

COMPANY REGISTRATION NUMBER: 06612121
CHARITY REGISTRATION NUMBER: 1124888

KENILWORTH LIONS LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2024

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2024

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KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name	KENILWORTH LIONS LIMITED
Charity registration number	1124888
Company registration number	06612121
Principal office and registered office	John Price House Farmer Ward Road Kenilworth Warwickshire CV8 2DH

The trustees

Mr R G Tyler
Mr E J Curtis
Mr C K Bailey
Mr A D Cartwright
Mr W Birkett
Mr D Maxted
Mr P Inshaw
Mr B T Morris
Mr T C P Lee
Mr I K Pointon

Accountants	Chapman and Co Chartered Certified Accountants 28 Delaware Road Styvechale Coventry West Midlands CV3 6LX
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Structure, governance and management

Kenilworth Lions Limited was incorporated on 5 June 2008. It is a company limited by guarantee as defined by the Companies Act 2006 whose members are fully paid up members of Kenilworth Lions CIO.

Objectives and activities

The overriding objective of the company is to support disadvantaged members of the community in Coventry and Warwickshire.

The main activity of the company is the collection and sale of donated furniture, white goods and other saleable items. Funds raised are then applied for the benefit of other organisations established for charitable purposes, principally Kenilworth Lions Club, who meet charitable needs in accordance with the guidelines of Lions Club International.

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Achievements and performance

Two vans continue to operate from the Farmer Ward Road premises collecting and delivering white goods. In addition, we now receive contributions of furniture and bric-a-brac from donors directly to the store on Saturday mornings.

Sales of all goods enables the distribution of charitable funds to needy individuals and organisations in the Kenilworth area. Under a voucher scheme, donations of furniture and household items have been made to support refugees, clients of the local women's refuge and those in need identified by other organisations. A special sale, well supported by the local community, was arranged in April with the proceeds going to purchase an ambulance for Ukraine.

Our furniture store has collected spectacles (for reuse in the third world) for many years. The recycling has now been extended to 'difficult to recycle' food packaging, bottle corks and desktop/laptop computers. This activity does not raise funds but reduces the amount of waste going to landfill, helping the environment.

The directors are grateful for the support of members of Kenilworth Lions Club and volunteers who run the furniture store, bazaar and donations table.

Financial review

Sales of donated furniture, white goods and bric-a-brac for the year to 30 June 2024 amounted to £84,932. Receipts from Warwickshire County Council for recycling of furniture were £2,481. Small cash donations from customers totalled 4,286 and £5,438 was claimed under the government gift aid scheme.

A total of £83,671 was transferred to Kenilworth Lions CIO for charitable donations to needy causes for the year. In addition to this, numerous vouchers for items of furniture were given out to those in need under the umbrella of other organisations.

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

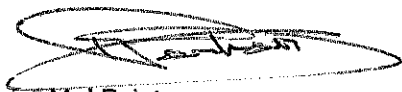
Reserves policy

The company directors intend to retain funds to develop ongoing business and for the replacement of one of the vehicles. We intend to maintain reserves of around £47,000 for the 2024/25 year for unforeseen expenditure.

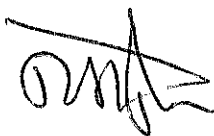
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 Nov 2024 and signed on behalf of the board of trustees by:



Mr I Pointon
Director



Mr R G Tyler
Director

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED

Year ended 30 June 2024

I report on the financial statements for the year ended 30 June 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED

Year ended 30 June 2024



John Chapman FCCA

CHAPMAN AND CO

Chartered Certified Accountants

28 Delaware Road
Styvechale
Coventry
West Midlands
CV3 6LX

28 November 2024

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

30 June 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Other trading activities	5	84,932	—	84,932	87,341
Donations and legacies	6	16,411	—	16,411	14,642
Investment income	7	911	—	911	472
Other income	8	2,481	—	2,481	2,348
Total income		<u>104,735</u>	<u>—</u>	<u>104,735</u>	<u>104,803</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	25,036	67	25,103	25,213
Expenditure on charitable activities	10	83,671	—	83,671	73,890
Total expenditure		<u>108,707</u>	<u>67</u>	<u>108,774</u>	<u>99,103</u>
Net income and net movement in funds		<u>(3,972)</u>	<u>(67)</u>	<u>(4,039)</u>	<u>5,700</u>
Reconciliation of funds					
Total funds brought forward		270,155	3,947	274,102	268,402
Total funds carried forward		<u>266,183</u>	<u>3,880</u>	<u>270,063</u>	<u>274,102</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Statement of Financial Position

30 June 2024

		2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	191,608	201,255
Current assets			
Cash at bank and in hand		78,455	72,847
Net current assets		78,455	72,847
Total assets less current liabilities		<u>270,063</u>	<u>274,102</u>
Funds of the charity			
Unrestricted funds		266,183	270,155
Restricted funds		3,880	3,947
Total charity funds	16	<u>270,063</u>	<u>274,102</u>


For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

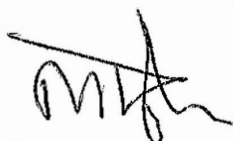
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 November 2024 and are signed on behalf of the board by:


Mr I Pointon
Director


Mr R G Tyler
Director

The notes on pages 8 to 14 form part of the financial statements

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is John Price House, Farmer Ward Road, Kenilworth, Warwickshire, CV8 2DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property – over 50 years on a straight line basis
Fixtures, fittings and equipment - over 4 years on a straight line basis
Motor vehicles - over 4 years on a straight line basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. The liability of each member is limited to £1.

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Store takings	<u>84,932</u>	<u>84,932</u>	<u>87,341</u>	<u>87,341</u>

6. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	16,411	-	<u>16,411</u>
	<u>16,411</u>	<u>-</u>	<u>16,411</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations received	10,642	4,000	<u>14,642</u>
	<u>10,642</u>	<u>4,000</u>	<u>14,642</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank deposit interest	<u>911</u>	<u>911</u>	<u>472</u>	<u>472</u>

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Recycling payments	<u>2,481</u>	<u>2,481</u>	<u>2,348</u>	<u>2,348</u>
	<u>2,481</u>	<u>2,481</u>	<u>2,348</u>	<u>2,348</u>

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Store running costs – other	15,456	–	15,456
Store running costs - depreciation	9,580	67	9,647
	<u>25,036</u>	<u>67</u>	<u>25,103</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Store running costs – other	15,586	–	15,586
Store running costs- depreciation	9,574	53	9,627
	<u>25,160</u>	<u>53</u>	<u>25,213</u>

10. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations	<u>83,671</u>	<u>83,671</u>	<u>73,890</u>	<u>73,890</u>

11. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>9,650</u>	<u>9,625</u>

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	480	360

13. Staff costs

The company had no employees during the year.

14. Trustee remuneration and expenses

The directors of the company received no remuneration during the year.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 July 2023	195,159	1,862	22,404	219,425
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2024	195,159	1,862	22,404	219,425
Depreciation				
At 1 July 2023	3,851	1,719	12,600	18,170
Charge for the year	3,903	143	5,601	9,647
Depreciation on disposals	-	-	-	-
At 30 June 2024	7,754	1,862	18,201	27,827
Carrying amount				
At 30 June 2024	187,405	-	4,203	191,608
At 30 June 2023	191,308	143	9,804	201,255

KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	At 30 Jun 2024
	£	£	£	£
General funds	270,155	104,735	(108,707)	266,183

Restricted funds

	At 1 July 2023	Income	Expenditure	At 30 Jun 2024
	£	£	£	£
Grant for awning	3,947	-	(67)	3,880

The grant for awning is expected to be fully written off by depreciation within 49 years.

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	187,728	3,880	191,608
Current assets	78,455	-	78,455
Net assets	266,183	3,880	270,063

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	197,308	3,947	201,255
Current assets	72,847	-	72,847
Net assets	270,155	3,947	274,102