

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
THE ENGLISH ASSOCIATION**

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THE ENGLISH ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the obligations of their Royal Charter.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the English Association are to benefit the public by promoting the knowledge and appreciation of the English language and its literatures and to foster good practice in its teaching and learning at all levels.

The Association has pursued and will pursue its objectives by any one or more of the methods set out below.

1. Affording opportunities for professional and other co-operation amongst all those interested in English language and literature.
2. Furthering the due recognition of English as an essential element in education at all levels and participating publicly in any national debate on the teaching of the subject at any level.
3. Providing a forum for the discussion of practice and principle in the teaching and learning of English in all sectors of education from primary to university level.
4. Encouraging and facilitating advanced study in English language and literature.
5. Holding conferences, lectures and other meetings to respond to the professional needs of teachers and lecturers in all educational areas and to further the objects of the Association.
6. Publishing a range of journals, books, papers and leaflets to promote the study and appreciation of English.
7. Forming local branches to carry out the objects of the Association.
8. Establishing relations with kindred bodies and co-operating with such bodies but only in furtherance of the objects of the Association.
9. Enrolling members, collecting subscriptions from members and donations from any person interested in the objects of the Association.
10. Engaging in any other activity which shall be conducive to the objects of the Association.

The Association reviews its aims, objectives and achievements each year and this report summarises activities and achievements during 2025. In undertaking the review, the trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Association should undertake.

The charitable status of the English Association substantially enhances its ability to pursue its aims for the public benefit in a number of ways:

- Publishing a broad range of journals, books and other materials to inform and enlighten all readers concerned with English language and its literatures, and to offer those in education at all levels a forum for sharing best practice.
- Organising conferences and other events to address the needs of students of all ages, education professionals and members of the public interested in an appreciation of the English language and its literatures.
- Offering prizes and awards to recognise and encourage creativity and achievement.
- Contributing to the public debate about the teaching of English at all levels.
- Promoting student recruitment to English courses in schools, colleges and universities.
- Collaborating with other bodies to further engagement with our literary and linguistic inheritance.
- Encouraging trustees and a large number of volunteers to give their time and expertise without charge in pursuance of the above.

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OBJECTIVES AND ACTIVITIES

Activities and achievements during 2025

Publications

English is the flagship higher-education journal of the Association and is dedicated to new developments in English studies. Published four times per year by Oxford University Press on behalf of the Association, English provides a forum for discussion on all aspects of English literature and language, and on professional topics. It includes scholarly essays and reviews on all periods of literary history, alongside new work by contemporary poets. It publishes work that speaks to the discipline as a whole, including reflections on pedagogy and on the place of English literature and language in the world beyond academia. The journal is edited by a team based at the University of East Anglia, led by Professor Will Rossiter.

The Use of English is the longest-standing of journals for teachers, including trainee teachers, of secondary and further English. Published three times a year, it brings together vigorous, independent comment on theory, policy and practice. It carries a substantial section of reviews of important books on the teaching of the subject, plus works of literary criticism and anthologies and editions. The journal is edited by Chris Green and Brittany Kuhn.

English 4-11 supports literacy in the primary classroom and is for teachers, including trainee teachers, of primary English. Accessible and lively, the magazine is packed with articles, covering Early Years Education to the end of Key Stage 2. Published three times a year, the magazine includes accounts of innovative practice and successful projects, reports of classroom research, reviews of books, software and other resources, interviews with authors, and articles to spark discussion. It is a joint publication of the English Association, the National Association for the Teaching of English, and the United Kingdom Literacy Association and is edited by a joint Editorial Board, led by Kathryn Brereton.

The English Association Newsletter encourages conversation about topics important to the subject community, and is published three times per year. It is edited by Dr Rebecca Fisher, the CEO of the English Association, in collaboration with guest editors.

The Year's Work in English Studies is a qualitative narrative bibliographical review of scholarly work on English language and on literatures written in English. The volume includes a detailed overview from Old English to contemporary critical works for a given year and is published annually on behalf of the Association by Oxford University Press.

The Year's Work in Critical and Cultural Theory is a companion volume to The Year's Work in English Studies and is also published annually for the Association by Oxford University Press. It provides a narrative bibliography of work in the field of critical and cultural theory, recording significant debates and issues of interest in a broad field of research in the humanities and social sciences. The series is of interest to scholars working in many areas of literary and critical and cultural studies as well as in media, visual arts, history and political theory.

English at the Interface is a series comprising one or two monographs annually, published on behalf of the Association by Liverpool University Press. Monographs can be on any field of English Studies - Literature and Language - from the mediaeval period to the present.

Bookmarks are a series of pamphlets intended to supplement the enthusiasm of the literature teacher and to provide additional independent resources for readers wanting to broaden their engagement with literature. They are downloadable free of charge from the Association's website.

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The following were published during the year:

- English, Volume 73 Nos.282 - 283 and Volume 74 No.284, edited by Will Rossiter

The calendar year 2025 saw the publication of three issues of English as follows:

- Issue 73: 282: published March 2025: special issue on precarity
- Issue 73: 282: published July 2025: PR/ECR Special
- Issue 74: 284: published December 2025: special issue on poetry archives

The ongoing production lag means four issues were not published in 2025 as planned (an issue had however been published at the very close of 2024). This is not due to a lack of content. In addition, late 2025/early 2026 witnessed a paucity of peer-reviewers. Individual articles thus often go to six peer-reviewers instead of 2-3 with a high volume of declines and the effect is delaying production.

Nevertheless, in 2026 I still intend to publish four issues:

- 74: 285: Summer 2025: standard issue, published March 2026.
- 74: 286-7: Autumn-Winter 2025: standard issue, to be published early June 2026.
- 75: 288: Spring 2026: PGR special, to be published late July 2026
- 75: 289: Summer 2026: Libraries of Refuge, to be published October 2026

The deadline for the PGR essay prize (EPEP) was 31 January and winners were notified in mid-April, with an official announcement in process. The winners were Lizette Gerber for her essay on black temporalities in Toni Morrison's novels, and Sosthenes Ekeh for his essay on intersectionality in the novels of Buchi Emechata and Mariama Ba. Overall, the submissions for this year's EPEP show a preoccupation across the discipline with identity, history, and trauma that speaks sharply to our political present. This preoccupation is attuned to the journal's objective of being responsive to effects on the sector, discipline and attendant fields, and to our historical moment. As such, the special issue on libraries as places or historical and present refuge to be for migrant communities will illustrate the ethos and mission of the EA.

- The Use of English, Volume 76 Nos. 2-3 and Volume 77 No.1, edited by Kayte Haselgrove/Brittany Kuhn and Chris Green.

Editor's report:

The English Association's journal (for teachers of English in secondary and further education) The Use of English was published - following the usual pattern - three times in 2025. The Editors were proud to publish a number of important articles, and it was good to note the generally positive response to all three editions. The spring journal saw new Co-Editor Chris Green present his first edition (on the theme of 'Change'). Outgoing Co-Editor Kayte Haselgrove (who we thank for all her work on the publication) led the summer edition - on the theme of 'Diversity'. The editorial team then welcomed Brittany Kuhn as a new member, in time for publication of the autumn edition on the topic of 'Intelligence: human and artificial'. Across the year we welcomed articles (including creative pieces) representing a diverse range of voices within the English community, and it was good to commence publication of a series of articles which will explore the place of medieval literature in the secondary/FE context.

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OBJECTIVES AND ACTIVITIES

- English 4-11, No. 83-85, edited by Sally Wilkinson (83 - 84) and Kathryn Brereton (85)

Editor's report:

English 4 - 11 published three excellent issues in 2025. The range of subjects covered as well as the varied background of the authors was really pleasing to see. Often the editorial board is offered more articles on reading than writing or speaking and listening, but in these issues all three aspects of primary English teaching are celebrated with many practical ideas provided for practitioners. Those contributing articles include primary teachers, leaders of organisations and educational researchers. Members of the editorial board have also written articles, particularly for the autumn issue when we had less external offers. The latter is always the biggest challenge as although some articles are sourced through board member contacts, we do rely on the majority arriving unsolicited to the EA inbox. This can produce a wonderful selection of articles for one issue but then be less profligate for the next one. That is where the knowledge and experience of board members is so appreciated. Their expertise in primary English and their willingness to put pen to paper; as well as our Reviews Editor ensuring we have excellent book reviews; means that we always have an exciting issue.

- Newsletter, Nos. 238 - 240, edited by Rebecca Fisher and Simon Kovesi (238), Robert Fraser (239), and Lyndsay Miller (240)

Editor's report:

Each issue of the Newsletter covered a current cross-sector topic, with articles written by teachers and researchers:

238: Boys and English: why are young men turning away from our subject?

239: Reading and writing: reciprocity in teaching and practice

240: Widening participation in English: sector-wide best practice

- The Year's Work in English Studies Volume 104, edited by William Baker and Kenneth Womack

Editors' report:

In 2025, we finished the principal editorial work on YWES, Volume 104 by early March-by which time, all of the chapters had been submitted to Oxford University Press.

During this same period, we've made a wide variety of personnel changes that have assisted us in completing the primary editorial work and production duties for the YWES at a more effective and expeditious rate.

As always, the coming year will be characterized by a large number of new appointments designed to assist us in continuing to bring the volume to completion in a timely and professional manner.

- The Year's Work in Critical and Cultural Theory Volume 33, edited by Emelia Quinn and Ranjan Ghosh

Editors' report:

In 2025, we worked towards volume 33 of the Year's Work in Critical and Cultural Theory. Due to some issues with the transfer to the new ScholarOne system, some delays resulted in the publication of the volume, which only was published in early 2026. We are happy to confirm the new editors who will be taking over after the completion of volume 34: Aleksandr Prigozhin and Lucy Arnold.

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- English at the Interface, The Life of Rachel Speght by Helen M. Stringer; Elizabethan Occult Poetics by Rachel White; Proximities: Literature, Mobility and the Politics of Displacement by John Culbert

The Association's monograph series English at the Interface published three books in 2025. In April, Helen Stringer's study The Life of Rachel Speght: A Forward Woman was published, which considers Speght as a seventeenth-century writer, polemicist, and 'public housewife', as well as a courageous thinker and protagonist. In the same month Proximities: Literature, Mobility and the Politics of Displacement by John Culbert appeared, which focuses on the politics of modern travel and migration, showing how today's contradictions of global mobility reveal ongoing practices of land theft, displacement, and dispossession. Finally, in September, Rachel White's Elizabethan Occult Poetics: Exploring Practice and Knowledge in English Poetry was published, examining the absorption of occult discourses into the theory and practice of poetry as well as their presence in poetic content. English at the Interface is published by Liverpool University Press, and the series is buoyant with three further monographs scheduled to appear in 2026 on varied topics (for details see <https://liverpooluniversitypress.co.uk/topic/book-series/english-association-monographs-english-at-the-interface>). The series is edited by Professor Claire Jowitt with the support of Christabel Scaife as commissioning editor at LUP.

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OBJECTIVES AND ACTIVITIES

Conferences, key meetings, and events

January	<p>Meeting of the English 4-11 Editorial Board</p> <p>CPD webinar: Lit in Colour: research, engagement and impact to date</p> <p>CPD webinar: Opening Doors to improving writing</p> <p>CPD webinar: REF2029 information session</p> <p>CPD webinar: Thinking Forwards: Everything to Everybody</p> <p>CEO was the keynote speaker at the Ark Curriculum+ conference in London with trustee Matt Carnaby</p> <p>CEO spoke at the Network of English Teaching Leads online conference</p> <p>CEO joined the Arts and Minds campaign and attended the campaign launch in London</p> <p>CEO attended the AQA English Stakeholder roundtable in London</p> <p>CEO attended the ASCL Literacy and Oracy conference</p> <p>Brittany Kuhn appointed as the new co-editor of The Use of English (succeeding Kayte Haselgrove)</p>
February	<p>Meeting of the Finance Committee</p> <p>Meeting of the Higher Education Committee</p> <p>Meeting of the Primary and Early Years Education Committee</p> <p>Meeting of the Membership Oversight Group</p> <p>CPD webinar: Let's Think in English: Weaving the art of English and science of intelligence</p> <p>CPD webinar: I'll go chat with Paris: AI chatbots and Shakespeare</p> <p>CPD webinar: Thinking Forwards: Living with machines</p> <p>CEO was the keynote speaker at the online Haberdasher's Trust English Subject Lead training day</p>
March	<p>Meeting of the BOT</p> <p>Meeting of the English 4-11 Editorial Board and the English 4-11 Picture Book Awards panel</p> <p>CPD webinar: Is literary theory "a thing" in GCSE and A Level English Literature?</p> <p>CPD webinar: Gathering Voices FE teach-meet</p> <p>CPD webinar: Thinking Forwards: Linguistic (in)justice in schools</p> <p>CPD webinar: Diversifying the curriculum through the life of Billy Waters: free resources for KS3/4 English</p> <p>CPD webinar: Is there still a place for nursery rhymes in primary and early years education?</p> <p>CEO spoke at the Meridian Trust English leads CPD day (online)</p> <p>CEO attended the PiXL Cross-Phase English Conference in London</p> <p>EA responded to the Education Committee call for evidence on FE and Skills</p> <p>EA responded to the Curriculum and Assessment Review interim report</p>
April	<p>Meeting of the Finance Committee</p> <p>Meeting of the Secondary and Further Education Committee</p> <p>Meeting of the Fellowship Committee</p> <p>Meeting of the Membership Oversight Group</p> <p>CPD webinar: The State of the Subject: from "despairing appraisals" to robust proposals</p> <p>CPD webinar: Thinking Forwards: The role of aesthetic effects on narrative inference</p> <p>CEO attended the Classics APPG in Whitehall</p> <p>CEO presented on the Connecting English and Maths project at the Joint Maths Association Conference in Loughborough</p>
May	<p>Meeting of the Finance Committee</p> <p>Meeting of the Higher Education Committee</p> <p>Meeting of the Primary and Early Years Education Committee</p> <p>Meeting of the Common English Forum</p> <p>CPD webinar: Reading for pleasure and growth: a fresh perspective from a network of UK schools</p>

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CPD webinar: Planning primary English
CPD webinar: Close reading: what,how,why?
CPD webinar: Thinking Forwards: Imagination and cognition: narratology meet psychology
CEO attended the ASCL Curriculum Conference in London
EA Launched the English OpenDoors resources

June Meeting of BOT
EA Annual General Meeting
EA Annual Conference
CPD webinar: Reading through adaptations
CPD webinar: Writing for enjoyment in secondary schools
CPD webinar: Gathering Voices FE teach-meet
CPD webinar: Creative Translation in the English classroom: how can it work?
CPD webinar: English and boys: why are young men turning away from our subject?
CPD webinar: Thinking Forwards: Working together in Further Education
CPD webinar: Innovations in assessment in FE English
CEO plus trustees Tracey Maloney and Kirstie Hewett were keynote speakers at the Let's Think in English conference in London
CEO and trustee Elizabeth Draper attended the UKLA Conference
Seven new trustees appointed to the Board of Trustees

July Meeting of the Finance Committee
Meeting of the Remuneration Committee
CPD webinar: Reading and writing: reciprocity in teaching and practice
CPD webinar: Supporting all readers in secondary school - what,who,where,why
CPD webinar: Widening participation: case studies of good practice
CEO attended the English: Shared Futures conference in York and spoke on a panel; EA trustees and Lead for Cross - Sector Educational Policy (Robert Eaglestone) hosted five panels
CEO attended the Poetry By Heart finale in London
CEO keynoted the online National Association of Advisors roundtable
CEO co-convoked a workshop exploring how subject associations can connect teachers with research (part of a funded project, Oxford Knowledge Exchange)
The EA responded to the DFE's Writing Framework
The EA joined an open letter to the Prime Minister on oracy in the curriculum

August CPD Webinar: Post-16 GCSE English Language: exploring summer 2025 in FE settings

September Meeting of the BOT
Meeting of the Finance Committee
Meeting of the English 4-11 Editorial Board
Meeting of the Fellowship Committee
CPD webinar: The science of poetry: crossing the arts/science divide in schools
CPD webinar: Words That Burn: exploring human rights through poetry in the classroom
CEO, Lead for Cross-Sector Educational Policy (Robert Eaglestone) and Cathy Shrank FEA wrote blogs for Pearson's Schools blog.
EA contributed to Climate change and nature in England's revised school curriculum policy proposal
EA announced the Michael Murphy Memorial Poetry Prize longlist and shortlist

October Meeting of the Finance Committee
Meeting of the Common English Forum
Event in-person: Chaucer our contemporary: teaching, reading and rewriting medieval literature today
Event in-person: Opening Doors to Excellence for All: a forum for new routes to exciting English

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CPD webinar: Illuminated Text: interactive video and visual arts for exploring Shakespeare
The EA responded to the loss of English teacher training bursaries
The EA responded to the Post-16 Education and Skills White Paper

November Meeting of the Finance Committee
Meeting of the Higher Education Committee
Meeting of the Primary and Early Years Education Committee
Meeting of the Secondary and Further Education Committee
Meeting of the Fellowship Committee
Meeting of the Directors of Admissions network
Meeting of the Coordination Group
CPD webinar: Reading and wellbeing: experiences across the lifespan
CPD webinar: Decolonising Assessment (with Decolonising the Discipline)
CPD webinar: Reigniting reading for pleasure: empowering schools with LoveReading4Schools
CEO attended the OCR English Consultative Forum in Cambridge
The EA responded to the Curriculum and Assessment review final report

December Meeting of the BOT
CPD webinar: Adventures in close reading poetry with A History of England in 25 poems
CPD webinar: Using AI responsibly in assessment
The EA responded to the government's call for evidence on Further Education ITR

In 2025, the EA received funding from a series of externally funded projects:

- Speaking Citizen: £6,208
- Oxford Knowledge Exchange Project: £2,400

Committee reports

Higher Education Committee

Members:

Joe Barber	Manchester Metropolitan University
Katherine Baxter	(Chair) Northumbria University
Ben Davies	Portsmouth University
Jerome de Groot	University of Manchester
Robert Eaglestone	Royal Holloway, University of London
Martin Halliwell	University of Leicester
Elspeth Jajdelska	Strathclyde University
Suzy Joinson	Chichester University
Claire Jowitt	University of East Anglia
Nicole King	University of London
Clare Lees	Institute of English Studies, School of Advanced Studies, University of London
Gail Marshall	University of Reading
Anshuman Mondal	University of East Anglia
Andrea Macrae	Oxford Brookes University
Bronwen Price	Independent scholar
Lynda Pratt	University of Nottingham
Antony Rowland	Manchester Metropolitan University
Cathy Shrank	University of Sheffield
Richard Stacey	Glasgow University
Nathan Waddell	University of Birmingham
Greg Walker	University of Edinburgh
John Wrighton	Aberdeen University

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Changes in membership:

- GW stepped down in November 2025
- NW and RE stepped down in May 2025
- GM stepped down in May and was replaced by incoming Chair of UE,DB

Highlight of activities:

- HEC continued to support the SUMS project, UE's #EnglishCreates campaign and the work of Decolonising the Discipline
- LP Continued to lead the Thinking Forwards programme, with featured sessions on ECR experience scheduled for 2025-26
- CS continued to lead HEC's contribution to the EA's Skills for the Future of English campaign
- AMac represented the EA at the Royal Meteorological Society's workshop on climate literacy across the disciplines
- AR undertook a new state of the discipline survey, with an event to reflect on findings scheduled for May 2026
- The HEC, UE and IES continued to provide support for departments under threat

Secondary and Further Education Committee

Members:

Matt Carnaby	Chair (from November 2024) - Astrea Academy Trust
Hollie Barnes Lomax	Deputy Chair - Cambridge Regional College
Tracey Maloney	Director (e-Qualitas)
Joan Foley	Lecturer in Arts and Humanities (Open University)
Sarah Mullin	Visiting Professor of Education (Sunderland University)
Angela Rodrigues	Deputy Head of Sixth Form (The Cotswold School)
Joe Barber	Manchester Metropolitan University
Freddie Baveystock	English teacher (Harris Westminster Sixth Form)
	Director of English and Drama (The Perse School, Cambridge) (co-Editor of The Use of English)
Chris Green	Librarian, Harris Westminster Sixth Form
Ella Taylor	English Curriculum and assessment consultant
Jo Heathcote	Head of English and Literacy at Nottingham College
Kirsty Haughton	Doctoral student and experienced teacher
Helen Thomson	Treasurehouse London
Jo Hill	
Dr Brittany Kuhn	English teacher at Suffolk New College (co-Editor of The of English)

Change in membership:

New members: Molly Bird, Rebecca Morris, Afsan Redwan, Maud Sampson

Members leaving: Jo Hill, Ella Taylor

Highlights of activities:

- This year, the SFEC has been looking at how best to utilise its exceptional membership to act as a driver for the English Association's mission.
- We have designed our own mission statement: The Secondary and Further Education Committee of the English Association exists to support and connect teachers of English across secondary schools and further education.

We are thoughtful, trusted space where teachers can find perspective on the questions that matter in the teaching of English: curriculum, reading, writing, oracy, assessment, literature, language and the life of the subject in schools and colleges.

As committee of volunteers drawn from the profession, we cannot provide answers to every question or intervene in every debate (no matter how much we might like to). What we can do is curate ideas, share expertise, convene conversations and help teachers navigate the changing landscape of English education

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Our ambition is simple: that when teachers of English are seeking answers to the questions about their subject, the English Association is a place they know they can turn. We are the lighthouse lighting the way.

Of all the things affecting the weather in English classrooms across the country, the committee has focused on: the year of reading, raising the importance of English and being able to respond to the hot topics that are yet to come.

Primary and Early Years Education Committee

Members:

Kirstie Hewett	Chichester University - School Improvement Specialist
Sonia Carvell	Primary Teacher
Megan Dixon	Consultant
Jake Hope	Reading development & children's book consultant
Suzanne Hughes	Primary Teacher

Changes to membership:

:Brenda Marshall, Chris Brown, Uhzama Jabeen and Lorna Watson stepped down from the Committee. Laura Spargo and Mia Sneyd, both education consultants, and Jo Beer, Senior Lecturer ITE, joined us.

The committee has begun to make good progress across a number of key areas.

We've continued to align our work with the wider priorities of the English Association, particularly around resource development to support the aims of being necessary.

The committee have really begun to engage in discussion and suggest ways in which we might develop the member offer. A smaller working group have begun to build an "opportunities for joy and purpose" initiative. This is starting to take shape - perhaps as a series of social media outputs designed to offer practical classroom ideas while also prompting wider professional reflection. We've also begun thinking about how this work could feed into longer-term position papers to ensure consistency across the Association's voice.

Committee members have been particularly keen to develop some curated resources to support classroom practice, with a view to supporting teachers to identify those of high-quality. One member has worked with Becky to set up a Padlet and this seems to have been well received by the wider committee, and we are now working towards establishing clear criteria for what counts as a high-quality resource focusing on things like accessibility, evidence base and relevance to early years and primary contexts. Committee members are contributing materials to help this develop into a useful, shareable tool which we hope to extend beyond the committee in the near future.

Our programme of events has also continued. We have begun a new termly session aimed at teachers and English Leads. This has had some positive feedback. Planning is continuing for future events, including links to the National Year of Reading, but it is of course a continued challenge for committee members to find time to dedicate to this on top of their full-time employment roles.

One of our members has been working on a poetry resource aimed at early career teachers which is nearing completion and will come to the committee for a review shortly. Work is also progressing on Shakespeare support materials, with discussion around how best to disseminate these potentially through webinars or short video content.

We have supported EA campaigns such as work on the CAR and meeting with the DfE to discuss the draft National Curriculum.

Finally, we've had some useful discussions around links between our different workstreams, ensuring that outputs - whether events, resources, or social media - are coherent, evidence informed and useful to teachers.

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Fellowships

The new Fellows of the English Association were honoured at the Awards Ceremony following the Annual General Meeting on 14 June 2025:

Professor Ruth Ahnert
Dr Giuseppe Albano
Professor Marc Alexander
Professor Isobel Armstrong
Professor Heike Bauer
Professor Dr.Ingo Berensmeyer
Professor Michael Bradshaw
Ms Gill Burbridge
Dr Paula Byrne
Dr James Byrne
Professor Brycchan Carey
Professor Daniel Cook
Mr Bob Cox
Professor Laurence Davies
Mr Tony Day
Professor Nandini Das
Imtiaz Dharker
Alison J Donnell
Professor Linda Dryden
Ms Myfanwy Edwards
Professor Paul Farley
Professor Ewan Fernie
Professor Kay Fuller
Professor Maria Cristina Fumagalli
Professor John Gardner
Julia Green
Professor David Herd
Professor Suganthi John
Rachel Johnson
Ms Louise Johns-Shepherd
Dr Anouk Lang
Professor Alberto Lazaro
Ms Trisha Lee
Professor Raphael Lyne
Professor Dan McIntyre
Professor Dr Martine Middeke
Professor Marisol Morales-Ladron
Professor Sue Niebrzydowski
Professor Juan Ignacio Oliva Cruz
Professor Claire Pettitt
Dr Rebecca Pinner
Dr Richard Price
Professor Patricia Pulham
Professor Dominic Rainsford
Professor Deryn Rees-Jones
Professor Christine Reynier
Professor Dr Gabriele Rippl
Mr Mark Roberts
Katherine Rundell
Professor Nathalie Saudo-Welby

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Professor Dr Barbara Schaff
Emma Slater
Professor Neelam Srivastava
Professor Tiffany Stern
Dr David Stewart
Professor Adrian Streete
Mrs Patricia Sweeney
Professor Marion Thain
Professor Ayanna Thompson
Professor Samantha Walton
Jenny Webb
Professor Angela Woods
Professor Saeko Yoshikawa

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Awards and prizes

The following were awarded at the Awards Ceremony on 14 June 2025:

The Betty Haigh Shakespeare Prize

This year the judges selected two winners of the 2024 Betty Haigh Shakespeare prize:

- Thea Dixon, for her essay "I am all the daughters of my father's house. and all the brothers too": gender, performance, heteronormativity, and homoeroticism in Act 2 Scene 4 of Nunn's Twelfth Night

- Sophia Verai, for her essay "Ophelia: Fresh eyes and a sound mind"

The judges selected a highly commended essay: Iris Cool's "The Cartoon Star-Crossed Lovers of Gnomeo and Juliet: Should Children Try To Understand Shakespeare?" The winning essay will be published in the spring 2025 Newsletter, and the prizes will be formally awarded at the Conference in 2025.

The Beatrice White Prize

Dr Amy Faulkner, for her publication *Wealth and the Material World in the Old English Alfredian Corpus* (Boydell and Brewer, 2023).

English 4-11 Picture Books Awards

Non Fiction 7-11

Ayo's Adventure: Across the African Diaspora from Alfro to Zulu by Ain Heath Drew and Erin K. Robinson (Barefoot Books)

Non-fiction 4-7

Mushrooms Know: Wisdom from our friends the fungi by Kallie George and Sara Gillingham (Greystone Kids)

Fiction 7-11

Blitz: One Family's War by Martin Impey (Harbour Moon Publishing)

Fiction 4-7

Colin's Castle by Holly Swain (Farshore)

The Margaret Mallett Awards for Children's Non-Fiction

Time Runs Like A River by Emma Carlisle (Bonnier Books)

THE ENGLISH ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Financial position

The statement of financial activities for the year ended 31 December 2025 shows a surplus of incoming resources over resources expended for the year of £47,010 (2024: £148,379). The Association's total reserves increased during the year from £371,333 to £418,341. Cash at bank and in hand at the end of the year was £432,204 (2024: £353,132).

Risk management

Trustees have identified the major risks to which the Association is exposed and put in place mitigations and policies to manage and control risk. In the areas of operational, governance, financial and compliance risk, trustees are confident that the quality of the Association's staff and professional advisors minimises the exposure to risk.

Reserves policy

The balance sheet at 31 December 2025 shows unrestricted reserves of £417,192. Restricted reserves relating to the various prize funds amount to £1,149. The Association's reserves therefore stood at £418,341 on 31 December 2025.

The unrestricted fund includes tangible assets, debtors, cash in the bank and in hand.

It is the Association's policy to try to maintain reserves equivalent to six months' estimated expenditure, together with monies sufficient to protect the EA from identified future operational risks such as volatility arising from the revaluation of the Universities Superannuation Scheme (USS) and the effect on the Association's income from potential developments in the publication industry.

In addition, under its arrangements with the University of London the Association is required to hold reserves of no less than £50,000 in respect of the membership of the Association's employees in the USS.

Therefore, members of council have resolved to target reserves of not less than £350,000 to ensure the continuing operation of the Association, including contractual commitments to its employees and to publishers, during any periods of economic uncertainty.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable company, incorporated by Royal Charter.

THE ENGLISH ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management of the Association is carried out by the Board of Trustees, whose members are the council of the Royal Charter entity and trustees of the registered charity. Trustees give their time to the Association voluntarily and receive no benefits for the work they do on its behalf. Expenses reclaimed by trustees for their attendance at meetings of the Association are set out in a note to the accounts.

The Finance Committee is responsible for the financial and administrative operations of the Association, including risk management, and reports directly to the Board of Trustees.

The Secondary and Further Education Committee reports to the Board of Trustees and is responsible for and responding to national issues regarding secondary and further education; the committee also advises the editors of The Use of English.

The Primary and Early Years Education Committee reports to the Board of Trustees and is responsible for responding to national issues regarding primary education; the English 4-11 Editorial Board is responsible for editing English 4-11 and administering the annual English 4-11 Picture Book awards.

The Higher Education Committee responds to national issues regarding higher education and reports to the Board of Trustees.

The Fellowship Committee is responsible for all matters pertaining to the Fellowship and its special interest groups, and reports to the Board of Trustees.

The Publications Committee is responsible for the publications portfolio.

The Remuneration Committee is responsible for the annual review of staff salaries and benefits, including pensions. This committee also convenes on an ad-hoc basis to review any new staffing proposals as they arise, to ensure that any proposed roles are appropriate to the EA, and to the sector, and that the proposed salaries are attractive and reasonable.

In 2025 the Association was staffed as follows:

Chief Executive Officer, 1.0 FTE

Administration Officer, 0.8 FTE Mar - Oct (to cover parental leave), 1.0 FTE Jan - Feb, Nov - Dec

Finance Officer, 0.4 FTE (on parental leave Mar - end of Dec)

History of The English Association

The English Association was founded in 1906. On 1 January 2001 its activities, assets and liabilities were transferred to a newly incorporated company limited by guarantee, in accordance with a scheme approved by the Charity Commission. On 1 December 2006 the Association was incorporated by Royal Charter.

In accordance with an order of the Charity Commission, on 1 January 2009 all of the activities, assets and liabilities of the existing registered charity (number 1078935) were transferred to a new registered charity (number 1124890). This transfer was necessary following the incorporation of the Association by Royal Charter. From 1 January 2009 the Association ceased to transact its affairs through the medium of the company limited by guarantee and from that date the affairs of the Association have been carried out through the new registered charity and the entity incorporated by Royal Charter. During 2010 the old registered charity was dissolved and the company limited by guarantee was removed from the Register of Companies.

THE ENGLISH ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
RC000811 (England and Wales)

Registered Charity number
1124890

Principle address
Senate House
Malet Street
London
WC1E 7HU

Trustees
Prof G Walker
Prof M Halliwell
Prof D Duff
Dr N King
E Draper
T Maloney
Dr F M Douglas
Prof A J P Thomson
Prof A Mondal
C Martin (from June 2025)
B Davidson (from June 2025)
J Morris (from June 2025)
L Cuthbertson (from June 2025)
K Stone (from June 2025)
Dr L Robinson (from June 2025)
K Armstrong (from June 2025)

Dr R Fisher is the Charity's Chief Executive Office.

Independent Examiner
Phillip Bott FCA BSc (Hons)
The Institute of Chartered Accountants
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

BANKERS
Barclays Bank plc
2 Victoria Street
London SW1H 0ND

Scottish Widows Bank
PO Box 883
Leeds
LS1 9TY

THE ENGLISH ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Approved by order of the board of trustees on 5 May 2026 and signed on its behalf by:



.....
Prof J Richards - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ENGLISH ASSOCIATION

Independent examiner's report to the trustees of The English Association

I report to the charity trustees on my examination of the accounts of The English Association (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

Phillip Bott FCA BSc (Hons)
The Institute of Chartered Accountants
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Date:

THE ENGLISH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,833	-	1,833	1,827
Charitable activities	4				
Advancing English		240,112	400	240,512	225,701
Investment income	3	3,315	-	3,315	3,184
Total		<u>245,260</u>	<u>400</u>	<u>245,660</u>	<u>230,712</u>
EXPENDITURE ON					
Charitable activities	5				
Advancing English		<u>198,250</u>	<u>400</u>	<u>198,650</u>	<u>82,333</u>
NET INCOME		47,010	-	47,010	148,379
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>370,182</u>	<u>1,149</u>	<u>371,331</u>	<u>222,952</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>417,192</u></u>	<u><u>1,149</u></u>	<u><u>418,341</u></u>	<u><u>371,331</u></u>


The notes form part of these financial statements

THE ENGLISH ASSOCIATION

BALANCE SHEET 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	702	-	702	1,200
CURRENT ASSETS					
Debtors	10	37,458	-	37,458	48,801
Cash at bank and in hand		430,855	1,349	432,204	353,132
		<u>468,313</u>	<u>1,349</u>	<u>469,662</u>	<u>401,933</u>
CREDITORS					
Amounts falling due within one year	11	(51,823)	(200)	(52,023)	(31,802)
NET CURRENT ASSETS		<u>416,490</u>	<u>1,149</u>	<u>417,639</u>	<u>370,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>417,192</u>	<u>1,149</u>	<u>418,341</u>	<u>371,331</u>
NET ASSETS		<u>417,192</u>	<u>1,149</u>	<u>418,341</u>	<u>371,331</u>
FUNDS	12				
Unrestricted funds				417,192	370,182
Restricted funds				1,149	1,149
TOTAL FUNDS				<u>418,341</u>	<u>371,331</u>

The financial statements were approved by the Board of Trustees and authorised for issue on~~5 May 2026~~..... and were signed on its behalf by:



 Prof J Richards - Trustee

The notes form part of these financial statements

THE ENGLISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and its Royal Charter. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The exception to this is Subscription and Publication income which is recognised in the period to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 5% on cost
Office equipment	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates both a defined contribution scheme and a defined benefit scheme.

Defined contribution scheme: Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

THE ENGLISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

Defined benefit scheme: An actuarial valuation of the scheme is carried out by an independent professionally qualified actuary every three years.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts	<u>1,833</u>	<u>1,827</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>3,315</u>	<u>3,184</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Subscriptions	Advancing English	97,423	96,513
Publications	Advancing English	128,483	119,574
Other	Advancing English	14,606	9,614
		<u>240,512</u>	<u>225,701</u>

THE ENGLISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Advancing English	<u>155,573</u>	<u>43,077</u>	<u>198,650</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were trustees expenses of £1,153 (2024: £1,260) paid for the year ended 31 December 2025.

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	92,030	80,871
Social security costs	693	6,733
Other pension costs	11,729	(90,558)
	<u>104,452</u>	<u>(2,954)</u>

There was no remuneration or other benefits paid to the Key Management Personnel during the year ended 31 December 2025 nor for the year ended 31 December 2024.

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000 in the year ended 31 December 2025 nor in the year ended 31 December 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 DECEMBER 2024

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,827	-	1,827
Charitable activities			
Advancing English	225,701	-	225,701
Investment income	3,184	-	3,184
Total	<u>230,712</u>	<u>-</u>	<u>230,712</u>
EXPENDITURE ON			

THE ENGLISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 DECEMBER 2024 - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Advancing English	82,293	40	82,333
NET INCOME/(EXPENDITURE)	148,419	(40)	148,379
RECONCILIATION OF FUNDS			
Total funds brought forward	221,763	1,189	222,952
TOTAL FUNDS CARRIED FORWARD	370,182	1,149	371,331

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Computer equipment £	Totals £
COST				
At 1 January 2025 and 31 December 2025	2,597	3,572	52,136	58,305
DEPRECIATION				
At 1 January 2025	2,343	3,496	51,266	57,105
Charge for year	22	48	428	498
At 31 December 2025	2,365	3,544	51,694	57,603
NET BOOK VALUE				
At 31 December 2025	232	28	442	702
At 31 December 2024	254	76	870	1,200

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	6,608	2,303
Prepayments and accrued income	30,850	46,498
	37,458	48,801

THE ENGLISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	3,034	8,014
Other creditors	48,989	23,788
	<u>52,023</u>	<u>31,802</u>

12. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	370,182	47,010	417,192
Restricted funds			
Beatrice White fund	1,099	(100)	999
Betty Haigh prize fund	50	100	150
	<u>1,149</u>	<u>-</u>	<u>1,149</u>
TOTAL FUNDS	<u>371,331</u>	<u>47,010</u>	<u>418,341</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,260	(198,250)	47,010
Restricted funds			
Beatrice White fund	-	(100)	(100)
Betty Haigh prize fund	400	(300)	100
	<u>400</u>	<u>(400)</u>	<u>-</u>
TOTAL FUNDS	<u>245,660</u>	<u>(198,650)</u>	<u>47,010</u>

THE ENGLISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	221,763	148,419	370,182
Restricted funds			
Beatrice White fund	1,099	-	1,099
Betty Haigh prize fund	90	(40)	50
	<u>1,189</u>	<u>(40)</u>	<u>1,149</u>
TOTAL FUNDS	<u>222,952</u>	<u>148,379</u>	<u>371,331</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,712	(82,293)	148,419
Restricted funds			
Betty Haigh prize fund	-	(40)	(40)
	<u>230,712</u>	<u>(82,333)</u>	<u>148,379</u>
TOTAL FUNDS	<u>230,712</u>	<u>(82,333)</u>	<u>148,379</u>

PROFESSOR BEATRICE WHITE PRIZE FUND

The Professor Beatrice White Fund was established in 1988. The annual prize of £100 is awarded to the outstanding scholarly article in the field of English Literature before 1590, noted in the current volume of The Year's Work in English Studies.

BETTY HAIGH FUND

The Betty Haigh Fund was established in 1996 and is used to finance the Betty Haigh Shakespeare Prize Competition, an essay competition open to all A Level students of English Literature.

THE ENGLISH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

THE ENGLISH ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1,833	1,827
Investment income		
Deposit account interest	3,315	3,184
Charitable activities		
Subscriptions	97,423	96,513
Publications	128,483	119,574
Other	14,606	9,614
	240,512	225,701
Total incoming resources	245,660	230,712
EXPENDITURE		
Charitable activities		
Wages	92,030	80,871
Social security	693	6,733
Pensions	11,729	(90,558)
Publication costs	33,923	34,239
Events	14,241	12,790
Prizes and awards	1,988	1,525
Funded projects	969	-
	155,573	45,600
Support costs		
Management		
Office costs	20,334	18,526
Marketing	10,925	6,396
Events	422	421
Meeting expenses	181	548
Governance	172	-
Office equipment depreciation	69	69
Computer equipment	429	429
	32,532	26,389
Finance		
Bank charges	615	95
Card processing charges	783	747
Carried forward	1,398	842

This page does not form part of the statutory financial statements

THE ENGLISH ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Finance		
Brought forward	1,398	842
Bookkeeping	4,571	3,700
	<u>5,969</u>	<u>4,542</u>
Governance costs		
Legal and compliance fees	576	432
Consultancy and advice	1,040	2,580
Independent examiners remuneration	2,960	2,790
	<u>4,576</u>	<u>5,802</u>
Total resources expended	<u>198,650</u>	<u>82,333</u>
Net income	<u>47,010</u>	<u>148,379</u>

This page does not form part of the statutory financial statements