

Charity number: 1124889

THE LITTLE CHARITY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

# THE LITTLE CHARITY

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## **THE LITTLE CHARITY**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2025**

#### **Trustees**

ANTHONY TABATZNIK  
SETH TABATZNIK  
LARA TABATZNIK

#### **Charity registered number**

1124889

#### **Principal office**

930 HIGH ROAD  
LONDON  
N12 9RT

#### **Accountants**

BAGINSKY COHEN  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

## **THE LITTLE CHARITY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025**

The Trustees present their annual report together with the financial statements of the The Little Charity for the year 1 July 2024 to 30 June 2025.

#### **Objectives and activities**

- **Policies and objectives**

The principal object of the charity is to provide relief of poverty, the advancement of education, the advancement of religion and any other purposes which are exclusively charitable according to the law of England and Wales as the trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Financial review**

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **Structure, governance and management**

- **Constitution**

The Little Charity is a registered charity, number 1124889, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### **Plans for future periods**

The Charity aims to continue to make donations to causes that the Trustees deem appropriate.

## THE LITTLE CHARITY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 February 2026 and signed on their behalf by:

**ANTHONY TABATZNIK**  
Trustee

## THE LITTLE CHARITY

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2025

#### Independent Examiner's Report to the Trustees of The Little Charity ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2025.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 13 February 2026

Neil Cohen FCA  
**BAGINSKY COHEN**  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

# THE LITTLE CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>INCOME FROM:</b>				
Donations	2	110,797	110,797	-
Investments	3	179	179	313
<b>TOTAL INCOME</b>		<b>110,976</b>	<b>110,976</b>	<b>313</b>
<b>EXPENDITURE ON:</b>				
Charitable activities:	4,5			
Grants		27,000	27,000	72,718
Support costs		4,061	4,061	2,986
<b>TOTAL EXPENDITURE</b>		<b>31,061</b>	<b>31,061</b>	<b>75,704</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>79,915</b>	<b>79,915</b>	<b>(75,391)</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		249	249	75,640
Net movement in funds		79,915	79,915	(75,391)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>80,164</b>	<b>80,164</b>	<b>249</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

# THE LITTLE CHARITY

## BALANCE SHEET AS AT 30 JUNE 2025

	Note	2025 £	2025 £	2024 £	2024 £
<b>FIXED ASSETS</b>					
Investments	8		300		-
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		83,764		2,769	
Creditors: amounts falling due within one year	9	(3,900)		(2,520)	
<b>NET CURRENT ASSETS</b>			79,864		249
<b>TOTAL NET ASSETS</b>			80,164		249
<b>CHARITY FUNDS</b>					
Restricted funds	10		-		-
Unrestricted funds	10		80,164		249
<b>TOTAL FUNDS</b>			80,164		249

The financial statements were approved and authorised for issue by the Trustees on 13 February 2026 and signed on their behalf by:

**ANTHONY TABATZNIK**  
Trustee

The notes on pages 7 to 12 form part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Little Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	98,547	98,547	-
Gift aid	12,250	12,250	-
	<u>110,797</u>	<u>110,797</u>	<u>-</u>

# THE LITTLE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

### 3. INVESTMENT INCOME

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	179	179	313

### 4. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Total funds 2025 £
Unrestricted	27,000	27,000

	Grants to Institutions 2024 £	Total funds 2024 £
Unrestricted	72,718	72,718

The Charity has made the following material grants to institutions during the year:

	2025 £	2024 £
<b>Name of institution</b>		
Aflam Limited	-	15,000
Armonico Consort	5,000	-
Make A Difference Leadership Foundation	10,000	-
Malaika Waddell	-	30,000
Open Trust	-	10,000
The Mill Hill School	-	17,718
Yachad	12,000	-
	27,000	72,718

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Unrestricted	27,000	4,061	31,061

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Unrestricted	72,718	2,985	75,703

ANALYSIS OF SUPPORT COSTS

	Total funds 2025 £	Total funds 2024 £
Accountancy	1,800	1,680
Legal and professional	2,261	1,305
	4,061	2,985

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £750 (2024 - £ -).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

# THE LITTLE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

### 8. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 July 2024	-
Additions	300
	<hr/>
AT 30 JUNE 2025	300
	<hr/> <hr/>
<b>Net book value</b>	
AT 30 JUNE 2025	300
	<hr/> <hr/>

### PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Number Seven Solutions Limited	08292593	930 High Road, London, N12 9RT	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Number Seven Solutions Limited	857,834	722,456	85,378	76,767

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	300	-
Accruals and deferred income	3,600	2,520
	<hr/>	<hr/>
	3,900	2,520
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	249	110,976	(31,061)	80,164
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	75,640	313	(75,704)	249
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>