

**REGISTERED COMPANY NUMBER: 06258291**

**REGISTERED CHARITY NUMBER: 1124855**

**Belsay Daycare Limited**

**Report of the Trustees  
and**

**Financial Statements for the year ended 31 August 2025**

**Belsay Daycare Ltd**  
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**For the Year Ended 31 August 2025**

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**Belsay Daycare Limited  
Report of the Trustees  
For the Year Ended 31 August 2025**

The trustees, who are also directors of the charity, for the purposes of the Companies Act 2006, present the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP)' Accounting and Reporting by Charities' issued in March 2005

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company Number  
06258291 (England and Wales)

Registered Charity Number  
1124855

Registered Office  
Belsay First School  
Belsay  
NE20 0ET

**Trustees**

R C Goldwater (appointed 14/11/22)  
C J Shahabeddin (appointed 4/5/23 and resigned 31/3/25)  
A S Goldwater (appointed 4/5/23)  
R L Gorstige (appointed 24/5/23)  
M V Hayes (appointed 24/5/23 and resigned 16/9/24)  
L Sym (appointed 01/01/24)  
D A Gorstige (appointed 31/3/25)  
A Tvergaard (appointed 29/4/25)

Independent Examiner  
Lucy Smyth

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ..... 30 May 2026 ..... and signed by:

*Adam Goldwater*

Mr A S Goldwater..... Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Belsay Daycare Limited**

I report on the accounts for the year ended 31 August 2025 set out on pages three to seven.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
  - the accounts did not accord with the accounting records.
- or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lucy Smyth* 19 May 2026



**Belsay Daycare Limited**  
**Statement of Financial Activities**  
(Incorporating an income & expenditure account)  
For the Year Ended 31 August 2025

		<u>2025</u> <u>Unrestricted Funds</u>	<u>2024</u> <u>Unrestricted Funds</u>
	Notes		
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds		774	861
Voluntary Income		-	-
Activates for generating funds	2	74,926	74,225
Incoming resources from charitable activities	2	3,394	2,882
<b>Total incoming resources</b>		79,094	77,968
<b>RESOURCES EXPENDED</b>			
Cost of generating voluntary income	3	-	-
Other Resources expend		93,385	97,688
<b>Total resources expended</b>		93,385	97,688
<b>NET SURPLUS FOR THE YEAR</b>		(14,291)	(19,720)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		71,196	90,916
(Deficit)/surplus for the Year		(14,291)	(19,720)
<b>TOTAL FUNDS CARRIED FORWARD</b>		56,905	71,196

**Belsay Daycare Limited**  
**Balance Sheet as at 31 August 2025**

	Notes	31.8.25 Unrestricted Funds	31.8.24 Unrestricted Funds
<b>FIXED ASSETS</b>			
Tangible assets	7	7,695	10,261
<b>CURRENT ASSETS</b>			
Debtors	8	(4)	2,505
Cash at bank and in hand		52,583	63,948
		<u>52,579</u>	<u>66,453</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(3,369)</u>	<u>(5,518)</u>
<b>NET CURRENT ASSETS</b>		<u>49,210</u>	<u>60,935</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		56,905	71,196
<b>NET ASSETS</b>		<u>56,905</u>	<u>71,196</u>
<b>FUNDS</b>			
Unrestricted funds	10	56,905	71,196
<b>TOTAL FUNDS</b>		<u>56,905</u>	<u>71,196</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2025, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

Mr A S Goldwater..... Trustee



**Belsay Daycare Limited**  
**Notes to the Financial Statements**  
**for the Year Ended 31 August 2025**

**1. ACCOUNTANCY POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at rates in order to write off each asset over its estimated useful life.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. ACTIVITIES FOR GENERATING FUNDS**

	<b>31.8.25</b>	<b>31.8.24</b>
Parents fees	29,195	33,995
Government funding	45,610	40,230
Fundraising income	3,394	2,882
	<u>78,199</u>	<u>77,107</u>

**3. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>31.8.25</b>	<b>31.8.24</b>
Fundraising expenditure	-	-
Support costs	-	-
	<u>-</u>	<u>-</u>

**Belsay Daycare Limited**  
**Notes to the Financial Statements**  
**For the Year Ended 31 August 2025 – continued**

**4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>31.8.25</b>	<b>31.8.24</b>
Depreciation – owned assets	2,566	2,567

**5. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees' remuneration or benefits were paid for the year ended 31 August 2024 (2023 Nil)

**Trustees' expenses**

No trustees' expenses were paid during the year ended 31 August 2024 (2023 Nil).

**6. STAFF COSTS**

	<b>31.8.25</b>	<b>31.8.24</b>
Wages, salaries & pension contributions & other staff costs	74,593	76,214

The average monthly number of employees during the year was as follows:

	<b>31.8.25</b>	<b>31.8.24</b>
	5	6

**7. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
<b>COST</b>			
At 1 September 2024	25,657	191	25,848
<b>DEPRECIATION</b>			
At 1 September 2024	15,336	191	15,587
Charge for the Year	2,566	0	2,567
At 31 August 2025	17,962	191	18,153
<b>NET BOOK VALUE</b>			
At 31 August 2024	10,261	0	10,261
At 31 August 2024	7,695	0	7,695

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.25</b>	<b>31.8.24</b>
Trade debtors	(4)	2,505



**Belsay Daycare Limited**  
**Notes to the Financial Statements**  
**For the Year Ended 31 August 2025 – continued**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u><b>31.8.25</b></u>	<u><b>31.8.24</b></u>
Trade Creditors	2,807	902
Taxation & social security	520	1,304
Other creditors	42	3,312
	<u>3,369</u>	<u>5,518</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.9.24</b>	<b>Net Movement</b>	<b>At 31.8.25</b>
Unrestricted funds	-	-	-
General fund	71,196	(14,291)	56,905
<b>TOTAL FUNDS</b>	<u>71,196</u>	<u>(14,291)</u>	<u>56,905</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
<b>Unrestricted funds</b>	79,094	93,385	(14,291)
<b>General funds</b>	-		
<b>TOTAL FUNDS</b>	<u>79,094</u>	<u>93,385</u>	<u>(14,291)</u>