



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/06/2020
To 31/05/2021

Charity name: Old Bancroftians Educational Development Fund

Charity registration number: 1124893

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To provide financial assistance in the form of grants to current or former pupils at or of Bancroft's School and at their discretion any other persons with a Bancroftian connection who are in need of such financial assistance to promote their education training or advancement
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	The charity restricts its activities to the giving of grants in furtherance of its objectives.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	They have.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Fourteen grants were made during the year, of which three are to be repaid as the coronavirus has led to the events supported being cancelled.
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Financial Review

Review of the charity's financial position at the end of the period	The charity's assets continue to be sufficient to likely generate sufficient annual income to fund its grants. The charity does not make long term (exceeding one year) commitments.
Statement explaining the policy for holding reserves stating why they are held	The Trustees have elected not to have a reserves policy.
Amount of reserves held	
Reasons for holding zero reserves	
Details of fund materially in deficit	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	There are no material uncertainties.

Structure, Governance and Management

Description of charity's trusts:	
Type of governing document (trust deed, royal charter)	Trust deed.
How is the charity constituted? (e.g unincorporated association, CIO)	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Elected.

Reference and Administrative details

Charity name	Old Bancroftians Educational Development Fund
Other name the charity uses	None
Registered charity number	1124893
Charity's principal address	The charity has no premises. Its secretary's personal address is registered with the Charities Commission.

Names of the charity trustees who manage the charity			
Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
This information is all available from the Charities Commission website			

Corporate trustees – names of the directors at the date the report was approved

None

Name of trustees holding title to property belonging to the charity

None

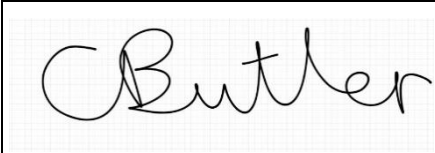
Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Christopher Butler	
Position (eg Secretary, Chair, etc)	Secretary	
Date	2nd December 2021	

OLD BANCROFTIANS' EDUCATIONAL AND DEVELOPMENT FUND

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 May 2021

<u>2020</u> <u>£</u>	<u>INCOME</u>	<u>2021</u> <u>£</u>
	Donations	
	2,160 Donations	825
	1,343 Monies due from OBA	1,343
	81 Gift Aid tax refunds	81
	Returned awards	7,719
3,584	Total donations	9,968
18,777	Dividends on investments	18,505
9	Interest	4
22,370	Total income for the year	28,477
	<u>EXPENDITURE</u>	
	2,270 Grants to pupils at the School	1,050
	760 Grants to OB's	20,500
	61 Sundry (inc. bank fees)	56
3,091	Total expenditure for the year	21,606
19,279	Surplus / (deficit) for the year	6,871
14,344	Balance of fund at last year end	23,623
-10,000	Transfer to expended income	-10,000
23,623	Balance of fund at year end	20,494

Signed as approved on behalf of the trustees.

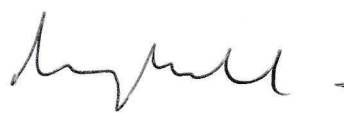
How measures 1/10/21

1/10/21

OLD BANCROFTIANS' EDUCATIONAL AND DEVELOPMENT FUND


BALANCE SHEET AS AT 31 May 2021 Charity Commission Registration No 1124893

<u>Cost</u> <u>2020</u> £	<u>Market</u> <u>Value</u> <u>2020</u> £	<u>Shares</u> <u>2020</u> No.	<u>Investment in Income Shares</u> <u>in Charities Official</u> <u>Investment Fund</u>	<u>Shares</u> <u>2021</u> No.	<u>Market</u> <u>Value</u> <u>2021</u> £	<u>Cost</u> <u>2021</u> £	<u>Inc</u> <u>yield</u>
183,686	485,246	29,297	General Fund	29,847	556,948	193,686	2.80%
66,000	68,114	60,865	Property Fund	60,865	70,031	66,000	4.44%
<u>249,686</u>	<u>553,360</u>				<u>626,979</u>	<u>259,686</u>	
564			COIF Deposit Fund		63,619	564	
23,059			Balances at bankers			19,930	
<u>273,309</u>						<u>280,180</u>	
CAPITAL FUNDS							
Expended income							
	183,686		General		193,686		
	<u>66,000</u>		Property		<u>66,000</u>		
249,686						259,686	
Unexpended income							
23,623			General			20,494	
<u>273,309</u>						<u>280,180</u>	


K. J. Campbell
Honorary Treasurer

1/10/21

Signed as approved on behalf of the trustees,
as approved by them on 27 September 2021


David Soutel
1/10/21

Dear Trustees

Report of the Independent Examiner to the Trustees of the Old Bancroftians Educational Development Fund (OBEDF) on the accounts for the year ended 2021

Respective responsibilities of Trustees and Examiner

The OBEDF's Trustees are responsible for the preparation of the accounts. The OBEDF's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the OBEDF and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed by or on behalf of the Examiner Date: 26.11.21

Name: Roger Booth

Address:

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Blackheath
London
SE3 0LX