



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From** 1<sup>st</sup> April 21

**To**

**31<sup>st</sup> March 22**

**Charity name:** Crossfields Institute (CFI)

**Charity registration number:** 124859

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The object of Crossfields Institute is the advancement of education of the public in one or more of the following ways;</p> <ol style="list-style-type: none"><li>1) Promote, develop and deliver education and training across a wide range of sectors</li><li>2) Promote, develop and provide qualifications relating to such education and training</li><li>3) Research approaches to education and training across a wide range of sectors</li></ol>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>With the continuing impact of the Coronavirus crisis, the past 12 months have brought significant challenges but also successes, for all areas of the organisation.</p> <p>Crossfields Awarding's portfolio of regulated qualifications continues to grow, with several new regulated qualifications being launched. Student numbers on existing qualifications have also remained steady, with many of our centres adopting a blended approach to delivery, thereby making courses more flexible and accessible. There has been a steady stream of new business enquiries, with increased interest and take up in Quality Mark programmes and approvals for centres within and outside the UK. This has been further supported by the transfer of three early years qualifications from NCFE to CFI</p> <p>With regards to Crossfields Learning, the Postgraduate Certificate in Philosophy and Practice of Integrative Education (PPIE) welcomed a new cohort in January, with much of the delivery moving online. There has been an increase in the number of sub-sites offering our CFI Level 2 Integrated Education qualifications, and there has been activity to support this, including a conference for practitioners and learners held at Emerson College in March 22.</p> <p>In Crossfields Europa, we are continuing to pursue consultancy commissions as well as working with coaching clients. There is also continuing to work the Danish Psychotherapy organisations with a range of commissions which have the potential to</p>

		<p>lead to growth in this area of the organisation in coming years.</p> <p>In all of these activities, trustees believe that there is a public benefit in line with the objects of the charity.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees confirm they have regard for this guidance.

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

### **Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year our charitable activities have continued.</p> <p>Donations were made in time and financial support included reduced fees for Higher Education students, donations to small charities and reduced costs for organisations that are aligned with our values and vision. Crossfields Institute is committed to supporting smaller charities whose work follows similar ethics, vision and values wherever possible.</p> <p>During the reporting year Crossfields Institute provided support for approved centres, learning organisations, educators and researchers working within further and higher education. Our focus is to work for and with individuals and organisations that promote develop integrative and holistic approaches to education and research.</p>

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Turnover for 2021-2022 was £388,236, up on 2020-2021 (£290,507).</p> <p>Crossfields Institute's income is based on project related contributions from a number of our affiliate organisations for educational activities and grants/donations from a few partner organisations. Also in this financial year we sold two of our qualifications to another Awarding Organisation who were better placed to ensure their continued success. Learner/student registration fees from our centres and/or individuals also contribute to the income.</p> <p>Resources expended were £278,197, Down slightly on 2021 (£284,697).</p> <p>Expenses are essentially Institute staff costs, administration overheads, some external professional consultancy costs as well as governance overheads.</p> <p>These activities created a net surplus of £60,039 (2021 surplus of £5,810) before revaluations. Looking to the balance sheet net current liabilities were £55,872 (2021 £63,288) and total funds were £122,575 (2021 £65,536) before intangible assets are added. Overall, the balance sheet total is £343,475</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Trustees consider that an appropriate level of reserves is such as to cover six months of minimal expenditure and to support learners and/or students to the natural conclusion of certification with Crossfields Institute (as per section A5.4 in Ofqual's Conditions of Recognition).</p> <p>Despite the challenging operating environment faced by the charitable sector in the current year, our reserves have been maintained. We have also continued to repay working capital loans.</p>
Amount of reserves held	Para 1.22	£343,475
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	none
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Trustees have no concerns at present

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Memorandum and Articles of Association
How is the charity constituted?	Para 1.25	Company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by the formed board of trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Crossfields Institute has a wholly owned subsidiary (Crossfields Europa) which operates as a limited company. Crossfields Europa is registered in Denmark and operates throughout Europe on projects aligned with the charitable objects of Crossfields Institute. Any surplus created is used for further charitable work either in the UK or overseas.
Other		

### Reference and Administrative details

Charity name	Crossfields Institute
Other name the charity uses	CFI
Registered charity number	124859
Charity's principal address	Stroud House, Russell Street, Stroud GL5 3AN

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Fielding	Chair	n/a	
2	Shaina Stoehr		n/a	
3	Lesley Moore		n/a	
4	Paul Hinchcliffe		n/a	
5	Steve Harvey		n/a	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name		
none		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
none		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
none		

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

none
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## Other optional information

none
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## Declarations

The trustees declare that they have approved the trustees' report above.

#### Signed on behalf of the charity's trustees

Signature(s)	Paul Hinchcliffe	
Full name(s)	Paul HinchCliffe	
Position (eg Secretary, Chair, etc)	Finance Chair	

Date	13 <sup>th</sup> July 2022
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## INDEPENDENT EXAMINERS REPORT

### Independent Examiner's Report to the Trustees of Crossfields Institute

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the Charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ACIE, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: Friday 27 January 2023

Address:



Crossfields Institute			Charity No (if any)		124859	CC17a
Annual accounts for the period						
Period start date		To	Period end date			

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Sale of asset funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>			-	-	-	-	-
Voluntary income		S01	5,125	-	-	5,125	5,928
Activities for generating funds		S02	-	-	-	-	-
Furlough		S03	-	-	-	-	17,070
<b>Incoming resources from charitable activities</b>			283,111	-	-	283,111	267,509
Sale of assets		S05	-	-	50,000	50,000	-
<b>Total incoming resources</b>		S06	288,236	-	50,000	338,236	290,507
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
<b>Charitable activities</b>		S10	278,197	-	-	278,197	284,697
<b>Governance costs</b>		S11	-	-	-	-	-
<b>Other resources expended</b>		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	278,197	-	-	278,197	284,697
<b>Net incoming/(outgoing) resources before transfers</b>		S14	10,039	-	50,000	60,039	5,810
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	10,039	-	50,000	60,039	5,810
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	10,039	-	50,000	60,039	5,810
<b>Total funds brought forward</b>		S20	-	-	-	-	-
<b>Total funds carried forward</b>		S21	10,039	-	50,000	60,039	5,810



## Section B Balance sheet

			Restricted		
	Note	Unrestricted funds	income funds	Endowment funds	Total this year
		£	£	£	£
		F01	F02	F03	F04
					F05
<b>Fixed assets</b>					
Tangible assets (Note 9)	B01	12,186	-	-	12,186
Intangible assets (Note 9)	B02	220,900	-	-	220,900
Investments (Note 10)	B03	-	-	-	-
<b>Total fixed assets</b>	B04	233,086	-	-	233,086
<b>Current assets</b>					
Debtors (Note 11)	B06	42,284	-	-	42,284
(Short term) investments	B07	-	-	-	-
Cash at bank and in hand	B08	123,977	-	-	123,977
<b>Total current assets</b>	B09	166,261	-	-	166,261
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	8,236	-	-	8,236
<b>Net current assets/(liabilities)</b>	B11	158,025	-	-	158,025
<b>Total assets less current liabilities</b>	B12	391,111	-	-	391,111
<b>Creditors: amounts falling due after one year</b> (Note 12)	B13	47,636	-	-	47,636
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-
<b>Net assets</b>	B15	343,475	-	-	343,475
<b>Funds of the Charity</b>					
Unrestricted funds	B16	122,575			122,575
	B17	-			-
Restricted income funds (Note 13)	B18		-		-
Revaluation reserve (Note 13)	B19	220,900			220,900
<b>Total funds</b>	B20	343,475	-	-	343,475

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

**Section C****Notes to the accounts****Note 1 Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* ☒ Accounting Standards;
- or ☐ Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

*Give details in this box if a different standard has been followed.*

*None*

**1.2 Change in basis of accounting**

*Give details in this box of any material changes that have been made.*

*None*

**1.3 Changes to previous accounts**

*Give details in this box of any material changes that have been made.*

*None*



**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

None

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Individual Donors	4,223	5,927
			-
	HMRC Grants	902	-
		-	-
		-	-
	<b>Total</b>	<b>5,125</b>	<b>5,927</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities	Awarding	220,448	200,000
	Learning	62,663	66,700
		-	-
		-	-
	Sale of asset	50,000	-
	<b>Total</b>	<b>333,111</b>	<b>266,700</b>



Section C	Notes to the accounts	(cont)
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**Note 4**                      **Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	-	-
<b>Charitable activities</b>	Awarding costs	45,819	-
	Learning costs	43,273	-
	Admin costs	70,293	-
	Staff costs	118,761	-
	* new format this year	-	-
	<b>Total</b>	278,147	282,663
<b>Governance costs</b>	Trustee cost	50	-
		-	-
	<b>Total</b>	50	-

**Section C****Notes to the accounts****(cont)****Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
0	
0	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
1000	1000



<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 7**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**7.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	91,070	100,459
Employer's PAYE costs	22,137	32,452
Pension costs	5,554	6,589
<b>Total staff costs</b>	<b>118,761</b>	<b>139,500</b>

**7.2 Average number of full-time equivalent employees in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	6	7
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>Total</b>	<b>6</b>	<b>7</b>

**7.3 Defined contribution pension scheme**

*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

Royal London Work based pension scheme

	This year £	Last year £
The costs of the scheme to the charity for the year	5554	6589
The amount of any contributions outstanding at the year end	-	-
The amount of any contributions prepaid at the year end	-	-

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 8 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**8.1 Total value of grants**

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>	-	-

**8.1 Grantmaking costs**

*If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.*

Support costs of grantmaking

£

**8.3 Grants made to institutions**

*If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.*

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
<b>Total grants to institutions</b>		-

**Section C****Notes to the accounts****(cont)****Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	542	-	542
Additions	-	-	-	11,644	-	11,644
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	12,186	-	12,186

**9.2 Intangible Assests**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	270,900	-	-	-	-	270,900
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	- 50,000	-	-	-	-	- 50,000
Transfers*	-	-	-	-	-	-
Balance carried forward	220,900	-	-	-	-	220,900

**9.3 Net book value**

Brought forward	- 270,900	-	-	542	-	- 270,358
Carried forward	- 220,900	-	-	12,186	-	233,086

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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## Note 10 Investment assets

*Please complete this note if the charity has any investment assets.*

### 10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	
<b>Add:</b> additions to investments at cost	
<b>Less:</b> disposals at carrying value	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

*Please provide below:*

**10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.**

**10.3 A breakdown of the income from investments agreeing with SOFA row S03.**

### Analysis of investments

	10.2 Market value at year end  £	10.3 Income from investments for the year  £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
<b>Total</b>	-	-

### 10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	



<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	42,284	11,694	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	<b>42,284.0</b>	<b>11,694.0</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	47,636	50,000
Trade creditors	8,236	13,288	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
<b>Total</b>	<b>8,236</b>	<b>13,288</b>	<b>47,636</b>	<b>50,000</b>

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 13 Reserve and restricted income funds**

*Please complete this section if the charity has any endowment or restricted income funds.*

**13.1 Funds held**

**Please give a brief description of any of the following type of funds held by the charity:**

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Revaluation reserve	R	The Charity has an appropriate level of reserves is such as to cover six months of minimal expenditure and to support learners and/or students to the natural conclusion of certification with Crossfields Institute (as per section A5.4 in Ofqual's Conditions of Recognition).

**13.2 Movements of major funds**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Revaluation reserve	220,900	-	-	-	-	220,900
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	220,900	-	-	-	-	220,900

**13.3 Transfers between funds**

*Please give details of any transfers between funds.*

From Fund (Name)	To Fund (Name)	Reason	Amount

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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## Note 14 Transactions with related parties

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

### 14.1 Remuneration and benefits

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

### 14.2 Loans

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

### 14.3 Other transaction(s) with trustees or related parties

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

**Section C****Notes to the accounts****(cont)****Note 15****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

**1212594 - Crossfields Europa, Filial af Crossfields Institute CLG, England**

Full accounts available in separate PDF document (in English from page 3)

Note: Danish accounting protocols mean that a debit is shown as a positive figure and a credit is negative