

# KENILWORTH LIONS LIMITED

England & Wales · Charity number 1124888

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06612121](#)

**Registered** 2008-07-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** John Price House  
Farmer Ward Road  
Kenilworth  
CV8 2DH

**Phone** 01926864093

**Email** [johnpricehouse70@gmail.com](mailto:johnpricehouse70@gmail.com)

**Website** [www.kenilworthlionsclub.co.uk/](http://www.kenilworthlionsclub.co.uk/)

## Activities

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**Objects:** TO HOLD FUNDS AND ITS INCOME TO APPLY THEM FOR ANY PURPOSE WHICH IS CHARITABLE ACCORDING TO THE LAW AND ENGLAND AND WALES WHETHER FOR THE BENEFIT OF ANY INDIVIDUAL OR GROUP OF PEOPLE OR FOR THE BENEFIT OF OTHER ORGANISATIONS ESTABLISHED FOR CHARITABLE PURPOSES.

**Activities:** Activity involves re-cycling of furniture, white goods and other saleable items to raise charitable funds by the collection of donated items for reuse and saleSupport disadvantaged community members in Coventry, Warwickshire and its environs in hardship or distress by the provision of furniture and effects Apply funds to benefit of other organisations established for charitable purposes

## Classification

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- **How:** Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** LOCAL
- Coventry City
- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£95,800	£99,960	-	-
2024-06-30	£104,803	£99,103	-	-
2023-06-30	£104,803	£99,103	-	-
2022-06-30	£83,055	£77,401	-	-
2021-06-30	£38,985	£74,402	-	-

## Trustees

Name	Role	Appointed
<b>ROGER GRAHAM TYLER</b>	Chair	
CHARLES KEITH BAILEY		
Christopher Michael Keast		2026-02-09
David Maxted		2017-05-22
Dr Timothy Charles Philip Lee		2020-07-01
EDWARD JOHN CURTIS		
Ivan Keith Pointon		2021-07-01
Laurence Guy Meads		2026-02-09
Philip Inshaw		2018-02-12

**KENILWORTH LIONS LIMITED**

England & Wales - Charity number 1124888

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# Accounts

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**COMPANY REGISTRATION NUMBER: 06612121**  
**CHARITY REGISTRATION NUMBER: 1124888**

**KENILWORTH LIONS LIMITED**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2025**

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2025**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

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# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 June 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

#### **Reference and administrative details**

**Registered charity name** KENILWORTH LIONS LIMITED

**Charity registration number** 1124888

**Company registration number** 06612121

**Principal office and registered office** John Price House  
Farmer Ward Road  
Kenilworth  
Warwickshire  
CV8 2DH

#### **The trustees**

Mr R G Tyler

Mr E J Curtis

Mr C K Bailey

Mr D Maxted

Mr P Inshaw

Mr B T Morris

Mr T C P Lee

Mr I K Pointon

Mr A Cartwright (resigned  
October 2025)

Mr W Birkett (resigned October  
2025)

#### **Accountants**

Chapman and Co  
Chartered Certified Accountants  
28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

#### **Structure, governance and management**

Kenilworth Lions Limited was incorporated on 5 June 2008. It is a company limited by guarantee as defined by the Companies Act 2006 whose members are fully paid up members of Kenilworth Lions CIO.

#### **Objectives and activities**

The overriding objective of the company is to support disadvantaged members of the community in Coventry and Warwickshire.

The main activity of the company is the collection and sale of donated furniture, white goods and other saleable items. Funds raised are then applied for the benefit of other organisations established for

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# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 June 2025**

charitable purposes, principally Kenilworth Lions Club, who meet charitable needs in accordance with the guidelines of Lions Club International.

## **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Achievements and performance**

During the year two vans continue to operate from the Farmer Ward Road premises collecting and delivering furniture and white goods. In addition, contributions of furniture and bric-a-brac were received from donors directly to the store when open on Saturday mornings.

In the current difficult economic times, with the help of our ladies in the bazaar and donations teams and their significant efforts, total income for the year was £94,906. This includes £2,446 received from Warwick District Council in recognition of furniture re-purposing efforts saving material from landfill.

Sales of all goods enables the distribution of charitable funds to needy individuals and organisations in the Kenilworth area. We have supported those arriving from Ukraine and others in need with essential household goods and furniture through 34 furniture vouchers issued in the year valued at £3,399. As a result of our efforts, our Kenilworth Lions Club received funds of £75,000 from us during the year for charitable purposes.

The success of the Kenilworth Lions Club furniture store relies heavily on the support of our team and we have been pleased to welcome a number of new club members who are helping on a regular basis. In addition to Kenilworth Lions Club members, we are supported by many volunteers and we are grateful to everyone for their time, commitment, and sheer hard work, which in turn benefits our community. We strive to maintain our financial support to the Kenilworth Lions Club, and we remain their primary source of income and through the contribution of furniture and goods help the many in need in our community.

## **Financial review**

Sales of donated furniture, white goods and bric-a-brac for the year to 30 June 2025 amounted to £81,479. Receipts from Warwickshire County Council for recycling of furniture were £2,446. Small

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2025

cash donations from customers totalled £4,498 and £6,483 was claimed under the government gift aid scheme.

A total of £75,000 was transferred to Kenilworth Lions CIO for charitable donations to needy causes for the year. In addition to this, numerous vouchers for items of furniture were given out to those in need under the umbrella of other organisations.

### Reserves policy

The company directors intend to retain funds to develop ongoing business and for the replacement of one of the vehicles. We intend to maintain reserves of around £49,000 for the 2025/26 year for unforeseen expenditure.

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on *Jan 22 2026* and signed on behalf of the board of trustees by:



Mr I Pointon  
Director



Mr R G Tyler  
Director

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED**

**Year ended 30 June 2025**

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I report on the financial statements for the year ended 30 June 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of KENILWORTH LIONS  
LIMITED**

**Year ended 30 June 2025**

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**John Chapman FCCA**

**CHAPMAN AND CO**  
Chartered Certified Accountants

28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

6 FEBRUARY 2026

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

30 June 2025

	Note	Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
<b>Income and endowments</b>					
Other trading activities	5	81,479	-	81,479	84,932
Donations and legacies	6	10,981	-	10,981	16,411
Investment income	7	894	-	894	911
Other income	8	2,446	-	2,446	2,481
<b>Total income</b>		<u>95,800</u>	<u>-</u>	<u>95,800</u>	<u>104,735</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	24,918	42	24,960	25,103
Expenditure on charitable activities	10	75,000	-	75,000	83,671
<b>Total expenditure</b>		<u>99,918</u>	<u>42</u>	<u>99,960</u>	<u>108,774</u>
<b>Net income and net movement in funds</b>		<u>(4,118)</u>	<u>(42)</u>	<u>(4,160)</u>	<u>(4,039)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		266,183	3,880	270,063	274,102
<b>Total funds carried forward</b>		<u>262,065</u>	<u>3,838</u>	<u>265,903</u>	<u>270,063</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on page 8 to 14 form part of these financial statements.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Position

30 June 2025

		2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	15	183,502	191,608
<b>Current assets</b>			
Cash at bank and in hand		82,401	78,455
<b>Net current assets</b>		<u>82,401</u>	<u>78,455</u>
<b>Total assets less current liabilities</b>		<u>265,903</u>	<u>270,063</u>
<b>Funds of the charity</b>			
Unrestricted funds		262,065	266,183
Restricted funds		3,838	3,880
<b>Total charity funds</b>	16	<u>265,903</u>	<u>270,063</u>

For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~JUN 22 2026~~ and are signed on behalf of the board by:



Mr I Pointon  
Director



Mr R G Tyler  
Director

The notes on pages 8 to 14 form part of these financial statements.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 June 2025

#### 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is John Price House, Farmer Ward Road, Kenilworth, Warwickshire, CV8 2DH.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property – over 50 years on a straight line basis  
Fixtures, fittings and equipment - over 4 years on a straight line basis  
Motor vehicles - over 4 years on a straight line basis

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. The liability of each member is limited to £1.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

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## 5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Store takings	<u>81,479</u>	<u>81,479</u>	<u>84,932</u>	<u>84,932</u>

## 6. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations received	<u>10,981</u>	-	<u>10,981</u>
	<u>10,981</u>	-	<u>10,981</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations received	<u>16,411</u>	-	<u>16,411</u>
	<u>16,411</u>	-	<u>16,411</u>

## 7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank deposit interest	<u>894</u>	<u>894</u>	<u>911</u>	<u>911</u>

## 8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Recycling payments	<u>2,446</u>	<u>2,446</u>	<u>2,481</u>	<u>2,481</u>
	<u>2,446</u>	<u>2,446</u>	<u>2,481</u>	<u>2,481</u>

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

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## 9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Store running costs – other	16,854	–	16,854
Store running costs - depreciation	8,064	42	8,106
	<u>24,918</u>	<u>42</u>	<u>24,960</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Store running costs – other	15,456	–	15,456
Store running costs- depreciation	9,580	67	9,647
	<u>25,036</u>	<u>67</u>	<u>25,103</u>

## 10. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations	<u>75,000</u>	<u>75,000</u>	<u>83,671</u>	<u>83,671</u>

## 11. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>8,106</u>	<u>9,650</u>

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

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## 12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	480	480

## 13. Staff costs

The company had no employees during the year.

## 14. Trustee remuneration and expenses

The directors of the company received no remuneration during the year.

## 15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 July 2024	195,159	1,862	22,404	219,425
Additions	-	-	-	-
Disposals	-	-	-	-
<b>At 30 June 2025</b>	<u>195,159</u>	<u>1,862</u>	<u>22,404</u>	<u>219,425</u>
<b>Depreciation</b>				
At 1 July 2024	7,754	1,862	18,201	27,827
Charge for the year	3,903	-	4,203	9,647
Depreciation on disposals	-	-	-	-
<b>At 30 June 2025</b>	<u>11,657</u>	<u>1,862</u>	<u>22,404</u>	<u>27,827</u>
<b>Carrying amount</b>				
At 30 June 2025	<u>183,502</u>	-	-	<u>183,502</u>
At 30 June 2024	<u>187,405</u>	-	<u>4,203</u>	<u>191,608</u>

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

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## 16. Analysis of charitable funds

### Unrestricted funds

	At 1 July 2024	Income	Expenditure	At 30 Jun 2025
	£	£	£	£
General funds	<u>266,183</u>	<u>95,800</u>	<u>(99,918)</u>	<u>262,065</u>

### Restricted funds

	At 1 July 2024	Income	Expenditure	At 30 Jun 2025
	£	£	£	£
Grant for awning	<u>3,880</u>	<u>-</u>	<u>(42)</u>	<u>3,838</u>

The grant for awning is expected to be fully written off by depreciation within 48 years.

## 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	179,664	3,838	<b>183,502</b>
Current assets	<u>82,401</u>	<u>-</u>	<u>82,401</u>
<b>Net assets</b>	<u>262,065</u>	<u>3,838</u>	<u>265,903</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	187,728	3,880	191,608
Current assets	<u>78,455</u>	<u>-</u>	<u>78,455</u>
<b>Net assets</b>	<u>266,183</u>	<u>3,880</u>	<u>270,063</u>

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**KENILWORTH LIONS LIMITED**

England & Wales - Charity number 1124888

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# Accounts

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**COMPANY REGISTRATION NUMBER: 06612121**  
**CHARITY REGISTRATION NUMBER: 1124888**

**KENILWORTH LIONS LIMITED**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2024**

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2024**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
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# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 June 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

## **Reference and administrative details**

<b>Registered charity name</b>	KENILWORTH LIONS LIMITED
<b>Charity registration number</b>	1124888
<b>Company registration number</b>	06612121
<b>Principal office and registered office</b>	John Price House Farmer Ward Road Kenilworth Warwickshire CV8 2DH

## **The trustees**

Mr R G Tyler  
Mr E J Curtis  
Mr C K Bailey  
Mr A D Cartwright  
Mr W Birkett  
Mr D Maxted  
Mr P Inshaw  
Mr B T Morris  
Mr T C P Lee  
Mr I K Pointon

## **Accountants**

Chapman and Co  
Chartered Certified Accountants  
28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

## **Structure, governance and management**

Kenilworth Lions Limited was incorporated on 5 June 2008. It is a company limited by guarantee as defined by the Companies Act 2006 whose members are fully paid up members of Kenilworth Lions CIO.

## **Objectives and activities**

The overriding objective of the company is to support disadvantaged members of the community in Coventry and Warwickshire.

The main activity of the company is the collection and sale of donated furniture, white goods and other saleable items. Funds raised are then applied for the benefit of other organisations established for charitable purposes, principally Kenilworth Lions Club, who meet charitable needs in accordance with the guidelines of Lions Club International.

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# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 June 2024**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Achievements and performance**

Two vans continue to operate from the Farmer Ward Road premises collecting and delivering white goods. In addition, we now receive contributions of furniture and bric-a-brac from donors directly to the store on Saturday mornings.

Sales of all goods enables the distribution of charitable funds to needy individuals and organisations in the Kenilworth area. Under a voucher scheme, donations of furniture and household items have been made to support refugees, clients of the local women's refuge and those in need identified by other organisations. A special sale, well supported by the local community, was arranged in April with the proceeds going to purchase an ambulance for Ukraine.

Our furniture store has collected spectacles (for reuse in the third world) for many years. The recycling has now been extended to 'difficult to recycle' food packaging, bottle corks and desktop/laptop computers. This activity does not raise funds but reduces the amount of waste going to landfill, helping the environment.

The directors are grateful for the support of members of Kenilworth Lions Club and volunteers who run the furniture store, bazaar and donations table.

#### **Financial review**

Sales of donated furniture, white goods and bric-a-brac for the year to 30 June 2024 amounted to £84,932. Receipts from Warwickshire County Council for recycling of furniture were £2,481. Small cash donations from customers totalled 4,286 and £5,438 was claimed under the government gift aid scheme.

A total of £83,671 was transferred to Kenilworth Lions CIO for charitable donations to needy causes for the year. In addition to this, numerous vouchers for items of furniture were given out to those in need under the umbrella of other organisations.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

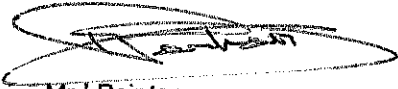
## Reserves policy

The company directors intend to retain funds to develop ongoing business and for the replacement of one of the vehicles. We intend to maintain reserves of around £47,000 for the 2024/25 year for unforeseen expenditure.

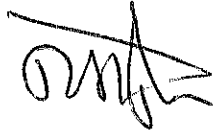
## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 Nov 2024 and signed on behalf of the board of trustees by:



Mr I Pointon  
Director



Mr R G Tyler  
Director

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED**

**Year ended 30 June 2024**

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I report on the financial statements for the year ended 30 June 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of KENILWORTH LIONS  
LIMITED

Year ended 30 June 2024

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John Chapman FCCA

## CHAPMAN AND CO

Chartered Certified Accountants

28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

28 November 2024

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

30 June 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Other trading activities	5	84,932	—	84,932	87,341
Donations and legacies	6	16,411	-	16,411	14,642
Investment income	7	911	—	911	472
Other income	8	2,481	—	2,481	2,348
<b>Total income</b>		<u>104,735</u>	<u>-</u>	<u>104,735</u>	<u>104,803</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	25,036	67	25,103	25,213
Expenditure on charitable activities	10	83,671	-	83,671	73,890
<b>Total expenditure</b>		<u>108,707</u>	<u>67</u>	<u>108,774</u>	<u>99,103</u>
<b>Net income and net movement in funds</b>		<u>(3,972)</u>	<u>(67)</u>	<u>(4,039)</u>	<u>5,700</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		270,155	3,947	274,102	268,402
<b>Total funds carried forward</b>		<u>266,183</u>	<u>3,880</u>	<u>270,063</u>	<u>274,102</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Position

30 June 2024

		2024	2023
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	15	191,608	201,255
<b>Current assets</b>			
Cash at bank and in hand		78,455	72,847
<b>Net current assets</b>		78,455	72,847
<b>Total assets less current liabilities</b>		270,063	274,102
<b>Funds of the charity</b>			
Unrestricted funds		266,183	270,155
Restricted funds		3,880	3,947
<b>Total charity funds</b>	16	270,063	274,102


For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

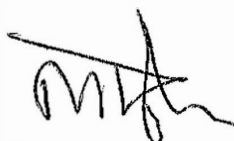
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 November 2024 and are signed on behalf of the board by:



Mr I Pointon  
Director



Mr R G Tyler  
Director

The notes on pages 8 to 14 form part of the financial statements

# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 June 2024**

##### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is John Price House, Farmer Ward Road, Kenilworth, Warwickshire, CV8 2DH.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property – over 50 years on a straight line basis  
Fixtures, fittings and equipment - over 4 years on a straight line basis  
Motor vehicles - over 4 years on a straight line basis

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. The liability of each member is limited to £1.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

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## 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Store takings	84,932	84,932	87,341	87,341

## 6. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
<b>Donations</b>			
Donations received	16,411	-	<b>16,411</b>
	<u>16,411</u>	<u>-</u>	<u><b>16,411</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations received	10,642	4,000	14,642
	<u>10,642</u>	<u>4,000</u>	<u>14,642</u>

## 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Bank deposit interest	911	911	472	472

## 8. Other income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Recycling payments	2,481	2,481	2,348	2,348
	<u>2,481</u>	<u>2,481</u>	<u>2,348</u>	<u>2,348</u>

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

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## 9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Store running costs – other	15,456	–	15,456
Store running costs - depreciation	9,580	67	9,647
	<u>25,036</u>	<u>67</u>	<u>25,103</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Store running costs – other	15,586	–	15,586
Store running costs- depreciation	9,574	53	9,627
	<u>25,160</u>	<u>53</u>	<u>25,213</u>

## 10. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations	<u>83,671</u>	<u>83,671</u>	<u>73,890</u>	<u>73,890</u>

## 11. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>9,650</u>	<u>9,625</u>

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

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#### 12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>360</u>

#### 13. Staff costs

The company had no employees during the year.

#### 14. Trustee remuneration and expenses

The directors of the company received no remuneration during the year.

#### 15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 July 2023	195,159	1,862	22,404	219,425
Additions	-	-	-	-
Disposals	-	-	-	-
<b>At 30 June 2024</b>	<u>195,159</u>	<u>1,862</u>	<u>22,404</u>	<u>219,425</u>
<b>Depreciation</b>				
At 1 July 2023	3,851	1,719	12,600	18,170
Charge for the year	3,903	143	5,601	9,647
Depreciation on disposals	-	-	-	-
<b>At 30 June 2024</b>	<u>7,754</u>	<u>1,862</u>	<u>18,201</u>	<u>27,827</u>
<b>Carrying amount</b>				
<b>At 30 June 2024</b>	<u>187,405</u>	<u>-</u>	<u>4,203</u>	<u>191,608</u>
At 30 June 2023	<u>191,308</u>	<u>143</u>	<u>9,804</u>	<u>201,255</u>

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

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## 16. Analysis of charitable funds

### Unrestricted funds

	At 1 July 2023	Income	Expenditure	At 30 Jun 2024
	£	£	£	£
General funds	<u>270,155</u>	<u>104,735</u>	<u>(108,707)</u>	<u>266,183</u>

### Restricted funds

	At 1 July 2023	Income	Expenditure	At 30 Jun 2024
	£	£	£	£
Grant for awning	<u>3,947</u>	<u>-</u>	<u>(67)</u>	<u>3,880</u>

The grant for awning is expected to be fully written off by depreciation within 49 years.

## 17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	187,728	3,880	191,608
Current assets	<u>78,455</u>	<u>-</u>	<u>78,455</u>
<b>Net assets</b>	<u>266,183</u>	<u>3,880</u>	<u>270,063</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	197,308	3,947	201,255
Current assets	<u>72,847</u>	<u>-</u>	<u>72,847</u>
<b>Net assets</b>	<u>270,155</u>	<u>3,947</u>	<u>274,102</u>

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**KENILWORTH LIONS LIMITED**

England & Wales - Charity number 1124888

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# Accounts

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**COMPANY REGISTRATION NUMBER: 06612121**  
**CHARITY REGISTRATION NUMBER: 1124888**

**KENILWORTH LIONS LIMITED**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2023**

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2023**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>

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# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 June 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

#### **Reference and administrative details**

**Registered charity name** KENILWORTH LIONS LIMITED

**Charity registration number** 1124888

**Company registration number** 06612121

**Principal office and registered office** John Price House  
Farmer Ward Road  
Kenilworth  
Warwickshire  
CV8 2DH

#### **The trustees**

Mr R G Tyler  
Mr E J Curtis  
Mr C K Bailey  
Mr A D Cartwright  
Mr W Birkett  
Mr D Maxted  
Mr P Inshaw  
Mr B T Morris  
Mr T C P Lee  
Mr I K Pointon

#### **Accountants**

Chapman and Co  
Chartered Certified Accountants  
28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

#### **Structure, governance and management**

Kenilworth Lions Limited was incorporated on 5 June 2008. It is a company limited by guarantee as defined by the Companies Act 2006 whose members are fully paid up members of Kenilworth Lions CIO.

#### **Objectives and activities**

The overriding objective of the company is to support disadvantaged members of the community in Coventry and Warwickshire.

The main activity of the company is the collection and sale of donated furniture, white goods and other saleable items. Funds raised are then applied for the benefit of other organisations established for charitable purposes, principally Kenilworth Lions Club, who meet charitable needs in accordance with the guidelines of Lions Club International.

# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 June 2023**

#### **Achievements and performance**

Two vans continue to operate from the Farmer Ward Road premises collecting and delivering white goods. In addition we now receive contributions of furniture and bric-a-brac from donors directly to the store on Saturday mornings.

Sales of all goods enables the distribution of charitable funds to needy individuals and organisations in the Kenilworth area. Under a voucher scheme, donations of furniture and household items have been made to support refugees, clients of the local women's refuge and those in need identified by other organisations. A special sale, well supported by the local community, was arranged in April with the proceeds going to Medics providing medical supplies for Ukraine.

Our furniture store has collected spectacles (for reuse in the third world) for many years. The recycling has now been extended to 'difficult to recycle' food packaging, bottle corks and desktop/laptop computers. This activity does not raise funds but reduces the amount of waste going to landfill, helping the environment.

The directors are grateful for the support of members of Kenilworth Lions Club and volunteers who run the furniture store, bazaar and donations table.

A Kenilworth School student has been attending as part of the Duke of Edinburgh scheme.

#### **Financial review**

Sales of donated furniture, white goods and bric-a-brac for the year to 30 June 2023 amounted to £87,341. Receipts from Warwickshire County Council for recycling of furniture were £2,348. Small cash donations from customers totalled £4,617 and £6,026 was claimed under the gift aid scheme.

A total of £73,890 was transferred to Kenilworth Lions CIO for charitable donations to needy causes for the year. In addition to this, numerous vouchers for items of furniture were given out to those in need under the umbrella of other organisations.

#### **Reserves policy**

The company directors intend to retain funds to develop ongoing business and for the replacement of one of the vehicles. We intend to maintain reserves of around £47,000 for the 2023/24 year for unforeseen expenditure.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 November 2023 and signed on behalf of the board of trustees by:



Mr I Pointon  
Director



Mr R G Tyler  
Director

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED *(continued)*

#### Year ended 30 June 2023

---

I report on the financial statements for the year ended 30 June 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED** *(continued)*

**Year ended 30 June 2023**

---



**John Chapman FCCA**

**CHAPMAN AND CO**

Chartered Certified Accountants

28 Delaware Road

Styvechale

Coventry

West Midlands

CV3 6LX

27 November 2023

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

30 June 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Other trading activities	5	87,341	–	87,341	76,879
Donations and legacies	6	10,642	4,000	14,642	2,879
Investment income	7	472	–	472	11
Other income	8	2,348	–	2,348	3,286
<b>Total income</b>		<u>100,803</u>	<u>4,000</u>	<u>104,803</u>	<u>83,055</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	25,160	53	25,213	20,506
Expenditure on charitable activities	10	73,890	-	73,890	56,895
<b>Total expenditure</b>		<u>99,050</u>	<u>53</u>	<u>99,103</u>	<u>77,401</u>
<b>Net income and net movement in funds</b>		<u>1,753</u>	<u>3,947</u>	<u>5,700</u>	<u>5,654</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>268,402</u>	<u>-</u>	<u>268,402</u>	<u>262,748</u>
<b>Total funds carried forward</b>		<u>270,155</u>	<u>3,947</u>	<u>274,102</u>	<u>268,402</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to Error! Bookmark not defined. form part of these financial statements.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Position

30 June 2023

		2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	201,255	205,617
<b>Current assets</b>			
Cash at bank and in hand		72,847	62,785
<b>Net current assets</b>		<u>72,847</u>	<u>62,785</u>
<b>Total assets less current liabilities</b>		<u>274,102</u>	<u>268,402</u>
<b>Funds of the charity</b>			
Unrestricted funds		270,155	268,402
Restricted funds		3,947	-
<b>Total charity funds</b>	16	<u>274,102</u>	<u>268,402</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 November 2023 and are signed on behalf of the board by:



Mr I Pointon  
Director



Mr R G Tyler  
Director

The notes on pages 7 to Error! Bookmark not defined. form part of these financial statements.

# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 June 2023**

##### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is John Price House, Farmer Ward Road, Kenilworth, Warwickshire, CV8 2DH.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property – over 50 years on a straight line basis

Fixtures, fittings and equipment - over 4 years on a straight line basis

Motor vehicles - over 4 years on a straight line basis

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. The liability of each member is limited to £1.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

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#### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Store takings	87,341	87,341	76,879	76,879

#### 6. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
<b>Donations</b>			
Donations received	10,642	4,000	<b>14,642</b>
	<u>10,642</u>	<u>4,000</u>	<u><b>14,642</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations received	2,879	-	2,879
	<u>2,879</u>	<u>-</u>	<u>2,879</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank deposit interest	472	472	11	11

#### 8. Other income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Recycling payments	2,348	2,348	3,286	3,286
	<u>2,348</u>	<u>2,348</u>	<u>3,286</u>	<u>3,286</u>

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

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## 9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Store running costs – other	15,586	–	<b>15,586</b>
Store running costs - depreciation	9,574	53	<b>9,627</b>
	<u>25,160</u>	<u>53</u>	<u><b>25,213</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Store running costs – other	14,674	–	14,674
Store running costs- depreciation	5,832	–	5,832
	<u>20,506</u>	<u>-</u>	<u>20,506</u>

## 10. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations	<u>73,890</u>	<u>73,890</u>	<u>56,895</u>	<u>56,895</u>

## 11. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>9,625</u>	<u>5,832</u>

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

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#### 12. Independent examination fees

	<b>2022</b>	2022
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	360	360

#### 13. Staff costs

The company had no employees during the year.

#### 14. Trustee remuneration and expenses

The directors of the company received no remuneration during the year.

#### 15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	<b>Total £</b>
<b>Cost</b>				
At 1 July 2022	189,896	1,862	22,404	214,162
Additions	5,263	-	-	5,263
Disposals	-	-	-	-
<b>At 30 June 2023</b>	<u>195,159</u>	<u>1,862</u>	<u>22,404</u>	<u>219,425</u>
<b>Depreciation</b>				
At 1 July 2022	-	1,544	7,001	8,545
Charge for the year	3,851	175	5,599	9,625
Depreciation on disposals	-	-	-	-
<b>At 30 June 2023</b>	<u>3,851</u>	<u>1,719</u>	<u>12,600</u>	<u>18,170</u>
<b>Carrying amount</b>				
<b>At 30 June 2023</b>	<u>191,308</u>	<u>143</u>	<u>9,804</u>	<u>201,255</u>
At 30 June 2022	<u>189,896</u>	<u>318</u>	<u>15,403</u>	<u>205,617</u>

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2023

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#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2022	Income	Expenditure	At 30 Jun 2023
	£	£	£	£
General funds	268,402	100,803	(99,050)	270,155

##### Restricted funds

	At 1 July 2022	Income	Expenditure	At 30 Jun 2023
	£	£	£	£
Grant for awning	-	4,000	(53)	3,947

The grant for awning is expected to be fully written off by depreciation within 50 years.

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	197,308	3,947	201,255
Current assets	72,847	-	72,847
<b>Net assets</b>	<b>201,255</b>	<b>3,947</b>	<b>274,102</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	205,617	-	205,617
Current assets	62,785	-	62,785
<b>Net assets</b>	<b>268,402</b>	<b>-</b>	<b>268,402</b>

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**KENILWORTH LIONS LIMITED**

England & Wales - Charity number 1124888

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# Accounts

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**COMPANY REGISTRATION NUMBER: 06612121**  
**CHARITY REGISTRATION NUMBER: 1124888**

**KENILWORTH LIONS LIMITED**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2022**

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2022**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 June 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

#### Reference and administrative details

<b>Registered charity name</b>	KENILWORTH LIONS LIMITED
<b>Charity registration number</b>	1124888
<b>Company registration number</b>	06612121
<b>Principal office and registered office</b>	John Price House Farmer Ward Road Kenilworth Warwickshire CV8 2DH

#### The trustees

Mr R G Tyler  
Mr E J Curtis  
Mr C K Bailey  
Mr A D Cartwright  
Mr W Birkett  
Mr D Maxted  
Mr P Inshaw  
Mr B T Morris  
Mr T C P Lee  
Mr I K Pointon

#### Accountants

Chapman and Co  
Chartered Certified Accountants  
28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

#### Structure, governance and management

Kenilworth Lions Limited was incorporated on 5 June 2008. It is a company limited by guarantee as defined by the Companies Act 2006 whose members are fully paid up members of Kenilworth Lions CIO.

#### Objectives and activities

The overriding objective of the company is to support disadvantaged members of the community in Coventry and Warwickshire.

The main activity of the company is the collection and sale of donated furniture, white goods and other saleable items. Funds raised are then applied for the benefit of other organisations established for charitable purposes, principally Kenilworth Lions Club, who meet charitable needs in accordance with

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

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the guidelines of Lions Club International.

#### Achievements and performance

This was the first full year of trading following the COVID-19 pandemic.

Two vans continue to operate from the Lions Farmer Ward premises collecting and delivering furniture and white goods. In addition, we now receive contributions of furniture and bric-a-brac from donors directly to the store on Saturday mornings. Our income has increased with the inclusion of a 'Donations' table with collecting boxes near the store entrance.

Sales of all goods enable Lions to administer charitable funds to needy individuals and organisations in the Kenilworth area. Under a voucher scheme, donations of furniture and household items have been made to support refugees, clients of the local Women's Refuge and those in need identified by other organisations. A special sale, well supported by the local community was arranged in March with the proceeds going to the Ukraine war appeal.

At our furniture store we also now recycle blister packs, crisp packets and corks along with the spectacles we have collected for many years. This does not raise funds but reduces the amount of waste going to landfill and helps the environment.

The Directors are grateful for the support of members of Kenilworth Lions Club and volunteers who run the Furniture Store, Bazaar and Donations Table. Students are attending again as part of their Duke of Edinburgh Scheme.

#### Financial review

Sales of donated furniture, white goods and bric-a-brac for the year to 30 June 2022 amounted to £76,879. Receipts from Warwickshire County Council for recycling of furniture were £3,286. Small cash donations from customers totalled £2,879.

A total of £56,895 charitable donations were made by us to needy causes for the year. In addition to this, numerous vouchers for items of furniture were given out to those in need under the umbrella of other organisations.

#### Reserves policy

The company directors intend to retain funds to develop ongoing business and for the replacement of one of the vehicles. We intend to maintain reserves of around £47,000 for the 2022/23 year for unforeseen expenditure.


#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on

*28th November 2022*

and signed on behalf of the board of trustees by:

  
Mr I Poynton  
Director

  
Mr R G Tyler  
Director

# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED**

**Year ended 30 June 2022**

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I report on the financial statements for the year ended 30 June 2022, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED *(continued)*

Year ended 30 June 2022

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### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**John Chapman FCCA**  
**CHAPMAN AND CO**  
Chartered Certified Accountants

28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

14 December 2022

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

30 June 2022

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		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Other trading activities	5	76,879	76,879	29,284
Investment income	6	11	11	32
Other income	7	6,165	6,165	9,669
<b>Total income</b>		<u>83,055</u>	<u>83,055</u>	<u>38,985</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	20,506	20,506	10,402
Other expenditure	9	56,895	56,895	64,000
<b>Total expenditure</b>		<u>77,401</u>	<u>77,401</u>	<u>74,402</u>
<b>Net income/(deficit) and net movement in funds</b>		<u>5,654</u>	<u>5,654</u>	<u>(35,417)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		262,748	262,748	298,165
<b>Total funds carried forward</b>		<u>268,402</u>	<u>268,402</u>	<u>262,748</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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The notes on pages 7 to 12 form part of these financial statements.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Statement of Financial Position

30 June 2022

		2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	14	205,617	211,449
<b>Current assets</b>			
Cash at bank and in hand		62,785	51,299
<b>Net current assets</b>		62,785	51,299
<b>Total assets less current liabilities</b>		268,402	262,748
<b>Funds of the charity</b>			
Unrestricted funds		268,402	262,748
<b>Total charity funds</b>	15	268,402	262,748

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

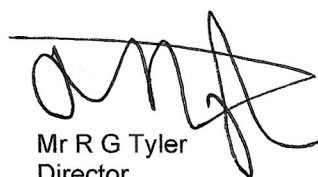
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28th November 2022 and are signed on behalf of the board by:



Mr I Pointon  
Director



Mr R G Tyler  
Director

The notes on pages 7 to 12 form part of these financial statements.

# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 June 2022**

##### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is John Price House, Farmer Ward Road, Kenilworth, Warwickshire, CV8 2DH.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - no depreciation provided

Fixtures, fittings and equipment - over 4 years on a straight line basis

Motor vehicles - over 4 years on a straight line basis

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. The liability of each member is limited to £1.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

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##### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Store takings	<u>76,879</u>	<u>76,879</u>	<u>29,284</u>	<u>29,284</u>

##### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Bank deposit interest	<u>11</u>	<u>11</u>	<u>32</u>	<u>32</u>

##### 7. Other income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Recycling payments	3,286	3,286	-	-
Donations	2,879	2,879	-	-
Coronavirus small business grants	-	-	9,669	9,669
	<u>6,165</u>	<u>6,165</u>	<u>9,669</u>	<u>9,669</u>

##### 8. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Store costs - other	14,674	14,674	11,179	11,179
Store costs - depreciation	5,832	5,832	(777)	(777)
	<u>20,506</u>	<u>20,506</u>	<u>10,402</u>	<u>10,402</u>

##### 9. Other expenditure

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Donations	<u>56,895</u>	<u>56,895</u>	<u>64,000</u>	<u>64,000</u>

##### 10. Net income

Net income is stated after charging/(crediting):

	<b>2022 £</b>	2021 £
Depreciation of tangible fixed assets	<u>5,832</u>	<u>(777)</u>

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

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#### 11. Independent examination fees

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	360	240

#### 12. Staff costs

The company had no employees during the year.

#### 13. Trustee remuneration and expenses

The directors of the company received no remuneration during the year.

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	<b>Total</b> £
<b>Cost</b>				
At 1 July 2021	189,896	1,862	22,404	214,162
Additions	-	-	-	-
Disposals	-	-	-	-
<b>At 30 June 2022</b>	<u>189,896</u>	<u>1,862</u>	<u>22,404</u>	<u>214,162</u>
<b>Depreciation</b>				
At 1 July 2021	-	1,313	1,400	2,713
Charge for the year	-	231	5,601	5,832
Depreciation on disposals	-	-	-	-
<b>At 30 June 2022</b>	<u>-</u>	<u>1,544</u>	<u>7,001</u>	<u>8,545</u>
<b>Carrying amount</b>				
<b>At 30 June 2022</b>	<u>189,896</u>	<u>318</u>	<u>15,403</u>	<u>205,617</u>
At 30 June 2021	<u>189,896</u>	<u>549</u>	<u>21,004</u>	<u>211,449</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2021 £	Income £	Expenditure £	At 30 Jun 2022 £
General funds	262,748	83,055	(77,401)	268,402

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

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## 16. Analysis of net assets between funds

	Unrestricted Funds £
Tangible fixed assets	205,617
Current assets	<u>62,785</u>
<b>Net assets</b>	<u><u>268,402</u></u>

**KENILWORTH LIONS LIMITED**

England & Wales - Charity number 1124888

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# Accounts

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**COMPANY REGISTRATION NUMBER: 06612121**  
**CHARITY REGISTRATION NUMBER: 1124888**

**KENILWORTH LIONS LIMITED**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2021**

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2021**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>

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# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 June 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	KENILWORTH LIONS LIMITED
<b>Charity registration number</b>	1124888
<b>Company registration number</b>	06612121
<b>Principal office and registered office</b>	John Price House Farmer Ward Road Kenilworth Warwickshire CV8 2DH

#### **The trustees**

Mr R G Tyler  
Mr E J Curtis  
Mr C K Bailey  
Mr A D Cartwright  
Mr W Birkett  
Mr D Maxted  
Mr P Inshaw  
Mr B T Morris  
Mr T C P Lee  
Mr I K Pointon

#### **Accountants**

Chapman and Co  
Chartered Certified Accountants  
28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

#### **Structure, governance and management**

Kenilworth Lions Limited was incorporated on 5 June 2008. It is a company limited by guarantee as defined by the Companies Act 2006 whose members are fully paid up members of Kenilworth Lions CIO,.

#### **Objectives and activities**

The overriding objective of the company is to support disadvantaged members of the community in Coventry and Warwickshire.

The main activity of the company is the collection and sale of donated furniture, white goods and other saleable items. Funds raised are then applied for the benefit of other organisations established for charitable purposes, principally Kenilworth Lions Club, who meet charitable needs in accordance with

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

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the guidelines of Lions Club International.

#### Achievements and performance

The charity's trading operation was restricted to nine months of the financial year due to Covid 19. We continued to operate two vans from our premises in Farmer Ward Road, Kenilworth, collecting and delivering donated furniture and white goods in accordance with government Covid 19 restrictions and mindful of the safety and wellbeing of our supporters and team of volunteers. This generated charitable funds and helped needy individuals and organisations in the Kenilworth area. We have also supported overseas projects particularly for Syrian refugees. Through our recycling project we also reduced the amount of waste going to landfill.

The Charity continues to upgrade its property, situated in Farmer Ward Road, Kenilworth, for the convenience and safety of customers where collections of furniture are displayed for sale at affordable prices.

The Directors are grateful for the help and assistance given by members of Kenilworth Lions Club. They also value the help of volunteers who assist in the Bazaar and other volunteers, particularly those who are participating in the Duke of Edinburgh's Award Scheme.

#### Financial review

Trading proved difficult due to Covid 19 store closures and operational restrictions on the collection and sale of donations during lockdown. Sales of donated furniture and household goods for the year to 30 June 2021 were £29,284 (2019/2020: £50,091). The company received a coronavirus small business grant of £9,669 during the year. It made charitable donations in the year of £64,000 (2019/2020: 42,500) through Kenilworth Lions Club, see note 9 to the accounts. The company also incurred capital expenditure of £22,404, on a replacement van, see note 14

#### Reserves policy

The company directors intend to retain funds to develop ongoing business and for the replacement of a second vehicle. We intend to maintain reserves of £47,000 for the 2021/22 year to provide a cushion for unforeseen expenditure, particularly given the current uncertain economic climate.

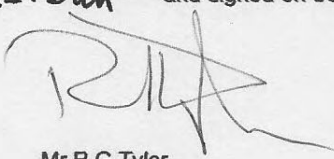
#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22. Jan 2022 and signed on behalf of the board of trustees by



Mr E J Curtis  
Director



Mr R G Tyler  
Director

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED**

**Year ended 30 June 2021**

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I report on the financial statements for the year ended 30 June 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED *(continued)*

Year ended 30 June 2021

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### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**John Chapman FCCA**  
**CHAPMAN AND CO**  
Chartered Certified Accountants

28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

7 FEBRUARY 2022

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

30 June 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Other trading activities	5	29,284	29,284	50,091
Investment income	6	32	32	342
Other income	7	9,669	9,669	11,918
<b>Total income</b>		<u>38,985</u>	<u>38,985</u>	<u>62,351</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	10,402	10,402	14,341
Other expenditure	9	64,000	64,000	42,500
<b>Total expenditure</b>		<u>74,402</u>	<u>74,402</u>	<u>56,841</u>
<b>Net income/(deficit) and net movement in funds</b>		<u>(35,417)</u>	<u>(35,417)</u>	<u>5,510</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		298,165	298,165	292,655
<b>Total funds carried forward</b>		<u>262,748</u>	<u>262,748</u>	<u>298,165</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Position

30 June 2021

		2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	14	211,449	190,768
<b>Current assets</b>			
Cash at bank and in hand		51,299	108,160
<b>Creditors: amounts falling due inside one year</b>			
Other creditors	15	-	(763)
<b>Net current assets</b>		<u>51,299</u>	<u>107,397</u>
<b>Total assets less current liabilities</b>		<u>262,748</u>	<u>298,165</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>262,748</u>	<u>298,165</u>
<b>Total charity funds</b>	16	<u>262,748</u>	<u>298,165</u>

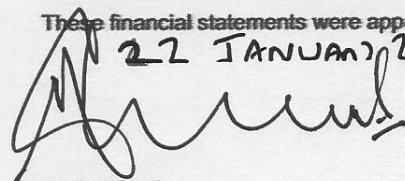
For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

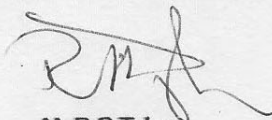
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 JANUARY 2022 and are signed on behalf of the board by:



Mr E J Curtis  
Director



Mr R G Tyler  
Director

The notes on pages 7 to 12 form part of these financial statements.

# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 June 2021**

##### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is John Price House, Farmer Ward Road, Kenilworth, Warwickshire, CV8 2DH.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2021

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - no depreciation provided

Fixtures, fittings and equipment - over 4 years on a straight line basis

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. The liability of each member is limited to £1.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2021

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##### 5. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Store takings	29,284	29,284	50,091	50,091

##### 6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank deposit interest	32	32	342	342

##### 7. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Recycling payments	-	-	1,918	1,918
Coronavirus small business grants	9,669	9,669	10,000	10,000
	<u>9,669</u>	<u>9,669</u>	<u>11,918</u>	<u>11,918</u>

##### 8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Store costs - other	11,179	11,179	14,018	14,018
Store costs - depreciation	(777)	(777)	323	323
	<u>10,402</u>	<u>10,402</u>	<u>14,341</u>	<u>14,341</u>

##### 9. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donations	64,000	64,000	42,500	42,500

##### 10. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>(777)</u>	<u>323</u>

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2020

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#### 11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	240	240

#### 12. Staff costs

The company had no employees during the year.

#### 13. Trustee remuneration and expenses

The directors of the company received no remuneration during the year.

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 July 2020	189,896	1,862	21,895	213,653
Additions	-	-	22,404	22,404
Disposals	-	-	(21,895)	(21,895)
<b>At 30 June 2021</b>	<u>189,896</u>	<u>1,862</u>	<u>22,404</u>	<u>214,162</u>
<b>Depreciation</b>				
At 1 July 2020	-	990	21,895	22,885
Disposals	-	-	(21,895)	(21,895)
Charge for the year	-	323	1,400	1,723
<b>At 30 June 2021</b>	<u>-</u>	<u>1,313</u>	<u>1,400</u>	<u>2,713</u>
<b>Carrying amount</b>				
<b>At 30 June 2021</b>	<u>189,896</u>	<u>549</u>	<u>21,004</u>	<u>211,449</u>
At 30 June 2020	<u>189,896</u>	<u>872</u>	<u>-</u>	<u>190,768</u>

#### 15. Creditors: amounts falling due within one year

	2021 £	2020 £
Overpayment from Warwick District Council	-	763
	<u>-</u>	<u>763</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2020 £	Income £	Expenditure £	At 30 Jun 2021 £
General funds	298,165	38,985	(74,402)	262,748

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

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## 17. Analysis of net assets between funds

	Unrestricted Funds £
Tangible fixed assets	211,449
Current assets	<u>51,299</u>
<b>Net assets</b>	<u><u>262,748</u></u>

**COMPANY REGISTRATION NUMBER: 06612121**  
**CHARITY REGISTRATION NUMBER: 1124888**

**KENILWORTH LIONS LIMITED**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2021**

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2021**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>

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# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 June 2021**

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	KENILWORTH LIONS LIMITED
<b>Charity registration number</b>	1124888
<b>Company registration number</b>	06612121
<b>Principal office and registered office</b>	John Price House Farmer Ward Road Kenilworth Warwickshire CV8 2DH

#### **The trustees**

Mr R G Tyler  
Mr E J Curtis  
Mr C K Bailey  
Mr A D Cartwright  
Mr W Birkett  
Mr D Maxted  
Mr P Inshaw  
Mr B T Morris  
Mr T C P Lee  
Mr I K Pointon

#### **Accountants**

Chapman and Co  
Chartered Certified Accountants  
28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

#### **Structure, governance and management**

Kenilworth Lions Limited was incorporated on 5 June 2008. It is a company limited by guarantee as defined by the Companies Act 2006 whose members are fully paid up members of Kenilworth Lions CIO,.

#### **Objectives and activities**

The overriding objective of the company is to support disadvantaged members of the community in Coventry and Warwickshire.

The main activity of the company is the collection and sale of donated furniture, white goods and other saleable items. Funds raised are then applied for the benefit of other organisations established for charitable purposes, principally Kenilworth Lions Club, who meet charitable needs in accordance with

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

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the guidelines of Lions Club International.

#### Achievements and performance

The charity's trading operation was restricted to nine months of the financial year due to Covid 19. We continued to operate two vans from our premises in Farmer Ward Road, Kenilworth, collecting and delivering donated furniture and white goods in accordance with government Covid 19 restrictions and mindful of the safety and wellbeing of our supporters and team of volunteers. This generated charitable funds and helped needy individuals and organisations in the Kenilworth area. We have also supported overseas projects particularly for Syrian refugees. Through our recycling project we also reduced the amount of waste going to landfill.

The Charity continues to upgrade its property, situated in Farmer Ward Road, Kenilworth, for the convenience and safety of customers where collections of furniture are displayed for sale at affordable prices.

The Directors are grateful for the help and assistance given by members of Kenilworth Lions Club. They also value the help of volunteers who assist in the Bazaar and other volunteers, particularly those who are participating in the Duke of Edinburgh's Award Scheme.

#### Financial review

Trading proved difficult due to Covid 19 store closures and operational restrictions on the collection and sale of donations during lockdown. Sales of donated furniture and household goods for the year to 30 June 2021 were £29,284 (2019/2020: £50,091). The company received a coronavirus small business grant of £9,669 during the year. It made charitable donations in the year of £64,000 (2019/2020: 42,500) through Kenilworth Lions Club, see note 9 to the accounts. The company also incurred capital expenditure of £22,404, on a replacement van, see note 14

#### Reserves policy

The company directors intend to retain funds to develop ongoing business and for the replacement of a second vehicle. We intend to maintain reserves of £47,000 for the 2021/22 year to provide a cushion for unforeseen expenditure, particularly given the current uncertain economic climate.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22. Jan 2022 and signed on behalf of the board of trustees by

Mr E J Curtis  
Director

Mr R G Tyler  
Director

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED**

**Year ended 30 June 2021**

---

I report on the financial statements for the year ended 30 June 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED *(continued)*

Year ended 30 June 2021

---

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**John Chapman FCCA**  
**CHAPMAN AND CO**  
Chartered Certified Accountants

28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

7 FEBRUARY 2022

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

30 June 2021

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		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Other trading activities	5	29,284	29,284	50,091
Investment income	6	32	32	342
Other income	7	9,669	9,669	11,918
<b>Total income</b>		<u>38,985</u>	<u>38,985</u>	<u>62,351</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	10,402	10,402	14,341
Other expenditure	9	64,000	64,000	42,500
<b>Total expenditure</b>		<u>74,402</u>	<u>74,402</u>	<u>56,841</u>
<b>Net income/(deficit) and net movement in funds</b>		<u>(35,417)</u>	<u>(35,417)</u>	<u>5,510</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		298,165	298,165	292,655
<b>Total funds carried forward</b>		<u>262,748</u>	<u>262,748</u>	<u>298,165</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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The notes on pages 7 to 12 form part of these financial statements.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Position

30 June 2021

		2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	14	211,449	190,768
<b>Current assets</b>			
Cash at bank and in hand		51,299	108,160
<b>Creditors: amounts falling due inside one year</b>			
Other creditors	15	-	(763)
<b>Net current assets</b>		<u>51,299</u>	<u>107,397</u>
<b>Total assets less current liabilities</b>		<u>262,748</u>	<u>298,165</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>262,748</u>	<u>298,165</u>
<b>Total charity funds</b>	16	<u>262,748</u>	<u>298,165</u>

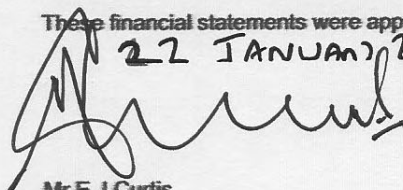
For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

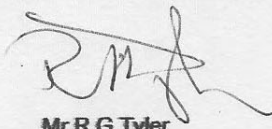
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 JANUARY 2022 and are signed on behalf of the board by:



Mr E J Curtis  
Director



Mr R G Tyler  
Director

The notes on pages 7 to 12 form part of these financial statements.

# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 June 2021**

##### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is John Price House, Farmer Ward Road, Kenilworth, Warwickshire, CV8 2DH.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2021

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - no depreciation provided

Fixtures, fittings and equipment - over 4 years on a straight line basis

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. The liability of each member is limited to £1.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2021

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##### 5. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Store takings	29,284	29,284	50,091	50,091

##### 6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank deposit interest	32	32	342	342

##### 7. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Recycling payments	-	-	1,918	1,918
Coronavirus small business grants	9,669	9,669	10,000	10,000
	<u>9,669</u>	<u>9,669</u>	<u>11,918</u>	<u>11,918</u>

##### 8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Store costs - other	11,179	11,179	14,018	14,018
Store costs - depreciation	(777)	(777)	323	323
	<u>10,402</u>	<u>10,402</u>	<u>14,341</u>	<u>14,341</u>

##### 9. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donations	64,000	64,000	42,500	42,500

##### 10. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>(777)</u>	<u>323</u>

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2020

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#### 11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	240	240

#### 12. Staff costs

The company had no employees during the year.

#### 13. Trustee remuneration and expenses

The directors of the company received no remuneration during the year.

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 July 2020	189,896	1,862	21,895	213,653
Additions	-	-	22,404	22,404
Disposals	-	-	(21,895)	(21,895)
<b>At 30 June 2021</b>	<u>189,896</u>	<u>1,862</u>	<u>22,404</u>	<u>214,162</u>
<b>Depreciation</b>				
At 1 July 2020	-	990	21,895	22,885
Disposals	-	-	(21,895)	(21,895)
Charge for the year	-	323	1,400	1,723
<b>At 30 June 2021</b>	<u>-</u>	<u>1,313</u>	<u>1,400</u>	<u>2,713</u>
<b>Carrying amount</b>				
<b>At 30 June 2021</b>	<u>189,896</u>	<u>549</u>	<u>21,004</u>	<u>211,449</u>
At 30 June 2020	<u>189,896</u>	<u>872</u>	<u>-</u>	<u>190,768</u>

#### 15. Creditors: amounts falling due within one year

	2021 £	2020 £
Overpayment from Warwick District Council	-	763
	<u>-</u>	<u>763</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2020 £	Income £	Expenditure £	At 30 Jun 2021 £
General funds	298,165	38,985	(74,402)	262,748

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

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## 17. Analysis of net assets between funds

	Unrestricted Funds £
Tangible fixed assets	211,449
Current assets	<u>51,299</u>
<b>Net assets</b>	<u><u>262,748</u></u>

**COMPANY REGISTRATION NUMBER: 06612121**  
**CHARITY REGISTRATION NUMBER: 1124888**

**KENILWORTH LIONS LIMITED**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2021**

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2021**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>

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# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 June 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	KENILWORTH LIONS LIMITED
<b>Charity registration number</b>	1124888
<b>Company registration number</b>	06612121
<b>Principal office and registered office</b>	John Price House Farmer Ward Road Kenilworth Warwickshire CV8 2DH

#### **The trustees**

Mr R G Tyler  
Mr E J Curtis  
Mr C K Bailey  
Mr A D Cartwright  
Mr W Birkett  
Mr D Maxted  
Mr P Inshaw  
Mr B T Morris  
Mr T C P Lee  
Mr I K Pointon

#### **Accountants**

Chapman and Co  
Chartered Certified Accountants  
28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

#### **Structure, governance and management**

Kenilworth Lions Limited was incorporated on 5 June 2008. It is a company limited by guarantee as defined by the Companies Act 2006 whose members are fully paid up members of Kenilworth Lions CIO,.

#### **Objectives and activities**

The overriding objective of the company is to support disadvantaged members of the community in Coventry and Warwickshire.

The main activity of the company is the collection and sale of donated furniture, white goods and other saleable items. Funds raised are then applied for the benefit of other organisations established for charitable purposes, principally Kenilworth Lions Club, who meet charitable needs in accordance with

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# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

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the guidelines of Lions Club International.

#### Achievements and performance

The charity's trading operation was restricted to nine months of the financial year due to Covid 19. We continued to operate two vans from our premises in Farmer Ward Road, Kenilworth, collecting and delivering donated furniture and white goods in accordance with government Covid 19 restrictions and mindful of the safety and wellbeing of our supporters and team of volunteers. This generated charitable funds and helped needy individuals and organisations in the Kenilworth area. We have also supported overseas projects particularly for Syrian refugees. Through our recycling project we also reduced the amount of waste going to landfill.

The Charity continues to upgrade its property, situated in Farmer Ward Road, Kenilworth, for the convenience and safety of customers where collections of furniture are displayed for sale at affordable prices.

The Directors are grateful for the help and assistance given by members of Kenilworth Lions Club. They also value the help of volunteers who assist in the Bazaar and other volunteers, particularly those who are participating in the Duke of Edinburgh's Award Scheme.

#### Financial review

Trading proved difficult due to Covid 19 store closures and operational restrictions on the collection and sale of donations during lockdown. Sales of donated furniture and household goods for the year to 30 June 2021 were £29,284 (2019/2020: £50,091). The company received a coronavirus small business grant of £9,669 during the year. It made charitable donations in the year of £64,000 (2019/2020: 42,500) through Kenilworth Lions Club, see note 9 to the accounts. The company also incurred capital expenditure of £22,404, on a replacement van, see note 14

#### Reserves policy

The company directors intend to retain funds to develop ongoing business and for the replacement of a second vehicle. We intend to maintain reserves of £47,000 for the 2021/22 year to provide a cushion for unforeseen expenditure, particularly given the current uncertain economic climate.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22. Jan 2022 and signed on behalf of the board of trustees by

Mr E J Curtis  
Director

Mr R G Tyler  
Director

# **KENILWORTH LIONS LIMITED**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED**

**Year ended 30 June 2021**

---

I report on the financial statements for the year ended 30 June 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of KENILWORTH LIONS LIMITED *(continued)*

Year ended 30 June 2021

---

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**John Chapman FCCA**  
**CHAPMAN AND CO**  
Chartered Certified Accountants

28 Delaware Road  
Styvechale  
Coventry  
West Midlands  
CV3 6LX

7 FEBRUARY 2022

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

30 June 2021

---

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Other trading activities	5	29,284	29,284	50,091
Investment income	6	32	32	342
Other income	7	9,669	9,669	11,918
<b>Total income</b>		<u>38,985</u>	<u>38,985</u>	<u>62,351</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	10,402	10,402	14,341
Other expenditure	9	64,000	64,000	42,500
<b>Total expenditure</b>		<u>74,402</u>	<u>74,402</u>	<u>56,841</u>
<b>Net income/(deficit) and net movement in funds</b>		<u>(35,417)</u>	<u>(35,417)</u>	<u>5,510</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		298,165	298,165	292,655
<b>Total funds carried forward</b>		<u>262,748</u>	<u>262,748</u>	<u>298,165</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

---

The notes on pages 7 to 12 form part of these financial statements.

# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

## Statement of Financial Position

30 June 2021

		2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	14	211,449	190,768
<b>Current assets</b>			
Cash at bank and in hand		51,299	108,160
<b>Creditors: amounts falling due inside one year</b>			
Other creditors	15	-	(763)
<b>Net current assets</b>		<u>51,299</u>	<u>107,397</u>
<b>Total assets less current liabilities</b>		<u>262,748</u>	<u>298,165</u>
<b>Funds of the charity</b>			
Unrestricted funds		262,748	298,165
<b>Total charity funds</b>	16	<u>262,748</u>	<u>298,165</u>

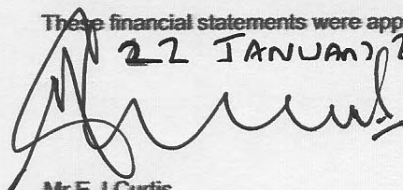
For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

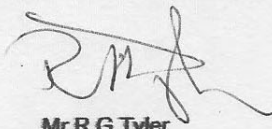
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 JANUARY 2022 and are signed on behalf of the board by:



Mr E J Curtis  
Director



Mr R G Tyler  
Director

The notes on pages 7 to 12 form part of these financial statements.

# **KENILWORTH LIONS LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 June 2021**

##### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is John Price House, Farmer Ward Road, Kenilworth, Warwickshire, CV8 2DH.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2021

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - no depreciation provided

Fixtures, fittings and equipment - over 4 years on a straight line basis

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. The liability of each member is limited to £1.

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2021

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##### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Store takings	29,284	29,284	50,091	50,091

##### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Bank deposit interest	32	32	342	342

##### 7. Other income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Recycling payments	-	-	1,918	1,918
Coronavirus small business grants	9,669	9,669	10,000	10,000
	<u>9,669</u>	<u>9,669</u>	<u>11,918</u>	<u>11,918</u>

##### 8. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Store costs - other	11,179	11,179	14,018	14,018
Store costs - depreciation	(777)	(777)	323	323
	<u>10,402</u>	<u>10,402</u>	<u>14,341</u>	<u>14,341</u>

##### 9. Other expenditure

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Donations	64,000	64,000	42,500	42,500

##### 10. Net income

Net income is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	£	£
Depreciation of tangible fixed assets	<u>(777)</u>	<u>323</u>

# KENILWORTH LIONS LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2020

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#### 11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	240	240

#### 12. Staff costs

The company had no employees during the year.

#### 13. Trustee remuneration and expenses

The directors of the company received no remuneration during the year.

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 July 2020	189,896	1,862	21,895	213,653
Additions	-	-	22,404	22,404
Disposals	-	-	(21,895)	(21,895)
<b>At 30 June 2021</b>	<u>189,896</u>	<u>1,862</u>	<u>22,404</u>	<u>214,162</u>
<b>Depreciation</b>				
At 1 July 2020	-	990	21,895	22,885
Disposals	-	-	(21,895)	(21,895)
Charge for the year	-	323	1,400	1,723
<b>At 30 June 2021</b>	<u>-</u>	<u>1,313</u>	<u>1,400</u>	<u>2,713</u>
<b>Carrying amount</b>				
<b>At 30 June 2021</b>	<u>189,896</u>	<u>549</u>	<u>21,004</u>	<u>211,449</u>
At 30 June 2020	<u>189,896</u>	<u>872</u>	<u>-</u>	<u>190,768</u>

#### 15. Creditors: amounts falling due within one year

	2021 £	2020 £
Overpayment from Warwick District Council	-	763
	<u>-</u>	<u>763</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2020 £	Income £	Expenditure £	At 30 Jun 2021 £
General funds	298,165	38,985	(74,402)	262,748

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# KENILWORTH LIONS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

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## 17. Analysis of net assets between funds

	Unrestricted Funds £
Tangible fixed assets	211,449
Current assets	<u>51,299</u>
<b>Net assets</b>	<u><u>262,748</u></u>