

Registered Charity Number

1124872

Wat Sriratanaram Buddhist Centre

Reports and Accounts

For the Year Ended 31 October 2022

Wat Sriratanaram Buddhist Centre
Report and Accounts

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Wat Sriratanaram Buddhist Centre

Company Information for the Year Ended 31 October 2022

Trustees

PL Sriratanadhammavides (Paganon Pilapan)

Chairman:

P. Beddard

Registered Office:

Moss Lane
Kearsley
Bolton
Lancashire
BL4 8SF

Charity Registration Number:

1124872

Accountants:

S. A. Mirza & Co (Accountants)
3 Mabfield Road
Fallowfield
Manchester
M14 6LP

Bankers:

TSB
Wythenshawe
Manchester

Wat Sriratanaram Buddhist Centre
Charity Registration Number 1124872
Statement of Financial Activities for the year ended 31 October 2022

Independent Examiner's Report on the accounts to Wat Sriratanaram Buddhist Monastery Trust
Respective responsibilities of Trustees and Examiner,

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the Act) as amended by s.28 of the Charities Act 2006) and that an independent examiner is needed.

It is our responsibility to:

- Examine the accounts (under Section 43 of the Act, as amended)
- Follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the Act, as amended) and
- State whether particular matters have come to our attention

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of our examination, no matter has come to our attention,

- (i) Which gives us reasonable cause to believe that in any material respect of our trustees have met the requirements to ensure that
 - Proper accounting records are kept (in accordance with Section 41 Act) and
 - Accounts are prepared, which agree with the accounting records and comply with the accounting requirements of the Act; or,
- (ii) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. A. Mirza & Co (Accountants)
3 Mabfield Road, Fallowfield, Manchester, M14 6LP

28.12.2022

Wat Sriratanaram Buddhist Centre
Income and Expenditure Account
For the year from 01 November 2021 to 31 October 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Donations Received		116366		123164
<u>Less: - Expenses</u>				
Leasing Charges	-		2801	
Council Tax	1043		109	
Heat and Light	20640		15700	
Insurance	805		1049	
Legal and Professional	10401		120	
Motor Expenses	4556		3334	
Event Costs	3783		33458	
Monks Training and Expenses	19867		21108	
Purchase of Foods	1532		6918	
PSA and Postages	1901		1350	
Waste Disposal	-		2199	
Subscription	578		248	
Telephone	1023		1098	
Travelling and Accommodation	5755		28491	
Sundries	1500		1787	
Depreciation	1680		2048	
Accountancy	<u>1000</u>	<u>76064</u>	<u>1000</u>	<u>122818</u>
Net Profit / (Loss) for year ended 31.10.2022		<u>40302</u>		<u>346</u>

Statement of Retained Profit

Profit on Ordinary Activities	40302	346
Profits B/D from Previous Year	489526	489180
Retained Profit at 31.10.2022	<u>529828</u>	<u>489526</u>

Wat Sriratanaram Buddhist Centre
Balance Sheet
As at 31 October 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>Fixed Assets</u>				
Property		505093		505093
Van & Car	1827		2229	
Fixture & Fitting	<u>5822</u>	<u>7649</u>	<u>7100</u>	<u>9329</u>
		512742		514422
<u>Tangible Assets</u>				
Petty Cash	9000		-	
Bank (New) TSB ****8268	29813		31283	
Cash in Hand	<u>73401</u>		<u>119521</u>	
	112214		150804	
<u>Liabilities</u>				
Loan	111596		174684	
Creditors and Accruals	<u>(16468)</u>		<u>1016</u>	
	95128	<u>17086</u>	175700	<u>(24896)</u>
Total Net Assets / (Liabilities)		<u>529828</u>		<u>489526</u>
<u>Represented by: -</u>				
<u>Capital Account</u>				
Profit / (Loss) B/D	489526		489180	
Net Profit / (Loss)	40302		346	
Capital Introduced	=		=	
Retained Profit / (Loss)		<u>529828</u>		<u>489526</u>

Wat Sriratanaram Buddhist Centre
Notes to the Financial Statements for the year ended 31 October 2022

1. Accounting Policies – Basis of Accounting

These accounts have been prepared in accordance with Financial Reporting Standards for Smaller Entities (FRSSE), the Charities SORP2005 and the Charities Act 2006.

Change in Basis

There has been no change to the accounting policies (Valuation rules and methods of accounting) during the year.

Changes to previous accounts

No changes have been made to accounts for previous years.

Incoming resources – donations, legacies and similar incoming resources

These are included in the Statements of Financial Activities when,

- The charity becomes entitled to the resources
- The trustees are virtually certain they will receive the resources
- The monetary value can be reliably measured

Tax reclaims on donations and gifts

Tax claims will be submitted shortly.

Incoming resources with related expenditure

These are recorded gross.

The financial statement was approved by the Trustees and the House Management Committee and signed on its behalf by,

PK Sriratanadhammavides (Paganon Pilapan)

P. Beddard