expenditure £	At 31 December 2020 £
General Fund	111,447	33,960	(22,275)	123,132

General Fund

The General Fund are funds which are unrestricted and are to be applied at the discretion of the trustees.

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	171,593	171,593
Current assets	20,713	20,713
Creditors less than 1 year	(3,840)	(3,840)
Creditors greater than 1 year	(55,887)	(55,887)
Net assets	132,579	132,579

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	171,593	171,593
Current assets	14,213	14,213
Creditors less than 1 year	(3,510)	(3,510)
Creditors greater than 1 year	(59,164)	(59,164)
Net assets	123,132	123,132