

# CHRIST APOSTOLIC CHURCH (POWER OF GOD SAVES)

England & Wales · Charity number 1124874

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2008-07-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 14 Bright Road  
Chatham  
Kent  
ME4 5HH

**Phone** 07466455972

**Email** [cacpowerofgodsave@yahoo.co.uk](mailto:cacpowerofgodsave@yahoo.co.uk)

## Activities

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**Objects:** A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST.B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

**Activities:** We preach the gospel of Jesus Christ to the community through Evangelism, Education Caring for the poor and needy Counselling & mentoring of children and youth to meet future challenges Seminars and counselling for adult, marriages and families to love and care for each other To relief the poor, oppressed and healing all infirmities by the power of our Lord Jesus Christ.

## Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** LOCAL
- Hackney
- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£42,129	£22,647	-	-
2023-12-31	£39,615	£20,552	-	-
2022-12-31	£38,729	£20,897	-	-
2021-12-31	£38,316	£17,114	-	-
2020-12-31	£34,651	£17,480	-	-

## Trustees

Name	Role	Appointed
PASTOR ADELANI OLUWOLE AWE	Chair	
PASTOR ELIJAH ADELEKE AFOLABI		
PASTOR OLUSEGUN OLADIPO		

**CHRIST APOSTOLIC CHURCH (POWER OF GOD SAVES)**

England & Wales - Charity number 1124874

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# Accounts

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Charity registration No.  
1124874

# CHRIST APOSTOLIC CHURCH

Report and Accounts

31 December 2024

**CHRIST APOSTOLIC CHURCH**  
**Report and accounts**  
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**CHRIST APOSTOLIC CHURCH**  
**Charity Information**

**Trustees**

Pastor Adelani Awe  
Pastor Elijah Afolabi  
Pastor Olusegun Oladipupo

**Accountants**

LEMO COPORATE  
CHARTERED CERTIFIED ACCOIUNTANTS  
815 OLD KENT ROAD  
Chatham  
SE15 1NX

**Bankers**

HSBC

**Registered office**

14 Bright Road  
Chatham  
Kent  
ME4 5HH

**Registered Charity number**

1124874

# **CHRIST APOSTOLIC CHURCH**

## **Trustees' Report**

### **The trustees present their financial statements for the year ended 31 December 2024**

The Trustees presented their report along with the financial statement of the charity for the year ended 31 December 2024. The financial statements have been prepared on the accounting policies set out in note 1 to 3. The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2005) "accounting and reporting by charities".

#### **OBJECTIVES and ACTIVITIES**

The Board of Trustees has considered the Charity Commission's guidance on public interest benefit in the principal activities of the church. In the year under review, the church encourages and welcomes members of the community to live out their faith by providing a place of worship and fellowship. It offers various community events and activities to facilitate relief for persons in condition of need, hardship or distress by demonstrating the love and spiritual power of our Lord Jesus Christ through: ministerial outreach, relevant practical helps, community education, musical concerts, youth mentoring, bible teaching, worship and fellowship.

#### **Organisation and Structure**

This is carried-out by the Trustees, and members of the church who are volunteers. The day-to-day administration is carried out by appointed trustees and members on voluntary basis.

#### **Risk Management**

The Trustees are aware of the major risks to which the churches is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy is being reviewed in line with changes in regulations
2. A Child protection policy has been developed and adopted by the church

#### **Internal Financial Controls**

The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

1. Annual consideration of financial results by trustees and presentation of annual reports to church members
2. Delegation of authority and segregation of duties.

#### **Volunteers**

Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church .

#### **TRUSTEES**

The trustees during the year under review were:

Pastor Adelani Awe  
Pastor Elijah Afolabi  
Pastor Olusegun Oladipupo

## Statement of Trustee Responsibilities

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \*Select suitable accounting policies and apply them consistently
- \*Make judgements and estimates that are reasonable and prudent
- \*State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \*Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*adelaniawe*

ADELANI AWE  
Chairman

**Board of Trustees**

*olusegunoladipupo*

OLUSEGUN OLADIPUPO  
Trustee

**Date 28/10/2025**

# CHRIST APOSTOLIC CHURCH

## INDEPENDENT EXAMINERS' REPORT TO THE

### TRUSTEES OF WORD FOUNTAIN CHRISTIAN MINISTRIES ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

We report on the accounts for the year ended 31 December 2024, which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

...AJIBOLA LEMO  
Mr. Ajibola Lemo (FCCA, MSc)  
LEMO CORPORATE

Date: 28 10. 2025

# CHRIST APOSTOLIC CHURCH

## Statement of Financial Activities for the year ended 31 December 2024

	<u>Notes</u>	Unrestricted £	Restricted £	2024 Total Fund £	2023 Total Fund £
<b>Income Resources</b>					
Tithes, offerings and thanksgiving	6.1	39,565		39,565	36,085
Building Fund		1,514		1,514	1,429
Grants & donations		-		-	
Others		1,050		1,050	2,101
Bank interest		-		-	
<b>Total Income Resources</b>		<u>42,129</u>	<u>-</u>	<u>42,129</u>	<u>39,615</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	6.2	5,449		5,449	4,611
Management & Administration of Charity	6.3	<u>17,198</u>	<u>-</u>	<u>17,198</u>	<u>15,941</u>
<b>Total Income Expended</b>		<u>22,647</u>	<u>-</u>	<u>22,647</u>	<u>20,552</u>
<b>Net incoming/(outgoing) resources</b>		<u>19,482</u>	<u>-</u>	<u>19,482</u>	<u>19,063</u>
<b>Net Movements in Funds</b>		<u>19,482</u>	<u>-</u>	<u>19,482</u>	<u>19,063</u>
<b>Fund balances b/fwd</b>		<u>112,323</u>	<u>-</u>	<u>112,323</u>	<u>93,260</u>
<b>Funds balances c/fwd</b>		<u>131,805</u>	<u>-</u>	<u>131,805</u>	<u>112,323</u>

**CHRIST APOSTOLIC CHURCH**  
**Balance Sheet**  
**as at 31 December 2024**

	Notes	2024		2023	
	£	£	£	£	£
Intangible assets					
Fixed Assets	3	12,974		13,632	
		12,974		13,632	
<b>Current assets</b>					
Debtors		26,263		17,000	
Cash at bank and in hand		92,568		81,691	
		118,831		98,691	
<b>Creditors: amounts falling due within one year</b>		-			
<b>Net current assets</b>		118,831		98,691	
<b>Total assets less current liabilities</b>		131,805		112,323	
<b>Net assets</b>		131,805		112,323	
<b><u>Unrestricted Funds</u></b>					
Unrestricted Funds	5	131,805		112,323	
<b>Restricted and Unrestricted Funds c/fwd.</b>		131,805		112,323	

*adelaniawe*

**ADELANI AWE**  
**Chairman**

**Board of Trustees**

*olusegunoladipupo*

**OLUSEGUN OLADIPUPU**  
**Trustee**

**Date 31/10/2022**

**CHRIST APOSTOLIC CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming Resources**

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

**Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

<b>2 Net funds for the year</b>	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,906</u>	<u>1754</u>

**3 Tangible fixed assets**

<b>Cost</b>	<b>Musical Equipment £</b>	<b>Furniture &amp; fittings £</b>	<b>Total £</b>
At 1 January 2024	18,863	7,989	26,852
Additions	-	1,248	1,248
At 31 December 2024	<u>18,863</u>	<u>9,237</u>	<u>28,100</u>
<b>Depreciation</b>			
At 1 January 2024	8,765	4,455	13,220
Charge for the year	1,151	755	1,906
At 31 December 2024	<u>9,916</u>	<u>5,210</u>	<u>15,126</u>
<b>Net book value</b>			
At 31 December 2024	<u>8,947</u>	<u>4,027</u>	<u>12,974</u>
At 31 December 2018	<u>10,098</u>	<u>3,534</u>	<u>13,632</u>

<b>4 Funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
At 1 January 2024	112,323	-	112,323	93,260
Net Movements in Funds	19,482		19,482	19,063
At 31 December 2024	<u>131,805</u>	<u>-</u>	<u>131,805</u>	<u>112,323</u>

# CHRIST APOSTOLIC CHURCH

## Notes to the accounts (continued)

### 6 Detailed Income and Expenditure Account for the year ended 31 December 2024

			2024	2023
	Unrestricted	Restricted	Total fund	Total fund
	£	£	£	£
<b>6.1 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	39,565		39,565	36,085
Building	1,514		1,514	1,429
Grans & donations			-	
Other Income	1,050		1,050	2,101
Bank interest received			-	
<b>Total Incoming Resources</b>	<b>42,129</b>	<b>-</b>	<b>42,129</b>	<b>39,615</b>
<b>OUTGOING RESOURCES</b>				
<b>6.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Honorarium	-	-	-	-
Missionary	3,550		3,550	3,100
Children, youth	-		-	
Holy Communion	40		40	40
Family Arena	-		-	
Evangelical/outreach materials	1,109		1,109	981
Books, DVD etc	-		-	
Members' welfare and training	750		750	490
	<b>5,449</b>	<b>-</b>	<b>5,449</b>	<b>4,611</b>
<b>6.3 Management and Administration of Charity:</b>				
Rent of Church hall	15,100		15,100	14,000
Rate				0
Bank charges	192		192	187
Repairs & maintenance	-	-	0	
Professional and other legal fees	-		0	
Depreciation charge	1,906		1,906	1,754
	<b>17,198</b>	<b>-</b>	<b>17,198</b>	<b>15,941</b>

**CHRIST APOSTOLIC CHURCH (POWER OF GOD SAVES)**

England & Wales - Charity number 1124874

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# Accounts

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Charity registration No.  
1124874

# CHRIST APOSTOLIC CHURCH

Report and Accounts

31 December 2023

**CHRIST APOSTOLIC CHURCH**  
**Report and accounts**  
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Pastor Elijah Afolabi  
Pastor Olusegun Oladipupo

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LEMO COPORATE  
CHARTERED CERTIFIED ACCOIUNTANTS  
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Chatham  
SE15 1NX

**Bankers**

HSBC

**Registered office**

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**Registered Charity number**

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# **CHRIST APOSTOLIC CHURCH**

## **Trustees' Report**

### **The trustees present their financial statements for the year ended 31 December 2023**

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1. Annual consideration of financial results by trustees and presentation of annual reports to church members
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Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church .

#### **TRUSTEES**

The trustees during the year under review were:

Pastor Adelani Awe  
Pastor Elijah Afolabi  
Pastor Olusegun Oladipupo

## Statement of Trustee Responsibilities

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \*Select suitable accounting policies and apply them consistently
- \*Make judgements and estimates that are reasonable and prudent
- \*State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
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The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

*adelaniawe*

ADELANI AWE  
Chairman

Board of Trustees

*Olusegun Oladipupo*

OLUSEGUN OLADIPUPO  
Trustee

Date 28/10/2024

# CHRIST APOSTOLIC CHURCH

## INDEPENDENT EXAMINERS' REPORT TO THE

### TRUSTEES OF WORD FOUNTAIN CHRISTIAN MINISTRIES ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

We report on the accounts for the year ended 31 December 2023, which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*...AJOBOLA LEMO*  
Mr. Ajibola Lemo (FCCA, MSc)  
LEMO CORPORATE

Date: 28 10. 2024

**CHRIST APOSTOLIC CHURCH**  
**Profit and Loss Account**  
**for the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Income (Tithes, Offering &amp; donations)</b>		39,615	38,729
Administrative expenses		(20,552)	(20,897)
<b>Operating profit</b>	2	<u>19,063</u>	<u>17,832</u>
<b>Profit on ordinary activities before taxation</b>		<u>19,063</u>	<u>17,832</u>
Tax on profit on ordinary activities		-	
<b>Profit for the financial year</b>		<u>19,063</u>	<u>17,832</u>

**CHRIST APOSTOLIC CHURCH**

**Statement of Financial Activities  
for the year ended 31 December 2023**

		Unrestricted	Restricted	2023 Total Fund £	2022 Total Fund £
	<u>Notes</u>	£	£		
<b>Income Resources</b>					
Tithes, offerings and thanksgiving	6.1	36,085	0	36,085	35,544
Building Fund		1,429		1,429	1,360
Grants & donations		-		-	
Others		2,101		2,101	1,825
Bank interest		-		-	
<b>Total Income Resources</b>		<u>39,615</u>	<u>-</u>	<u>39,615</u>	<u>38,729</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	6.2	4,611		4,611	4,927
Management & Administration of Charity	6.3	15,941	-	15,941	15,970
<b>Total Income Expended</b>		<u>20,552</u>	<u>-</u>	<u>20,552</u>	<u>20,897</u>
<b>Net incoming/(outgoing) resources</b>		<u>19,063</u>	<u>-</u>	<u>19,063</u>	<u>17,832</u>
<b>Net Movements in Funds</b>		<b>19,063</b>	<b>-</b>	<b>19,063</b>	17,832
<b>Fund balances b/fwd</b>		<b>93,260</b>	<b>-</b>	<b>93,260</b>	75,428
<b>Funds balances c/fwd</b>		<u><u>112,323</u></u>	<u><u>-</u></u>	<u><u>112,323</u></u>	<u><u>93,260</u></u>

**CHRIST APOSTOLIC CHURCH**  
**Balance Sheet**  
**as at 31 December 2023**

	Notes	2023		2022	
		£	£	£	£
Intangible assets					
Fixed Assets	3		13,632		11,803
			<hr/>		<hr/>
			13,632		11,803
<b>Current assets</b>					
Debtors		17,000		0	
Cash at bank and in hand		<hr/> 81,691		<hr/> 81,457	
		98,691		81,457	
<b>Creditors: amounts falling due within one year</b>					
			-		
<b>Net current assets</b>		<hr/>	98,691	<hr/>	81,457
<b>Total assets less current liabilities</b>			<hr/>	<hr/>	
			112,323		93,260
<b>Net assets</b>			<hr/>	<hr/>	
			112,323		93,260
<b>Unrestricted Funds</b>					
Unrestricted Funds	5		112,323		93,260
<b>Restricted and Unrestricted Funds c/fwd.</b>			<hr/>	<hr/>	
			112,323		93,260

*adelaniawe*

ADELANI AWE  
**Chairman**

**Board of Trustees**

*olusegunoladipupo*

OLUSEGUN OLADIPUPO  
**Trustee**

**Date 31/10/2022**

**CHRIST APOSTOLIC CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming Resources**

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

**Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

<b>2 Net funds for the year</b>	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	1,764	1764

**3 Tangible fixed assets**

<b>Cost</b>	<b>Musical Equipment £</b>	<b>Furniture &amp; fittings £</b>	<b>Total £</b>
At 1 January 2023	16,485	6,774	23,259
Additions	2,378	1,215	3,593
At 31 December 2023	18,863	7,989	26,852
<b>Depreciation</b>			
At 1 January 2023	7,614	3,842	11,456
Charge for the year	1,151	613	1,764
At 31 December 2023	8,765	4,455	13,220
<b>Net book value</b>			
At 31 December 2023	10,098	3,534	13,632
At 31 December 2018	8,871	2,932	11,803

<b>4 Funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
At 1 January 2023	93,260	-	93,260	75,428
Net Movements in Funds	19,063		19,063	17,832
At 31 December 2023	112,323	-	112,323	93,260

# CHRIST APOSTOLIC CHURCH

## Notes to the accounts (continued)

### 6 Detailed Income and Expenditure Account for the year ended 31 December 2023

			2023	2022
	Unrestricted	Restricted	Total fund	Total fund
	£	£	£	£
<b>6.1 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	36,085		36,085	35,544
Building	1,429		1,429	1,360
Grans & donations			-	
Other Income	2,101		2,101	1,825
Bank interest received			-	
<b>Total Incoming Resources</b>	<b>39,615</b>	<b>-</b>	<b>39,615</b>	<b>38,729</b>
<b>OUTGOING RESOURCES</b>				
<b>6.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Honorarium	-	-	-	-
Donations & Welfare			-	
Missionary	3,100		3,100	3,249
Children, youth	-		-	
Holy Communion	40		40	38
Family Arena	-		-	
Evangelical/outreach materials	981		981	1,015
Books, DVD etc	-		-	
Members' welfare and training	490		490	625
	<b>4,611</b>	<b>-</b>	<b>4,611</b>	<b>4,927</b>
<b>6.3 Management and Administration of Charity:</b>				
Rent of Church hall	14,000		14,000	14,000
Rate				0
Travelling and subsistence	0		0	0
Stationeries, printing	-		0	
Light	-		0	
Bank charges	187		187	206
Repairs & maintenance	-	-	0	
Professional and other legal fees	-		0	
Depreciation charge	1,754		1,754	1,764
	<b>15,941</b>	<b>-</b>	<b>15,941</b>	<b>15,970</b>

**CHRIST APOSTOLIC CHURCH**  
**Profit and Loss Account**  
**for the year ended 31 December 2023**  
*for the information of the Trustees only*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income (Tithes, Offering &amp; donations)</b>	39,615	38,729
Cost of sales	-	
<b>Gross profit</b>	<u>39,615</u>	<u>38,729</u>
Distribution costs	-	
Administrative expenses	(20,552)	(20,897)
Other operating income	-	
<b>Operating profit</b>	<u>19,063</u>	<u>17,832</u>
<b>Profit before tax</b>	<u>19,063</u>	<u>17,832</u>

**CHRIST APOSTOLIC CHURCH**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2023**  
*for the information of the Trustees only*

	<b>2023</b>	<b>2022</b>
	£	£
<b>Income</b>		
Tithes, offerings & thanksgiving	<u>39,615</u>	<u>38,729</u>
<b>Administrative expenses</b>		
Employee costs:		
Honorarium	-	-
Members' training and welfare	<u>490</u>	<u>625</u>
	490	625
Premises costs:		
Rent	14,000	14,000
Rates	-	-
	<u>14,000</u>	<u>14,000</u>
General administrative expenses:		
Missionary	3,100	3,249
Stationery and printing	-	-
Evangelical materials & Christian Literatures	981	1,015
Depreciation	<u>1,754</u>	<u>1,764</u>
	6,062	6,272
Legal and professional costs:		
Advertising and PR	-	-
	-	-
	<u>20,552</u>	<u>20,897</u>

**CHRIST APOSTOLIC CHURCH (POWER OF GOD SAVES)**

England & Wales - Charity number 1124874

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# Accounts

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Charity registration No.  
1124874

# CHRIST APOSTOLIC CHURCH

Report and Accounts

31 December 2022

**CHRIST APOSTOLIC CHURCH**  
**Report and accounts**  
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**CHRIST APOSTOLIC CHURCH**  
**Charity Information**

**Trustees**

Pastor Adelani Awe  
Pastor Elijah Afolabi  
Pastor Olusegun Oladipupo

**Accountants**

LEMO COPORATE  
CHARTERED CERTIFIED ACCOIUNTANTS  
815 OLD KENT ROAD  
Chatham  
SE15 1NX

**Bankers**

HSBC

**Registered office**

14 Bright Road  
Chatham  
Kent  
ME4 5HH

**Registered Charity number**

1124874

**CHRIST APOSTOLIC CHURCH**  
**Trustees' Report**

**The trustees present their financial statements for the year ended**  
**31 December 2022**

The Trustees presented their report along with the financial statement of the charity for the year ended 31 December 2020. The financial statements have been prepared on the accounting policies set out in note 1 to 3. The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2005) "accounting and reporting by charities".

**OBJECTIVES and ACTIVITIES**

The Board of Trustees has considered the Charity Commission's guidance on public interest benefit in the principal activities of the church. In the year under review, the church encourages and welcomes members of the community to live out their faith by providing a place of worship and fellowship. It offers various community events and activities to facilitate relief for persons in condition of need, hardship or distress by demonstrating the love and spiritual power of our Lord Jesus Christ through: ministerial outreach, relevant practical helps, community education, musical concerts, youth mentoring, bible teaching, worship and fellowship.

**Organisation and Structure**

This is carried-out by the Trustees, and members of the church who are volunteers. The day-to-day administration is carried out by appointed trustees and members on voluntary basis.

**Risk Management**

The Trustees are aware of the major risks to which the churches is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy is being reviewed in line with changes in regulations
2. A Child protection policy has been developed and adopted by the church

**Internal Financial Controls**

The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

1. Annual consideration of financial results by trustees and presentation of annual reports to church members
2. Delegation of authority and segregation of duties.

**Volunteers**

Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church .

**TRUSTEES**

The trustees during the year under review were:

Pastor Adelani Awe  
Pastor Elijah Afolabi  
Pastor Olusegun Oladipupo

## Statement of Trustee Responsibilities

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \*Select suitable accounting policies and apply them consistently
- \*Make judgements and estimates that are reasonable and prudent
- \*State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \*Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

*adelaniawe*

ADELANI AWE  
Chairman

**Board of Trustees**

*Olusegun Oladipupo*

OLUSEGUN OLADIPUPO  
Trustee

**Date 31/10/2023**

# CHRIST APOSTOLIC CHURCH

## INDEPENDENT EXAMINERS' REPORT TO THE

### TRUSTEES OF WORD FOUNTAIN CHRISTIAN MINISTRIES ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

We report on the accounts for the year ended 31 December 2022, which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*...AJOBOLA LEMO*  
Mr. Ajibola Lemo (FCCA, MSc)  
LEMO CORPORATE

Date: 31 10. 2023

**CHRIST APOSTOLIC CHURCH**  
**Profit and Loss Account**  
**for the year ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Income (Tithes, Offering &amp; donations)</b>		38,729	38,316
Administrative expenses		(20,897)	(17,114)
<b>Operating profit</b>	2	<u>17,832</u>	<u>21,202</u>
<b>Profit on ordinary activities before taxation</b>		<u>17,832</u>	<u>21,202</u>
Tax on profit on ordinary activities		-	
<b>Profit for the financial year</b>		<u>17,832</u>	<u>21,202</u>

**CHRIST APOSTOLIC CHURCH**

**Statement of Financial Activities  
for the year ended 31 December 2022**

		Unrestricted	Restricted	2022 Total Fund £	2021 Total Fund £
	<u>Notes</u>	£	£		
<b>Income Resources</b>					
Tithes, offerings and thanksgiving	6.1	35,544	0	35,544	34,946
Building Fund		1,360		1,360	1,220
Grants & donations		-		-	
Others		1,825		1,825	2,150
Bank interest		-		-	
<b>Total Income Resources</b>		<u>38,729</u>	<u>-</u>	<u>38,729</u>	<u>38,316</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	6.2	4,927		4,927	4,248
Management & Administration of Charity	6.3	15,970	-	15,970	12,866
<b>Total Income Expended</b>		<u>20,897</u>	<u>-</u>	<u>20,897</u>	<u>17,114</u>
<b>Net incoming/(outgoing) resources</b>		<u>17,832</u>	<u>-</u>	<u>17,832</u>	<u>21,202</u>
<b>Net Movements in Funds</b>		<b>17,832</b>	<b>-</b>	<b>17,832</b>	21,202
<b>Fund balances b/fwd</b>		<b>75,428</b>	<b>-</b>	<b>75,428</b>	54,226
<b>Funds balances c/fwd</b>		<u><u>93,260</u></u>	<u><u>-</u></u>	<u><u>93,260</u></u>	<u><u>75,428</u></u>

**CHRIST APOSTOLIC CHURCH**  
**Balance Sheet**  
**as at 31 December 2022**

	Notes	2022		2021	
		£	£	£	£
Intangible assets					
Fixed Assets	3		11,803		5,012
			<hr/>		<hr/>
			11,803		5,012
<b>Current assets</b>					
Cash at bank and in hand		81,457		70,416	
		<hr/>		<hr/>	
		81,457		70,416	
<b>Creditors: amounts falling due within one year</b>					
			-		
<b>Net current assets</b>		<hr/>	81,457		70,416
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			93,260		75,428
			<hr/>		<hr/>
<b>Net assets</b>			93,260		75,428
			<hr/>		<hr/>
<b><u>Unrestricted Funds</u></b>					
Unrestricted Funds	5		93,260		75,428
			<hr/>		<hr/>
<b>Restricted and Unrestricted Funds c/fwd.</b>			93,260		75,428
			<hr/>		<hr/>

*adelaniawe*

ADELANI AWE  
**Chairman**

**Board of Trustees**

*olusegunoladipupo*

OLUSEGUN OLADIPUPO  
**Trustee**

**Date 31/10/2022**

**CHRIST APOSTOLIC CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming Resources**

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

**Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

<b>2 Net funds for the year</b>	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,764</u>	<u>645</u>

**3 Tangible fixed assets**

<b>Cost</b>	<b>Musical Equipment £</b>	<b>Furniture &amp; fittings £</b>	<b>Total £</b>
At 1 January 2022	10,581	4,123	14,704
Additions	<u>5,904</u>	<u>2,651</u>	<u>8,555</u>
At 31 December 2022	<u>16,485</u>	<u>6,774</u>	<u>23,259</u>
<b>Depreciation</b>			
At 1 January 2022	6,463	3,229	9,692
Charge for the year	<u>1,151</u>	<u>613</u>	<u>1,764</u>
At 31 December 2022	<u>7,614</u>	<u>3,842</u>	<u>11,456</u>
<b>Net book value</b>			
At 31 December 2022	<u>8,871</u>	<u>2,932</u>	<u>11,803</u>
At 31 December 2018	<u>4,118</u>	<u>894</u>	<u>5,012</u>

<b>4 Funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2022 £</b>	<b>2021 £</b>
At 1 January 2022	75,428	-	75,428	54,226
Net Movements in Funds	17,832		17,832	21,202
At 31 December 2022	<u>93,260</u>	<u>-</u>	<u>93,260</u>	<u>75,428</u>

# CHRIST APOSTOLIC CHURCH

## Notes to the accounts (continued)

### 6 Detailed Income and Expenditure Account for the year ended 31 December 2022

			2022	2021
	Unrestricted	Restricted	Total fund	Total fund
	£	£	£	£
<b>6.1 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	35,544		35,544	34,946
Building	1,360		1,360	1,220
Grans & donations			-	
Other Income	1,825		1,825	2,150
Bank interest received			-	
<b>Total Incoming Resources</b>	<b>38,729</b>	<b>-</b>	<b>38,729</b>	<b>38,316</b>
<b>OUTGOING RESOURCES</b>				
<b>6.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Honorarium	-	-	-	-
Donations & Welfare			-	
Missionary	3,249		3,249	3,000
Children, youth	-		-	
Holy Communion	38		38	38
Family Arena	-		-	
Evangelical/outreach materials	1,015		1,015	750
Books, DVD etc	-		-	
Members' welfare and training	625		625	460
	<b>4,927</b>	<b>-</b>	<b>4,927</b>	<b>4,248</b>
<b>6.3 Management and Administration of Charity:</b>				
Rent of Church hall	14,000		14,000	12,000
Rate				0
Travelling and subsistence	0		0	0
Telephone	-		0	
Waste disposal	-		0	
Training & seminar	-		0	
Stationeries, printing	-		0	
Light	-		0	
Bank charges	206		206	221
Repairs & maintenance	-	-	0	
Advertising & publicity	-		0	-
Accountancy fees	-		0	
Professional and other legal fees	-		0	
Depreciation charge	1,764		1,764	645
	<b>15,970</b>	<b>-</b>	<b>15,970</b>	<b>12,866</b>

**CHRIST APOSTOLIC CHURCH**  
**Profit and Loss Account**  
**for the year ended 31 December 2022**  
*for the information of the Trustees only*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income (Tithes, Offering &amp; donations)</b>	38,729	38,316
Cost of sales	-	
<b>Gross profit</b>	<u>38,729</u>	<u>38,316</u>
Distribution costs	-	
Administrative expenses	(20,897)	(17,114)
Other operating income	-	
<b>Operating profit</b>	<u>17,832</u>	<u>21,202</u>
<b>Profit before tax</b>	<u>17,832</u>	<u>21,202</u>

**CHRIST APOSTOLIC CHURCH**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2022**  
*for the information of the Trustees only*

	<b>2022</b>	<b>2021</b>
	£	£
<b>Income</b>		
Tithes, offerings & thanksgiving	<u>38,729</u>	<u>38,316</u>
<b>Administrative expenses</b>		
Employee costs:		
Honorarium	-	-
Members' training and welfare	<u>625</u>	<u>460</u>
	<u>625</u>	<u>460</u>
Premises costs:		
Rent	14,000	12,000
Rates	-	-
	<u>14,000</u>	<u>12,000</u>
General administrative expenses:		
Missionary	3,249	3,000
Stationery and printing	-	-
Evangelical materials & Christian Literatures	1,015	750
Depreciation	<u>1,764</u>	<u>645</u>
	<u>6,272</u>	<u>4,654</u>
Legal and professional costs:		
Advertising and PR	-	-
	<u>-</u>	<u>-</u>
	<u>20,897</u>	<u>17,114</u>

**CHRIST APOSTOLIC CHURCH (POWER OF GOD SAVES)**

England & Wales - Charity number 1124874

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# Accounts

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Charity registration No.  
1102347

# CHRIST APOSTOLIC CHURCH

Report and Accounts

31 December 2021

**CHRIST APOSTOLIC CHURCH**  
**Report and accounts**  
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**CHRIST APOSTOLIC CHURCH**  
**Charity Information**

**Trustees**

Pastor Adelani Awe  
Pastor Elijah Afolabi  
Pastor Olusegun Oladipupo

**Accountants**

LEMO COPORATE  
CHARTERED CERTIFIED ACCOIUNTANTS  
815 OLD KENT ROAD  
Chatham  
SE15 1NX

**Bankers**

HSBC

**Registered office**

14 Bright Road  
Chatham  
Kent  
ME4 5HH

**Registered Charity number**

1124874

# **CHRIST APOSTOLIC CHURCH**

## **Trustees' Report**

### **The trustees present their financial statements for the year ended 31 December 2020**

The Trustees presented their report along with the financial statement of the charity for the year ended 31 December 2020. The financial statements have been prepared on the accounting policies set out in note 1 to 3. The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2005) "accounting and reporting by charities".

#### **OBJECTIVES and ACTIVITIES**

The Board of Trustees has considered the Charity Commission's guidance on public interest benefit in the principal activities of the church. In the year under review, the church encourages and welcomes members of the community to live out their faith by providing a place of worship and fellowship. It offers various community events and activities to facilitate relief for persons in condition of need, hardship or distress by demonstrating the love and spiritual power of our Lord Jesus Christ through: ministerial outreach, relevant practical helps, community education, musical concerts, youth mentoring, bible teaching, worship and fellowship.

#### **Organisation and Structure**

This is carried-out by the Trustees, and members of the church who are volunteers. The day-to-day administration is carried out by appointed trustees and members on voluntary basis.

#### **Risk Management**

The Trustees are aware of the major risks to which the churches is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy is being reviewed in line with changes in regulations
2. A Child protection policy has been developed and adopted by the church

#### **Internal Financial Controls**

The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

1. Annual consideration of financial results by trustees and presentation of annual reports to church members
2. Delegation of authority and segregation of duties.

#### **Volunteers**

Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church .

#### **TRUSTEES**

The trustees during the year under review were:

Pastor Adelani Awe  
Pastor Elijah Afolabi  
Pastor Olusegun Oladipupo

## **Statement of Trustee Responsibilities**

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \*Select suitable accounting policies and apply them consistently
- \*Make judgements and estimates that are reasonable and prudent
- \*State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \*Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

*adeSaniawe*

ADELANI AWE  
**Chairman**

**Board of Trustees**

**Date 31/10/2022**

# CHRIST APOSTOLIC CHURCH

## INDEPENDENT EXAMINERS' REPORT TO THE

### TRUSTEES OF WORD FOUNTAIN CHRISTIAN MINISTRIES ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

We report on the accounts for the year ended 31 December 2021, which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*...AJOBOLA LEMO*

Mr. Ajibola Lemo (FCCA, MSc)  
LEMO CORPORATE

Date: 31 10. 2022

**CHRIST APOSTOLIC CHURCH**  
**Profit and Loss Account**  
**for the year ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Income (Tithes, Offering &amp; donations)</b>		38,316	34,651
Administrative expenses		(17,114)	(17,480)
<b>Operating profit</b>	2	<u>21,202</u>	<u>17,171</u>
<b>Profit on ordinary activities before taxation</b>		<u>21,202</u>	<u>17,171</u>
Tax on profit on ordinary activities		-	
<b>Profit for the financial year</b>		<u>21,202</u>	<u>17,171</u>

**CHRIST APOSTOLIC CHURCH**

**Statement of Financial Activities  
for the year ended 31 December 2021**

		Unrestricted	Restricted	2021 Total Fund £	2020 Total Fund £
	<u>Notes</u>	£	£		
<b>Income Resources</b>					
Tithes, offerings and thanksgiving	6.1	34,946	0	34,946	31,531
Building Fund		1,220		1,220	1,120
Grants & donations		-		-	
Others		2,150		2,150	2,000
Bank interest		-		-	
<b>Total Income Resources</b>		<u>38,316</u>	<u>-</u>	<u>38,316</u>	<u>34,651</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	6.2	4,248		4,248	4,835
Management & Administration of Charity	6.3	12,866	-	12,866	12,645
<b>Total Income Expended</b>		<u>17,114</u>	<u>-</u>	<u>17,114</u>	<u>17,480</u>
<b>Net incoming/(outgoing) resources</b>		<u>21,202</u>	<u>-</u>	<u>21,202</u>	<u>17,171</u>
<b>Net Movements in Funds</b>		<b>21,202</b>	<b>-</b>	<b>21,202</b>	17,171
<b>Fund balances b/fwd</b>		<b>54,226</b>	<b>-</b>	<b>54,226</b>	37,055
<b>Funds balances c/fwd</b>		<u><u>75,428</u></u>	<u><u>-</u></u>	<u><u>75,428</u></u>	<u><u>54,226</u></u>

**CHRIST APOSTOLIC CHURCH**  
**Balance Sheet**  
**as at 31 December 2021**

	Notes	£	2021 £	£	2020 £
Intangible assets					
Fixed Assets	3		5,012		5,657
			5,012		5,657
<b>Current assets</b>					
Cash at bank and in hand		70,416		48,569	
		70,416		48,569	
<b>Creditors: amounts falling due within one year</b>			-		
<b>Net current assets</b>			70,416		48,569
<b>Total assets less current liabilities</b>			75,428		54,226
<b>Net assets</b>			75,428		54,226
<b><u>Unrestricted Funds</u></b>					
Unrestricted Funds	5		75,428		54,226
<b>Restricted and Unrestricted Funds c/fwd.</b>			75,428		54,226

*adeSaniawe*

ADELANI AWE  
**Chairman**

**Board of Trustees**

**Date 31/10/2022**

**CHRIST APOSTOLIC CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming Resources**

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

**Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

**2 Net funds for the year**

This is stated after charging:

Depreciation of owned fixed assets	645
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**3 Tangible fixed assets**

Cost	Musical Equipment £	Furniture & fittings £	Total £
At 1 January 2021	10,581	4,123	14,704
Additions	-	-	-
At 31 December 2021	10,581	4,123	14,704

**Depreciation**

At 1 January 2021	6,068	2,979	9,047
Charge for the year	395	250	645
At 31 December 2021	6,463	3,229	9,692

**Net book value**

At 31 December 2021	4,118	894	5,012
At 31 December 2018	4,513	1,144	5,657

**4 Funds**

	Unrestricted £	Restricted £	2021 £	2020 £
At 1 January 2021	54,226	-	54,226	37,055
Net Movements in Funds	21,202		21,202	17,171
At 31 December 2021	75,428	-	75,428	54,226

# CHRIST APOSTOLIC CHURCH

## Notes to the accounts (continued)

### 6 Detailed Income and Expenditure Account for the year ended 31 December 2021

	Unrestricted	Restricted	2021 Total fund	2020 Total fund
	£	£	£	£
<b>6.1 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	34,946		34,946	31,531
Building	1,220		1,220	1,120
Grans & donations			-	
Other Income	2,150		2,150	2,000
Bank interest received			-	
<b>Total Incoming Resources</b>	<b>38,316</b>	<b>-</b>	<b>38,316</b>	<b>34,651</b>

### OUTGOING RESOURCES

#### 6.2 Support costs of activities in furtherance of the Charity's objects:

Honorarium	-	-	-	-
Donations & Welfare			-	
Missionary	3,000		3,000	3,500
Children, youth	-		-	
Holy Communion	38		38	80
Family Arena	-		-	
Evangelical/outreach materials	750		750	1,105
Books, DVD etc	-		-	
Members' welfare and training	460		460	150
	<b>4,248</b>	<b>-</b>	<b>4,248</b>	<b>4,835</b>

#### 6.3 Management and Administration of Charity:

Rent of Church hall	12,000		12,000	12,000
Rate				0
Travelling and subsistence	0		0	0
Telephone	-		0	
Waste disposal	-		0	
Training & seminar	-		0	
Stationeries, printing	-		0	
Light	-		0	
Bank charges	221		221	
Repairs & maintenance	-	-	0	
Advertising & publicity	-		0	-
Accountancy fees	-		0	
Professional and other legal fees	-		0	
Depreciation charge	645		645	645
	<b>12,866</b>	<b>-</b>	<b>12,866</b>	<b>12,645</b>

**CHRIST APOSTOLIC CHURCH**  
**Profit and Loss Account**  
**for the year ended 31 December 2021**  
*for the information of the directors only*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income (Tithes, Offering &amp; donations)</b>	38,316	34,651
Cost of sales	-	
<b>Gross profit</b>	<u>38,316</u>	<u>34,651</u>
Distribution costs	-	
Administrative expenses	(17,114)	(17,480)
Other operating income	-	
<b>Operating profit</b>	<u>21,202</u>	<u>17,171</u>
<b>Profit before tax</b>	<u>21,202</u>	<u>17,171</u>

**CHRIST APOSTOLIC CHURCH**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2021**  
*for the information of the directors only*

	<b>2021</b>	<b>2020</b>
	£	£
<b>Income</b>		
Tithes, offerings & thanksgiving	<u>38,316</u>	<u>34,651</u>
<b>Administrative expenses</b>		
Employee costs:		
Honorarium	-	-
Members' training and welfare	<u>460</u>	<u>150</u>
	460	150
Premises costs:		
Rent	12,000	12,000
Rates	-	-
	<u>12,000</u>	<u>12,000</u>
General administrative expenses:		
Missionary	3,000	3,500
Stationery and printing	-	-
Evangelical materials & Christian Literatures	750	1,105
Depreciation	<u>645</u>	<u>645</u>
	4,654	5,330
Legal and professional costs:		
Advertising and PR	-	-
	-	-
	<u>17,114</u>	<u>17,480</u>

**CHRIST APOSTOLIC CHURCH (POWER OF GOD SAVES)**

England & Wales - Charity number 1124874

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# Accounts

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Charity registration No.  
1102347

# CHRIST APOSTOLIC CHURCH

Report and Accounts

31 December 2020

**CHRIST APOSTOLIC CHURCH**  
**Report and accounts**  
**Contents**

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Statement of Financial Activities	5
Balance sheet	6
Notes to the Financial Statements (inclusive of detailed Income & Expenditure)	7 - 9

**CHRIST APOSTOLIC CHURCH**  
**Charity Information**

**Trustees**

Pastor Adelani Awe  
Dr/Pastor Thomas Olusola  
Pastor Olusegun Oladipupo  
Pastor Elijah Afolabi

**Accountants**

LEMO COPORATE  
CHARTERED CERTIFIED ACCOIJNTANTS  
815 OLD KENT ROAD  
Chatham  
SE15 1NX

**Bankers**

HSBC

**Registered office**

14 Bright Road  
Chatham  
Kent  
ME4 5HH

**Registered Charity number**

1124874

## **CHRIST APOSTOLIC CHURCH**

### **Trustees' Report**

#### **The trustees present their financial statements for the year ended 31 December 2020**

The Trustees presented their report along with the financial statement of the charity for the year ended 31 December 2020. The financial statements have been prepared on the accounting policies set out in note 1 to 3. The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2005) "accounting and reporting by charities".

#### **OBJECTIVES and ACTIVITIES**

The Board of Trustees has considered the Charity Commission's guidance on public interest benefit in the principal activities of the church. In the year under review, the church encourages and welcomes members of the community to live out their faith by providing a place of worship and fellowship. It offers various community events and activities to facilitate relief for persons in condition of need, hardship or distress by demonstrating the love and spiritual power of our Lord Jesus Christ through: ministerial outreach, relevant practical helps, community education, musical concerts, youth mentoring, bible teaching, worship and fellowship.

#### **Organisation and Structure**

This is carried-out by the Trustees, and members of the church who are volunteers. The day-to-day administration is carried out by appointed trustees and members on voluntary basis.

#### **Risk Management**

The Trustees are aware of the major risks to which the churches is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy is being reviewed in line with changes in regulations
2. A Child protection policy has been developed and adopted by the church

#### **Internal Financial Controls**

The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

1. Annual consideration of financial results by trustees and presentation of annual reports to church members
2. Delegation of authority and segregation of duties.

#### **Volunteers**

Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church .

#### **TRUSTEES**

The trustees during the year under review were:

Pastor Adelani Awe  
Dr/Pastor Thomas Olusola  
Pastor Olusegun Oladipupo  
Pastor Elijah Afolabi

## Statement of Trustee Responsibilities

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- \*Select suitable accounting policies and apply them consistently
- \*Make judgements and estimates that are reasonable and prudent
- \*State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- \*Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

*adelaniawe*

ADELANI AWE  
**Chairman**

**Board of Trustees**

*olusegunoladipupo*

OLUSEGUN OLADIPUPO  
**Financial Secretary**

**Date 26/10/2021**

# CHRIST APOSTOLIC CHURCH

## INDEPENDENT EXAMINERS' REPORT TO THE

### TRUSTEES OF WORD FOUNTAIN CHRISTIAN MINISTRIES ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

We report on the accounts for the year ended 31 December 2020, which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

...AJIBOLA LEMO  
Mr. Ajibola Lemo (FCCA, MSc)  
LEMO CORPORATE

Date: 26 10. 2021

**CHRIST APOSTOLIC CHURCH**  
**Profit and Loss Account**  
**for the year ended 31 December 2020**

	<b>Notes</b>	<b>2020</b> £	£	<b>2019</b>
<b>Income (Tithes, Offering &amp; donations)</b>		34,651		36,025
Administrative expenses		(17,480)		(19,131)
<b>Operating profit</b>	2	<u>17,171</u>		<u>16,894</u>
<b>Profit on ordinary activities before taxation</b>		<u>17,171</u>		<u>16,894</u>
Tax on profit on ordinary activities		-		
<b>Profit for the financial year</b>		<u>17,171</u>		<u>16,894</u>

## CHRIST APOSTOLIC CHURCH

### Statement of Financial Activities for the year ended 31 December 2020

		Unrestricted	Restricted	2020 Total Fund £	2019 Total Fund £
	<u>Notes</u>	£	£		
<b>Income Resources</b>					
Tithes, offerings and thanksgiving	6.1	31,531	0	31,531	31,787
Building Fund		1,120		1,120	1,038
Grants & donations		-		-	
Others		2,000		2,000	3,200
Bank interest		-		-	
<b>Total Income Resources</b>		<u>34,651</u>	<u>-</u>	<u>34,651</u>	<u>36,025</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	6.2	4,835		4,835	5,592
Management & Administration of Charity	6.3	12,645	-	12,645	13,539
<b>Total Income Expended</b>		<u>17,480</u>	<u>-</u>	<u>17,480</u>	<u>19,131</u>
<b>Net incoming/(outgoing) resources</b>		<u>17,171</u>	<u>-</u>	<u>17,171</u>	<u>16,894</u>
<b>Net Movements in Funds</b>		<u>17,171</u>	<u>-</u>	<u>17,171</u>	<u>16,894</u>
<b>Fund balances b/fwd</b>		<u>37,055</u>	<u>-</u>	<u>37,055</u>	<u>20,161</u>
<b>Funds balances c/fwd</b>		<u>54,226</u>	<u>-</u>	<u>54,226</u>	<u>37,055</u>

**CHRIST APOSTOLIC CHURCH**  
**Balance Sheet**  
**as at 31 December 2020**

	Notes	2020	2019
	£	£	£
Intangible assets			
Fixed Assets	3	5,657	6,302
		5,657	6,302
<b>Current assets</b>			
Cash at bank and in hand		48,569	30,753
		48,569	30,753
<b>Creditors: amounts falling due within one year</b>		-	
<b>Net current assets</b>		48,569	30,753
<b>Total assets less current liabilities</b>		54,226	37,055
<b>Net assets</b>		54,226	37,055
<b><u>Unrestricted Funds</u></b>			
Unrestricted Funds	5	54,226	37,055
<b>Restricted and Unrestricted Funds c/fwd.</b>		54,226	37,055

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**ADELANI AWE**  
**Chairman**

**Board of Trustees**

*olusegunoladipupo*

**OLUSEGUN OLADIPUPO**  
**Trustee**

**Date 26/10/2021**

**CHRIST APOSTOLIC CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming Resources**

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

**Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

**2 Net funds for the year**

This is stated after charging:

Depreciation of owned fixed assets	£ 645
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**3 Tangible fixed assets**

	Musical Equipment £	Furniture & fittings £	Total £
At 1 January 2020	10,581	4,123	14,704
Additions	-	-	-
At 31 December 2020	10,581	4,123	14,704
<b>Depreciation</b>			
At 1 January 2020	5,673	2,729	8,402
Charge for the year	395	250	645
At 31 December 2020	6,068	2,979	9,047
<b>Net book value</b>			
At 31 December 2020	4,513	1,144	5,657
At 31 December 2018	4,908	1,394	6,302

**4 Funds**

	Unrestricted £	Restricted £	2020 £	2019 £
At 1 January 2020	37,055	-	37,055	20,161
Net Movements in Funds	17,171		17,171	16,894
At 31 December 2020	54,226	-	54,226	37,055

# CHRIST APOSTOLIC CHURCH

## Notes to the accounts (continued)

### 6 Detailed Income and Expenditure Account for the year ended 31 December 2020

			2020	2019
	Unrestricted	Restricted	Total fund	Total fund
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>6.1 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	31,531		31,531	31,787
Building	1,120		1,120	1,038
Grans & donations			-	
Other Income	2,000		2,000	3,200
Bank interest received			-	
<b>Total Incoming Resources</b>	<b>34,651</b>	<b>-</b>	<b>34,651</b>	<b>36,025</b>
<b>OUTGOING RESOURCES</b>				
<b>6.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Honorarium	-	-	-	-
Donations & Welfare			-	
Missionary	3,500		3,500	3,440
Children, youth	-		-	
Holy Communion	80		80	54
Family Arena	-		-	
Evangelical/outreach materials	1,105		1,105	1,998
Books, DVD etc	-		-	
Members' welfare and training	150		150	100
	<b>4,835</b>	<b>-</b>	<b>4,835</b>	<b>5,592</b>
<b>6.3 Management and Administration of Charity:</b>				
Rent of Church hall	12,000		12,000	12,500
Rate				0
Travelling and subsistence	0		0	394
Stationeries, printing	-		0	
Light	-		0	
Advertising & publicity	-		0	-
Accountancy fees	-		0	
Professional and other legal fees	-		0	
Depreciation charge	645		645	645
	<b>12,645</b>	<b>-</b>	<b>12,645</b>	<b>13,539</b>

**CHRIST APOSTOLIC CHURCH**  
**Profit and Loss Account**  
**for the year ended 31 December 2020**  
*for the information of the directors only*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income (Tithes, Offering &amp; donations)</b>	34,651	36,025
Cost of sales	-	
<b>Gross profit</b>	<u>34,651</u>	<u>36,025</u>
Distribution costs	-	
Administrative expenses	(17,480)	(19,131)
Other operating income	-	
<b>Operating profit</b>	<u>17,171</u>	<u>16,894</u>
<b>Profit before tax</b>	<u>17,171</u>	<u>16,894</u>

**CHRIST APOSTOLIC CHURCH**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2020**  
*for the information of the directors only*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Tithes, offerings & thanksgiving	<u>34,651</u>	<u>36,025</u>
<b>Administrative expenses</b>		
Employee costs:		
Honorarium	-	-
Members' training and welfare	<u>150</u>	<u>100</u>
	<u>150</u>	<u>494</u>
Premises costs:		
Rent	12,000	12,500
Rates	-	-
	<u>12,000</u>	<u>12,500</u>
General administrative expenses:		
Missionary	3,500	3,440
Stationery and printing	-	-
Evangelical materials & Christian Literatures	1,105	1,998
Depreciation	<u>645</u>	<u>645</u>
	<u>5,330</u>	<u>6,137</u>
Legal and professional costs:		
Advertising and PR	-	-
	<u>-</u>	<u>-</u>
	<u>17,480</u>	<u>19,131</u>