

Charity registration No.  
1124874

# CHRIST APOSTOLIC CHURCH

Report and Accounts

31 December 2024

**CHRIST APOSTOLIC CHURCH**  
**Report and accounts**  
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## **CHRIST APOSTOLIC CHURCH**

### **Charity Information**

#### **Trustees**

Pastor Adelani Awe  
Pastor Elijah Afolabi  
Pastor Olusegun Oladipupo

#### **Accountants**

LEMO COPORATE  
CHARTERED CERTIFIED ACCOIUNTANTS  
815 OLD KENT ROAD  
Chatham  
SE15 1NX

#### **Bankers**

HSBC

#### **Registered office**

14 Bright Road  
Chatham  
Kent  
ME4 5HH

#### **Registered Charity number**

1124874

## **CHRIST APOSTOLIC CHURCH**

### **Trustees' Report**

### **The trustees present their financial statements for the year ended 31 December 2024**

The Trustees presented their report along with the financial statement of the charity for the year ended 31 December 2024. The financial statements have been prepared on the accounting policies set out in note 1 to 3. The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2005) "accounting and reporting by charities".

### **OBJECTIVES and ACTIVITIES**

The Board of Trustees has considered the Charity Commission's guidance on public interest benefit in the principal activities of the church. In the year under review, the church encourages and welcomes members of the community to live out their faith by providing a place of worship and fellowship. It offers various community events and activities to facilitate relief for persons in condition of need, hardship or distress by demonstrating the love and spiritual power of our Lord Jesus Christ through: ministerial outreach, relevant practical helps, community education, musical concerts, youth mentoring, bible teaching, worship and fellowship.

### **Organisation and Structure**

This is carried-out by the Trustees, and members of the church who are volunteers. The day-to-day administration is carried out by appointed trustees and members on voluntary basis.

### **Risk Management**

The Trustees are aware of the major risks to which the churches is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy is being reviewed in line with changes in regulations
2. A Child protection policy has been developed and adopted by the church

### **Internal Financial Controls**

The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

1. Annual consideration of financial results by trustees and presentation of annual reports to church members
2. Delegation of authority and segregation of duties.

### **Volunteers**

Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church .

### **TRUSTEES**

The trustees during the year under review were:

Pastor Adelani Awe  
Pastor Elijah Afolabi  
Pastor Olusegun Oladipupo

## Statement of Trustee Responsibilities

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \*Select suitable accounting policies and apply them consistently
- \*Make judgements and estimates that are reasonable and prudent
- \*State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \*Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*adelaniawe*

ADELANI AWE  
Chairman

**Board of Trustees**

*olusegunoladipupo*

OLUSEGUN OLADIPUPO  
Trustee

**Date 28/10/2025**

# **CHRIST APOSTOLIC CHURCH**

## **INDEPENDENT EXAMINERS' REPORT TO THE**

### **TRUSTEES OF WORD FOUNTAIN CHRISTIAN MINISTRIES ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

We report on the accounts for the year ended 31 December 2024, which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

...AJIBOLA LEMO  
Mr. Ajibola Lemo (FCCA, MSc)  
LEMO CORPORATE

Date: 28 10. 2025

# CHRIST APOSTOLIC CHURCH

## Statement of Financial Activities for the year ended 31 December 2024

				2024	2023
		Unrestricted	Restricted	Total	Total
	<u>Notes</u>	£	£	Fund	Fund
				£	£
<b>Income Resources</b>					
Tithes, offerings and thanksgiving	6.1	39,565		39,565	36,085
Building Fund		1,514		1,514	1,429
Grants & donations		-		-	
Others		1,050		1,050	2,101
Bank interest		-		-	
<b>Total Income Resources</b>		<u>42,129</u>	<u>-</u>	<u>42,129</u>	<u>39,615</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	6.2	5,449		5,449	4,611
Management & Administration of Charity	6.3	<u>17,198</u>	<u>-</u>	<u>17,198</u>	<u>15,941</u>
<b>Total Income Expended</b>		<u>22,647</u>	<u>-</u>	<u>22,647</u>	<u>20,552</u>
<b>Net incoming/(outgoing) resources</b>		<u>19,482</u>	<u>-</u>	<u>19,482</u>	<u>19,063</u>
<b>Net Movements in Funds</b>		<u>19,482</u>	<u>-</u>	<u>19,482</u>	<u>19,063</u>
<b>Fund balances b/fwd</b>		<u>112,323</u>	<u>-</u>	<u>112,323</u>	<u>93,260</u>
<b>Funds balances c/fwd</b>		<u><u>131,805</u></u>	<u><u>-</u></u>	<u><u>131,805</u></u>	<u><u>112,323</u></u>

**CHRIST APOSTOLIC CHURCH**  
**Balance Sheet**  
**as at 31 December 2024**

	Notes	2024	2023
		£	£
Intangible assets			
Fixed Assets	3	12,974	13,632
		<hr/> 12,974	<hr/> 13,632
<b>Current assets</b>			
Debtors		26,263	17,000
Cash at bank and in hand		<hr/> 92,568	<hr/> 81,691
		118,831	98,691
<b>Creditors: amounts falling due within one year</b>		-	
<b>Net current assets</b>		<hr/> 118,831	<hr/> 98,691
<b>Total assets less current liabilities</b>		<hr/> 131,805	<hr/> 112,323
<b>Net assets</b>		<hr/> 131,805	<hr/> 112,323
<b><u>Unrestricted Funds</u></b>			
Unrestricted Funds	5	131,805	112,323
<b>Restricted and Unrestricted Funds c/fwd.</b>		<hr/> 131,805	<hr/> 112,323

*adelaniawe*

ADELANI AWE  
**Chairman**

**Board of Trustees**

*olusegunoladipupo*

OLUSEGUN OLADIPUPU  
**Trustee**

**Date 31/10/2022**



**CHRIST APOSTOLIC CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming Resources**

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

**Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

<b>2 Net funds for the year</b>	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	1,906	1754

**3 Tangible fixed assets**

<b>Cost</b>	<b>Musical Equipment £</b>	<b>Furniture &amp; fittings £</b>	<b>Total £</b>
At 1 January 2024	18,863	7,989	26,852
Additions	-	1,248	1,248
At 31 December 2024	18,863	9,237	28,100
<b>Depreciation</b>			
At 1 January 2024	8,765	4,455	13,220
Charge for the year	1,151	755	1,906
At 31 December 2024	9,916	5,210	15,126
<b>Net book value</b>			
At 31 December 2024	8,947	4,027	12,974
At 31 December 2018	10,098	3,534	13,632

<b>4 Funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
At 1 January 2024	112,323	-	112,323	93,260
Net Movements in Funds	19,482		19,482	19,063
At 31 December 2024	131,805	-	131,805	112,323

# CHRIST APOSTOLIC CHURCH

## Notes to the accounts (continued)

### 6 Detailed Income and Expenditure Account for the year ended 31 December 2024

			2024	2023
	Unrestricted	Restricted	Total fund	Total fund
	£	£	£	£
<b>6.1 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	39,565		39,565	36,085
Building	1,514		1,514	1,429
Grans & donations			-	
Other Income	1,050		1,050	2,101
Bank interest received			-	
<b>Total Incoming Resources</b>	<b>42,129</b>	<b>-</b>	<b>42,129</b>	<b>39,615</b>
<b>OUTGOING RESOURCES</b>				
<b>6.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Honorarium	-	-	-	-
Missionary	3,550		3,550	3,100
Children, youth	-		-	
Holy Communion	40		40	40
Family Arena	-		-	
Evangelical/outreach materials	1,109		1,109	981
Books, DVD etc	-		-	
Members' welfare and training	750		750	490
	<b>5,449</b>	<b>-</b>	<b>5,449</b>	<b>4,611</b>
<b>6.3 Management and Administration of Charity:</b>				
Rent of Church hall	15,100		15,100	14,000
Rate				0
Bank charges	192		192	187
Repairs & maintenance	-	-	0	
Professional and other legal fees	-		0	
Depreciation charge	1,906		1,906	1,754
	<b>17,198</b>	<b>-</b>	<b>17,198</b>	<b>15,941</b>